



# **ROBECO CAPITAL GROWTH FUNDS**

Société d'Investissement à Capital Variable - SICAV Undertaking for Collective Investment in Transferable Securities incorporated under Luxembourg law

## Prospectus

December 2017

VISA 2017/110533-2049-0-PC L'apposition du visa ne peut en aucun cas servir d'argument de publicité Luxembourg, le 2017-12-22 Commission de Surveillance du Secteur Financier THE DIRECTORS OF THE FUND, WHOSE NAMES APPEAR ON PAGE 10 ARE THE PERSONS RESPONSIBLE FOR THE INFORMATION CONTAINED IN THIS PROSPECTUS. TO THE BEST OF THE KNOWLEDGE AND BELIEF OF THE DIRECTORS (WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE), THE INFORMATION CONTAINED IN THIS PROSPECTUS IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION. THE DIRECTORS ACCEPT RESPONSIBILITY ACCORDINGLY.

SUBSCRIPTIONS CAN ONLY BE ACCEPTED IF MADE ON THE BASIS OF THIS PROSPECTUS AND THE RELEVANT KEY INVESTOR INFORMATION DOCUMENT. THE LATEST AVAILABLE ANNUAL REPORT AND SEMI-ANNUAL REPORT, IF PUBLISHED THEREAFTER SHALL BE DEEMED TO FORM PART OF THE PROSPECTUS.

A LIST OF CLASSES OF SHARES IN ISSUE MAY BE OBTAINED AT THE REGISTERED OFFICE OF THE COMPANY ON REQUEST.

THE SHARES REFERRED TO IN THIS PROSPECTUS ARE OFFERED SOLELY ON THE BASIS OF THE INFORMATION CONTAINED HEREIN. IN CONNECTION WITH THE OFFER MADE HEREBY, NO PERSON IS AUTHORISED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS AND THE DOCUMENTS MENTIONED HEREIN AND ANY PURCHASE MADE BY ANY PERSON ON THE BASIS OF STATEMENTS OR REPRESENTATIONS NOT CONTAINED IN OR INCONSISTENT WITH THE INFORMATION CONTAINED IN THIS PROSPECTUS IS UNAUTHORISED AND SHALL BE SOLELY AT THE RISK OF THE PURCHASER.

THIS PROSPECTUS DOES NOT CONSTITUTE AN OFFER OR SOLICITATION TO ANY US PERSON, PERSONS RESIDENT IN INDIA OR ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT LAWFUL OR IN WHICH THE PERSON MAKING SUCH OFFER OR SOLICITATION IS NOT QUALIFIED TO DO SO OR TO WHOM IT IS UNLAWFUL TO MAKE SUCH OFFER OR SOLICITATION.

SHAREHOLDERS, AND INTERMEDIARIES ACTING FOR PROSPECTIVE SHAREHOLDERS, SHOULD TAKE PARTICULAR NOTE THAT IT IS THE EXISTING POLICY OF THE COMPANY THAT US PERSONS (AS DEFINED IN THE SECTION *GLOSSARY OF DEFINED TERMS*) MAY NOT INVEST IN THE FUND, AND THAT INVESTORS WHO BECOME US PERSONS MAY BECOME SUBJECT TO COMPULSORY REDEMPTION OF THEIR HOLDINGS.

SHAREHOLDERS, AND INTERMEDIARIES ACTING FOR PROSPECTIVE SHAREHOLDERS, SHOULD ALSO TAKE PARTICULAR NOTE THAT THE COMPANY IS REQUIRED UNDER LUXEMBOURG LAW TO REPORT CERTAIN INFORMATION OF INVESTORS WHO ARE TAX RESIDENTS IN A JURISDICTION THAT JOINED THE OECD INITIATIVE UNDER THE COMMON REPORTING STANDARDS, WHO ARE "SPECIFIED US PERSONS" (AS DEFINED IN THE SECTION *GLOSSARY OF DEFINED TERMS*) UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT OR INVESTORS OR INTERMEDIARIES WHO ARE NOT COMPLYING WITH FATCA.

SHARES IN THE COMPANY MAY NEITHER BE OFFERED NOR SOLD TO ANY US AMERICAN BENEFIT PLAN INVESTOR. FOR THIS PURPOSE, A "BENEFIT PLAN INVESTOR" MEANS ANY (I) "EMPLOYEE BENEFIT PLAN" WITHIN THE MEANING OF SECTION 3(3) OF THE US EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED ("ERISA") THAT IS SUBJECT TO THE PROVISIONS OF PART 4 OF TITLE I OF ERISA, (II) INDIVIDUAL RETIREMENT ACCOUNT, KEOGH PLAN OR OTHER PLAN DESCRIBED IN SECTION 4975(E)(1) OF THE US INTERNAL REVENUE CODE OF 1986, AS AMENDED, (III) ENTITY WHOSE UNDERLYING ASSETS INCLUDE "PLAN ASSETS" BY REASON OF 25% OR MORE OF ANY CLASS OF EQUITY INTEREST IN THE ENTITY BEING HELD BY PLANS DESCRIBED IN (I) AND (II) ABOVE, OR (IV) OTHER ENTITY (SUCH AS SEGREGATED OR COMMON ACCOUNTS OF AN INSURANCE COMPANY, A CORPORATE GROUP OR A COMMON TRUST) WHOSE UNDERLYING ASSETS INCLUDE "PLAN ASSETS" BY REASON OF AN INVESTMENT IN THE ENTITY BY PLANS DESCRIBED IN (I) AND (II) ABOVE.

IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS PROSPECTUS OR THE RISKS INVOLVED IN INVESTING IN THE COMPANY, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER.

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### **GLOSSARY OF DEFINED TERMS**

The following summary is qualified in its entirety by reference to the more detailed information included elsewhere in this Prospectus.

#### Administration Agent

RBC Investor Services Bank S.A. appointed by the Management Company to perform the administration functions.

#### AUD

Australian Dollar

#### Auditor

KPMG Luxembourg, Société coopérative, appointed by the Company as approved statutory auditor of the Company.

#### **Bank Business Day**

A Bank Business Day is each bank business day in Luxembourg which does not fall within a period of suspension of calculation of the Net Asset Value of the relevant Sub-fund(s) or Class of Share(s) and each Bank Business Day that the Board of Directors elects as a Bank Business Day taking into account that stock exchanges and regulated markets where a Sub-fund principally invests are open to permit sufficient trading and liquidity. A list of expected non-Bank Business Days per Sub-fund or specific Class of Share(s) shall be available at the registered office of the Company upon request and is also available on www.robeco.com/luxembourg.

#### BRL

**Brazilian Real** 

#### CAD

Canadian Dollar

**CHF** Swiss Franc

#### **China A-Shares**

Equity securities of Chinese companies listed and traded in RMB on Chinese stock exchanges such as Shenzhen or Shanghai Stock

#### **China B-Shares**

Equity securities of Chinese companies listed and traded in HKD or USD on Chinese stock exchanges such as Shenzhen or Shanghai Stock Exchange

#### Classes of Shares (or Share Classes or Classes)

The Fund offers investors a choice of investment in one or more Classes of Shares within each Sub-fund. The assets of the Classes will be commonly invested, but between Classes of Shares a different sale or redemption charge structure, fee structure, minimum subscription amount, currency, duration or dividend policy may be applied.

#### Company

Robeco Capital Growth Funds (also referred to as the "Fund") is a Luxembourg domiciled "Société d'investissement à capital variable" pursuant to the law of 10 August 1915 on commercial companies and to part I of the law of 17 December 2010 on undertakings for collective investment, as amended (the "Law"). The Company takes the form of an umbrella fund and is made up of several Sub-funds. Each Sub-fund may have one or more Classes of Shares.

#### CRS

Common Reporting Standard as set out in Section 2.8 "Taxation"

#### Cut-off time

A particular point in time specified in the Prospectus. Requests for subscription, switch or redemption of Shares received not later than the specified Cut-off time on the Bank Business Day before the Valuation Day will be dealt with at the appropriate Net Asset Value per Share calculated on the Valuation Day. Requests received after the Cut-off time shall be processed on the next following Bank Business Day.

#### Depositary

The assets of the Fund are held under the custody control of the Depositary, RBC Investor Services Bank S.A.

#### Directors

The Board of Directors of the Fund (also the "Board", the "Directors" or the "Board of Directors").

#### DKK

Danish Krone

#### **Emerging Countries Bonds**

Argentina, Bahrain, Barbados, Belize, Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Croatia, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Gabon, Georgia, Ghana, Hong Kong, Hungary, India, Indonesia, Iraq, Israel, Jamaica, Kazakhstan, Korea, Kuwait, Lebanon, Lithuania, Malaysia, Mexico, Nigeria, Pakistan, Panama, Peru, Philippines, Poland, Qatar, Romania, Russia, Saudi Arabia, Serbia, Singapore, Slovak Republic, South Africa, South Korea, Sri Lanka, Taiwan, Thailand, Tunisia, Turkey, Ukraine, United Arab Emirates, Uruguay, Venezuela and Vietnam.

#### Emerging Countries Equity

Brazil, Bulgaria, Chile, China, Colombia, Cote d'Ivoire, Czech Republic, Dominican Republic, Ecuador, Egypt, El Salvador, Hungary, India, Indonesia, Iraq, Lebanon, Malaysia, Mexico, Nigeria, Panama, Peru, Philippines, Poland, Romania, Russia, Serbia, Slovak Republic, South Africa, South Korea, Taiwan, Thailand, Tunisia, Turkey, Ukraine, Uruguay, Venezuela and Vietnam.

#### EUR/Euro

The official single European currency adopted by a number of EU Member States participating in the Economic and Monetary Union (as defined in European Union legislation). This definition also includes any possible future individual currencies of countries that currently adopt the Euro.

#### **Financial Year**

The business year of the Fund. The Financial Year of the Fund ends on the last day of December of each year.

#### Fund

Robeco Capital Growth Funds (also referred to as the "Company") is a Luxembourg domiciled "Société d'investissement à capital variable" pursuant to the law of 10 August 1915 on commercial companies and to part I of the Law. The Fund takes the form of an umbrella fund and is made up of several Sub-funds. Each Sub-fund may have one or more Classes of Shares.

#### GBP

United Kingdom Pound Sterling

#### **Green Bonds**

Green bonds are debt instruments whose proceeds will be used for partial or full financing or pre-financing of new and / or existing projects that have a beneficial impact on the environment. These bonds are mainly issued by supranational bodies, local authorities, government agencies and enterprises.

#### **Gross Exposure**

The absolute sum of the long and the short exposure which is expressed as a percentage of the Net Asset Value.

#### Hard currency

Globally traded major currency, such as but not limited to USD, EUR, GBP, JPY and CHF.

#### HKD

Hong Kong Dollar

#### **Investment Adviser**

Robeco Institutional Asset Management B.V., appointed by the Management Company to handle the day-to-day management of part or all of the Fund's assets.

#### **Investment Sub-Adviser**

Entities appointed by the Investment Adviser to handle the day-to-day management of some of the Sub-funds' assets (as disclosed in Appendix I).

#### Investor

A subscriber for Shares.

#### ILS

Israeli Shekel

#### JPY

Japanese Yen

#### Key Investor Information Document(s) or KIID(s)

The key investor information document(s) as defined by the Law and applicable regulations, as may be amended from time to time.

#### **Listing of Shares**

Class D' Shares, respectively DH' Shares where applicable, are or will be listed on the Luxembourg Stock Exchange.

#### Local currency

The local currency of the relevant country in which the Sub-fund invests.

#### **Management Company**

Robeco Luxembourg S.A. has been appointed by the Board of Directors as Management Company to be responsible on a dayto-day basis for providing administration, marketing, investment management and investment advisory services in respect of all Sub-funds. The Management Company has the possibility to delegate part of such functions to third parties.

#### **Minimum investment**

The minimum investment levels for initial and subsequent investments are specified in the Prospectus.

#### MXN

**Mexican Peso** 

#### Net Asset Value per Share

The Net Asset Value (or "NAV") of the Shares of each Class is determined as set out in Section 2.6 "Calculation of the Net Asset Value".

#### NOK

Norwegian Krone

#### OECD

Organisation for Economic Cooperation and Development.

#### **Paying Agent**

RBC Investor Services Bank S.A., appointed by the Fund to perform the paying agent functions.

#### PRC

People's Republic of China

#### Prospectus

This document, the Prospectus of Robeco Capital Growth Funds.

#### QFII

Qualified Foreign Institutional Investor, as defined by the China Securities Regulatory Commission under the QFII Regulations.

#### QFII Holder

Robeco Institutional Asset Management B.V.

#### **QFII PRC Custodian**

Citibank (China) Co. Ltd.

#### **QFII Regulations**

The laws and regulations governing the establishment and operation of the qualified foreign institutional inverstor's regime in the PRC, as may be promulgated and/or amended from time to time.

#### QI

Quant Investing. QI in the name of a Sub-fund illustrates that it is part of the quantitatively managed fund range of Robeco.

#### RCGF

Robeco Capital Growth Funds

#### Redemption of Shares

Shares can at any time be redeemed and the redemption price per Share will be based upon the Net Asset Value per (Class of) Share. Redemptions of Shares are subject to the conditions and restrictions laid down in the Company's articles of incorporation (the "Articles of Incorporation") and in any applicable law.

#### Reference currency (or Base currency)

The currency used by a Sub-fund or Share Class for accounting purposes; note that it may differ from the currency (or currencies) in which the Sub-fund is invested.

#### Registrar

RBC Investor Services Bank S.A., appointed by the Management Company to maintain the register of Shareholders and to process the issue, switch and Redemption of Shares.

#### **Regulated Market**

A market within the meaning of Article 4.1.14 of Directive 2004/39/EC or any Directive updating or replacing Directive 2004/39/EC and any other market which is regulated, operates regularly and is recognized and open to the public in an Eligible State.

#### **Regulation S**

A regulation of the Securities Act, as defined below, that provides an exclusion from the registration obligations imposed under Section 5 of the Securities Act for securities offerings made outside the United States by both U.S. and foreign issuers. A securities offering, whether private or public, made by an issuer outside of the United States in reliance on this Regulation S need not be registered under the Securities Act.

#### RMB

Renminbi, the official currency of the People's Republic of China. It should be read as a reference to on-shore Renminbi (CNY) and/or offshore Renminbi (CNH) as the context requires. For clarification purposes, all references to RMB in the name of a Share Class or Base Currency of a Sub-fund must be understood as a reference to offshore RMB (CNH).

#### RQFII

Renminbi Qualified Foreign Institutional Investor, as defined by the China Securities Regulatory Commission under the RQFII Regulations.

#### **RQFII Holder**

Robeco Luxembourg S.A.

#### **RQFII PRC Custodian**

Deutsche Bank (China) Co., Ltd

#### **RQFII Regulations**

The laws and regulations governing the establishment and operation of the Renminbi qualified foreign institutional investors regime in the PRC, as may be promulgated and/or amended from time to time.

#### **RobecoSAM Country Sustainability Ranking**

A country ranking provided by RobecoSAM based on the countries' environmental, social and governance performance. More information can be obtained via the website of RobecoSAM.

#### Securities Act

Refers to the US Securities Act of 1933, as may be amended from time to time.

SEK

Swedish Krona

#### Settlement Day

A day on which the relevant settlement system is open for settlement.

#### Shares

Shares of each Sub-fund will be offered in registered form. Shares may be issued in fractions.

#### Shareholder

A holder (person or entity) of Shares.

#### SGD

Singapore Dollar

#### **Specified US Person**

The term "Specified US Person" shall have the same meaning as defined under the Foreign Account Tax Compliance provisions of the U.S. Hiring Incentives to Restore Employment Act enacted in March 2010 (FATCA).

#### Sub-fund(s)

The Fund offers investors a choice of investment in one or more Sub-funds which are distinguished mainly by their specific investment policy subject to the general restrictions which are applicable to the Fund and its Sub-funds. The specifications of each Sub-fund are described in Appendix I – Information per Sub-fund.

The Directors of the Company may at any time establish new Sub-funds.

#### Subscription for Shares

Shares will be issued on any Valuation Day at the offer price per Share of the corresponding Sub-fund, which will be based on the Net Asset Value per (Class of) Share calculated in accordance with the Articles of Incorporation of the Company, plus any applicable sales charge.

#### Switch of Shares

With the exception of the RMB denominated Share Classes, any Shareholder may request the switch of all or part of his Shares to Shares of another Sub fund or to Shares of another Class of the same Sub-fund.

#### UCI

An Undertaking for Collective Investment.

#### UCITS

An Undertaking for Collective Investment in Transferable Securities.

#### USD

United States Dollar

#### **US** Person

The term "US Person" shall have the same meaning as in Regulation S as defined above which is the following:

- i) any natural person resident in the United States;
- ii) any partnership or corporation organized or incorporated under the laws of the United States;
- iii) any estate of which any executor or administrator is a US Person;
- iv) any agency or branch of a foreign entity located in the United States;
- any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person;
- vi) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated, or (if an individual) resident in the United States;
- vii) any partnership or corporation if:
  - A. organized or incorporated under the laws of any foreign jurisdiction; and
  - B. formed by a US Person principally for the purpose of investing in securities not registered under the Act, unless it is organized or incorporated, and owned, by accredited investors who are not natural persons, estates or trusts.

#### Valuation Day

The day on which the Net Asset Value per Share of a Class of each Sub-fund and the issue, switch or redemption price of the Shares is determined. Each Bank Business Day (as defined above) will be a Valuation Day.

ZAR

South African Rand

### **DIRECTORS AND ADMINISTRATION**

Directors:	Dirk R. van Bommel Managing Director Robeco Rotterdam, The Netherlands J.H. van den Akker Director Rotterdam, The Netherlands H.P. de Knijff
	Director Robeco Rotterdam, The Netherlands
Registered Office:	11/13, Boulevard de la Foire L-1528 Luxembourg
Management Company:	Robeco Luxembourg S.A. 5, Rue Heienhaff L-1736 Senningerberg
Auditor:	KPMG Luxembourg, société coopérative 39, avenue J.F. Kennedy L-1855 Luxembourg
Depositary, Paying Agent, Domiciliary Agent and Listing Agent:	RBC Investor Services Bank S.A. 14, Porte de France L-4360 Esch-sur-Alzette
Administration Agent and Registrar:	RBC Investor Services Bank S.A. 14, Porte de France L-4360 Esch-sur-Alzette
Investment Adviser:	Robeco Institutional Asset Management B.V. Weena 850 NL-3014 DA Rotterdam
Investment Sub-Advisers	Boston Partners Global Investors Inc. 909, Third Avenue, USA – New York, NY 10022
	Robeco Hong Kong Ltd 2704-07, 27F, Man Yee Building, 68 Des Voeux Road Central, Central, Hong Kong
	RobecoSAM A.G. Josefstrasse 218 8005 Zurich, Switzerland

### **SECTION 1 - THE FUND**

#### 1.1 Summary

Robeco Capital Growth Funds is established for an unlimited period of time as an open-ended investment company, *a société d'investissement à capital variable*, based in Luxembourg, issuing and redeeming its Shares on demand at prices based on the respective Net Asset Values.

The Company takes the form of an umbrella fund. It is made up of several Sub-funds each representing a securities portfolio and other assets and liabilities corresponding to a different investment policy. The Board of Directors has authority to issue different Classes of Shares within each of the Sub-funds.

The Directors of the Company may at any time establish new Sub-funds and/or may decide upon the issue of the following Classes of Shares:

Regular Share Classes	Accumulat	Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly	Monthly	Annually	
Standard	D	A/M/ML/DL/ D2/M2	B/Ba/A1/MB/ D3/M3	Bx/MBx	E	
Hedged Currency	DH	AH/MH/DHL/ D2H/M2H	BH/BaH/A1H/ D3H/M3H	BxH/MBxH	EH	
Hedged Currency + Hedged Inflation	DHHi					
Hedged Currency + Hedged Duration	ODH	омн	0D3H	OBxH	OEH 2EH	

Privileged Share Classes		Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly	Monthly	Annually	
Standard	F	FL	C	Сх	G	
Hedged Currency	FH	FHL	СН	CxH	GH	
Hedged Currency + Hedged Inflation	FHHi					
Hedged Currency + Hedged Duration	OFH 2FH		OCH 2CH			

Institutional Share Classes	Accumulat	Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly	Monthly	Annually	
Standard	I	J/Z/Z2/IL/IM/ K	IB/ZB	IBx/IEx	IE/KE	
Hedged Currency	IH	ZH/Z2H/IHL/I MH/KH	IBH/ZBH	IBxH IExH	IEH/ZEH	
Hedged Currency + Hedged Inflation	IHHi					
Hedged Currency + Hedged Duration	OIH 2IH				OIEH	

The aforementioned Share Classes in this Prospectus may be denominated in one or more of the following currencies: EUR, USD, GBP, CHF, JPY, CAD, RMB, MXN, HKD, SGD, SEK, NOK, DKK, AUD, ZAR, BRL and ILS. The fees of aforementioned Share Classes will be set per Sub-fund and independently of the denomination of the Share Class. For example, a D EUR share class of Sub-fund A will have the same fee structure as a D USD share class of Sub-fund A. In appendix I a complete overview of the available Share Classes per Sub-fund as at the date of the Prospectus is provided.

The Directors of the Company may at any time decide to issue within any Sub-fund additional Classes of Shares as above described and denominated in one of these currencies.

A complete list of all available Share classes may be obtained, free of charge and upon request, from the registered office of the Company in Luxembourg.

The Directors of the Company will determine the investment policy of each Sub-fund. The Directors of the Company have

delegated to the Management Company the implementation of the policies as further detailed hereinafter.

Shares of each Sub-fund will be issued at a price based on the Net Asset Value per Share of the relevant Sub-fund or Class plus a sales charge as determined in the chapter "Issue of Shares". Shares, upon request, will be redeemed at a price based upon the Net Asset Value per Share of the relevant Sub-fund or Class. Shares will be issued in registered form only. The latest offer and redemption prices are available at the registered office of the Company.

Certain Share Classes are or will be listed on the Luxembourg Stock Exchange.

#### 1.2 Legal entity

The Company as a whole constitutes a single legal entity but the assets of any one Sub-fund will only be available to satisfy the rights of Investors in relation to that Sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the Sub-fund. For the purpose of the relations as between Shareholders, each Sub-fund is deemed to be a separate entity.

### **SECTION 2 - THE SHARES**

#### 2.1 Classes of Shares

#### **Regular Share Classes**

Class 'D' and 'DH' Shares are available for all Investors.

The Distribution Classes of Shares as well as 'DHHi','ODH','OMH','ML','A', 'AH', 'D2', 'D2H', 'MH', 'M2', and 'M2H' Shares will be available in certain countries, subject to the relevant regulatory approval, through specific distributors, selected by the Board of Directors.

Class 'DL' and 'DHL' Shares are only available for Investors selected by the Board of Directors.

Regular Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly	Monthly	Annually
Standard	D	A/M/ML/DL/ D2/M2	B/Ba/A1/M B/ D3/M3	Bx/MBx	E
Hedged Currency	DH	AH/MH/DHL/ D2H/M2H	BH/BaH/A1 H/M/BH/D 3H/ M3H	BxH/ MBxH	EH
Hedged Currency + Hedged Inflation	DHHi				
Hedged Currency + Hedged Duration	ODH	ОМН	0D3H	OBxH	OEH 2EH

#### Privileged Share Classes

All privileged Classes of Shares will be available, subject to the relevant regulatory approval, through specific distributors in the framework of the services they provide, where the acceptance of retrocession fees is not allowed according to regulatory requirements or based on contractual arrangements with their clients.

Privileged Share Classes will be Share Classes on which the Company will not pay distribution fees.

Privileged Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly	Monthly	Annually
Standard	F	FL	С	Сх	G
Hedged Currency	FH	FHL	СН	CxH	GH
Hedged Currency + Hedged Inflation	FHHi				
Hedged Currency + Hedged Duration	OFH		OCH		
	2FH		2CH		

#### **Institutional Share Classes**

The possession, redemption and transfer of Institutional Classes of Shares is limited to institutional Investors, as defined from time to time by the Luxembourg supervisory authority. Currently the following investors are classified as institutional investors: pension funds, insurance companies, credit institutions, Collective investment undertakings and other professional institutions of the financial sector; Credit institutions and other professionals of the financial sector investing in their own name but on behalf of another party on the basis of a discretionary management relationship are also considered as institutional investors, even if the third party on behalf of which the investment is undertaken is not itself an institutional investor. The Company will not issue Institutional Classes of Shares or contribute to the transfer of Institutional Classes of Shares to non-institutional Investors. If it appears that Institutional Classes of Shares are being held by non-institutional Investors the Company will redeem these Shares.

Institutional Share Classes	Accumulating Classes		Distribution Classes		
Additional attributes	Normal	Variant	Quarterly Monthly		Annually

Standard	I	J/Z/Z2/IL/I M/K	IB/IMB/ZB	IBx/IEx	IE/KE
Hedged Currency	IH	ZH/Z2H/IHL /IMH/KH	IBH/ZBH	IBxH IExH	IEH/ZEH
Hedged Currency + Hedged Inflation	IHHi				
Hedged Currency + Hedged Duration	OIH 2IH				OIEH

Class 'K', 'KH' and 'KE' Shares will only be available for:

(i) Institutional Investors who have entered into a suitable agreement with an entity which is (in)directly wholly or partly owned by Robeco Groep N.V. ("Member of the Robeco Group") in which specific reference is made to Class 'K', 'KH' or 'KE' Shares;

The ultimate decision whether an Institutional Investor qualifies for Class 'K', 'KH' or 'KE' Shares is at the discretion of the Board of Directors of the Company.

Class 'Z', 'ZH', 'Z2', 'Z2H', 'ZEH', 'ZB' and 'ZBH' Shares will only be available for:

- (i) Institutional Investors who are Members of the Robeco Group;
- (ii) Institutional Investors which consist of Investment Fund(s) and/or investment structure(s) which are (co-)managed and/or (sub)advised by Members of the Robeco Group;
- (iii) Institutional Investors who are institutional clients of Members of the Robeco Group and are as such subject to separate (management, advisory or other) fees payable to such Members of the Robeco Group.

The ultimate decision whether an Institutional Investor qualifies for Class 'Z', 'ZH', 'Z2', 'Z2H', 'ZEH', 'ZB' or 'ZBH' Shares is at the discretion of the Board of Directors of the Company.

Class 'Z', 'ZH', 'Z2', 'Z2H', 'ZEH', 'ZB' and 'ZBH' Shares are designed to accommodate an alternative charging structure whereby a management, performance and/or service fee normally charged to the Sub-fund and then reflected in the Net Asset Value is instead administratively levied and collected by such Member of the Robeco Group directly from the Shareholder. The fee is therefore listed as nil in the tables mentioned in due to it not being levied on the Sub-fund (or on the Share Class-level).

Class 'J' Share is only available for investors in Japan, subject to relevant regulatory approval, through specific distributors, selected by the Board of Directors. The J USD-shares and J JPY-shares have a minimum initial subscription amount of USD 1,000,000, JPY 100,000,000 respectively.

All Institutional Classes of Shares, except 'J', 'Z', 'ZH', 'Z2', 'Z2H', 'ZB', 'ZEH' and 'ZBH' have a minimum initial subscription amount of (the equivalent of) EUR 500,000. The Board of Directors can waive this minimum subscription amount at its discretion. Other Classes of Shares (except for Class 'J' Shares) do have a minimum initial subscription amount of one Share.

Class 'IL', 'IHL', 'IM', 'IMB' and 'IMH' Shares are only available to institutional Investors selected by the Board of Directors based on criteria such as specific markets or regions or specific arrangement agreements with Members of the Robeco Group.

All Institutional Classes of Shares can only be placed through a direct account of the Shareholders with the Registrar. Additional information can be obtained at the registered office of the Company.

#### Hedging Transactions for certain Classes

Currency Hedged Classes:

Currency Hedged Classes (H)	Classes	Accumulating Classes		ulating Classes Distribution		asses	
Additional attributes		Normal	Variant	Quarterly	Monthly	Annually	
Hedged Currency	Retail	DH	AH/MH/ DHL/D2H/	BH/BaH/A 1H/D3H/M	BxH	EH	

			M2H	3H		
Hedged Currency + Hedged Inflation	Retail	DHHi				
Hedged Currency + Hedged Duration	Retail	ODH	OMH	0D3H	OBxH	OEH 2EH
Hedged Currency	Privileged	FH	FHL	СН	CxH	GH
Hedged Currency + Hedged Inflation	Privileged	FHHi				
Hedged Currency + Hedged Duration	Privileged	OFH 2FH		OCH 2CH		
Hedged Currency	Institutional	IH	ZH/Z2H/IH L/ IMH/KH	IBH/ZBH	IBxH IExH	IEH/ZEH
Hedged Currency + Hedged Inflation	Institutional	IHHi				
Hedged Currency + Hedged Duration	Institutional	OIH 2IH				OIEH

In general, Currency Hedged Share Classes engage in currency hedging transactions to preserve, to the extent possible, the value of the net assets in the Reference currency of the Currency Hedged Share Class by minimizing the effect of fluctuations between the currencies, with a substantial weight, in which the assets of the Sub-fund are denominated and the Reference currency of the Currency Hedged Share Class ("portfolio currency hedging").

For specific Sub-funds the Currency Hedged Share Classes engage only in currency hedging transactions with the intention to hedge the value of the net assets allocated to the Currency Hedged Share Class and denominated in the Base currency of the respective Sub-fund into the Reference currency of the Currency Hedged Share Class ("NAV currency hedging"). This information is provided expressly in the specifications of these specific Sub-funds described in Appendix I.

The Company intends in normal circumstances to hedge not less than 95% and not more than 105% of such currency exposure. Whenever changes in the value of such assets or in the level of subscriptions for, or redemptions of, Shares of the above named Classes may cause the hedging coverage to fall below 95% or exceed 105% of such assets, the Company intends to engage in transactions in order to bring the hedging coverage back within those limits.

If a Sub-fund uses a benchmark, the benchmark for the Currency Hedged Share Classes will be adjusted accordingly.

#### Hedged Inflation Classes:

Hedged Inflation Classes (Hi)	Classes		Accumulating Classes		Distribution Classes	
Additional attributes		Normal	Variant	Quarterly	Monthly	Annually
Hedged Currency + Hedged Inflation	Retail	DHHi				
Hedged Currency + Hedged Inflation	Privileged	FHHi				
Hedged Currency + Hedged Inflation	Institutional	IHHi				

The Company will, for the account of Hedged Inflation Share Classes (collectively or individually "Hedged Inflation Class(es)"), engage in inflation hedging transactions to preserve, to the extent possible, the real return of the Classes instead of the nominal return of the relevant Sub-fund. Please note that for Hedged Inflation Share Classes the benchmark of the Sub-fund will not be appropriate to measure the performance of these Share Classes and therefore no benchmark will be used to measure the performance.

The Company intends in normal circumstances to hedge not less than 80% and not more than 120% of such exposure. Whenever changes in the value of such assets or in the level of subscriptions for, or redemptions of, Shares of the above named Classes may cause the hedging coverage to fall below 80% or exceed 120% of such assets, the Company intends to engage in transactions in order to bring the hedging coverage back within those limits.

For the Hedged Inflation Class(es), the Company can insert the wording "Inflation Hedged" in the name of the Share Class used in marketing materials for commercial purposes. For example, a reference to Class 'DHHi' can be a reference to Class 'Inflation Hedged DHHi'.

#### Hedged Duration Classes:

Hedged Duration Share Classes	Classes	Accumulat	Accumulating Classes		Distribution Classes		
Additional attributes		Normal	Variant	Quarterly	Monthly	Annually	
Hedged Currency + Hedged Duration	Retail	ODH	ОМН	0D3H	OBxH	OEH 2EH	
Hedged Currency + Hedged Duration	Privileged	OFH 2FH		0CH 2CH			
Hedged Currency + Hedged Duration	Institutional	OIH 2IH				OIEH	

The Company will, for the account of the Hedged Duration Share Classes (collectively or individually "Hedged Duration Class(es)"), engage in duration hedging transactions to the extent possible, to bring the duration to the desired level in order to help investors manage their interest rate risk.

The Company intends in normal circumstances to hedge the duration of the Hedged Duration Classes according to the following schedule:

Target duration (years)	Minimum duration (years)	Maximum duration (years)
0	-2.5	2.5
2	-0.5	4.5
10	6.5	13.5
40	33.5	46.5

Changes in the value of the assets or in the level of Subscriptions for, or Redemptions of, Shares of the above named Classes, may cause the hedging coverage to fall outside the minimum or maximum levels of the duration. In those circumstances, the Company intends to engage in transactions in order to bring the hedging coverage back within the above given limits. Please note that for Hedged Duration Share Classes the benchmark of the Sub-fund will not be appropriate to measure the performance of these Share Classes and therefore no benchmark will be used to measure the performance.

For the Hedged Duration Class(es) with a Target duration of 0 years, the Company can insert the wording "Short Duration" in the name of the Share Class used in marketing material for commercial purposes. For example, a reference to Class 'ODH' can be a reference to Class 'Short Duration ODH'.

#### 2.2 Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

- 1. For the <u>accumulating Classes of Shares</u> (collectively or individually "Capital Growth Classes"). Income will be automatically reinvested and added to the relevant Sub-fund and will thus contribute to a further increase in value of the total net assets.
- 2. For the *distributing Classes of Shares* (collectively or individually "Distributing Classes").

After the end of the Financial Year, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Distributing Classes. The annual general meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

#### 3. General remarks

The Company may at its discretion pay dividend out of the capital attributable to the Distributing Classes.

Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions of dividends may result in an immediate reduction of the Net Asset Value per Share of the relevant Distributing Classes.

The distribution amount and NAV of a Currency hedged share class may be adversely affected by differences in the interest rates of the reference currency of the Currency hedged share class and the Sub-fund's base currency, which may result in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than for other

share classes.

For those Share Classes registered in Hong Kong, an overview of the compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months will be made available by the Management Company on request.

As provided by law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the Net Asset Value of the Company below the legal minimum amount.

Similarly, the Company may distribute interim dividends and may decide to pay dividends in Shares.

If dividends are distributed, payments of cash dividends to registered Shareholders will be made in the currency of the relevant Share Class to such Shareholders at the addresses they have given to the Registrar.

Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on <u>www.robeco.com/luxembourg</u> and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

#### 2.3 Issue of Shares

Shares will be issued on any Valuation Day at the offer price per Share of the corresponding Sub-fund, which will be based on the Net Asset Value per (Class of) Share(s) calculated in accordance with the Articles of Incorporation of the Company and Section 2.6 Calculation of the Net Asset Value, plus a sales commission for the benefit of those having placed the Shares.

Sales agents may decide to apply a sales commission. This may be taken from your investment before Shares are purchased. The Company itself does not apply any sales commissions. The maximum sales commission which may be applied by sales agents is 5% for equity Sub-funds, 3% for bond Sub-funds and 4% for other Sub-funds, except for Shares that are only available to institutional Investors for which the maximum sales commission will be 0.50%. Sales commissions may not be applied to Privileged Classes of Shares and Class 'M2', 'M2H', 'OM2H', 'M3', 'M3H', 'OM3H', 'Z', 'ZH', 'ZB' or 'ZBH' Shares. The percentages represent a percentage of the total subscription amount. Please consult your sales agent for the current sales commission.

The Board of Directors may authorize the Shares of the Company to be issued in kind by a transfer of securities, if it is on an equitable basis and not conflicting with the interests of the other Shareholders. The subscribing Shareholder will bear the costs associated with such subscription in kind (including the costs for the establishment of a valuation report by the Auditor, as required by Luxembourg law), unless the Board of Directors considers the subscription in kind to be in the interest of the Shareholders.

The Company reserves the right to refuse any subscription request at any time.

If, in a jurisdiction in which Shares are sold, any issue or sales taxes become payable to the relevant tax administration, the subscription price will increase by that amount.

The allotment of Shares is conditional upon receipt of subscription monies. Any confirmation statement and any monies returnable to the Investor will be retained by the Company pending clearance of remittance.

Applications for Classes of Shares received by the Registrar at its registered office no later than 3.00 p.m. (Luxembourg time) the Bank Business Day before the Valuation Day will, if accepted, be dealt with at the offer price based on the Net Asset Value per Share calculated on the Valuation Day, except for the Sub-funds Robeco QI Emerging Markets Enhanced Index Equities and Robeco QI Customized Enhanced Index Equities I (see below). Requests received after 3.00 p.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Settlement must be made within two Settlement Days after the Valuation Day. If the settlement cannot take place due to the closure of payment systems as a result of a general closure of currency settlement Day. The payment must be made by bank transfer to - RBC Investor Services Bank S.A., reference: Robeco Capital Growth Funds (specifying the Sub-funds in which Shares have been subscribed and the name of the applicant) in the currency in which the relevant Class of Shares is denominated.

In respect of the Sub-funds Robeco QI Emerging Markets Enhanced Index Equities and Robeco QI Customized Enhanced Index Equities I, applications for Classes of Shares received by the Registrar no later than 9:00 a.m. (Luxembourg time) two Bank Business Days before the Valuation Day will be dealt with, if accepted, at the offer price based on the Net Asset Value per Share

calculated on the Valuation Day. Requests received after 9:00 a.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Settlement must be made on the next Settlement Day after the Valuation Day. If settlement cannot take place due to the closure of payment systems as a result of a general closure of currency settlement system in the country of the currency of settlement, the settlement will then take place on the next following Settlement Day. The payment must be made by bank transfer to - RBC Investor Services Bank S.A., reference: Robeco Capital Growth Funds (specifying the Sub-fund and the name of the applicant) in the currency in which the relevant Class of Shares is denominated.

Notwithstanding any section in the Prospectus, the settlement currency for subscriptions and redemptions relating to the BRL (Hedged) Share Classes is USD. In accordance with the terms of Prospectus, the Net Asset Value of the BRL (Hedged) Share Classes shall be published in BRL. With respect to the BRL (Hedged) Share Classes, the Company intends to limit the Shareholder's currency risk by reducing the effect of exchange rate fluctuations between the BRL and currency exposures of the Fund.

The Company reserves the right to cancel the application if full payment is not made within the above specified time. In such circumstances the Company has the right to bring an action against the defaulting Investor to obtain compensation for any loss directly or indirectly resulting from the failure by the Investor to make good settlement by the due date.

The Sub-funds may, from time to time, reach a size above which they may, in the view of the Company, become difficult to manage in an optimal manner. If this occurs, no new Shares in the Sub-funds will be issued by the Company. Shareholders should contact their local Robeco Distributor or the Company to enquire on opportunities for ongoing subscriptions (if any). In addition, for all Sub-funds the Directors can decide, in the best interest of current Shareholders, that a subscription charge of up to 3% of the subscription amount may be levied for any particular (or all) Class(es) of Share(s) of these Sub-funds for any particular period of time. Any such subscription charge will be for the direct benefit of these Sub-funds and thereby indirectly for the benefit of its' current Shareholders. Shareholders should note that any such subscription charge will be additional to any sales charge(s) which may be levied by any distributor (the level of which Shareholders should check with their relevant distributor). Investors should refer to www.robeco.com for up to date information on the actual subscription charge applicable at any time or should contact their local distributor.

Shares will only be issued in registered form. The ownership of registered Shares will be established by an entry in the Register of Shareholders maintained by the Registrar. The Investor will receive confirmation of the entry in the Register of Shareholders countersigned by the Registrar.

The Shares of each Sub-fund are upon issue entitled to participate equally in the profits and dividends of the relevant Sub-fund and in its assets and liabilities on liquidation. The Shares, which have no nominal value, carry no preferential or pre-emptive rights and each whole Share is entitled to one vote at all meetings of Shareholders. All Shares of the Company must be fully paid up.

Shares may be issued in fractions up to four decimal places. Rights attached to fractions of Shares are exercised in proportion to the fraction of a Share held.

The Shares can be sold through the sales agents, a bank or a stockbroker. Shares in Robeco Capital Growth Funds can be held through several account systems in accordance with the conditions of these systems. A charge could be levied for purchases and a custody fee could also be charged by these account systems.

Investors may also purchase Shares by using nominee services offered by a distributor operating in compliance with applicable laws and regulations on the fight against money laundering and financing of terrorism. The relevant distributor will subscribe and hold the Shares as a nominee in its own name but for the account of the Investor. The Company draws the Investors' attention to the fact that any Investor should only be able to fully exercise his Shareholder rights directly against the Company, notably the right to participate in general shareholders' meetings if the Investor is registered himself and in his own name in the Shareholders' register of the Company. In cases where an Investor invests in the Company through an intermediary investing into the Company in its own name but on behalf of the Investor, it may not always be possible for the Investor to exercise certain Shareholder rights directly against the Company. In that case investors should be aware that they cannot fully exercise their rights against the Company without the cooperation of the distributor. Investors who use a nominee service may however issue instructions to the distributor acting as nominee regarding the exercise of votes conferred by their Shares as well as request direct ownership by submitting an appropriate request in writing to the distributor. Investors are advised to take advice on their rights.

#### 2.4 Switch of Shares

With the exception of the RMB denominated Share Classes, any Shareholder may request the switch of all or part of his Shares to Shares of another Sub-fund or to Shares of another Class of the same Sub-fund available to him by advising the Registrar by letter or fax.

A switch request may not be accepted unless any previous transaction involving the Shares to be switched has been fully settled by the relevant Shareholder.

A Shareholder may not hold less than one Share as a result of a switch request. Unless waived by the Management Company, if, as a result of a switch request, a Shareholder holds less than one Share in a Class of any Sub-fund, his switch request will be treated as an instruction to switch his total holding in the relevant Class.

Barring a suspension of the calculation of the Net Asset Value, the switch will be carried out upon receipt of the request on the Valuation Day in conformity with the conditions as outlined in the Chapters "Issue of Shares" and "Redemption of Shares", at a rate calculated with reference to the Net Asset Value of the Shares of the relevant Sub-funds on that day.

The rate at which all or part of the Shares in a given Class of a Sub-fund (the "original Class") are switched into a Class of Shares of the same or another Sub-fund (the "new Class of Shares") shall be determined according to the following formula:

$$A = \frac{B \times C \times E}{D}$$

- A = the number of Shares from the new Class;
- B = the number of Shares from the original Class;
- C = the Net Asset Value per Share of the original Class on the day in question;
- D = the Net Asset Value per Share from the new Class on the day in question; and
- E = the exchange rate, used by the Administration Agent, on the day in question between the currency of the Sub-fund to be switched and the currency of the Sub-fund to be assigned.

A maximum commission of 1% (of the total conversion amount) for the benefit of those having placed the Shares may be charged in case of a switch. After the switch, Shareholders will be informed by the Registrar or their sales agents of the number and price of the Shares from the new Class in the (new) Sub-fund which they have obtained from the switch.

#### 2.5 Redemption of Shares

Each Shareholder may at any time request the Company to redeem his Shares subject to the conditions and restrictions laid down in the Articles of Incorporation and in any applicable law. Any Shareholder wishing to redeem part or all of his holding should send a request to the Registrar by letter or fax or in any other agreed format.

A request for redemption may not be accepted unless any previous transaction involving the Shares to be redeemed has been fully settled by the relevant Shareholder.

A Shareholder may not hold less than one Share as a result of a request for redemption. Unless waived by the Management Company, if, as a result of a redemption a Shareholder holds less than a Share in a Class in any Sub-fund, his request will be treated as an instruction to redeem his total holding in the relevant Class.

On the request of a Shareholder the Board of Directors may authorize the Shares of the Company to be redeemed in kind by a transfer of securities, if it is on an equitable basis and not conflicting with the interests of the other Shareholders. The redeeming Shareholder or a third party will bear the costs associated with such redemption in kind (including the costs for the establishment of a valuation report by the Auditor, as required by Luxembourg law), unless the Board of Directors considers the redemption in kind to be in the interest of the Company or to protect the interest of the Company.

Requests for redemptions for Classes of Shares received by the Registrar no later than 3.00 p.m. (Luxembourg time) the Bank Business Day before the Valuation Day will, if accepted, be dealt with at the redemption price based on the Net Asset Value per Share calculated on the Valuation Day, except for the Sub-fund Robeco QI Emerging Markets Enhanced Index Equities and Robeco QI Customized Enhanced Index Equities I (see below). Requests received after 3.00 p.m. (Luxembourg time) shall be processed on the next following Bank Business Day. Requests for redemption of Institutional Classes of Shares can only be placed through a direct account of the Shareholders with the Registrar.

In respect of the Sub-fund Robeco QI Emerging Markets Enhanced Index Equities and Robeco QI Customized Enhanced Index Equities I, requests for redemption for Classes of Shares received by the Registrar no later than 9:00 a.m. (Luxembourg time) two Bank Business Days before the Valuation Day will, if accepted, be dealt with at the redemption price based on the Net Asset Value

per Share calculated on the Valuation Day. Requests received after 9:00 a.m. (Luxembourg time) shall be processed on the next following Bank Business Day.

The redemption price per Share will be based on the Net Asset Value per (Class of) Share(s).

The Shares redeemed are cancelled. Payment for redeemed Shares will be made in the currency the relevant Class of Shares is denominated within two Settlement Days after the Valuation Day by transfer to an account maintained by the payee. The redemption price of Shares of any Sub-fund may be more or less than the issue price thereof depending on the Net Asset Value per Share at the time of subscription and redemption.

If in exceptional circumstances the liquidity of a Sub-fund or a Class is not sufficient to enable the payment to be made within such a period, such payment shall be made as soon as reasonably practicable thereafter (and in any event no later than one calendar month (calculated from the date of receipt of a properly documented redemption request), if and as long as the Company is authorized with the Hong Kong Securities and Futures Commission) but without interest.

The Shares can be redeemed through the sales agents, a bank or a stockbroker. Shares in Robeco Capital Growth Funds can be held through several account systems in accordance with the conditions of these systems. A charge could be levied for redemptions and a custody fee could also be charged by these account systems.

If the requests for redemption received for any Sub-fund or Class for any specific Valuation Day exceed 10% of the net asset value of such Sub-fund or Class, the Board of Directors may defer such exceeding redemption requests to be dealt with on the next Valuation Day at the redemption price based on the Net Asset Value per Share calculated on that Valuation Day. On such Valuation Day, deferred redemption requests will be dealt with in priority to later redemption requests and in the order that requests were initially received.

The Board of Directors may extend the period for payment of redemption proceeds in exceptional circumstances to such period, not exceeding thirty bank business days, or if and as long as the Company is authorized with the Hong Kong Securities and Futures Commission, one calendar month, as shall be necessary to repatriate proceeds of the sale of investments in the event of impediments due to exchange control regulations or similar constraints in the markets in which a substantial part of the assets of the Company shall be invested.

#### 2.6 Calculation of the Net Asset Value

The Net Asset Value per Share of a Class of each Sub-fund of the Company and the issue, switch and redemption price are determined (in the currency the relevant Share Class is denominated), by the Administration Agent as of each Valuation Day. The Net Asset Value per Share of a Class of each Sub-fund shall be calculated by dividing the Sub-fund's assets less liabilities attributed to this Share Class (converted into the Reference currency of the relevant Share Class at exchange rates prevailing on that Valuation Day) by the number of Shares in that Share Class outstanding on the applicable Valuation Day. To the extent feasible, expenses, fees and income will be accrued on a daily basis.

For each Sub-fund the Company may issue different Classes of Shares, .e.g. Capital Growth Classes and Distributing Classes. The latter will entitle Shareholders to a distribution of income. Capital Growth Shares will not entitle Shareholders to a distribution. Income from Capital Growth Shares shall be reflected in their Net Asset Value.

Each time income is distributed on (one of) the Distributing Classes, the Net Asset Value of the Shares in the relevant Class will be reduced by the amount of the distribution (this means the percentage of the Net Asset Value attributable to the relevant Class of Shares will decline), while the Net Asset Value of the Capital Growth Classes will remain unchanged (this means the percentage of the Net Asset Value attributable to the relevant Capital Growth Classes will increase).

#### The assets of each Sub-fund of the Company will be valued as follows:

(a) transferable securities, money market instruments and/or financial derivative instruments listed on a Regulated Market, will be valued at the last available price (generally this will be the last available closing price after the specified Cut-off time of the relevant Sub-fund; in case there is no closing price after the Cut-off time, the valuation will take place against the market price available after the specified Cut-off time and as near as possible to the time of valuation ("snapshot")); in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instruments and/or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument and/or financial derivative instrument shall be valued on the basis of the probable sales prices which the Board of Directors deems is prudent to assume;

- (b) transferable securities and/or money market instruments not listed on a Regulated Market will be valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument will be valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems is prudent to assume;
- (c) the financial derivative instruments which are not listed on a Regulated Market will be valued in a reliable and verifiable manner on a daily basis, in accordance with market practice;
- (d) Shares or units in underlying open-ended investment funds shall be valued at their last available net asset value, reduced by any applicable charges;
- (e) assets or liabilities denominated in other currencies than the currency the relevant Sub-fund of Shares is denominated in will be converted into this currency at the rate of exchange ruling on the relevant Bank Business Day in Luxembourg;
- (f) in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company;
- (g) Sub-funds invested in markets which are closed for business at the time the Sub-fund is valued are normally valued using the prices at the previous close of business. Market volatility may result in the latest available prices not accurately reflecting the fair value of the Sub-fund's investments. This situation could be exploited by Investors who are aware of the direction of market movement, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the Sub-fund's investments. By these Investors paying less than the fair value for Shares on issue, or receiving more than the fair value on redemption, other Shareholders may suffer a dilution in the value of their investment.

To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the Sub-fund's investments.

#### Swing pricing

Shares will be issued and redeemed on the basis of a single price (the "Price" for the purpose of this paragraph). The Net Asset Value per Share may be adjusted on any Valuation Day in the manner set out below depending on whether or not a Sub-fund is in a net subscription position or in a net redemption position on such Valuation Day to arrive at the Price. Where there is no dealing on a Sub-fund or Share Class of a Sub-fund on any Valuation Day, the Price will be the unadjusted Net Asset Value per Share.

The basis on which the assets of each Sub-fund are valued for the purposes of calculating the Net Asset Value per Share is set out above. However, the actual cost of purchasing or selling assets and investments for a Sub-fund may deviate from the latest available price or net asset value used, as appropriate, in calculating the Net Asset Value per Share due to e.g. fiscal charges, foreign exchange costs, market impact, broker commissions, custody transaction charges and spreads from buying and selling prices of the underlying investments ("Spreads"). These costs ("The Cash Flow Costs") have an adverse effect on the value of a Sub-fund and are known as "dilution".

To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the Net Asset Value per Share.

The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment.

The requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of Shares in the relevant Sub-fund. The Directors may at their discretion make a dilution adjustment if, in their opinion, the existing Shareholders (in case of subscriptions) or remaining Shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where:

- (a) a Sub-fund is in continual decline (i.e. is experiencing a net outflow of redemptions);
- (b) a Sub-fund is experiencing large levels of net subscriptions relevant to its size;
- (c) a Sub-fund is experiencing a net subscription position or a net redemption position on any Valuation Day;
- (d) in any other case where the Directors are of the opinion that the interests of Shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the Sub-fund is in a net subscription position, and deducting from, when the Sub-fund is in a net redemption position, the Net Asset Value per Share such figure as the Directors consider represents an appropriate figure to meet The Cash Flow Costs. The resultant amount will be the Price rounded to such number of decimal places as the Directors deem appropriate. For the avoidance of doubt, Shareholders placed in the same situation will be treated in an identical manner.

Where a dilution adjustment is made, it will increase the Price where the Sub-fund is in a net subscription position and decrease the Price where the Sub-fund is in a net redemption position. The Price of each Class in the Sub-fund will be calculated separately but any dilution adjustment will in percentage terms affect the Price of each Class in an identical manner.

On the occasions when the dilution adjustment is not made there may be an adverse impact on the total assets of a Sub-fund.

#### 2.7 Temporary Suspension of the determination of the Net Asset Value

The determination of the Net Asset Value and hence the issues, switches and redemptions of Share Classes for one and all Subfunds, may be limited or suspended in the interest of the Company and its Shareholders if at any time the Board of Directors believes that exceptional circumstances constitute forcible reasons for doing so, for instance:

- (a) if any exchange or Regulated Market on which a substantial portion of any Sub-fund's investments is quoted or dealt in, is closed other than for ordinary holidays, or if dealings on any such exchange or market are restricted or suspended;
- (b) if the disposal of investment by any Sub-fund cannot be effected normally or without seriously prejudicing the interests of the Shareholders or the Company;
- (c) during any breakdown in the communications normally employed in valuing any of the Company's assets or when for any reason the price or value of any of the Company's assets cannot promptly and accurately be ascertained;
- (d) during any period when the Company is unable to repatriate funds for the purpose of making payments on redemption of Shares or during which any transfer of funds involved in the realization or acquisition of investments or payments due on redemption of Shares cannot in the opinion of the Board of Directors be effected at normal rates of exchange;
- (e) in case of a decision to liquidate the Company, a Sub-fund or a Class of Shares hereof on or after the day of publication of the related notice to Shareholders;
- (f) during any period when in the opinion of the Board of Directors of the Company there exist circumstances outside of the control of the Company where it would be impracticable or unfair towards the Shareholders to continue dealing in a Sub-fund or a Class of Shares of the Company; and
- (g) during any period when the determination of the net asset value per share of investment funds representing a material part of the assets of the relevant Class of Shares is suspended.

Notice of the suspension and lifting of any such suspension will - if appropriate - be published in such newspapers of the countries where the Company's Shares are offered for sale, as decided by the Board of Directors.

Shareholders who have applied to purchase, redeem or switch Share Classes will be notified in writing of any such suspension and promptly informed when it has ceased. During such a period, Shareholders may withdraw their request, free of charge, to purchase, redeem or switch. Such suspension of any Sub-fund of Share Classes shall have no effect on the calculation of the Net Asset Value, the issue, redemption and switch of the Share Classes of any other Sub-fund.

#### 2.8 Taxation

Investors should consult their professional advisors on the possible tax and other consequences prior to the investment in a Subfund of the Company.

A. Taxation of the Company

There are no Luxembourg income, withholding or capital gains taxes payable by the Company.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Company is, however, liable in Luxembourg to a subscription tax ("taxe d'abonnement") at the rate of 0.05% per annum (0.01% in case of Institutional Classes of Shares) of its net assets calculated and payable at the end of each quarter. The value of assets represented by units held in other UCIs benefit from an exemption from the *taxe d'abonnement*, provided such units have already been subject to this tax. Income received by the Company on its investments may be subject to non-recoverable withholding taxes in the countries of origin.

The Company may further be subject to tax on the realised or unrealised capital appreciation of its assets in the countries of origin. The Company may benefit from double tax treaties entered into by Luxembourg, which may provide for exemption from withholding tax or reduction of withholding tax rate. In addition the Company may be subject to transfer taxes on the sale and/or purchase of securities and may also be subject to subscription taxes in countries were shares of the Company are distributed.

Distributions made by the Company are not subject to withholding tax in Luxembourg.

This information is based on the current Luxembourg law, regulations and practice and is subject to changes therein.

As the Company is only eligible to benefit from a limited number of Luxembourg tax treaties, dividends and interest received by the Company as a result of its investments may be subject to withholding taxes in the countries of their origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax.

B. Taxation of the Shareholders

#### Luxembourg resident individuals

Capital gains realised on the sale of the Shares by Luxembourg resident individuals Investors who hold the Shares in their personal portfolios (and not as business assets) are generally not subject to Luxembourg income tax except if:

- (i) the Shares are sold within 6 months from their subscription or purchase; or
- (ii) if the Shares held in the private portfolio constitute a substantial shareholding. A shareholding is considered as substantial when the seller holds or has held, alone or with his/her spouse and underage children, either directly or indirectly at any time during the five years preceding the date of the disposal, more than 10% of the share capital of the company.

Distributions made by the Company will be subject to Luxembourg income tax. Luxembourg personal income tax is levied following a progressive income tax scale, and increased by the solidarity surcharge (*contribution au fonds pour l'emploi*) giving an effective maximum marginal tax rate of 45.78% in 2017.

#### Luxembourg resident corporate

Luxembourg resident corporate Investors will be subject to corporate taxation at the rate of 27.08% (in 2017 for entities having the registered office in Luxembourg-City) on capital gains realised upon disposal of Shares and on the distributions received from the Company.

Luxembourg corporate resident Investors who benefit from a special tax regime, such as, for example, (i) an UCI subject to the law of 17 December 2010 on undertakings for collective investment, as amended, (ii) specialised investment funds subject to the amended law of 13 February 2007 on specialised investment funds, (iii) reserved alternative investment funds subject to the law of 23 July 2016 on reserved alternative investment funds (to the extent that they have not opted to be subject to general corporation taxes) or (iv) family wealth management companies subject to the amended law of 11 May 2007 related to family wealth management companies, are exempt from income tax in Luxembourg, but instead subject to an annual subscription tax (taxe d'abonnement) and thus income derived from the Shares, as well as gains realised thereon, are not subject to Luxembourg income taxes.

The Shares shall be part of the taxable net wealth of the Luxembourg resident corporate Investors except if the holder of the Shares is (i) an UCI subject to the law of 17 December 2010 on undertakings for collective investment, as amended, (ii) a vehicle governed by the amended law of 22 March 2004 on securitisation, (iii) an investment company governed by the amended law of 15 June 2004 on the investment company in risk capital, (iv) a specialised investment fund subject to the amended law of 13 February 2007 on specialised investment funds, (v) a reserved alternative investment fund subject to the law of 23 July 2016 on reserved alternative investment funds or (vi) a family wealth management company subject to the amended law of 11 May 2007 related to family wealth management companies. The taxable net wealth is subject to tax on a yearly basis at the rate of 0.5%. A reduced tax rate of 0.05% is due for the portion of the net wealth tax

exceeding EUR 500 million.

#### Non-Luxembourg residents

Non-resident individuals or collective entities who do not have a permanent establishment in Luxembourg to which the Shares are attributable are not subject to Luxembourg taxation on capital gains realised upon disposal of the Shares nor on the distribution received from the Company and the Shares will not be subject to net wealth tax.

#### Automatic Exchange of Information

The Organisation for Economic Co-operation and Development ("OECD") has developed a common reporting standard ("CRS") to achieve a comprehensive and multilateral automatic exchange of information ("AEOI") on a global basis. On 9 December 2014, Council Directive 2014/107/EU amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation (the "Euro-CRS Directive") was adopted in order to implement the CRS among the Member States.

The Euro-CRS Directive was implemented into Luxembourg law by the law of 18 December 2015 on the automatic exchange of financial account information in the field of taxation ("CRS Law"). The CRS Law requires Luxembourg financial institutions to identify financial assets holders and establish if they are fiscally resident in countries with which Luxembourg has a tax information sharing agreement. Luxembourg financial institutions will then report financial account information of the financial account holder (including certain entities and their controlling persons) to the Luxembourg tax authorities, which will thereafter automatically transfer this information to the competent foreign tax authorities on a yearly basis.

Accordingly, the Company may require the Investors to provide information in relation to the identity and fiscal residence of financial account holders (including certain entities and their controlling persons) in order to ascertain their CRS status and report information regarding a shareholder and his/her/its account to the Luxembourg tax authorities (*Administration des Contributions Directes*), if such account is deemed a CRS reportable account under the CRS Law. Please note that (i) the Company is responsible for the treatment of the personal data provided for in the CRS Law; (ii) the personal data will only be used for the purposes of the CRS Law; (iii) the personal data may be communicated to the Luxembourg tax authorities (*Administration des Contributions Directes*); (iv) responding to CRS-related questions is mandatory and accordingly the potential consequences in case of no response whereby the Company is required to report information to the Luxembourg tax authorities (*Administration des Contributions Directes*); and (v) the Investor has a right of access to and rectification of the data communicated to the Luxembourg tax authorities (*Administration des Contributions Directes*).

Under the CRS Law, the first exchange of information will be applied by 30 September 2017 for information related to the calendar year 2016. Under the Euro-CRS Directive, the first AEOI must be applied by 30 September 2017 to the local tax authorities of the Member States for the data relating to the calendar year 2016.

In addition, Luxembourg signed the OECD's multilateral competent authority agreement ("Multilateral Agreement") to automatically exchange information under the CRS. The Multilateral Agreement aims to implement the CRS among non-Member States; it requires agreements on a country-by-country basis.

The Company reserves the right to refuse any application for Shares if the information provided or not provided does not satisfy the requirements under the CRS Law.

By investing (or continuing to invest) in the Company, investors shall be deemed to acknowledge that:

- the Company (or its agent) may be required to disclose to the Luxembourg tax authorities (Administration des Contributions Directes) certain confidential information in relation to the investor, including, but not limited to, the investor's name, address, tax identification number (if any), social security number (if any) and certain information relating to the investor's investment;
- the Luxembourg tax authorities (Administration des Contributions Directes) may be required to automatically exchange information as outlined above with the competent tax authorities of other states in or outside the EU that also have implemented CRS;
- (iii) the Company (or its agent) was and in the future may be required to disclose to Luxembourg tax authorities (Administration des Contributions Directes), to the extent permitted by applicable laws certain confidential

information when registering with such authorities and if such authorities contact the Company (or its agent) with further enquiries;

- (iv) the Company may require the investor to provide additional information and/or documentation which the Company may be required to disclose to the Luxembourg tax authorities (Administration des Contributions Directes);
- (v) in the event an investor does not provide the requested information and/or documentation, whether or not that actually leads to compliance failures by the Company, or a risk of the Company or its investors being subject to withholding tax under the relevant legislative or inter-governmental regime, the Company reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the investor concerned, to the extent permitted by applicable laws, regulations and the Articles of Incorporation and the Company shall observe relevant legal requirements and shall act in good faith and on reasonable grounds; and
- (vi) no investor affected by any such action or remedy shall have any claim against the Company (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Company in order to comply with any of the CRS or any of the relevant underlying legislation.

Investors should consult their professional advisors on the possible tax and other consequences with respect to the implementation of the CRS.

C. Foreign Account Tax Compliance Act ("FATCA")

The Hiring Incentives to Restore Employment Act (the "Hire Act") was signed into US law in March 2010. It includes provisions generally known as FATCA. The intention of FATCA is that details of investors subject to US income tax holding assets outside the US will be reported by financial institutions outside the US ("FFIs") to the U.S. Internal Revenue Services (the "IRS") on an annual basis, as a safeguard against US tax evasion. A 30% withholding tax is imposed on certain US source income of any FFIs that fail to comply with this requirement. This regime became effective in phases starting as from 1 July 2014.

In order to enable Luxembourg Financial Institutions to comply, on 28 March 2014 Luxembourg concluded a Model 1 Intergovernmental Agreement ("IGA") with the U.S. and a memorandum of understanding in respect thereof, to improve international tax compliance and provide for the implementation of FATCA based on domestic reporting and reciprocal automatic exchange pursuant to the convention between the Luxembourg and the U.S. for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income and Capital as amended by the Protocol of 20 May 2009. This IGA was approved by, and therefore transposed into, the Luxembourg Law of 24 July 2014 relating to FATCA. As a result of this IGA, Luxembourg has issued Luxembourg regulation to implement the terms and conditions set forth under the IGA. Under these Luxembourg regulations Reporting Luxembourg Financial Institutions need to comply with certain registration requirements, need to register with the IRS, need to identify U.S. reportable accounts and accounts held by Nonparticipating Financial Institutions and report certain information regarding these accounts to the Luxembourg competent authorities. The Luxembourg competent tax authorities will automatically exchange this information to the IRS.

Under the Luxembourg law of 24 July 2015 relating to FATCA (the "FATCA Law") and the Luxembourg IGA, the Company is required to collect information aiming to identify its direct and indirect shareholders that are Specified US Persons for FATCA purposes ("FATCA reportable accounts"). Any such information on FATCA reportable accounts provided to the Company will be shared with the Luxembourg tax authorities which will exchange that information on an automatic basis with the Government of the United States of America pursuant to Article 28 of the convention between the Government of the United States of America and the Government of the Grand-Duchy of Luxembourg for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes in Income and Capital, entered into in Luxembourg on 3 April 1996. The Company is required to comply with the provisions of the FATCA Law and the Luxembourg IGA to be compliant with FATCA and will thus not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed U.S. investments of the Company. The Company will continually assess the extent of the requirements that FATCA and notably the FATCA Law place upon it.

The Company is a Reporting Luxembourg Financial Institution and is registered as such before 5 May 2014. Subsequently, in order to comply, the Company will require shareholders to provide mandatory documentary evidence of their tax residence or their compliance with FATCA as a financial institution.

Shareholders, and intermediaries acting for prospective shareholders, should therefore take particular note that the Company will be required to report to the Luxembourg competent tax authorities certain information of investors who become Specified US Persons or investors who are non-U.S. entities with one or more Controlling Persons that are a Specified US Person or payments to entities that are Nonparticipating Financial Institutions within the meaning of the IGA.

By investing (or continuing to invest) in the Fund, investors shall be deemed to acknowledge that:

- the Company (or its agent) may be required to disclose to the Luxembourg competent tax authorities certain confidential Information in relation to the investor, including, but not limited to, the investor's name, address, tax identification number (if any), social security number (if any) and certain information relating to the investor's investment;
- (ii) the Luxembourg competent tax authorities may be required to automatically exchange information as outlined above with the IRS;
- (iii) the Company (or its agent) was and in the future may be required to disclose to the IRS to the extent permitted by applicable laws or to the Luxembourg competent tax authorities certain confidential information when registering with such authorities and if such authorities contact the Company (or its agent) with further enquiries;
- (iv) the Company may require the investor to provide additional information and/or documentation which the Company may be required to disclose to the Luxembourg competent tax authorities;
- (v) in the event an investor does not provide the requested information and/or documentation, whether or not that actually leads to compliance failures by the Company, or a risk of the Company or its investors being subject to withholding tax under the relevant legislative or inter-governmental regime, the Company reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the investor concerned, to the extent permitted by applicable laws, regulations and the Articles of Incorporation and the Company shall observe relevant legal requirements and shall act in good faith and on reasonable grounds; and
- (vi) no investor affected by any such action or remedy shall have any claim against the Company (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Company in order to comply with any of the IGA or any of the relevant underlying legislation.

In cases where investors invest in the Company through an intermediary, investors are reminded to check whether such intermediary is FATCA compliant. If you are in any doubt, you should consult your tax adviser, stockbroker, bank manager, solicitor, accountant or other financial adviser regarding the possible implications of FATCA on an investment in the Company and/or any Sub-fund(s).

### **SECTION 3 - GENERAL INFORMATION**

#### 3.1 Fees and Expenses

#### 1. Expenses

The Company, its different Sub-funds and Classes pay directly

- a) the normal commissions on transactions and banking, brokerage and depositary fees relating to the assets of the Company or expenses incurred in respect thereof, such as proxy voting costs and costs related to debt restructuring such as legal advice;
- b) the costs of establishing the Company and the Sub-funds. These costs have been fully paid by the Company and the existing Sub-funds. In case where further Sub-funds are created in future, these Sub-funds will bear, in principle, their own formation expenses;
- c) the "taxe d'abonnement" as described in chapter "Taxation" and taxes in relation to the investments (such as withholding taxes) and transactions (such as stamp duties).

#### 2. <u>Management fee</u>

The different Sub-funds and Classes will incur an annual management fee which reflects all expenses related to the management of the Company which is payable to the Management Company. The Management Company will be responsible for the fees of the Investment Adviser and Investment Sub-Advisers.

The current rate of the management fee payable in respect of each Sub-fund and Class is set out in Appendix I. The maximum rate of the management fee is 3.05% per annum and any increase in the current rates of the management fee up to such maximum rate will only be implemented upon giving not less than 1 month's notice to affected Shareholders. Increases of the current rates of the management fee over the maximum rate will require a Shareholders' meeting.

#### 3. <u>Service fee</u>

Furthermore, the Company or the different Sub-funds or Classes will incur a fixed annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the Domiciliary and Listing Agent, the Administration Agent, the Registrar, auditors, legal and tax advisers, the costs of preparing, printing and distributing all prospectuses, memoranda, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and the operational expenses, and the cost of holding Shareholders meetings.

The Management Company will bear the excess of any such expenses above the rate specified for each Class of Shares in the Appendix of the relevant Sub-Fund. Conversely, the Management Company will be entitled to retain any amount by which the rate of these fees to be borne by the Classes of Shares, as set out in the Appendix, exceeds the actual expenses incurred by the relevant Class of the relevant Sub-Fund.

The annual service fee will be payable at a maximum rate of 0.12% per annum of the monthly average Net Asset Values (based on closing prices) of the relevant Share Class of a Sub-fund for the portion of assets under management up to EUR 1 billion. Any increase in the current rates of service fee up to such maximum rate will only be implemented upon giving not less than 1 months' notice to affected Shareholders. If the assets of a Share Class of a Sub-fund exceed EUR 1 billion, a 0.02% discount on the service fee of the relevant Share Class of the Sub-fund applies to the assets above this limit and a further 0.02% discount applies to assets over EUR 5 billion. However, the annual service rate cannot be less than 0.01% for a specific Share Class. Where a Class refers to payment of 0.00% annual service fee, the costs covered by the annual service fee incurred by the relevant Class are borne by Robeco.

#### 4. <u>Performance fee</u>

In addition, for certain Classes of Shares of certain Sub-funds, the Management Company is entitled to a Performance Fee, payable annually after the end of the Financial Year.

The Performance fee is charged to the applicable Class of Shares of the Sub-fund and cannot be reimbursed.

For the Performance Fee calculation, two methodologies are in place (category A and category B). Both methodologies use an Index-Adjusted Net Asset Value (hereafter NAV<sup>IA</sup>) to calculate the performance of the relevant Class of shares. In Appendix I is listed what calculation methodology is applicable to what Class of Shares. Furthermore in Appendix I are listed the relevant index (hereafter "Index") or index and the defined percentage (hereafter the "Hurdle rate") for the Performance Fee calculation and the relevant Performance Fee portion (hereafter "Portion"). If a Class of Shares is denominated in another currency or applies special hedging techniques the Index will be adjusted accordingly.

Both methodologies are described in brief (including examples) hereunder, a more detailed description of the calculation methodologies is set out in Appendix V.

#### Methodology category A:

A Performance Fee for the relevant Class of Shares of the Sub-fund is only due at the end of the Financial Year when the relevant Class of Shares of the Sub-fund outperforms the relevant Index or Hurdle Rate as indicated in Appendix I. This outperformance must have taken place since inception of the relevant Class of Share of the Sub-fund or since the time that a Performance Fee was due. In the event that payment of the Performance Fee is due, the basis for the Performance Fee calculation for the next Financial Year will start at 0 (reset). In the event that no payment of the Performance Fee is due no reset will take place.

#### Examples methodology category A<sup>1</sup>

	Year 1	Year 2	Year 3
NAV <sup>IA</sup> start	100	98	108
NAV <sup>IA</sup> end	98	108	104
Performance	-2%	10%	-4%
Index / Hurdle rate start	100	105	107
Index / Hurdle rate end	105	107	101
Index / Hurdle rate return	5%	2%	-6%
Relative return (Performance -/- Index /Hurdle rate return) in the Financial Year	-7%	8%	2%
Out or underperformance since inception or since last reset	-7%	1% (=8% - 7%)	2%
Performance Fee due	NO	Yes, (max 1% * "Portion")	Yes, (max 2% * "Portion")
Reset	NO	YES	YES

Year 1: Share of the relevant Class of the Sub-fund did not outperform the Index.

- Year 2: Share of the relevant Class of the Sub-fund did outperform the Index. The Performance Fee is corrected for the underperformance in Year 1. As a Performance Fee is due the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.
- Year 3: Share of the relevant Class of the Sub-fund outperformed the Index since the last reset. As a Performance Fee is due the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.

#### Methodology Category B:

The performance for the relevant Class of Shares of the Sub-fund is not only measured as compared to the relevant Index or Hurdle rate, but also compared to a High Watermark. A High Watermark is the all-time high NAV<sup>IA</sup> of the relevant Class of Shares of the Sub-fund since inception.

A Performance Fee is only due at the end of the Financial Year, when 1. the relevant Class of Shares of the Sub-fund outperforms the relevant Index or Hurdle rate as indicated in Appendix I *and* 2. the relevant Class of Shares of the Sub-fund outperforms the High Watermark *and* 3. during the relevant Financial Year a new "all-time high NAV<sup>IA</sup>" is reached. This "all time high NAV<sup>IA</sup>" will become the new High Watermark.

When the above criteria are met, the Performance Fee that is due, is the lowest of either the outperformance of the relevant Class of Shares of the Sub-fund compared to the High Watermark or the outperformance of the relevant Class of the Shares of the Sub-fund compared to the relevant Index or Hurdle rate. At the end of each Financial Year, the basis for the Performance Fee calculation for the next Financial Year will be reset to 0.

<sup>&</sup>lt;sup>1</sup> The figures in the table are rounded to 0 decimals.

#### Examples category B<sup>2</sup>

	Year 1	Year 2	Year 3	Year 4	Year 5
High Watermark	100	109	112	113	113
NAV <sup>IA</sup> start	100	105	108	111	112
NAV <sup>IA</sup> end	105	108	111	112	116
Performance	5%	3%	3%	1%	4%
Index / Hurdle rate start	100	104	106	110	110
Index / Hurdle rate end	104	106	110	110	113
Index / Hurdle rate return	4%	2%	4%	0%	3%
All time high NAV <sup>IA</sup> reached in the year	Yes, 109	Yes, 112	Yes,113	No	Yes, 120
Relative return (Performance -/- Index /Hurdle rate return) in the Financial Year	1%	1%	-1%	1%	1%
Share price end compared to High Watermark	5%	-1%	-1%	-1%	3%
Performance for Performance Fee calculation	1%	0%	0%	0%	1%
Performance Fee due	1% * "Portion" * NAV <sup>IA</sup> of the relevant share class	0	0	0	1% * "Portion" * NAV <sup>IA</sup> of the relevant share class
Reset	YES	YES	YES	YES	YES

- Year 1: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate and an outperformance compared to the High Watermark. Also new all-time high NAV<sup>IA</sup> was reached. Performance Fee is due. Since the outperformance compared to the Index/Hurdle rate is less than the outperformance compared to the High Watermark, the Performance Fee will be based on the performance compared to the Index/Hurdle rate.
- Year 2: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate, but no outperformance compared to the High Watermark. No Performance Fee is due.
- Year 3: Share of the relevant Class of the Sub-fund has no outperformance compared to the Index/Hurdle rate and no outperformance compared to the High Watermark. No Performance Fee is due.
- Year 4: Share of the relevant Class of the Sub-fund has an outperformance compared to the Index/Hurdle rate, but no outperformance compared to the High Watermark and no new all-time high NAV<sup>IA</sup> was reached. No Performance Fee is due.
- Year 5: Share of the relevant Class of the Sub-fund has an outperformance compared to Index/Hurdle rate and compared to the High Watermark. Also a new all-time high NAV<sup>IA</sup> was reached. Performance Fee is due. Since the outperformance compared to the Index/Hurdle rate is less than the outperformance compared to the High Watermark, the Performance Fee will be based on the performance compared to the Index/Hurdle rate.

<sup>&</sup>lt;sup>2</sup> The figures in the table are rounded to 0 decimals.

#### 5. <u>Depositary fee</u>

The average depositary fee of the Company will be approximately 0.04% of the average net assets of the Company. Depending on the net assets of the Company and the transactions made, such fee may however be higher or lower than the average fee indicated above. Depending on the country where the assets of the relevant Sub-fund are held, the maximum depositary fee will be 0.50% of the average Net Asset Value of the Sub-fund. Detailed information on the depositary fee of each Sub-fund is available in the annual report of the Company.

#### 6. Brokers services

Brokers charge a transaction fee for the execution of an order. For a few Sub-funds, the Company may pay for an additional element in the transaction fee. That is a fee for investment research. This fee can be charged through full services or commission sharing arrangements. The Company will explain the use hereof in the audited statements.

In a commission-sharing agreement the cost of research is split from the execution costs. Subsequently, the fee for the investment research will become a credit of the Company at their broker account. The Company may transfer (a part of) this fee to another broker who also provides investment research, but is less efficient in the execution of an order or does not provide execution services. In this way, the broker who, in the opinion of the Company, provides the best investment research will be paid. By splitting the execution from the investment research it is accomplished that in both areas the best brokers can be selected.

In full service arrangements the execution charges and the investment research are provided by the same broker and payment takes place without a split.

In the audited statements, the use of these arrangements will be explained.

#### 7. <u>Other information</u>

All expenses of a periodical nature are charged first to the investment income of the Company, then to the capital gains and finally to the assets of the Company.

The annual charges, both management fee and service fee, which are expressed as a percentage of the Net Asset Value, are mentioned in Appendix I "Information per Sub-fund". The charges are paid monthly on basis of the average Net Asset Value of the period and are reflected in the Share price. Expenses exceeding the relevant percentages and expenses not covered by these fees will be borne by the Management Company.

#### 3.2 Late Trading or Market Timing

Late Trading is to be understood as the acceptance of a subscription, switch or redemption order after the Cut-off time on the relevant Valuation Day and the execution of such order at the price based on the Net Asset Value applicable to such Valuation Day.

Market Timing is to be understood as an arbitrage method through which an Investor systematically subscribes and redeems or converts Shares of the Company within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Value of the undertaking for collective investment.

In order to protect the Company and its Investors against Late Trading and Market Timing practices the following prevention measures are adopted:

- 1. No subscriptions, switches or redemptions after the Cut-off time in Luxembourg are accepted.
- 2. The Net Asset Value is calculated after the Cut-off time ("forward pricing").

Subscriptions, switches or redemptions received from a distributor after to the Cut-off time in Luxembourg in respect of orders received prior to this Cut-off time in Luxembourg will be accepted if transmitted to the Registrar within a reasonable timeframe as agreed from time to time with the Management Company.

On an annual basis the Auditor of the Company reviews the compliance rules with respect to the Cut-off time. In order to protect the interests of the Company and its Investors, the Company will monitor transactions in and out of the Sub-funds on Market Timing activities. The Company does not permit practices related to Market Timing and the Company does reserve the right to reject subscription and switch orders from an Investor in this context.

#### 3.3 Pooling and co-management

For the purposes of efficient management and to reduce administrative costs and if the investment policies of the Sub-funds so allow, the Board of Directors may decide to co-manage some or all of the assets of certain Sub-funds and other Luxembourg UCIs of the Robeco Group ("co-managed units"). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term "pool". Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to Investors. Each co-managed unit will have its own assets allocated to it.

When the assets of a co-managed unit are managed using this technique, the assets initially attributable to each co-managed unit will be determined according to the units' initial participation in the pool. Thereafter, the composition of the assets will vary according to contributions or withdrawals made by the units.

This apportionment system applies to each investment line of the pool. Additional investments made by the co-managed units will therefore be allocated to these units according to their respective entitlements, while assets sold will be similarly deducted from the assets attributable to each of the co-managed units.

All banking transactions involved in the running of the units (dividends, interest, non-contractual fees, expenses) will be accounted for in the pool and reassigned from an accounting point of view to the co-managed units, on a pro rata basis on the day the transactions are recorded (provisions for liabilities, bank recording of income and/or expenses). On the other hand, contractual fees (e.g. for custody, administration and management) will be accounted for directly in the respective co-managed units.

The assets and liabilities attributable to each Sub-fund will be identifiable at any given moment and remain legally segregated.

The Board of Directors shall establish a pool of assets for each Sub-fund in the following manner:

- (a) the proceeds from the issue of Shares from any Sub-fund shall be entered into the books of the Company to be added to the pool of assets established for that Sub-fund, and the assets and liabilities and income and expenditure attributable thereto shall be applied to such pool subject to the following conditions;
- (b) where any asset is derived from another asset, such derivative asset shall be entered into the books of the Company and added to the same pool as the asset from which it was derived and on each revaluation of an asset, the increase or diminution in value shall be applied to the relevant pool;
- (c) where the Company incurs a liability which relates to any asset of a particular pool or to any action taken in connection with an asset of a particular pool, such liability shall be allocated to the relevant pool;
- (d) in the case where any asset or liability of the Company cannot be considered as being attributable to a particular pool, such asset or liability shall be allocated to all pools pro rata to the net assets of the relevant Sub-funds.

If there have been issued within the same Sub-fund different Classes of Shares, the allocation rules set out above shall apply "mutatis mutandis" to such Classes.

Information regarding the offer and redemption price is available at the registered office of the Company.

The pooling method will comply with the investment policy of each of the Sub-funds concerned.

#### 3.4 Management Company

The Directors of the Company have appointed Robeco Luxembourg S.A. as the management company of the Company to be responsible on a day-to-day basis, under supervision of the Directors of the Company, for providing administration, marketing, investment management and investment advisory services in respect of all Sub-funds. In respect of all Sub-funds, the Management Company has delegated its investment management and investment advisory functions to Robeco Institutional Asset Management B.V.

The Management Company has delegated the administration functions and registrar and transfer functions to RBC Investor Services Bank S.A.

The Management Company was incorporated as a "société anonyme" under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its articles of association were published in the *Mémorial* on 26 July 2005. The Management Company is approved as management company regulated by chapter 15 of the Law. The Management Company is a member of Robeco Group and also acts as a management company for Robeco (LU) Funds III, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds and Robeco QI Global Dynamic Duration

The Board of Directors of the Management Company is composed of:

- Mark Glazener (Managing Director Robeco Luxembourg S.A., Robeco Group);
- Marco van Zanten (Executive Director, Robeco);
- Sandor Hendriks (Director, Robeco).

The conducting officers of the Management Company are:

- Mark Glazener (Managing Director Robeco Luxembourg S.A., Robeco Group);
- Thomas Goergen (Managing Partner and Board Member, Luxembourg Investment Solutions S.A.).

The capital of the Management Company is EUR 2.5 million at the date of this Prospectus.

The Management Company shall ensure compliance of the Company with the investment restrictions and oversee the implementation of the Company's strategies and investment policy.

The Management Company shall send reports to the Directors on a periodical basis and inform each board member without delay of any active breach by the Company of the investment restrictions.

The Management Company will receive periodic reports from the Investment Adviser and other service providers.

Additional information which the Management Company must make available to investors in accordance with Luxembourg laws and regulations such as but not limited to shareholder complaints handling procedures, conflicts of interest rules, voting rights policy of the Management Company etc., shall be available at the registered office of the Management Company.

## Remuneration policy

The Management Company has a remuneration policy. The objectives of the policy are amongst others to stimulate employees to act in the best interest of the Fund and its clients, to avoid conflicts of interest and avoid taking undesirable risks and to attract and retain good employees. The remuneration policy is consistent with and promotes a sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profile of the Company or with its Articles of Incorporation.

The remuneration policy appropriately balances fixed and variable components of total remuneration. Each individual employee's fixed salary is determined on the basis of function and experience according to Robeco's salary ranges and in reference to the benchmarks of the investment management industry in the relevant region. The fixed salary is deemed adequate remuneration for the employee to properly execute his or her responsibilities, regardless of whether or not variable remuneration is received. The total available variable remuneration pool is established annually by and on behalf of Robeco Luxembourg S.A. and approved by the supervisory board of Robeco (Robeco Institutional Asset Management B.V.), which also acts as the supervisory board of Robeco Luxembourg S.A. The pool is, in principle, determined as a certain percentage of the operational profit. To ensure that the total variable remuneration is an accurate representation of performance, the total amount of variable remuneration is determined taking inter alia the following factors into account:

1. The financial result compared to the budgeted result and long-term objectives;

2. The required risk-minimization measures and the measurable risks.

Variable remuneration can be paid in cash and/or in instruments. Deferral schemes might be applicable, depending on the amount of the variable remuneration and categories of staff benefiting thereof. Additional requirements apply to employees who qualify as risk takers, are part of senior management or of control functions or other persons identified in accordance with UCITS guidelines. In order to mitigate identified risks, control measures, such as malus and clawback provisions, are in place.

Further details relating to the current remuneration policy of the Management Company are available on www.robeco.com/luxembourg. This includes a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration. A paper copy will be made available upon request and free of charge by the

Management Company.

## 3.5 Investment Adviser

Robeco Institutional Asset Management B.V. ("RIAM"), an investment management company, forming part of the Robeco Group of Rotterdam, the Netherlands will manage the assets of the Company on a day-to-day basis. The Investment Advisory Agreement between the Management Company and RIAM was concluded on 29 September 2005, for an undetermined period. It may be terminated on one year's notice in writing, except if the interests of the Shareholders otherwise require.

RIAM has obtained a Qualified Foreign Institutional Investor license (the "QFII License") from the China Securities Regulatory Commission (the "CSRC") and received QFII quota from the China's State Administration of Foreign Exchange (the "SAFE"). This QFII License allows foreign investors to invest in China A-shares and in RMB denominated onshore bonds.

RIAM advocates sustainability investing which covers environmental, social and corporate governance issues. More information on this topic can be found on www.robeco.com/si.

RIAM has been authorized to delegate its investment management functions to Sub-Advisers (under its own liability and at its own costs) mentioned in APPENDIX I - INFORMATION PER SUB-FUND.

The Company's investment policy will be determined by the Board of Directors of the Company. It will be the Investment Adviser who makes the decision to buy, sell or hold a particular asset, but always under the overall control and review of the Management Company. The Investment Adviser shall not be responsible for the investment decisions made by the Board of Directors of the Company, the Management Company or the bodies or persons acting under their authority.

## 3.6 Structure and purpose

The Company, incorporated to exist for an undetermined period, was created on 2 May 1997. Its Articles of Incorporation were published in the *Mémorial, Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg (the "Mémorial") on 6 June 1997. The Articles of Incorporation were last amended on 28 June 2012 and such amendments were published on 3 August 2012 in the Mémorial.

The Company is a "société anonyme" and "société d'investissement à capital variable" pursuant to the amended law of 10 August 1915, on commercial companies and to part I of the Law. It is registered under number B 58 959 in the Register of Commerce and Companies of Luxembourg where its Articles of Incorporation have been deposited and are available for inspection and where copies thereof may be obtained upon request.

The minimum capital is EUR 1,250,000. For the purpose of determining the capital of the Company, the net assets attributable to each Sub-fund, if not expressed in Euro, will be converted into Euro, and the capital of the Company shall be the sum of the assets of all the Sub-funds. The capital of the Company will automatically be adjusted in case additional Shares are issued or outstanding Shares are redeemed without special announcements or measure of publicity being necessary in relation thereto.

The Company's assets are subject to normal market fluctuations as well as to the risks inherent to investments in securities and no assurance can therefore be given that the Company's investment objectives will be achieved.

## 3.7 Depositary, paying agent, listing agent and domiciliary agent

The Company has appointed RBC Investor Services Bank S.A. ("**RBC**"), having its registered office at 14, Porte de France, L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg, as depositary bank and principal paying agent (the "Depositary") of the Company with responsibility for the

- (a) safekeeping of the assets;
- (b) oversight duties;
- (c) cash flow monitoring; and
- (d) principal paying agent functions

in accordance with the Law, the CSSF Circular 16/644 and the Depositary Bank and Principal Paying Agent Agreement between the Company and RBC (the "**Depositary Bank and Principal Paying Agent Agreement**").

RBC Investor Services Bank S.A. is registered with the Luxembourg Register for Trade and Companies (RCS) under number B-47192 and was incorporated in 1994 under the name "First European Transfer Agent". It is licensed to carry out banking activities under the terms of the Luxembourg law of 5 April 1993 on the financial services sector, as amended, and specialises in custody, fund administration and related services. Its equity capital as at 31 October 2016 amounted to approximately EUR 1,059,950,131.

The Depositary has been authorized by the Company to delegate, in accordance with applicable laws and the provisions of Depositary Bank and Principal Paying Agent Agreement, its safekeeping duties (i) to delegates in relation to other Assets (as defined in the Depositary Bank and Principal Paying Agent Agreement) and (ii) to sub-custodians in relation to Financial Instruments (as defined in the Depositary Bank and Principal Paying Agent Agreement) and to open accounts with such sub-custodians.

The Depositary Bank and Principal Paying Agent Agreement is concluded for an undetermined duration but it may be terminated subject to a prior notice in writing by either party provided that this agreement shall not terminate until a replacement depositary is appointed. An up to date description of any safekeeping functions delegated by the Depositary and an up to date list of the delegates and sub-custodians may be obtained, upon request, from the Depositary or via the following website link: <a href="https://www.rbcits.com/gmi/globalcustody/">https://www.rbcits.com/gmi/globalcustody/</a>.

The Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and the Shareholders in the execution of its duties under the Law and the Depositary Bank and Principal Paying Agent Agreement.

Under its oversight duties, the Depositary will:

- ensure that the sale, issue, repurchase, redemption and cancellation of Shares effected on behalf of the Company are carried out in accordance with the Law and with the Articles of Incorporation,
- ensure that the value of Shares is calculated in accordance with the Law and the Articles of Incorporation,
- carry out the instructions of the Company or the Management Company acting on behalf of the Company, unless they conflict with the Law, as amended, or the Articles of Incorporation,
- ensure that in transactions involving the Company's assets, the consideration is remitted to the Company within the usual time limits,
- ensure that the income of the Company is applied in accordance with Luxembourg laws and regulations and the Articles of Incorporation.

The Depositary will also ensure that cash flows are properly monitored in accordance with the Law and the Depositary Bank and Principal Paying Agent Agreement.

## **Depositary Bank's conflicts of interests**

From time to time conflicts of interests may arise between the Depositary and the delegates, for example where an appointed delegate is an affiliated group company which receives remuneration for another custodial service it provides to Company. On an ongoing basis, the Depositary analyzes, based on applicable laws and regulations any potential conflicts of interests that may arise while carrying out its functions under this agreement. Any identified potential conflict of interest is managed in accordance with RBC's conflicts of interests' policy which is subject to applicable laws and regulation for a credit institution according to and under the terms of the Luxembourg law of 5 April 1993 on the financial services sector, as amended.

Further, potential conflicts of interest may arise from the provision by the Depositary and/or its affiliates of other services to the Company, the Management Company and/or other parties. For example, the Depositary and/or its affiliates may act as the depositary, custodian and/or administrator of other funds. It is therefore possible that the Depositary (or any of its affiliates) may in the course of its business have conflicts or potential conflicts of interest with those of the Company, the Management Company and/or other funds for which the Depositary (or any of its affiliates) provide services.

RBC has implemented and maintains a management of conflicts of interests' policy, aiming namely at:

- Identifying and analysing potential situations of conflicts of interests;
- Recording, managing and monitoring the conflicts of interests situations in:
  - Implementing a functional and hierarchical segregation making sure that operations are carried out at arm's length from the Depositary business;
  - o Implementing preventive measures to decline any activity giving rise to the conflict of interest such as:
    - RBC and any third party to whom the custodian functions have been delegated do not accept any
      investment management mandates;
    - RBC does not accept any delegation of the compliance and risk management functions;
    - RBC has a strong escalation process in place to ensure that regulatory breaches are notified to compliance which reports material breaches to senior management and the board of directors of RBC; and

 A dedicated permanent internal audit department provides independent, objective risk assessment and evaluation of the adequacy and effectiveness of internal controls and governance processes.

RBC confirms that based on the above management of conflicts of interests' policy, the potential conflicts of interest have been mitigated sufficiently to ensure the fair treatment of clients.

Up to date information on the conflicts of interest policy referred to above may be obtained, upon request, from the Depositary or via the following website link:

https://www.rbcits.com/AboutUs/CorporateGovernance/p\_InformationOnConflictsOfInterestPolicy.aspx.

Pursuant to a second agreement between the Company and RBC Investor Services Bank S.A., the latter shall also provide the domiciliary services and act as a listing agent to the Company.

## 3.8 Administration Agent and Registrar

By an Investment Fund Service Agreement, RBC Investor Services Bank S.A. has been appointed by the Management Company, as Administration Agent. As such, RBC Investor Services Bank S.A. is responsible for the general administrative functions required by Luxembourg law, calculating the Net Asset Value and maintaining the accounting records of the Company.

RBC Investor Services Bank S.A. has also been appointed by the Management Company as Registrar to the Company.

In its capacity as Registrar, RBC Investor Services Bank S.A. is responsible for processing the issue, switching and Redemption of Shares and maintaining the register of Shareholders.

## 3.9 Meetings and reports

The Company's Financial Year ends on the last day of December of each year. Audited reports will be published and made available to Shareholders within 4 months of the end of each Financial Year and unaudited semi-annual reports will be published and made available to Shareholders within 2 months of the end of the period they cover. The annual general meeting of Shareholders will be hold in Luxembourg, on the last Thursday of the month of May at 3.00 p.m. The annual meeting will represent all the Shareholders of the Company, and its resolutions shall be binding upon all Shareholders of the Company regardless of the Sub-fund of which they are Shareholders.

However, if the decisions are only concerning the particular rights of the Shareholders of one Sub-fund or if the possibility exists of a conflict of interest between Shareholders of different Sub-funds, such decisions are to be taken by a general meeting representing the Shareholders of such Sub-funds. Notices of general meetings, including the agenda, time and place as well as the applicable quorum and majority requirements, will be sent to Shareholders to their address reflected in the register of Shareholders of the Company, published on www.robeco.com/luxembourg and published in those newspapers as the Board of Directors shall determine from time to time. Annual reports including the audited accounts of the Company, as well as semiannual reports will be available at the registered office of the Company in Luxembourg.

## 3.10 Liquidation and merger

## Liquidation of the Company

The Company may be liquidated:

- by resolution of the general meeting of Shareholders of the Company adopted in the manner required for amendments of the Articles of Incorporation.
- if its capital falls below two thirds of the minimum capital, which is EUR 1,250,000. The Directors must submit the question of dissolution of the Company to a general meeting for which no quorum shall be prescribed and which shall decide by simple majority of the Shares represented at the meeting.
- if its capital falls below one fourth of the minimum capital, the Directors must submit the question of the dissolution to a general meeting for which no quorum shall be prescribed. Dissolution may be resolved by Shareholders holding one fourth of the Shares at the meeting.

Should the Company be liquidated, then the liquidation will be carried out in accordance with the provisions of the Law. The net assets of each Sub-fund, as determined by the liquidator, will be distributed to the Shareholders of each Sub-fund in proportion to their shareholdings, taking account of the rights attached to the individual Class of Shares. Amounts unclaimed at the close of

liquidation will be deposited in escrow at the *Caisse de Consignation* in Luxembourg for the benefit of the persons entitled thereto. Amounts not claimed within the prescription period may be forfeited in accordance with applicable provisions of Luxembourg law.

## Liquidation and merger of Sub-funds

Under the conditions set out in the Law and applicable regulations, any merger of a Sub-fund with another Sub-fund or with another UCITS (whether subject to Luxembourg law or not) shall be decided by the Board of Directors unless the Board of Directors decides to submit the decision for the merger to the meeting of Shareholders of the Sub-fund concerned. In the latter case, no quorum is required for this meeting and the decision for the merger is taken by a simple majority of the votes cast. In the case of a merger of a Sub-fund where, as a result, the Company ceases to exist, the merger shall, notwithstanding the foregoing, be decided by a meeting of Shareholders resolving at simple majority of the votes cast.

In addition, if at any time the Board of Directors determines upon reasonable grounds that:

- (i) the continued existence of any Sub-fund would contravene the securities or investment or similar laws or requirements of any governmental or regulatory authority in Luxembourg or any other country in or from which the Company is established and managed or the Shares are marketed; or
- (ii) the continued existence of any Sub-fund would result in the Company incurring any liability to taxation or suffering any other pecuniary disadvantage which it might not otherwise have incurred or suffered; or
- (iii) the continued existence of any Sub-fund would prevent or restrict the sale of the Shares in any such country as aforesaid; or
- (iv) in the event that a change in the economical or political situation relating to a Sub-fund so justifies; or
- (v) in the event that the total Net Asset Value of any Sub-fund is less than the amount which the Board of Directors considers as being the minimum amount required for the existence of such Sub-fund in the interest of the Shareholders,

then, the Board of Directors may decide the liquidation of a Sub-fund. At least a one month's notice of the decision to liquidate will be published by the Company prior to the effective date of the liquidation and the notice will indicate the reasons for, and the procedures of, the liquidation operations. Unless the Board of Directors otherwise decides in the interests of, or to keep equal treatment between, the Shareholders, the Shareholders of the Sub-fund concerned may continue to request redemption or conversion of their shares free of charge. Assets which could not be distributed to their beneficiaries upon the close of the liquidation of the Sub-fund concerned, for example, when the beneficiaries cannot be located, will be deposited with the *Caisse de Consignation* on behalf of their beneficiaries.

## 3.11 Liquidation and merger of Classes of Shares

The Board of Directors may further decide to liquidate a Class of Shares under the same circumstances as provided in the preceding paragraph. At least a one month's notice of the decision to liquidate will be given by the Company to the Shareholders of the Class of Shares concerned prior to the effective date of the liquidation and the notice will indicate the reasons for, and the procedures of, the liquidation operations. Unless the Board of Directors otherwise decides in the interests of, or to keep equal treatment between, the Shareholders, the Shareholders concerned may continue to request redemption or conversion of their shares free of charge. Assets which could not be distributed to their beneficiaries upon the close of the liquidation of the Class of Shares concerned, will be deposited with the *Caisse de Consignation* on behalf of their beneficiaries.

The Board of Directors can also decide to cancel the Shares of one Class of a Sub-fund by consolidating it with another Class of the same Sub-fund. This decision shall be taken and a prior notice shall be published and/or notified in accordance with the Law and the applicable regulations.

The Board of Directors may also submit the question of the consolidation of Shares of a Class to a meeting of Shareholders of such Class. Such meeting will resolve on the consolidation with a simple majority of the votes cast.

## 3.12 Transactions with connected persons

Cash forming part of the property of the Company may be placed as deposits with the Depositary, Management Company, investment advisers or with any connected persons of these companies (being an institution licensed to accept deposits) as long as that institution pays interest thereon at no lower rate than is, in accordance with normal banking practice, the commercial rate for deposits of the size of the deposit in question negotiated at arm's length.

Money can be borrowed from the Depositary, Management Company, the investment advisers or any of their connected persons (being a bank) so long as that bank charges interest at no higher rate, and any fee for arranging or terminating the loan is of no greater amount than is in accordance with normal banking practice, the commercial rate for a loan of the size and nature of the loan in question negotiated at arm's length.

Any transactions between the Company and the Management Company, the investment advisers or any of their connected persons as principal may only be made with the prior written consent of the Depositary.

All transactions carried out or on behalf of the Company must be at arm's length and executed on the best available terms. Transactions with persons connected to the Management Company or investment advisers may not account for more than 50% of the Company's transactions in value in any one Financial Year of the Company.

The Management Company, the investment advisers or any of their connected persons will not receive cash or other rebates from brokers or dealers in respect of transactions for the Company. In addition, neither the Management Company nor the investment advisers currently receive any soft dollars arising out of the management of the Company.

## 3.13 Data protection and voice recording

The Company, the Management Company and the Administrative Agent, acting as data controller or as data processor, as the case may be (the "Entities") may collect and hold on computer personal data from an Investor from time to time for the purpose of managing the business relationship between the Company and the relevant Investor, including the processing of subscriptions and redemption orders, the keeping of shareholders' register of the Company and the provision of financial and other information to the shareholders, and in order to comply with their applicable legal or regulatory obligations, including anti-money laundering or tax reporting obligations (under FATCA, common reporting standard ("CRS") or equivalent legislation e.g. at OECD or EU level).

The communication by an Investor of personal data required for the Company, the Management Company, or the Administrative Agent to enable them to comply with their applicable legal or regulatory obligations is compulsory. The lack of communication of such personal data shall constitute an obstacle to a relationship being entered into and maintained between the Investor and the Company and may be reported by the Company, the Management Company and/or the Administrative Agent.

By subscribing, switching or redeeming Shares of the Company, investors consent to the processing of personal data by the Company, the Management Company and/or the Administrative Agent and in particular the disclosure of their personal data to, and the processing of their personal data by the parties referred to above including affiliates situated in countries outside of the European Union which may not offer a similar level of protection as the one deriving from Luxembourg data protection law. Investors acknowledge that the transfer of their personal data to these parties may occur via, and/or their personal data may be processed by, parties in countries (such as, but not limited to, the United States) which may not have data protection requirements deemed equivalent to those prevailing in the European Union. The Company, the Management Company and/or the Administrative Agent may disclose personal data to their agents, service providers or if required to do so by force of law to the regulatory authority indicated in the relevant laws and regulations, such as, but not limited to, Luxembourg or foreign (ultimately) tax authorities (including for the exchange of this information on an automatic basis with the competent authorities in the United States or other permitted jurisdictions as agreed in FATCA, the CRS, at OECD and EU levels or equivalent Luxembourg legislation), Luxembourg financial intelligence units. Investors will upon written request be given access to personal data provided to the Company, the Management Company and/or the Administrative Agent. Investors may request in writing the rectification of, and the Company and the Administrative Agent will upon written request rectify, personal data. All personal data will not be held by the Company, the Management Company and/or the Administrative Agent for longer than necessary with regard to the purpose of the data processing.

The Company and/or the Administrative Agent may need to disclose personal data to entities including governmental agencies or tax authorities located in jurisdictions outside the European Union, which may not have developed an adequate level of data protection legislation. Any such transfer shall be done in compliance with Luxembourg data protection legislation in respect of personal data and for the purposes above mentioned.

Investors agree that telephone conversations with the Company, the Depositary and the Administrative Agent may be recorded as a proof of a transaction or related communication. Recordings will be conducted in compliance with and will benefit from protection under Luxembourg applicable laws and regulations and shall not be released to third parties, except in cases where the Company, the Depositary and the Administrative Agent are compelled or entitled by law or regulation to do so. Recordings may be produced in court or other legal proceedings with the same value in evidence as a written document.

Reasonable measures have been taken to ensure confidentiality of the personal data transmitted between the parties

mentioned above. However, due to the fact that the personal data is transferred electronically and made available outside of Luxembourg, the same level of confidentiality and the same level of protection in relation to data protection law as currently in force in Luxembourg may not be guaranteed while the personal data is kept abroad.

The Company will accept no liability with respect to any unauthorized third party receiving knowledge and/or having access to the Investors' personal data, except in the event of willful negligence or gross misconduct of the Company.

## 3.14 Documents available for inspection

The following documents are available for inspection at the registered office of the Company and at the office of the Depositary:

- 1. the Articles of Incorporation of the Company, the Prospectus of the Company and the Key Investor Information Documents of the Sub-funds;
- 2. the Depositary Bank and Principal Paying Agent Agreement between the Company and RBC Investor Services Bank S.A.;
- 3. the Domiciliary and Listing Agent Agreement between the Company and RBC Investor Services Bank S.A.;
- 4. the Management Fund Service Agreement between the Company and the Management Company;
- 5. the Investment Advisory Agreement between the Management Company and Robeco Institutional Asset Management B.V.;
- 6. the Service Agreement between the Management Company and RBC Investor Services Bank S.A.; and
- 7. Robeco's Risk management process.

Copies of the Articles of Incorporation, the Prospectus, the annual and semi-annual reports of the Company and the Key Investor Information Document(s) of each Sub-fund may be obtained from the registered office of the Company and the office of the Depositary. Such reports shall be deemed to form part of this Prospectus.

# **SECTION 4 - RISK CONSIDERATIONS**

Potential investors in Shares should be aware that considerable financial risks are involved in an investment in any of the Subfunds. The value of the Shares may increase or decrease depending on the development of the value of the Sub-fund's investments. For this reason, potential investors must carefully consider all information in the Prospectus before deciding to buy Shares. In particular, they should in any case consider the following significant and relevant risks as well as the investment policy of Sub-funds.

A Sub-fund may own securities of different types, or from different asset classes – equities, bonds, money market instruments, derivatives – depending on the Sub-fund's investment objectives. Different investments have different types of investment risk. The Sub-funds also have different kinds of risk, depending on the securities they own.

Below is a summary of the various types of investment risk that may be applicable to the Sub-funds. Depending on their investment policy, the Sub-funds may be exposed to specific risks including those mentioned below. Sub-funds may not necessarily be exposed to all the risks listed below. Specific risks of the Sub-funds may be disclosed in APPENDIX I - INFORMATION PER SUB-FUND. Measures taken to manage and mitigate the financial risks are not mentioned in this paragraph but are discussed in APPENDIX III - FINANCIAL RISK MANAGEMENT.

Prospective investors should read the entire Prospectus and consult with their legal, tax and financial advisers before making any decision to invest in any Sub-fund.

## a) General investment risk

The value of the investments may fluctuate. Past performance is no guarantee of future results. The value of a Share depends upon developments on the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Within the general investment risk a distinction can be made between several risk types:

## Market risk

The value of the Shares is sensitive to market fluctuations in general, and to fluctuations in the price of individual financial instruments in particular. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances, as well as changes in an individual business situation. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

## Concentration risk

Based on its investment policy, the Sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or on the same market. If this is the case – due to the concentration of the investment portfolio of the Sub-fund – events that have an effect on these issuing institutions may have a greater effect on the Sub-fund Assets than in the case of a less concentrated investment portfolio.

## Currency risk

All or part of the securities portfolio of the Sub-funds may be invested in transferable securities, money market instruments, UCITS or other UCIs and other eligible financial instruments denominated in currencies other than the Base currency of the Sub-fund. As a result, fluctuations in the exchange rate may have both a negative and a positive effect on the investment result of the Sub-funds.

As part of an active currency policy, exposure to currencies may be hedged but investors should note that there is no guarantee that the exposure of the currency in which the Shares are invested can be fully or effectively hedged against the base currency of the relevant Sub-fund. Investors should also note that the implementation of an active currency policy may, in certain circumstances, substantially reduce the benefit to Shareholders in the relevant class of Shares (for instance, if the base currency depreciates against the currency of the instrument in which the relevant Sub-fund is invested) and could thereby result in a decrease in the value of their shareholding.

Currency risks may be hedged with currency forward transactions and currency options.

## Inflation risk

As a result of inflation (reduction in value of money), the actual investment income of each Sub-fund may be eroded.

## Risk relating to small / mid cap companies

A Sub-fund may invest in securities of small and/or mid-capped companies. Investing in these securities may expose a Subfund to risks such as greater market price volatility, less publicly available information, a lower degree of liquidity in the markets of these securities and greater vulnerability to fluctuations in the economic cycle.

## Risk related to fixed income securities

#### Interest rate risk

Investments in fixed income securities are subject to interest rate risk. In general, prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

## Credit risk

Investments in fixed income securities are subject to credit risks. Lower-rated or unrated securities will usually offer higher yields than higher-rated securities to compensate for the reduced creditworthiness and increased risk of default that these securities carry. Lower-rated or unrated securities generally tend to reflect short-term corporate and market developments to a greater extent than higher-rated securities which react primarily to fluctuations in the general level of interest rates. There are fewer investors in lower-rated or unrated securities, and it may be harder to buy and sell securities at an optimum time. There is also a risk that the bond issuer will default in the payment of its principal and/or interest obligations.

"Investment grade" debt securities and instruments may be subject to the risk of being downgraded to securities/instruments which are rated below "Investment grade" and/or have a lower credit rating. The value of these debt securities may be adversely affected in case of such a downgrade.

#### Credit rating risk

Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

#### Mortgage-backed and asset-backed securities

The value and the quality of mortgage-backed securities and asset-backed securities depends on the value and the quality of the underlying assets against which such securities are backed by a loan, lease or other receivables. These securities may be subject to greater credit, liquidity and interest rate risk compared to other debt securities. Mortgage-backed securities and asset-backed securities may be exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met. Issuers of mortgage-backed and asset-backed securities may have limited ability to enforce the security interest in the underlying assets, and credit enhancements provided to support the securities, if any, may be inadequate to protect investors in the event of default.

#### Loans

Sub-funds may invest in fixed and floating rate loans from one or more financial institutions ("Lender(s)") to a borrower ("Borrower") by way of (i) assignment/transfer of or (ii) participation in the whole or part of the loan amount outstanding. The primary risks associated with the loans market are similar to the high yield bond market. Borrower default risk is when a Borrower is unable to make interest or principal payments to holders of its loan. Liquidity risk is when an investment cannot be sold, or can only be sold at a depressed price because of insufficient demand. Whilst in normal market conditions loans can be readily sold, liquidity on the secondary market can become impaired. Subject to disclosure in the relevant investment policies, the Sub-funds will invest only in loans that comply with the criteria applicable to Money Market Instruments for the purposes of the Law. In both instances, assignments or participations, such loans must be capable of being freely traded and transferred between investors in the loans. Participations typically will result in the Sub-fund having a contractual relationship only with a Lender as grantor of the participation but not with the Borrower. The relevant Sub-fund acquires a participation interest only if the Lender(s) interpositioned between the Sub-fund and the Borrower is determined by the Investment Manager to be creditworthy. When purchasing loan participations, a Sub-fund assumes the economic risk associated with the corporate borrower and the credit risk associated with an interposed bank or other financial intermediary. Loan assignments typically involve a transfer of debt from a Lender to a third party. When purchasing loan assignments, a Sub-fund assumes the credit risk associated with the corporate borrower only. Such loans may be secured or unsecured. Loans that are fully secured offer a Sub-fund more protection than an unsecured loan in the event of non-payment of scheduled interest or principal. However, there is no assurance that the liquidation of collateral from a secured loan would satisfy the corporate borrower's obligation. In addition, investments in loans through a direct assignment include the risk that if a loan is terminated, a Subfund could become part owner of any collateral, and would bear the costs and liabilities associated with owning and disposing of the collateral. Loan participations typically represent indirect participation in a loan to a corporate borrower, and generally are offered by banks or other financial institutions or lending syndicates. A loan is often administered by an agent bank acting as agent for all holders. Unless, under the terms of the loan or other indebtedness, a Sub-fund has direct recourse against the corporate borrower, the Sub-fund may have to rely on the agent bank or other financial intermediary to apply appropriate

credit remedies against a corporate borrower. The loan participations or assignments in which a Sub-fund intends to invest may not be rated by any internationally recognized rating service.

## Conversion risk

A Sub-fund may invest in bonds that are subject to the risk of conversion, such as convertible bonds, hybrid bonds and contingent convertible bonds. Depending on the specific structure, the instruments have both debt and equity capital characteristics. Equity-like features can include loss participations (including full write-off of the bond) and interest payments linked to the operational performance and/ or certain capital ratios. Debt-like features can include a fixed maturity date or call dates fixed on issue.

Convertible bonds permit the holder to convert into shares or stocks in the company issuing the bond at a specified future date. Prior to conversion, convertible bonds have the same general characteristics as non-convertible fixed income securities and the market value of convertible bonds tends to decline as interest rates increase and increase as interest rates decline. However, while convertible bonds generally offer lower interest or dividend yields than non-convertible fixed income securities of similar quality, they enable the relevant Sub-fund to benefit from increases in the market price of the underlying stock, and hence the price of a convertible bond will normally vary with changes in the price of the underlying stock. Therefore, investors should be prepared for greater volatility than straight bond investments.

Contingent convertible bonds (CoCo) are usually issued by financial institutions and can be counted towards the issuers regulatory capital requirement. Conversion of a CoCo occurs based on pre-defined triggers, described in the documentation of the instrument. Triggers are usually linked to specific regulatory capital levels of the issuer, but can also be triggered by predefined events or by the competent authority. After a trigger event, the value of a CoCo is depending on the loss absorption mechanism as defined in the terms and conditions of the instrument. Loss absorption methods could allow a full or partial equity conversion or write down of the principal value. A principal write down can be partial or for the full amount, and can be either temporary or permanent.

Contingent convertible bonds are accompanied with specific risks that are more difficult to assess in advance. It is therefore difficult for the Investment Adviser of the Sub-fund to assess how the CoCo will behave before and after conversion. These specific risks include but are not limited to:

1. Trigger risk: the probability of a conversion or write-down is depending on the trigger level and on the current capital ratio of the issuer. Capital levels are usually published on a quarterly or semi-annual basis with a few months lag. Triggers differ between specific contingent convertible securities and conversion can also be triggered by the regulatory authority. In the event of a trigger, a Sub-fund may lose the amount invested in the instrument or may be required to accept cash, equities or other securities with a value that is considerably less than its original investment;

2. Coupon cancellation risk: the issuer of certain contingent convertible bonds may decide at any time, for any reason, and for any length of time to cancel coupon payments. Coupon payments that have been canceled will not be distributed.

3. Capital structure inversion risk: In the event of a full or partial write-down or a conversion into equity, the holder of a contingent convertible bond may suffer loss of principle before or simultaneously with equity holders;

4. Call extension risk: the contingent convertible bond is usually issued as a perpetual instrument and therefore the bond holder may never be redeemed. Calling the instrument is subject to specific conditions and requires the pre-approval of the competent supervisory authority. The bonds are issued taking into account specific prudential and fiscal laws that apply to the issuer. Any legislative changes could have an adverse impact on the value and may give the issuer the option to redeem the instrument;

5. Unknown risk: the structure of contingent convertible bonds is innovative and untested. This may result in risks that are not known yet.

6. Valuation and Write-down risks: The specific features of a coco such as coupon cancelation, principal (full or partial) writedown and the perpetual character, are difficult to accurately capture in risk models compared to regular bonds. At every call date there is the possibility that the maturity of the bond will be extended which can result in a yield change. The risk of a write down includes a full or partial write down of the principal amount. After a partial write down, distributions will be based on the reduced principal amount. After a conversion, the common stock of the issuer might be suspended from trading, making it difficult to value the position.;

7. Industry concentration risk: investment in contingent convertible bonds may lead to an increased industry concentration risk as such securities are issued by financial institutions;

8. Liquidity risk: In case of conversion into equity, the value of the common stock will be depressed and it is likely that trading of the issuers common equity will be suspended. After conversion, the Investment Adviser of the relevant Sub-fund might be forced

to sell these new equity shares since the investment policy of the relevant Sub-fund might not allow equity holding. This event is likely to have a contagious affect contingent convertible bonds issued by other issuers, negatively effecting the liquidity of these instruments.

Hybrid bonds are deeply subordinated bonds that are often issued by corporates, but can also be issued by financials as part of their regulatory capital structure (e.g. tier 2 capital). The features of a hybrid bond are defined in the terms and conditions of the instrument, and can differ per issue. The risks associated with hybrid bonds are difficult to assess in advance. Conversion risk of hybrid bonds is driven by the following risks:

1. Coupon deferral risk: Depending on the terms and conditions of the instrument, the issuer of hybrid bonds may decide at any time, to defer coupon payments. An alternative coupon satisfaction mechanism may apply which could allow the issuer to distribute equity to satisfy the coupon obligation;

2. Call extension risk: the hybrid bond is issued as a long term bond, with specific call dates that give the issuer the option to redeem the issue. If issued by a financial institution as part of their regulatory capital requirement, the instrument cannot have any incentive to redeem and calling the instrument is subject to specific conditions and requires the pre-approval of the competent supervisory authority. Any legislative changes could have an adverse impact on the value and may give the issuer the option to redeem the instrument;

3. Unknown risk: Hybrid bonds are issues taking into account specific laws that apply to the issuer. This includes both fiscal and, if the issuer is a financial institution, prudential regulatory requirements;

4. Valuation risks: Due to the callable nature of hybrids, it is not certain what calculation date to use in yield calculations. At every call date there is the possibility that the maturity of the bond will be extended, which can result in a yield change.

5. Industry concentration risk: investments in hybrid bonds may lead to an increased industry concentration risk as such securities are often issued by issuers in specific sectors (e.g. financials, utility, energy, telecommunication);

6. Liquidity risk: issue specific events, such as the announcement that distributions on the instrument are passed, are likely to affect the liquidity of the hybrid bond. If an alternative coupon satisfaction mechanism is applied, whereby equity is distributed to the hybrid bond holders, the value of the common stock will likely be depressed. The Investment Adviser of the relevant Sub-fund might be forced to sell these equity positions since the investment policy of the relevant Sub-fund might not allow equity holdings.

## Early termination risk

In the event of the early termination of a Sub-fund, the Sub-fund would have to distribute to the Shareholders their pro rata interest in the assets of the Sub-fund. It is possible that at the time of such sale or distribution, certain investments held by the Sub-fund may be worth less than the initial cost of such investments, resulting in a substantial loss to the Shareholders. Moreover, any organizational expenses with regard to the Sub-fund that had not yet become fully amortized would be debited against the Sub-fund's capital at that time.

The circumstances under which a Sub-fund may be liquidated are set out in Section 3.10.

## b) Counterparty risk

A counterparty of the Sub-fund may fail to fulfil its obligations towards the Sub-fund.

In general, there is less governmental regulation and supervision of transactions in the OTC markets (in which cash deposits, currencies, forward, spot and option contracts, credit default swaps, total return swaps and certain options on currencies are generally traded) than of transactions entered into on organized exchanges. In addition, many of the protections afforded to participants on some organized exchanges, such as the performance guarantee of an exchange clearinghouse, may not be available in connection with OTC transactions. Therefore, a Sub-fund entering into OTC transactions will be subject to the risk that its direct counterparty will not perform its obligations under the transactions and that a Sub-fund will sustain losses.

For OTC derivatives cleared by a central counterparty clearing house (CCP), the Sub-fund is required to post margin with its clearing member of the CCP. This margin is subsequently transferred by the clearing member to the CCP on behalf of the Sub-fund. As a result thereof, the Sub-fund is temporarily subjected to counterparty risk on the clearing member of the CCP. During the return of margin by the CCP to the clearing member, the Sub-fund is again temporarily subject to counterparty risk on the clearing member until the clearing member has posted the margin back to the Sub-fund.

For listed derivatives, such as futures and options, where a Sub-fund is not a direct member of various exchanges, clearing

services are required from a third party that is a clearing member. This clearing member is required by the clearing house to post margin, which in turn requires a Sub-fund to post margin. Because of risk premiums and netting margins across a multitude of clients, the actual margin posted by the clearing member at the clearing house can be significantly lower than the margin posted by the Sub-fund, implying the Sub-fund runs residual counterparty credit risk on the clearing member.

## Settlement risk

For the Sub-fund, incorrect or non-(timely) payment or delivery of financial instruments by a counterparty may mean that the settlement via a trading system cannot take place (on time) or in line with expectations.

## Depositary risk

The financial instruments in the portfolio of the Sub-fund are placed in custody with a reputable bank (the "Depositary") or its duly appointed sub-custodians. Each Sub-fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary or the sub-custodian appointed by it.

## c) Liquidity risk

## Asset liquidity risk

The actual buying and selling prices of financial instruments in which the Sub-fund invests partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of the Sub-fund cannot be liquidated in good time at a reasonable price due to a lack of liquidity in the market in the context of supply and demand and potentially result in the suspension or restriction of purchase and issue of Shares.

Financial derivative transactions are also subject to liquidity risk. Given the bilateral nature of OTC positions, liquidity of these transactions cannot be guaranteed. The operations of OTC markets may affect the Sub-funds' investment via OTC markets.

From time to time, the counterparties with which the Company effects transactions might cease making markets or quoting prices in certain instruments. In such instances, the Company might be unable to enter into a desired transaction or to enter into an offsetting transaction with respect to an open position, which might adversely affect its performance.

The Company has access to an overdraft facility, established with the Depositary, intended to provide for shortterm/temporary financing if necessary and within the permitted limits under Luxembourg laws and regulations. Borrowings pursuant to the overdraft facility are subject to interest at a rate mutually agreed upon between the Company and the Depositary and pledged underlying assets of each Sub-fund portfolio.

## Large redemption risk

As the Company is an open-ended Fund, each Sub-fund can in theory be confronted on each Valuation Day with a large redemption. In such a case, investments must be sold in the short term in order to comply with the repayment obligation towards the redeeming Shareholders. This may be detrimental to the results of the Sub-fund and potentially result in the suspension or restriction of purchase and issue of Shares.

## Risk of suspension or restriction of purchase and issue

Under specific circumstances, for example if a risk occurs as referred to in this chapter, the issue and purchase of Shares may be restricted or suspended. Shareholders run the risk that they cannot always buy or sell Shares during such a period.

## d) Risk of use of financial derivative instruments

Financial derivative instruments are subject to a variety of risks mentioned in this section. Risks unique to financial derivative instruments include:

## Basis Risk

Financial derivative instruments can be subject to basis risk: in adverse market conditions the price of the derivative instrument, such as interest rate swaps, total return swaps and credit default swaps, might not be perfectly correlated with the price of the underlying asset. This could have an adverse effect on investment returns.

#### Leverage risk

The Sub-fund may make use of derivative instruments, techniques or structures. They may be used for hedging risks, and for achieving investment objectives and ensuring efficient portfolio management. These instruments may present a leverage effect, which will increase the Sub-fund's sensitivity to market fluctuations. Given the leverage effect embedded in derivative instruments, such investments may result in higher volatility or even a total loss of the Sub-fund's assets within a short period of time.

## *Risk introduced by short synthetic positions*

The Sub-fund may use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

## Hedging Transactions Risks for certain classes

The attention of the investors is drawn to the fact that the Sub-funds of the Company have several Classes of Shares which distinguish themselves by, inter alia, their reference currency as well as currency hedging, inflation hedging or duration hedging at Class level. Investors are therefore exposed to the risk that the Net Asset Value of a Class can move unfavorably visà-vis another Class as a result of hedging transactions performed at the level of the hedged Class.

## Counterparty and collateral risks

In relation to financial derivatives, Investors must notably be aware that (A) in the event of the failure of the counterparty there is the risk that collateral received may yield less than the exposure on the counterparty, whether because of inaccurate pricing of the collateral, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) (i) delays in recovering cash collateral placed out, or (ii) difficulty in realizing collateral may restrict the ability of the Company to meet redemption requests, security purchases or, more generally, reinvestment.

## e) Risk of lending financial instruments

In case of financial-instrument lending transactions, the Sub-fund runs the risk that the recipient cannot comply with its obligation to return the lent financial instruments on the agreed date or furnish the additional requested collateral. The lending policy of the Sub-fund is designed to control these risks as much as possible.

In relation to securities lending transactions, investors must notably be aware that (A) if the borrower of securities lent by a Sub-fund fail to return these there is a risk that the collateral received may realize less than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) in case of reinvestment of cash collateral such reinvestment may (i) create leverage with corresponding risks and risk of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of the Sub-fund, or (iii) yield a sum less than the amount of collateral to be returned; and that (C) delays in the return of securities on loans may restrict the ability of a Sub-fund to meet delivery obligations under security sales.

## f) Risk of (reverse) repurchase agreements

In relation to (reverse) repurchase agreements, investors must notably be aware that (A) in the event of the failure of the counterparty with which securities (cash) of a Sub-fund has been placed, there is the risk that collateral received may yield less than the securities (cash) placed out, whether because of inaccurate pricing of a traded instrument or, adverse market movements, or the illiquidity of the market in which the securities are traded; and that (B) difficulty in realizing collateral may restrict the ability of a Sub-fund to security purchases or, more generally, reinvestment.

## g) Sovereign risk (or Country risk)

The Sub-funds may invest in equities, bonds and other marketable debt securities and instruments of issuers located in various countries and geographic regions. The economies of individual countries may differ favorably or unfavorably from each other having regard to: gross domestic product or gross national product, rate of inflation, capital reinvestment, resource self-sufficiency and balance of payments position. The reporting, accounting and auditing standards of issuers may differ, in some cases significantly, from country to country in important respects and less information from country to country may be available to investors in securities or other assets. Nationalization, expropriation or confiscatory taxation, currency blockage, political changes, government regulation, political or social instability or diplomatic developments could affect adversely the economy of a country or the Sub-fund's investments in such country. In the event of expropriation, nationalization or other confiscation, the Sub-fund could lose its entire investment in the country involved. In addition, laws in countries governing

business organizations, bankruptcy and insolvency may provide limited protection to security holders such as a Sub-fund. In this context special attention is given to the following regions/countries: (1) Emerging and less developed markets, (2) Chinese markets, and (3) Indian Markets.

## Emerging and less developed markets risk

In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Investors should recognize that the potential social, political and economical instability of some of the African, frontier, emerging and Eastern European countries certain Sub-funds intend to invest in, could impact the value and liquidity of the investments of these Sub-funds. Furthermore, investments in some countries may be subject to currency risk as currencies have often experienced periods of weakness or repeated devaluations. Also, investments in emerging markets may be subject to a higher volatility.

More specifically, investors should consider the following risk warnings if they invest in Sub-funds investing in African, frontier, emerging markets or newly industrialized countries:

- economic and/or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation;
- the interpretation and application of decrees and legislative acts can be often contradictory and uncertain, particularly in respect of matters relating to taxation;
- the accounting and audit systems may not accord with international standards; less developed custody and settlement system in safekeeping of securities as well as in the registration of assets, where registrars are not always subject to effective government supervision;
- conversion into a foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed. The value of the currency in some markets, in relation to other currencies, may decline as such the value of the investment is adversely affected;
- the securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets and lack of liquidity may adversely affect the value or ease of disposal of assets;
- in some markets, there may be no secure method of delivery against payment which would avoid exposure to
  counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities
  or, as the case may be, sale proceeds.

Currently certain markets in Russia, Africa, frontier, emerging and other Eastern European countries do not qualify as Regulated Markets under the investment restrictions and therefore, investments in securities dealt on such markets are subject to the 10% limit set forth under restriction I. (2) of APPENDIX II - INVESTMENT RESTRICTIONS.

The Moscow Exchange MICEX – RTS can be considered as a Regulated Market. Accordingly, the 10% limit generally applicable to securities which are listed or traded on markets in Russia will not apply to investments in securities listed or traded on the Moscow Exchange MICEX – RTS. However, the risk warnings regarding investments in emerging and less developed markets will continue to apply to all investments in Russia.

## Chinese markets risks

## China A-shares

Some Sub-Funds may invest directly or indirectly in the Chinese domestic securities market. These securities include China Ashares. China A-shares are shares issued by companies incorporated in the People's Republic of China ("PRC") and listed on the PRC stock exchanges, traded in the lawful currency of PRC and available for investment by domestic (Chinese) investors, holders of QFII licenses and quota, holders of RQFII licenses and quota and via stock connect programmes (for a limited set of China A-shares) ("Stock Connect"). Other than the risks mentioned under section "*Emerging and less developed markets risk* " above, investments in China A-shares are subject to additional risks:

## General risks

Stock exchanges in the PRC on which China A-shares are traded are at a developing stage. Market volatility in the China A-share market may result in prices of securities traded on such markets fluctuating significantly resulting in substantial changes in the Share price of the relevant Sub-fund(s). In addition, market conditions and/or the application of the rules and regulations (e.g. the (voluntary) suspension of trading in any security) may increase liquidity- and valuation risk. No assurance can, therefore, be given that the investment objective of the Sub-funds will be achieved. It cannot be guaranteed either that the value of a Share in a Sub-fund will not fall below its value at the time of acquisition.

Sub-funds, by obtaining exposure to China A-shares, are subject to the following restrictions:

- (a) shares held by a single foreign investor (such as the relevant Sub-fund) investing through a QFII, RQFII or through the Stock Connect in a listed company should not exceed 10 per cent of the total issued shares of such listed company; and
- (b) total China A-shares held by all foreign investors who make investment through QFIIs, RQFIIs or through the Stock Connect in a listed company should not exceed 30 per cent of the total issued shares of such listed company.

As there are limits on the total China A-shares held by all foreign investors in one listed company in the PRC, the capacity of the relevant Sub-fund to make investments in China A-shares will be affected by the activities of all other foreign investors investing in the same listed company. Where those limits are reached, no further purchase of those shares will be permitted until the holding is reduced below the threshold and if the thresholds are exceeded, the relevant issuer of the China A-shares may sell those shares to ensure compliance with Chinese law which may mean that the relevant China A-shares are sold at a loss. The Sub-funds which invest in China A-shares may be adversely affected as a result.

## Investments via the QFII Quota of the QFII Holder / RQFII Quota of the RQFII Holder

Investments in China A-shares using the QFII quota of the QFII Holder and/or the RQFII quota of the RQFII Holder carry increased risks, most notably liquidity, regulatory, quota, custody and broker risks.

## Liquidity risk

Investments via the QFII program are subject to an initial lock-up period. For the avoidance of doubt, the initial one year lockup period for the relevant Sub-fund's appointed QFII Holder's investments in China A-shares through its QFII guota has now lapsed. It is possible that the QFII Holder may apply for additional QFII guota(s) and, upon obtaining this, allocate it to the Sub-fund(s). Thus assets of the Sub-fund in the PRC attributable to such additional quotas may be subject to another initial lock-up period. Further, under the QFII regulations, there are foreign exchange control restrictions imposed on the repatriation of funds by the QFII Holder. After the initial lock-up period or any additional lock-up period (if any), the QFII Holder may repatriate capital, dividends, interest and profit from the PRC, however any such repatriation is subject to a cumulative limit (currently of 20 per cent per month) of the total onshore assets managed by the QFII Holder as a QFII as at the end of the previous year, as stipulated by SAFE. It is currently expected that such repatriation limit will be applied across all the assets managed by the QFII Holder as a QFII, including without limitation the assets attributable to the relevant Subfund(s), other clients of or other investment funds managed by the same QFII Holder and the proprietary assets of the QFII Holder. Thus, repatriation requests made by such other entities may have an impact on the repatriation of the relevant Subfund's assets. The net realized profits generated from investments via the QFII guota for the account of the relevant Sub-fund may be repatriated out of the PRC after the completion of the audit of such net realized profits by a PRC registered accountant and the issuance of the tax payment certificate. Process of repatriations of investment capital and net realized profits may be delayed due to any delay in the approval process of the SAFE, in completion of such audit by the PRC registered accountant or in the issuance of the tax payment certificate which may be beyond the control of the Investment Adviser. Credit risk arises from transactions taking place free-of-payment (i.e. effectively the time lag between the payment and the delivery of shares) and being only done through a single broker per market.

## Regulatory risks

The current QFII and /or RQFII policy policies and QFII and/or RQFII Regulations which regulate investments in the PRC are relatively new, novel in nature and may be subject to change, which may take retrospective effect. The application and interpretation of the QFII and RQFII Regulations are relatively untested and there is limited certainty as to how they will be applied. In addition, there can be no assurance that the QFII and/or RQFII Regulations will not be abolished. The relevant Sub-fund, which invests in the PRC markets through the QFII Quota of the QFII Holder or through the RQFII Quota of the RQFII Holder, may be adversely affected as a result of such changes.

The Sub-fund may suffer substantial losses in case the approval of the QFII Holder and/or RQFII Holder is being revoked/terminated or the quota of the QFII Holder and/or RQFII Holder is being revoked/terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading the relevant securities and repatriation of the Sub-fund's monies.

QFII / RQFII quota risk

If there is insufficient QFII and/or RQFII quota allocated for the Sub-fund to invest in China A-shares, the Sub-fund's ability to access the China A-shares market will be adversely affected and hence the Sub-fund's ability to achieve its investment objective could be negatively affected. It is possible that a Sub-Fund may not be able to accept additional subscriptions due to this limitation.

## QFII / RQFII custody risks and PRC broker risks

The Depositary, the QFII Holder and the RQFII Holder have appointed a QFII PRC Custodian and a RQFII PRC Custodian (together referred to as "PRC Custodians") in the PRC as the custodian in respect of the QFII and RQFII securities, pursuant to relevant laws and regulations

Securities including China A-Shares or other permissible investments will be maintained by the PRC Custodians pursuant to PRC regulations through securities accounts with China Securities Depository and Clearing Corporation Limited ("ChinaClear") or such other relevant depositories in such name as may be permitted or required in accordance with PRC law.

According to the QFII/RQFII Regulations and market practice, the securities and cash accounts for a fund in the PRC are to be maintained in the name of "the full name of the QFII Holder - the name of the Sub-fund " and "the full name of the RQFII Holder- the name of the Sub-fund ". Moreover, given that pursuant to the QFII/RQFII Regulations, the QFII Holder and the RQFII Holder will be the party entitled to the securities (albeit that this entitlement does not constitute an ownership interest), such QFII and/or RQFII securities of a Sub-fund may be vulnerable to a claim by a liquidator of the QFII Holder and/or the RQFII Holder and may not be as well protected as if they were registered solely in the name of a Sub-fund concerned. In particular, there is a risk that creditors of the QFII Holder and/or the RQFII Holder and/or the RQFII

Investors should note that cash deposited in the cash account of a Sub-fund concerned with the PRC Custodians will not be segregated but will be a debt owing from the PRC Custodian to a Sub-fund as a depositor.

Such cash will be co-mingled with cash belonging to other clients of the PRC Custodians. In the event of bankruptcy or liquidation of (one of) the PRC Custodians, a Sub-fund concerned will not have any proprietary rights

to the cash deposited in such cash account, and a Fund will become an unsecured creditor of the PRC Custodians. The Subfund concerned may face difficulty and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Sub-fund will suffer losses.

The QFII Holder and RQFII Holder also select brokers to execute transactions for a Sub-fund in the PRC markets. The QFII Holder and RQFII Holder can appoint up to three brokers per market (the Shanghai Stock Exchange and the Shenzhen Stock Exchange). Should, for any reason, a Sub-fund's ability to use the relevant brokers be affected; this could disrupt the operations of a Sub-fund. A Sub-fund may also incur losses due to the acts or omissions of either the relevant brokers or the PRC Custodians in the execution or settlement of any transaction or in the transfer of any funds or securities. Subject to the applicable laws and regulations in the PRC, the Depositary will make arrangements to ensure that the PRC Custodians has appropriate procedures to properly safe-keep a Sub-fund's assets.

In the event of any default or disqualification from performing its obligations of either the relevant broker or (one of) the PRC Custodians (directly or through its delegate) in the execution or settlement of any transaction or in the transfer of any funds or securities in the PRC, a Sub-fund may encounter delays in recovering their assets and may suffer substantial losses which may in turn adversely impact the net asset value of such Sub-fund.

## Investments via Stock Connect

Stock Connect is a programme consisting of a securities trading and clearing linked program with the aim to give investors direct access to certain eligible China A-shares.

Stock Connect is novel in nature and the relevant regulations are untested and subject to change. There is no certainty as to how they will be applied.

At the date of this prospectus, the Shanghai-Hong Kong Stock Connect programme and the Shenzhen-Hong Kong Stock Connect programme are operational. The Shanghai – Hong Kong Stock Connect Program is a securities trading and clearing linked program developed by The Stock Exchange of Hong Kong Limited ("SEHK"), Shanghai Stock Exchange ("SSE"), the Hong Kong Securities Clearing Company Limited ("HKSCC") and ChinaClear. The Shenzhen-Hong Kong Stock Connect programme is a securities trading and clearing linked program developed by SEHK, the Shenzhen Stock Exchange ("SZSE", HKSCC and ChinaClear. Further information about these programmes is available online at the website:

<u>http://www.hkex.com.hk/eng/market/sec\_tradinfra/chinaconnect/chinaconnect.htm</u>. The use of Stock Connect may be subject to additional risks and limitations:

Regulatory setup

A leading principal of trading securities through Stock Connect is that the laws, rules and regulations of the home market of the applicable securities shall apply to investors in such securities. Therefore, for the relevant Sub-funds that invest in Chinese A-shares via Stock Connect, the PRC is the home market. As such, the laws, rules and regulations of the PRC regarding Stock Connect must be observed by the relevant Sub-Funds. If such laws, rules and regulations are breached, the SSE and the SZSE have the power to carry out an investigation and may require SEHK participants to provide information about a Sub-fund and to assist in investigations. In addition to the above, also certain Hong Kong legal and regulatory requirements will continue to apply when trading via Stock Connect.

## Quota limitations

Stock Connect is subject to quota limitations which may restrict the relevant Sub-fund's ability to invest in China A-shares through the programme on a timely basis and as a result, the Sub-fund's ability to access the China A-shares market (and hence to pursue its investment strategy) will be adversely affected. Also, it should be noted that the regulations are untested and there is no certainty as to how they will be applied. Moreover, the current regulations are subject to change. There can be no assurance that Stock Connect will not be abolished. The Sub-funds which invest in China A-shares through Stock Connect may be adversely affected as a result of such changes.

#### Limitation on compensation

The investments in China A-shares under Stock Connect will not be covered by the Hong Kong's Investor Compensation Fund, nor are these investments protected by the China Securities Investor Protection Fund in the PRC.

#### Beneficial Ownership risks / custodial setup

The safekeeping of the China A-shares involves a three tier structure in which the (sub-) custodian of the relevant Sub-fund holds the shares with the HKSCC, which holds a nominee account with ChinaClear. As the nominee, the HKSCC is under no obligation to take any legal action or court proceedings to enforce the rights of the relevant Sub-fund(s). Furthermore, the HKSCC is not the beneficial owner of the securities, so the risk exists that the concept of beneficial ownership in Mainland China will not be recognized and acted upon if the situation requires.

Investors should be aware that the Sub-funds which invest in China A-shares through Stock Connect will not hold any physical China A-shares as these are only issued in scripless form when being traded through Stock Connect. Further information on the custody set-up relating to the Stock Connect is available upon request at the registered office of the Company.

## Restrictions on trading days

Due to the differences in trading days as the Stock Connect operates only on days when both the PRC and Hong Kong markets are open for trading and when banks in both markets are open on the corresponding settlement days, the relevant Sub-fund may be subject to a risk of price fluctuations in China A-shares on a day that the PRC market is open for trading but the Hong Kong market is closed.

## Suspension risk

The SEHK, SZSE and SSE reserve the right to suspend trading if necessary for ensuring an orderly and fair market and managing risks prudently which would adversely affect the relevant Sub-funds' ability to access the PRC market.

## Trading restrictions

PRC regulations require that before an investor sells any share, there should be sufficient shares in the account; otherwise the SSE and SZSE will reject the sell order concerned. SEHK will carry out pre-trade checking on China A-shares sell orders of its participants (i.e. the stock brokers) to ensure there is no over-selling. In addition, stocks may be recalled from the scope of eligible stocks for trading via the Stock Connect. This may adversely affect the investment portfolio or strategies of the relevant Sub-fund.

#### Clearing and settlement risk

The Sub-fund's ability to invest through Stock Connect is subject to the performance by HKSCC of its obligations and any failure or delay by HKSCC may result in the failure of settlement, or loss of China A-shares. Should the remote event of a default of ChinaClear occur and ChinaClear be declared as a defaulter, HKSCC's liabilities will be limited to assisting clearing participants in pursuing their claims against ChinaClear. HKSCC will in good faith, seek recovery of the outstanding stocks and monies from ChinaClear through available legal channels or through ChinaClear's liquidation. In the above events, the Sub-funds may suffer delay in the recovery process or may not be able to fully recover its losses from ChinaClear.

*Operational risk* It should also be noted that any investment through Stock Connect is premised on the functioning of the operational systems of the relevant market participants and is therefore subject to the operational risk in terms of meeting certain information technology capability, risk management and other requirements as may be specified by the relevant exchange and/or clearing house.

As cross-border routing is required by Stock Connect, the implementation of new information technology systems such as the "new order routing system", are set up by the SEHK and market participants. Investors should be aware that it cannot be ensured that the systems of the SEHK and market participants will function properly or will continue to be adapted to changes and developments in both markets. In the event of any failure of a system to function properly, trading in both markets through the program could be disrupted. A Sub-fund's ability to access the China A-share market (and hence to pursue their investment strategy) could be adversely affected by such an operational failure.

## Taxation risk

Sub-funds investing in Chinese A-shares can be subject to Chinese withholding tax on dividends. It cannot be excluded that the Sub-funds investing in China A-shares through Stock Connect may be subject to new portfolio fees and tax concerned with income arising from stock transfers which are yet to be determined by the relevant authorities in addition to paying trading fees and stamp duties in connection with China A-share trading.

## Risk associated with small and midcap A-shares

Mainly via the SZSE, the relevant Sub-funds are able to invest in shares of small and midcap companies. These investments may result in significant losses for a Sub-fund as these small and midcap companies are usually of emerging nature with a smaller operating scale. Hence they may be subject to higher volatility in share prices and fluctuations in liquidity and may have higher risks and turnover ratios. Also, it may be more common and faster for these small- and midcap companies to delist. It may have an adverse impact on the Sub-fund if the company that it invests in are delisted.

## RMB Currency and Exchange risk

Since 2005, the on-shore Renminbi (CNY) exchange rate is no longer pegged to the USD. CNY has now moved to a managed floating exchange rate based on market supply and demand with reference to a basket of foreign currencies. The daily trading price of the CNY against other major currencies in the inter-bank foreign exchange market is allowed to float within a narrow band around the central parity published by the People's Republic of China.

RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and repatriation restrictions imposed by the Chinese government in coordination with the Hong Kong Monetary Authority (HKMA). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions.

Since 2005, foreign exchange control policies pursued by the Chinese government have resulted in the general appreciation of RMB (both CNH and CNY). This appreciation may or may not continue and there can be no assurance that RMB will not be subject to devaluation at some point. The RMB Hedged Share Classes participate in the CNH market, which allows investors to freely transact CNH outside of mainland China. The RMB Hedged Share Classes will have no requirement to remit CNH to CNY.

## Foreign Exchange risk

Through the QFII Holder's QFII quota, the RQFII Holder's RQFII quota and Stock Connect, certain Sub-funds may invest in China A-shares and financial instruments issued by China-related companies. Sub-funds and/or its Share Classes that are not denominated in RMB but in e.g. US dollars or Euro may need to convert e.g. USD/ EUR to RMB (on-shore Renminbi (CNY) and/or offshore Renminbi (CNH)) in order to invest. To meet redemption requests, these Sub-funds may need to convert the RMB sale proceeds back to e.g. USD / EUR. These Sub-funds may incur costs as a result of the conversion and are subject to currency conversion risk. Investment in such Sub-fund or distribution payments from such Sub-funds, if any, will be subject to fluctuations in the exchange rates, as well as prices of the Sub-funds' assets. In general, the performance of these Sub-funds will be affected by such exchange rate movements. Further, the on-shore Renminbi (CNY) is not freely convertible and is subject to policies of exchange controls and repatriation restrictions which may be changed from time to time. There is no assurance that RMB will not be subject to devaluation or revaluation or that shortages in the availability of foreign currency will not develop.

## Fiscal risk

## Capital gains

The tax laws, regulations and practice in the PRC are constantly changing, and they may be changed with retrospective effect. In addition, although specific administrative rules governing taxes on capital gains derived by from the trading of China A-shares prior to 17 November 2014 have yet to be announced, gradually more details of such capital gains tax become available. As long as all details are not clear and final, any provision for taxation made by the relevant Sub-funds may be excessive or inadequate to meet final PRC tax liabilities on capital gains derived from indirect and direct China A-shares investments. Any excessive provision or inadequate provision for such taxation may impact the performance and hence the net asset value of the Sub-funds during the period of such excessive or inadequate provision. Consequently, investors may be advantaged or disadvantaged depending upon the final outcome of how capital gains from indirect and direct China A-shares investments will be taxed, the level of tax provision and when the investors subscribed and/or redeemed their units in/from the Sub-fund.

Gains derived from the trading of PRC equity investments (including China A-shares) will be temporarily exempt from PRC corporate income tax, individual income tax and business tax effective from 17 November 2014. However, Hong Kong and overseas investors (such as the Sub-funds) are required to pay tax on dividends and/or bonus shares at the rate of 10% which will be withheld and paid to the relevant authority by the listed companies. The Sub-funds which invest in China A-shares may be adversely affected as a result.

## China Interbank Bond Market Risks

The China bond market is made up of the interbank bond market and the exchange listed bond market. The China interbank bond market is an OTC market established in 1997. Currently, more than 90% of CNY bond trading activity takes place in the China interbank bond market, and the main products traded in this market include government bonds, central bank papers, policy bank bonds and corporate bonds.

The China interbank bond market is in a stage of development and the market capitalization and trading volume may be lower than those of the more developed markets. Market volatility and potential lack of liquidity due to low trading volume may result in prices of debt securities traded on such market fluctuating significantly. Funds investing in such market are therefore subject to liquidity and volatility risks and may suffer losses in trading PRC bonds. The bid and offer spreads of the prices of the PRC bonds may be large, and the relevant Sub-funds may therefore incur significant trading and realization costs and may even suffer losses when selling such investments.

To the extent that a Sub-fund transacts in the China interbank bond market in the PRC, the Sub-fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the Sub-fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value.

The China interbank bond market is also subject to regulatory risks.

## h) Valuation risk

The assets in the Sub-funds are subject to valuation risk. This entails the financial risk that an asset is mispriced. Valuation risk can stem from incorrect data or financial modelling.

For derivatives valuation risk can arise out of different permitted valuation methods and the inability of derivatives to correlate perfectly with underlying securities, rates and indices. Many derivatives, in particular over-the-counter derivatives, are complex and often valued subjectively and the valuation can only be provided by a limited number of market professionals which often are acting as counterparties to the transaction to be valued, which may prejudice the independence of such valuations. Inaccurate valuations can result in increased cash payment requirements to counterparties or a loss of value of a Sub-fund.

## i) Fiscal risk

During the existence of the Sub-funds, the applicable tax regime may change such that a favorable circumstance at the time of subscription could later become less favorable, whether or not with retroactive effect.

Some of the Sub-funds may be subject to withholding and other taxes. Tax law and regulations of any country are constantly changing, and they may be changed with retrospective effect. The interpretation and applicability of the tax law and regulations by tax authorities in some jurisdictions are not as consistent and transparent as those of more developed nations, and may vary from region to region.

A number of important fiscal aspects of the Sub-funds are described in the chapter on "Taxation". The Company expressly advises (potential) Shareholders to consult their own tax adviser in order to obtain advice about the fiscal implications associated with any investment in any of the Sub-funds before investing.

## j) Operational risk

The operational infrastructure which is used by the Company carries the inherent risk of potential losses due to, among other things processes, systems, staff and external events.

## k) Outsourcing risk

The risk of outsourcing activities is that a third party may not comply with its obligations, notwithstanding existing agreements.

## I) Model risk

Some Sub-funds apply models to make investment decisions. The risk exists that the models used to make these investment decisions do not perform the tasks they were designed to.

## m) FATCA related risks

Although the Company will be required to comply with obligations set forth under Luxembourg regulations and will attempt to satisfy any obligations until such regulations are in force and to avoid the imposition of any FATCA penalty withholding, no assurance can be given that the Company will be able to achieve this and/or satisfy such FATCA obligations. If the Company becomes subject to a FATCA penalty withholding as a result of the FATCA regime, the value of the Shares held by Shareholders may suffer material losses.

Prospective Investors should read the entire Prospectus and consult with their legal, tax and financial advisers before making any decision to invest in any Sub-fund. Moreover, the attention of the Investors is drawn to the fact that the Sub-funds may use derivative instruments. These instruments may present a leverage effect, which will increase the Sub-fund's sensitivity to market fluctuations. Refer to Appendix III Financial Risk Management for information about the global exposure per Sub-fund.

## APPENDICES

# **APPENDIX I - INFORMATION PER SUB-FUND**

## 1. Global Equity Sub-funds

a) Robeco BP Globa	I Premium Equities
Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. This Sub-fund is an all cap fund, which may invest in large cap companies, as well as, small/mid cap companies. The reference to "Premium" in the name of the Sub-fund refers primarily to the fact that the Sub-fund aims to capture a higher performance by also investing in small/mid cap companies next to large cap companies and also refers to the Sub-fund's aim for a higher performance by focusing on companies with attractive value characteristics, strong business fundamentals and improving momentum.
	The Sub-fund will focus on investing in companies with attractive value characteristics (undervalued), strong business fundamentals (high returns on invested capital) and improving momentum (improving trends/rising earnings). The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
Currency	The Sub-fund does not use a specific currency strategy but may use currency instruments for hedging and efficient portfolio management. It does not intend to utilize currency instruments extensively for such purposes (except for the usage for Hedged Classes).
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the	The investments in equity of companies may involve risks (for example linked to transferable

Sub-fund	securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.				
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may derivatives as part of its investment strategy and such investments are inherently volatile and Sub-fund could potentially be exposed to additional risks and costs should the market m against it. Such market conditions could mean that investors could, in certain circumstances, f minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of us derivatives is also incorporated in these quantitative techniques. For more information regard e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage a result of the use of derivatives as well as a brief explanation as to the basis for such calculative please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.				
Investment Adviser	Robeco Institutional Ass	et Management E	3.V.		
Investment Sub- Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub- Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.				
Base currency	EUR				
Issue date	13 December 2004				
issue dute	15 December 2004				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Share Classes		Service fee	Туре		calculation
Share Classes Regular share classes		Service fee 0.12%	<b>Type</b> Accumulating	portion N/A	calculation
Share Classes Regular share classes Class A Class AH	Management Fee 1.50% 1.50%	0.12%	Accumulating Accumulating	N/A N/A	calculation method N/A N/A
Share Classes Regular share classes Class A Class AH Class A1	Management Fee <u>1.50%</u> 1.50% 1.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1	Management Fee 1.50% 1.50% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B	Management Fee 1.50% 1.50% 1.50% 1.50% 1.50% 1.25%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B	Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH Class D	Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH Class D Class D Class DH	Management Fee 1.50% 1.50% 1.50% 1.50% 1.25%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class D Class DH Class D2	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D Class DH Class D2 Class D2H	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D Class DH Class D2 Class D2H Class D3	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes Regular share classes Class A Class AH Class A1H Class BH Class BH Class DH Class DH Class DH Class D2 Class D2H Class D3 Class D3 Class D3 Class D3H	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class BH Class BH Class DH Class DH Class D2 Class D2 Class D2H Class D3 Class D3 Class BH Class E	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D Class DH Class DH Class DH Class D2 Class D2 Class D3 Class D3 Class E Class E Class E	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D Class DH Class D Class D2H Class D2H Class D2H Class D3 Class D3H Class E Class E Class EH Class M	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class C3 Class EH Class E Class M Class M Class MH Class M2	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class C3 Class E Class E Class E Class M Class M Class M Class M Class M2 Class M3 Class M3 Class M3 Class M4 C	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class E Class E Class M Class M Class M Class M Class M2 Class M2 Class M2 Class M3	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class C Class E Class E Class M Class M Class M Class M Class M2 Class M2 Class M2 Class M3 Class M4 C	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class E Class M Class M Class M Class M Class M2 Class M2 Class M3 Class M3 Class M3 Class M3 Privileged share classes	Management Fee	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class C Class EH Class M Class M Class MH Class M2 Class M2 Class M3 Class M3 Class M3H Privileged share classes Class C	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class C Class M Class C C Class C C Class C C Class C C C Class C C C C C C C C C C C C C C C C C C C	Management Fee	0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class BH Class BH Class C Class M Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	Management Fee           1.50%           1.50%           1.50%           1.50%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           2.50%           2.25%           2.50%           2.50%           0.63%           0.63%	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class BA Class BH Class BA Class MA Class MA Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CA Class CX CL	Management Fee           1.50%           1.50%           1.50%           1.50%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.50%           1.50%           1.50%           1.50%           1.50%           2.50%           2.25%           2.50%           2.50%           0.63%           0.63%           0.63%	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class BH Class BH Class C Class M Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	Management Fee           1.50%           1.50%           1.50%           1.50%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.25%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           2.50%           2.25%           2.50%           2.50%           0.63%           0.63%	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A

Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IE	0.68%	0.08%	Distributing	N/A	N/A
Class IEH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses

## b) Robeco QI Global Conservative Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.
- *Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
- **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** In emerging and less developed markets the legal, judicial and regulatory infrastructure are still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "*Chinese markets risks* 

" under "Section 4 – Risk Considerations" above.

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.			
Base currency	EUR			
Issue date	14 December 2011			

Share Classes	Management Fee	Service fee	Туре	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class BaH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					•
Class C <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class CH <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class GH <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A

Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco Global Conservative High Dividend Equities" in marketing material for investors.

See Section 3.1 for a more detailed description of all Fees and Expenses.

## c) Robeco Global Stars Equities

## Investment policy

Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market). The Robeco Global Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face
	minimal or no returns, or may even suffer a loss on such investments.

derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Ass	set Management	B.V.		
Base currency	EUR				
Issue date	10 November 2008				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	A
Class AH	1.50%	0.12%	Accumulating	15%	A
Class A1	1.50%	0.12%	Distributing	15%	А
Class A1H	1.50%	0.12%	Distributing	15%	А
Class B	1.25%	0.12%	Distributing	15%	А
Class BH	1.25%	0.12%	Distributing	15%	А
Class D	1.25%	0.12%	Accumulating	15%	А
Class DH	1.25%	0.12%	Accumulating	15%	А
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	A
Class D2H	1.50%	0.12%	Accumulating	15%	А
Class D3	1.50%	0.12%	Distributing	15%	А
Class D3H	1.50%	0.12%	Distributing	15%	А
Class E	1.25%	0.12%	Distributing	15%	A
Class EH	1.25%	0.12%	Distributing	15%	A
Class M	2.25%	0.12%	Accumulating	15%	A
Class MH	2.25%	0.12%	Accumulating	15%	A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	A
Class M3	2.50%	0.12%	Distributing	15%	A
Class M3H	2.50%	0.12%	Distributing	15%	A
Privileged share classes		0.1270	Distributing	0/01	A
Class C	0.63%	0.12%	Distributing	15%	А
				15%	
Class CH	0.63%	0.12%	Distributing		A
Class Cx	0.63%	0.12%	Distributing	15%	A
Class CxH	0.63%	0.12%	Distributing	15%	A
Class F	0.63%	0.12%	Accumulating	15%	A
Class FH	0.63%	0.12%	Accumulating	15%	A
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	A
Class GH	0.63%	0.12%	Distributing	15%	А
Institutional share class		0.000		4=0/	
Class I	0.68%	0.08%	Accumulating	15%	Α
Class IH	0.68%	0.08%	Accumulating	15%	A
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	Α
Class IBH	0.68%	0.08%	Distributing	15%	A
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Sub-fund. The Index is the MSCI World Index-net.

For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

## d) Robeco Emerging Stars Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Robeco Emerging Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.

*Financial* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of<br/>capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading " <i>Chinese markets risks</i> " under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.

EUR

**Base currency** 

#### Issue date 2 November 2006

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	А
Class AH	1.50%	0.12%	Accumulating	15%	А
Class A1	1.50%	0.12%	Distributing	15%	А
Class A1H	1.50%	0.12%	Distributing	15%	А
Class B	1.50%	0.12%	Distributing	15%	А
Class BH	1.50%	0.12%	Distributing	15%	А
Class D	1.50%	0.12%	Accumulating	15%	А
Class DH	1.50%	0.12%	Accumulating	15%	А
Class DL	1.75%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	15%	A
Class D2H	1.75%	0.12%	Accumulating	15%	А
Class D3	1.75%	0.12%	Distributing	15%	А
Class D3H	1.75%	0.12%	Distributing	15%	А
Class E	1.50%	0.12%	Distributing	15%	А
Class EH	1.50%	0.12%	Distributing	15%	А
Class M	2.00%	0.12%	Accumulating	15%	А
Class MH	2.00%	0.12%	Accumulating	15%	А
Class ML	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	15%	A
Class M2H	2.50%	0.12%	Accumulating	15%	А
Class M3	2.50%	0.12%	Distributing	15%	А
Class M3H	2.50%	0.12%	Distributing	15%	А
Privileged share classes					
Class C	0.80%	0.12%	Distributing	15%	А
Class CH	0.80%	0.12%	Distributing	15%	А
Class Cx	0.80%	0.12%	Distributing	15%	А

Class CxH	0.80%	0.12%	Distributing	15%	А
Class F	0.80%	0.12%	Accumulating	15%	А
Class FH	0.80%	0.12%	Accumulating	15%	А
Class FL	0.98%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	15%	A
Class GH	0.80%	0.12%	Distributing	15%	А
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	15%	А
Class IH	0.80%	0.08%	Accumulating	15%	А
Class IL	1.00%	0.08%	Accumulating	N/A	N/A
Class IHL	1.00%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	15%	А
Class IBH	0.80%	0.08%	Distributing	15%	А
Class K	1.00%	0.08%	Accumulating	N/A	N/A
Class KH	1.00%	0.08%	Accumulating	N/A	N/A
Class KE	1.00%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of the Sub-fund. The Index is the MSCI Emerging Markets Standard Index-net. For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

## e) Robeco Emerging Markets Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	provide long	term capital growth.
Objective	The ann of the		provide long	i terrir capital growth.

- *Strategy* The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity).
- *Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- The Sub-fund aims to obtain an optimal investment result in the currency in which it is Currencv denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions. This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital Profile of the typical market developments. It is also suitable for informed and/or experienced Investors wishing to Investor attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The

capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their

Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of

	own circumstances, i circumstance, investme investors should seek p	ent objective etc.	, before making a			
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.					
	Also, the investments in securities and stock in investments are subject fund's investment object Share in the Sub-fund w	markets), such a t to market fluctua ective will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risks e can, therefore, be o guaranteed either t	s. The Sub-fund's given that the Sub-	
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed t conditions could	tegy and such inves to additional risks mean that investo	stments are inherent s and costs should rs could, in certain ci	ly volatile and the the market move	
	The investment risk wil derivatives is also inco	rporated in these	quantitative techni		rmation regarding	
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BX Class D Class D Class D2 Class D3 Class D3 Class E Class E Class E Class M Class M Cla	a result of the use of d please consult APPEND Robeco Institutional Ass EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.50%	erivatives as well IX III - FINANCIAL I set Management I Set Management I 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	as a brief explanati RISK MANAGEMENT B.V. B.V. Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class D Class D Class DH Class D2 Class D2H Class D3H Class C Class E Class E Class E Class B Class M Class M Class MB Class MB Class MBX Class MBXH	a result of the use of d please consult APPEND Robeco Institutional Ass EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50%	erivatives as well IX III - FINANCIAL I set Management I Set Management I 0.12%	as a brief explanati RISK MANAGEMENT B.V. B.V. Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class BX Class D Class D Class D2 Class D3 Class D3 Class E Class E Class E Class M Class M Cla	a result of the use of d please consult APPEND Robeco Institutional Ass EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.50%	erivatives as well IX III - FINANCIAL I set Management I Set Management I 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	as a brief explanati RISK MANAGEMENT B.V. B.V. Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	

Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class Cx	0.80%	0.12%	Distributing	N/A	N/A
Class CxH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IE	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class J	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

f) Robeco QI Eme	rging Markets Active Equities	
Investment policy		
Objective	The aim of the Sub-fund is to provide long term capital growth.	
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companie having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index).	
	The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.	
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.	
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.	
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.	
	The Sub-fund will not invest directly in: - options, and - swaptions.	
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.	
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.	
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.	
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that,	

before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. **Risk considerations** Investors should note that, in addition to the above mentioned risks, the Sub-fund may use for the Sub-fund derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT. Investment Adviser Robeco Institutional Asset Management B.V.

EUR

Base currency

Issue date 29 January 2008

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class Bx	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class DL	1.75%	0.12%	Accumulating	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A

Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class IE	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## g) Robeco QI Global Momentum Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in economies all over the world). Momentum stands for the focus on medium term trends for equities.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restricti* 

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

#### Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

**Investment Adviser** Robeco Institutional Asset Management B.V.

Base currency

Issue date 22 August 2012

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A

Institutional share class	ses				
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

h) RobecoSAM QI Global Sustainable Equities (until 31-01-2017)					
Robeco QI Global	Developed Sustainable Enhanced Index Equities (from 01-02-2018)				
Investment policy					
Objective	The aim of the Sub-fund is to provide long term capital growth.				
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market). The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks in the MSCI World Index. The Sub-fund has a well-diversified portfolio with a relative large number of relative small over- and under weights.				
	Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.				
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.				
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.				
	The Sub-fund will not invest directly in: - options, and - swaptions.				
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.				
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.				
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.				
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.				
Risk considerations	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the				

for the Sub-fund	Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub- Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM AG will have an advisory role in respect to the assets of the Sub-fund. The agreement with RobecoSAM AG AG shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	EUR

Issue date 29 October 2013

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	0.60%	0.12%	Distributing	N/A	N/A
Class BH	0.60%	0.12%	Distributing	N/A	N/A
Class D	0.60%	0.12%	Accumulating	N/A	N/A
Class DH	0.60%	0.12%	Accumulating	N/A	N/A
Class E	0.60%	0.12%	Distributing	N/A	N/A
Class EH	0.60%	0.12%	Distributing	N/A	N/A
Class M	1.00%	0.12%	Accumulating	N/A	N/A
Class MH	1.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class Cx	0.40%	0.12%	Distributing	N/A	N/A
Class CxH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IB	0.30%	0.08%	Distributing	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IE	0.30%	0.08%	Distributing	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### i) Robeco QI Emerging Markets Enhanced Index Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will invest at least two-thirds of its total assets in equities or depository receipts, of which the underlying companies have their registered office or exercise a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index (Net).

The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks against the weight of these stocks in the MSCI Emerging Markets Standard Index (Net). The Sub-fund has a well-diversified portfolio with a large number of small over- and under weights.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

# **Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial

risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

#### Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency

Issue date 28 March 2012

USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class D	0.70%	0.12%	Accumulating	N/A	N/A
Class DH	0.70	0.12%	Accumulating	N/A	N/A
Class E	0.70	0.12%	Distributing	N/A	N/A
Class EH	0.70	0.12%	Distributing	N/A	N/A
Class M	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.35	0.12%	Distributing	N/A	N/A
Class CH	0.35	0.12%	Distributing	N/A	N/A
Class Cx	0.35	0.12%	Distributing	N/A	N/A
Class CxH	0.35	0.12%	Distributing	N/A	N/A
Class F	0.35%	0.12%	Accumulating	N/A	N/A
Class FH	0.35	0.12%	Accumulating	N/A	N/A
Class G	0.35	0.12%	Distributing	N/A	N/A
Class GH	0.35	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.35	0.08%	Accumulating	N/A	N/A
Class IH	0.35	0.08%	Accumulating	N/A	N/A
Class IB	0.35	0.08%	Accumulating	N/A	N/A
Class IBH	0.35	0.08%	Accumulating	N/A	N/A
Class IE	0.35	0.08%	Accumulating	N/A	N/A
Class IEH	0.35	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## j) Robeco QI Emerging Conservative Equities

### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund will focus on investing in equities that show lower expected volatility than average emerging equity. Conservative stands for the focus on equity with lower expected volatility.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Spars in the Sub-fund is unit as the time of a service in the Sub-fund is a share in the Sub-fund is not service to the sub-fund is a share in the Sub-fund is unit as the time of a service is the Sub-fund is not service to the sub-fund is to service the sub-fund is not service to the service to
	a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency

## Issue date 14 February 2011

USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.25%	0.12%	Distributing	N/A	N/A
Class Ba <sup>*</sup>	1.25%	0.12%	Distributing	N/A	N/A
Class BH*	1.25%	0.12%	Distributing	N/A	N/A
Class BaH*	1.25%	0.12%	Distributing	N/A	N/A
Class Bx*	1.25%	0.12%	Distributing	N/A	N/A
Class BxH <sup>*</sup>	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.25%	0.12%	Distributing	N/A	N/A
Class EH*	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes			2	1	

Class C*	0.63%	0.12%	Distributing	N/A	N/A
Class CH*	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G*	0.63%	0.12%	Distributing	N/A	N/A
Class GH*	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class IE	0.68%	0.08%	Distributing	N/A	N/A
Class IEH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco Emerging Conservative High Dividend Equities" in marketing material for investors. See Section 3.1 for a more detailed description of all Fees and Expenses.

## k) Robeco Emerging Markets Smaller Companies Equities

Invoctmont	noliau	
Investment	policy	

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund defines mid cap companies as companies with a market capitalization of USD 100 million or more.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non- extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Base currency

**Issue date** 17 December 2012

USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class B	1.75%	0.12%	Distributing	N/A	N/A
Class BH	1.75%	0.12%	Distributing	N/A	N/A
Class D	1.75%	0.12%	Accumulating	N/A	N/A
Class DH	1.75%	0.12%	Accumulating	N/A	N/A
Class D2	2.00%	0.12%	Accumulating	N/A	N/A
Class D2H	2.00%	0.12%	Accumulating	N/A	N/A
Class D3	2.00%	0.12%	Distributing	N/A	N/A
Class D3H	2.00%	0.12%	Distributing	N/A	N/A
Class E	1.75%	0.12%	Distributing	N/A	N/A
Class EH	1.75%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				•	•
Class C	0.88%	0.12%	Distributing	N/A	N/A
Class CH	0.88%	0.12%	Distributing	N/A	N/A
Class Cx	0.88%	0.12%	Distributing	N/A	N/A
Class CxH	0.88%	0.12%	Distributing	N/A	N/A
Class F	0.88%	0.12%	Accumulating	N/A	N/A
Class FH	0.88%	0.12%	Accumulating	N/A	N/A
Class G	0.88%	0.12%	Distributing	N/A	N/A
Class GH	0.88%	0.12%	Distributing	N/A	N/A
Institutional share classes				·	
Class I	0.90%	0.08%	Accumulating	N/A	N/A
				1.1	-7

Class IH	0.90%	0.08%	Accumulating	N/A	N/A
Class IB	0.90%	0.08%	Distributing	N/A	N/A
Class IBH	0.90%	0.08%	Distributing	N/A	N/A
Class IE	0.90%	0.08%	Distributing	N/A	N/A
Class IEH	0.90%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## I) Robeco QI Global Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. Value stands for selecting companies with an attractive valuation in a disciplined way.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to<br/>set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital<br/>growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a
	Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency EUR

Issue date 13 December 2013

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A

0.50%	0.12%	Accumulating	N/A	N/A
0.50%	0.12%	Accumulating	N/A	N/A
0.50%	0.12%	Distributing	N/A	N/A
0.50%	0.12%	Distributing	N/A	N/A
		-		
0.55%	0.08%	Accumulating	N/A	N/A
0.55%	0.08%	Accumulating	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
	0.50% 0.50% 0.55% 0.55% 0.55% 0.55% 0.55% 0.00%	0.50%         0.12%           0.50%         0.12%           0.50%         0.12%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.00%         0.00%	0.50%         0.12%         Accumulating           0.50%         0.12%         Distributing           0.50%         0.12%         Distributing           0.50%         0.12%         Distributing           0.55%         0.08%         Accumulating           0.55%         0.08%         Accumulating           0.55%         0.08%         Distributing           0.55%         0.08%         Distributing           0.55%         0.08%         Distributing           0.55%         0.08%         Distributing           0.00%         0.00%         Accumulating	0.50%         0.12%         Accumulating         N/A           0.50%         0.12%         Distributing         N/A           0.50%         0.12%         Distributing         N/A           0.50%         0.12%         Distributing         N/A           0.55%         0.08%         Accumulating         N/A           0.55%         0.08%         Accumulating         N/A           0.55%         0.08%         Distributing         N/A           0.55%         0.08%         Distributing         N/A           0.55%         0.08%         Distributing         N/A           0.55%         0.08%         Distributing         N/A           0.00%         0.00%         Accumulating         N/A

## m) Robeco QI Global Developed Multi-Factor Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world.
	The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low- volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical nvestor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.				
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.				

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR

Regular share classes         option         calculation method           Class A         1.50%         0.12%         Accumulating         N/A         N/A           Class AH         1.50%         0.12%         Accumulating         N/A         N/A           Class AH         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D1         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A	Issue date	17 September 2015				
Class A         1.50%         0.12%         Accumulating         N/A         N/A           Class AH         1.50%         0.12%         Distributing         N/A         N/A           Class A1         1.50%         0.12%         Distributing         N/A         N/A           Class A1         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Distributing         N/A         N/A           Class D1         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.50%         0.12% <t< th=""><th>Share Classes</th><th>Management Fee</th><th>Service fee</th><th>Туре</th><th></th><th></th></t<>	Share Classes	Management Fee	Service fee	Туре		
Class AH         1.50%         0.12%         Accumulating         N/A         N/A           Class A1         1.50%         0.12%         Distributing         N/A         N/A           Class A1H         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Accumulating         N/A         N/A           Class DD         1.00%         0.12%         Accumulating         N/A         N/A           Class DD         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D4         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.25%         0.12%						
Class A1         1.50%         0.12%         Distributing         N/A         N/A           Class B 10.00%         0.12%         Distributing         N/A         N/A           Class B 10.00%         0.12%         Distributing         N/A         N/A           Class B 10.00%         0.12%         Distributing         N/A         N/A           Class D 10.00%         0.12%         Accumulating         N/A         N/A           Class D 10.00%         0.12%         Accumulating         N/A         N/A           Class D 10.00%         0.12%         Accumulating         N/A         N/A           Class D 1.50%         0.12%         Accumulating         N/A         N/A           Class D 1         1.50%         0.12%         Distributing         N/A         N/A           Class D 1         1.50%         0.12%         Distributing         N/A         N/A           Class D 1         1.50%         0.12%         Distributing         N/A         N/A           Class D 3         1.50%         0.12%         Distributing         N/A         N/A           Class M 2         2.50%         0.12%         Accumulating         N/A         N/A           Class M 2				2		
Class A1H         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D1         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.50%         0.12%         Distributing         N/A         N/A           Class D3         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.00%         0.12%         Distributing         N/A         N/A           Class D4         1.00%         0.12%         Distributing         N/A         N/A           Class M4         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%				Distributing		
Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.00%         0.12%         Distributing         N/A         N/A           Class M4         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%	Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C1         0.50%         0.12%         <	Class B	1.00%	0.12%	Distributing	N/A	N/A
Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class E1         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%	Class BH	1.00%	0.12%	Distributing	N/A	
Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class M4         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M31         2.50%         0.12%         Accumulating         N/A         N/A           Class M34         2.50%         0.12%         Accumulating         N/A         N/A           Class M34         2.50%         0.12%         Distributing         N/A         N/A           Class C1         0.50%         0.12%	Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%	Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%	Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%	Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CB         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%	Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%	Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%	Class E	1.00%	0.12%	Distributing	N/A	N/A
Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Accumulating         N/A         N/A           Class F         0.50%         0.12%	Class EH	1.00%	0.12%	Distributing	N/A	
Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class Case         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class GH         0.50%         0.12%		2.25%	0.12%		N/A	
Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class GH         0.50%         0.12%         Accumulating         N/A         N/A           Class GH         0.50%         0	Class MH	2.25%	0.12%	Accumulating		
Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A	Class M2	2.50%	0.12%	Accumulating		N/A
Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes	Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes	Class M3	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class GA         0.50%         0.12%         Accumulating         N/A         N/A           Class GA         0.50%         0.12%         Distributing         N/A         N/A           Class GA         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         Class IH         0.55%         0.08%         Accumulating         N/A         N						
Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Accumulating         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Distributing         N/A         N/A           Class IB         0.55%	Privileged share classes			2	,	1
Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH		0.50%	0.12%	Distributing	N/A	N/A
Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes	Class CH					
Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes          Class I         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Distributing         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class	Class Cx	0.50%	0.12%			
Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A	Class CxH	0.50%	0.12%			
Class FH         0.50%         0.12%         Accumulating         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         0.55%         0.08%         Accumulating         N/A         N/A           Class I         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A	Class F	0.50%	0.12%	Accumulating		N/A
Class G         0.50%         0.12%         Distributing         N/A         N/A           Class GH         0.50%         0.12%         Distributing         N/A         N/A           Institutional share classes         0.55%         0.08%         Accumulating         N/A         N/A           Class I         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A	Class FH	0.50%	0.12%	Accumulating	N/A	
Class GH0.50%0.12%DistributingN/AN/AInstitutional share classesClass I0.55%0.08%AccumulatingN/AN/AClass IH0.55%0.08%AccumulatingN/AN/AClass IB0.55%0.08%DistributingN/AN/AClass IBH0.55%0.08%DistributingN/AN/AClass Z0.00%0.00%AccumulatingN/AN/A	Class G	0.50%	0.12%	Distributing	N/A	
Institutional share classes         0.55%         0.08%         Accumulating         N/A         N/A           Class I         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A	Class GH					N/A
Class I         0.55%         0.08%         Accumulating         N/A         N/A           Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A	Institutional share classe			2	,	1
Class IH         0.55%         0.08%         Accumulating         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A			0.08%	Accumulating	N/A	N/A
Class IB         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.08%         Distributing         N/A         N/A           Class IBH         0.55%         0.00%         Accumulating         N/A         N/A						
Class IBH0.55%0.08%DistributingN/AN/AClass Z0.00%0.00%AccumulatingN/AN/A						
Class Z 0.00% 0.00% Accumulating N/A N/A						
					1	
	Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## n) Robeco QI Global Developed Conservative Equities ex Japan

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world (other than those primarily listed on the Tokyo Stock Exchange).

The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

*Financial instruments and Investment Restrictions Restricti* 

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

**Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

> Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the<br/>Sub-fundIn emerging and less developed markets the legal, judicial and regulatory infrastructure are still<br/>developing and there may be legal uncertainty both for local market participants and their<br/>overseas counterparts. Some markets may carry higher risks for investors who should therefore<br/>ensure that, before investing, they understand the risks involved and are satisfied that despite the<br/>substantial risk of loss of investment, their investment is suitable as part of their portfolio.This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks,<br/>most notably liquidity and credit risks. For further information on these risks, investors should refer

to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Base currency

Issue date 1 December 2016

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class Ba	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class BaH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				·	•
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A

Institutional share class	ies				
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### o) Robeco QI Emerging Markets Sustainable Active Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities or depository receipts of large cap companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity) or other countries that are included in the benchmark (MSCI Emerging Markets Standard Index Net)..

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using valuation (including quality) and momentum factors. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio. The Sub-fund selects the most attractive stocks out of approximately 600 liquid emerging markets stocks, based on market capitalization and trading volume, with lower trading costs. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the benchmark by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.

Base currency

Issue date	10 December 2014
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USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.10%	0.12%	Distributing	N/A	N/A
Class BH	1.10%	0.12%	Distributing	N/A	N/A
Class Bx	1.10%	0.12%	Distributing	N/A	N/A
Class BxH	1.10%	0.12%	Distributing	N/A	N/A
Class D	1.10%	0.12%	Accumulating	N/A	N/A
Class DH	1.10%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.10%	0.12%	Distributing	N/A	N/A
Class EH	1.10%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					

Class C	0.55%	0.12%	Distributing	N/A	N/A
Class CH	0.55%	0.12%	Distributing	N/A	N/A
Class Cx	0.55%	0.12%	Distributing	N/A	N/A
Class CxH	0.55%	0.12%	Distributing	N/A	N/A
Class F	0.55%	0.12%	Accumulating	N/A	N/A
Class FH	0.55%	0.12%	Accumulating	N/A	N/A
Class G	0.55%	0.12%	Distributing	N/A	N/A
Class GH	0.55%	0.12%	Distributing	N/A	N/A
Institutional share classes			-		
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IB	0.60%	0.08%	Distributing	N/A	N/A
Class IBH	0.60%	0.08%	Distributing	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IBx	0.60%	0.08%	Distributing	N/A	N/A
Class IBxH	0.60%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## p) Robeco Emerging Opportunities Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Robeco Emerging Opportunities Equities is a focused portfolio with a high degree of flexibility to invest in the most attractive stocks and countries, while being well-diversified in number of portfolio holdings.

*Financial instruments and Investment Restrictions Restricti* 

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

	investors should seek p	rotessional advice					
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.						
	This Sub-fund might in most notably liquidity a to the heading " <i>Chines</i> u " under "Section 4 – Ris	and credit risks. Fo e <i>markets risks</i>	or further information				
	Also, the investments in securities and stock in investments are subject fund's investment obje Share in the Sub-fund v	markets), such a t to market fluctu ective will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risk e can, therefore, be guaranteed either t	s. The Sub-fund's given that the Sub-		
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed t conditions could	tegy and such inves I to additional risk I mean that investo	stments are inherents and costs should rs could, in certain c	tly volatile and the the market move		
	The investment risk wil derivatives is also inco e.g. the exposure calcu	rporated in these lation method, th	quantitative techni ne maximum leverag	ques. For more info	ormation regarding		
	please consult APPEND				,		
Investment Adviser		IX III - FINANCIAL	RISK MANAGEMENT		,		
Investment Adviser Base currency	please consult APPEND	IX III - FINANCIAL	RISK MANAGEMENT		,		
	please consult APPEND Robeco Institutional As	IX III - FINANCIAL	RISK MANAGEMENT		,		
Base currency	please consult APPEND Robeco Institutional Ass EUR	IX III - FINANCIAL	RISK MANAGEMENT		Performance fee calculation metho		
Base currency Issue date	please consult APPEND Robeco Institutional Ass EUR 29 April 2015	IX III - FINANCIAL set Management	RISK MANAGEMENT B.V.	Performance Fee	Performance fee		
Base currency Issue date Share Classes Regular share classes Class A	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75%	IX III - FINANCIAL set Management Service fee 0.12%	RISK MANAGEMENT B.V. Type Accumulating	Performance Fee portion	Performance fee calculation metho N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12%	RISK MANAGEMENT B.V. Type Accumulating Accumulating	Performance Fee portion N/A N/A	Performance fee calculation metho N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class A1	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Type Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A	Performance fee calculation metho N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Type Accumulating Accumulating Distributing Distributing	Performance Fee portion N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Type Accumulating Accumulating Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Type Accumulating Accumulating Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class D Class DH	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class D Class DH Class D2	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3	please consult <b>APPEND</b> Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class D3H	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3 Class D3H Class E	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class AH Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3 Class D3H Class E Class E Class EH	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75%	IX III - FINANCIAL set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class E Class M	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50%	IX III - FINANCIAL Set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3 Class D3 Class E Class E Class M Class M Class M	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.50% 1	IX III - FINANCIAL set Management Service fee 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class E Class M	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.25% 2.25% 2.50%	IX III - FINANCIAL Set Management Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class MH	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.75% 1.50% 1	IX III - FINANCIAL set Management Service fee 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class D Class DH Class D2 Class D2H Class D3H Class C Class BH Class BH Class C Class C C Class C Class C C Class C C Class C C C C C C C C C C C C C C	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.25% 2.25% 2.50%	IX III - FINANCIAL set Management set Management 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class DH Class DH Class D2 Class D2H Class D3H Class C3H Class E Class EH Class M Class MH Class MH Class M2 Class M2 Class M2 Class M2 Class M2 Class M3	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.50% 2.50% 2.50%	IX III - FINANCIAL set Management set Management 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class AH Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3H Class CH Class EH Class M Class MH Class MH Class MH Class M2 Class MH Class M3 Class M3 Clas	please consult APPEND Robeco Institutional Ass EUR 29 April 2015 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.50% 2.50% 2.50%	IX III - FINANCIAL set Management set Management 0.12%	RISK MANAGEMENT B.V. B.V. Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation metho N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class Cx	0.80%	0.12%	Distributing	N/A	N/A
Class CxH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## q) Robeco QI Global Developed Conservative Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
, Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. The Sub-fund will focu on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative of hedged currency exposures. Efficient portfolio management may include currency hedges. If liqui instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financia Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing t attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford t set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider the own circumstances, including without limitation, their own risk tolerance level, financia circumstance, investment objective etc., before making any investment decisions. If in doubt investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferabl securities and stock markets), such as exchange rates and volatility risks. The Sub-fund investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may us derivatives as part of its investment strategy and such investments are inherently volatile and th Sub-fund could potentially be exposed to additional risks and costs should the market mov against it. Such market conditions could mean that investors could, in certain circumstances, fac minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of usin derivatives is also incorporated in these quantitative techniques. For more information regardin

a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.

Investment Adviser	Robeco Institutional	Asset Managemer	IT B.V.		
Base currency	EUR				
Issue date	17 September 2015				
Share Classes	Management Fee	Service fee	Туре	Performance Fee Portion	Performance fee calculation metho
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class BaH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class EH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes		0.1270	Distributing	N/A	N/A
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH <sup>*</sup>	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class Cx	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class CxH	0.50%	0.12%	Distributing	N/A N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A N/A	N/A N/A
Class FH	0.50%	0.12%	Accumulating	N/A N/A	N/A N/A
Class G*	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class GH*	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Institutional share class		0.1270	Distributing	N/A	IN/A
Class I	0.55%	0.00%	Accumulating	N/A	N / A
Class IH	0.55%	0.08%	Accumulating Accumulating	N/A N/A	N/A N/A
Class IB	0.55%	0.08%		N/A N/A	N/A N/A
Class IBx	0.55%	0.08%	Distributing	N/A N/A	N/A
			Distributing		
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	<u>N/A</u>
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco Global Developed Conservative High Dividend Equities" in marketing material for investors.

#### Robeco QI Global Developed Active Equities r)

Investment	noi	ICV
Investment	201	

Investment policy	
Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies that mainly operate in mature economies (developed markets).
	The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.
Financial instruments and Investment restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges.
	For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### s) Robeco QI Customized Enhanced Index Equities I

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies all over the world. Investments may be made in emerging or less developed markets as well as in mature economies (developed markets).

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub- In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.						
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub- fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
	This Sub-fund might in most notably liquidity refer to the heading "C	and credit risks.	For further information	ation on these risks	, investors should		
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.						
Investment Adviser	Robeco Institutional As	set Management	BV				
		5	D.v.				
Base currency	USD		D.v.				
Base currency Issue date	USD 20 December 2016	5					
·		Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Issue date Share Classes Regular Share Classes	20 December 2016 Management Fee	Service fee	Туре	portion	calculation method		
Issue date Share Classes Regular Share Classes Class B	20 December 2016 Management Fee 0.60%	Service fee	<b>Type</b> Distributing	portion N/A	calculation method N/A		
Issue date Share Classes Regular Share Classes Class B Class BH	20 December 2016 Management Fee 0.60% 0.60%	Service fee 0.12% 0.12%	<b>Type</b> Distributing Distributing	N/A N/A	calculation method N/A N/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX	20 December 2016 Management Fee 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class D	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class D Class D Class DH	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class DX Class D Class DH Class D2	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class BXH Class D Class D Class DH Class D2 Class D2H	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class BXH Class D Class D Class DH Class D2 Class D2H Class D3	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class BXH Class D Class D Class DH Class D2 Class D2 Class D2H Class D3 Class D3H	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	N/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class DX Class D Class DH Class D2 Class D2 Class D2 Class D3 Class D3 Class B3H Class E	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 0.60%	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Class B Class BH Class BH Class BX Class BXH Class DX Class DH Class DH Class D2 Class D2H Class D2H Class D3 Class D3 Class EH	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 0.60% 0.60%	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Class B Class BH Class BH Class BX Class BXH Class DXH Class D1 Class D2 Class D2H Class D2H Class D2H Class D3 Class D3H Class E1 Class E1 Class E1 Class M	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.50% 0.50% 0.60% 0.5	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Regular Share Classes Class B Class BH Class BX Class BX Class BXH Class D	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 0.60% 0.60%	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating	N/A           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		
Issue date Share Classes Class B Class BH Class BH Class BX Class BXH Class D Class D Class DH Class D2 Class D2H Class D2H Class D3 Class D3 Class D3 Class EH Class EH Class M Class MH	20 December 2016 Management Fee 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.225% 2.25%	Service fee           0.12%	Type Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A		

	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.30%	0.12%	Distributing	N/A	N/A
Class CH	0.30%	0.12%	Distributing	N/A	N/A
Class Cx	0.30%	0.12%	Distributing	N/A	N/A
Class CxH	0.30%	0.12%	Distributing	N/A	N/A
Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A

Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.35%	0.08%	Accumulating	N/A	N/A
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IB	0.35%	0.08%	Distributing	N/A	N/A
Class IBH	0.35%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## t) Robeco QI Global Quality Equities

### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. Investments may be made in emerging or less developed markets as well as in mature economies (developed markets). "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by guantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

nvestment Adviser
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Base currency

Issue date 13 December 2016

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A

Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### I) RobecoSAM QI Global Environmental Impact Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The Sub-fund aims to generate a positive impact by investing in companies which are managing resources more efficiently. These companies generate a positive impact on the environment by, for instance, reducing greenhouse gas emissions, energy consumption, water use and waste generation.

The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).

The Sub-fund's strategy allows for the expression of both positive and negative views on companies by overweighting and underweighting stocks in the MSCI World Index. The Sub-fund has a well-diversified portfolio with a relative large number of relative small over- and under weights.

*Investment restrictions and financial instruments* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

## **Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.						
Investment Adviser	Robeco Institutional Asset Management B.V.						
Investment Sub- Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM AG will have an advisory role in respect to the assets of the Sub-fund. The agreement with RobecoSAM AG shall terminate immediately on termination of the Investment Advisory Agreement.						
Base currency	EUR						
Issue date	To be determined by th	e Board of Directo	rs				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class B	0.60%	0.12%	Distributing	N/A	N/A		
Class BH	0.60%	0.12%	Distributing	<u>N/A</u>	N/A		
Class D	0.60%	0.12%	Accumulating	N/A	N/A		
Class DH	0.60%	0.12%	Accumulating	N/A	N/A		
Class E	0.60%	0.12%	Distributing	N/A	N/A		
Class EH Class M	0.60%	0.12%	Distributing Accumulating	<u>N/A</u> N/A	N/A N/A		
		0.12%	,	1	1		
Class MH Class M2	<u>1.00%</u> 2.50%	0.12%	Accumulating	N/A N/A	N/A		
Class M2 Class M2H	2.50%	0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A N/A		
Privileged share classes	2.50%	0.1270	Distributing	11/7	177		
Class C	0.40%	0.12%	Distributing	N/A	N/A		
Class CH	0.40%	0.12%	Distributing	N/A	N/A		
	0.40%	0.12%	Distributing	N/A	N/A		
Class Cx							
Class Cx Class CxH	0.40%	0.12%	Distributing	N/A	N/A		
	0.40% 0.40%	0.12%	Distributing Accumulating	N/A	N/A N/A		
Class CxH Class F Class FH	0.40% 0.40% 0.40%	0.12% 0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class CxH Class F Class FH Class G	0.40% 0.40% 0.40% 0.40%	0.12% 0.12% 0.12%	Accumulating Accumulating Distributing	N/A N/A N/A	N/A N/A N/A		
Class CxH Class F Class FH Class G Class G Class GH	0.40% 0.40% 0.40%	0.12% 0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes	0.40% 0.40% 0.40% 0.40% 0.40%	0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A	N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I	0.40% 0.40% 0.40% 0.40% 0.40% 0.30%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A	N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I Class IH	0.40% 0.40% 0.40% 0.40% 0.40% 0.30%	0.12% 0.12% 0.12% 0.12% 0.08%	Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I Class IH Class IB	0.40% 0.40% 0.40% 0.40% 0.40% 0.30% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08%	Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I Class IH Class IB Class IB Class IBH	0.40% 0.40% 0.40% 0.40% 0.30% 0.30% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08% 0.08% 0.08%	Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I Class I Class IH Class IB Class IBH Class IE	0.40% 0.40% 0.40% 0.40% 0.30% 0.30% 0.30% 0.30% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08% 0.08% 0.08% 0.08%	Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classes Class I Class IH Class IB Class IBH	0.40% 0.40% 0.40% 0.40% 0.30% 0.30% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08% 0.08% 0.08%	Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		

#### v) Robeco Emerging Markets Equities ex China

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity), other than China.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult **Appendix III - Financial risk management**.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR

**Issue date** To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes			, , , , , , , , , , , , , , , , , , ,	1	,
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class Cx	0.80%	0.12%	Distributing	N/A	N/A
Class CxH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes			9	1	,

Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IE	0.80%	0.08%	Distributing	N/A	N/A
Class IEH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class J	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### w) Robeco QI Global Sustainable Conservative Equities

#### Investment policy

Objective	The aim of the Sub-fund is to provide long term capital grow	/th
Objective	The all of the sub-fullo is to provide long term capital grow	un.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average global equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider

## their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** In emerging and less developed markets the legal, judicial and regulatory infrastructure are still developing and there may be legal uncertainty both for local market participants and their

	overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.							
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading " <i>Chinese markets risks</i> " under "Section 4 – Risk Considerations" above.							
	securities and stoc investments are sub	k markets), such bject to market flu ent objective will b	as exchange rate actuations. No assur e achieved. It canno	iks (for example link is and volatility risk rance can, therefore, t be guaranteed eith time of acquisition.	ks. The Sub-fund' , be given that th			
Risk considerations for the Sub-fund	derivatives as part the Sub-fund could	of its investment potentially be exp Irket conditions c	strategy and such i osed to additional i ould mean that inv	entioned risks, the nvestments are inhe risks and costs should estors could, in cert such investments.	rently volatile an d the market mov			
	derivatives is also in e.g. the exposure ca	corporated in the alculation method use of derivatives	se quantitative tech , the maximum leve s as well as a brief	echniques. The inves niques. For more info grage or the expected explanation as to MANAGEMENT.	ormation regardin d levels of leverag			
Investment Adviser	Robeco Institutional	Asset Manageme	nt B.V.					
Base currency	EUR							
Base currency Issue date	EUR 13 December 2016							
•		Service fee	Туре	Performance Fee Portion	Performance fee calculation method			
Issue date Share Classes	13 December 2016	Service fee	Туре		calculation			
ssue date Share Classes Regular share classes	13 December 2016	Service fee 0.12%	<b>Type</b> Accumulating		calculation			
ssue date Share Classes Regular share classes Class A	13 December 2016 Management Fee 1.50% 1.50%	0.12%	Accumulating Accumulating	Portion N/A N/A	calculation method N/A N/A			
ssue date Share Classes Regular share classes Class A Class AH Class AH	13 December 2016 Management Fee 1.50% 1.50% 1.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A			
ssue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A			
ssue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1 Class A1 Class B*	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.50% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A			
ssue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B <sup>*</sup> Class B <sup>*</sup>	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	Portion N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A			
ssue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B <sup>*</sup> Class B <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup>	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	Portion N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A			
ssue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B* Class Ba* Class Ba* Class BH* Class BAH*	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B* Class Ba* Class Ba* Class BH* Class BH* Class D	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B <sup>*</sup> Class Ba <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class D Class D Class DH	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B <sup>*</sup> Class B <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class D Class D Class D Class DH Class D2	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Portion           N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B <sup>*</sup> Class B <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class D Class D Class D Class D2 Class D2 Class D2H	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class B <sup>*</sup> Class B <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class D Class D Class D Class D Class D2 Class D2 Class D2 Class D3	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class B4 Class B4 Class B4 Class B4 Class BH Class D Class DH Class D2 Class D2 Class D2 Class D3 Class D4 Cla	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B4* Class B4* Class B4* Class BH* Class D Class DH Class D2 Class D2 Class D2 Class D3 Class D3 Class B3+ Class C3 Class C4 Class C	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	Portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B* Class B* Class Ba* Class BH* Class BH* Class BH* Class D Class DH Class DH Class D2 Class D2 Class D2 Class D2 Class D2 Class D3 Class D3 Class B3 Class C3 Class C4 Class C5 Class C4 Class C5 Class C4 Class C5 Class C4 Class C4 Class C5 Class C4 Class C5 Class C4 Class C4 Class C5 C1 Class C5 C1 Class C4 Class C5 C1 Class C5 C1 Class C5 C1 Class C4 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.00% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.50% 1.50% 1.00% 1.00% 1.00% 1.50% 1.50% 1.00% 1.00% 1.00% 1.50% 1.50% 1.00% 1.00% 1.50% 1.50% 1.0	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	Portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A			
Issue date	13 December 2016 Management Fee 1.50% 1.50% 1.50% 1.50% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.00% 1.50% 1.50% 1.00% 1.00% 1.50% 1.50% 1.00% 1.00% 1.00% 1.50% 1.0	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	Portion           N/A           N/A	calculation methodN/A			

Class M2H 2.50% 0.12% Accumulating N/A N/A Class M3 2.50% 0.12% Distributing N/A N/A Class M3H 2.50% 0.12% Distributing N/A N/A Privileged share classes Class C\* 0.50% 0.12% Distributing N/A N/A 0.50% Class CH\* 0.12% Distributing N/A N/A Class Cx 0.50% 0.12% Distributing N/A N/A

Accumulating

N/A

0.12%

2.50%

Class M2

N/A

Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G*	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### x) Robeco QI Global Developed Enhanced Index Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

**Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

> Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

For further information on these risks, investors should refer to the heading "Chinese markets

	risks" under "Section 4						
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.						
Investment Adviser	Robeco Institutional As	set Management	B.V.				
Base currency	EUR						
Issue date	15 September 2017						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular Share Classes				·			
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		
Class B	0.50%	0.12%	Distributing	N/A	N/A		
Class BH	0.50%	0.12%	Distributing	N/A	N/A		
Class Bx	0.50%	0.12%	Distributing	N/A	N/A		
Class BxH	0.50%	0.12%	Distributing	N/A	N/A		
Class D	0.50%	0.12%	Accumulating	N/A	N/A		
Class DH Class D2	0.50% 1.50%	0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class D2 Class D2H	1.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class D2H	1.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class D3 Class D3H	1.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class E	0.50%	0.12%	Distributing	N/A	N/A		
Class EH	0.50%	0.12%	Distributing	N/A	N/A		
Class M	2.25%	0.12%	Accumulating	N/A	N/A		
Class MH	2.25%	0.12%	Accumulating	N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged Share Classes				-			
Class C	0.25%	0.12%	Distributing	N/A	N/A		
Class CH	0.25%	0.12%	Distributing	N/A	N/A		
Class Cx	0.25%	0.12%	Distributing	N/A	N/A		
Class CxH	0.25%	0.12%	Distributing	N/A	N/A		
Class F	0.25%	0.12%	Accumulating	N/A	N/A		
Class FH	0.25%	0.12%	Accumulating	N/A	N/A		
Class G	0.25%	0.12%	Distributing	N/A	N/A		
Class GH	0.25%	0.12%	Distributing	N/A	N/A		

Institutional Share Classes Class I 0.25% 0.08% Accumulating N/A N/A Class IH 0.25% 0.08% Accumulating N/A N/A Class IB 0.25% 0.08% Distributing N/A N/A Class IBH 0.25% 0.08% Distributing N/A N/A Class Z 0.00% 0.00% Accumulating N/A N/A Class ZH 0.00% 0.00% Accumulating N/A N/A

See Section 3.1 for a more detailed description of all Fees and Expenses.

#### y) Robeco Customized Emerging Markets SDG Equities

#### Investment policy

- *Objective* The aim of the Sub-fund is to provide long term capital growth.
- *Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least twothirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity).

The Robeco Customized Emerging Markets SDG Equities Sub-fund has a focused, concentrated portfolio with a small number of larger bets.

The fund intends to have an active dialogue with the invested companies to motivate these companies to improve their fulfillment of the United Nations Sustainable Development Goals (SDG). It does however not intend to acquire a large percentage of outstanding shares with the purpose of enabling the Sub-fund to significantly influence the management of the invested companies.

*Financial* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for more informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It is designed can accommodate the investment

	objective of building up	capital growth, i	income and/or portfo	olio diversification.	
	Please note that such i own circumstances, i circumstance, investm investors should seek p	ncluding withou ent objective etc	ut limitation, their c., before making a	own risk toleran	ce level, financi
Risk profile of the Sub-fund	In emerging and less developing and there n counterparts. Some ma before investing, they risk of loss of investmen	nay be legal unce arkets may carry understand the r	rtainty both for local higher risks for inves isks involved and ar	l market participants tors who should the e satisfied that des	s and their oversea erefore ensure tha
	This Sub-fund might in most notably liquidity a to the heading " <i>Chines</i> " under "Section 4 – Ri involve risks (for exam rates and volatility ri- assurance can, therefor cannot be guaranteed the time of acquisition.	and credit risks. F e markets risks isk Consideration: ple linked to tra sks. The Sub-fur ore, be given tha either that the va	or further informations" above. Also, the in nsferable securities ad's investments ar it the Sub-fund's inv	on on these risks, inv nvestments in equity and stock markets), e subject to market vestment objective	vestors should ref / of companies ma , such as exchang et fluctuations. N will be achieved.
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could poten against it. Such marke minimal or no returns,	ts investment stra tially be exposed t conditions could	ategy and such inve d to additional risk d mean that investo	stments are inheren s and costs should rs could, in certain o	tly volatile and th the market mov
	The investment risk wi	ll be measured u	ising quantitative te	chniques The inves	tment rick of usir
	derivatives is also inco e.g. the exposure calcu a result of the use of d please consult <b>APPEND</b>	rporated in these lation method, t erivatives as wel	e quantitative techn he maximum levera l as a brief explanat	iques. For more info ge or the expected l ion as to the basis f	ormation regardir evels of leverage
Investment Adviser	derivatives is also inco e.g. the exposure calcu a result of the use of d	rporated in these Ilation method, t lerivatives as wel IX III - FINANCIAL	e quantitative techn he maximum leverad l as a brief explanat RISK MANAGEMENT	iques. For more info ge or the expected l ion as to the basis f	ormation regardir evels of leverage a
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_	derivatives is also inco e.g. the exposure calcu a result of the use of d please consult APPEND Robeco Institutional As	rporated in these lation method, t lerivatives as wel IX III - FINANCIAL set Management	e quantitative techn he maximum levera l as a brief explanat RISK MANAGEMENT B.V.	iques. For more info ge or the expected l ion as to the basis f	ormation regardir evels of leverage a
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Class M2H	2.50%	0.12%	Accumulating	15%	А
Class M3	2.50%	0.12%	Distributing	15%	А
Class M3H	2.50%	0.12%	Distributing	15%	А
Privileged share classes					
Class C	0.80%	0.12%	Distributing	15%	А
Class CH	0.80%	0.12%	Distributing	15%	А
Class Cx	0.80%	0.12%	Distributing	15%	А
Class CxH	0.80%	0.12%	Distributing	15%	А
Class F	0.80%	0.12%	Accumulating	15%	А
Class FH	0.80%	0.12%	Accumulating	15%	А
Class FL	0.98%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	15%	А
Class GH	0.80%	0.12%	Distributing	15%	А
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	15%	А
Class IH	0.80%	0.08%	Accumulating	15%	А
Class IL	1.00%	0.08%	Accumulating	N/A	N/A
Class IHL	1.00%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	15%	А
Class IBH	0.80%	0.08%	Distributing	15%	А
Class IBx	0.80%	0.08%	Distributing	15%	А
Class IBxH	0.80%	0.08%	Distributing	15%	А
Class K	1.00%	0.08%	Accumulating	N/A	N/A
Class KH	1.00%	0.08%	Accumulating	N/A	N/A
Class KE	1.00%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of the Sub-fund. The Index is the MSCI Emerging Markets Standard Index-net. For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

#### z) Robeco Emerging Markets Sustainable Equities

#### Investment policy

- *Objective* The aim of the Sub-fund is to provide long term capital growth.
- *Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least twothirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity).

Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade or higher, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for more informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The

	objective of building up Please note that such in	nformation is prov	ided for reference of	only and investors sh	
	own circumstances, i circumstance, investme investors should seek p	ent objective etc.	, before making a		
Risk profile of the Sub-fund	In emerging and less developing and there n counterparts. Some ma before investing, they risk of loss of investmer	nay be legal uncer arkets may carry h understand the ris	tainty both for local igher risks for inves sks involved and ar	market participants tors who should ther e satisfied that desp	and their oversea refore ensure tha
	This Sub-fund might in most notably liquidity a to the heading "Chines	and credit risks. Fo	r further informatio	on on these risks, inv	estors should ref
	Also, the investments in securities and stock investments are subject fund's investment obje Share in the Sub-fund w	markets), such a t to market fluctua ctive will be achie	es exchange rates ations. No assurance eved. It cannot be	and volatility risks e can, therefore, be g guaranteed either tl	s. The Sub-fund given that the Sul
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market	s investment stra ially be exposed conditions could	tegy and such inves to additional risks mean that investo	tments are inherent and costs should rs could, in certain ci	ly volatile and the market mov
	minimal or no returns,	or may even suffe	er a loss on such inv	estments.	
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class AH Class BH Class BH Class BK Class BK Class DC Class DC Class DC Class D2 Class D2 Cl	The investment risk wild derivatives is also incore.g. the exposure calcu a result of the use of d please consult APPEND Robeco Institutional Ass EUR To be determined by the Management Fee Management Fee 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	I be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL F set Management R Be Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	ing quantitative te quantitative techni e maximum leverac as a brief explanati RISK MANAGEMENT. 3.V. 3.V. 5. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fe calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A

Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.80%	0.12%	Distributing	N/A	N/A
Class CH	0.80%	0.12%	Distributing	N/A	N/A
Class Cx	0.80%	0.12%	Distributing	N/A	N/A
Class CxH	0.80%	0.12%	Distributing	N/A	N/A
Class F	0.80%	0.12%	Accumulating	N/A	N/A
Class FH	0.80%	0.12%	Accumulating	N/A	N/A
Class G	0.80%	0.12%	Distributing	N/A	N/A
Class GH	0.80%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IBx	0.80%	0.08%	Distributing	N/A	N/A
Class IBxH	0.80%	0.08%	Distributing	N/A	N/A
Class IE	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class J	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### aa) Robeco QI Emerging Markets Multi-Factor Equities

#### Investment policy

- *Objective* The aim of the Sub-fund is to provide long term capital growth.
- *Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity).

The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, lowvolatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective<br/>of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their

Sub-fund	overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.					
	Also, the investments in securities and stock r investments are subject fund's investment obje Share in the Sub-fund w	markets), such a to market fluctua ctive will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risks can, therefore, be o guaranteed either t	s. The Sub-fund' given that the Sub	
	This Sub-fund might in most notably liquidity a to the heading "Chines	and credit risks. Fo	or further informatio	n on these risks, inv	estors should refe	
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra ially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent and costs should rs could, in certain c	ly volatile and th the market mov	
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leveraç as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regardin vels of leverage a	
Investment Adviser	Robeco Institutional Ass	set Management	B.V.			
Base currency	USD					
base currency	636					
Issue date	To be determined by the	e Board of Director	-S			
·		e Board of Director Service fee	rs Type	Performance Fee portion	Performance fee calculation method	
Issue date Share Classes	To be determined by the					
Issue date Share Classes Regular share classes	To be determined by the			portion N/A	calculation method N/A	
Issue date Share Classes Regular share classes Class A Class AH	To be determined by the Management Fee 1.50% 1.50%	Service fee 0.12% 0.12%	Type Accumulating Accumulating	N/A N/A	calculation method N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1	To be determined by the Management Fee 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A	
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Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class B Class B Class BH	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class D	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class D Class D Class DH	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class BH Class D Class D Class DH Class D2 Class D2H	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class BH Class D Class D Class D Class D2 Class D2H Class D3	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
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Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class DH Class DH Class D2 Class D2 Class D2 Class D3 Class D3 Class BH Class BH Class C2 Class C2 Class C2 Class C3 Class C4 Class C5 C4 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.50% 1.25% 1.50% 1.5	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class DH Class DH Class D2 Class D2 Class D2 Class D3 Class D3 Class E Class E Class E	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.25% 1.50% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method           N/A	
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class B Class BH Class D Class D Class D Class D2H Class D2H Class D3 Class E Class E Class E Class M Class M Class M Class M	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.50% 1.5	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class B Class BH Class D Class DH Class D2 Class D2H Class D3H Class C Class CAH CLAS CLAS CLAS CLAS CLAS CLAS CLAS CLAS	To be determined by the Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.50%	Service fee 0.12% 0.1	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A	
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Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### bb) Robeco Emerging Markets SDG Equities

#### Investment policy

- *Objective* The aim of the Sub-fund is to provide long term capital growth.
- *Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least twothirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity).

The Robeco Emerging Markets SDG Equities Sub-fund has a focused, concentrated portfolio with a small number of larger bets.

The fund intends to have an active dialogue with the invested companies to motivate these companies to improve their fulfillment of the United Nations Sustainable Development Goals (SDG). It does however not intend to acquire a large percentage of outstanding shares with the purpose of enabling the Sub-fund to significantly influence the management of the invested companies.

*Financial* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

# Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of

	capital growth, income	a and /or nortfolio	diversification		
	Please note that such own circumstances, circumstance, investm investors should seek p	including withou nent objective etc	t limitation, their ., before making a	own risk toleran	ce level, financial
Risk profile of the Sub-fund	In emerging and less developing and there r counterparts. Some m before investing, they risk of loss of investme	may be legal uncer harkets may carry h understand the ri	rtainty both for local higher risks for inves isks involved and ar	market participants tors who should the e satisfied that desp	and their overseas erefore ensure that,
	This Sub-fund might in most notably liquidity to the heading "Chines " under "Section 4 – R involve risks (for exan rates and volatility ri assurance can, therefu cannot be guaranteed the time of acquisition	and credit risks. Fo se markets risks Risk Considerations nple linked to trar risks. The Sub-fun fore, be given that l either that the val	or further informatic " above. Also, the in Insferable securities d's investments and t the Sub-fund's inv	on on these risks, inv nvestments in equity and stock markets), e subject to market vestment objective v	vestors should refer of companies may such as exchange et fluctuations. No will be achieved. It
Risk considerations for the Sub-fund	Investors should note derivatives as part of i Sub-fund could poten against it. Such marke minimal or no returns	its investment stra ntially be exposed et conditions could	itegy and such inves I to additional risks	stments are inheren s and costs should rs could, in certain o	tly volatile and the the market move
	The investment risk w derivatives is also inco e.g. the exposure calcu a result of the use of o please consult APPEND	orporated in these ulation method, th derivatives as well	quantitative techni ne maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	ormation regarding evels of leverage as
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Investment Adviser Base currency	The investment risk w derivatives is also inco e.g. the exposure calco a result of the use of o please consult <b>APPEND</b>	orporated in these ulation method, th derivatives as well DIX III - FINANCIAL	quantitative techni ne maximum leverad as a brief explanati RISK MANAGEMENT	ques. For more info ge or the expected le on as to the basis fo	ormation regarding evels of leverage as
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class BH Class BH Class DH Class DH Class DL Class DL Class DL Class D2 Class D2 Class D3 Class C3 Class C3 Class C3 Class C4 Class C4 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1	The investment risk w derivatives is also inco e.g. the exposure calcu a result of the use of o please consult APPENE Robeco Institutional As EUR To be determined by th Management Fee 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.00%	orporated in these ulation method, th derivatives as well DIX III - FINANCIAL sset Management ne Board of Director Service fee 0.12%	rs Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Performance Fee portion Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A

Class M3         2.50%         0.12%         Distributing         15%         A           Class M3H         2.50%         0.12%         Distributing         15%         A           Privileged share classes            A           Class C         0.80%         0.12%         Distributing         15%         A           Class CH         0.80%         0.12%         Distributing         15%         A           Class CX         0.80%         0.12%         Distributing         15%         A           Class CX         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class GL         0.80%         0.12%         Accumulating         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class GL         0.80%         0.02%         Accumulating         15%						
Class M3H         2.50%         0.12%         Distributing         15%         A           Privileged share classes         Class C         0.80%         0.12%         Distributing         15%         A           Class C         0.80%         0.12%         Distributing         15%         A           Class CX         0.80%         0.12%         Distributing         15%         A           Class CXH         0.80%         0.12%         Distributing         15%         A           Class FF         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class GL         0.80%         0.12%         Distributing         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80% <td< td=""><td>Class M2H</td><td>2.50%</td><td>0.12%</td><td>Accumulating</td><td>15%</td><td>А</td></td<>	Class M2H	2.50%	0.12%	Accumulating	15%	А
Privileged share classes         0.80%         0.12%         Distributing         15%         A           Class C         0.80%         0.12%         Distributing         15%         A           Class Cx         0.80%         0.12%         Distributing         15%         A           Class Cx         0.80%         0.12%         Distributing         15%         A           Class Cx         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         15%         A           Class G         0.80%         0.12%         Accumulating         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumul	Class M3	2.50%	0.12%	Distributing	15%	А
Class C         0.80%         0.12%         Distributing         15%         A           Class CH         0.80%         0.12%         Distributing         15%         A           Class Cx         0.80%         0.12%         Distributing         15%         A           Class CxH         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class GL         0.98%         0.12%         Accumulating         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class GL         0.80%         0.12%         Distributing         15%         A           Class I         0.80%         0.12%         Distributing         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating	Class M3H	2.50%	0.12%	Distributing	15%	А
Class CH         0.80%         0.12%         Distributing         15%         A           Class Cx         0.80%         0.12%         Distributing         15%         A           Class CxH         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Distributing         15%         A           Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.012%         Distributing         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing <td>Privileged share classes</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Privileged share classes					
Class Cx         0.80%         0.12%         Distributing         15%         A           Class CxH         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Accumulating         N/A         N/A           Class GL         0.98%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IH         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing	Class C	0.80%	0.12%	Distributing	15%	А
Class CxH         0.80%         0.12%         Distributing         15%         A           Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes           Distributing         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Dis	Class CH	0.80%	0.12%	Distributing	15%	А
Class F         0.80%         0.12%         Accumulating         15%         A           Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Distributing         15%         A           Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%	Class Cx	0.80%	0.12%	Distributing	15%	А
Class FH         0.80%         0.12%         Accumulating         15%         A           Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Distributing         15%         A           Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%	Class CxH	0.80%	0.12%	Distributing	15%	А
Class FL         0.98%         0.12%         Accumulating         N/A         N/A           Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes         0.80%         0.08%         Accumulating         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IBL         0.80%         0.08%         Distributing         15%         A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%	Class F	0.80%	0.12%	Accumulating	15%	А
Class G         0.80%         0.12%         Distributing         15%         A           Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes         Class I         0.80%         0.08%         Accumulating         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IBL         1.00%         0.08%         Distributing         15%         A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%	Class FH	0.80%	0.12%	Accumulating	15%	А
Class GH         0.80%         0.12%         Distributing         15%         A           Institutional share classes          0.80%         0.08%         Accumulating         15%         A           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IBL         0.80%         0.08%         Distributing         15%         A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%	Class FL	0.98%	0.12%	Accumulating	N/A	N/A
Institutional share classes           Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IBL         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE <td>Class G</td> <td>0.80%</td> <td>0.12%</td> <td>Distributing</td> <td>15%</td> <td>A</td>	Class G	0.80%	0.12%	Distributing	15%	A
Class I         0.80%         0.08%         Accumulating         15%         A           Class IH         0.80%         0.08%         Accumulating         15%         A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IBL         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Dist	Class GH	0.80%	0.12%	Distributing	15%	А
Class IH         0.80%         0.08%         Accumulating         15%         A           Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Institutional share classes					
Class IL         1.00%         0.08%         Accumulating         N/A         N/A           Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class I	0.80%	0.08%	Accumulating	15%	А
Class IHL         1.00%         0.08%         Accumulating         N/A         N/A           Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class KK         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class IH	0.80%	0.08%	Accumulating	15%	А
Class IB         0.80%         0.08%         Distributing         15%         A           Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBX         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Distributing         15%         A           Class IBXH         0.80%         0.08%         Accumulating         N/A         N/A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class IL	1.00%	0.08%	Accumulating	N/A	N/A
Class IBH         0.80%         0.08%         Distributing         15%         A           Class IBx         0.80%         0.08%         Distributing         15%         A           Class IBx         0.80%         0.08%         Distributing         15%         A           Class IBxH         0.80%         0.08%         Distributing         15%         A           Class IBxH         0.80%         0.08%         Accumulating         N/A         N/A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class IHL	1.00%	0.08%	Accumulating	N/A	N/A
Class IBx         0.80%         0.08%         Distributing         15%         A           Class IBxH         0.80%         0.08%         Distributing         15%         A           Class IBxH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KH         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class IB	0.80%	0.08%	Distributing	15%	А
Class IBxH         0.80%         0.08%         Distributing         15%         A           Class K         1.00%         0.08%         Accumulating         N/A         N/A           Class KH         1.00%         0.08%         Accumulating         N/A         N/A           Class KH         1.00%         0.08%         Accumulating         N/A         N/A           Class KE         1.00%         0.08%         Distributing         N/A         N/A	Class IBH	0.80%	0.08%	Distributing	15%	А
Class K1.00%0.08%AccumulatingN/AN/AClass KH1.00%0.08%AccumulatingN/AN/AClass KE1.00%0.08%DistributingN/AN/A	Class IBx	0.80%	0.08%	Distributing	15%	А
Class KH1.00%0.08%AccumulatingN/AN/AClass KE1.00%0.08%DistributingN/AN/A	Class IBxH	0.80%	0.08%	Distributing	15%	А
Class KH1.00%0.08%AccumulatingN/AN/AClass KE1.00%0.08%DistributingN/AN/A	Class K	1.00%	0.08%	Accumulating	N/A	N/A
Class KE 1.00% 0.08% Distributing N/A N/A	Class KH	1.00%	0.08%	Accumulating		N/A
	Class KE	1.00%	0.08%	Distributing		N/A
Liass Z 0.00% 0.00% Accumulating N/A N/A	Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH 0.00% 0.00% Accumulating N/A N/A	Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of the Sub-fund. The Index is the MSCI Emerging Markets Standard Index-net. For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

#### cc) Robeco QI Global Enhanced Index Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies all over the world.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using multiple factors such as valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund. The Sub-fund uses the MSCI ACWI Index as benchmark<sup>3</sup>.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub- fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move
	against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
	LUN

**Issue date** To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class A	1.50%	0.12&	Accumulating	N/A	N/A
Class AH	1.50%	0.12&	Accumulating	N/A	N/A
Class A1	1.50%	0.12&	Distributing	N/A	N/A
Class A1H	1.50%	0.12&	Distributing	N/A	N/A
Class B	0.50%	0.12%	Distributing	N/A	N/A
Class BH	0.50%	0.12%	Distributing	N/A	N/A
Class Bx	0.50%	0.12%	Distributing	N/A	N/A
Class BxH	0.50%	0.12%	Distributing	N/A	N/A
Class D	0.50%	0.12%	Accumulating	N/A	N/A
Class DH	0.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.50%	0.12%	Distributing	N/A	N/A
Class EH	0.50%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes			ý	·	·
Class C	0.25%	0.12%	Distributing	N/A	N/A
Class CH	0.25%	0.12%	Distributing	N/A	N/A

Class Cx	0.25%	0.12%	Distributing	N/A	N/A
Class CxH	0.25%	0.12%	Distributing	N/A	N/A
Class F	0.25%	0.12%	Accumulating	N/A	N/A
Class FH	0.25%	0.12%	Accumulating	N/A	N/A
Class G	0.25%	0.12%	Distributing	N/A	N/A
Class GH	0.25%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.25%	0.08%	Accumulating	N/A	N/A
Class IH	0.25%	0.08%	Accumulating	N/A	N/A
Class IB	0.25%	0.08%	Distributing	N/A	N/A
Class IBx	0.25%	0.08%	Distributing	N/A	N/A
Class IBH	0.25%	0.08%	Distributing	N/A	N/A
Class IBxH	0.25%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### dd) Robeco QI Global Developed Sustainable Conservative Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. The Sub-fund will focus on investing in equities that show lower expected volatility than average developed markets equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

### Risk considerations for the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and

colculation

Distant and

the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Type	Performance Fee	Performance fee
Issue date	To be determined by	y the Board of Directo	irs		
Base currency	EUR				
Investment Adviser	Robeco Institutional	Asset Management	B.V.		

				Portion	calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class BaH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					•
Class C <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes			2	,	,
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco QI Global Developed Sustainable Conservative High Dividend Equities" in marketing material for investors.

#### ee) Robeco QI Emerging Markets Sustainable Conservative Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund will focus on investing in equities that show lower expected volatility than average Emerging Markets equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

> Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub- fund	developing and the overseas counterpar ensure that, before the substantial risk o This Sub-fund might	ere may be legal rts. Some markets investing, they up of loss of investme invest in China A- ity and credit risk "Chinese markets	uncertainty both for may carry higher ri- nderstand the risks nt, their investment shares. Investments s. For further inform risks	al and regulatory infr or local market part isks for investors who involved and are sat is suitable as part of t in China A-shares ca nation on these risks	icipants and their o should therefore isfied that despite their portfolio. rry increased risks,
	securities and stock investments are sub	k markets), such bject to market flu nt objective will b	as exchange rate ictuations. No assur e achieved. It cannot	ks (for example link s and volatility risk ance can, therefore, be guaranteed eithe ime of acquisition.	s. The Sub-fund's be given that the
Risk considerations for the Sub-fund	derivatives as part of the Sub-fund could p	of its investment potentially be exp rket conditions co	strategy and such ir osed to additional ri ould mean that inve	entioned risks, the S investments are inher isks and costs should estors could, in certa uch investments.	rently volatile and I the market move
	derivatives is also in e.g. the exposure ca	corporated in thes alculation method, use of derivatives	e quantitative techn , the maximum leve as well as a brief	echniques. The invest iques. For more info rage or the expected explanation as to t MANAGEMENT.	rmation regarding
Investment Adviser	Robeco Institutional	Asset Manageme	nt B.V.		
Base currency	USD				
Base currency Issue date	USD To be determined by	the Board of Dire	ctors		
•		the Board of Dire Service fee	ctors Type	Performance Fee portion	Performance fee calculation method
Issue date	To be determined by				calculation
Issue date Share Classes Regular share classes	To be determined by	Service fee			calculation
Issue date Share Classes	To be determined by Management Fee		Туре	portion	calculation method
Issue date Share Classes Regular share classes Class A Class AH Class A1	To be determined by Management Fee 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%	<b>Type</b> Accumulating	portion N/A	calculation method
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H Class B*	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation         method         N/A         N/A         N/A         N/A         N/A         N/A         N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H Class B <sup>*</sup> Class Ba <sup>*</sup>	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B <sup>*</sup> Class B <sup>*</sup> Class B <sup>*</sup>	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B <sup>*</sup> Class B <sup>*</sup> Class B <sup>*</sup> Class BH <sup>*</sup>	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B4* Class B4* Class BH* Class BH* Class BA	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B <sup>*</sup> Class B <sup>*</sup> Class B <sup>*</sup> Class BH <sup>*</sup>	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B4* Class B* Class B4* Class BH* Class BH* Class BAH* Class BX Class BX Class BX Class D	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A         N/A
Issue date Share Classes Class A Class AH Class AH Class A1H Class A1H Class B <sup>*</sup> Class B <sup>*</sup> Class B <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class BAH <sup>*</sup> Class BAH <sup>*</sup>	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class AH Class AH Class A1H Class A1H Class B <sup>*</sup> Class Ba <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class BH <sup>*</sup> Class BX Class BX Class BX Class D Class D Class DH	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes  Regular share classes  Class A Class AH Class A1 Class A1H Class B* Class B* Class B#* Class BH* Class BH* Class BX Class BXH Class D Class DH Class D Class DH Class D2 Class D2H Class D3	To be determined by Management Fee 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B4* Class B4* Class B4* Class BH* Class BAH* Class BXH Class D Class D Class DH Class	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation methodN/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B4* Class Ba* Class B4* Class BH* Class BAH* Class BX Class D Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B4* Class B4* Class BH* Class BH* Class BK Class BK Class D Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.55% 1.25% 1.50% 1.50% 1.50% 1.25% 1.25% 1.50% 1.25%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B4* Class B4* Class B4* Class BH* Class BAH* Class BX Class BAH* Class D Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25%	Service fee           0.12%	Type         Accumulating         Accumulating         Distributing         Accumulating         Accumulating         Accumulating         Distributing	portion           N/A	calculation methodN/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B* Class B4* Class B4* Class BH* Class BAT* Class BX Class BAT* Class D4 Class C4 C1	To be determined by Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25%	Service fee           0.12%	Type         Accumulating         Accumulating         Distributing         Accumulating         Accumulating         Distributing         Accumulating         Accumulating	portion           N/A           N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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classes         O.63%         O.12%         Distributing         N/A         N/A           Class C*         0.63%         0.12%         Distributing         N/A         N/A           Class Cx         0.63%         0.12%         Distributing         N/A         N/A           Class Cx         0.63%         0.12%         Distributing         N/A         N/A           Class Cx         0.63%         0.12%         Distributing         N/A         N/A           Class F         0.63%         0.12%         Accumulating         N/A         N/A           Class FH         0.63%         0.12%         Accumulating         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class I         0.68%         0.08%         Accumulating         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IB         0.68%         0.08%         D	Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Class CH*         0.63%         0.12%         Distributing         N/A         N/A           Class Cx         0.63%         0.12%         Distributing         N/A         N/A           Class CxH         0.63%         0.12%         Distributing         N/A         N/A           Class F         0.63%         0.12%         Accumulating         N/A         N/A           Class FH         0.63%         0.12%         Accumulating         N/A         N/A           Class GG         0.63%         0.12%         Accumulating         N/A         N/A           Class GG         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class GH         0.63%         0.12%         Distributing         N/A         N/A           Institutional share         Class GH         0.68%         0.08%         Accumulating         N/A         N/A           Class IB         0.68%         0.08%         Accumulating         N/A         N/A           Class IBX         0.68%         0.08%         Distributing         N/A         N/A           Class IBXH         0	Privileged share classes			¥		
Class Cx         0.63%         0.12%         Distributing         N/A         N/A           Class CxH         0.63%         0.12%         Distributing         N/A         N/A           Class F         0.63%         0.12%         Accumulating         N/A         N/A           Class FH         0.63%         0.12%         Accumulating         N/A         N/A           Class G         0.63%         0.12%         Accumulating         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Institutional share         Institutional share         Institutional share         Institutional share         N/A         N/A           class I         0.68%         0.08%         Accumulating         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IBH <td< td=""><td>Class C*</td><td>0.63%</td><td>0.12%</td><td>Distributing</td><td>N/A</td><td>N/A</td></td<>	Class C*	0.63%	0.12%	Distributing	N/A	N/A
Class CxH         0.63%         0.12%         Distributing         N/A         N/A           Class F         0.63%         0.12%         Accumulating         N/A         N/A           Class FH         0.63%         0.12%         Accumulating         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Institutional share         Class I         0.68%         0.08%         Accumulating         N/A         N/A           Class I         0.68%         0.08%         Accumulating         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IBH         0.68%         0.08%         Distributing         N/A         N/A           Class IE         0.68% <td>Class CH*</td> <td>0.63%</td> <td>0.12%</td> <td>Distributing</td> <td>N/A</td> <td>N/A</td>	Class CH*	0.63%	0.12%	Distributing	N/A	N/A
Class F         0.63%         0.12%         Accumulating         N/A         N/A           Class FH         0.63%         0.12%         Accumulating         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class G         0.63%         0.12%         Distributing         N/A         N/A           Class GH         0.63%         0.12%         Distributing         N/A         N/A           Institutional share          Distributing         N/A         N/A           Class I         0.68%         0.08%         Accumulating         N/A         N/A           Class IH         0.68%         0.08%         Accumulating         N/A         N/A           Class IB         0.68%         0.08%         Distributing         N/A         N/A           Class IBx         0.68%         0.08%         Distributing         N/A         N/A           Class IBH         0.68%         0.08%         Distributing         N/A         N/A           Class IBxH         0.68%         0.08%         Distributing         N/A         N/A           Class IE         0.68%         0.08%         Distributing	Class Cx	0.63%	0.12%	Distributing	N/A	N/A
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Class CH0.63%0.12%DistributingN/AN/AInstitutional share classesClass I0.68%0.08%AccumulatingN/AN/AClass IH0.68%0.08%AccumulatingN/AN/AClass IB0.68%0.08%DistributingN/AN/AClass IB0.68%0.08%DistributingN/AN/AClass IBX0.68%0.08%DistributingN/AN/AClass IBH0.68%0.08%DistributingN/AN/AClass IBH0.68%0.08%DistributingN/AN/AClass IBH0.68%0.08%DistributingN/AN/AClass IE0.68%0.08%DistributingN/AN/AClass IE0.68%0.08%DistributingN/AN/AClass Z0.00%0.00%AccumulatingN/AN/AClass ZB0.00%0.00%DistributingN/AN/A	Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Institutional share classes Class I 0.68% 0.08% Accumulating N/A N/A Class IH 0.68% 0.08% Accumulating N/A N/A Class IB 0.68% 0.08% Distributing N/A N/A Class IBx 0.68% 0.08% Distributing N/A N/A Class IBH 0.68% 0.08% Distributing N/A N/A Class IBH 0.68% 0.08% Distributing N/A N/A Class IBH 0.68% 0.08% Distributing N/A N/A Class IE 0.68% 0.08% Distributing N/A N/A Class Z 0.00% 0.00% Accumulating N/A N/A Class ZH 0.00% 0.00% Accumulating N/A N/A	Class G	0.63%	0.12%	Distributing	N/A	N/A
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Class IBx0.68%0.08%DistributingN/AN/AClass IBH0.68%0.08%DistributingN/AN/AClass IBXH0.68%0.08%DistributingN/AN/AClass IE0.68%0.08%DistributingN/AN/AClass IE0.68%0.08%DistributingN/AN/AClass IEH0.68%0.08%DistributingN/AN/AClass Z0.00%0.00%AccumulatingN/AN/AClass ZH0.00%0.00%AccumulatingN/AN/AClass ZB0.00%0.00%DistributingN/AN/A	Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IBH0.68%0.08%DistributingN/AN/AClass IBxH0.68%0.08%DistributingN/AN/AClass IE0.68%0.08%DistributingN/AN/AClass IEH0.68%0.08%DistributingN/AN/AClass Z0.00%0.00%AccumulatingN/AN/AClass ZH0.00%0.00%AccumulatingN/AN/AClass ZB0.00%0.00%DistributingN/AN/A	Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH         0.68%         0.08%         Distributing         N/A         N/A           Class IE         0.68%         0.08%         Distributing         N/A         N/A           Class IE         0.68%         0.08%         Distributing         N/A         N/A           Class IEH         0.68%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IE         0.68%         0.08%         Distributing         N/A         N/A           Class IEH         0.68%         0.08%         Distributing         N/A         N/A           Class IEH         0.68%         0.00%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IEH         0.68%         0.08%         Distributing         N/A         N/A           Class Z         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class IE	0.68%	0.08%	Distributing	N/A	N/A
Class Z         0.00%         0.00%         Accumulating         N/A         N/A           Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class IEH	0.68%	0.08%	Distributing	N/A	N/A
Class ZH         0.00%         0.00%         Accumulating         N/A         N/A           Class ZB         0.00%         0.00%         Distributing         N/A         N/A	Class Z	0.00%	0.00%	Accumulating	N/A	N/A
	Class ZH	0.00%	0.00%	Accumulating		
Class ZBH 0.00% 0.00% Distributing N/A N/A	Class ZB	0.00%	0.00%	Distributing	N/A	N/A
	Class ZBH	0.00%	0.00%	Distributing	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco QI Emerging Markets Sustainable Conservative High Dividend Equities" in marketing material for investors.

#### ff) Robeco QI Emerging Markets Sustainable Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

# Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective<br/>of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

 Base currency
 USD

 Issue date
 To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A

Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### gg) Robeco QI Global Developed Sustainable Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.				
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.				

Investment Adviser	Robeco Institutional Asset Management B.V.
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Base currency	EUR
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Issue date

To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					1
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes			5	•	•
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### hh) Robeco QI Global Multi-Factor Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	nrovide long	term canital d	rowth
UNICLINE			provide iong	iciiii capilal y	I U W LII.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world.

The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, lowvolatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** Sub-fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency

**Issue date** To be determined by the Board of Directors

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A

Institutional share classe	25				
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### ii) Robeco QI Global Sustainable Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and the overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	Also, the investments in equity of companies may involve risks (for example linked to transferab securities and stock markets), such as exchange rates and volatility risks. The Sub-fund investments are subject to market fluctuations. No assurance can, therefore, be given that the Sul fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risk most notably liquidity and credit risks. For further information on these risks, investors should refet to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may us derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market mov against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of usin derivatives is also incorporated in these quantitative techniques. For more information regardin e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR

Issue date To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A

Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### jj) Robeco QI Emerging Markets Momentum Equities

#### Investment policy

Obiective T	The aim of t	he Sub-fund is	to provide long	g term capital growth.
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Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Momentum stands for the focus on medium term trends for equities.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective<br/>of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

#### Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency

**Issue date** To be decided by the Board of Directors

USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A

Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.6%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### kk) Robeco QI Emerging Markets Sustainable Momentum Equities

#### Investment policy

	Objective	The aim of the Sub-fund is to provide long term capital growth.
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Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Momentum stands for the focus on medium term trends for equities. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

- The Sub-fund will not invest directly in:
  - options, and
  - swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

# **Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their

Sub-fund	overseas counterparts. ensure that, before inv substantial risk of loss c	esting, they unde	rstand the risks invo	olved and are satisfie	ed that despite the
	This Sub-fund might in most notably liquidity a to the heading "Chines	and credit risks. Fo	or further informatio	on on these risks, inv	estors should refe
	Also, the investments in securities and stock in investments are subject fund's investment obje Share in the Sub-fund v	markets), such a t to market fluctua ective will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risks can, therefore, be o guaranteed either t	s. The Sub-fund' given that the Sub
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent s and costs should rs could, in certain ci	ly volatile and the market move
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding vels of leverage a
Investment Adviser	Robeco Institutional Ass	set Management	B.V.		
Base currency	USD				
Issue date	To be decided by the Bo	ard of Directors			
		ard of Directors Service fee	Туре	Performance Fee portion	Performance fee calculation method
Issue date Share Classes	To be decided by the Bo		Туре		
Issue date Share Classes Regular share classes	To be decided by the Bo		<b>Type</b> Accumulating		calculation
Issue date Share Classes Regular share classes Class A Class AH	To be decided by the Bo Management Fee 1.50% 1.50%	<b>Service fee</b> 0.12% 0.12%	Accumulating Accumulating	N/A N/A	calculation method N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1	To be decided by the Bo Management Fee 1.50% 1.50% 1.50%	O.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50%	O.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class D	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class D Class D Class DH	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class B Class B Class BH Class D Class D Class D Class D2	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class B Class BH Class D Class DH Class D2 Class D2 Class D2H Class D3	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2 Class D2 Class D2 Class D3 Class D3	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1H Class B Class BH Class BH Class DH Class DD Class DH Class D2 Class D2 Class D2 Class D3 Class D3 Class D3H Class E	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.25% 1.50% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.25% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.25% 1.50% 1.50% 1.50% 1.50% 1.25% 1.50% 1.55% 1.50% 1.55% 1.5	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class DH Class DH Class D2 Class D2 Class D2H Class D3 Class D3 Class E Class E Class E	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3 Class D3H Class E Class E Class E Class M	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class D Class D Class D2 Class D2 Class D3 Class D3 Class E Class E Class E Class M Class M Class M Class M Class M Class M Class M Class M	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D3H Class D3H Class E Class E Class E Class M Class M Class MH Class M2 Class M2 C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class D Class D Class D Class D2 Class D2H Class D3H Class D3H Class E Class E Class M Class	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class BH Class D Class D Class D Class D Class D2 Class D2H Class D2H Class D3H Class C Class BH Class BH Class C Class M Class M Class M2 Class M3 Class M3 C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class BH Class D Class D Class D Class D2 Class D2H Class D2H Class D2H Class D3H Class B Class E Class E Class E Class BH Class M Class M Cl	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.50% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class D Class DH Class D2 Class D2 Class D2H Class D3H Class D3H Class C Class M4 Class M4 Class M2 Class M2 Class M4 Class M2 Class M4 Class M2 Class M3 Class M3 Class C Class C Class C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 0.63%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class D Class DH Class DH Class D2 Class D2H Class D2H Class D3H Class C Class MH Class MH Class M2 Class M4 Class M2 Class M2 Class M3 Class M3 Class M3H Privileged share classes Class C Class C C Class C C C C C C C C C C C C C C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class D3H Class E Class EH Class M Class M Class M Class MB Class M2 Class M2 Class M3 Class M3 Class C C C C C C C C C C C C C C C C C C C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 0.63% 0.63%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class D Class D Class DH Class D2	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A

0.63%	0.12%	Distributing	N/A	N/A
0.63%	0.12%	Distributing	N/A	N/A
0.68%	0.08%	Accumulating	N/A	N/A
0.68%	0.08%	Accumulating	N/A	N/A
0.68%	0.08%	Distributing	N/A	N/A
0.68%	0.08%	Distributing	N/A	N/A
0.68%	0.08%	Distributing	N/A	N/A
0.68%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
	0.63% 0.68% 0.68% 0.68% 0.68% 0.68% 0.68% 0.68% 0.00%	0.63%         0.12%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.68%         0.08%           0.00%         0.00%	0.63%         0.12%         Distributing           0.68%         0.08%         Accumulating           0.68%         0.08%         Accumulating           0.68%         0.08%         Distributing           0.00%         0.00%         Accumulating	0.63%         0.12%         Distributing         N/A           0.68%         0.08%         Accumulating         N/A           0.68%         0.08%         Accumulating         N/A           0.68%         0.08%         Accumulating         N/A           0.68%         0.08%         Distributing         N/A

#### II) Robeco QI Emerging Markets Sustainable Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their

Sub-fund	overseas counterparts. ensure that, before inv substantial risk of loss c	esting, they unde	rstand the risks invo	olved and are satisfie	ed that despite the
	This Sub-fund might in most notably liquidity a to the heading "Chines	nd credit risks. Fo	or further informatio	on on these risks, inv	estors should refe
	Also, the investments in securities and stock in investments are subject fund's investment obje Share in the Sub-fund v	markets), such a to market fluctua ctive will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risks e can, therefore, be g guaranteed either t	s. The Sub-fund' given that the Sub
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra ially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent s and costs should rs could, in certain ci	ly volatile and the the market move
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	porated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding
Investment Adviser	Robeco Institutional Ass	set Management	B.V.		
Base currency	USD				
	000				
Issue date	To be decided by the Bo	ard of Directors			
Issue date		ard of Directors Service fee	Туре	Performance Fee portion	Performance fee calculation method
Issue date Share Classes	To be decided by the Bo		Туре		calculation
Issue date Share Classes Regular share classes Class A	To be decided by the Bo Management Fee 1.50%	Service fee 0.12%	Accumulating	portion N/A	calculation method N/A
Issue date Share Classes Regular share classes Class A Class AH	To be decided by the Bo Management Fee 1.50% 1.50%	Service fee 0.12% 0.12%	Accumulating Accumulating	N/A N/A	calculation method N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1	To be decided by the Bo Management Fee 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class B Class B Class BH	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class D Class D Class DH	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class D Class DH Class D2	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class D Class DH Class D2 Class D2H	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1H Class B Class BH Class BH Class DH Class DH Class D2 Class D2H Class D2H Class D3	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class D Class DH Class D2 Class D2 Class D2H Class D3 Class D3 Class D3 Class D3H	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2 Class D2 Class D3 Class D3 Class BH Class E Class E Class E Class E Class E Class E Class E Class E Class B Class BH Class C Class C C Class C C C C C C C C C C C C C C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 1.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	Calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class A1H Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class BH Class E Class E Class E Class M	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class D3 Class EH Class E Class M Class M	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1H Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class E Class E Class E Class E Class M Class M Class MH Class M2	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class D Class D Class D Class D2 Class D2 Class D3 Class D3 Class E Class E Class E Class E Class M Class M Class M Class M Class M2 Class M4 Class M4	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class DH Class DH Class D2 Class D2H Class D3H Class D3H Class C Class M Class M	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class D3H Class E Class EH Class EH Class M Class MH Class M2 Class M2 Class M2 Class M3 Class	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.25% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Issue date Share Classes Class A Class A Class AH Class AH Class AT Class BH Class BH Class D Class DH Class DH Class D2 Class D2H Class D2H Class D2H Class D3H Class BH Class BH Class B Class C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.25% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 0.63%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D2H Class D3H Class D3H Class BH Class BH Class M Class M Class M Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 Class M3 Class M3 Class C Class C Class C Class C Class C Class C Class C Class C Class C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D2H Class D3H Class BH Class BH Class B Class C Class M Class C C C C C C C C C C C C C C C C C C C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 0.63% 0.63%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class D Class D Class D Class D2 Class D2H Class D2H Class D2H Class D3H Class B Class BH Class B Class BH Class B Class BH Class B Class BH Class B Class BH Class BH Class BH Class BH Class BH Class C Class MA Class MA Class M3 Class M3H <b>Privileged share classes</b> Class C Class C	To be decided by the Bo Management Fee 1.50% 1.50% 1.50% 1.50% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.25% 1.50% 1.50% 1.50% 1.50% 1.50% 2.25% 2.25% 2.25% 2.25% 2.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A

Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
			2	1	1

#### mm) Robeco QI Emerging Markets Value Equities

#### Investment policy

Obiective	The aim of the Sub-fund is to provide long te	erm capital growth.
Objective	The unit of the Sub fund is to provide long to	in cupitul growth.

*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). Value stands for selecting companies with an attractive valuation in a disciplined way.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
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Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can<br/>afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective<br/>of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

Base currency	USD
Issue date	To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A

Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.86%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.6%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# nn)Robeco QI Global Developed Momentum Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market) all over the world. Momentum stands for the focus on medium term trends for equities.
	In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

## minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# oo)Robeco QI Global Developed Sustainable Momentum Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed market) all over the world. Momentum stands for the focus on medium term trends for equities. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
	The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

for the Sub-fund	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.						
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of de please consult APPEND	porated in these lation method, th erivatives as well	quantitative techni e maximum leverad as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding vels of leverage a		
Investment Adviser	Robeco Institutional Ass	set Management	B.V.				
Base currency	EUR						
Issue date	To be decided by the Board of Directors						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		
Class B	1.00%	0.12%	Distributing	N/A	N/A		
Class BH	1.00%	0.12%	Distributing	N/A	N/A		
Class D	1.00%	0.12%	Accumulating	N/A	<u>N/A</u>		
Class DH	1.00%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H Class D3	<u>1.50%</u> 1.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class D3 Class D3H	1.50%	0.12%	Distributing	N/A N/A	1		
Class E	1.50%	0.12%	Distributing Distributing	N/A N/A	N/A N/A		
Class EH	1.00%	0.12%	Distributing	N/A N/A	N/A N/A		
Class M	2.25%	0.12%	Accumulating	N/A	N/A		
Class MH	2.25%	0.12%	Accumulating	N/A N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged share classes				·	•		
Class C	0.50%	0.12%	Distributing	N/A	N/A		
Class CH	0.50%	0.12%	Distributing	N/A	N/A		
Class Cx	0.50%	0.12%	Distributing	N/A	N/A		
Class CxH	0.50%	0.12%	Distributing	N/A	N/A		
Class F	0.50%	0.12%	Accumulating	N/A	N/A		
Class FH	0.50%	0.12%	Accumulating	N/A	N/A		
Class G Class GH	0.50%	0.12%	Distributing Distributing	N/A N/A	N/A		
Institutional share classes		0.12%	טוזערומענווע	N/A	N/A		
Class I	0.55%	0.08%	Accumulating	N/A	N/A		
Class IH	0.55%	0.08%	Accumulating	N/A N/A	N/A		
Class IB	0.55%	0.08%	Distributing	N/A N/A	N/A		
Class IBH	0.55%	0.08%	Distributing	N/A N/A	N/A		
Class IBx	0.55%	0.08%	Distributing	N/A	N/A		
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A		
Class Z	0.00%	0.00%	Accumulating	N/A	N/A		
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A		

#### pp) Robeco QI Global Developed Sustainable Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

for the Sub-fund de Su ag m Th de e.u a plu Investment Adviser RC Base currency EL Issue date To Share Classes Class A Class AH Class AH Class AH Class AH Class B Class BH Class B Class BH Class D Class C Class M Class C Class M Class C Class C	vestors should note erivatives as part of in ub-fund could poten gainst it. Such marke inimal or no returns, ne investment risk wi erivatives is also inco g. the exposure calcu- result of the use of d ease consult APPEND obeco Institutional As JR be determined by th Management Fee 1.50% 1.50% 1.50% 1.50% 1.00%	ts investment stra tially be exposed at conditions could , or may even suffe ill be measured us prporated in these ulation method, th derivatives as well DIX III - FINANCIAL	tegy and such invest to additional risks mean that investor er a loss on such inv sing quantitative techni quantitative techni e maximum leverag as a brief explanati RISK MANAGEMENT B.V.	tments are inherent and costs should rs could, in certain ci estments. Chniques. The invest ques. For more infor ge or the expected le on as to the basis fo	tly volatile and the the market move ircumstances, face ment risk of using rmation regarding vels of leverage as
de e,i a l plu Investment Adviser Ro Base currency EL Issue date To Share Classes Class A Class AH Class AH Class AH Class AH Class BH Class BH Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3 Class D3H Class C Class M Class M Class M Class C Class M Class C Class C C Class C C C C C C C C C C C C C C C C C C C	erivatives is also inco g. the exposure calcu result of the use of d ease consult APPEND obeco Institutional As JR be determined by th Management Fee 1.50% 1.50% 1.50% 1.50% 1.00%	orporated in these ulation method, th derivatives as well DIX III - FINANCIAL asset Management the Board of Director Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	quantitative techni e maximum leverac as a brief explanati RISK MANAGEMENT B.V. rs Type Accumulating Accumulating Distributing Distributing	ques. For more info ge or the expected le on as to the basis fo Performance Fee portion N/A N/A N/A	rmation regarding evels of leverage as or such calculation, Performance fee calculation method N/A N/A N/A
Base currency EL Issue date To Share Classes Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class C Class MH Class M Class M Class MH Class M Class MH Class MH Class MH Class M2 Class MH Class M2 Class M3 Class M3H Privileged share classes Class C	JR be determined by th Management Fee 1.50% 1.50% 1.50% 1.50% 1.50% 1.00%	e Board of Director Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	rs <b>Type</b> Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Issue date To Share Classes Class A Class AH Class AH Class AH Class AH Class B Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3 Class BH Class BH Class BH Class BH Class BH Class C Class BH Class BH Class C Class BH Class BH Class BH Class BH Class BH Class BH Class BH Class C Class C Class MH Class MH Class MH Class M2 Class M2 Class M3 Class M3 Class C Class C C Class C C C C C C C C C C C C C C C C C C C	be determined by th Management Fee 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.00%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class M Class M Class M Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C	Management Fee           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.00%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Regular share classes         Class A         Class AH         Class A1         Class A1         Class B         Class B         Class D         Class DH         Class D2         Class D3H         Class D3H         Class EH         Class MH         Class MH         Class M2         Class M2         Class M3         Class M3         Class C	1.50% 1.50% 1.50% 1.50% 1.00%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Class A Class AH Class AH Class A1 Class B Class B Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class B4 Class EH Class EH Class M Class MH Class M2 Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C	1.50% 1.50% 1.50% 1.00%	0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing	N/A N/A	N/A N/A
Class A Class AH Class AH Class A1 Class B Class B Class BH Class D Class DH Class D2 Class D2H Class D2H Class D3H Class B4 Class EH Class EH Class M Class MH Class M2 Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C	1.50% 1.50% 1.50% 1.00%	0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing	N/A N/A	N/A N/A
Class A1 Class A1H Class B Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C	1.50% 1.50% 1.00%	0.12% 0.12% 0.12%	Distributing Distributing	N/A	N/A
Class A1H Class B Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C	1.50% 1.00%	0.12% 0.12%	Distributing		
Class B Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class ML Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.00%	0.12%		N/A	Ν/Δ
Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C				NI / A	
Class D Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C			Distributing	N/A N/A	N/A N/A
Class DH Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.00%	0.12%	Accumulating	N/A N/A	N/A N/A
Class D2 Class D2H Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.00%	0.12%	Accumulating	N/A	N/A
Class D3 Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.50%	0.12%	Accumulating	N/A	N/A
Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.50%	0.12%	Distributing	N/A	N/A
Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	<u>1.50%</u> 1.00%	0.12%	Distributing	N/A N/A	N/A N/A
Class M Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.00%	0.12%	Distributing Distributing	N/A N/A	N/A N/A
Class MH Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	2.25%	0.12%	Accumulating	N/A	N/A
Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	2.25%	0.12%	Accumulating	N/A	N/A
Class M3 Class M3H Privileged share classes Class C	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H Privileged share classes Class C	2.50%	0.12%	Accumulating	N/A	N/A
Privileged share classes Class C	2.50%	0.12%	Distributing	N/A	N/A
Class C	2.50%	0.12%	Distributing	N/A	N/A
	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class Cx	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I		0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.000/	Accumulating	N/A	N/A
Class IB Class IBH	0.55% 0.55% 0.55%	0.08% 0.08%	Accumulating Distributing	N/A	N/A

Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### qq) Robeco QI Global Developed Value Equities

#### Investment policy

Obiective	The aim of the Sub-fund is to	provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
- *Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk considerations for the Sub-fund Investment Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class B Class BH Class BH Class D Class D Class DH	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns, The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND Robeco Institutional Ass EUR To be determined by the Management Fee	ts investment stra tially be exposed t conditions could or may even suffe II be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL I set Management	tegy and such invest to additional risks mean that investor er a loss on such inv sing quantitative techni e maximum leverag as a brief explanati RISK MANAGEMENT B.V.	tments are inherent and costs should rs could, in certain ci estments. Chniques. The invest ques. For more infor ge or the expected le on as to the basis fo	tly volatile and the the market move ircumstances, face ment risk of using rmation regarding vels of leverage as					
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D	derivatives is also incor e.g. the exposure calcu a result of the use of d please consult <b>APPEND</b> Robeco Institutional Ass EUR To be determined by the	rporated in these lation method, th erivatives as well IX III - FINANCIAL I set Management e Board of Director	quantitative techni e maximum leverag as a brief explanati RISK MANAGEMENT B.V.	ques. For more info ge or the expected le on as to the basis fo	rmation regarding					
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D	EUR To be determined by the	e Board of Director								
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D	To be determined by the		'S							
Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class D	·		S							
Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class D	Management Fee	Service fee		To be determined by the Board of Directors						
Class A Class AH Class A1 Class A1H Class B Class BH Class D			Туре	Performance Fee portion	Performance fee calculation method					
Class AH Class A1 Class A1H Class B Class BH Class D										
Class A1 Class A1H Class B Class BH Class D	1.50%	0.12%	Accumulating	N/A	N/A					
Class A1H Class B Class BH Class D	1.50%	0.12%	Accumulating	N/A	N/A					
Class B Class BH Class D	1.50%	0.12%	Distributing	N/A	N/A					
Class BH Class D	1.50%	0.12%	Distributing Distributing	N/A N/A	N/A N/A					
Class D	<u>1.00%</u> 1.00%	0.12%	Distributing	N/A N/A	N/A N/A					
	1.00%	0.12%	Accumulating	N/A N/A	N/A N/A					
	1.00%	0.12%	Accumulating	N/A	N/A					
Class D2	1.50%	0.12%	Accumulating	N/A	N/A					
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A					
Class D3	1.50%	0.12%	Distributing	N/A	N/A					
Class D3H Class E	<u> </u>	0.12%	Distributing Distributing	N/A N/A	N/A N/A					
Class EH	1.00%	0.12%	Distributing	N/A N/A	N/A N/A					
Class M	2.25%	0.12%	Accumulating	N/A	N/A N/A					
Class MH	2.25%	0.12%	Accumulating	N/A	N/A					
Class M2	2.50%	0.12%	Accumulating	N/A	N/A					
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A					
Class M3	2.50%	0.12%	Distributing	N/A	N/A					
Class M3H	2.50%	0.12%	Distributing	N/A	N/A					
Privileged share classes Class C	0.50%	0.12%	Distributing	N/A	N/A					
Class CH	0.50%	0.12%	Distributing	N/A N/A	N/A N/A					
Class Cx	0.50%	0.12%	Distributing	N/A N/A	N/A N/A					
Class CxH	0.50%	0.12%	Distributing	N/A	N/A					
Class F	0.50%	0.12%	Accumulating	N/A	N/A					
Class FH	0.50%	0.12%	Accumulating	N/A	N/A					
Class G	0.50%	0.12%	Distributing	N/A	N/A					
Class GH	0.50%	0.12%	Distributing	N/A	N/A					
Institutional share classes										
Class I	0.55%	0.08%	Accumulating	N/A	N/A					
Class IH	0.55%	0.08%	Accumulating	N/A	N/A					
Class IB Class IBH	0.55%	0.08%	Distributing Distributing	N/A N/A	N/A N/A					

Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### rr) Robeco QI Global Sustainable Momentum Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that operate all over the world. Momentum stands for the focus on medium term trends for equities. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

investors should seek professional advice.

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to<br/>set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital<br/>growth, income and/or portfolio diversification.Please note that such information is provided for reference only and investors should consider their<br/>own circumstances, including without limitation, their own risk tolerance level, financial

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

circumstance, investment objective etc., before making any investment decisions. If in doubt,

Investment Adviser	Robeco Institutional Asset Management B.V.				
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.				
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.				
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.				
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.				
Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.				

**Base currency** 

EUR

To be decided by the Board of Directors Issue date

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A

Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### ss) Robeco QI Global Sustainable Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

#### Profile of the typical Investor Investo

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

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Base currency	EUR
Issue date	To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A

Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### tt) Robeco QI Emerging Markets Quality Equities

#### Investment policy

Obiective	The aim of the Sub-fund is to provide l	long term capital growth.
Objective		iong term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restricti* 

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.

This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.

Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

#### Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Base currency

**Issue date** To be decided by the Board of Directors

USD

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A

Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### uu) Robeco QI Emerging Markets Sustainable Quality Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Equity). "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still

Sub-fund	developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

Base currency USD

**Issue date** To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A

Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	N/A	N/A
Class IH	0.68%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	N/A	N/A
Class IBH	0.68%	0.08%	Distributing	N/A	N/A
Class IBx	0.68%	0.08%	Distributing	N/A	N/A
Class IBxH	0.68%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### vv) Robeco QI Global Developed Quality Equities

#### Investment policy

<i>Objective</i> The aim of the Sub-fund is to provide long term capital	Obiective	The aim of the Sub-fund is t	o provide long	term capital growth.
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*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- Risk profile of the<br/>Sub-fundThe investments in equity of companies may involve risks (for example linked to transferable<br/>securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's<br/>investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-<br/>fund's investment objective will be achieved. It cannot be guaranteed either that the value of a<br/>Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.					
Base currency	EUR					
Issue date	To be decided by the Board of Directors					
Change Changes						

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# ww) Robeco QI Global Developed Sustainable Quality Equities

Investment	no	licu
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Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
	The Sub-fund will not invest directly in: - options, and - swaptions.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets) all over the world. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
Objective	The aim of the Sub-fund is to provide long term capital growth.

Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Туре	Performance Fee	Performance fee
Issue date	To be decided by the Board of Directors				
Base currency	EUR				
Investment Adviser	Robeco Institutional Ass	set Management B.	V.		

				portion	calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

#### xx) Robeco QI Global Sustainable Quality Equities

#### Investment policy

Objective The aim of the Sub-fund is to provide long term capital growth. Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors. Financial instruments With due consideration given to the investment restrictions and to the extent permitted by the and Investment applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are Restrictions permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly. Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The Sub-fund will not invest directly in: options, and swaptions. The Sub-fund aims to obtain an optimal investment result in the currency in which it is Currencv denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital Profile of the typical Investor market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification. Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice. **Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still Sub-fund developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore

	ensure that, before inv substantial risk of loss o						
	This Sub-fund might in most notably liquidity a to the heading "Chines	and credit risks. Fo	or further informatio	on on these risks, inv	estors should refer		
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra ially be exposed conditions could	tegy and such inves I to additional risk I mean that investo	stments are inherent s and costs should rs could, in certain c	tly volatile and the the market move		
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.						
Investment Adviser	Robeco Institutional As	set Management	B.V.				
Base currency	EUR						
Issue date	To be determined by the	e Board of Director	rs				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		

Class A         1.50%         0.12%         Accumulating         N/A         N/A           Class AH         1.50%         0.12%         Accumulating         N/A         N/A           Class AH         1.50%         0.12%         Distributing         N/A         N/A           Class AH         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D4         1.50%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%						
Class A1         1.50%         0.12%         Distributing         N/A         N/A           Class A1H         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D1         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class B1         1.00%         0.12%         Distributing         N/A         N/A           Class B1         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         <	Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class A1H         1.50%         0.12%         Distributing         N/A         N/A           Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class M4         2.25%         0.12%	Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class B         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%	Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class BH         1.00%         0.12%         Distributing         N/A         N/A           Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class M4         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%	Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class D         1.00%         0.12%         Accumulating         N/A         N/A           Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Distributing         N/A         N/A           Class B4         1.00%         0.12%         Accumulating         N/A         N/A           Class M4         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%	Class B	1.00%	0.12%	Distributing	N/A	N/A
Class DH         1.00%         0.12%         Accumulating         N/A         N/A           Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class BH         1.00%         0.12%         Accumulating         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%	Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D2         1.50%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%	Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%	Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D3         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M1         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%	Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%	Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class E         1.00%         0.12%         Distributing         N/A         N/A           Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CA         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%	Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class EH         1.00%         0.12%         Distributing         N/A         N/A           Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CL         0.50%         0.12%         Distributing         N/A         N/A           Class CL         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%	Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class M         2.25%         0.12%         Accumulating         N/A         N/A           Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CL         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%	Class E	1.00%	0.12%	Distributing	N/A	N/A
Class MH         2.25%         0.12%         Accumulating         N/A         N/A           Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%	Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M2         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Distributing         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M3         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Distributing         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         Class C         0.50%         0.12%         Distributing         N/A         N/A           Class C         0.50%         0.12%         Distributing         N/A         N/A           Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class CX         0.50%         0.12%         Distributing         N/A         N/A           Class CXH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Privileged share classesClass C0.50%0.12%DistributingN/AN/AClass CH0.50%0.12%DistributingN/AN/AClass Cx0.50%0.12%DistributingN/AN/AClass CxH0.50%0.12%DistributingN/AN/AClass F0.50%0.12%AccumulatingN/AN/AClass FH0.50%0.12%AccumulatingN/AN/A	Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class C0.50%0.12%DistributingN/AN/AClass CH0.50%0.12%DistributingN/AN/AClass Cx0.50%0.12%DistributingN/AN/AClass CxH0.50%0.12%DistributingN/AN/AClass F0.50%0.12%AccumulatingN/AN/AClass FH0.50%0.12%AccumulatingN/AN/A	Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Class CH         0.50%         0.12%         Distributing         N/A         N/A           Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Privileged share classes					
Class Cx         0.50%         0.12%         Distributing         N/A         N/A           Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class FF         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CxH         0.50%         0.12%         Distributing         N/A         N/A           Class F         0.50%         0.12%         Accumulating         N/A         N/A           Class FH         0.50%         0.12%         Accumulating         N/A         N/A	Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class F0.50%0.12%AccumulatingN/AN/AClass FH0.50%0.12%AccumulatingN/AN/A	Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class FH 0.50% 0.12% Accumulating N/A N/A	Class CxH	0.50%	0.12%	Distributing	N/A	N/A
	Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class G 0.50% 0.12% Distributing N/A N/A	Class FH	0.50%	0.12%	Accumulating	N/A	N/A
	Class G	0.50%	0.12%	Distributing	N/A	N/A

0.50%	0.12%	Distributing	N/A	N/A
0.55%	0.08%	Accumulating	N/A	N/A
0.55%	0.08%	Accumulating	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.55%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
	0.55% 0.55% 0.55% 0.55% 0.55% 0.55% 0.00%	0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.55%         0.08%           0.00%         0.00%	0.55%         0.08%         Accumulating           0.55%         0.08%         Accumulating           0.55%         0.08%         Distributing           0.00%         0.00%         Accumulating	0.55%         0.08%         Accumulating         N/A           0.55%         0.08%         Accumulating         N/A           0.55%         0.08%         Distributing         N/A           0.00%         0.00%         Accumulating         N/A

### 2. Regional & Country Equity Sub-funds

#### a) Robeco Asia-Pacific Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies which have their registered office in Asia, Australia or New Zealand, or exercise a preponderant part of their economic activities in that region.

Financial instruments and Investment Restrictions

With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas

Sub-fund	counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.						
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.						
	The investments in equi securities and stock ma investments are subject to fund's investment object Share in the Sub-fund will	arkets), such as o market fluctuat ive will be achie	exchange rates a ions. No assurance c ved. It cannot be gu	and volatility risk can, therefore, be uaranteed either t	s. The Sub-fund's given that the Sub-		
Risk considerations for the Sub-fund	Investors should note the derivatives as part of its Sub-fund could potentia against it. Such market c minimal or no returns, or	investment strate Ily be exposed onditions could r	egy and such investn to additional risks a nean that investors	nents are inheren and costs should could, in certain o	tly volatile and the the market move		
	The investment risk will l derivatives is also incorp e.g. the exposure calcula a result of the use of der please consult APPENDIX	orated in these o tion method, the ivatives as well a	quantitative techniqu maximum leverage s a brief explanatior	ues. For more info or the expected le	ormation regarding evels of leverage as		
Investment Adviser	Robeco Institutional Asse	t Management B.	V.				
Investment Sub- Adviser	The Investment Adviser h Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre	arge of the day-t Hong Kong Lto	o-day management	of the assets of	the Sub-fund. The		
	Hong Kong Ltd. is in cha agreement with Robeco	arge of the day-t Hong Kong Lto	o-day management	of the assets of	the Sub-fund. The		
Adviser	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre	arge of the day-t Hong Kong Lto	o-day management	of the assets of	the Sub-fund. The		
Adviser Base currency	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR	arge of the day-t Hong Kong Lto	o-day management	of the assets of	the Sub-fund. The		
Adviser Base currency Issue date	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998	arge of the day-t Hong Kong Lto ement.	o-day management I. shall terminate i	of the assets of mmediately on t	the Sub-fund. The termination of the Performance fee calculation		
Adviser Base currency Issue date Share Classes Regular share classes	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75%	arge of the day-t Hong Kong Lto ement.	o-day management I. shall terminate i	Performance Fee portion	the Sub-fund. The termination of the Performance fee calculation method		
Adviser Base currency Issue date Share Classes Class A Class AH	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75%	arge of the day-to Hong Kong Lto ement. Service fee 0.12% 0.12%	o-day management d. shall terminate i <b>Type</b> <u>Accumulating</u> Accumulating	Performance Fee portion	the Sub-fund. The termination of the Performance fee calculation method N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class A1	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75%	Service fee	co-day management d. shall terminate i <b>Type</b> <u>Accumulating Distributing</u>	Performance Fee portion N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class BH	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class D	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class D Class DH	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D Class D Class D Class D2 Class D2 Class D2H	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH Class D Class D Class D Class D Class D2 Class D2 Class D3	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class D Class DH Class D2 Class D2 Class D3 Class D3 Clas	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class D Class DH Class D2 Class D2 Class D2H Class D3 Class D3H Class E Class EH	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75%	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3H Class C3 Class C4 Class C4 Class C4 Class C5 Class C4 Class C4 C1 C1 C4 C4 C4 C4 C4 C4 C4 C4 C4 C4 C4 C4 C4	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.00%	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The cermination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class D Class DH Class D2 Class D2H Class D3 Class D3 Class E Class E Class E Class BH Class C Class C C Class C C C Class C C C Class C C C Class C C C C C C C C C C C C C C C C C C C	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.00%	arge of the day-to           Hong Kong Ltd           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributi	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class BH Class BH Class D Class DH Class D2 Class D4 Class D3 Class D3 Class E Class E Class E Class BH Class C Class C C Class C C C C C C C C C C C C C C C C C C C	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 2.00%	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributi	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser Base currency Issue date Share Classes Class A Class A Class AH Class AH Class AH Class BH Class BH Class D Class D Class D Class D2 Class D3 Class D3 Class BH Class B Class BH Class C Class C C Class C C C C C C C C C C C C C C C C C C C	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.7	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributi	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser  Base currency  Issue date  Share Classes  Regular share classes  Class A  Class AH  Class AH  Class AH  Class BH  Class DH  Class DH  Class DH  Class D2H  Class D3H  Class D3H  Class CH  Class EH  Class EH  Class M  Class MB  Class MBH  Class MBH  Class MBX  Class MBXH	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 1.75% 2.00% 2.00% 2.00% 2.00%	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Adviser  Base currency  Issue date  Share Classes  Regular share classes  Class A  Class AH  Class AH  Class AH  Class BH  Class DH  Class DH  Class DH  Class DH  Class DH  Class DH  Class CH  Class CH  Class M  Class MB  Class MBH  Class MBH  Class MBX	Hong Kong Ltd. is in cha agreement with Robeco Investment Advisory Agre EUR 17 April 1998 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75% 1.7	arge of the day-to           Hong Kong Lto           ement.           Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributi	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	the Sub-fund. The termination of the performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

b) RobecoSAM Sust	tainable European Equities
Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will invest at least three-quarters of its total assets in equities of companies which have their registered office in the European Union or certain countries of the European Economic Area (please consult Appendix II "Investment Restrictions" for more detailed information) and show an elevated degree of sustainability. The Sub-fund will take exposure of at least three-quarters of its total assets in equities of companies that mainly operate in mature economies (developed markets).
	Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

for the Sub-fund	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.						
	The investment risk derivatives is also in e.g. the exposure ca a result of the use o please consult APPE	corporated in thes lculation method, f derivatives as we	se quantitative techr the maximum levera Il as a brief explanat	iques. For more info ige or the expected lo ion as to the basis fo	ormation regardin evels of leverage a		
Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.				
Investment Sub- Adviser	The Investment Adviser has appointed RobecoSAM AG as Investment Sub-Adviser. RobecoSAM A is in charge of the day-to-day management of the assets of the Sub-fund. The agreement wit RobecoSAM AG shall terminate immediately on termination of the Investment Advisor Agreement.						
Base currency	EUR						
Issue date	17 April 1998						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes	4.50%	0.120/	A 1.1	N /A			
Class A Class AH	<u>1.50%</u> 1.50%	0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class Afi	1.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A N/A		
Class B	1.25%	0.12%	Distributing	N/A	N/A		
Class BH	1.25%	0.12%	Distributing	N/A	N/A		
Class D	1.25%	0.12%	Accumulating	N/A	N/A		
Class DH	1.25%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3	1.50%	0.12%	Distributing	<u>N/A</u>	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class E Class EH	1.25%	0.12%	Distributing Distributing	N/A	N/A		
Class EH	1.25% 2.25%	0.12%	Distributing Accumulating	N/A N/A	N/A N/A		
Class MH	2.25%	0.12%	Accumulating	N/A N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged share classes				<u>.</u>			
Class C	0.63%	0.12%	Distributing	N/A	N/A		
Class CH	0.63%	0.12%	Distributing	N/A	N/A		
	0.63%	0.12%	Distributing Distributing	N/A	N/A		
		0.12%	Distributing	N/A	N/A		
Class CxH	0.63%		Accumulating	N / A			
Class CxH Class F	0.63%	0.12%	Accumulating	N/A	N/A		
Class CxH Class F Class FH	0.63% 0.63%	0.12% 0.12%	Accumulating	N/A	N/A		
Class CxH Class F Class FH Class G	0.63%	0.12% 0.12% 0.12%	Accumulating Distributing	N/A N/A	N/A N/A		
Class CxH Class F Class FH Class G Class G Class GH	0.63% 0.63% 0.63% 0.63%	0.12% 0.12%	Accumulating	N/A	N/A		
Class Cx Class CxH Class F Class FH Class G Class GH Institutional share class Class I	0.63% 0.63% 0.63% 0.63%	0.12% 0.12% 0.12%	Accumulating Distributing	N/A N/A	N/A N/A		
Class CxH Class F Class FH Class G Class GH <b>Institutional share class</b> Class I Class IH	0.63% 0.63% 0.63% 0.63% es 0.70% 0.70%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08%	Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share classe Class I Class IH Class IB	0.63% 0.63% 0.63% 0.63% es 0.70% 0.70% 0.70%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08% 0.08%	Accumulating Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class CxH Class F Class FH Class G Class GH Institutional share class Class I Class IH	0.63% 0.63% 0.63% 0.63% es 0.70% 0.70%	0.12% 0.12% 0.12% 0.12% 0.08% 0.08%	Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		

c) Robeco QI Europ	ean Conservative Equities
Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund will focus on investing in equities that show lower volatility than average European equity. Conservative stands for the focus on equity with low volatility.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding

e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.		
Base currency	EUR				
Issue date	7 August 2007				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class BH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class BaH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E*	1.00%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.50%	0.12%	Accumulating	N/A	N/A
Class MBx	1.50%	0.12%	Distributing	N/A	N/A
Class MBxH	1.50%	0.12%	Distributing	N/A	N/A
Class MH	1.50%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes	2.3070	0.1270	Distributing	11/1	177
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A N/A
Class G <sup>*</sup>	0.50%	0.12%	Distributing	N/A N/A	N/A
Class GH <sup>*</sup>	0.50%	0.12%	Distributing	N/A N/A	N/A N/A
Institutional share class		0.12%	Distributing	IN/A	N/A
Class I	0.55%	0.08%	Accumulating	N/A	N /A
			Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class IE	0.55%	0.08%	Distributing	N/A	<u>N/A</u>
Class IEH	0.55%	0.08%	Distributing	N/A	N/A
Class IM	0.80%	0.08%	Accumulating	N/A	N/A
Class IMH	0.80%	0.08%	Accumulating	N/A	N/A
Class IMB	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco European Conservative High Dividend Equities" in marketing

material for investors.

# d) Robeco QI US Conservative Equities

# Investment policy

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in equities that show lower volatility than average US equity. Conservative stands for the focus on equity with low volatility.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation,

	please consult APPEND	IX III - FINANCIAL I	RISK MANAGEMENT				
Investment Adviser	Robeco Institutional Asset Management B.V.						
Base currency	USD						
Issue date	28 March 2014						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1*	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H*	1.50%	0.12%	Distributing	N/A	N/A		
Class B*	1.00%	0.12%	Distributing	N/A	N/A		
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A		
Class BH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A		
Class BaH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A		
Class Bx*	1.00%	0.12%	Distributing	N/A	N/A		
Class BxH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A		
Class D	1.00%	0.12%	Accumulating	N/A	N/A		
Class DH	1.00%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3	1.50%	0.12%	Distributing	N/A	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class E	1.00%	0.12%	Distributing	N/A	N/A		
Class EH	1.00%	0.12%	Distributing	N/A	N/A		
Class M	2.25%	0.12%	Accumulating	N/A	N/A		
Class MH	2.25%	0.12%	Accumulating	N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged share classes							
Class C*	0.50%	0.12%	Distributing	N/A	N/A		
Class CH*	0.50%	0.12%	Distributing	N/A	N/A		
Class Cx	0.50%	0.12%	Distributing	N/A	N/A		
Class CxH	0.50%	0.12%	Distributing	N/A	N/A		
Class F	0.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class FH	0.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class G*	0.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class GH*	0.50%	0.12%	Distributing	N/A N/A	N/A		
Institutional share classes		0.12/0	Distributing	IN/ A	IN/ A		
Class I	0.55%	0.08%	Accumulating	N/A	N/A		
Class IH	0.55%	0.08%	Accumulating	N/A N/A	N/A N/A		
Class IB	0.55%	0.08%	Distributing	N/A N/A	N/A		
Class IBx	0.55%	0.08%	Distributing	N/A N/A	N/A N/A		
Class IBH	0.55%	0.08%	Distributing	N/A N/A	N/A N/A		
Class IBxH	0.55%	0.08%	Distributing	N/A N/A	N/A N/A		
Class Z	0.00%	0.00%	Accumulating	N/A N/A	N/A N/A		
Class ZH	0.00%	0.00%	Accumulating	N/A N/A	N/A N/A		

\*For promotional purposes, these Share Classes may be referred to as "Robeco US Conservative High Dividend Equities" in marketing material for investors.

# e) Robeco BP US Premium Equities

Investment	

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.
	The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.
Strategy	The Sub-fund will invest at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in companies that are undervalued and combine attractive valuation with a catalyst for change. These companies can be both large caps as well as midcaps and small caps.
Objective	The aim of the Sub-fund is to provide long term capital growth.

	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.						
Investment Adviser	Robeco Institutional Ass	et Management	B.V.				
Investment Sub- Adviser	The Investment Adviser Adviser. Boston Partner assets of the Sub-fund. immediately on termina name of the Sub-fund Investors Inc.	s Global Investor The agreement ation of the Inves	s Inc is in charge with Boston Partne stment Advisory Ag	of the day-to-day m rs Global Investors I reement. The refere	anagement of the nc. shall terminate nce to "BP" in the		
Base currency	USD						
Issue date	3 October 2005						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.75%	0.12%	Accumulating	N/A	N/A		
Class AH	1.75%	0.12%	Accumulating	N/A	N/A		
Class A1	1.75%	0.12%	Distributing	N/A	N/A		
Class A1H	1.75%	0.12%	Distributing	N/A	N/A		
Class B	1.50%	0.12%	Distributing	N/A	N/A		
Class BH	1.50%	0.12%	Distributing	N/A	N/A		
Class D	1.50%	0.12%	Accumulating	N/A	N/A		
Class DH	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2	1.75%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A		
Class D3 Class D3H	1.75%	0.12%	Distributing Distributing	N/A	N/A N/A		
Class E	<u> </u>	0.12%	Distributing	N/A N/A	N/A N/A		
Class EH	1.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class M	2.00%	0.12%	Accumulating	N/A	N/A N/A		
Class MB	2.00%	0.12%	Distributing	N/A	N/A		
Class MBx	2.00%	0.12%	Distributing	N/A	N/A		
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A		
Class MH	2.00%	0.12%	Accumulating	N/A	N/A		
Class M2	2.25%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.25%	0.12%	Accumulating	N/A	N/A		
Class M3	2.25%	0.12%	Distributing	N/A	N/A		
Class M3H	2.25%	0.12%	Distributing	N/A	N/A		
Privileged share classes							
Class C	0.75%	0.12%	Distributing	N/A	N/A		
Class CH	0.75%	0.12%	Distributing	N/A	N/A		
Class Cx	0.75%	0.12%	Distributing	N/A	N/A		
Class CxH	0.75%	0.12%	Distributing	N/A	N/A		
Class F	0.75%	0.12%	Accumulating Accumulating	N/A	N/A		
Class FH Class G	0.75%	0.12%	Distributing	N/A N/A	N/A N/A		
Class GH	0.75%	0.12%	Distributing	N/A N/A	N/A N/A		
Institutional share class		U. IZ /0	איוואנע	IN/ A	IN/A		
Class I	0.70%	0.08%	Accumulating	N/A	N/A		
Class IH	0.70%	0.08%	Accumulating	N/A N/A	N/A N/A		
Class IB	0.70%	0.08%	Distributing	N/A N/A	N/A N/A		
Class IBH	0.70%	0.08%	Distributing	N/A N/A	N/A N/A		
Class IE	0.70%	0.08%	Distributing	N/A N/A	N/A N/A		
Class IEH	0.70%	0.08%	Distributing	N/A N/A	N/A N/A		
	0.70%	0.0070	oscibuting	IN/ A	N/ A		

Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class K	0.70%	0.08%	Accumulating	N/A	N/A
Class KH	0.70%	0.08%	Accumulating	N/A	N/A
Class KE	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### f) Robeco Chinese Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in China.

*Financial instruments and Investment Restrictions Restricti* 

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

The Sub-fund may invest up to 10% of its total assets in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. Ir emerging and less developed markets the legal, judicial and regulatory infrastructure is stil developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.						
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.						
	Also, the investments i securities and stock investments are subjec fund's investment obje Share in the Sub-fund v	markets), such a t to market fluctua ective will be achi	as exchange rates ations. No assuranc eved. It cannot be	and volatility risks e can, therefore, be o guaranteed either t	s. The Sub-fund given that the Sul		
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed t conditions could	tegy and such inves I to additional risk I mean that investo	stments are inherent s and costs should rs could, in certain ci	ly volatile and th the market mov		
	The investment risk wi derivatives is also inco e.g. the exposure calcu	rporated in these lation method, th	quantitative techni ie maximum levera	iques. For more info ge or the expected le	rmation regardin		
	please consult APPEND						
Investment Adviser		IX III - FINANCIAL	RISK MANAGEMENT				
Investment Sub-	please consult APPEND	IX III - FINANCIAL set Management er has appointe ntment, Robeco ssets of the Sub-	RISK MANAGEMENT B.V. d Robeco Hong K Hong Kong Ltd. fund. The agreeme	ong Ltd. as Investr will be in charge o ent with Robeco Hor	nent Sub-Advise of the day-to-da ng Kong Ltd. sha		
Investment Sub- Adviser	please consult APPEND Robeco Institutional As The Investment Advis Following such appoi management of the a	IX III - FINANCIAL set Management er has appointe ntment, Robeco ssets of the Sub-	RISK MANAGEMENT B.V. d Robeco Hong K Hong Kong Ltd. fund. The agreeme	ong Ltd. as Investr will be in charge o ent with Robeco Hor	nent Sub-Advise of the day-to-da ng Kong Ltd. sha		
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Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# g) Robeco Indian Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in India.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets like India, the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. These markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's

	investments are subject fund's investment obje share in the Sub-fund w	ctive will be achi vill not fall below i	eved. It cannot be ts value at the time	guaranteed either the for a cquisition.	hat the value of a		
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent and costs should rs could, in certain ci	ly volatile and the the market move		
	derivatives is also inco e.g. the exposure calcu a result of the use of d	The investment risk will be measured using quantitative techniques. The investment risk of derivatives is also incorporated in these quantitative techniques. For more information rega e.g. the exposure calculation method, the maximum leverage or the expected levels of levera a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.					
Risk considerations for the Sub-fund structure	Due to the fund stru subscriptions and red negatively affect the Su temporary increase in t	lemptions into t ub-fund's perform	he Sub-fund durin ance as the subscri	ig a period of risi	ng markets mag		
Investment Adviser	Robeco Institutional Ass	set Management	B.V.				
Investment Sub- Adviser	The Investment Advis Following such appoir management of the a	ntment, Robeco ssets of the Sub-	Hong Kong Ltd. v fund. The agreeme	will be in charge on the second se	of the day-to-day ng Kong Ltd. sha		
	terminate immediately	on the terminatio	on of the Investment	. Advisory Agreemen	t.		
Base currency	terminate immediately EUR	on the terminatio	on of the Investment	. Advisory Agreemen	t.		
Base currency Issue date		on the termination	on of the Investment	. Advisory Agreemen	t		
	EUR	on the termination	on of the Investment	Performance Fee portion			
Issue date Share Classes Regular share classes	EUR 23 August 2010 Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Issue date Share Classes Regular share classes Class A	EUR 23 August 2010 Management Fee 1.75%	Service fee 0.12%	<b>Type</b> Accumulating	Performance Fee portion	Performance fee calculation method N/A		
Issue date Share Classes Regular share classes Class A Class AH	EUR 23 August 2010 Management Fee 1.75% 1.75%	Service fee 0.12% 0.12%	Type Accumulating Accumulating	Performance Fee portion N/A N/A	Performance fee calculation method N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class A1	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75%	Service fee           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A	Performance fee calculation method N/A N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	Performance Fee portion N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	O.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BX	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BX Class D	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BK Class BX Class BX Class D Class D Class DH Class D2 Class D2 Class D2H	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class AH Class A1H Class B Class BH Class BH Class BX Class BX Class BXH Class D Class DH Class DD Class DH Class D2 Class D2H Class D3	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BH Class BX Class D Class D C Class D C C Class D C C C C C C C C C C C C C C C C C C C	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BX Class DH Class D Class DH Class D2 Class DH Class D2 Class D3 Class D3 Class B3 Class B4 Class C2 Class C2 Class C2 Class C2 Class C3 Class C4 Class C4 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1 C1	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BK Class BK Class D Class C Class C C Class C C Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 1.50% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BX Class BH Class BK Class BX Class BX Class D Class C Class D Class D Class C Class C C Class C C Class C C Class C C Class C C Class C C C Class C C C C C C C C C C C C C C C C C C C	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BXH Class D Class D Class DH Class D2 Class D2 Class D2H Class D2 Class D2H Class D3 Class D3 Class BAH Class CA Class	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 2.00%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BK Class BK Class BX Class D Class C Class C C Class C C Class C C Class C C Class C C Class C C Class C C Class C C C Class C C C C C C C C C C C C C C C C C C C	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BXH Class D Class D Class DH Class D2 Class D2 Class D2H Class D2 Class D2H Class D3 Class D3 Class BAH Class CA Class	EUR 23 August 2010 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75% 1.50% 2.00%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	Performance Fee portion	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In the past, the Sub-fund Robeco Indian Equities did not invest directly in India but invested via Robeco Indian Equities (Mauritius) Ltd., a wholly-owned subsidiary of the Company. The operating costs of the Mauritian Subsidiary, including the fees for the Mauritian Administrator, were borne by the Management Company. As of March 2017, the Sub-fund Robeco Indian Equities invests directly in Indian Equities. The Mauritian Subsidiary is being liquidated. The costs hereof are born by the Management Company.

### h) Robeco Asian Stars Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies which have their registered office in Asia or exercise a preponderant part of their economic activities in that region. The Sub-fund invests primarily in stocks of Asian companies.

The portfolio of the Sub-fund is constructed via bottom-up and valuation oriented stock selection. The Sub-fund has a focused, regionally concentrated, portfolio however it is well diversified in terms of the number of holdings (typically containing 30-60 names). The reference to "Stars" in the name of the Sub-fund refers to an approach whereby only the most attractive companies (in terms of actual and/or potential capital gains and/or generation of income and/or growth) are selected and an investment strategy which is not related to any particular benchmark.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

**Investor Investor Investor** 

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
	The Sub-fund might i most notably liquidity to the heading "Chine	and credit risks. Fo	or further informatio	n on these risks, i	nvestors should refe		
Risk considerations for the Sub-fund	Investors should not derivatives as part of Sub-fund could pote against it. Such mark minimal or no returns	its investment stra ntially be exposed et conditions could	tegy and such inves I to additional risks I mean that investor	tments are inhere and costs shou s could, in certain	ently volatile and th ld the market mov		
	The investment risk v derivatives is also inc e.g. the exposure calc a result of the use of please consult APPEN	orporated in these culation method, th derivatives as well	quantitative techni ne maximum leverag as a brief explanation	ques. For more in le or the expected on as to the basis	nformation regardin I levels of leverage a		
1	Poboco Institutional A	Asset Management	B.V.				
Investment Adviser	Robeco institutional P	5					
Investment Adviser Investment Sub- Adviser	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A	er has appointed R charge of the day beco Hong Kong L	tobeco Hong Kong L y-to-day manageme	nt of the assets	of the Sub-fund. Th		
Investment Sub-	The Investment Advis Hong Kong Ltd. is in agreement with Rob	er has appointed R charge of the day beco Hong Kong L	tobeco Hong Kong L y-to-day manageme	nt of the assets	of the Sub-fund. Th		
Investment Sub- Adviser	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A	er has appointed R charge of the day beco Hong Kong L	tobeco Hong Kong L y-to-day manageme	nt of the assets	of the Sub-fund. Th		
Investment Sub- Adviser Base currency	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD	er has appointed R charge of the day beco Hong Kong L	tobeco Hong Kong L y-to-day manageme	nt of the assets	of the Sub-fund. Th		
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee	er has appointed R charge of the day beco Hong Kong L Agreement.	cobeco Hong Kong L y-to-day manageme td. shall terminate	nt of the assets immediately on Performance Fee portion	of the Sub-fund. Th termination of th Performance fee calculation method		
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes Class A	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12%	cobeco Hong Kong L /-to-day manageme .td. shall terminate <b>Type</b> Accumulating	nt of the assets of immediately on Performance Fee portion	of the Sub-fund. Th termination of th Performance fee calculation method		
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes Class A Class AH	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12%	cobeco Hong Kong L /-to-day manageme .td. shall terminate <b>Type</b> <u>Accumulating</u> <u>Accumulating</u>	nt of the assets of immediately on Performance Fee portion	of the Sub-fund. Th termination of th Performance fee calculation method A A		
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes Class A Class A Class A1	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12%	cobeco Hong Kong L /-to-day manageme td. shall terminate <b>Type</b> <u>Accumulating</u> <u>Accumulating</u> Distributing	Performance Fee portion	of the Sub-fund. The termination of the sub-fund of the termination of termination of the termination of terminatio		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1H	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate Type Accumulating Accumulating Distributing Distributing	Performance Fee portion 15% 15% 15% 15%	of the Sub-fund. The termination of the sub-fund of the termination of the termination of the termination method of the termination method of the termination method of the termination of termination of the termination of terminatio of terminatio of termination of termination of termination of te		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate <b>Type</b> <u>Accumulating</u> <u>Accumulating</u> <u>Distributing</u> <u>Distributing</u> <u>Distributing</u>	Performance Fee portion 15% 15% 15% 15% 15% 15%	of the Sub-fund. The termination of the sub-fund of the termination of termination of the termination of terminatio		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class B Class B Class BH Class BK	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate Type Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation metho A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BK Class BX Class BX	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class B Class C	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class B Class BH Class B Class BK Class BK Class D Class D Class D Class D Class D Class D Class D Class D Class D	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class B Class D Class D Class D Class D Class D Class D Class D Class D Class D	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class BA Class BH Class BH Class BK Class BH Class D Class DH Class DH Class DH Class DH Class DH Class DH Class DH	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class BH Class BH Class BK Class BK Class BK Class DH Class DD	The Investment Advis Hong Kong Ltd. is in agreement with Rob Investment Advisory A USD 18 March 2011 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class BH Class BH Class BH Class BH Class BH Class D Class DH Class DH	Management           18 March 2011           Management           18 March 2011           Management           Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.50%           1.50%           1.75%           1.75%           1.75%	er has appointed R charge of the day beco Hong Kong L Agreement. Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class BH Class BH Class BH Class BH Class BH Class DL Class DH Class D2 Class D2 Class D2 Class D2 Class D2 Class D2 Class D3	Management           18 March 2011           Management           18 March 2011           Management           Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.75%           1.75%	er has appointed R charge of the day beco Hong Kong L Agreement.	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes	Management           18 March 2011           Management           18 March 2011           Management           Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.50%           1.50%           1.75%           1.75%           1.75%	er has appointed R charge of the day beco Hong Kong L Agreement.	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class AH Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH	Management           18 March 2011           Management           18 March 2011           Management           Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%	er has appointed R charge of the day beco Hong Kong L Agreement.	Cobeco Hong Kong L -to-day manageme td. shall terminate	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class AH Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class CD Class DH Class CD Class CD Class DH Class CD Class DH Class CD Class CD Class DH Class CD Class DH Class CD Class CD Clas	Management           18 March 2011           Management           18 March 2011           Management           Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.50%	er has appointed R charge of the day beco Hong Kong L Agreement.	Cobeco Hong Kong L -to-day manageme td. shall terminate Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Performance Fee portion 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	Performance fee calculation method A A A A A A A A A A A A A A A A A A A		

Class ML	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	15%	А
Class M2H	2.50%	0.12%	Accumulating	15%	А
Class M3	2.50%	0.12%	Distributing	15%	А
Class M3H	2.50%	0.12%	Distributing	15%	А
Privileged share classes					
Class C	0.75%	0.12%	Distributing	15%	А
Class CH	0.75%	0.12%	Distributing	15%	А
Class Cx	0.75%	0.12%	Distributing	15%	А
Class CxH	0.75%	0.12%	Distributing	15%	А
Class F	0.75%	0.12%	Accumulating	15%	А
Class FH	0.75%	0.12%	Accumulating	15%	А
Class FL	0.95%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	15%	А
Class GH	0.75%	0.12%	Distributing	15%	А
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	15%	А
Class IH	0.80%	0.08%	Accumulating	15%	А
Class IB	0.80%	0.08%	Distributing	15%	А
Class IBH	0.80%	0.08%	Distributing	15%	А
Class IL	1.00%	0.08%	Accumulating	N/A	N/A
Class K	1.00%	0.08%	Accumulating	N/A	N/A
Class KH	1.00%	0.08%	Accumulating	N/A	N/A
Class KE	1.00%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Sub-fund. The Index is the MSCI AC Asia ex. Japan- net.

For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

# i) Robeco BP US Large Cap Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will invest at least two-thirds of its total assets in equities of large cap companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in large cap companies that are undervalued and combine attractive valuation with a catalyst for change. The Sub-fund defines large cap companies as companies with a market capitalization of USD 2 billion or more.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding

	e.g. the exposure calcu a result of the use of d please consult Appendi	erivatives as well	as a brief explanati	ge or the expected le on as to the basis fo	vels of leverage as r such calculation,
Investment Adviser	Robeco Institutional Ass	set Management	B.V.		
Investment Sub- Adviser	The Investment Advise Adviser. Boston Partne assets of the Sub-fund. immediately on termin name of the Sub-fund Investors Inc.	rs Global Investor The agreement ation of the Inves	rs Inc. is in charge with Boston Partne stment Advisory Ag	of the day-to-day m rs Global Investors Ir reement. The referen	anagement of the nc. shall terminate nce to "BP" in the
Base currency	USD				
Issue date	4 January 2010				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3 Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A N/A	N/A N/A
Class EH	<u>1.25%</u> 1.25%	0.12%	Distributing Distributing	N/A N/A	N/A N/A
Class M	2.00%	0.12%	Accumulating	N/A N/A	N/A N/A
Class MB	2.00%	0.12%	Distributing	N/A N/A	N/A N/A
Class MH	2.00%	0.12%	Accumulating	N/A N/A	N/A N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				7	
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IB	0.65%	0.08%	Distributing	N/A	N/A
Class IBH	0.65%	0.08%	Distributing	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	<u>N/A</u>
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# j) Robeco BP US Select Opportunities Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take at least two-thirds of its total assets in equities of mid cap companies which have their registered office or exercise a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in mid cap companies that are undervalued and combine attractive valuation with a catalyst for change. The Sub-fund defines mid cap companies as companies with a market capitalization of USD 750 million or more.
	The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, options, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The Sub-fund has exposure to a single country market, which increases potential volatility. The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation,

	please consult APPENDIX	III - FINANCIAL R	ISK MANAGEMENT.					
Investment Adviser	Robeco Institutional Asset Management B.V.							
Investment Sub- Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investmer Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall ter immediately on termination of the Investment Advisory Agreement. The reference to "BP" name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Investors Inc.							
Base currency	USD							
Issue date	20 September 2011							
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method			
Regular share classes	5							
Class A	1.75%	0.12%	Accumulating	N/A	N/A			
Class AH	1.75%	0.12%	Accumulating	N/A	N/A			
Class A1	1.75%	0.12%	Distributing	N/A	N/A			
Class A1H	1.75%	0.12%	Distributing	N/A	N/A			
Class B	1.50%	0.12%	Distributing	N/A	N/A			
Class BH	1.50%	0.12%	Distributing	N/A	N/A			
Class D	1.50%	0.12%	Accumulating	N/A	N/A			
Class DH	1.50%	0.12%	Accumulating	N/A	N/A			
Class D2	1 7 - 0/	0 120/	Accumulating	NI/A	NI / A			

Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class IE	0.70%	0.08%	Distributing	N/A	N/A
Class IEH	0.70%	0.08%	Distributing	N/A	N/A
Class K	0.70%	0.08%	Accumulating	N/A	N/A
Class KH	0.70%	0.08%	Accumulating	N/A	N/A
Class KE	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# k) Robeco QI Asia-Pacific Active Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Asia, Australia, New Zealand or other countries that are included in the MSCI AC Asia Pacific ex Japan index.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible.

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.Please note that such information is provided for reference only and investors should consider

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub- fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances,

Base currency

# Issue date 17 March 2016

USD

	NA	Coming for	<b>T</b>	Df	Deufennen f
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.25%	0.12%	Distributing	N/A	N/A
Class BH	1.25%	0.12%	Distributing	N/A	N/A
Class Bx	1.25%	0.12%	Distributing	N/A	N/A
Class BxH	1.25%	0.12%	Distributing	N/A	N/A
Class D	1.25%	0.12%	Accumulating	N/A	N/A
Class DH	1.25%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.25%	0.12%	Distributing	N/A	N/A
Class EH	1.25%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.63%	0.12%	Distributing	N/A	N/A
Class CH	0.63%	0.12%	Distributing	N/A	N/A
Class Cx	0.63%	0.12%	Distributing	N/A	N/A
Class CxH	0.63%	0.12%	Distributing	N/A	N/A
Class F	0.63%	0.12%	Accumulating	N/A	N/A
Class FH	0.63%	0.12%	Accumulating	N/A	N/A

Class G	0.63%	0.12%	Distributing	N/A	N/A
Class GH	0.63%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.70%	0.08%	Accumulating	N/A	N/A
Class IH	0.70%	0.08%	Accumulating	N/A	N/A
Class IB	0.70%	0.08%	Distributing	N/A	N/A
Class IBH	0.70%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# I) Robeco QI US Active Equities

#### Investment policy

*Objective* The Sub-fund aims to provide I ong term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges.

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances,

# face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.

Investment Adviser	Robeco Institutional Asset Management B.V.						
Base currency	USD						
Issue date	To be determined by the Board of Directors						

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# m) Robeco QI European Active Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

**Profile of the typical Investor** This Sub-fund is suitable for Investors who are highly interested in specialized capital markets, and who are aware of their chances and risks. The Investor must have experience with volatile products. The Investor must be able to accept significant volatility, thus this Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5 years. It is designed for the investment objective of seizing market opportunities. In a widely diversified Investor's portfolio, it is suitable as an investment intermixture.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

# Risk considerations for the Sub-fund note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and

the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.

Investment Adviser	Robeco Institutional Asset Management B.V.		
Base currency	EUR		
Issue date	To be determined by the Board of Directors		

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular Share Classes					
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional Share Classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# n) Robeco BP European Premium Equities

The Sub-fund aims to provide long term capital growth.
The Sub-fund takes exposure of at least two-thirds of its total assets to equities of companies which have their registered office or exercise a preponderant part of their economic activities in Europe.
The reference to "Premium" in the name of the Sub-fund refers primarily to the fact that the Sub- fund aims to capture a higher performance by also investing in small/mid cap companies next to large cap companies and also refers to the Sub-fund's aim for a higher performance by focusing on companies with attractive value characteristics (undervalued), strong business fundamentals (high returns on invested capital) and improving momentum (improving trends/rising earnings).
The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets).
The Sub-fund could use a covered-call strategy to generate additional income. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.
With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to options, futures, swaps, contracts for differences and currency forwards.
Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes.
The Sub-fund does not use a specific currency strategy but may use currency instruments for hedging and efficient portfolio management. It does not intend to utilize currency instruments extensively for such purposes (except for the usage for Hedged Classes).
This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation,
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	please consult Appendix III - Financial risk management. Robeco Institutional Asset Management B.V.						
Investment Adviser							
Investment Sub- Adviser	The Investment Adviser has appointed Boston Partners Global Investors Inc. as Investment Sub Adviser. Boston Partners Global Investors Inc. is in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Boston Partners Global Investors Inc. shall terminate immediately on termination of the Investment Advisory Agreement. The reference to "BP" in the name of the Sub-fund is to "Boston Partners" which is a short name of Boston Partners Global Investors Inc.						
Base currency	EUR						
Issue date	17 December 2015						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.75%	0.12%	Accumulating	N/A	N/A		
Class AH	1.75%	0.12%	Accumulating	N/A	N/A		
Class A1	1.75%	0.12%	Distributing	N/A	N/A		
Class A1H	1.75%	0.12%	Distributing	N/A	N/A		
Class B	1.50%	0.12%	Distributing	N/A	N/A		
Class BH	1.50%	0.12%	Distributing	N/A	N/A		
Class D	1.50%	0.12%	Accumulating	N/A	N/A		
Class DH	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2	1.75%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A		
Class D3	1.75%	0.12%	Distributing	N/A	N/A		
Class D3H	1.75%	0.12%	Distributing	N/A	N/A		
Class E	1.50%	0.12%	Distributing	N/A	N/A		
Class EH	1.50%	0.12%	Distributing	N/A	N/A		
Class M	2.00%	0.12%	Accumulating	N/A	N/A		
Class MH	2.00%	0.12%	Accumulating	N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged share classes							
Class C	0.75%	0.12%	Distributing	N/A	N/A		
Class CH	0.75%	0.12%	Distributing	N/A	N/A		
Class Cx	0.75%	0.12%	Distributing	N/A	N/A		
Class CxH	0.75%	0.12%	Distributing	N/A	N/A		
Class F	0.75%	0.12%	Accumulating	N/A	N/A		
Class FH	0.75%	0.12%	Accumulating	N/A	N/A		
Class G	0.75%	0.12%	Distributing	N/A	N/A		
Class GH	0.75%	0.12%	Distributing	N/A	N/A		
Institutional share classes		0.000	A	N/ / A	N/ / A		
Class I	0.70%	0.08%	Accumulating	N/A	N/A		
Class IH	0.70%	0.08%	Accumulating	N/A	N/A		
Class IB	0.70%	0.08%	Distributing	N/A	N/A		
Class IBH	0.70%	0.08%	Distributing	N/A N/A	N/A		
Class IE	0.70%	0.08%	Distributing		N/A		
Class IEH	0.70%	0.08%	Distributing	N/A	N/A		
Class Z	0.00%	0.00%	Accumulating	N/A	N/A		
Class ZH	0.00% detailed description of all	0.00%	Accumulating	N/A	N/A		

## o) Robeco QI Continental European Conservative Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	provide long	term capital growth.
Objective	The ann of the		provide long	i terrir capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe (UK excluded). The Sub-fund will focus on investing in equities that show lower volatility than average European (ex UK) equity. The reference to "Conservative" in the Sub-fund name stands for the focus on equity with low volatility.
- *Financial instruments and Investment Restrictions Restricti*

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Discourse that the track information is more ideal for an formation of investment handle and ideals in

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- Risk profile of the<br/>Sub-fundThe investments in equity of companies may involve risks (for example linked to transferable<br/>securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's<br/>investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-<br/>fund's investment objective will be achieved. It cannot be guaranteed either that the value of a<br/>Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.						
Base currency	EUR						
Issue date	25 April 2016						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		
Class B*	1.00%	0.12%	Distributing	N/A	N/A		
Class Ba <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A		
Class BH*	1.00%	0.12%	Distributing	N/A	N/A		
Class BaH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A		
Class D	1.00%	0.12%	Accumulating	N/A	N/A		
Class DH	1.00%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3	1.50%	0.12%	Distributing	N/A	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class E*	1.00%	0.12%	Distributing	N/A	N/A		
Class EH*	1.00%	0.12%	Distributing	N/A	N/A		
Class M	1.50%	0.12%	Accumulating	N/A N/A	N/A		
Class MH	1.50%	0.12%	Accumulating	N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class M3H	2.50%	0.12%	Distributing	N/A N/A	N/A N/A		
		0.1276	Distributing	N/A	IN/A		
Privileged share classes		0.120/	Distrikution	NI / A	NI / A		
Class C*	0.50%	0.12%	Distributing	N/A	N/A		
Class CH*	0.50%	0.12%	Distributing	N/A	N/A		
Class Cx	0.50%	0.12%	Distributing	N/A	N/A		
Class CxH	0.50%	0.12%	Distributing	N/A	N/A		
Class F	0.50%	0.12%	Accumulating	N/A	N/A		
Class FH	0.50%	0.12%	Accumulating	N/A	N/A		
Class G*	0.50%	0.12%	Distributing	N/A	N/A		
Class GH*	0.50%	0.12%	Distributing	N/A	N/A		
Institutional share class							
Class I	0.55%	0.08%	Accumulating	N/A	N/A		
Class IH	0.55%	0.08%	Accumulating	N/A	N/A		
Class IB	0.55%	0.08%	Distributing	N/A	N/A		
Class IBx	0.55%	0.08%	Distributing	N/A	N/A		
Class IBH	0.55%	0.08%	Distributing	N/A	N/A		
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A		
Class IE	0.55%	0.08%	Distributing	N/A	N/A		
Class IEH	0.55%	0.08%	Distributing	N/A	N/A		
Class Z	0.00%	0.00%	Accumulating	N/A	N/A		
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A		

\*For promotional purposes, these Share Classes may be referred to as "Robeco Continental European Conservative High Dividend Equities" in marketing material for investors.

# p) Robeco Chinese A-share Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. These companies can be both large caps as well as midcaps and small caps. Robeco Chinese A-share Equities has a focused, concentrated portfolio with a small number of larger bets. The portfolio of the Sub-fund is constructed via a bottom-up and valuation oriented stock selection.

*Financial instruments and Investment Restrictions Restricti* 

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the	The Sub-fund has exposure to a single country market, which increases potential volatility. The Sub-
	Fund invests in Emerging markets and in emerging and less developed markets the legal, judicial

Sub-fund	and regulatory infrastru market participants an investors who should t and are satisfied that d as part of their portfolic	nd their overseas herefore ensure t espite the substar	counterparts. Som hat, before investir	e markets may car ng, they understand	ry higher risks for the risks involved
	This Sub-fund invests ir notably liquidity, valuat refer to the heading "Cl	tion and credit risl	ks. For further infori	mation on these risk	s, investors should
	Also, the investments in securities and stock r investments are subject fund's investment obje Share in the Sub-fund w	markets), such a to market fluctua ctive will be achie	es exchange rates ations. No assurance eved. It cannot be	and volatility risks can, therefore, be o guaranteed either t	s. The Sub-fund's given that the Sub-
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment strat ially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent and costs should rs could, in certain ci	tly volatile and the the market move
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of de please consult APPEND	porated in these lation method, there are a second to the second se	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding
Investment Adviser	Robeco Institutional Ass	set Management I	B.V.		
Investment Adviser Investment Sub- Adviser	Robeco Institutional Ass The Investment Adviso Following such appoin management of the a terminate immediately	er has appointed ntment, Robeco ssets of the Sub-1	d Robeco Hong Ko Hong Kong Ltd. v fund. The agreeme	will be in charge on the with Robeco Hor	of the day-to-day ng Kong Ltd. shall
Investment Sub-	The Investment Advise Following such appoir management of the a	er has appointed ntment, Robeco ssets of the Sub-1	d Robeco Hong Ko Hong Kong Ltd. v fund. The agreeme	will be in charge on the with Robeco Hor	of the day-to-day ng Kong Ltd. shall
Investment Sub- Adviser	The Investment Advise Following such appoin management of the a terminate immediately	er has appointed ntment, Robeco ssets of the Sub-1	d Robeco Hong Ko Hong Kong Ltd. v fund. The agreeme	will be in charge on the with Robeco Hor	of the day-to-day ng Kong Ltd. shall
Investment Sub- Adviser Base currency	The Investment Advise Following such appoin management of the a terminate immediately RMB	er has appointed ntment, Robeco ssets of the Sub-1	d Robeco Hong Ko Hong Kong Ltd. v fund. The agreeme	will be in charge on the with Robeco Hor	of the day-to-day ng Kong Ltd. shall
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee	er has appointed ntment, Robeco ssets of the Sub- on the terminatio	d Robeco Hong K Hong Kong Ltd. \ fund. The agreeme n of the Investment	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method
Investment Sub- Adviser Base currency Issue date Share Classes Regular share classes Class A	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75%	er has appointed ntment, Robeco ssets of the Sub- on the terminatio Service fee 0.12%	d Robeco Hong K Hong Kong Ltd. v fund. The agreeme in of the Investment <b>Type</b> Accumulating	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75%	er has appointed ntment, Robeco ssets of the Sub- on the terminatio Service fee	d Robeco Hong K Hong Kong Ltd. \ fund. The agreeme in of the Investment <b>Type</b> <u>Accumulating</u> Accumulating	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75%	er has appointed ntment, Robeco ssets of the Sub- on the terminatio Service fee 0.12% 0.12% 0.12%	d Robeco Hong K Hong Kong Ltd. \ fund. The agreeme in of the Investment <b>Type</b> <u>Accumulating</u> <u>Accumulating</u> Distributing	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class A1H	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75%	er has appointed ntment, Robeco ssets of the Sub-1 on the terminatio Service fee 0.12% 0.12% 0.12% 0.12%	d Robeco Hong K Hong Kong Ltd. \ fund. The agreeme in of the Investment <b>Type</b> <u>Accumulating</u> <u>Accumulating</u> Distributing	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B	The Investment Advise Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75%	er has appointed ntment, Robeco ssets of the Sub- on the terminatio Service fee 0.12% 0.12% 0.12%	d Robeco Hong K Hong Kong Ltd. \ fund. The agreeme in of the Investment <b>Type</b> <u>Accumulating</u> <u>Accumulating</u> Distributing	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class B Class D Class D Class DH	The Investment Adviss Following such appoin management of the a terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	er has appointed ntment, Robeco ssets of the Sub- on the termination Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	d Robeco Hong Ka Hong Kong Ltd. M fund. The agreeme on of the Investment <b>Type</b> Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating	will be in charge on nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class A1 Class B Class D Class D Class DH Class D2	The Investment Adviss Following such appoin management of the as terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.75%	er has appointed ntment, Robeco ssets of the Sub-t on the termination Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	d Robeco Hong Ka Hong Kong Ltd. M fund. The agreeme on of the Investment <b>Type</b> Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	will be in charge of nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class A1 Class B Class D Class D Class D Class D2 Class D3	The Investment Adviss Following such appoin management of the ar- terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.75%	er has appointed ntment, Robeco ssets of the Sub-t on the termination Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	d Robeco Hong Ka Hong Kong Ltd. M fund. The agreeme on of the Investment <b>Type</b> Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	will be in charge on nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class B Class D Class D Class D Class D Class D Class C Class C C Class C C C C C C C C C C C C C C C C C C C	The Investment Adviss Following such appoin management of the at terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed ntment, Robeco ssets of the Sub-t on the termination Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	d Robeco Hong Ka Hong Kong Ltd. M fund. The agreeme on of the Investment <b>Type</b> Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	will be in charge on nt with Robeco Hou Advisory Agreemen N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Investment Sub- Adviser Base currency Issue date Share Classes Class A Class A Class AH Class AH Class B Class D Class D Class D Class D Class D Class D Class C Class C C Class C C Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	The Investment Adviss Following such appoin management of the at terminate immediately RMB 17 February 2017 Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed ntment, Robeco ssets of the Sub-i on the termination Service fee 0.12%	d Robeco Hong Ka Hong Kong Ltd. M fund. The agreeme on of the Investment <b>Type</b> Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	will be in charge on nt with Robeco Hou Advisory Agreemen Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes			-		
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# q) Robeco QI Chinese A-share Active Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio.
- *Financial instruments and Investment Restrictions Restricti*

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

- The Sub-fund will not invest directly in:
- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The Sub-fund has expose Fund invests in Emergin and regulatory infrastru market participants ar investors who should t and are satisfied that d as part of their portfolio	ng markets and ir ucture is still deve nd their overseas herefore ensure t espite the substan	n emerging and less eloping and there n counterparts. Som that, before investi	s developed markets nay be legal uncerta e markets may carr ng, they understand	the legal, judicia inty both for loca y higher risks fo the risks involved
	This Sub-fund invests ir notably liquidity, valuat refer to the heading "C	tion and credit risl	ks. For further infor	mation on these risks	s, investors should
	Also, the investments in securities and stock in investments are subject fund's investment obje Share in the Sub-fund v	markets), such a t to market fluctua ctive will be achie	as exchange rates ations. No assurance eved. It cannot be	and volatility risks e can, therefore, be g guaranteed either th	s. The Sub-fund's given that the Sub
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra ially be exposed conditions could	tegy and such inves to additional risks mean that investor	tments are inherent s and costs should f rs could, in certain ci	ly volatile and the the market move
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Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## r) Robeco QI Chinese A-share Conservative Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equity of companies whose securities are listed on PRC stock exchanges, via China A-shares and China B-shares. The Sub-fund will focus on investing in equities that show lower expected volatility than average emerging equity. Conservative stands for the focus on equity with lower expected volatility.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 100% of its net assets in China A-shares (via RQFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** The Sub-fund has exposure to a single country market, which increases potential volatility. The Sub-Fund invests in Emerging markets and in emerging and less developed markets the legal, judicial

Sub-fund	and regulatory infrastr market participants ar investors who should t and are satisfied that d as part of their portfolio	nd their overseas herefore ensure t lespite the substa	counterparts. Som hat, before investin	e markets may car ng, they understand	ry higher risks for the risks involved		
	This Sub-fund invests in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity, valuation and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.						
	securities and stock investments are subject fund's investment obje	Also, the investments in equity of companies may involve risks (for example linked to transfer securities and stock markets), such as exchange rates and volatility risks. The Sub-fu investments are subject to market fluctuations. No assurance can, therefore, be given that the fund's investment objective will be achieved. It cannot be guaranteed either that the value Share in the Sub-fund will not fall below its value at the time of acquisition.					
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra ially be exposed conditions could	tegy and such inves to additional risks mean that investor	stments are inherent s and costs should rs could, in certain c	tly volatile and the the market move		
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding		
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Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class BA Class BA Class BH Class BH Class BH Class BH Class BH Class D Class D Class DH Class DJ Class DH Class DJ Class DH Class CD Class CH	The Investment Advis Following such appoin management of the a terminate immediately RMB To be determined by the Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed ntment, Robeco ssets of the Sub- on the terminatic e Board of Director Service fee 0.12% 0	d Robeco Hong K Hong Kong Ltd. v fund. The agreeme on of the Investment s <b>Type</b> Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	Will be in charge ent with Robeco Hou t Advisory Agreemen N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class BA Class BA Class BH Class BH Class BH Class BH Class BH Class DH Class D Class DH Class DH Class DH Class DH Class DH Class CD Class CD Clas	The Investment Advis Following such appoin management of the a terminate immediately RMB To be determined by the Management Fee 1.75% 1.75% 1.75% 1.75% 1.50%	er has appointed ntment, Robeco ssets of the Sub- on the terminatic e Board of Director Service fee 0.12% 0	d Robeco Hong K Hong Kong Ltd. v fund. The agreeme on of the Investment s <b>Type</b> Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	Will be in charge ent with Robeco Hou t Advisory Agreemen N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Investment Sub- Adviser Base currency Issue date Share Classes Class A Class AH Class AH Class AH Class BA Class BA Class BH Class BH Class BH Class BH Class BH Class D Class D Class DH Class DJ Class DH Class DJ Class DH Class CD Class CH	The Investment Advis Following such appoin management of the a terminate immediately RMB To be determined by the Management Fee 1.75% 1.75% 1.75% 1.75% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50% 1.50%	er has appointed ntment, Robeco ssets of the Sub- on the terminatic e Board of Director Service fee 0.12% 0	d Robeco Hong K Hong Kong Ltd. v fund. The agreeme on of the Investment s <b>Type</b> Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	Will be in charge ent with Robeco Hou t Advisory Agreemen N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	of the day-to-day ng Kong Ltd. shall t. Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBx	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IBxH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## s) Robeco QI European Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
- *Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
- **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

# minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# t) Robeco European Stars Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	provide long	term capital growth.
Objective	The ann of the		provide long	i terrir capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Robeco European Stars Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.
- *Financial instruments and Investment Restrictions Restricti*

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
- Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional As	set Management B.V			
Base currency	EUR				
Issue date	To be determined by the	e Board of Directors			
Share Classes	Management Fee	Service fee	Type	Performance Fee	Performance fee

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	А
Class AH	1.50%	0.12%	Accumulating	15%	А
Class A1	1.50%	0.12%	Distributing	15%	А
Class A1H	1.50%	0.12%	Distributing	15%	А
Class B	1.25%	0.12%	Distributing	15%	А
Class BH	1.25%	0.12%	Distributing	15%	А
Class D	1.25%	0.12%	Accumulating	15%	А
Class DH	1.25%	0.12%	Accumulating	15%	А
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	А
Class D2H	1.50%	0.12%	Accumulating	15%	А
Class D3	1.50%	0.12%	Distributing	15%	А
Class D3H	1.50%	0.12%	Distributing	15%	А
Class E	1.25%	0.12%	Distributing	15%	А
Class EH	1.25%	0.12%	Distributing	15%	А
Class M	2.25%	0.12%	Accumulating	15%	А
Class MH	2.25%	0.12%	Accumulating	15%	А
Class M2	2.50%	0.12%	Accumulating	15%	А
Class M2H	2.50%	0.12%	Accumulating	15%	А
Class M3	2.50%	0.12%	Distributing	15%	А
Class M3H	2.50%	0.12%	Distributing	15%	А
Privileged share classes					
Class C	0.63%	0.12%	Distributing	15%	А
Class CH	0.63%	0.12%	Distributing	15%	А
Class Cx	0.63%	0.12%	Distributing	15%	А
Class CxH	0.63%	0.12%	Distributing	15%	А
Class F	0.63%	0.12%	Accumulating	15%	А
Class FH	0.63%	0.12%	Accumulating	15%	А
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	А
Class GH	0.63%	0.12%	Distributing	15%	А
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	15%	А
Class IH	0.68%	0.08%	Accumulating	15%	А
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	A
Class IBH	0.68%	0.08%	Distributing	15%	А
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## u) Robeco European Focus Equities

#### Investment policy

<u> </u>				1 1 I I
Objective	The aim of the	e Sub-tund is to	provide long	term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Robeco European Focus Equities portfolio has a focused, concentrated portfolio with a small number of larger bets.
- *Financial instruments and Investment Restrictions Restricti*

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". This implies that when liquid instruments to hedge the currencies of the emerging countries are not available, an active currency policy is not always possible. For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.
- Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional As	set Management B.V			
Base currency	EUR				
Issue date	To be determined by the	e Board of Directors			
Share Classes	Management Fee	Service fee	Type	Performance Fee	Performance fee

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	15%	А
Class AH	1.50%	0.12%	Accumulating	15%	А
Class A1	1.50%	0.12%	Distributing	15%	А
Class A1H	1.50%	0.12%	Distributing	15%	А
Class B	1.25%	0.12%	Distributing	15%	А
Class BH	1.25%	0.12%	Distributing	15%	А
Class D	1.25%	0.12%	Accumulating	15%	А
Class DH	1.25%	0.12%	Accumulating	15%	А
Class DL	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	15%	А
Class D2H	1.50%	0.12%	Accumulating	15%	А
Class D3	1.50%	0.12%	Distributing	15%	А
Class D3H	1.50%	0.12%	Distributing	15%	А
Class E	1.25%	0.12%	Distributing	15%	А
Class EH	1.25%	0.12%	Distributing	15%	А
Class M	2.25%	0.12%	Accumulating	15%	А
Class MH	2.25%	0.12%	Accumulating	15%	А
Class M2	2.50%	0.12%	Accumulating	15%	А
Class M2H	2.50%	0.12%	Accumulating	15%	А
Class M3	2.50%	0.12%	Distributing	15%	А
Class M3H	2.50%	0.12%	Distributing	15%	А
Privileged share classes					
Class C	0.63%	0.12%	Distributing	15%	А
Class CH	0.63%	0.12%	Distributing	15%	А
Class Cx	0.63%	0.12%	Distributing	15%	А
Class CxH	0.63%	0.12%	Distributing	15%	А
Class F	0.63%	0.12%	Accumulating	15%	А
Class FH	0.63%	0.12%	Accumulating	15%	А
Class FL	0.83%	0.12%	Accumulating	N/A	N/A
Class G	0.63%	0.12%	Distributing	15%	А
Class GH	0.63%	0.12%	Distributing	15%	А
Institutional share classes					
Class I	0.68%	0.08%	Accumulating	15%	А
Class IH	0.68%	0.08%	Accumulating	15%	А
Class IL	0.88%	0.08%	Accumulating	N/A	N/A
Class IB	0.68%	0.08%	Distributing	15%	A
Class IBH	0.68%	0.08%	Distributing	15%	А
Class K	0.88%	0.08%	Accumulating	N/A	N/A
Class KH	0.88%	0.08%	Accumulating	N/A	N/A
Class KE	0.88%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# v) Robeco QI US Value Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the US. Value stands for selecting companies with an attractive valuation in a disciplined way.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	securities and stock investments are subject fund's investment object	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's nvestments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.				
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund m derivatives as part of its investment strategy and such investments are inherently volatile a Sub-fund could potentially be exposed to additional risks and costs should the market against it. Such market conditions could mean that investors could, in certain circumstance minimal or no returns, or may even suffer a loss on such investments.					
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leveraç as a brief explanati	ques. For more infor ge or the expected le on as to the basis fo	mation regarding	
Investment Adviser	Robeco Institutional As	set Management	B.V.			
Base currency	USD					
Issue date	To be determined by the	e Board of Director	rs			
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method	
Regular share classes						
Class A	1.50%	0.12%	Accumulating	N/A	N/A	
Class AH	1.50%	0.12%	Accumulating	N/A	N/A	
Class A1	1.50%	0.12%	Distributing	N/A	N/A	
Class A1H Class B	<u>1.50%</u> 1.00%	0.12%	Distributing Distributing	N/A N/A	N/A N/A	
Class BH	1.00%	0.12%	Distributing	N/A	N/A	
Class D	1.00%	0.12%	Accumulating	N/A	N/A	
Class DH	1.00%	0.12%	Accumulating	N/A	N/A	
Class D2	1.50%	0.12%	Accumulating	N/A	N/A	
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A	
Class D3	<u>1.50%</u> 1.50%	0.12%	Distributing	N/A	N/A	
		0.12%	Distributing	N/A	N/A	
Class E	1.00%	0.12%	Distributing	N/A	N/A	
Class E Class EH	1.00% 1.00%	0.12% 0.12%	Distributing Distributing		N/A N/A	
Class E Class EH Class M	1.00%	0.12%	Distributing	N/A N/A	N/A	
Class E Class EH Class M Class MH Class M2	1.00% 1.00% 2.25% 2.25% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	
Class E Class EH Class M Class MH Class M2 Class M2H	1.00% 1.00% 2.25% 2.25% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class MH Class M2 Class M2H Class M3	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class MH Class M2 Class M2 Class M3 Class M3 Class M3H	1.00% 1.00% 2.25% 2.25% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class MH Class M2 Class M2 Class M3 Class M3 Privileged share classes	1.00%         1.00%         2.25%         2.25%         2.50%         2.50%         2.50%         2.50%         2.50%         2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M2 Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M2 Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M4 Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class Cx Class Cx Class Cx	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F	1.00%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class FH	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M Class M2 Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class C Class C Class F Class F Class G	1.00%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class C Class CX Class F Class F Class G Class G	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Class M3 Privileged share classes Class C Class C Class C Class C Class F Class F Class F Class G Class G Class G Class G Class G Class G Class G Class C Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class E Class EH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class F Class F Class G Class G Class CH Class G Class CH Class C Class C Class C Class I Class I	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.55%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Distributing Distributing Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Class D3H Class E Class EH Class M Class MH Class M2 Class M2H Class M3H Privileged share classes Class C Class CC Class CXH Class CXH Class F Class F Class F Class G Class GH Class G Class I Class I Class I Class IB	1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	

Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Son Soction 2 1 for a m	ore detailed description of all F	oos and Exponsos			

# w) Robeco QI European Value Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. Value stands for selecting companies with an attractive valuation in a disciplined way.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.							
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.							
Investment Adviser	Robeco Institutional Asset Management B.V.							
Base currency	EUR							
Issue date	To be determined by the Board of Directors							
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method			
Regular share classes								
Class A	1.50%	0.12%	Accumulating	N/A	N/A			
Class AH	1.50%	0.12%	Accumulating	N/A	N/A			
Class A1	1.50%	0.12%	Distributing	N/A	N/A			
Class A1H	1.50%	0.12%	Distributing	N/A	N/A			
Class B Class BH	<u>1.00%</u> 1.00%	0.12%	Distributing Distributing	N/A N/A	N/A N/A			
Class D	1.00%	0.12%	Accumulating	N/A N/A	N/A N/A			
Class DH	1.00%	0.12%	Accumulating	N/A	N/A			
Class D2	1.50%	0.12%	Accumulating	N/A	N/A			
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A			
Class D3	1.50%	0.12%	Distributing	N/A	N/A			
Class D3H	1.50%	0.12%	Distributing	N/A	N/A			
Class E Class EH	<u> </u>	0.12%	Distributing Distributing	N/A N/A	<u>N/A</u> N/A			
Class M	2.25%	0.12%	Accumulating	N/A N/A	N/A N/A			
Class MH	2.25%	0.12%	Accumulating	N/A	N/A			
Class M2	2.50%	0.12%	Accumulating	N/A	N/A			
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A			
Class M3	2.50%	0.12%	Distributing	N/A	N/A			
Class M3H	2.50%	0.12%	Distributing	N/A	N/A			
Privileged share classes Class C	0.50%	0.12%	Distributing	N/A	N/A			
Class CH	0.50%	0.12%	Distributing	N/A N/A	N/A N/A			
Class Cx	0.50%	0.12%	Distributing	N/A N/A	N/A N/A			
Class CxH	0.50%	0.12%	Distributing	N/A	N/A			
Class F	0.50%	0.12%	Accumulating	N/A	N/A			
	0.50%	0.12%	Accumulating	N/A	N/A			
Class FH			Distributing	N/A	N/A			
Class G	0.50%	0.12%	,					
Class G Class GH	0.50% 0.50%	0.12% 0.12%	Distributing	N/A	N/A			
Class G Class GH Institutional share classes	0.50% 0.50% S	0.12%	Distributing	N/A	N/A			
Class G Class GH Institutional share classes Class I	0.50% 0.50% s 0.55%	0.12%	Distributing Accumulating	N/A N/A	N/A N/A			
Class G Class GH Institutional share classes	0.50% 0.50% S	0.12%	Distributing	N/A	N/A			

Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
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## x) Robeco QI US Enhanced Index Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund invests in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

the Sub-fund	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.						
	The investment risk wil derivatives is also incor e.g. the exposure calcu as a result of the use calculation, please con	rporated in these ulation method, t e of derivatives a	quantitative techni he maximum lever as well as a brief	ques. For more info age or the expected explanation as to t	rmation regarding		
Investment Adviser	Robeco Institutional As	set Management	B.V.				
Base currency	USD						
Issue date	21 September 2017						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular Share Classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		
Class B	0.50%	0.12%	Distributing	N/A	N/A		
Class BH	0.50%	0.12%	Distributing	N/A	N/A		
Class Bx	0.50%	0.12%	Distributing	N/A	N/A		
Class BxH	0.50%	0.12%	Distributing	N/A	N/A		
Class D	0.50%	0.12%	Accumulating	N/A	N/A		
Class DH	0.50%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3 Class D3H	<u> </u>	0.12%	Distributing Distributing	<u>N/A</u> N/A	N/A N/A		
Class E	0.50%	0.12%	,	N/A N/A	N/A N/A		
Class EH	0.50%	0.12%	Distributing Distributing	N/A N/A	N/A N/A		
Class M	2.25%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class MH	2.25%	0.12%	Accumulating	N/A N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged Share Classes			5		·		
Class C	0.25%	0.12%	Distributing	N/A	N/A		
Class CH	0.25%	0.12%	Distributing	N/A	N/A		
Class Cx	0.25%	0.12%	Distributing	N/A	N/A		
Class CxH	0.25%	0.12%	Distributing	N/A	N/A		
Class F	0.25%	0.12%	Accumulating	N/A	N/A		
Class FH	0.25%	0.12%	Accumulating	N/A	N/A		
Class G	0.25%	0.12%	Distributing	N/A	N/A		
Class GH	0.25%	0.12%	Distributing	N/A	N/A		
Institutional Share Classes		0.00%	Accuration	NI / A	NI / A		
Class I	0.25%	0.08%	Accumulating	N/A	N/A N/A		
Class IH Class IB	0.25%	0.08%	Accumulating Distributing	N/A			
	0.25%		Distributing	N/A	N/A		
Class IBH Class Z	0.25%	0.08%	Accumulating	N/A N/A	N/A N/A		
Class Z	0.00%	0.00%	ACCUITUIdUIUG	IN/A	IN/A		

# y) Robeco QI European Enhanced Index Equities

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The aim of the Sub-fund is to provide long term capital growth by taking exposure of at least two thirds of the total assets of the Sub-fund to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe.

The Sub-fund uses a quantitative stock selection strategy which ranks stocks on their expected future relative performance using three factors: valuation, quality and momentum. Highly ranked stocks are overweighted against the benchmark, whereas low-ranked stocks are underweighted, resulting in a well-diversified portfolio with a low tracking error relative to the benchmark of the fund.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund invests in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

For the management of the Sub-fund, expectations of currency returns will be taken into consideration when making country allocation decisions.

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

the Sub-fund	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management.						
Investment Adviser	Robeco Institutional As	set Management	B.V.				
Base currency	EUR						
Issue date	15 September 2017						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular Share Classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	1.50%	0.12%	Distributing	N/A	N/A		
Class B	0.50%	0.12%	Distributing	N/A	N/A		
Class BH	0.50%	0.12%	Distributing	N/A	N/A		
Class Bx	0.50%	0.12%	Distributing	N/A	N/A		
Class BxH	0.50%	0.12%	Distributing	N/A	N/A		
Class D	0.50%	0.12%	Accumulating	N/A	N/A		
Class DH	0.50%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3 Class D3H	<u>1.50%</u> 1.50%	0.12%	Distributing	N/A N/A	N/A N/A		
		0.12%	Distributing	N/A N/A	1		
Class E Class EH	0.50%	0.12%	Distributing	N/A N/A	N/A N/A		
Class M	2.25%	0.12%	Distributing Accumulating	N/A N/A	N/A N/A		
Class MH	2.25%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class M2	2.50%	0.12%	Accumulating	N/A N/A	N/A N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged Share Classes					.,		
Class C	0.25%	0.12%	Distributing	N/A	N/A		
Class CH	0.25%	0.12%	Distributing	N/A	N/A		
Class Cx	0.25%	0.12%	Distributing	N/A	N/A		
Class CxH	0.25%	0.12%	Distributing	N/A	N/A		
Class F	0.25%	0.12%	Accumulating	N/A	N/A		
Class FH	0.25%	0.12%	Accumulating	N/A	N/A		
Class G	0.25%	0.12%	Distributing	N/A	N/A		
Class GH	0.25%	0.12%	Distributing	N/A	N/A		
Institutional Share Classes		0.000		•/•	•• /-		
Class I	0.25%	0.08%	Accumulating	N/A	N/A		
Class IH	0.25%	0.08%	Accumulating	N/A	N/A		
Class IB	0.25%	0.08%	Distributing	N/A	N/A		
Class IBH Class Z	0.25%	0.08%	Distributing Accumulating	N/A N/A	N/A N/A		

# z) Robeco QI Japan Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Japan. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
- *Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
- Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

# minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes			2	•	,
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes			2	,	1
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBX	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A N/A	N/A

# aa) Robeco QI US Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
- *Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- **Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

# minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes			2		
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes				•	•
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# bb) Robeco QI US Sustainable Conservative Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	nrovide lona	term capital growth.
Objective	The aim of the	Sup-tuna is to	provide iong	term d

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. The Sub-fund will focus on investing in equities that show lower expected volatility than average US equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
  - Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
- **Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

# Risk considerations for the Sub-fund note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and

the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Туре	Performance Fee	Performance fee
Issue date	To be determined by	y the Board of Direct	ors		
Base currency	USD				
Investment Adviser	Robeco Institutional	Asset Management	B.V.		

Share Classes	Management Fee	Service fee	Туре	Performance Fee Portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class BaH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				,	,
Class C*	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes			-		
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco QI US Sustainable Conservative High Dividend Equities" in marketing material for investors.

## cc) Robeco QI European Sustainable Conservative Equities

#### Investment policy

Ohiective	The aim of the	Sub-fund is to	nrovide lond	i term capital growth.
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Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund will focus on investing in equities that show lower expected volatility than average European equity. Conservative stands for the focus on equity with lower expected volatility.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, securities issued and/or guaranteed by government, public or local authority with a minimum rating of investment grade, non-government bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

# Risk considerations for the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and

the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Туре	Performance Fee	Performance fee
Issue date	To be determined by	y the Board of Directo	ors		
Base currency	EUR				
Investment Adviser	Robeco Institutional	Asset Management	B.V.		

				Portion	calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B*	1.00%	0.12%	Distributing	N/A	N/A
Class Ba*	1.00%	0.12%	Distributing	N/A	N/A
Class BH*	1.00%	0.12%	Distributing	N/A	N/A
Class BaH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					•
Class C <sup>*</sup>	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes			2	,	,
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco QI European Sustainable Conservative High Dividend Equities" in marketing material for investors.

### dd) Robeco QI European Sustainable Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restricti* 

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to<br/>set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital<br/>growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.			
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult <b>APPENDIX III - FINANCIAL RISK MANAGEMENT</b> .			

Investment Adviser	Robeco Institutional Asset Management B.V.
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Base currency	EUR
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Issue date To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A N/A
Class IBxH	0.55%	0.08%	Distributing	N/A N/A	N/A N/A
Class Z	0.00%	0.00%	Accumulating	N/A N/A	N/A N/A
Class ZH	0.00%	0.00%	Accumulating	N/A N/A	N/A N/A
Class ZH			Accumulating	IN/A	IN/A

## ee) Robeco QI US Sustainable Multi-Factor Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. The Sub-fund focuses on offering exposure to multiple factors such as but not limited to value, low-volatility, momentum and quality. The Sub-fund invests systematically in companies exposed to these factors in a diversified way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restricti* 

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage ar a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
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Base currency	USD
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Issue date To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				,	,
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes				·	•
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# ff) Robeco QI European Momentum Equities

Investment	maliau
Investment	DOILCV

investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. Momentum stands for the focus on medium term trends for equities.
	In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the
for the Sub-rund	Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional As	set Management	B.V.		
Base currency	EUR				
Issue date	To be decided by the Bo	ard of Directors			
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes	;				
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share class					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# gg)Robeco QI European Sustainable Momentum Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. Momentum stands for the focus on medium term trends for equities. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
	The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their
	own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	circumstance, investment objective etc., before making any investment decisions. If in doubt,

for the Sub-fund	derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.							
Investment Adviser	Robeco Institutional Asset Management B.V.							
Base currency	EUR							
Issue date	To be decided by the Bo	ard of Directors						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method			
Regular share classes								
Class A	1.50%	0.12%	Accumulating	N/A	N/A			
Class AH	1.50%	0.12%	Accumulating	N/A	N/A			
Class A1	1.50%	0.12%	Distributing	N/A	N/A			
Class A1H	1.50%	0.12%	Distributing	N/A	N/A			
Class B	1.00%	0.12%	Distributing	N/A	N/A			
Class BH	1.00%	0.12%	Distributing	N/A	N/A			
Class D	1.00%	0.12%	Accumulating	N/A	<u>N/A</u>			
Class DH	1.00%	0.12%	Accumulating	N/A	N/A			
Class D2	1.50%	0.12%	Accumulating	N/A	N/A			
Class D2H Class D3	<u>1.50%</u> 1.50%	0.12%	Accumulating	N/A N/A	N/A N/A			
Class D3 Class D3H	1.50%	0.12%	Distributing	N/A N/A	1			
Class E	1.50%	0.12%	Distributing Distributing	N/A N/A	N/A N/A			
Class EH	1.00%	0.12%	Distributing	N/A N/A	N/A N/A			
Class M	2.25%	0.12%	Accumulating	N/A	N/A			
Class MH	2.25%	0.12%	Accumulating	N/A N/A	N/A N/A			
Class M2	2.50%	0.12%	Accumulating	N/A	N/A			
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A			
Class M3	2.50%	0.12%	Distributing	N/A	N/A			
Class M3H	2.50%	0.12%	Distributing	N/A	N/A			
Privileged share classes				·	•			
Class C	0.50%	0.12%	Distributing	N/A	N/A			
Class CH	0.50%	0.12%	Distributing	N/A	N/A			
Class Cx	0.50%	0.12%	Distributing	N/A	N/A			
Class CxH	0.50%	0.12%	Distributing	N/A	N/A			
Class F	0.50%	0.12%	Accumulating	N/A	N/A			
Class FH	0.50%	0.12%	Accumulating	N/A	N/A			
Class G Class GH	0.50%	0.12%	<u>Distributing</u> Distributing	N/A N/A	N/A			
Institutional share classes		0.12%	טוזערומענווע	N/A	N/A			
Class I	0.55%	0.08%	Accumulating	N/A	N/A			
Class IH	0.55%	0.08%	Accumulating	N/A N/A	N/A			
Class IB	0.55%	0.08%	Distributing	N/A N/A	N/A			
Class IBH	0.55%	0.08%	Distributing	N/A N/A	N/A			
Class IBx	0.55%	0.08%	Distributing	N/A	N/A			
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A			
Class Z	0.00%	0.00%	Accumulating	N/A	N/A			
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A			

### hh) Robeco QI European Sustainable Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by guantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the							
Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.						
Investment Adviser	Robeco Institutional Ass	set Management	B.V.				
Base currency	EUR						
Issue date	To be determined by the Board of Directors						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H	<u>1.50%</u> 1.00%	0.12%	Distributing	<u>N/A</u> N/A	N/A N/A		
Class B Class BH	1.00%	0.12%	Distributing Distributing	N/A N/A	N/A N/A		
Class D	1.00%	0.12%	Accumulating	N/A N/A	N/A		
Class DH	1.00%	0.12%	Accumulating	N/A N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3	1.50%	0.12%	Distributing	N/A	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class E	1.00%	0.12%	Distributing	N/A	N/A		
Class EH	1.00%	0.12%	Distributing	N/A	N/A		
		0.12%	Accumulating	NI/A	N/A		
Class M	2.25%			N/A			
Class M Class MH	2.25%	0.12%	Accumulating	N/A	N/A		
Class M Class MH Class M2	2.25% 2.50%	0.12% 0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class M Class MH Class M2 Class M2H	2.25% 2.50% 2.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating	N/A N/A N/A	N/A N/A N/A		
Class M Class MH Class M2 Class M2H Class M3	2.25% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A	N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2H Class M3 Class M3H	2.25% 2.50% 2.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating	N/A N/A N/A	N/A N/A N/A		
Class M Class MH Class M2 Class M2H Class M3 Class M3H <b>Privileged share classes</b> Class C	2.25% 2.50% 2.50% 2.50% 2.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C Class C	2.25% 2.50% 2.50% 2.50% 2.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C Class C Class CH Class Cx	2.25% 2.50% 2.50% 2.50% 2.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C Class C Class CH Class Cx Class CxH	2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F	2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C Class C Class C Class CX Class CX Class F Class F Class FH	2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class F Class G	2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class F Class G Class G Class G	2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class F Class F Class F Class G Class G Class G Class G Class G Class G Class G Class C	2.25% 2.50% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class C Class CX Class CX Class FH Class F Class FH Class G Class G Class CH Institutional share classes Class I	2.25% 2.50% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class M Class MH Class M2 Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class C Class C Class C Class F Class F Class F Class G Class G Class G Class G Class I Class	2.25% 2.50% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# ii) Robeco QI US Momentum Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. Momentum stands for the focus on medium term trends for equities.
	In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face

# minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.		
Base currency	USD		
Issue date	To be decided by the Board of Directors		

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## jj) Robeco QI US Sustainable Momentum Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. Momentum stands for the focus on medium term trends for equities. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

- The Sub-fund will not invest directly in:
  - options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage ar a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Base currency	USD
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Issue date To be decided by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes			,	,	1
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBX	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## kk) Robeco QI US Sustainable Value Equities

#### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the US. Value stands for selecting companies with an attractive valuation in a disciplined way. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by guantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.						
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	ques. For more infor ge or the expected le on as to the basis fo	mation regarding				
Investment Adviser	Robeco Institutional As	set Management	B.V.				
Base currency	USD						
Issue date	To be determined by the Board of Directors						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class A	1.50%	0.12%	Accumulating	N/A	N/A		
Class AH	1.50%	0.12%	Accumulating	N/A	N/A		
Class A1	1.50%	0.12%	Distributing	N/A	N/A		
Class A1H Class B	<u>1.50%</u> 1.00%	0.12%	Distributing Distributing	N/A N/A	N/A N/A		
Class BH	1.00%	0.12%	Distributing	N/A	N/A N/A		
Class D	1.00%	0.12%	Accumulating	N/A	N/A		
Class DH	1.00%	0.12%	Accumulating	N/A	N/A		
Class D2	1.50%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3	1.50%	0.12%					
			Distributing	N/A	N/A		
	1.50%	0.12%	Distributing	N/A	N/A		
Class E	1.50% 1.00%	0.12% 0.12%	Distributing Distributing	N/A N/A	N/A N/A		
Class E Class EH	1.50% 1.00% 1.00%	0.12% 0.12% 0.12%	Distributing Distributing Distributing	N/A	N/A N/A N/A		
Class E Class EH Class M	1.50% 1.00%	0.12% 0.12%	Distributing Distributing	N/A N/A N/A	N/A N/A		
Class E Class EH Class M Class MH Class M2	1.50%           1.00%           2.25%           2.25%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class MH Class M2 Class M2H	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class MH Class M2 Class M2 Class M2H Class M3	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class MH Class M2 Class M2 Class M3 Class M3 Class M3H	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class MH Class M2 Class M2H Class M3 Class M3H <b>Privileged share classes</b>	1.50%         1.00%         2.25%         2.25%         2.50%         2.50%         2.50%         2.50%         2.50%         2.50%         2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M2 Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M2 Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F	1.50%         1.00%         2.25%         2.25%         2.50%         2.50%         2.50%         0.50%         0.50%         0.50%         0.50%         0.50%         0.50%         0.50%         0.50%         0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class FH	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class C Class C Class F Class F Class G	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Privileged share classes Class C Class C Class C Class C Class CX Class F Class F Class G Class G	1.50%           1.00%           2.25%           2.25%           2.50%           2.50%           2.50%           2.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%           0.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class M Class M Class M2 Class M2 Class M3 Class M3 Class M3H Privileged share classes Class C Class C Class C Class C Class F Class F Class F Class G Class G Class G Class G Class G Class G Class G Class C Class C C Class C C Class C C Class C C C C C C C C C C C C C C C C C C C	1.50% 1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class E Class EH Class MH Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class C Class CXH Class F Class F Class F Class F Class G Class G Class CH Class G Class CH Class G Class CH Class I	1.50% 1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.50% 0.55%	0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Distributing Distributing Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class D3H Class E Class EH Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class CH Class CX Class CXH Class FH Class FH Class G Class GH Institutional share classe Class IH Class IB	1.50% 1.00% 1.00% 2.25% 2.25% 2.50% 2.50% 2.50% 0.	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# II) Robeco QI European Quality Equities

#### Investment policy

<i>Objective</i> The aim of the Sub-fund is to provide long term of	capital growth	۱.
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*Strategy* The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.

In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

options, and

swaptions.

- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

- Risk profile of the<br/>Sub-fundThe investments in equity of companies may involve risks (for example linked to transferable<br/>securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's<br/>investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-<br/>fund's investment objective will be achieved. It cannot be guaranteed either that the value of a<br/>Share in the Sub-fund will not fall below its value at the time of acquisition.
- Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Shara Classes	Managament Fac	Comuise foo	Tuno	Daufaumanan Faa	Deufeurenen fen
Issue date	To be decided by the Bo	ard of Directors			
Base currency	EUR				
Investment Adviser	Robeco Institutional As	set Management B.V	Ι.		

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# mm) Robeco QI European Sustainable Quality Equities

## Investment policy

Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in Europe. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.
	The Sub-fund strives for economic results, while at the same time taking into account environmental social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes or efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financia Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capita market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financia circumstance, investment objective etc., before making any investment decisions. If in doubt investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use

Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Туре	Performance Fee	Performance fee
Issue date	To be decided by the Board of Directors				
Base currency	EUR				
Investment Adviser	Robeco Institutional Ass	set Management B.	V.		

				portion	calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# nn)Robeco QI US Quality Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companie having their registered office or exercising a preponderant part of their economic activities in th United States. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability.
	In selecting stocks, a systematic and disciplined approach is used in which the attractiveness c stocks is assessed on both fundamental and technical variables, which are then interpreted b quantitative models.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by th applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, mone market instruments and derivatives. Exchange traded and over-the-counter derivatives ar permitted, including but not limited to futures, swaps, contracts for differences and currence forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will us derivatives non-extensively for investment purposes in accordance with its investment policies an for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative of hedged currency exposures. Efficient portfolio management may include currency hedges. If liqui instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financia Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capita market developments. It is also suitable for informed and/or experienced Investors wishing t attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. Th Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford t set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financia circumstance, investment objective etc., before making any investment decisions. If in doubt investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferabl securities and stock markets), such as exchange rates and volatility risks. The Sub-fund' investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may us derivatives as part of its investment strategy and such investments are inherently volatile and th Sub-fund could potentially be exposed to additional risks and costs should the market mov against it. Such market conditions could mean that investors could, in certain circumstances, fac minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Shara Classes	Managament Eco	Sorvico foo	Tuno	Derformence Fee	Derfermence foo
Issue date	To be decided by the Bo	ard of Directors			
Base currency	USD				
Investment Adviser	Robeco Institutional Ass	set Management B.V	Ι.		

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### oo)Robeco QI US Sustainable Quality Equities

Investment		1
Investment	no	IICV

*Objective* The aim of the Sub-fund is to provide long term capital growth.

Strategy The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies having their registered office or exercising a preponderant part of their economic activities in the United States. "Quality" stands for the focus on high quality equities, e.g. equity of companies with strong balance sheets and high profitability. In selecting stocks, a systematic and disciplined approach is used in which the attractiveness of stocks is assessed on both fundamental and technical variables, which are then interpreted by quantitative models.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance criteria. The Sub-fund aims for an improved environmental footprint and a better sustainability profile compared to the reference index by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

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- The Sub-fund will not invest directly in:
  - options, and
  - swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
- **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the

Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Share Classes	Management Fee	Service fee	Туре	Performance Fee	Performance fee
Issue date	To be decided by the Bo	ard of Directors			
Base currency	USD				
Investment Adviser	Robeco Institutional Ass	set Management B.\	Ι.		

	,			portion	calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				•	
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class IBx	0.55%	0.08%	Distributing	N/A	N/A
Class IBxH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

## 3. Theme Equity Sub-funds

- 1	Delesse	NI	ار ارد ما ما	ria da la la	manufation -
a)	KODECO	New	woria	Financial	Equities

### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

- *Strategy* The Sub-fund will take exposure of at least two-thirds of the total assets to equities of companies all over the world which operate within the financial services sector. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.
- *Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may, as from 15 August 2016, invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Kong Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.

- The Sub-fund will not invest directly in:
- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the<br/>Sub-fundIn emerging and less developed markets the legal, judicial and regulatory infrastructure is still<br/>developing and there may be legal uncertainty both for local market participants and their<br/>overseas counterparts. Some markets may carry higher risks for investors who should therefore

	ensure that, before inv substantial risk of loss o				
	This Sub-fund might in most notably liquidity a to the heading "Chines	and credit risks. Fo	or further information	on on these risks, inv	estors should refe
	Also, the investments i securities and stock investments are subjec fund's investment obje Share in the Sub-fund v	markets), such a t to market fluctua ective will be achi	as exchange rates ations. No assurance eved. It cannot be	and volatility risk e can, therefore, be g guaranteed either t	s. The Sub-fund' given that the Sub
Risk considerations for the Sub-fund	Investors should note derivatives as part of it Sub-fund could potent against it. Such market minimal or no returns,	s investment stra tially be exposed t conditions could	tegy and such inves to additional risk mean that investo	tments are inherent s and costs should rs could, in certain c	ly volatile and the the market move
	The investment risk wi derivatives is also inco e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverad as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding
Investment Adviser	Robeco Institutional As	set Management	B.V.		
Base currency	EUR				
Issue date	15 July 1999				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	<u>N/A</u>
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes		0.100/	Distrik	N/ / A	
Class C	0.75%	0.12%	Distributing	N/A	N/A

Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A

Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# b) Robeco Property Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities (including Real Estate Investment Trusts) which are issued by real estate investment institutions. The Sub-fund will take exposure of at least two-thirds of its total assets to equities (including Real Estate Investment Trusts) of companies that mainly operate in mature economies (developed markets).
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation,

# please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

Auvisei

Base currency

Issue date

10 May 2004

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B*	1.50%	0.12%	Distributing	N/A	N/A
Class BH*	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E <sup>*</sup>	1.50%	0.12%	Distributing	N/A	N/A
Class EH <sup>*</sup>	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C*	0.75%	0.12%	Distributing	N/A	N/A
Class CH*	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G*	0.75%	0.12%	Distributing	N/A	N/A
Class GH*	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBx	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

\*For promotional purposes, these Share Classes may be referred to as "Robeco High Dividend Property Equities" in marketing material for investors.

# c) Robeco Global Consumer Trends Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the expected increase in consumer spending. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	The Sub-fund may use derivatives exclusively for hedging and index futures for efficient portfolio management. Derivatives will not be used for other investment purposes. The Sub-fund does not use a specific derivatives strategy and financial derivative instruments will not be used extensively.
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above.
	Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the

# Sub-fund will not fall below its value at the time of acquisition.Risk considerations<br/>for the Sub-fundInvestors should note that, in addition to the above mentioned risks, the Sub-fund may use<br/>derivatives as part of its investment strategy and such investments are inherently volatile and the<br/>Sub-fund could potentially be exposed to additional risks and costs should the market move<br/>against it. Such market conditions could mean that investors could, in certain circumstances, face<br/>minimal or no returns, or may even suffer a loss on such investments.The investment risk will be measured using quantitative techniques. The investment risk of using<br/>derivatives is also incorporated in these quantitative techniques. For more information regarding<br/>e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a<br/>result of the use of derivatives as well as a brief explanation as to the basis for such calculation,<br/>please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

EUR

Base currency

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					method
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A

Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# d) RobecoSAM Sustainable Agribusiness Equities

### Investment policy

*Objective* The aim of the Sub-fund is to provide long term capital growth.

*Strategy* The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies all over the world which operate within the agricultural industry or profit from developments within the agricultural industry, which includes companies that operate in mature economies (developed markets) as well as companies that operate in developing economies (emerging markets) and which show an elevated degree of sustainability.

Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account.

*Financial instruments and Investment Restrictions Restrictions* With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their

Sub-fund	overseas counterparts. Son ensure that, before investin substantial risk of loss of inv	g, they understa	and the risks involv	ed and are satisfie	d that despite the
Also, the investments in equity of companies may involve risks (for example link securities and stock markets), such as exchange rates and volatility risks investments are subject to market fluctuations. No assurance can, therefore, be fund's investment objective will be achieved. It cannot be guaranteed either t Share in the Sub-fund will not fall below its value at the time of acquisition.					. The Sub-fund's jiven that the Sub-
Risk considerations for the Sub-fund	Investors should note that derivatives as part of its inv Sub-fund could potentially against it. Such market con minimal or no returns, or m	estment strated be exposed to ditions could m	y and such investr additional risks ean that investors	ments are inherentl and costs should t could, in certain cir	ly volatile and the the market move
	The investment risk will be derivatives is also incorpora e.g. the exposure calculatio a result of the use of deriva please consult <b>APPENDIX III</b>	ated in these qu n method, the n tives as well as	iantitative techniqu naximum leverage a brief explanatior	ues. For more infor or the expected lev	mation regarding vels of leverage as
Investment Adviser	Robeco Institutional Asset M	lanagement B.V	Ι.		
Investment Sub- Adviser	The Investment Adviser ha RobecoSAM AG will be in ch agreement with RobecoSA Advisory Agreement.	arge of the day	-to-day manageme	ent of the assets of t	the Sub-fund. The
Base currency	EUR				
_					
Issue date	29 August 2008				
Issue date Share Classes	29 August 2008 Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Share Classes	-	Service fee	Туре		calculation
	-	Service fee 0.12%	<b>Type</b> Accumulating		calculation
Share Classes Regular share classes Class A Class AH	Management Fee 1.75% 1.75%	0.12%	Accumulating Accumulating	N/A N/A	calculation method N/A N/A
Share Classes Regular share classes Class A Class AH Class A1	Management Fee <u>1.75%</u> <u>1.75%</u> 1.75%	0.12% 0.12% 0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H	Management Fee 1.75% 1.75% 1.75% 1.75% 1.75%	0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH	Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Share Classes          Regular share classes         Class A         Class AH         Class A1         Class A1         Class B1         Class B         Class BH         Class D	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method         N/A
Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH	Management Fee 1.75% 1.75% 1.75% 1.75% 1.75% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Share Classes          Regular share classes         Class A         Class AH         Class A1         Class A1         Class B1         Class BH         Class D         Class DH	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes  Regular share classes  Class A  Class AH  Class A1  Class A1H  Class B  Class BH  Class D  Class DH  Class DH  Class D2  Class D2H  Class D3	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes          Regular share classes         Class A         Class AH         Class A1         Class A1         Class B         Class BH         Class D         Class DH         Class D2         Class D3H	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes          Regular share classes         Class A         Class AH         Class A1H         Class BH         Class DH         Class DH         Class D2         Class D3H         Class D3H	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Share Classes          Regular share classes         Class A         Class AH         Class A1H         Class B         Class BH         Class DH         Class E         Class EH	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method
Share Classes          Regular share classes         Class A         Class AH         Class A1H         Class B         Class BH         Class DH         Class DJ         Class D2         Class D3H         Class C2         Class D4         Class D5         Class D5         Class D3         Class D3         Class D3         Class D3         Class D3         Class B         Class B	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	portion           N/A	calculation method
Share Classes          Regular share classes         Class A         Class AH         Class A1H         Class B         Class BH         Class DH         Class DJ         Class D2         Class D3H         Class C3H         Class D4         Class D5         Class D4         Class D5         Class D4         Class D4         Class D5         Class D5         Class D3         Class D3         Class D3         Class D3         Class M         Class MH	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Share Classes          Regular share classes         Class A         Class AH         Class AH         Class AH         Class B         Class BH         Class DH         Class DJ         Class D3         Class C3H         Class MH         Class MH         Class DH         Class DA         Class D3         Class D4         Class D4         Class D5         Class D4         Class D5         Class D4         Class D5         Class D4         Class D5         Class D4         Class B4         Class M         Class MH         Class M2	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating	N/A	calculation method
Share Classes          Regular share classes         Class A         Class AH         Class A1H         Class B         Class BH         Class DH         Class DJ         Class D2         Class D3H         Class C3H         Class D4         Class D5         Class D4         Class D5         Class D4         Class D4         Class D5         Class D5         Class D3         Class D3         Class D3         Class D3         Class M         Class MH	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Share Classes          Regular share classes         Class A         Class AH         Class AH         Class AH         Class B         Class BH         Class DH         Class DH         Class DH         Class D3         Class E         Class E         Class M         Class D3H         Class M         Class MH         Class MH         Class MH         Class MA         Class MA         Class M3H	Management Fee	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	N/A           N/A	calculation method           N/A
Share Classes          Regular share classes         Class A         Class AH         Class AH         Class AH         Class AH         Class BH         Class DH         Class DH         Class D2         Class D3H         Class EH         Class BH         Class D2H         Class D3H         Class EH         Class BH         Class C3H         Class D3H         Class MA         Class MH         Class MAH         Class M3H         Privileged share classes	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.50%           2.00%           2.00%           2.50%           2.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Share Classes  Regular share classes  Class A  Class AH  Class A1  Class A1H  Class B  Class BH  Class D  Class DH  Class D2  Class D2H  Class D2H  Class D3H  Class E  Class EH  Class EH  Class M  Class C  Class C  Class C	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.50%           2.00%           2.00%           2.50%           2.50%           2.50%           2.50%           2.50%           2.50%           0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes          Regular share classes         Class A         Class AH         Class D         Class DH         Class D2         Class D2H         Class D3H         Class BH         Class C3H         Class C4         Class MA         Class MA         Class MA         Class M2         Class M3H         Privileged share classes         Class C4         Class C4	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.50%           2.00%           2.00%           2.50%           2.50%           2.50%           2.50%           0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Share Classes          Regular share classes         Class A         Class AH         Class D         Class DH         Class D2         Class D2H         Class D3H         Class BH         Class C3H         Class MA         Class MH         Class MH         Class MA         Class MA         Class MA         Class MA         Class MA         Class M3         Class M3         Class M3         Class C4         Class C4         Class C4	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.75%           1.50%           2.00%           2.00%           2.50%           2.50%           2.50%           0.75%           0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Share Classes          Regular share classes         Class A         Class AH         Class AH         Class AH         Class AH         Class BH         Class DH         Class DAH         Class DH         Class DAH         Class DAH         Class DAH         Class DAH         Class MA         Class MH         Class MH         Class MAH         Class C         Class CH	Management Fee           1.75%           1.75%           1.75%           1.75%           1.75%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.50%           1.75%           1.75%           1.75%           1.50%           2.00%           2.00%           2.50%           2.50%           2.50%           2.50%           0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation methodN/A

Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# e) Robeco Global Growth Trends Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from growth trends in consumer spending, corporate investments and financial growth trends. The Sub-fund may hold the major part of its investments in companies domiciled in emerging countries (as defined in Emerging Countries Equity) or in companies that derive the majority of their revenues from emerging markets.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer

to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser Robeco Institutional Asset Management B.V.

EUR

Base currency

Issue date 15 November 2013

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.50%	0.12%	Accumulating	N/A	N/A
Class AH	1.50%	0.12%	Accumulating	N/A	N/A
Class A1	1.50%	0.12%	Distributing	N/A	N/A
Class A1H	1.50%	0.12%	Distributing	N/A	N/A
Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH	1.00%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	2.25%	0.12%	Accumulating	N/A	N/A
Class MH	2.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes	;				
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A

Class IBH	0.55%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# f) Robeco Global Industrial Innovation Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the structural growth trends within the production side of the economy, for example robotics, smart manufacturing, new energy and cybersecurity. The Sub-fund may hold the major part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	The Sub-fund may use derivatives exclusively for hedging and index futures for efficient portfolio management. Derivatives will not be used for other investment purposes. The Sub-fund does not use a specific derivatives strategy and financial derivative instruments will not be used extensively.
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese markets risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's

	investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.

Base currency

Issue date 24 May 2017

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class BxH	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D2H	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class D3H	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Accumulating	N/A	N/A
Class MBx	2.00%	0.12%	Accumulating	N/A	N/A
Class MBxH	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					·
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes	S		,	•	·
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A

Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Accumulating	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# g) Robeco Global FinTech Equities

Investment policy	
Objective	The aim of the Sub-fund is to provide long term capital growth.
Strategy	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world which benefit from the move to digital financial services. The Sub-fund may hold part of its investments in companies domiciled in emerging markets or in companies that derive the majority of their revenues from emerging countries.
Financial instruments and Investment Restrictions	With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards.
	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or Shanghai-Hong Kong Stock Connect channel) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly.
	The Sub-fund will not invest directly in: - options, and - swaptions.
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund can engage in currency hedging transactions. Currency hedging may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, investors should refer to the heading "Chinese market risks" under "Section 4 – Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are

subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.

### Risk considerations for the Sub-fund Sub-fund Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

Investment Adviser	Robeco Institutional Asset Management B.V.
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Base currency EUR

Issue date 17 November 2017

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	High Watermark category
Regular share classes				-	
Class A	1.75%	0.12%	Accumulating	N/A	N/A
Class AH	1.75%	0.12%	Accumulating	N/A	N/A
Class A1	1.75%	0.12%	Distributing	N/A	N/A
Class A1H	1.75%	0.12%	Distributing	N/A	N/A
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class Bx	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH	1.50%	0.12%	Accumulating	N/A	N/A
Class D2	1.75%	0.12%	Accumulating	N/A	N/A
Class D3	1.75%	0.12%	Distributing	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBx	2.00%	0.12%	Distributing	N/A	N/A
Class MBxH	2.00%	0.12%	Distributing	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes				·	
Class C	0.75%	0.12%	Distributing	N/A	N/A
Class CH	0.75%	0.12%	Distributing	N/A	N/A
Class Cx	0.75%	0.12%	Distributing	N/A	N/A
Class CxH	0.75%	0.12%	Distributing	N/A	N/A
Class F	0.75%	0.12%	Accumulating	N/A	N/A
Class FH	0.75%	0.12%	Accumulating	N/A	N/A
Class G	0.75%	0.12%	Distributing	N/A	N/A
Class GH	0.75%	0.12%	Distributing	N/A	N/A
Institutional share classes				·	·
Class I	0.80%	0.08%	Accumulating	N/A	N/A
Class IH	0.80%	0.08%	Accumulating	N/A	N/A
Class IB	0.80%	0.08%	Distributing	N/A	N/A
Class IBH	0.80%	0.08%	Distributing	N/A	N/A
Class IM	1.00%	0.08%	Accumulating	N/A	N/A
Class IMB	1.00%	0.08%	Distributing	N/A	N/A
Class IMH	1.00%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A

Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
See Section 3.1 for a more deta	iled description of all Fees and	Expenses.			

# 4. Global Bond Sub-funds

# a) Robeco High Yield Bonds

a) Robeco High Yield	
Investment policy	
Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities an similar fixed income securities with a rating of BBB+ or equivalent or lower by at least one of th recognized rating agencies, or with no rating.
Financial Instruments and Investment	The Sub-fund invests world-wide in high yield corporate bonds and will have no direct exposure t sovereign emerging debt.
restrictions	The Sub-fund will invest in financial derivative instruments for hedging and optimal portfol management purposes but also to actively take positions in the global bond, money market ar currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/oc currency adjustments and/or inflation adjustments, the underlying of such investments respect the investment policy. The buying or selling of exchange traded and over-the-counter derivative are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swap credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) ar currency forwards.
	<ul> <li>The Sub-fund may not invest more than:</li> <li>20% of its total assets in asset backed securities,</li> <li>10% in aggregate of its total assets in equities or other participation rights (these holding may only result from corporate actions and/or debt restructuring and not from dire investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Grou and/or Shares in Sub-funds of the Company;</li> <li>10% of its total assets in issue that have no rating by at least one of the recognized ratin agencies,</li> <li>25% of it total assets in convertible bonds; and</li> </ul>
	<ul> <li>25% of its total assets in convertible bonds; and</li> <li>one third of its total assets in money market instruments. Money market instruments may, u to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicab to money market instruments for the purposes of the Law (within the 10% limit as set out Appendix II, Part III, Point g of this Prospectus).</li> </ul>
	The Sub-fund may use derivatives extensively both for investment purposes as well as for hedgir and efficient portfolio management. The Sub-fund does not however use a specific derivative strategy but will use derivatives for investment purposes in accordance with its investment policie and for efficiently managing the investments of the Sub-fund.
	<ul> <li>The Sub-fund will not invest directly in:</li> <li>equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),</li> <li>options, or</li> <li>swaptions.</li> </ul>
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currence exposure in currencies other than the currency of denomination of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capit. market developments. It is also suitable for informed and/or experienced Investors wishing t attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. Th Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford t set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital

	growth, income and/or portfoli	o diversification.			
	Please note that such informati own circumstances, including circumstance, investment obje investors should seek profession	g without limita ective etc., befor	ation, their own	risk tolerance	level, financial
Risk profile of the Sub-fund	Investors should consider that debt instruments which are rat rating agencies, the factors gi adequate over a great length o	ted "BB+" or lov ving security to	ver or equivalent b	y at least one o	f the recognized
	The investments in bonds and c of the issuers, downgrading, ex investments are subject to mar fund's investment objective wi Share in the Sub-fund will not fa	kchange rates, in ket fluctuations. II be achieved. I	terest rates, liquidi No assurance can, f t cannot be guarar	ty and inflation) herefore, be giv nteed either tha	. The Sub-fund's ren that the Sub-
Risk considerations for the Sub-fund	Investors should note that, in a risks inherent to the Sub-fund funds. The Sub-fund may use of are inherently volatile and the should the market move again in some investments. Should t on the Sub-fund's value. In e theoretically unlimited losses. in certain circumstances, face investments.	are not typically derivatives as pa Sub-fund could p ist it. The Sub-fun he value of such extreme market Such extreme m	encountered in tra rt of its investment potentially be expo nd may also use de investment increa conditions, the Su parket conditions co	iditional fixed in t strategy and si sed to additiona rivatives to take se, it will have a ib-fund may be bould mean that	acome long only uch investments al risks and costs e short positions a negative effect faced with the investors could,
	investments.				
		e by nature rela	tivelv less liquid, v	which may nega	tively affect the
	High yield corporate bonds ar value of the Sub-fund.	e by nature rela	tively less liquid, v	vhich may nega	tively affect the
	High yield corporate bonds ar	easured using qu I in these quanti nethod, the maxi es as well as a br	antitative techniqu tative techniques. mum leverage or th ief explanation as t	es. The investm For more inform he expected leve	ent risk of using nation regarding Is of leverage as
Investment Adviser	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative	easured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or th ief explanation as t	es. The investm For more inform he expected leve	ent risk of using nation regarding Is of leverage as
Investment Adviser Base currency	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI	easured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or th ief explanation as t	es. The investm For more inform he expected leve	ent risk of using nation regarding Is of leverage as
_	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man	easured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or th ief explanation as t	es. The investm For more inform he expected leve	ent risk of using nation regarding Is of leverage as
Base currency	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR	easured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or th ief explanation as t	es. The investm For more inform he expected leve	ent risk of using nation regarding Is of leverage as
Base currency Issue date	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management	Pasured using qu l in these quanti hethod, the maxi es as well as a br NANCIAL RISK M. agement B.V.	antitative techniqu tative techniques. mum leverage or th ief explanation as t ANAGEMENT.	es. The investm For more inform the expected leve to the basis for s	ent risk of using nation regarding els of leverage as such calculation, Performance fee calculation
Base currency Issue date Share Classes Regular share classes Class A	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30%	asured using qu l in these quanti hethod, the maxi es as well as a br NANCIAL RISK M agement B.V. Service fee 0.12%	antitative techniques. mum leverage or th ief explanation as t ANAGEMENT. Type Accumulating	es. The investm For more inform the expected level to the basis for so Performance Fee portion	ent risk of using nation regarding els of leverage as such calculation, Performance fee calculation method
Base currency Issue date Share Classes Regular share classes Class A Class AH	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30% 1.30%	asured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M agement B.V. Service fee 0.12% 0.12%	antitative techniques. mum leverage or th ief explanation as t ANAGEMENT. Type Accumulating Accumulating	es. The investm For more inform the expected level to the basis for so Performance Fee portion N/A N/A	ent risk of using nation regarding els of leverage as such calculation, Performance fee calculation method N/A N/A
Base currency Issue date Share Classes Regular share classes Class A Class AH Class A1	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30% 1.30%	asured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M agement B.V. Service fee 0.12% 0.12% 0.12%	antitative techniques. mum leverage or th ief explanation as t ANAGEMENT. Type Accumulating Accumulating Distributing	es. The investm For more inform the expected level to the basis for so Performance Fee portion N/A N/A N/A	ent risk of using nation regarding els of leverage as such calculation, Performance fee calculation method N/A N/A N/A
Base currency Issue date Share Classes Regular share classes Class A Class AH	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30% 1.30% 1.30%	asured using qu in these quanti nethod, the maxi es as well as a br NANCIAL RISK M agement B.V. Service fee 0.12% 0.12% 0.12% 0.12%	antitative techniques. mum leverage or the ief explanation as the ANAGEMENT. Type Accumulating Distributing Distributing	es. The investm For more inform the expected level to the basis for se Performance Fee portion N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30% 1.30%	asured using qu l in these quanti nethod, the maxi es as well as a br NANCIAL RISK M agement B.V. Service fee 0.12% 0.12% 0.12%	antitative techniques. mum leverage or th ief explanation as t ANAGEMENT. Type Accumulating Accumulating Distributing	es. The investm For more inform the expected level to the basis for se Performance Fee portion N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH Class BH Class BK	High yield corporate bonds ar value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Man EUR 17 April 1998 Management Fee 1.30% 1.30% 1.30% 1.30% 1.00%	Assured using quadrin these quantine thod, the maxies as well as a brechot, as a well as a brechot, agement B.V.  Service fee  0.12%	antitative techniques. mum leverage or th ief explanation as the ANAGEMENT. Type Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	es. The investm For more inform the expected level to the basis for se Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A	ent risk of using nation regarding els of leverage as such calculation, Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A
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# PROSPECTUS – ROBECO CAPITAL GROWTH FUNDS

Class E	1.00%	0.12%	Distributing	N/A	N/A
Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class OEH	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class OMH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class OCH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class OFH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class OIH	0.50%	0.08%	Accumulating	N/A	N/A
Class IBH	0.50%	0.08%	Distributing	N/A	N/A
Class IE	0.50%	0.08%	Distributing	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class OIEH	0.50%	0.08%	Distributing	N/A	N/A
Class IExH	0.50%	0.08%	Distributing	N/A	N/A
Class IBxH	0.50%	0.08%	Distributing	N/A	N/A
Class IMH	0.75%	0.08%	Accumulating	N/A	N/A
Class J	0.55%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class Z2	0.00%	0.00%	Accumulating	N/A	N/A
Class Z2H	0.00%	0.00%	Accumulating	N/A	N/A

## b) Robeco Emerging Credits

### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in bonds (which may include contingent convertible bonds (also "coco" bonds)), asset backed securities and similar fixed income securities issued by entities having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Bonds). The investment universe of the Fund comprises both Local currency as well as Hard currency debt.

*Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).* 

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund), or in UCIs and/or UCITS that may be part of Robeco Group;
  - 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
 options, or
 swaptions.

Profile of the typical Investor
This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	investors should seek pr	rofessional advice.				
Risk profile of the Sub-fund	Investors should consid debt instruments which rating agencies, the fa adequate over a great l	n are rated "BB+" actors giving secu	' or lower or equival	ent by at least on	e of the recognize	
	In emerging and less developing and there m counterparts. Some ma before investing, they u of loss of investment, th	nay be legal uncer arkets may carry h Inderstand the risk	tainty both for local i igher risks for invest is involved and are sa	market participants ors who should the stisfied that despite	s and their oversea erefore ensure tha	
	Also, the investments i default of the issuers, d fund's investments are the Sub-fund's investme of a Share in the Sub-fu	lowngrading, exch subject to marke ent objective will	hange rates, interest t fluctuations. No as be achieved. It canno	rates, liquidity and surance can, there ot be guaranteed e	inflation). The Su fore, be given th	
Risk considerations for the Sub-fund	Investors should note t risks inherent to the Su funds. The Sub-fund m are inherently volatile should the market mov in some investments. S on the Sub-fund's valu theoretically unlimited certain circumstances, f	ub-fund are not ty ay use derivative and the Sub-fund ve against it. The Should the value ue. In extreme n losses. Such extre	ypically encountered s as part of its inves could potentially be Sub-fund may also t of such investment in narket conditions, tl eme market condition	in traditional fixe tment strategy an exposed to additi use derivatives to t ncrease, it will hav he Sub-fund may ns could mean that	d income long on d such investmen onal risks and cos take short position we a negative effe be faced with th t investors could,	
	certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. Emerging debt securities are by nature relatively less liquid, which may negatively affect the value					
	Emerging debt securitie of the Sub-fund.	es are by nature r	elatively less liquid, v	which may negativ	vely affect the valu	
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Base currency Issue date Share Classes Class A Class AH Class AH Class A1H Class BA Class BH Class BH Class BK Class BX Class D Class D Class DH Class DH Class DH Class DH	of the Sub-fund. The investment risk will derivatives is also incol e.g. the exposure calcu a result of the use of d please consult APPENDI Robeco Institutional Ass USD 4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 1.30% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20%	II be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL F set Management E Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	sing quantitative tech quantitative techniq e maximum leverage as a brief explanatio RISK MANAGEMENT. 3.V. Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	tment risk of usin ormation regardin evels of leverage for such calculation Performance fe calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Classes Class A Class AH Class AH Class A1H Class BA Class BH Class BH Class BX Class BX Class D Class D Class DH Class DH Class D2H Class D3H	of the Sub-fund. The investment risk will derivatives is also incol e.g. the exposure calcu a result of the use of d please consult APPENDI Robeco Institutional Ass USD 4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 1.30% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.50%	II be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL F set Management E Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	sing quantitative tech quantitative techniq e maximum leverage as a brief explanatio RISK MANAGEMENT. 3.V. Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	tment risk of usin ormation regardin evels of leverage a for such calculation Performance fe calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class BA Class BH Class BH Class BX Class BXH Class DH Class DH Class DH Class DH Class DH Class DH Class BH Class CH Class CH C	of the Sub-fund. The investment risk will derivatives is also incole.g. the exposure calcu a result of the use of d please consult APPENDI Robeco Institutional Ass USD 4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 1.30% 1.20% 1.20% 1.20% 1.20% 1.20% 1.50% 1.50% 1.20%	II be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL F set Management E Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	sing quantitative tech quantitative techniq e maximum leverage as a brief explanatio RISK MANAGEMENT. 3.V. Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	tment risk of usin ormation regardin evels of leverage a for such calculation Performance fe calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BK Class D Class D Class DH Class DH Class DH Class DH Class DH Class DH Class DH Class DH Class DH Class DH	of the Sub-fund. The investment risk will derivatives is also incol e.g. the exposure calcu a result of the use of d please consult APPENDI Robeco Institutional Ass USD 4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 1.30% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.20% 1.50%	II be measured us rporated in these lation method, th erivatives as well IX III - FINANCIAL F set Management E Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	sing quantitative tech quantitative techniq e maximum leverage as a brief explanatio RISK MANAGEMENT. 3.V. Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	tment risk of usin ormation regardin evels of leverage for such calculation N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	

Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class CH	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class CxH	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### c) Robeco Emerging Debt

### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities, with a rating in the range of "AAA" to "B-"or equivalent by at least one of the recognized rating agencies (such as Moody's, Standard & Poor's and Fitch), issued by governments of emerging countries or by entities having their registered office or exercising a preponderant part of their economic activities in emerging countries (as defined in Emerging Countries Bonds). The investment universe of the Sub-fund comprises both Local currency as well as Hard currency debt.

*Financial Instruments and Investment restrictions* The investment strategy of the Sub-fund includes investment in bonds and similar fixed income securities issued by Emerging Countries Bonds which are rated below investment grade. Therefore, to make use of the best risk-return investment opportunities, the Sub-fund may invest more than 10% of its net asset value (with a maximum of 20% of its net asset value) in securities issued and/or guaranteed by a single sovereign issuer with a credit rating below investment grade given the Sub-fund's investment policy as an emerging debt fund and the prevailing market conditions.

The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

Notwithstanding the above the Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund), or asset backed securities, UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund may use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative instruments may not be correlated to the underlying assets of the Sub-fund.

Investment Adviser Base currency Issue date Share Classes	value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca	d. will be measured corporated in the lculation method, f derivatives as we NDIX III - FINANCIA	using quantitative to se quantitative techr the maximum levera Il as a brief explana L RISK MANAGEMEN	quid, which may neg echniques. The invest niques. For more info age or the expected le tion as to the basis fo T.	gatively affect th ment risk of usin rmation regardin evels of leverage a
Base currency	value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca a result of the use o please consult APPE Robeco Institutional USD	d. will be measured corporated in the lculation method, f derivatives as we NDIX III - FINANCIA	using quantitative to se quantitative techr the maximum levera Il as a brief explana L RISK MANAGEMEN	echniques. The invest niques. For more info age or the expected le tion as to the basis fo	gatively affect th ment risk of usin rmation regardin evels of leverage a
Investment Adviser	value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca a result of the use o please consult APPE	d. will be measured corporated in the lculation method, f derivatives as we NDIX III - FINANCIA	using quantitative to se quantitative techr the maximum levera Il as a brief explana L RISK MANAGEMEN	echniques. The invest niques. For more info age or the expected le tion as to the basis fo	gatively affect the ment risk of usir rmation regardir evels of leverage a
	value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca a result of the use o	d. will be measured corporated in the lculation method, f derivatives as we	using quantitative to se quantitative techr the maximum levera Il as a brief explana	echniques. The invest niques. For more info age or the expected le tion as to the basis fo	gatively affect the ment risk of usin rmation regardin evels of leverage
			ure relatively less li	quid, which may ne	
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volat should the market r in some investment on the Sub-fund's theoretically unlimit	E Sub-fund are not I may use derivati ile and the Sub-fur nove against it. Th s. Should the valu value. In extrem ted losses. Such ex	typically encountered ves as part of its investigation of the second potentially the Sub-fund may also e of such investmenter market condition extreme market condition	oned risks, the invest ed in traditional fixed estment strategy and be exposed to additio o use derivatives to ta t increase, it will have ns, the Sub-fund ma itions could mean the or may even suffe	l income long on l such investmen onal risks and cos ake short position e a negative effe ay be faced wit
	default of the issue Sub-fund's investme that the Sub-fund's	rs, downgrading, ents are subject to investment objecti	exchange rates, inte market fluctuations ve will be achieved.	involve risks (for exa erest rates, liquidity a No assurance can, t It cannot be guarante at the time of acquisi	and inflation). The herefore, be give eed either that th
	developing and the overseas counterpar ensure that, before	ere may be legal rts. Some markets investing, they un	uncertainty both fo may carry higher r derstand the risks inv	ial and regulatory in or local market part isks for investors who volved and are satisfie table as part of their p	icipants and the o should therefo ed that despite th
Risk profile of the Sub-fund	debt instruments wi	nich are rated "BB factors giving se	+" or lower or equiv	nd other marketable o valent by at least one nd interest can be co	of the recognize
	own circumstances	, including with tment objective e	out limitation, thei tc., before making	only and investors sh rown risk tolerand any investment deci:	e level, financi
	attain defined inves Investor must be ab	stment objectives. le to accept volati for at least 4-5 ye	The Sub-Fund does ity. This Sub-fund is ars. It can accommo	nd/or experienced In not provide a capit suitable for Investors date the investment	al guarantee. Th who can afford

Class B	1.20%	0.12%	Distributing	N/A	N/A
Class BH	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A
Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class CH	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class CxH	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share classe	s				
Class I	0.65%	0.08%	Accumulating	N/A	N/A
Class IH	0.65%	0.08%	Accumulating	N/A	N/A
Class IE	0.65%	0.08%	Distributing	N/A	N/A
Class IEH	0.65%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
		<b>6</b> H = 1 =	J	1	,

# d) Robeco Global Credits

### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world. The Sub-fund will not invest into assets with a rating lower than "B-" by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

### Profile of the typical Investor Investo

Please note that such information is provided for reference only and investors should consider their

		tment objective e		r own risk tolerand any investment deci	
Risk profile of the Sub-fund	of the issuers, down investments are sub fund's investment o	grading, exchange ject to market fluct bjective will be ac	e rates, interest rates tuations. No assuranc	e risks (for example li , liquidity and inflatic ce can, therefore, be e guaranteed either t e of acquisition.	on). The Sub-fund's given that the Sub
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n positions in some i negative effect on faced with the theo	Sub-fund are not may use derivative and the Sub-fur nove against it. The nvestments. Shou the Sub-fund's va retically unlimited	typically encountere ves as part of its invo nd could potentially h ne Sub-fund may also uld the value of suc ilue. In extreme ma d losses. Such extrer	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to ta ch investment increa- rket conditions, the ne market condition no returns, or may ev	d income long only d such investments onal risks and costs ake short synthetic ase, it will have a Sub-fund may be s could mean that
	derivatives is also in e.g. the exposure ca	corporated in the lculation method, f derivatives as we	se quantitative techr the maximum levera ell as a brief explanat	echniques. The invest niques. For more info age or the expected le tion as to the basis fo	ormation regarding
Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.		
Base currency	EUR				
·	EUR 4 June 2014				
Issue date		Service fee	Туре	Performance Fee portion	Performance fee calculation method
Issue date Share Class Regular share classes	4 June 2014 Management Fee			portion	method
Issue date Share Class Regular share classes Class A	4 June 2014 Management Fee 1.30%	0.12%	Accumulating	portion N/A	calculation method N/A
Issue date Share Class Regular share classes Class A Class AH	4 June 2014 Management Fee 1.30% 1.30%	0.12%	Accumulating Accumulating	portion N/A N/A	calculation method N/A N/A
Issue date Share Class Regular share classes Class A Class AH Class A1	4 June 2014 Management Fee 1.30% 1.30% 1.30%	0.12% 0.12% 0.12%	Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1 Class A1H	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30%	0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1 Class B	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1 Class B Class B	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH Class BX	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH Class BX Class BX Class D	4 June 2014 Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	portion       N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class BX Class D Class D Class D Class DH	4 June 2014 Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion       N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BX Class DX Class D Class DH Class D2H	4 June 2014 Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class BX Class D Class D C Class D C C C C Class D C C C C C C C C C C C C C C C C C C C	4 June 2014 Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class CH Class BAH Class CH	4 June 2014 Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BK Class BK Class BXH Class DC Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class M	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 0.80% 1.50% 0.80% 1.50% 0.80% 1.50% 0.80% 1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/A
Issue date Share Class Regular share classes Class A Class A Class A1 Class A1 Class B Class B Class BH Class BH Class BX Class BXH Class DC Class DH Class DH Class DH Class DH Class BAH Class M Class M Class M Class M	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 0.80% 1.50% 1.50% 1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BK Class BK Class BXH Class DC Class DH Class DH Class DH Class DH Class DH Class CH Class CH	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 0.80% 1.50% 1.50% 0.80% 1.75% 1.75% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Issue date Share Class Regular share classes Class A Class A Class A1 Class A1 Class B Class B Class BH Class BX Class BX Class BXH Class D Class D Class D Class D Class D Class D Class D Class D Class C Class C Class C Class M Class M Cl	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 1.75% 2.50% 1.75% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/A
Issue date Share Class Regular share classes Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BX Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class M Class M	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 0.80% 1.50% 1.50% 0.80% 1.75% 1.75% 2.50% 1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portionN/A	calculation methodN/A
Issue date Share Class Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class DH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 C	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 1.50% 1.75% 2.50% 1.75% 2.50% 1.75%	0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A	calculation methodN/A
Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1 Class BA Class BH Class BK Class BK Class BK Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M4 Class M3 Class M3 Class M3 Class C Class C	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 1.50% 1.75% 2.50% 1.75% 2.50% 1.75% 0.40%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method           N/A
Issue date Share Class Regular share classes Class A Class A Class AH Class A1 Class A1 Class BH Class BH Class BH Class BX Class BH Class DH Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class MA Class MA Class MA Class MA Class MA Class MA Class M3 Class C Class C Class C Class C Class C Class C Class C Class C	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 2.50% 1.75% 0.40% 0.40%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class AH Class BH Class BH Class BH Class BK Class BK Class BK Class BK Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class MH Class MH Class MH Class MH Class M2 Class M3H Privileged share classes Class C Class CK Class CX	4 June 2014 Management Fee 1.30% 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 1.50% 1.50% 1.75% 2.50% 1.75% 2.50% 1.75% 0.40%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method           N/A

Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class OFH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share cla	asses				
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class OIH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class Z2	0.00%	0.00%	Accumulating	N/A	N/A
Class ZB	0.00%	0.00%	Distributing	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class Z2H	0.00%	0.00%	Accumulating	N/A	N/A

# e) Robeco QI Dynamic High Yield

Investment policy	
Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund offers exposure to world-wide high yield corporates. This is done by investing at lease two-thirds of its total assets in derivatives, bonds, money market investments and similar fixe income securities, cash deposits and cash equivalents.
	The Sub-fund will not invest in sovereign emerging debt.
Financial Instruments and Investment restrictions	The Sub-fund will invest in financial derivative instruments to actively take positions in the globa bond, money market and currency markets, but also for hedging and optimal portfoli management purposes.
	The buying or selling of exchange traded and over-the-counter derivatives is permitted, includin but not limited to CDS indices, futures (including but not limited to interest rate futures, bon futures, swap note futures), swaps (including but not limited to interest rate swaps, credit defau swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
	<ul> <li>The Sub-fund may not invest more than:</li> <li>20% of its total assets in asset backed securities;</li> <li>10% of its total assets in equities or other participation rights (these holdings may only resu from corporate actions and/or debt restructuring and not from direct investments by the Sub fund) or in UCIs and/or UCITS that may be part of Robeco Group;</li> <li>10% of its total assets in issue that have no rating by at least one of the recognized ratin agencies;</li> </ul>
	<ul> <li>25% of its total assets in convertible bonds; and</li> <li>one third of its total assets in money market instruments.</li> </ul>
	<ul> <li>The Sub-fund will not invest directly in:</li> <li>equities (with the exception of equities which are received as a result of a corporate actio and/or debt restructuring),</li> <li>options, or</li> <li>swaptions.</li> </ul>
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it denominated. Efficient portfolio management may include currency hedges. The investments of the Sub-fund will be hedged towards their currency of denomination where appropriate.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing t attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. Th Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford t set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider the own circumstances, including without limitation, their own risk tolerance level, financia circumstance, investment objective etc., before making any investment decisions. If in doub investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities an debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognize rating agencies, the factors giving security to principal and interest can be considered less tha adequate over a great length of time.
	The investments in bonds and debt instruments may involve risks (for example linked to the defau of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.

Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.

The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.

**Investment Adviser** Robeco Institutional Asset Management B.V.

Base currency

Issue date 28 March 2014

EUR

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation
					method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	0.80%	0.12%	Distributing	N/A	N/A
Class BH	0.80%	0.12%	Distributing	N/A	N/A
Class Bx	0.80%	0.12%	Distributing	N/A	N/A
Class BxH	0.80%	0.12%	Distributing	N/A	N/A
Class D	0.80%	0.12%	Accumulating	N/A	N/A
Class DH	0.80%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	0.80%	0.12%	Distributing	N/A	N/A
Class EH	0.80%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classe	es		,	,	1
Class C	0.40%	0.12%	Distributing	N/A	N/A
Class CH	0.40%	0.12%	Distributing	N/A	N/A
Class Cx	0.40%	0.12%	Distributing	N/A	N/A
Class CxH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share clas		0.12/0	Distributing	,	
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IE	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A N/A

# f) Robeco QI Global Multi-Factor Credits

# Investment policy

Objective	The Sub-fund	aims to	nrovide long	term ca	nital growth
Objective	The Sub-Tullu	allins to	provide iong		pilai yiuwili.

Strategy The Sub-fund invests systematically in predominantly investment grade credits and focuses on offering exposure to a number of quantitative strategies in a diversified way, such as, but not limited to, a strategy focusing on bonds with a low level of expected risk (Low volatility); a strategy focusing on bonds with an attractive valuation (Value) and a strategy focusing on bonds of companies with a medium term attractive performance trend (Momentum).

The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities from all around the world with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund may not invest in bonds and similar fixed income securities with a rating below "BB-".

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes.

Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
  - options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments".

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

	circumstance, invest invest investors should seel			any investment decis	sions. It in dour	
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the defaul of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund' investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.					
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n in some investments on the Sub-fund's v theoretically unlimit	Sub-fund are not may use derivativ le and the Sub-fur nove against it. Th s. Should the valu- value. In extreme red losses. Such extreme	typically encountered ves as part of its invest nd could potentially b the Sub-fund may also e of such investment market conditions, ktreme market conditions	oned risks, the invest ed in traditional fixed estment strategy and be exposed to additio b use derivatives to ta t increase, it will have the Sub-fund may l itions could mean that or may even suffe	I income long on I such investmen anal risks and cos ake short position e a negative effe be faced with th at investors coul	
	derivatives is also in e.g. the exposure ca a result of the use o	corporated in the lculation method, f derivatives as we	se quantitative techn the maximum levera	echniques. The invest iques. For more info ige or the expected le tion as to the basis fo T.	rmation regardir	
Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.			
Base currency	EUR					
	15 June 2015					
Issue date		Service fee	Туре	Performance Fee portion	Performance fe calculation method	
Issue date Share Classes	15 June 2015	Service fee	Туре			
Issue date Share Classes Regular share classes	15 June 2015	<b>Service fee</b> 0.12%	<b>Type</b> Accumulating		calculation	
Issue date Share Classes Regular share classes Class A	15 June 2015 Management Fee			portion	calculation method	
Issue date Share Classes Regular share classes Class A Class AH	15 June 2015 Management Fee 1.30%	0.12%	Accumulating	portion N/A	calculation method N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class A1H	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class BX	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B4 Class B Class BH Class BX Class BX	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portionN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation method N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1H Class B Class B Class BH Class BX Class BX Class D	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B Class B Class BH Class BX Class BX Class D Class D Class D Class DH	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion       N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class A1 Class A1 Class B4 Class B Class BH Class BX Class BX Class D Class D Class DH Class D2H	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1H Class B Class BH Class BH Class BK Class BX Class D Class D Class DH Class D2H Class D3H	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion       N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class B Class BH Class BX Class BX Class BX Class D Class D Class DH Class DH Class DH Class DH Class B3H Class B4 Class CH Class B4 Class CH	15 June 2015 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	portionN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class BA Class BA Class BH Class BX Class BX Class BX Class D Class DA Class DH Class DH Class DH Class DH Class CH Class CH	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 0.60% 1.50% 1.50% 1.50% 1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BH Class BX Class BX Class DH Class DH Class DH Class DH Class DH Class CH Class CH	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 0.60% 1.50% 1.50% 0.60% 1.75% 1.75% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portionN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class B Class BH Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class M1 Class M2 Class M2	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 0.60% 1.50% 1.50% 0.60% 1.75% 1.75% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portionN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Class A Class A Class AH Class A1 Class A1 Class B Class BH Class BH Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class M2 Class M3	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.75% 1.75% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A	
Issue date Share Classes Class A Class A Class AH Class AH Class A1 Class BA Class BH Class BH Class BK Class BK Class BX Class DH Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 Class M3 Class M3 Class M3 Class M3 Class M3	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 0.60% 1.75% 1.75% 2.50% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portionN/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class A Class A1 Class A1 Class B Class BH Class BH Class BX Class BXH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class ML Class M2 Class M2 Class M2 Class M3 Class M3	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BXH Class BXH Class DH Class DH Class DH Class DH Class DH Class DH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 Class C Class C	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 0.30%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BXH Class BXH Class DH Class DH Class DH Class DH Class DH Class DH Class MH Class MH Class MH Class M2 Class MH Class M2 Class M2 Class M3 Class M3 Class C Class C C Class C C C C C C C C C C C C C C	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A	
Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BKH Class DH Class DH Class DH Class DH Class DH Class DH Class MH Class MH Class MH Class M2 Class M2 Class M3 Class M3 Class C Class C C Class C C C C C C C C C C C C C C	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50% 0.30% 0.30%	0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A	
Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class AH Class BH Class BH Class BK Class BK Class BK Class BK Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class M2 Class M3 Class M3 Class M3 Class C Class C C Class C C C Class C C C C C C C C C C C C C C	15 June 2015 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 0.30% 0.30%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	

Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional share cla	asses				
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# g) Robeco Global Absolute Return Bond Fund

# **Investment Policy**

- *Objective* The aim of the Sub-fund is to provide absolute return.
- *Strategy* The Sub-fund offers a well-diversified global bond portfolio with government and corporate bonds that envisages a variable allocation across fixed income markets and fixed or floating rate instruments.

The Sub-fund will invest at any time at least two thirds of its total assets, directly or indirectly in bonds (which may include high yield corporate bonds and contingent convertible bonds (also "coco" bonds)) and other marketable debt securities and instruments (which may include short dated fixed or floating rate securities) issued or guaranteed by OECD member states or issued by companies based in OECD countries.

The portfolio's duration will be actively managed to realize an investment return above the return that can be earned on cash investments. This duration can be both negative and positive over time.

# *Financial instruments* The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities, which are received e.g. as a result of a corporate action and/or debt restructuring, and (iii) financial derivative instruments).

Investments may include fixed income securities issued in emerging markets.

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, Including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate.
- *Investment restrictions* Notwithstanding the above and with due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may not invest more than:
  - 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));
  - 20% of its total assets in asset backed securities;
  - 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
  - 10% of its total assets in issues that have no rating by at least one of the recognized rating agencies; and
  - 10% of its net assets in loans that comply with the criteria applicable to money market

instruments for the purposes of the Law of 2010 (within the 10% limit as set out in Appendix II, Part III, g. of the Prospectus).

ment Fee	Туре	Performance Fee portion	Performance fee calculation method
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itutional Ass	ent B.V.		
s also incorp osure calcul of the use	d using quantitative tech ese quantitative techniq d, the maximum levera- es as well as a brief e III - Financial risk manag	ues. For more info ge or the expected xplanation as to t	rmation regarding levels of leverage
negatively a	nerging debt securities e of the Sub-fund.		
herent to th The Sub-fu s are inherents sts should th ons in some fect on the the theoretic	ion to the above menti re not typically encount e derivatives as part o and the Sub-fund could ove against it. The Sub-f Should the value of suc alue. In extreme mark ed losses. Such extreme nces, face minimal or m	ered in traditional of its investment s potentially be expo fund may also use of ch investment incre- tet conditions, the e market conditions	fixed income long trategy and such osed to additional derivatives to take ease, it will have a Sub-fund may be s could mean that
nents which	estments in bonds and B+" or lower or equival ecurity to principal and	lent by at least one	of the recognized
he issuers, o nvestments p-fund's inve	: instruments may invo exchange rates, intere o market fluctuations. N tive will be achieved. It not fall below its value a	est rates, liquidity a lo assurance can, t cannot be guarante	and inflation). The herefore, be given eed either that the
ircumstance	s provided for reference without limitation, thei etc., before making an vice.	ir own risk toleran	ce level, financial
ket develop attain defin The Investon ord to set as	ors who see funds as a also suitable for info ent objectives. The Su le to accept volatility. T al for at least 4-5 years. nd/or portfolio diversific	rmed and/or expe b-Fund does not his Sub-fund is sui . It can accommoda	provide a capital table for Investors
d will not in	n: n of equities which are	e received as a res	ult of a corporate
(	d will not invest directly in uities (with the exceptio	d will not invest directly in: uities (with the exception of equities which are	uities (with the exception of equities which are received as a res

Regular share classes

Class B	1.00%	0.12%	Distributing	N/A	N/A
Class BH <sup>*</sup>	1.00%	0.12%	Distributing	N/A	N/A
Class Bx	1.00%	0.12%	Distributing	N/A	N/A
Class BxH*	1.00%	0.12%	Distributing	N/A	N/A
Class D	1.00%	0.12%	Accumulating	N/A	N/A
Class DH*	1.00%	0.12%	Accumulating	N/A	N/A
Class E	1.00%	0.12%	Distributing	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.75%	0.12%	Accumulating	N/A	N/A
Class MH*	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged Share Classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH*	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH *	0.50%	0.12%	Distributing	N/A	N/A
nstitutional Share Classes	5				
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH <sup>*</sup>	0.50%	0.08%	Accumulating	N/A	N/A
Class IE	0.50%	0.08%	Distributing	N/A	N/A
Class IEH*	0.50%	0.08%	Distributing	N/A	N/A
		0.00%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	IN/A	IN/A
Class Z Class ZB	0.00%	0.00%	Distributing	N/A N/A	N/A
			2		

\* By applying the *NAV currency hedging* methodology, the Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

# h) Robeco Global Sustainable Government Bonds

# Investment policy

- *Objective* The Sub-fund aims to provide a well-diversified global government bonds portfolio and long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in government bonds and similar fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance objectives. The Sub-fund allocates to government bonds of countries that show an elevated degree of sustainability according to the RobecoSAM Country Sustainability Ranking. The Sub-fund may also invest in Green Bonds issued by agencies and supra-national entities.

*Financial instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency policy* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt,

	Investors should	seek professional a	dvice.			
Risk profile of the Sub- fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.					
Risk considerations for the Sub-fund	and risks inhere long only funds. investments are risks and costs s take short positi have a negative may be faced wi	nt to the Sub-fund The Sub-fund may inherently volatile hould the market ons in some invest effect on the Sub th theoretically un uld, in certain circu	d are not typically of r use derivatives as and the Sub-fund co move against it. Th ments. Should the -fund's value. In ex limited losses. Such	nentioned risks, the in encountered in traditi part of its investment ould potentially be exp ne Sub-fund may also value of such investme ktreme market conditi extreme market conditi imal or no returns, or	ional fixed incom strategy and suc posed to addition use derivatives t ent increase, it w ions, the Sub-fur ditions could mea	
	derivatives is also e.g. the exposure as a result of th	o incorporated in th e calculation metho ne use of derivativ	ese quantitative tec od, the maximum le	e techniques. The inves chniques. For more info verage or the expected ief explanation as to <b>nanagement</b> .	ormation regardir d levels of leverage	
Investment Adviser	Robeco Institutio	nal Asset Managen	nent B.V.			
Base currency	EUR					
Issue date	To be determined	l by the Board of Dir	rectors			
Share Classes M	lanagement Fee	Service fee	Туре	Performance Fee portion	Performance fe calculation method	
	lanagement Fee	Service fee	Туре			
Regular share classes	lanagement Fee 1.30%	Service fee		portion	calculation	
<b>Regular share classes</b> Class AH Class A1H	-		Accumulating Distributing		calculation method N/A N/A	
<b>Regular share classes</b> Class AH Class A1H Class BH	1.30% 1.30% 0.70%	0.12% 0.12% 0.12%	Accumulating Distributing Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH	1.30% 1.30% 0.70% 0.70%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BxH Class DH	1.30% 1.30% 0.70% 0.70% 0.70%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class DH Class D2H	1.30% 1.30% 0.70% 0.70% 0.70% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class D3H	1.30% 1.30% 0.70% 0.70% 0.70% 1.50% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class D3H	1.30% 1.30% 0.70% 0.70% 0.70% 1.50% 1.50% 0.70%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class D3H Class EH Class MH	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           1.50%           1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           1.50%           1.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class A1H Class BH Class BXH Class DH Class DH Class D2H Class D3H Class EH Class MH Class M2 Class M2H	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BK Class DH Class DH Class D2H Class D3H Class EH Class MH Class M2 Class M2 Class M3	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class D2H Class D3H Class CH Class MH Class M2 Class M2 Class M3 Class M3 Class M3H	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class D2H Class D3H Class MH Class M2 Class M2 Class M3 Class M3H Privileged share classes	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BH Class BH Class DH Class D2H Class D2H Class D3H Class MH Class M2 Class M2 Class M3 Class M3 Class M3H Privileged share classes Class C	1.30%         1.30%         0.70%         0.70%         1.50%         1.50%         1.50%         2.50%         2.50%         2.50%         2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class D2H Class D2H Class D3H Class M1 Class M2 Class M2 Class M3 Class M3 Class M3H Privileged share classes Class C Class C Class C	1.30%         1.30%         0.70%         0.70%         1.50%         1.50%         0.70%         1.50%         2.50%         2.50%         2.50%         2.50%         0.35%         0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class DH Class DH Class MH Class M2 Class M2 Class M3 Class M3 Class M3 Class C Class C Class C Class C Class Cx Class C	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class M2 Class M3H Privileged share classes Class CH Class CH Class CX Class F	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CX Class CX Class FH Class FH	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class M3 Class M3 Class M3 Class M3 Class CH Class CH Class CX Class CX Class F Class G Class G Class G Class CH Class CX Class C	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method	
Regular share classes Class AH Class AH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class MH Class M2 Class M2 Class M3 Class M3 Class M3 Class CH Class CH Class CH Class CX Class CX Class F Class G Class G Class G Class G Class G Class CH	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method	
Regular share classes         Class AH         Class AH         Class BH         Class BH         Class DH         Class MH         Class M2         Class M3         Class M3         Class M3         Class CH         Class CH         Class F         Class FH         Class G         Class G         Class GH	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12%           0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation method	
Regular share classes Class AH Class ATH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class MH Class M2 Class M2 Class M3 Class M3 Class M3 Class CH Class CH Class CH Class CX Class CX Class F Class G Class G	1.30%           1.30%           0.70%           0.70%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12%	Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method	

# i) Robeco QI Global Value Government Bonds

# Investment policy

- *Objective* The Sub-fund aims to provide a well-diversified global government bonds portfolio and long term capital growth.
- Strategy The Sub-fund invests systematically at least two-thirds of its total assets in government bonds of developed countries and similar fixed income securities, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies. Value stands for selecting government bonds with an attractive valuation in a disciplined way.
- *Financial instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency policy* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.
- **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
  - Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
- **Risk profile of the Subfund** The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that

	the value of a Sh	are in the Sub-fund	will not fall below	its value at the time of	acquisition.	
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.					
	derivatives is als e.g. the exposur as a result of t	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult <b>Appendix III - Financial risk management</b> .				
Investment Adviser	Robeco Institutio	onal Asset Managem	ent B.V.			
Base currency	EUR					
Issue date	To be determine	d by the Board of Dir	ectors			
Share Classes	Management Fee	Service fee	Туре	Derformance Fee	Performance fee	

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.25%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share class	es				
Class C	0.35%	0.12%	Distributing	N/A	N/A
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class Cx	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class F	0.35%	0.12%	Accumulating	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class G	0.35%	0.12%	Distributing	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share cla	sses				
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# j) Robeco QI Global Multi-factor Bonds

# Investment policy

- *Objective* The Sub-fund aims to provide a well-diversified global government and corporate bonds portfolio and long term capital growth.
- Strategy The Sub-fund invests systematically at least two-thirds of its total assets directly or indirectly in worldwide government and corporate bonds and other marketable debt securities and instruments (which may include short dated fixed or floating rate securities) issued or guaranteed by OECD member states and by companies based in OECD countries.
- *Financial instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond and money markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
  - The Sub-fund may not invest more than:
     10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
    - 25% of its total assets in convertible bonds; and
    - one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency policy* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards the currency of denomination where appropriate. This policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference indices.
- Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in<br/>capital market developments. It is also suitable for informed and/or experienced Investors<br/>wishing to attain defined investment objectives. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors<br/>who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.
  - Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
- **Risk profile of the Subfund** The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that

	the value of a Share in t	he Sub-fund will not fa	all below its	s value at the time of	acquisition.	
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.					
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult <b>Appendix III - Financial risk management</b> .					
Investment Adviser	Robeco Institutional Ass	et Management B.V.				
Base currency	EUR					
Issue date	To be determined by the	Board of Directors				
Shara Classes	Management Fee Ser	vice fee T	up o	Dorformonco Eco	Dorformonco foo	

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classe	s				
Class C	0.35%	0.12%	Distributing	N/A	N/A
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class Cx	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class F	0.35%	0.12%	Accumulating	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class G	0.35%	0.12%	Distributing	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share class	ses				
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# k) Robeco Global Credits – Zero Duration

# Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of O years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 year.

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

#### **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital

	growth, income and	or portfolio divers	sification.		
	own circumstances,	, including witho ment objective e	out limitation, thei tc., before making	only and investors sh r own risk tolerand any investment deci	ce level, financia
Risk profile of the Sub-fund	of the issuers, down investments are subj	grading, exchange ect to market fluct bjective will be ac	e rates, interest rates tuations. No assuran hieved. It cannot be	e risks (for example li s, liquidity and inflatio ce can, therefore, be guaranteed either t e of acquisition.	on). The Sub-fund' given that the Sub
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n positions in some i negative effect on faced with the theo	Sub-fund are not may use derivati le and the Sub-fur nove against it. Th nvestments. Shou the Sub-fund's va retically unlimited	typically encounter ves as part of its inv nd could potentially the Sub-fund may also uld the value of su- lue. In extreme ma d losses. Such extreme	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to t ch investment increa arket conditions, the me market condition no returns, or may ev	d income long onl d such investment onal risks and cost ake short syntheti ase, it will have Sub-fund may b s could mean tha
	derivatives is also in e.g. the exposure ca	corporated in the lculation method, f derivatives as we	se quantitative techi the maximum levera ell as a brief explana	echniques. The inves niques. For more info age or the expected lo tion as to the basis fo	ormation regardin evels of leverage a
	1 11				
Investment Adviser	Robeco Institutional		nt B.V.		
Investment Adviser Base currency			nt B.V.		
	Robeco Institutional	Asset Managemer			
Base currency Issue date Share Class	Robeco Institutional	Asset Managemer		Performance Fee portion	Performance fee calculation method
Base currency Issue date Share Class Regular share classes	Robeco Institutional EUR To be determined by Management Fee	Asset Managemer the Board of Direct Service fee	tors Type	portion	
Base currency Issue date Share Class Regular share classes Class A	Robeco Institutional EUR To be determined by Management Fee 1.30%	Asset Managemer the Board of Direct Service fee 0.12%	tors Type Accumulating	portion N/A	calculation method
Base currency Issue date Share Class Regular share classes Class A Class AH	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12%	tors Type Accumulating Accumulating	N/A N/A	calculation method N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30% 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H Class B Class BH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class BX	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BX Class BX	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BX Class BX Class D	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BX Class D Class D Class DH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BX Class D Class DH Class DH Class DH Class D2H	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BA Class BH Class BK Class BK Class DC Class DH Class DH Class DH Class D2H Class D3H	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.50%           1.50%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class BXH Class BXH Class DH Class DH Class DH Class DH Class DH Class BH Class BH Class MH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class BXH Class BXH Class DH Class DH Class DH Class DH Class DH Class BH Class BH Class MH Class MH Class MH Class M2	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%	Asset Management the Board of Direct Service fee 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M2 Class M3	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%	Asset Managemen the Board of Direct Service fee 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating	portion           N/A	calculation methodN/A
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Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BK Class DC Class DH Class DH Class DH Class DH Class DH Class CH Class CH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%           2.50%	Asset Managemen the Board of Direct Service fee 0.12%	tors Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating	portion           N/A	calculation methodN/A

0.40%	0.12%	Distributing	N/A	N/A
0.40%	0.12%	Accumulating	N/A	N/A
0.40%	0.12%	Accumulating	N/A	N/A
0.40%	0.12%	Distributing	N/A	N/A
0.40%	0.12%	Distributing	N/A	N/A
ises				
0.40%	0.08%	Accumulating	N/A	N/A
0.40%	0.08%	Accumulating	N/A	N/A
0.40%	0.08%	Distributing	N/A	N/A
0.40%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
	0.40% 0.40% 0.40% 0.40% ses 0.40% 0.40% 0.40% 0.40% 0.40% 0.40%	0.40%         0.12%           0.40%         0.12%           0.40%         0.12%           0.40%         0.12%           ses         0.40%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%	0.40%         0.12%         Accumulating           0.40%         0.12%         Accumulating           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           ses         0.40%         0.08%         Accumulating           0.40%         0.08%         Accumulating           0.40%         0.08%         Distributing           0.00%         0.00%         Accumulating	0.40%         0.12%         Accumulating         N/A           0.40%         0.12%         Accumulating         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           ses         0.40%         0.08%         Accumulating         N/A           0.40%         0.08%         Accumulating         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A

# Robeco Global Credits – Low Duration

# Investment policy

1)

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of 2 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -0.5 and 4.5 years.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

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*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

#### **Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital

	growth, income and	/or portfolio divers	sification.		
	own circumstances,	, including witho ment objective e	out limitation, thei tc., before making	only and investors sh r own risk toleran any investment deci	ce level, financia
Risk profile of the Sub-fund	of the issuers, down investments are subj	grading, exchange ect to market fluct bjective will be ac	e rates, interest rates cuations. No assuran hieved. It cannot be	e risks (for example li s, liquidity and inflatio ce can, therefore, be g guaranteed either t e of acquisition.	on). The Sub-fund' given that the Sub
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n positions in some i negative effect on faced with the theo	Sub-fund are not may use derivati le and the Sub-fur nove against it. Th nvestments. Shou the Sub-fund's va retically unlimited	typically encounter- ves as part of its inv nd could potentially the Sub-fund may also uld the value of su- lue. In extreme ma I losses. Such extreme	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to t ch investment increa arket conditions, the me market condition no returns, or may ev	d income long onl d such investment onal risks and cost ake short syntheti ase, it will have Sub-fund may b s could mean tha
	derivatives is also in e.g. the exposure ca a result of the use o	corporated in the lculation method, f derivatives as we	se quantitative techi the maximum levera	echniques. The inves niques. For more info age or the expected lo tion as to the basis fo	ormation regardin evels of leverage a
	picase consult Appen		5		
Investment Adviser	Robeco Institutional		-		
Investment Adviser Base currency			-		
	Robeco Institutional	Asset Managemer	nt B.V.		
Base currency Issue date Share Class	Robeco Institutional	Asset Managemer	nt B.V.	Performance Fee portion	Performance fee calculation method
Base currency Issue date Share Class Regular share classes	Robeco Institutional EUR To be determined by Management Fee	Asset Managemer the Board of Direct Service fee	at B.V.	portion	calculation method
Base currency Issue date Share Class Regular share classes Class A	Robeco Institutional EUR To be determined by Management Fee 1.30%	Asset Managemer the Board of Direct Service fee 0.12%	at B.V.	portion N/A	calculation method
Base currency Issue date Share Class Regular share classes Class A Class AH	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12%	Type Accumulating Accumulating	portion N/A N/A	calculation method N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30% 1.30% 1.30%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BK	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BX Class BX	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BX Class BX Class D	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BX Class D Class D Class DH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class B Class BH Class BH Class BX Class BX Class D Class DH Class DH Class D2H Class D3H	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           0.80%	Asset Management the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BK Class DC Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.50%           1.50%           0.80%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BK Class BK Class BK Class D Class DH Class DH Class DH Class DH Class DH Class BK Class	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           1.50%           0.80%           1.75%	Asset Management the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class BXH Class DH Class DH Class DH Class DH Class DH Class DH Class BH Class MH	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%	Asset Managemer the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BH Class BXH Class BXH Class DH Class DH Class DH Class DH Class DH Class BH Class BH Class MH Class MH Class MH Class M2	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%	Asset Management the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class DH Class BH Class MH Class MH Class MH Class M2 Class M2 Clas	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%	Asset Management the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BK Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M3 Class M3 Clas	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%	Asset Managemen the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A           N/A	calculation methodN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M3 Class M3 Clas	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%           2.50%	Asset Management the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class D Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class MH Class MB Class	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%           2.50%           2.50%	Asset Managemer the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation methodN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class BX Class BX Class D Class DH Class DH Class DH Class D2H	Robeco Institutional           EUR           To be determined by           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%           2.50%	Asset Managemen the Board of Direct Service fee 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A           N/A	calculation methodN/A

0.40%	0.12%	Distributing	N/A	N/A
0.40%	0.12%	Accumulating	N/A	N/A
0.40%	0.12%	Accumulating	N/A	N/A
0.40%	0.12%	Distributing	N/A	N/A
0.40%	0.12%	Distributing	N/A	N/A
ises				
0.40%	0.08%	Accumulating	N/A	N/A
0.40%	0.08%	Accumulating	N/A	N/A
0.40%	0.08%	Distributing	N/A	N/A
0.40%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
	0.40% 0.40% 0.40% 0.40% ses 0.40% 0.40% 0.40% 0.40% 0.40% 0.40%	0.40%         0.12%           0.40%         0.12%           0.40%         0.12%           0.40%         0.12%           ses         0.40%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%           0.40%         0.08%	0.40%         0.12%         Accumulating           0.40%         0.12%         Accumulating           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           0.40%         0.12%         Distributing           ses         0.40%         0.08%         Accumulating           0.40%         0.08%         Accumulating           0.40%         0.08%         Distributing           0.00%         0.00%         Accumulating	0.40%         0.12%         Accumulating         N/A           0.40%         0.12%         Accumulating         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           0.40%         0.12%         Distributing         N/A           ses         0.40%         0.08%         Accumulating         N/A           0.40%         0.08%         Accumulating         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A           0.40%         0.08%         Distributing         N/A

# m) Robeco Global Credits – Short Maturity

# Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world. The fund invest mainly in bonds with a short maturity.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

# Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

		, including withc tment objective e	out limitation, thei tc., before making	r own risk toleran any investment deci	ce level, financi
Risk profile of the Sub-fund	of the issuers, down investments are sub	grading, exchange ject to market fluct bjective will be ac	rates, interest rates uations. No assuran hieved. It cannot be	e risks (for example li s, liquidity and inflatio ce can, therefore, be e guaranteed either re of acquisition.	on). The Sub-fund given that the Su
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n positions in some i negative effect on faced with the theo	E Sub-fund are not I may use derivativi ile and the Sub-fur nove against it. The investments. Shou the Sub-fund's va pretically unlimited	typically encounter- ves as part of its inv ad could potentially the Sub-fund may also ald the value of su- lue. In extreme ma I losses. Such extreme	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to t ch investment increa arket conditions, the me market condition no returns, or may en	d income long on d such investmen onal risks and cos ake short synthet ase, it will have Sub-fund may k s could mean the
	derivatives is also in e.g. the exposure ca	corporated in the lculation method, f derivatives as we	se quantitative tech the maximum levera Il as a brief explana	echniques. The inves niques. For more info age or the expected lo tion as to the basis fo	ormation regardir evels of leverage a
		Assat Managerona	+ D V		
Investment Adviser	Robeco Institutional	Asset Managemer	IL D.V.		
Investment Adviser Base currency	Robeco Institutional	Asset managemer	IL D.V.		
		Asset Managemer	IL B.V.		
Base currency	EUR	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Base currency Issue date	EUR 28 September 2017		Туре		calculation
Base currency Issue date Share Class Regular share classes Class A	EUR 28 September 2017 Management Fee 1.30%	Service fee 0.12%	<b>Type</b> Accumulating	portion N/A	calculation method N/A
Base currency Issue date Share Class Regular share classes Class A Class AH	EUR 28 September 2017 Management Fee 1.30% 1.30%	Service fee 0.12% 0.12%	Type Accumulating Accumulating	portion N/A N/A	calculation method N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30%	Service fee           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class BX Class BX	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BX Class D	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BK Class BX Class D Class D Class DH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60%	Service fee           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BK Class BX Class D Class DH Class DH Class DH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BA Class BH Class BH Class BX Class BX Class DH Class DH Class DH Class DH Class DH Class DH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BX Class BH Class BX Class BX Class DH Class DH Class DH Class DH Class DH Class DH Class CH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 0.60%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BA Class BH Class BH Class BX Class BX Class DH Class DH Class DH Class DH Class DH Class DH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 0.60% 1.50% 1.50% 0.60% 1.50% 0.60% 1.50% 0.60% 1.50% 0.60% 1.50% 0.60% 1.50% 0.60% 1.50% 0.60% 0.60% 1.50% 0.60% 0.60% 0.60% 0.60% 0.50% 0.60% 0.50% 0.60% 0.50	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class AH Class BA Class BH Class BH Class BX Class BX Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class CH Class M Class	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 0.60%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method           N/A
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Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class BA Class BH Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class CH Class MH Class MH Class M2 Class M3 Class M3 Cla	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 2.50% 2.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1 Class A1H Class BA Class BH Class BH Class BK Class BKH Class D Class DH Class DH Class DH Class DH Class CH Class CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CH CLASA CLASA	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.75% 1.75% 1.75% 2.50% 2.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH CLA CLA CLA CLA CLA CLA CLA	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M3 Class M3 Class C Class C C C C C C C C C C C C C C	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method           N/A           N/A
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H Class BH Class BH Class BH Class BH Class BH Class D Class DH Class DH Class DH Class DH Class DH Class CH Class CH CLAS CH CLAS CLAS CH	EUR 28 September 2017 Management Fee 1.30% 1.30% 1.30% 1.30% 0.60% 0.60% 0.60% 0.60% 0.60% 0.60% 1.50% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	Service fee           0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation method           N/A           N/A

Class F	0.30%	0.12%	Accumulating	N/A	N/A
Class FH	0.30%	0.12%	Accumulating	N/A	N/A
Class G	0.30%	0.12%	Distributing	N/A	N/A
Class GH	0.30%	0.12%	Distributing	N/A	N/A
Institutional share class	sses				
Class I	0.30%	0.08%	Accumulating	N/A	N/A
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IBH	0.30%	0.08%	Distributing	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# n) Robeco High Yield Bonds - Zero Duration

Investment	nolicy
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Investment policy	
Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities with a rating of BBB+ or equivalent or lower by at least one of the recognized rating agencies, or with no rating.
	A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.
Financial Instruments and Investment	The Sub-fund invests world-wide in high yield corporate bonds and will have no direct exposure to sovereign emerging debt.
restrictions	The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
	<ul> <li>The Sub-fund may not invest more than:</li> <li>20% of its total assets in asset backed securities,</li> <li>10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;</li> <li>10% of its total assets in issue that have no rating by at least one of the recognized rating agencies,</li> <li>25% of its total assets in convertible bonds; and</li> <li>one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in</li> </ul>
	Appendix II, Part III, Point g of this Prospectus). The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	<ul> <li>The Sub-fund will not invest directly in:</li> <li>equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),</li> <li>options, or</li> <li>swaptions.</li> </ul>
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency of denomination of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The

for the Sub-fund	risks inherent to the Sub-fund a funds. The Sub-fund may use d are inherently volatile and the should the market move again	erivatives as pa Sub-fund could j st it. The Sub-fu	rt of its investmen potentially be expo nd may also use de	t strategy and su sed to additiona erivatives to take	Ich investments I risks and costs short positions
	in some investments. Should the on the Sub-fund's value. In en- theoretically unlimited losses. in certain circumstances, face investments.	xtreme market Such extreme m	conditions, the Su narket conditions co	ıb-fund may be ould mean that	faced with the investors could,
	High yield corporate bonds are value of the Sub-fund.	e by nature rela	tively less liquid, v	vhich may nega	tively affect the
		asured using qu in these quanti ethod, the maxi s as well as a br	antitative techniqu tative techniques. mum leverage or tl ief explanation as	es. The investme For more inform ne expected leve	ent risk of using ation regarding Is of leverage as
Investment Adviser	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or tl ief explanation as	es. The investme For more inform ne expected leve	ent risk of using ation regarding Is of leverage as
Investment Adviser Base currency	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M	antitative techniqu tative techniques. mum leverage or tl ief explanation as	es. The investme For more inform ne expected leve	ent risk of using ation regarding Is of leverage as
Base currency	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FII Robeco Institutional Asset Mana EUR	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V.	antitative techniqu tative techniques. mum leverage or tl ief explanation as	es. The investme For more inform ne expected leve	ent risk of using ation regarding Is of leverage as
	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FII Robeco Institutional Asset Mana	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V.	antitative techniqu tative techniques. mum leverage or tl ief explanation as	es. The investme For more inform ne expected leve	ent risk of using ation regarding Is of leverage as
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Base currency Issue date	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Mana EUR To be determined by the Board Management	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V. of Directors	antitative techniqu tative techniques. mum leverage or th ief explanation as ANAGEMENT.	es. The investme For more inform ne expected leve to the basis for s	ent risk of using ation regarding Is of leverage as uch calculation, Performance fee calculation
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Base currency Issue date Share Classes Regular share classes Class A Class AH	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Mana EUR To be determined by the Board Management Fee 1.30% 1.30%	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V. of Directors Service fee 0.12% 0.12%	antitative technique tative techniques. mum leverage or th ief explanation as ANAGEMENT. Type	es. The investme For more inform ne expected leve to the basis for s Performance Fee portion N/A N/A	ent risk of using ation regarding Is of leverage as uch calculation, Performance fee calculation method N/A N/A
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Mana EUR To be determined by the Board Management Fee 1.30% 1.30% 1.30%	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V. of Directors Service fee 0.12% 0.12% 0.12% 0.12%	antitative technique tative techniques. mum leverage or the ief explanation as the ANAGEMENT. Type Accumulating Accumulating Distributing Distributing	es. The investme For more inform ne expected leve to the basis for s Performance Fee portion N/A N/A N/A N/A	ent risk of using ation regarding Is of leverage as uch calculation, Performance fee calculation method N/A N/A N/A N/A
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1 Class A1H	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Mana EUR To be determined by the Board Management Fee 1.30% 1.30% 1.30% 1.30% 1.30%	asured using qu in these quanti ethod, the maxi s as well as a br NANCIAL RISK M agement B.V. of Directors Service fee 0.12% 0.12% 0.12% 0.12%	antitative technique tative techniques. mum leverage or the ief explanation as the ANAGEMENT. Type Accumulating Accumulating Distributing Distributing Distributing	es. The investme For more inform ne expected leve to the basis for s Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
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Base currency Issue date Share Classes Regular share classes Class A Class AH Class AH Class A1H Class BH Class BH Class BK Class BX Class D	value of the Sub-fund. The investment risk will be me derivatives is also incorporated e.g. the exposure calculation m a result of the use of derivative please consult APPENDIX III - FI Robeco Institutional Asset Mana EUR To be determined by the Board Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00%	asured using qu in these quanti ethod, the maxi s as well as a br VANCIAL RISK M agement B.V. of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	antitative techniques. mum leverage or tl ief explanation as a ANAGEMENT. Type Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	es. The investme For more inform ne expected leve to the basis for s Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A

Class EH	1.00%	0.12%	Distributing	N/A	N/A
Class M	1.30%	0.12%	Accumulating	N/A	N/A
Class MH	1.30%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class IBH	0.50%	0.08%	Distributing	N/A	N/A
Class IE	0.50%	0.08%	Distributing	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class IExH	0.50%	0.08%	Distributing	N/A	N/A
Class IBxH	0.50%	0.08%	Distributing	N/A	N/A
Class IMH	0.75%	0.08%	Accumulating	N/A	N/A
Class J	0.55%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

 Class ZH
 0.00%
 0.0

 See Section 3.1 for a more detailed description of all Fees and Expenses
 Expenses
 0.00%
 0.0

# o) Robeco Corporate Hybrid bonds

# Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include subordinated bonds) and similar non-government fixed income securities and asset backed securities. At least 50% of the fund's assets shall be invested in corporate hybrid bonds. Corporate hybrids are bonds, which due to their structure have both debt- and equity capital characteristics. Corporate hybrids are subordinated bonds, which rank between debt and equity in a company's capital structure. They are mainly issued by investment grade issuers to support their credit ratings, as rating agencies partially treat hybrids as equity capital.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

**Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The

	Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Financial Risk Management".
Investment Adviser	Robeco Institutional Asset Management B.V.

Investment Auviser	EUR 15 September 2017						
Base currency							
Issue date							
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class AH	1.30%	0.12%	Accumulating	N/A	N/A		
Class A1H	1.30%	0.12%	Distributing	N/A	N/A		
Class BH	0.90%	0.12%	Distributing	N/A	N/A		
Class BxH	0.90%	0.12%	Distributing	N/A	N/A		
Class DH	0.90%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class EH	0.90%	0.12%	Distributing	N/A	N/A		
Class MH	1.75%	0.12%	Accumulating	N/A	N/A		
Class M2	2.50%	0.12%	Accumulating	N/A	N/A		
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A		
Class M3	2.50%	0.12%	Distributing	N/A	N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A		
Privileged share classes							
Class C	0.40%	0.12%	Distributing	N/A	N/A		
Class CH	0.40%	0.12%	Distributing	N/A	N/A		
Class Cx	0.40%	0.12%	Distributing	N/A	N/A		
Class CxH	0.40%	0.12%	Distributing	N/A	N/A		
Class F	0.40%	0.12%	Accumulating	N/A	N/A		
Class FH	0.40%	0.12%	Accumulating	N/A	N/A		

Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class IExH	0.40%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZEH	0.00%	0.00%	Distributing	N/A	N/A

# p) Robeco QI Global Multi-Factor High Yield

# Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests systematically at least two-thirds of its total assets in high yield credits (fixed income securities with a rating of "BB+" or equivalent or lower by at least one of the recognized rating agencies or with no rating).

The Sub-fund offers balanced exposure to a number of quantitative factors by focusing on bonds with a low level of expected risk (Low Risk and Quality factors), an attractive valuation (Value), a strong performance trend (Momentum) and a small market value of debt (Size). ESG analysis and liquidity management are systematically incorporated in the investment process.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes. Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Sub-fund does not however use a specific derivatives strategy but will use derivatives non extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial

Risk profile of the		k professional advi	ce.		sions. If in doub		
Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the defaul of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund' investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.						
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III "Financial Risk Management".						
Investment Adviser	Robeco Institutional Asset Management B.V.						
Base currency	EUR						
Issue date	To be decided by the	Board of Directors					
Share Class	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation		
				•	method		
Regular share classes					method		
	1.30%	0.12%	Accumulating	N/A	method N/A		
Class A	<u>1.30%</u> 1.30%	0.12% 0.12%	Accumulating Accumulating	N/A N/A	N/A N/A		
Class A Class AH Class A1	1.30% 1.30%	0.12% 0.12%	Accumulating Distributing	N/A N/A	N/A N/A N/A		
Class A Class AH Class A1 Class A1H	1.30% 1.30% 1.30%	0.12% 0.12% 0.12%	Accumulating Distributing Distributing	N/A N/A N/A	N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B	1.30% 1.30% 1.30% 0.80%	0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH	1.30% 1.30% 1.30% 0.80% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX	1.30% 1.30% 1.30% 0.80% 0.80% 0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH	1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D	1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class DH	1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class D Class DH Class D2H	1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class D Class DH Class D2H Class D3H	1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class DH Class DH Class D2H Class D3H Class EH	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           0.80%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class D Class DH Class D2H Class D3H Class BA Class M	1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class AH Class A1 Class B Class B Class BX Class BX Class D Class D Class DH Class DH Class D2H Class D3H Class BA Class M Class M	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           0.80%           1.50%           0.80%           1.75%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class AH Class A1 Class B Class BH Class BX Class BX Class DX Class D Class DH Class D2H Class D3H Class M Class M Class M Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M2	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           1.75%           2.50%           2.50%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class CH Class CH Class M Class MH Class M2 Class M2 Class M2 Class M2 Class M2 Class M3	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           1.75%           2.50%           2.50%           2.50%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing	N/A           N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class AH Class A1 Class B Class B Class BX Class BX Class D Class D Class DH Class DH Class DH Class CH Class M Class M Class M2 Class M2 Class M3 Class M3 C	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%           2.50%           2.50%           2.50%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1H Class B Class BH Class BX Class BXH Class D Class DH Class DH Class DH Class DH Class M Class M Class M2 Class M2 Class M2 Class M3 Class M3 Class M3 Class M3H Privileged share classes	1.30%         1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         1.50%         1.50%         1.75%         1.75%         2.50%         2.50%         2.50%         2.50%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class AH Class A1 Class B Class B Class BX Class BX Class D Class D Class D Class DH Class D2H Class D2H Class M Class M Class M Class M Class M2 Class M2 Class M3 Class M3 Class C	1.30%         1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         1.50%         1.50%         1.75%         2.50%         2.50%         2.50%         0.40%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class A1 Class A1 Class B Class B Class B Class BX Class BXH Class D Class D Class DH Class DH Class DH Class DH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class M3 Class M3 Class C Class C Class C Class C	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           1.75%           2.50%           2.50%           0.40%           0.40%	0.12%           0.12%	Accumulating         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Accumulating         Accumulating         Accumulating         Distributing         Distributing         Accumulating         Distributing         Accumulating         Accumulating         Accumulating         Accumulating         Accumulating         Accumulating         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class A Class AH Class AH Class A1 Class B Class B Class BH Class BX Class D Class D Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class M2 Class M2 Class M2H Class M3 Class M3H <b>Privileged share classes</b> Class C Class C Class CH Class CX	1.30%         1.30%         1.30%         0.80%         0.80%         0.80%         0.80%         0.80%         0.80%         1.50%         1.50%         1.50%         1.75%         2.50%         2.50%         2.50%         0.40%         0.40%         0.40%	0.12%           0.12%	Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A           N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Regular share classes Class A Class AH Class A1 Class A1H Class B Class BH Class BK Class BX Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class M1 Class M2 Class M3 Class M3H Privileged share classes Class CH Class CH Class CX Class CX Class CX Class F	1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           1.75%           2.50%           2.50%           0.40%           0.40%	0.12%           0.12%	Accumulating         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Accumulating         Accumulating         Accumulating         Distributing         Distributing         Accumulating         Distributing         Accumulating         Accumulating         Accumulating         Accumulating         Accumulating         Accumulating         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing         Distributing	N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share clas	ises				
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBx	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class IExH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# q) Robeco Credits Income

Investment	
Investment	noucv
mesunche	policy

*Objective* The Sub-fund aims to maximize current income.

*Strategy* The Sub-fund will seek to maintain a high and consistent level of income by investing in a broad array of fixed income sectors and utilizing income efficient implementation strategies. The capital appreciation sought by the Sub-fund generally arises from decreases in interest rates or improving credit fundamentals for a particular sector or security.

The Sub-fund invests at least two-thirds of its total assets in a multi-sector portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. "Fixed Income Instruments" include bonds, debt securities and other similar instruments issued by various public- or private-sector entities.

*Financial Instruments* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

**Profile of the typical Investor** This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

		, including withc tment objective e	out limitation, thei tc., before making	only and investors sf r own risk tolerand any investment deci	ce level, financial	
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.					
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volat should the market r positions in some i negative effect on faced with the theo	E Sub-fund are not I may use derivativ ile and the Sub-fur nove against it. Th investments. Shou the Sub-fund's va pretically unlimited	typically encounter ves as part of its inv ad could potentially the Sub-fund may also ald the value of sur lue. In extreme ma l losses. Such extreme	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to t ch investment increa- trket conditions, the me market condition no returns, or may even	d income long only d such investments onal risks and costs ake short synthetic ase, it will have a Sub-fund may be is could mean that	
	derivatives is also in e.g. the exposure ca	corporated in the lculation method, f derivatives as we	se quantitative tech the maximum levera Il as a brief explana	echniques. The inves niques. For more info age or the expected lo tion as to the basis fo	ormation regarding	
Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.			
Investment Adviser Base currency	Robeco Institutional USD	Asset Managemer	nt B.V.			
			nt B.V.			
Base currency	USD		nt B.V.	Performance Fee portion	Performance fee calculation method	
Base currency Issue date Share Class Regular share classes	USD To be decided by the Management Fee	Board of Directors Service fee	Туре	portion	calculation method	
Base currency Issue date Share Class Regular share classes Class A	USD To be decided by the Management Fee 1.30%	Board of Directors Service fee 0.12%	<b>Type</b> Accumulating	portion N/A	calculation method	
Base currency Issue date Share Class Regular share classes Class A Class AH	USD To be decided by the Management Fee <u>1.30%</u> 1.30%	Board of Directors Service fee 0.12% 0.12%	Type Accumulating Accumulating	N/A N/A	calculation method N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1	USD To be decided by the Management Fee 1.30% 1.30% 1.30%	Board of Directors Service fee 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.30% 1.00%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class BX Class BX	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BX Class D	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	calculation methodN/AN/AN/AN/AN/AN/AN/AN/AN/AN/AN/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BX Class D Class D Class DH	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class BH Class BX Class BX Class D Class DH Class DH Class DH Class D2H	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1H Class B Class BH Class BH Class BX Class DH Class DH Class DH Class D2H Class D3H	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BX Class BH Class BX Class BX Class D Class D Class DH Class DH Class D2H Class D2H Class D3H Class EH	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class AH Class BH Class BH Class BH Class BK Class BK Class D Class DH Class DH Class DH Class DH Class DH Class DH Class BXH Class CH Class CH CLASA CLASA CLASA CLASA CLASA CLASA CLASA CLASA CLASA CLASA CLAS	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.00% 1.55% 1.55% 1	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Clas	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 1.75% 2.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M2 Class M3 Class M3 Clas	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A           N/A	calculation method           N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BK Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class MH Class MH Class MH Class MH Class MH Class MH Class MH Class MA Class MA Clas	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class CH Class MH Class MH Class M2 Class MH Class M2 Class M2 Class M3 Class M3 Clas	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50%	Board of Directors Service fee 0.12% 0.12	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation methodN/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M3 Class C Class C	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method           N/A           N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Clas	USD To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50%	Board of Directors Service fee 0.12% 0.12	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation methodN/A	

Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share cla	asses				
Class I	0.50%	0.08%	Accumulating	N/A	N/A
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class IBH	0.50%	0.08%	Distributing	N/A	N/A
Class IBx	0.50%	0.08%	Distributing	N/A	N/A
Class IBxH	0.50%	0.08%	Distributing	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class IExH	0.50%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# r) Robeco Global Sustainable Credits

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- Strategy The Sub-fund invests at least two-thirds of its total assets in non-government bonds (which may include contingent convertible bonds (also "coco" bonds)) and similar non-government fixed income securities and asset backed securities from all around the world.

The Sub-fund takes explicitly into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

The Sub-fund will not invest into assets with a rating lower than "B-" by at least one of the recognized rating agencies.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market, interest rates and currency markets.

In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds); and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

# Profile of the typical<br/>InvestorThis Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital<br/>market developments. It is also suitable for informed and/or experienced Investors wishing to<br/>attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The<br/>Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to<br/>set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital

	growth, income and	/or portfolio divers	sification.			
	own circumstances,	, including with tment objective e	out limitation, thei tc., before making	only and investors sh r own risk toleran any investment deci	ce level, financia	
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the defau of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub fund's investment objective will be achieved. It cannot be guaranteed either that the value of Share in the Sub-fund will not fall below its value at the time of acquisition.					
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market n positions in some i negative effect on faced with the theo	E Sub-fund are not I may use derivativile and the Sub-fur nove against it. The investments. Shou the Sub-fund's va pretically unlimited	typically encounter- ves as part of its inv d could potentially e Sub-fund may also ild the value of su- lue. In extreme ma l losses. Such extreme	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to t ch investment increa arket conditions, the me market condition no returns, or may en	d income long onl d such investment onal risks and cost ake short synthet ase, it will have Sub-fund may b s could mean tha	
	derivatives is also in e.g. the exposure ca a result of the use o	corporated in the lculation method, f derivatives as we	se quantitative tech the maximum lever Il as a brief explana	echniques. The inves niques. For more info age or the expected lu tion as to the basis fo	ormation regardin evels of leverage a	
	please consult Apper	ndix III Financial F	lisk management.			
Investment Adviser	please consult Apper Robeco Institutional		-			
Investment Adviser Base currency			-			
	Robeco Institutional	Asset Managemer	-			
Base currency Issue date Share Class	Robeco Institutional	Asset Managemer	-	Performance Fee portion	Performance fee calculation method	
Base currency Issue date Share Class Regular share classes	Robeco Institutional EUR To be decided by the Management Fee	Asset Managemer Board of Directors Service fee	Type	portion	calculation method	
Base currency Issue date Share Class Regular share classes Class A	Robeco Institutional EUR To be decided by the Management Fee 1.30%	Asset Managemer Board of Directors Service fee 0.12%	Type	portion N/A	calculation method	
Base currency Issue date Share Class Regular share classes Class A Class AH	Robeco Institutional EUR To be decided by the Management Fee 1.30%	Asset Managemer Board of Directors Service fee 0.12% 0.12%	Type Accumulating Accumulating	portion N/A N/A	calculation method N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class A1	Robeco Institutional EUR To be decided by the Management Fee 1.30% 1.30%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing	N/A N/A N/A N/A	calculation method N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1H	Robeco Institutional EUR To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B	Robeco Institutional EUR To be decided by the Management Fee 1.30% 1.30% 1.30% 1.30% 0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class B Class BH	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BK	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BX Class BX	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	calculation method N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BX Class BX Class D	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BH Class BX Class BX Class D Class DH Class DH Class D2H	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class B Class BH Class BK Class BK Class D Class DH Class DH Class D2H Class D3H	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.50%           1.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BK Class DC Class DH Class DH Class DH Class DH Class DH Class CH	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class A1 Class BH Class BH Class BH Class BK Class BK Class D Class DH Class DH Class DH Class DH Class DH Class BK Class M Class M	Robeco Institutional EUR To be decided by the Management Fee 1.30% 1.30% 1.30% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 0.80% 1.50% 1.50% 0.80% 1.50% 0.80%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BK Class DH Class DH Class DH Class DH Class DH Class BH Class BH Class MH Class MH	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.75%           1.75%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Accumulating Accumulating Accumulating	portion           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BX Class BXH Class DH Class DH Class DH Class DH Class CH Class CH Class CH Class MH Class MH Class MH	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class DH Class DH Class BH Class MH Class MH Class MH Class M2 Class M2 Clas	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BK Class BH Class D Class DH Class DH Class DH Class DH Class DH Class CH Class CH Class MH Class MH Class MH Class M2 Class M2 Class M2 Class M2 Class M2 Class M3	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           1.50%           2.50%           2.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating	portion           N/A           N/A	calculation methodN/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Clas	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating	portion           N/A           N/A	calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BH Class BH Class BH Class BH Class DH Class DH Class DH Class DH Class CH Class MH Class MH Clas	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.50%           2.50%           2.50%           2.50%	Asset Managemer Board of Directors Service fee 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	portion           N/A           N/A	calculation methodN/A	
Base currency Issue date Share Class Regular share classes Class A Class AH Class AH Class A1 Class BH Class BH Class BK Class BK Class DC Class DH Class DH Class DH Class DH Class DH Class CH	Robeco Institutional           EUR           To be decided by the           Management Fee           1.30%           1.30%           1.30%           0.80%           0.80%           0.80%           0.80%           1.50%           1.50%           1.75%           1.75%           2.50%           2.50%	Asset Managemer Board of Directors Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Accumulating	portion           N/A           N/A	calculation methodN/A	

Class CxH	0.40%	0.12%	Distributing	N/A	N/A
Class F	0.40%	0.12%	Accumulating	N/A	N/A
Class FH	0.40%	0.12%	Accumulating	N/A	N/A
Class G	0.40%	0.12%	Distributing	N/A	N/A
Class GH	0.40%	0.12%	Distributing	N/A	N/A
Institutional share class	es				
Class I	0.40%	0.08%	Accumulating	N/A	N/A
Class IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IBH	0.40%	0.08%	Distributing	N/A	N/A
Class IBx	0.40%	0.08%	Distributing	N/A	N/A
Class IBxH	0.40%	0.08%	Distributing	N/A	N/A
Class IEH	0.40%	0.08%	Distributing	N/A	N/A
Class IExH	0.40%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# 5. Regional Bond Sub-funds

# a) Robeco Euro Government Bonds

Investment policy	
Objective	The Sub-fund aims to provide long term capital growth.
Strategy	The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and issued by EMU-member countries.
Financial Instruments and Investment restrictions	The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
	<ul> <li>The Sub-fund may not invest more than:</li> <li>10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;</li> <li>25% of its total assets in convertible bonds; and</li> <li>one third of its total assets in money market instruments.</li> </ul>
	The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.
	<ul> <li>The Sub-fund will not invest directly in:</li> <li>equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),</li> <li>options, or</li> <li>swaptions.</li> </ul>
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's

Sub-fund	investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should not risks inherent to the funds. The Sub-fund are inherently volat should the market n some investments. S the Sub-fund's valu theoretically unlimit certain circumstance	E Sub-fund are not may use derivative and the Sub-fur nove against it. The Should the value of ue. In extreme n ed losses. Such ext	typically encountered ves as part of its inv ad could potentially le Sub-fund may also f such investment in narket conditions, t treme market condit	ed in traditional fixe estment strategy an be exposed to additi use derivatives to ta crease, it will have a the Sub-fund may ions could mean tha	d income long only ad such investments onal risks and costs ke short positions ir a negative effect or be faced with the t investors could, ir		
	The investment risk derivatives is also ir e.g. the exposure ca result of the use of please consult APPEI	ncorporated in the lculation method, t derivatives as wel	se quantitative techr he maximum leverag	niques. For more inf ge or the expected le ion as to the basis f	ormation regarding		
Investment Adviser	Robeco Institutional	Asset Managemen	t B.V.				
Base currency	EUR						
Issue date	1 April 2005						
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Regular share classes							
Class AH	1.00%	0.12%	Accumulating	N/A	N/A		
Class A1H	1.00%	0.12%	Distributing	N/A	N/A		
Class BH	0.42%	0.12%	Distributing	N/A	N/A		
Class BxH	0.42%	0.12%	Distributing	N/A	N/A		
Class DH	0.42%	0.12%	Accumulating	N/A	N/A		
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A		
Class D3H	1.50%	0.12%	Distributing	N/A	N/A		
Class 2EH	0.42%	0.12%	Distributing	N/A	N/A		
Class EH	0.42%	0.12%	Distributing	N/A	<u>N/A</u>		
Class MH	<u> </u>	0.12%	Accumulating	N/A	N/A		
Class M2		0.12%	Accumulating	N/A	N/A		
Class M2H Class M3	2.50% 2.50%	0.12%	Accumulating Distributing	N/A N/A	N/A N/A		
Class M3H	2.50%	0.12%	Distributing	N/A	N/A N/A		
Privileged share classe		0.1270	Distributing	N/A	N/A		
Class 2CH	0.25%	0.12%	Distributing	N/A	N/A		
Class C	0.25%	0.12%	Distributing	N/A	N/A		
Class CH	0.25%	0.12%	Distributing	N/A	N/A		
Class Cx	0.25%	0.12%	Distributing	N/A	N/A		
Class CxH	0.25%	0.12%	Distributing	N/A	N/A		
Class F	0.25%	0.12%	Accumulating	N/A	N/A		
Class FH	0.25%	0.12%	Accumulating	N/A	N/A		
Class 2FH	0.25%	0.12%	Accumulating	N/A	N/A		
Class G	0.25%	0.12%	Distributing	N/A	N/A		
Class GH	0.25%	0.12%	Distributing	N/A	N/A		
Institutional share clas							
Class IH	0.30%	0.08%	Accumulating	N/A	N/A		
Class 2IH	0.30%	0.08%	Accumulating	N/A	N/A		
Class IHHi	0.35%	0.08%	Accumulating	N/A	N/A		
	0.000/	0.000/	Distantia attaca	NI / A	NI / A		
Class IEH Class ZH	0.30%	0.08%	Distributing Accumulating	N/A N/A	N/A N/A		

# b) Robeco Euro Credit Bonds

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds, similar non-government fixed income securities and asset backed securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

Financial Instruments and Investment restrictions The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

- The Sub-fund may not invest more than:
- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-

	fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
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Investment Adviser Robeco Institutional Asset Management B.V.

Base currency	EUR
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Issue date 1 April 2005

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classe	es				
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	1.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	1.50%	0.12%	Distributing	N/A	N/A
Privileged share class	sses				
Class C	0.35%	0.12%	Distributing	N/A	N/A
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class Cx	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class G	0.35%	0.12%	Distributing	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share c	lasses		-		
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# c) Robeco All Strategy Euro Bonds

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities denominated in the EURO currency.

The Sub-fund invests internationally, which means that a substantial part of the portfolio can at any time be invested outside the Euro-area.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group and/or Shares in Sub-funds of the Company;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as set out in Appendix II, Part III, Point g of this Prospectus).

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.

**Profile of the typical** Investor Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate over a great length of time.

This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can

*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial						
		tment objective e	tc., before making	r own risk toleran any investment deci			
Risk profile of the Sub-fund	of the issuers, down investments are sub fund's investment ol	grading, exchange ject to market fluct bjective will be ach	rates, interest rates, uations. No assuran	e risks (for example li , liquidity and inflatio ce can, therefore, be uaranteed either that e of acquisition.	n). The Sub-fund's given that the Sub-		
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volat should the market r in some investment on the Sub-fund's theoretically unlimit	e Sub-fund are not I may use derivativ ile and the Sub-fur nove against it. Th s. Should the valu value. In extreme ted losses. Such extreme	typically encounter ves as part of its inv nd could potentially the Sub-fund may also e of such investmen market conditions, ktreme market cond	oned risks, the invest ed in traditional fixed estment strategy and be exposed to addition o use derivatives to ta t increase, it will hav the Sub-fund may itions could mean th or may even suffe	d income long only d such investments onal risks and costs ake short positions we a negative effect be faced with the nat investors could		
	derivatives is also ir e.g. the exposure ca	ncorporated in the alculation method,	se quantitative techn the maximum levera	echniques. The inves niques. For more info age or the expected le	ormation regarding		
			ell as a brief explana AL RISK MANAGEMEN	tion as to the basis fo T.	or such calculation		
	please consult APPE Robeco Institutional	NDIX III - FINANCIA	L RISK MANAGEMEN		or such calculation		
Base currency	please consult APPE Robeco Institutional EUR	NDIX III - FINANCIA	L RISK MANAGEMEN		or such calculation		
Base currency Issue date	please consult APPE Robeco Institutional	NDIX III - FINANCIA	L RISK MANAGEMEN	т.			
Base currency Issue date	please consult APPE Robeco Institutional EUR	NDIX III - FINANCIA	L RISK MANAGEMEN		Performance fee calculation method		
Base currency Issue date Share Classes	please consult APPE Robeco Institutional EUR 17 April 1998	NDIX III - FINANCIA Asset Managemer	nt B.V.	T. Performance Fee portion	Performance fee calculation method		
Base currency Issue date Share Classes Regular share classes Class AH	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30%	NDIX III - FINANCIA Asset Managemer Service fee 0.12%	Type	T. Performance Fee portion N/A	Performance fee calculation method N/A		
Base currency Issue date Share Classes Regular share classes Class AH Class A1H	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 1.30%	NDIX III - FINANCIA Asset Managemer Service fee 0.12% 0.12%	Type	T. Performance Fee portion N/A N/A	Performance fee calculation method N/A N/A		
Base currency Issue date Share Classes Regular share classes Class AH Class AH Class BH	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 1.30% 0.70%	NDIX III - FINANCIA Asset Managemer Service fee 0.12% 0.12% 0.12%	Type Accumulating Distributing Distributing	T. Performance Fee portion N/A N/A N/A	Performance fee calculation method N/A N/A N/A		
Base currency Issue date Share Classes Regular share classes Class AH Class AH Class BH Class BH Class DH	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 1.30% 0.70% 0.70%	NDIX III - FINANCIA Asset Managemer Service fee 0.12% 0.12% 0.12% 0.12%	Type Accumulating Distributing Accumulating Distributing Accumulating	T. Performance Fee portion N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A		
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Base currency Issue date Share Classes Regular share classes Class AH Class AH Class DH Class MH Class MH Class M2 Class M2 Class M3	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 0.70% 0.70% 0.75% 0.75% 0.75% 0.75% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50%	NDIX III - FINANCIA Asset Managemen Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Distributing Accumulating	T. Performance Fee portion N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
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Base currency Issue date Share Classes Regular share classes Class AH Class AH Class DH Class DH Class 10DH Class DHHI Class DHHI Class DHHI Class DHHI Class DHHI Class DH Class MH Class MH Class MH Class M2 Class M2 Class M3 Class M3 Class C Class C Class C	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 1.30% 0.70% 0.70% 0.75% 0.75% 0.75% 0.75% 0.75% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50% 3.50%	NDIX III - FINANCIA Asset Managemer Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	T. Performance Fee portion N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class DH Class 10DH Class 40DH Class D2H Class D2H Class D3H Class BH Class M4 Class M2 Class M2 Class M3 Class M3 Class C Class C	please consult APPE Robeco Institutional EUR 17 April 1998 Management Fee 1.30% 1.30% 0.70% 0.70% 0.75% 0.75% 0.75% 0.75% 1.50% 1.50% 1.50% 1.50% 2.50% 2.50% 2.50% 2.50%	NDIX III - FINANCIA Asset Managemer Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Type Accumulating Distributing Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Accumulating Distributing	T. Performance Fee portion N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class FHHi	0.40%	0.12%	Accumulating	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share cla	sses				
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class 40IH	0.40%	0.08%	Accumulating	N/A	N/A
Class IHHi	0.40%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
		c 11 - 1 -			

# d) Robeco European High Yield Bonds

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

- Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities, denominated in European currencies (like Euro and Pound Sterling) with a rating of "BBB+" or equivalent or lower by at least one of the recognized rating agencies or with no rating. The Sub-fund uses the Barclays Pan-European HY Corporate ex Financials 2.5% Issuer Constraint index as benchmark<sup>4</sup>.
- *Financial instruments* The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

The Sub-fund can use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative instruments may not be correlated to the underlying assets of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- The Sub-fund aims to obtain an optimal investment result in the currency in which it is Currency denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund. Investment restrictions Notwithstanding the above, the Sub-fund may not invest more than: 20% of its total assets in asset backed securities; 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies; 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group;
  - 25% of its total assets in convertible bonds;
  - one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria

<sup>&</sup>lt;sup>4</sup> In case the publication of the benchmark has been stopped or where major changes in that benchmark have occurred, another benchmark may be chosen. Any such change of benchmark will be reflected in an updated Prospectus

	set out in Appe - 10% of its total	ndix II, Part III, Poi assets in securitie public or local	nt g of this Prospect s issued by or guara	oses of the Law (with us); and anteed by a single co country) whose cred	untry (including its
Profile of the typical Investor	capital market dev wishing to attain o guarantee. The Inve	elopments. It is defined investmen estor must be able et aside the capita	also suitable for ir nt objectives. The e to accept volatility l for at least 4-5 yea	s a convenient way iformed and/or exp Sub-Fund does not . This Sub-fund is su ırs. It can accommod sification.	provide a capital itable for Investors
	their own circumsta	ances, including w tment objective e	vithout limitation, t tc., before making	nce only and investc heir own risk tolerar any investment dec	nce level, financial
Risk profile of the Sub- fund	debt instruments wi	hich are rated "BB e factors giving se	+" or lower or equi	nd other marketable valent by at least one nd interest can be co	e of the recognized
	default of the issue Sub-fund's investme that the Sub-fund's i	rs, downgrading, ents are subject to investment object	exchange rates, int market fluctuations ive will be achieved.	volve risks (for exar erest rates, liquidity . No assurance can, t It cannot be guarant e at the time of acqu	and inflation). The therefore, be given teed either that the
Risk considerations for the Sub-fund	derivatives as part the Sub-fund could	of its investment potentially be exp arket conditions co	strategy and such in osed to additional i ould mean that inv	entioned risks, the nvestments are inhe risks and costs should estors could, in cert such investments.	rently volatile and d the market move
	derivatives as part the Sub-fund could against it. Such ma face minimal or no	of its investment potentially be exp irket conditions co returns, or may ev e bonds are by na	strategy and such in osed to additional i ould mean that inv ven suffer a loss on s	nvestments are inhe isks and costs should estors could, in cert	rently volatile and d the market move ain circumstances,
	derivatives as part the Sub-fund could against it. Such ma face minimal or no High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca	of its investment potentially be exp arket conditions correturns, or may ev e bonds are by na nd. will be measured icorporated in the alculation method use of derivatives	strategy and such in osed to additional in ould mean that invi- ren suffer a loss on s ture relatively less using quantitative tech se quantitative tech , the maximum leve as well as a brief	nvestments are inhe risks and costs should estors could, in cert such investments. liquid, which may ne echniques. The inves niques. For more info erage or the expected explanation as to	rently volatile and d the market move ain circumstances, egatively affect the tment risk of using prmation regarding d levels of leverage
	derivatives as part the Sub-fund could against it. Such ma face minimal or no r High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca as a result of the	of its investment potentially be exp arket conditions or returns, or may ev e bonds are by na nd. will be measured corporated in these alculation method use of derivatives consult APPENDIX	strategy and such in osed to additional in ould mean that invi- ren suffer a loss on s ture relatively less using quantitative tech se quantitative tech the maximum leve as well as a brief III - FINANCIAL RISK	nvestments are inhe risks and costs should estors could, in cert such investments. liquid, which may ne echniques. The inves niques. For more info erage or the expected explanation as to	rently volatile and d the market move ain circumstances, egatively affect the tment risk of using prmation regarding d levels of leverage
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the Sub-fund Investment Adviser Base currency Issue date Share Classes Class AH	derivatives as part the Sub-fund could against it. Such ma face minimal or no High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca as a result of the calculation, please c Robeco Institutional EUR 3 October 2005 Management Fee 1.30%	of its investment potentially be exp arket conditions or returns, or may ev- e bonds are by na nd. will be measured corporated in these alculation method use of derivatives consult APPENDIX Asset Manageme Service fee 0.12%	strategy and such in posed to additional in pould mean that invi- ren suffer a loss on s ture relatively less using quantitative techn , the maximum leve as well as a brief III - FINANCIAL RISK III - FINANCIAL RISK III B.V.	nvestments are inhe risks and costs should estors could, in cert such investments. liquid, which may ne echniques. The inves niques. For more info erage or the expected explanation as to MANAGEMENT. Performance Fee portion N/A	erently volatile and d the market move ain circumstances, egatively affect the tment risk of using ormation regarding d levels of leverage the basis for such Performance fee calculation method
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the Sub-fund Investment Adviser Base currency Issue date Share Classes Class AH Class AH Class BH	derivatives as part the Sub-fund could against it. Such ma face minimal or no High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca as a result of the calculation, please c Robeco Institutional EUR 3 October 2005 Management Fee 1.30%	of its investment potentially be exp arket conditions or returns, or may ev- e bonds are by na nd. will be measured corporated in these alculation method use of derivatives consult APPENDIX Asset Manageme Service fee 0.12%	strategy and such in osed to additional in ould mean that invi- ren suffer a loss on si- ture relatively less using quantitative technic the maximum leve as well as a brief III - FINANCIAL RISK int B.V.	Preformance Fee portion N/A N/A N/A N/A N/A N/A	Performance fee calculation method
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the Sub-fund Investment Adviser Base currency Issue date Share Classes Class AH Class AH Class BH Class BH Class BH Class DH Class DH	derivatives as part of the Sub-fund could against it. Such ma face minimal or no of High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca as a result of the calculation, please of Robeco Institutional EUR 3 October 2005 Management Fee 1.30% 1.30% 1.00% 1.00% 1.00% 1.50%	of its investment potentially be exp arket conditions or returns, or may ev- e bonds are by na nd. will be measured icorporated in these alculation method use of derivatives consult APPENDIX Asset Manageme Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	strategy and such in osed to additional in ould mean that invi- yen suffer a loss on si- ture relatively less using quantitative tech- tice quantitati	Preformance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A N/A
the Sub-fund Investment Adviser Base currency Issue date Share Classes Class AH Class AH Class BH Class BH Class BH Class DH	derivatives as part of the Sub-fund could against it. Such ma face minimal or no of High yield corporate value of the Sub-fur The investment risk derivatives is also in e.g. the exposure ca as a result of the calculation, please of Robeco Institutional EUR 3 October 2005 Management Fee 1.30% 1.30% 1.00% 1.00%	of its investment potentially be exp arket conditions or returns, or may ev- e bonds are by na nd. will be measured icorporated in these alculation method use of derivatives consult APPENDIX Asset Manageme Service fee 0.12% 0.12% 0.12% 0.12% 0.12%	strategy and such in osed to additional n ould mean that inv ren suffer a loss on s ture relatively less using quantitative techn , the maximum leve ; as well as a brief III - FINANCIAL RISK nt B.V. Type Accumulating Distributing Distributing Distributing Accumulating	Preformance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A

Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share classes					
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class OIH	0.50%	0.08%	Accumulating	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# e) Robeco Euro Sustainable Credits

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
  - options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
  - Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
- Risk profile of the Sub-fund The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a

	Share in the Sub-fund w	/III not fall below i	ts value at the time	of acquisition.	
Risk considerations for the Sub-fund	Investors should note t risks inherent to the Su funds. The Sub-fund m are inherently volatile a should the market mov positions in some inve negative effect on the faced with the theoret investors could, in certa such investments.	ib-fund are not ty ay use derivative and the Sub-fund re against it. The estments. Should Sub-fund's valu ically unlimited lo	pically encountered s as part of its inve- could potentially b Sub-fund may also the value of such e. In extreme mar posses. Such extrem	d in traditional fixed stment strategy and e exposed to additio use derivatives to ta n investment increa ket conditions, the e market conditions	income long onl such investment nal risks and cost ike short syntheti se, it will have Sub-fund may b s could mean tha
	The investment risk wil derivatives is also incor e.g. the exposure calcul a result of the use of de please consult APPEND	porated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regardin vels of leverage a
Investment Adviser	Robeco Institutional Ass	et Management	B.V.		
Base currency	EUR				
Issue date	18 May 2010				
Share Class	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH Class A1H	<u>1.30%</u> 1.30%	0.12%	Accumulating Distributing	N/A N/A	N/A N/A
Class BH	0.70%	0.12%	Distributing	N/A N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class OEH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes		0 120/	Distributing	NI / A	NI / A
Class C Class CH	0.35% 0.35%	0.12%	Distributing Distributing	N/A N/A	N/A N/A
Class Cx	0.35%	0.12%	Distributing	N/A N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A N/A	N/A
Class F	0.35%	0.12%	Accumalating	N/A	N/A
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
Class G	0.35%	0.12%	Distributing	N/A	N/A
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Institutional share class	es				
Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class OIH	0.35%	0.08%	Accumulating	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A N/A	N/A N/A
Class ZH	0.00%	0.00%	Accumulating		

# f) Robeco Financial Institutions Bonds

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

- Strategy The Sub-fund invests primarily (at least 70% of its total assets) in subordinated non-government bonds and similar non-government fixed income securities (contingent convertible bonds (also "coco" bonds) included) with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.
- *Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));and
  - one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor Investo

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Sub-fund** The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a

	Share in the Sub-fund v	vill not tall below I	is value at the time	of acquisition.	
Risk considerations for the Sub-fund	Investors should note t risks inherent to the Su funds. The Sub-fund m are inherently volatile should the market mov in some investments. So on the Sub-fund's val theoretically unlimited in certain circumstance investments. The port instrument types, such nature relatively less I issuer in case of liquida	ub-fund are not ty ay use derivative and the Sub-fund ve against it. The Should the value ue. In extreme n losses. Such extr ces, face minima folio may have s n as high yield b iquid. Subordinat	rpically encountered s as part of its inve could potentially b Sub-fund may also of such investment narket conditions, reme market conditions, reme market conditions, ignificant exposure onds and subordin red bonds have a le	d in traditional fixed stment strategy and e exposed to additio use derivatives to ta increase, it will have the Sub-fund may l ions could mean the or may even suffe e to less creditwort ated bonds: High y ower priority than o	income long on such investmen nal risks and cos- ke short position a negative effe be faced with th at investors could r a loss on such hy and less liqui ield bonds are b
	The Sub-fund may inv issuer falls by a prede capital.				
	The investment risk wi derivatives is also inco e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regardin vels of leverage a
Investment Adviser	Robeco Institutional As	set Management	B.V.		
Base currency	EUR				
Issue date	16 May 2011				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class ODH Class D2H	<u> </u>	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Accumulating Distributing	N/A N/A	N/A N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.00%	0.12%	Accumulating	N/A N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	1.75%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	1.75%	0.12%	Distributing	N/A	N/A
Privileged share classes			•		
Class C	0.35%	0.12%	Distributing	N/A	N/A
Class CH	0.35%	0.12%	Distributing	N/A	N/A
Class Cx	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class F	0.35%	0.12%	Accumalating	N/A	N/A
Class F Class FH Class OFH	<u> </u>	0.12%	Accumalating Accumulating	N/A N/A	<u> </u>

0.12%

0.12% 0.12%

0.35%

0.35% 0.35%

Accumulating

Distributing Distributing

N/A

N/A

N/A

Institutional share classes

Class OFH

Class G

Class GH

N/A

N/A

N/A

Class IH	0.35%	0.08%	Accumulating	N/A	N/A
Class OIH	0.35%	0.08%	Accumulating	N/A	N/A
Class IBH	0.35%	0.08%	Distributing	N/A	N/A
Class IBxH	0.35%	0.08%	Distributing	N/A	N/A
Class IEH	0.35%	0.08%	Distributing	N/A	N/A
Class IExH	0.35%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A
Class Z2H	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH	0.00%	0.00%	Distributing	N/A	N/A
Class ZEH	0.00%	0.00%	Distributing	N/A	N/A

# g) Robeco Investment Grade Corporate Bonds

## Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

*Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by non-financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

Financial Instruments and Investment restrictions	The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.
	<ul> <li>The Sub-fund may not invest more than:</li> <li>10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;</li> <li>10% of its total assets in issue that have a rating below BBB- by at least one of the recognized rating agencies;</li> <li>25% of its total assets in convertible bonds; and</li> <li>one third of its total assets in money market instruments.</li> </ul>
	<ul> <li>The Sub-fund will not invest directly in:</li> <li>equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),</li> <li>options, or</li> <li>swaptions.</li> </ul>
Currency	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency of denomination of the Sub-fund.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a

	Share in the Sub-tun	d Will not fall belov	w its value at the tim	e of acquisition.	
Risk considerations for the Sub-fund	risks inherent to the funds. The Sub-fund are inherently volati should the market m in some investments on the Sub-fund's w theoretically unlimit	Sub-fund are not may use derivativ le and the Sub-fur nove against it. Th s. Should the valu- value. In extreme ed losses. Such extreme	typically encountered ves as part of its invo- nd could potentially la e Sub-fund may also e of such investment market conditions, ctreme market cond	be exposed to addition o use derivatives to ta t increase, it will hav the Sub-fund may	d income long only d such investment onal risks and cost ake short position e a negative effec be faced with the at investors could
	e.g. the exposure cal	corporated in the lculation method, f derivatives as we	se quantitative techr the maximum levera Il as a brief explana	niques. For more info age or the expected le tion as to the basis fo	ormation regarding evels of leverage a
Investment Adviser	Robeco Institutional	Asset Managemer	nt B.V.		
Base currency	EUR				
Issue date	27 March 2009				
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class BH	0.70%	0.12%	Distributing	N/A	N/A
Class BxH	0.70%	0.12%	Distributing	N/A	N/A
Class DH	0.70%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.70%	0.12%	Distributing	N/A	N/A
Class MH	1.75%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	<u>N/A</u>	<u>N/A</u>
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes	0.050/	a 100/	S1 1 1 1		
Class C	0.35%	0.12%	Distributing	<u>N/A</u>	N/A
Class CH	0.35%	0.12%	Distributing	<u>N/A</u>	N/A
Class Cx	0.35%	0.12%	Distributing	N/A	N/A
Class CxH	0.35%	0.12%	Distributing	N/A	N/A
Class F	0.35%	0.12%	Accumulating	N/A	<u>N/A</u>
Class FH	0.35%	0.12%	Accumulating	N/A	N/A
		0.12%	Distributing	N/A	N/A
	0.35%		Dist.il II	NI / A	p. / a
Class GH	0.35%	0.12%	Distributing	N/A	N/A
Class GH I <b>nstitutional share classes</b>	0.35% s	0.12%			
Class GH I <b>nstitutional share classes</b> Class IH	0.35% s 0.30%	0.12%	Accumulating	N/A	N/A
Class GH I <b>nstitutional share classes</b> Class IH Class OIH	0.35% s 0.30% 0.30%	0.12% 0.08% 0.08%	Accumulating Accumulating	N/A N/A	N/A N/A
Class G Class GH Institutional share classes Class IH Class OIH Class IHHi Class IEH	0.35% s 0.30%	0.12%	Accumulating	N/A	N/A

# h) Robeco Asian Credits

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities issued by entities having their registered office or exercising a preponderant part of their economic activities in countries in Asia. The investment universe of the Sub-fund comprises debt instruments which may be denominated in Local currency (such as but not limited to RMB) as well as Hard currency. It includes both investment grade as below investment grade debt. Countries in Asia include, but are not limited to, the following: Hong Kong, Singapore, the Philippines, Thailand, South Korea, Taiwan, Indonesia, India, China, and Malaysia. Certain countries in Asia may be considered emerging market countries (as defined in Emerging Countries Bonds).

Financial Instruments and Investment restrictions
 Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b).

The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group,
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
 options, or

	- swaptions.
Profile of the typical Investor	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.
Risk profile of the Sub-fund	Investors should consider that for investments in bonds and other marketable debt securities and debt instruments which are rated "BB+" or lower or equivalent by at least one of the recognized rating agencies, the factors giving security to principal and interest can be considered less than adequate

	over a great length of time.
	In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio.
	Also, the investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	Emerging debt securities are by nature relatively less liquid, which may negatively affect the value of the Sub-fund.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Investment Sub- Adviser	The Investment Adviser will appoint Robeco Hong Kong Ltd. as Investment Sub-Adviser. Robeco Hong Kong Ltd. will be in charge of the day-to-day management of the assets of the Sub-fund. The agreement with Robeco Hong Kong Ltd. shall terminate immediately on termination of the Investment Advisory Agreement.
Base currency	USD
Issue date	To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class A	1.30%	0.12%	Accumulating	N/A	N/A
Class AH	1.30%	0.12%	Accumulating	N/A	N/A
Class A1	1.30%	0.12%	Distributing	N/A	N/A
Class A1H	1.30%	0.12%	Distributing	N/A	N/A
Class B	1.20%	0.12%	Distributing	N/A	N/A
Class BH	1.20%	0.12%	Distributing	N/A	N/A
Class Bx	1.20%	0.12%	Distributing	N/A	N/A
Class BxH	1.20%	0.12%	Distributing	N/A	N/A
Class D	1.20%	0.12%	Accumulating	N/A	N/A
Class DH	1.20%	0.12%	Accumulating	N/A	N/A
Class D2	1.50%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3	1.50%	0.12%	Distributing	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class E	1.20%	0.12%	Distributing	N/A	N/A

Class EH	1.20%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share class	ses				
Class C	0.60%	0.12%	Distributing	N/A	N/A
Class CH	0.60%	0.12%	Distributing	N/A	N/A
Class Cx	0.60%	0.12%	Distributing	N/A	N/A
Class CxH	0.60%	0.12%	Distributing	N/A	N/A
Class F	0.60%	0.12%	Accumulating	N/A	N/A
Class FH	0.60%	0.12%	Accumulating	N/A	N/A
Class G	0.60%	0.12%	Distributing	N/A	N/A
Class GH	0.60%	0.12%	Distributing	N/A	N/A
Institutional share cla	asses				
Class I	0.60%	0.08%	Accumulating	N/A	N/A
Class IH	0.60%	0.08%	Accumulating	N/A	N/A
Class IE	0.60%	0.08%	Distributing	N/A	N/A
Class IEH	0.60%	0.08%	Distributing	N/A	N/A
Class IBx	0.60%	0.08%	Distributing	N/A	N/A
Class IBxH	0.60%	0.08%	Distributing	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

### i) Robeco Euro Government Bonds – Low Duration

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in bonds and similar fixed income securities denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and issued by EMU-member countries.

A duration of 2 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of - 0.5 and 4.5 years.

Financial Instruments and Investment restrictions The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management. The Sub-fund does not however use a specific derivatives strategy but will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the Sub-fund	The investments in bonds and debt instruments may involve risks (for example linked to the default of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.
	The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.
Investment Adviser	Robeco Institutional Asset Management B.V.
Base currency	EUR

# Issue date To be determined by the Board of Directors

Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
Regular share classes					
Class AH	1.00%	0.12%	Accumulating	N/A	N/A
Class A1H	1.00%	0.12%	Distributing	N/A	N/A
Class BH	0.42%	0.12%	Distributing	N/A	N/A
Class BxH	0.42%	0.12%	Distributing	N/A	N/A
Class DH	0.42%	0.12%	Accumulating	N/A	N/A
Class D2H	1.50%	0.12%	Accumulating	N/A	N/A
Class D3H	1.50%	0.12%	Distributing	N/A	N/A
Class EH	0.42%	0.12%	Distributing	N/A	N/A
Class MH	1.25%	0.12%	Accumulating	N/A	N/A
Class M2H	2.50%	0.12%	Accumulating	N/A	N/A
Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes					
Class C	0.25%	0.12%	Distributing	N/A	N/A
Class CH	0.25%	0.12%	Distributing	N/A	N/A
Class Cx	0.25%	0.12%	Distributing	N/A	N/A
Class CxH	0.25%	0.12%	Distributing	N/A	N/A
Class F	0.25%	0.12%	Accumulating	N/A	N/A
Class FH	0.25%	0.12%	Accumulating	N/A	N/A
Class G	0.25%	0.12%	Distributing	N/A	N/A
Class GH	0.25%	0.12%	Distributing	N/A	N/A
Institutional share classe	s		j	·	•
Class IH	0.30%	0.08%	Accumulating	N/A	N/A
Class IEH	0.30%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# Robeco European High Yield Bonds – Zero Duration

#### Investment policy

j)

- *Objective* The Sub-fund aims to provide long term capital growth.
- Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and similar fixed income securities, denominated in European currencies (like Euro and Pound Sterling) with a rating of "BBB+" or equivalent or lower by at least one of the recognized rating agencies or with no rating.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

*Financial instruments* The Sub-fund may invest the remaining one third of its total assets in the full spectrum of available securities (e.g. (i) fixed income securities which do not fall within the two-thirds of the Sub-fund's net assets category, as described above, (ii) equities and (iii) derivatives).

The Sub-fund will use derivatives extensively both for investment purposes (to actively take positions in the global bond, money market and currency markets) as well as for hedging and efficient portfolio management. The Sub-fund will use derivatives for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The underlying securities of financial derivative instruments (used both for hedging and for investment purposes) will comply with the Sub-fund's investment policy, except 1) for any long and short currency positions that may be implemented via the use of financial derivatives by the Sub-fund or 2) where the Sub-fund uses derivatives for purpose of duration adjustments and/or inflation adjustments. In these cases the underlying securities of the relevant financial derivative instruments may not be correlated to the underlying assets of the Sub-fund.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

*Investment restrictions* Notwithstanding the above, the Sub-fund may not invest more than:

- 20% of its total assets in asset backed securities;
- 10% of its total assets in issue that have no rating by at least one of the recognized rating agencies;
- 10% in aggregate of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund), or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds;
- one third of its total assets in money market instruments. Money market instruments may, up to 10% of the net assets of the Sub-fund, include loans that comply with the criteria applicable to money market instruments for the purposes of the Law (within the 10% limit as

	- 10% of its total	public or local	es issued by or guara	us); and anteed by a single co country) whose cred	
Profile of the typical Investor	capital market dev wishing to attain o guarantee. The Inve	elopments. It is defined investme estor must be able et aside the capita	also suitable for ir nt objectives. The e to accept volatility I for at least 4-5 yea	s a convenient way nformed and/or exp Sub-Fund does not v. This Sub-fund is sui ars. It can accommod sification.	erienced Investor provide a capita itable for Investor
	their own circumsta	ances, including w tment objective e	vithout limitation, t etc., before making	nce only and investo heir own risk tolerar any investment deci	nce level, financia
Risk profile of the Sub- fund	debt instruments wh	nich are rated "BB factors giving se	8+" or lower or equi curity to principal a	nd other marketable valent by at least one nd interest can be co	e of the recognized
	default of the issue Sub-fund's investme that the Sub-fund's i	rs, downgrading, ents are subject to nvestment object	exchange rates, int market fluctuations ive will be achieved.	nvolve risks (for exar erest rates, liquidity 5. No assurance can, t It cannot be guarant re at the time of acqu	and inflation). The therefore, be giver eed either that the
Risk considerations for the Sub-fund	Investors should no		ion to the above m	entioned risks, the	Sub-fund may use
	the Sub-fund could	potentially be exp rket conditions c	strategy and such i posed to additional ould mean that inv	nvestments are inhe risks and costs should estors could, in certa	rently volatile and the market move
	the Sub-fund could against it. Such ma face minimal or no i	potentially be exp rket conditions co returns, or may ev e bonds are by na	strategy and such i posed to additional ould mean that inv ven suffer a loss on s	nvestments are inhe risks and costs should estors could, in certa	rently volatile and d the market move ain circumstances
	the Sub-fund could against it. Such ma face minimal or no r High yield corporate value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca	potentially be exp rket conditions or returns, or may ev e bonds are by na id. will be measured corporated in the ilculation method use of derivatives	strategy and such i posed to additional ould mean that inv yen suffer a loss on iture relatively less using quantitative tech , the maximum leve s as well as a brie	nvestments are inhe risks and costs should estors could, in certa such investments. liquid, which may ne rechniques. The inves niques. For more info erage or the expected f explanation as to	rently volatile and d the market move ain circumstances egatively affect the tment risk of using trmation regarding d levels of leverage
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Investment Adviser Base currency Issue date Share Classes Class AH Class AH Class BH Class BH Class BH Class DH Class DH Class DH	the Sub-fund could against it. Such ma face minimal or no n High yield corporate value of the Sub-fun The investment risk derivatives is also in e.g. the exposure ca as a result of the calculation, please c Robeco Institutional EUR To be determined by Management Fee 1.30% 1.30% 1.00% 1.00% 1.00% 1.50%	potentially be exp rket conditions of returns, or may even be bonds are by nated and. will be measured corporated in the alculation method use of derivatives onsult APPENDIX Asset Manageme the Board of Direct Service fee 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	strategy and such i posed to additional ould mean that inv yen suffer a loss on a sture relatively less using quantitative tech , the maximum leve s as well as a brier III - FINANCIAL RISK ent B.V. ctors Type Accumulating Distributing Distributing Accumulating Accumulating Accumulating Accumulating	nvestments are inhe risks and costs should restors could, in certa such investments. liquid, which may ne rechniques. The inves niques. For more info rage or the expected f explanation as to MANAGEMENT. Performance Fee portion N/A N/A N/A N/A N/A N/A N/A N/A N/A	rently volatile and d the market mov ain circumstances egatively affect the tment risk of usin prmation regardin d levels of leverag the basis for succ Performance fee calculation method N/A N/A N/A N/A N/A N/A N/A N/A

Class M3H	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classes	S			1	
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH	0.50%	0.12%	Distributing	N/A	N/A
Institutional share class	ses				
Class IH	0.50%	0.08%	Accumulating	N/A	N/A
Class IEH	0.50%	0.08%	Distributing	N/A	N/A
Class ZH	0.00%	0.00%	Accumulating	N/A	N/A

# k) Robeco Euro Sustainable Credits – Zero Duration

#### Investment policy

- *Objective* The Sub-fund aims to provide long term capital growth.
- *Strategy* The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund strives for economic results, while at the same time taking into account environmental, sustainable and social objectives. In the assessment, areas such as a company's corporate strategy, corporate governance, transparency, as well as the product and service range that a company offers are taken into account.

A duration of O years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management purposes but also to actively take positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments shall comply with the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

-	10% of its total assets in equities or other participation rights (these holdings may only result
	from corporate actions and/or debt restructuring and not from direct investments by the Sub-
	fund) or in UCIs and/or UCITS that may be part of Robeco Group;

- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.
- Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
  - Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the The investments in bonds and debt instruments may involve risks (for example linked to the default

	of the issuers, downgra investments are subject fund's investment obje Share in the Sub-fund v	t to market fluctua ctive will be achi	ations. No assurance eved. It cannot be	e can, therefore, be o guaranteed either t	given that the Sub
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short synthetic positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments.				
	The investment risk wil derivatives is also incor e.g. the exposure calcu a result of the use of d please consult APPEND	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding vels of leverage a
Investment Adviser	Robeco Institutional Ass	set Management	B.V.		
Base currency	EUR				
Issue date	To be determined by the	e Board of Director	'S		
Share Class	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method
					memou
Regular share classes					
	1 30%	0.12%	Accumulating	Ν/Λ	Ν/Λ
Class AH	1.30%	0.12%	Accumulating	N/A N/A	N/A
Regular share classes Class AH Class A1H Class BH	1.30%	0.12%	Distributing	N/A	N/A
Class AH Class A1H Class BH	1.30% 0.70%	0.12% 0.12%	Distributing Distributing	N/A N/A	N/A N/A
Class AH Class A1H Class BH Class BxH	1.30% 0.70% 0.70%	0.12% 0.12% 0.12%	Distributing Distributing Distributing	N/A N/A N/A	N/A N/A N/A
Class AH Class A1H Class BH Class BxH Class DH	1.30% 0.70% 0.70% 0.70%	0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A	N/A N/A N/A N/A
Class AH Class A1H Class BH	1.30% 0.70% 0.70%	0.12% 0.12% 0.12%	Distributing Distributing Distributing	N/A N/A N/A	N/A N/A N/A
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH	1.30% 0.70% 0.70% 0.70% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class B3H	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           1.50%           1.70%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH Class MH Class M2H	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H	1.30% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H Class M3H Privileged share classes	1.30%         0.70%         0.70%         1.50%         1.50%         0.70%         1.50%         0.70%         2.50%         2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class BH Class MH Class M2H Class M2H Class M3H <b>Privileged share classes</b> Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.75%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class D3H Class MH Class M2H Class M2H Class M3H <b>Privileged share classes</b> Class C Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class C Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class D3H Class CH Class CH Class CX Class CX Class CX Class CX Class CX Class CX	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class CH Class CH Class CX Class F	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           0.70%           0.70%           0.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class CH Class M2H Privileged share classes Class CH Class CH Class CX Class CX Class F Class F Class FH	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           0.70%           1.50%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.70%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class CH Class MH Class CH Class CH Class CK Class CX Class F Class F Class G Class G	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class D3H Class CH Class MH Class CH Class CK Class CK Class CX Class F Class F Class G Class G Class G Class G Class G Class G Class G Class G Class CH Class C Class CK Class CK Cla	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class D3H Class CH Class MH Class CH Class CX Class CX Class CX Class F Class F Class G Class G Class G Class G Class G Class CH Class CA Class CX Class CX	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           0.70%           2.50%           2.50%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A           N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH Class MH Class M2H	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           2.50%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A

# I) Robeco Financial Institutions Bonds – Zero Duration

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests primarily (at least 70% of its total assets) in subordinated non-government bonds and similar non-government fixed income securities (contingent convertible bonds (also "coco" bonds) included) with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

A duration of 0 years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy.

The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Subfund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 25% of its total assets in convertible bonds (including up to 20% of its total assets in contingent convertible bonds (also "coco" bonds));and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the** The investments in bonds and debt instruments may involve risks (for example linked to the default

for the Sub-fundrisks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investment are inherently volatile and the Sub-fund could potentially be exposed to additional risks and cost should the market move against it. The Sub-fund may also use derivatives to take short position in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions, could mean that investors could in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The portfolio may have significant exposure to less creditworthy and less liquid instrument types, such as high yield bonds and subordinated bonds: High yield bonds are by nature relatively less liquid. Subordinated bonds have a lower priority than other bonds of the issuer in case of liquidation during bankruptcy in the hierarchy of creditors.The Sub-fund may invest in contingent convertible bonds. If the financial strength of a bond's issuer falls by a predetermined threshold, the bond may suffer substantial or total losses o capital.The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. The investment risk of using e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage a a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.Investment AdviserEURBase currencyEURIssue dateTo be det	Sub-fund	of the issuers, downgra investments are subject fund's investment obje Share in the Sub-fund w	to market fluctua ctive will be achi	itions. No assurance eved. It cannot be	e can, therefore, be c guaranteed either th	given that the Sub-
issuer fails by a predetermined threshold, the bond may suffer substantial or total losses o capital.The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage a a result of the use of derivatives as well as a brief explanation as to the basis for such calculation please consult APPENDIX III - FINANCIAL RISK MANACEMENT.Investment AdviserRobeco Institutional Asset Management B.V.Base currencyEURIssue dateTo be determined by the Board of DirectorsShare ClassesManagement FeeService feeTypePerformance Fee portionPerformance fee calculation methodRegular share classesClass AH1.30%0.12%DistributingN/AN/AClass AH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass D2H1.50%0.12%AccumulatingN/AN/AClass D2H1.50%0.12%DistributingN/AN/AClass D2H0.70%0.12%AccumulatingN/AN/AClass D2H0.70%0.12%AccumulatingN/AN/AClass D2H0.50%0.12%AccumulatingN/AN/AClass D2H0.50%0.12%DistributingN/AN/A <th></th> <th colspan="5">Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The portfolio may have significant exposure to less creditworthy and less liquid instrument types, such as high yield bonds and subordinated bonds: High yield bonds are by nature relatively less liquid. Subordinated bonds have a lower priority than other bonds of the</th>		Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The portfolio may have significant exposure to less creditworthy and less liquid instrument types, such as high yield bonds and subordinated bonds: High yield bonds are by nature relatively less liquid. Subordinated bonds have a lower priority than other bonds of the				
derivatives is also incorporated in these quantitative techniques. For more information regarding       e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage an please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.         Investment Adviser       Robeco Institutional Asset Management B.V.         Base currency       EUR         Issue date       To be determined by the Board of Directors         Share Classes       Management Fee       Service fee       Type       Performance Fee portion       Performance fee calculation method         Regular share classes       U       1.30%       0.12%       Accumulating       N/A       N/A         Class AH       1.30%       0.12%       Distributing       N/A       N/A         Class BH       0.70%       0.12%       Accumulating       N/A       N/A         Class BH       0.70%       0.12%       Accumulating       N/A       N/A         Class BH       0.70%       0.12%       Accumulating       N/A       N/A		issuer falls by a prede				
Base currency         EUR           Issue date         To be determined by the Board of Directors           Share Classes         Management Fee         Service fee         Type         Performance Fee portion         Performance fee calculation method           Regular share classes         Class AH         1.30%         0.12%         Accumulating         N/A         N/A           Class AH         1.30%         0.12%         Distributing         N/A         N/A           Class AH         1.30%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Distributing         N/A		derivatives is also inco e.g. the exposure calcu a result of the use of d	rporated in these lation method, th erivatives as well	quantitative techni e maximum leverac as a brief explanati	ques. For more info ge or the expected le on as to the basis fo	rmation regarding vels of leverage as
Issue date         To be determined by the Board of Directors           Share Classes         Management Fee         Service fee         Type         Performance Fee portion         Performance fee calculation method           Regular share classes         U         Distributing         N/A         N/A           Class AH         1.30%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Di	Investment Adviser	Robeco Institutional Ass	set Management	3.V.		
Share ClassesManagement FeeService feeTypePerformance Fee portionPerformance fee calculation methodRegular share classesClass AH1.30%0.12%AccumulatingN/AN/AClass AH1.30%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%AccumulatingN/AN/AClass DH0.70%0.12%AccumulatingN/AN/AClass DH0.70%0.12%AccumulatingN/AN/AClass DH0.70%0.12%AccumulatingN/AN/AClass D2H1.50%0.12%AccumulatingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%AccumulatingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%DistributingN/AN/AClass BH0.70%0.12%AccumulatingN/AN/AClass CH0.35%0.12%DistributingN/AN/AClass F0.35%0.12%DistributingN/AN/AClass FH0.35%0.12	Base currency	EUR				
Regular share classes         portion         calculation method           Class AH         1.30%         0.12%         Accumulating         N/A         N/A           Class AH         1.30%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         1.50%         0.12%         Accumulating         N/A         N/A           Class BH         0.70%         0.12%         Accumulating         N/A         N/A           Class MH         1.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A	Issue date	To be determined by the	e Board of Director	S		
Class AH         1.30%         0.12%         Accumulating         N/A         N/A           Class A1H         1.30%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%		Management Fee	Service fee	Туре		
Class A1H         1.30%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%						
Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class BxH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%	Class AH	1.30%	0 120/			
Class BxH         0.70%         0.12%         Distributing         N/A         N/A           Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class BH         0.70%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%         Distributing         N/A         N/A           Class Cx         0.35%         0.12%						
Class DH         0.70%         0.12%         Accumulating         N/A         N/A           Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class EH         0.70%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.35%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%         Distributing         N/A         N/A           Class Cx         0.35%         0.12%         Distributing         N/A         N/A           Class CxH         0.35%         0.12%         Distributing         N/A         N/A           Class F         0.35% <t< td=""><td>Class A1H</td><td></td><td>0.12%</td><td>Distributing</td><td>N/A</td><td>N/A</td></t<>	Class A1H		0.12%	Distributing	N/A	N/A
Class D2H         1.50%         0.12%         Accumulating         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class EH         0.70%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Class G1         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class FH         0.35%         0.12%	Class A1H Class BH	0.70%	0.12% 0.12%	Distributing Distributing	N/A N/A	N/A N/A
Class D3H         1.50%         0.12%         Distributing         N/A         N/A           Class EH         0.70%         0.12%         Distributing         N/A         N/A           Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.35%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%         Distributing         N/A         N/A           Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class FF         0.35%         0.12%         Distributing         N/A         N/A           Class G         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.	Class A1H Class BH Class BxH	0.70% 0.70%	0.12% 0.12% 0.12%	Distributing Distributing Distributing	N/A N/A N/A	N/A N/A N/A
Class MH         1.75%         0.12%         Accumulating         N/A         N/A           Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%         Distributing         N/A         N/A           Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CXH         0.35%         0.12%         Distributing         N/A         N/A           Class F         0.35%         0.12%         Accumulating         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.12%         Di	Class A1H Class BH Class BxH Class DH	0.70% 0.70% 0.70%	0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A	N/A N/A N/A N/A
Class M2H         2.50%         0.12%         Accumulating         N/A         N/A           Class M3H         2.50%         0.12%         Distributing         N/A         N/A           Privileged share classes         0.35%         0.12%         Distributing         N/A         N/A           Class C         0.35%         0.12%         Distributing         N/A         N/A           Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CXH         0.35%         0.12%         Distributing         N/A         N/A           Class F         0.35%         0.12%         Distributing         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Accumulating         N/A         N/A           Class GH         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.	Class A1H Class BH Class BxH Class DH Class D2H	0.70% 0.70% 0.70% 1.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A
Class M3H2.50%0.12%DistributingN/AN/APrivileged share classesClass C0.35%0.12%DistributingN/AN/AClass CH0.35%0.12%DistributingN/AN/AClass CX0.35%0.12%DistributingN/AN/AClass CXH0.35%0.12%DistributingN/AN/AClass FF0.35%0.12%AccumulatingN/AN/AClass G0.35%0.12%AccumulatingN/AN/AClass G0.35%0.12%DistributingN/AN/AClass GH0.35%0.12%DistributingN/AN/AInstitutional share classesV/AV/AN/AV/A	Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH	0.70% 0.70% 0.70% 1.50% 1.50% 0.70%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A
Privileged share classesClass C0.35%0.12%DistributingN/AN/AClass CH0.35%0.12%DistributingN/AN/AClass Cx0.35%0.12%DistributingN/AN/AClass CxH0.35%0.12%DistributingN/AN/AClass FF0.35%0.12%AccumulatingN/AN/AClass FH0.35%0.12%AccumulatingN/AN/AClass G0.35%0.12%DistributingN/AN/AClass GH0.35%0.12%DistributingN/AN/AInstitutional share classesVVV/AN/A	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH	0.70% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A
Class C         0.35%         0.12%         Distributing         N/A         N/A           Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CX         0.35%         0.12%         Distributing         N/A         N/A           Class CXH         0.35%         0.12%         Distributing         N/A         N/A           Class FF         0.35%         0.12%         Accumulating         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.12%         Distributing         N/A         N/A           Institutional share classes         U         Distributing         N/A         N/A	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class CH         0.35%         0.12%         Distributing         N/A         N/A           Class Cx         0.35%         0.12%         Distributing         N/A         N/A           Class Cx         0.35%         0.12%         Distributing         N/A         N/A           Class CxH         0.35%         0.12%         Distributing         N/A         N/A           Class FF         0.35%         0.12%         Accumulating         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.12%         Distributing         N/A         N/A           Institutional share classes         V/A         N/A         N/A         N/A	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class Cx         0.35%         0.12%         Distributing         N/A         N/A           Class CxH         0.35%         0.12%         Distributing         N/A         N/A           Class CxH         0.35%         0.12%         Distributing         N/A         N/A           Class F         0.35%         0.12%         Accumulating         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class GH         0.35%         0.12%         Distributing         N/A         N/A           Institutional share classes         V/A         V/A         N/A         N/A	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b>	0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class CxH         0.35%         0.12%         Distributing         N/A         N/A           Class F         0.35%         0.12%         Accumulating         N/A         N/A           Class FH         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Accumulating         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Class G         0.35%         0.12%         Distributing         N/A         N/A           Institutional share classes         V         V         V         V         V	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class F0.35%0.12%AccumulatingN/AN/AClass FH0.35%0.12%AccumulatingN/AN/AClass G0.35%0.12%DistributingN/AN/AClass GH0.35%0.12%DistributingN/AN/AInstitutional share classes	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class CH	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class FH0.35%0.12%AccumulatingN/AN/AClass G0.35%0.12%DistributingN/AN/AClass GH0.35%0.12%DistributingN/AN/AInstitutional share classes	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class CH Class CX	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class G0.35%0.12%DistributingN/AN/AClass GH0.35%0.12%DistributingN/AN/AInstitutional share classes	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class C Class CX Class CX	0.70% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Institutional share classes	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class C Class C Class CX Class CX Class F	0.70% 0.70% 0.70% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35% 0.35% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class H Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class C Class C Class CX Class CX Class F Class F Class FH	0.70% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Class IH 0.35% 0.08% Accumulating N/A N/A	Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class H Class MH Class M2H Class M3H <b>Privileged share classes</b> Class C Class C Class C Class CX Class CX Class F Class F Class G	0.70% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
	Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class CH Class M3H <b>Privileged share classes</b> Class C Class C Class CH Class CX Class F Class F Class G Class G Class GH	0.70% 0.70% 0.70% 1.50% 1.50% 0.70% 1.75% 2.50% 2.50% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35% 0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A

0.35%	0.08%	Distributing	N/A	N/A
0.35%	0.08%	Distributing	N/A	N/A
0.35%	0.08%	Distributing	N/A	N/A
0.35%	0.08%	Distributing	N/A	N/A
0.00%	0.00%	Accumulating	N/A	N/A
0.00%	0.00%	Distributing	N/A	N/A
0.00%	0.00%	Distributing	N/A	N/A
	0.35% 0.35% 0.35% 0.00% 0.00%	0.35%         0.08%           0.35%         0.08%           0.35%         0.08%           0.00%         0.00%           0.00%         0.00%	0.35%         0.08%         Distributing           0.35%         0.08%         Distributing           0.35%         0.08%         Distributing           0.35%         0.08%         Distributing           0.00%         0.00%         Accumulating           0.00%         0.00%         Distributing	0.35%         0.08%         Distributing         N/A           0.35%         0.08%         Distributing         N/A           0.35%         0.08%         Distributing         N/A           0.35%         0.08%         Distributing         N/A           0.00%         0.00%         Accumulating         N/A           0.00%         0.00%         Distributing         N/A

### m) Robeco Investment Grade Corporate Bonds - Zero Duration

#### Investment policy

*Objective* The Sub-fund aims to provide long term capital growth.

Strategy The Sub-fund invests at least two-thirds of its total assets in non-government bonds and similar non-government fixed income securities with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies, and which are issued by non-financial institutions, denominated in the EURO currency. The Sub-fund may continue to hold such non-government bonds and similar non-government fixed income securities even if they are subsequently downgraded.

A duration of O years is targeted. In normal circumstances it is the intention to manage the duration within a bandwidth of -1 and 1 years.

*Financial Instruments and Investment restrictions* The Sub-fund will invest in financial derivative instruments for hedging and optimal portfolio management as well as investment purposes. The Company will take active positions in the global bond, money market and currency markets. In case the Sub-fund uses derivatives for other purposes than duration and/or currency adjustments and/or inflation adjustments, the underlying of such investments respects the investment policy. The buying or selling of exchange traded and over-the-counter derivatives are permitted, including but not limited to futures (including but not limited to interest rate futures, bond futures, swap note futures), swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps, CDS basket swaps and cross currency swaps) and currency forwards.

The Sub-fund may not invest more than:

- 10% of its total assets in equities or other participation rights (these holdings may only result from corporate actions and/or debt restructuring and not from direct investments by the Sub-fund) or in UCIs and/or UCITS that may be part of Robeco Group;
- 10% of its total assets in issue that have a rating below BBB- by at least one of the recognized rating agencies;
- 25% of its total assets in convertible bonds; and
- one third of its total assets in money market instruments.

The Sub-fund will not invest directly in:

- equities (with the exception of equities which are received as a result of a corporate action and/or debt restructuring),
- options, or
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. The Sub-fund will use as benchmark a widely accepted external index. Efficient portfolio management may include currency hedges. The investments will be hedged towards their currency of denomination where appropriate. This active policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant benchmark. The Sub-fund is allowed to take active currency positions resulting in positive or negative currency exposure in currencies other than the currency of denomination of the Sub-fund.

**Profile of the typical Investor This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept moderate volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 4-5 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.** 

> Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

	of the issuers, downgrading, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Sub- fund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition.						
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strategy and risks inherent to the Sub-fund are not typically encountered in traditional fixed income long only funds. The Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III - FINANCIAL RISK MANAGEMENT.						
Investment Adviser							
Base currency	EUR						
Issue date	To be determined by	To be determined by the Board of Directors					
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method		
Dogular chara classos					method		
Regular slidre classes	1.30%	0.12%	Accumulating	N/A	N/A		
		a 100/	Distributing	N/A	N/A		
Class AH	1.30%	0.12%	Distributing		1.1,7,1		
Class AH Class A1H		0.12%	Distributing	N/A	N/A		
Class AH Class A1H Class BH	1.30%			N/A N/A	N/A N/A		
Class AH Class A1H Class BH Class BxH Class DH	1.30% 0.70% 0.70% 0.70%	0.12% 0.12% 0.12%	Distributing Distributing Accumulating	N/A N/A N/A	N/A N/A N/A		
Class AH Class A1H Class BH Class BXH Class DH Class D2H	1.30% 0.70% 0.70% 0.70% 1.50%	0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A	N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BxH Class DH Class D2H Class D3H Class EH Class MH	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.55%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.55%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H Class M3H Privileged share classes	1.30%         0.70%         0.70%         1.50%         1.50%         0.70%         1.50%         0.70%         2.50%         2.50%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H Class M3H Privileged share classes Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M2H Class M3H Privileged share classes Class C Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class EH Class MH Class M2H Class M3H Privileged share classes Class C Class C Class C	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class DH Class D2H Class D3H Class BH Class MH Class M2H Class M2H Class M3H Privileged share classes Class C Class C Class C Class CX	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BXH Class DH Class D2H Class D3H Class CH Class MH Class MH Class MH Class M3H Privileged share classes Class CH Class CX Class CX Class F	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class D2H Class D2H Class D3H Class CH Class MH Class MH Class M3H Privileged share classes Class CH Class CH Class CX Class F Class F Class FH	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12%           0.12%	Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class D2H Class D3H Class D3H Class CM Class M2H Class M2H Class M3H Privileged share classes Class C Class C Class CH Class C Class F Class F Class G	1.30%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.55%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12%           0.12%	Distributing Distributing Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class BXH Class DH Class D2H Class D2H Class D3H Class CH Class CA Class CA Class F Class F Class G Class C Class C C Class C C C C C C C C C C C C C C	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12%           0.12%	Distributing Distributing Accumulating Accumulating Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Class AH Class A1H Class BH Class BH Class DH Class D2H Class D2H Class D3H Class CH Class M2H Class CX Class CX Class CX Class FH Class G Class G Class G Class G Class G Class CH Class CA Class CX Class	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.75%           2.50%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Distributing Distributing Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		
Regular share classes         Class AH         Class AH         Class BH         Class BH         Class DH         Class MH         Class MH         Class MH         Class MH         Class MH         Class CH         Class C         Class C         Class F         Class F         Class G         Class GH         Institutional share classee         Class IH         Class IEH	1.30%           0.70%           0.70%           0.70%           1.50%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           1.50%           0.70%           0.70%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%           0.35%	0.12%           0.12%	Distributing Distributing Accumulating Distributing Distributing Accumulating Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Accumulating Distributing	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

#### 6. Asset Allocation Sub-funds

#### a) Robeco QI GTAA Plus

#### Investment policy

- *Objective* The Sub-fund aims to provide absolute returns with developed equity market-like volatility and low correlation to traditional financial market indices over the business cycle.
- Strategy The aim of the Sub-fund is to provide absolute return and capital growth on the long term mainly by applying a liquid and transparent quantitative Global Tactical Asset Allocation (GTAA) strategy. The global tactical asset allocation strategy will result in investments in asset classes across regions and is implemented based on quantitative models to signal positions in the main bond, equity and currency markets. In addition, a multi asset allocation model is used to rank attractiveness across asset classes.

This strategy allows for both positive and negative views by taking long and synthetic short positions in different asset classes (bonds, equities, currencies) by means of liquid financial instruments including derivatives (equity futures, bond futures, currency forwards). Financial derivatives may also be used to obtain duration exposure.

#### Financial instruments and Investment restrictions The Sub-fund will use financial derivatives extensively to implement the investment policy. The Sub-fund may also use equities, bonds and other fixed income securities, money market instruments, UCIs and/or UCITS, cash deposits and cash equivalents, alternative investments and other generally accepted asset classes.

The Sub-fund can take long and synthetic short exposures to the main equity, bond and currency markets. At the moment of rebalancing the strategy aims to limit the net equity market exposure to 60% per region. The global exposure limits and leverage levels are listed in Appendix III.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

The Sub-fund will not directly invest in:

- Asset Backed Securities;
- Options; and
- Swaptions.

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*Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. The investments of the Sub-fund will be hedged towards their currency of denomination where appropriate. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies.

Profile of the typical Investor	This Sub-fund is suitable for informed and/or experienced Investors who are highly interested in specialized capital markets, and are aware of the risks. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept substantial volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 2-3 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.
	Please note that such information is provided for reference only and investors should consider

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

**Risk profile of the Subfund** The investments in a mixture of equity of companies and bonds and debt instruments may involve risks (for example linked to transferable securities and stock markets and to the default of the issuers, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments

		e will be achieved.	It cannot be guarar	herefore, be given the nteed either that the puisition.					
Risk considerations for the Sub-fund	Investors should note that, in addition to the above mentioned risks, the investment strat and risks inherent to the Sub-fund are not typically encountered in traditional equity long funds. The Sub-fund uses cash, cash equivalents and derivatives as part of its investm strategy and such investments are inherently volatile and the Sub-fund is exposed to additiv risks (e.g. counterparty risk and risks subject to the use of derivatives) and costs should market move against it. The Sub-fund may also use derivatives to take short positions in so investments. Should the value of such investment increase, it will have a negative effect on Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with theoretically unlimited losses. Such extreme market conditions could mean that invest could, in certain circumstances, face minimal or no returns, or may even suffer a loss on s investments.								
	derivatives is also in e.g. the exposure ca	corporated in thes alculation method use of derivatives	se quantitative techi , the maximum leve as well as a brief	echniques. The invest niques. For more info grage or the expected explanation as to f MANAGEMENT.	rmation regarding				
Investment Adviser	Robeco Institutional	Asset Manageme	nt B.V.						
Base currency	EUR								
Issue date	15 April 2010								
Share Classes	Management Fee	Service fee	Туре	Performance Fee portion	Performance fee calculation method				
Regular share classes									
Class B	1.50%	0.12%	Distributing	20%	В				
Class BH*	1.50%	0.12%	Distributing	20%	В				
Class D	1.50%	0.12%	Accumulating	20%	B				
Class DH*	1.50%	0.12%	Accumulating	20%	B				
Class DL Class DHL*	2.00% 2.00%	0.12%	Accumulating Accumulating	N/A N/A	N/A N/A				
	1.50%	0.12%	Distributing	20%	B				
Class EH*	1.50%	0.12%	Distributing	20%	B				
Class M	2.50%	0.12%	Accumulating	20%	B				
Class MH*	2.50%	0.12%	Accumulating	20%	В				
Class MH*	3.00%	0.12%	Accumulating Accumulating	20% N/A	B N/A				
Class MH* Class MHL* Class M2	3.00% 2.50%	0.12% 0.12%	Accumulating Accumulating	N/A 20%	N/A B				
Class MH* Class MHL* Class M2 Class M2H	3.00% 2.50% 2.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating	N/A 20% 20%	N/A B B				
Class MH* Class MHL* Class M2 Class M2H Class M3	3.00% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing	N/A 20% 20% 20%	N/A B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H	3.00% 2.50% 2.50%	0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating	N/A 20% 20%	N/A B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes	3.00% 2.50% 2.50% 2.50% 2.50%	0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing Distributing	N/A 20% 20% 20% 20%	N/A B B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C	3.00% 2.50% 2.50% 2.50% 2.50% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20%	N/A B B B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C Class C	3.00% 2.50% 2.50% 2.50% 2.50% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20%	N/A B B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C Class C Class CH* Class Cx	3.00% 2.50% 2.50% 2.50% 2.50% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Accumulating Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C Class C Class CX Class CX Class CX Class F	3.00% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CX Class CX Class CX Class F Class F Class FH*	3.00% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CX Class CX Class CX Class F Class F Class FH*	3.00% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H <b>Privileged share classes</b> Class C Class C Class CX Class CX Class CX Class F Class F Class FL Class G	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2H Class M3 Class M3H Privileged share classes Class C Class C Class CH* Class CX Class F Class F Class FL Class G Class GH*	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B N/A				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class C Class CX Class CX Class F Class F Class F Class FL Class G Class G Class G Class G Class G Class G Class CA	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35% 0.75% 0.75%	0.12%           0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CX Class CXH* Class F Class FH Class FL Class G Class G Class G Class G Class I Class I	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CX+* Class F Class FL Class FL Class G Class G Class G Class G Class I Class I	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35% 0.75% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Accumulating Accumulating	N/A 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B B B B B B				
Class MH* Class MHL* Class M2 Class M2 Class M3 Class M3H Privileged share classes Class C Class C Class CX Class CXH* Class F Class F Class FH Class FL Class G Class G Class G Class G Class I Class I	3.00% 2.50% 2.50% 2.50% 2.50% 0.75% 0.75% 0.75% 0.75% 0.75% 0.75% 1.35% 0.75% 0.75% 0.75% 0.75%	0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12%	Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing Distributing Accumulating Accumulating Distributing Distributing Distributing Distributing Distributing	N/A 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	N/A B B B B B B B B B B B B B B B B B B B				

Class IE	0.80%	0.08%	Distributing	20%	В
Class IEH <sup>*</sup>	0.80%	0.08%	Distributing	20%	В
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A

In addition, the Management Company is entitled to charge a Performance Fee to the applicable Share Classes of this Subfund. The Index for this Sub-fund is EONIA (EUR, CHF, GBP, JPY and USD: LIBOR overnight) plus a Hurdle rate of 5%.

For further details, please consult Section 3.1 Fees and Expenses and APPENDIX V - PERFORMANCE FEE. Please see above the Performance Fee portion and the Performance fee calculation method.

\* By applying the *NAV currency hedging* methodology, Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

#### b) Robeco QI Global Diversified Carry

#### Investment policy

- *Objective* The Sub-fund aims to provide absolute return with aggregate bond market-like volatilities and low correlation to traditional financial market indices over the business cycle.
- Strategy The Sub-fund applies a liquid, transparent and systematic income investment strategy which is based on quantitative models with the primary aim to generate income through investments in developed equity instruments (including exposure to equities listed in Hong Kong), fixed income and currency markets. The aim of the strategy is to derive income by (at the time of rebalancing) taking long positions in equity indices with the highest expected dividend payments, the fixed income markets with the highest expected coupon payments and the currencies with the highest expected short-term interest rates. These long investments are combined with synthetic short exposures to the equity indices with lowest expected dividends, fixed income markets with lowest expected coupon payments and currencies with lowest expected short-term interest rates. This strategy is also called a "carry strategy". By combining long exposures with short exposures, the net market exposure will be limited.
- *Financial instruments* and Investment restrictions The strategy will use financial derivatives extensively (especially equity index futures, interest rate swaps and currency forwards) to implement the investment policy. The Sub-fund may also use bonds and other fixed income securities, money market instruments, UCIs and/or UCITS, cash deposits and cash equivalents.

The Sub-fund takes primarily long and synthetic short exposures to developed equity (including exposure to equities listed in Hong Kong), fixed income and currency markets. The strategy aims to limit at the moment of rebalancing the net equity market exposure to 25% and the net duration to plus or minus 5 years. On the long term (i.e. over the business cycle), the strategy strives to diversify the risks equally over the three asset classes at the moment of rebalancing. The global exposure limits and leverage levels are listed in Appendix III.

Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps and currency forwards. Investors should be aware that the use of derivatives may result in increased volatility of the price of the Shares.

The Sub-fund will not invest directly in:

- Asset Backed Securities,
- options, and
- swaptions.
- *Currency* The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. As described in the investment policy, the Sub-fund has an active currency management. This means that the Investment Adviser is allowed to take active currency positions resulting in positive and negative currency positions against the USD, which can ultimately result in a positive or negative USD position. Efficient portfolio management may include currency hedges. Where appropriate, the investments of the Sub-fund will be hedged towards their currency of denomination.
- Profile of the typical<br/>InvestorThis Sub-fund is suitable for informed and/or experienced Investors who are highly interested in<br/>specialized capital markets, and are aware of the risks. The Sub-Fund does not provide a capital<br/>guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who<br/>can afford to set aside the capital for at least 2-3 years. It can accommodate the investment<br/>objective of capital growth, income and/or portfolio diversification.Please note that such information is provided for reference only and investors should consider their

Please note that such information is provided for reference only and investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, investors should seek professional advice.

Risk profile of the<br/>Sub-fundThe investments in a mixture of derivatives, equities, bonds and other fixed income securities,<br/>money market investments, cash deposits and cash equivalents may involve risks (for example

linked to stock markets, exchange rates, interest rates, liquidity and inflation). The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It cannot be guaranteed either that the value of a Share in the Sub-fund will not fall below its value at the time of acquisition. Investors should note that, in addition to the above mentioned risks, the investment strategy and **Risk considerations** for the Sub-fund risks inherent to the Sub-fund are not typically encountered in traditional equity long only funds. The Sub-fund uses cash, cash equivalents and derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund is exposed to additional risks (e.g. counterparty risk and risks subject to the use of derivatives) and costs should the market move against it. The Sub-fund may also use derivatives to take short positions in some investments. Should the value of such investment increase, it will have a negative effect on the Sub-fund's value. In extreme market conditions, the Sub-fund may be faced with the theoretically unlimited losses. Such extreme market conditions could mean that investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult Appendix III - Financial risk management. Investment Adviser Robeco Institutional Asset Management B.V. FUR Base currency Issue date 25 August 2015 Share Classes **Management Fee Performance Fee** Performance fee Service fee Туре portion calculation

					method
Regular share classes					
Class B	1.50%	0.12%	Distributing	N/A	N/A
Class BH*	1.50%	0.12%	Distributing	N/A	N/A
Class D	1.50%	0.12%	Accumulating	N/A	N/A
Class DH*	1.50%	0.12%	Accumulating	N/A	N/A
Class E	1.50%	0.12%	Distributing	N/A	N/A
Class EH*	1.50%	0.12%	Distributing	N/A	N/A
Class M	2.00%	0.12%	Accumulating	N/A	N/A
Class MH*	2.00%	0.12%	Accumulating	N/A	N/A
Class MB	2.00%	0.12%	Distributing	N/A	N/A
Class MBH*	2.00%	0.12%	Accumulating	N/A	N/A
Class M2	2.50%	0.12%	Accumulating	N/A	N/A
Class M2H*	2.50%	0.12%	Accumulating	N/A	N/A
Class M3	2.50%	0.12%	Distributing	N/A	N/A
Class M3H*	2.50%	0.12%	Distributing	N/A	N/A
Privileged share classe	25			•	•
Class C	0.50%	0.12%	Distributing	N/A	N/A
Class CH*	0.50%	0.12%	Distributing	N/A	N/A
Class Cx	0.50%	0.12%	Distributing	N/A	N/A
Class CxH*	0.50%	0.12%	Distributing	N/A	N/A
Class F	0.50%	0.12%	Accumulating	N/A	N/A
Class FH*	0.50%	0.12%	Accumulating	N/A	N/A
Class G	0.50%	0.12%	Distributing	N/A	N/A
Class GH*	0.50%	0.12%	Distributing	N/A	N/A
Institutional share clas	ises				
Class I	0.55%	0.08%	Accumulating	N/A	N/A
Class IH*	0.55%	0.08%	Accumulating	N/A	N/A
Class IB	0.55%	0.08%	Distributing	N/A	N/A
Class IBH*	0.55%	0.08%	Distributing	N/A	N/A
Class IE	0.55%	0.08%	Distributing	N/A	N/A
Class IEH*	0.55%	0.08%	Distributing	N/A	N/A
					· · ·

Class IM	0.80%	0.08%	Accumulating	N/A	N/A
Class IMH*	0.80%	0.08%	Accumulating	N/A	N/A
Class Z	0.00%	0.00%	Accumulating	N/A	N/A
Class ZBH*	0.00%	0.00%	Distributing	N/A	N/A
Class ZH*	0.00%	0.00%	Accumulating	N/A	N/A

\* By applying the *NAV currency hedging* methodology, Currency Hedged Share Classes (H) seek to minimize the effect of currency fluctuations between the Base currency of the Sub-fund and the Reference currency of the relevant Share Class.

See Section 3.1 for a more detailed description of all Fees and Expenses

## **APPENDIX II - INVESTMENT RESTRICTIONS**

Under the Articles of Incorporation of the Company, the Board of Directors has broad investment powers. In connection with the implementation of the above policy, the Board has fixed the following investment restrictions. In this context, the following terms shall mean the following:

### Definitions:

"EU"	European Union;					
"Eligible State"	any Member State of the EU or any other state in Eastern and Western Europe, Asia, Africa, Australia, North and South America and Oceania;					
"Member state"	means a Member State of the EU as defined in the Law;					
"money market instruments"	shall mean instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time;					
"Regulated Market"	a market within the meaning of Article 4.1.14 of Directive 2004/39/EC or any other Directive amending or replacing Directive 2004/39/EC and any other market which is regulated, operates regularly and is recognized and open to the public in an Eligible State;					
"third country	A state other than a Member state;					
"transferable securities"	shall mean:					
	- Shares and other securities equivalent to Shares,					
	- bonds and other debt instruments,					
	<ul> <li>any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange;</li> </ul>					
"UCITS"	an Undertaking for Collective Investment in Transferable Securities authorized pursuant to Directive 2009/65/EEC, as may be amended;					
"other UCI"	an Undertaking for Collective Investment within the meaning of the first and second indents of Article 1 (2) of Directive 2009/65/EEC, as may be amended.					

I.

- (1) The Company, for each Sub-fund, may invest in:
  - a) transferable securities and money market instruments admitted to or dealt in on a Regulated Market;
  - recently issued transferable securities and money market instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on a Regulated Market and such admission is secured within one year of the issue;
  - c) units of UCITS and/or other UCI, whether situated in a Member State or not, provided that:
    - such other UCIs have been authorized under the laws of any Member State or under the laws
      of those countries which can provide that they are subject to supervision considered by the
      CSSF to be equivalent to that laid down in European Community law and that cooperation
      between authorities is sufficiently ensured,
    - the level of protection for unitholders in such other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on assets segregation, borrowing, lending, and uncovered sales of transferable securities and money market instruments are equivalent to the requirements of Directive, 2009/65/EEC,
    - the business of such other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period,
    - no more than 10% of the assets of the UCITS or of the other UCIs, whose acquisition is contemplated, can, according to their constitutional documents, in aggregate be invested in units of other UCITS or other UCIs;
  - d) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or if the registered office of the credit institution is situated in a third country provided that it is subject to prudential rules considered by the Luxembourg regulator as equivalent to those laid down in Community law;
  - e) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a Regulated Market and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:
    - the underlying consists of instruments covered by this section (I) (1), financial indices, interest rates, foreign exchange rates or currencies, in which the Sub-funds may invest according to their investment objective,
    - the counterparties to OTC derivative transactions are institutions subject to prudential supervision and belonging to categories approved by the CSSF,
    - the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Company's initiative;
  - f) money market instruments other than those dealt in on a Regulated Market and referred to under "Definitions", if the issue or the issuer of such instruments are themselves regulated for the purpose of protecting investors and savings, and provided that such instruments are:
    - issued or guaranteed by a central, regional or local authority or by a central bank of a Member State, the European Central Bank, the EU or the European Investment Bank, a third country or, in case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong, or
    - issued by an undertaking any securities of which are dealt in on Regulated Markets, or
    - issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by Community law, or by an establishment which is subject to and complies with prudential rules considered by the Luxembourg regulator to be at least as stringent as those laid down by Community law, or
    - issued by other bodies belonging to the classes approved by the Luxembourg supervisory authority provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the

a)

III.

issuer is a company whose capital and reserves amount to at least EUR 10 million and which presents and publishes its annual accounts in accordance with Directive 78/660/EEC<sup>5</sup>, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitization vehicles which benefit from a banking liquidity line;

- (2) In addition, the Company may invest a maximum of 10% of the net assets of any Sub-fund in transferable securities and money market instruments other than those referred to under (1) above.
- II. The Company may hold ancillary liquid assets.
  - (i) The Company will invest no more than 10% of the net assets of any Sub-fund in transferable securities or money market instruments issued by the same issuing body.
    - (ii) The Company may not invest more than 20% of the net assets of any Sub-fund in deposits made with the same body. The risk exposure of a Sub-fund to a counterparty in an OTC derivative transaction may not exceed 10% of its net assets when the counterparty is a credit institution referred to in I. d) above or 5% of its net assets in other cases.
  - b) Moreover, where the Company holds on behalf of a Sub-fund investments in transferable securities and money market instruments of issuing bodies which individually exceed 5% of the net assets of such Sub-fund, the total of all such investments must not account for more than 40% of the total net assets of such Sub-fund.

This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), the Company may not combine for each Sub-fund where this would lead to investment of more than 20% of its assets in a single body, any of the following:

- investments in transferable securities or money market instruments issued by that body,
- deposits made with that body, and/or
- exposures arising from OTC derivative transactions undertaken with that body.
- c) The limit of 10% laid down in sub-paragraph a) (i) above is increased to a maximum of 35% in respect of transferable securities or money market instruments which are issued or guaranteed by a Member State, by its public local authorities, or by another Eligible State or by public international bodies of which one or more Member States belongs.
- d) The limit of 10% laid down in sub-paragraph a) (i) is increased to 25% for certain bonds when they are issued by a credit institution which has its registered office in a Member State and is subject by law, to special public supervision designed to protect bondholders. In particular, sums deriving from the issue of these bonds must be invested in conformity with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in case of bankruptcy of the issuer, would be used on a priority basis for the repayment of principal and payment of the accrued interest.

If a Sub-fund invests more than 5% of its net assets in the bonds referred to in this sub-paragraph and issued by one issuer, the total value of such investments may not exceed 80% of the net assets of the Sub-fund.

e) The transferable securities and money market instruments referred to in paragraphs c) and d) shall not be included in the calculation of the limit of 40% in paragraph b).

The limits set out in sub-paragraphs a), b), c) and d) may not be aggregated and, accordingly, investments in transferable securities or money market instruments issued by the same issuing body, in deposits or in derivative instruments effected with the same issuing body may not, in any event, exceed a total of 35% of any Sub-fund's net assets.

Companies which are part of the same group for the purposes of the establishment of consolidated accounts, as defined in accordance with Directive 83/349/EEC or in accordance with recognized international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this paragraph III).

<sup>&</sup>lt;sup>5</sup> This directive has been repealed and replaced by Directive 2013/34/EU.

The Company may cumulatively invest up to 20% of the net assets of a Sub-fund in transferable securities and money market instruments within the same group.

- f) Notwithstanding the above provisions, the Company is authorized to invest up to 100% of the net assets of any Sub-fund, in accordance with the principle of risk spreading, in transferable securities and money market instruments issued or guaranteed by a Member State, by its local authorities or agencies, or by another member State of the OECD or by Singapore, or by Brazil, or by India, or by Indonesia, or by Russia or by South Africa or by public international bodies of which one or more Member States are members, provided that such Sub-fund must hold securities from at least six different issues and securities from one issue do not account for more than 30% of the net assets of such Sub-fund.
- g) Within the 10% limit in relation to other transferable securities and money market instruments pursuant to Article 41(2) (a) of the Law, a Sub-fund may further invest up to 10% of the net assets of the relevant Sub-fund in loan participation and/or loan assignments including leveraged loans) provided such instruments qualify as money market instruments normally dealt in the money market, are liquid and have a value that may be accurately determined at any time.

Such loans are deemed to qualify as money market instruments (within the meaning of Article 1 item 23 of the Law and Articles 3 and 4 of the Grand-Ducal Regulation of 8 February 2008 relating to certain definitions of the Law) normally dealt in on the money market where they fulfil one or more of the following criteria:

(a) they have a maturity at issuance of up to and including 397 days;

(b) they have a residual maturity of up to and including 397 days;

(c) they undergo regular yield adjustments in line with money market conditions at least every 397 days; or

(d) their risk profile, including credit and interest rate risks, corresponds to that of financial instruments which have a maturity as referred to in items (a) or (b) above, or are subject to a yield adjustment as referred to in item (c) above.

Such loans are deemed to be liquid where they can be sold at limited cost in an adequately short time frame, taking into account the obligation of the Company to repurchase its Shares at the request of any Shareholder.

Such loans are deemed to have a value which can be accurately determined at any time where such loans are subject to accurate and reliable valuation systems, which fulfil the following criteria:

(a) they enable the Company to calculate the net asset value in accordance with the value at which the loan held in the portfolio could be exchanged between knowledgeable willing parties in an arm's length transaction; and

(b) they are based either on market data or on valuation models including systems based on amortized costs.

IV.

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- a) Without prejudice to the limits laid down in paragraph V., the limits provided in paragraph III. are raised to a maximum of 20% for investments in Shares and/or debt securities issued by the same issuing body if the aim of the investment policy of a Sub-fund is to replicate the composition of a certain stock or debt securities index which is sufficiently diversified, represents an adequate benchmark for the market to which it refers, is published in an appropriate manner and disclosed in the relevant Sub-fund's investment policy.
- b) The limit laid down in paragraph a) is raised to 35% where this proves to be justified by exceptional market conditions, in particular on Regulated Markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.
- a) The Company may not acquire Shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body.
  - b) The Company may acquire no more than:
    - 10% of the non-voting Shares of the same issuer;
    - 10% of the debt securities of the same issuer;
    - 10% of the money market instruments of the same issuer.

These limits under second and third indents may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of the money market instruments or the net amount of the instruments in issue cannot be calculated.

c) The provisions of paragraph V. shall not be applicable to transferable securities and money market instruments issued or guaranteed by a Member State or its local authorities or by any other Eligible State, or issued by public international bodies of which one or more Member States of the EU are members.

The provisions of this paragraph V. are also waived as regards Shares held by the Company in the capital of a company incorporated in a third country of the EU which invests its assets mainly in the securities of issuing bodies having their registered office in that State, where under the legislation of that State, such a holding represents the only way in which the Company can invest in the securities of issuing bodies of that State provided that the investment policy of the company from the third country of the EU complies with the limits laid down in paragraph III., V. and VI. a), b), c) and d).

- a) The Company may acquire units of the UCITS and/or other UCIs referred to in paragraph I) (1) c), provided that no more than 10% of a Sub-fund's net assets be invested in the units of UCITS or other UCI unless otherwise provided expressly in the specifications of a Sub-fund described under Appendix I.
- b) The underlying investments held by the UCITS or other UCIs in which the Company invests do not have to be considered for the purpose of the investment restrictions set forth under III above.
- c) When the Company, the Investment Company, the Investment Adviser or any other Sub-Adviser invests in the units of UCITS and/or other UCIs that are managed, directly or by delegation, by the Management Company or by any other company with which the Management Company is linked by common management or control, or by a direct or indirect stake of more than 10% of the capital or votes, or any other entity of the Robeco Group, the Management Company or other company cannot charge management, subscription or redemption fees on account of the Company's investment in the units of such other UCITS and/or UCIs.
- d) The Company may acquire no more than 25% of the units of the same UCITS or other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. In case of a UCITS or other UCI with multiple compartments, this restriction is applicable by reference to all units issued by the UCITS or other UCI concerned, all compartments combined.
- e) In respect of any Sub-fund which is authorized by the SFC in Hong Kong, the Management Company may not obtain a rebate on any fees or charges levied by an underlying UCITS or UCI or its management company.
- VII. The Company shall ensure for each Sub-fund that the global exposure relating to derivative instruments does not exceed the net assets of the relevant Sub-fund.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, foreseeable market movements and the time available to liquidate the positions. This shall also apply to the following sub-paragraphs.

If the Company invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph III above. When the Company invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph III.

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this paragraph VII.

- VIII. a) The Company may not borrow for the account of any Sub-fund amounts in excess of 10% of the net assets of that Sub-fund, any such borrowings to be from banks and to be effected only on a temporary basis, provided that the Company may acquire foreign currencies by means of back to back loans.
  - b) The Company may not grant loans to or act as guarantor on behalf of third parties.

This restriction shall not prevent the Company from acquiring transferable securities, money market instruments or other financial instruments referred to in I. (1) c), e) and f) which are not fully paid.

c) The Company may not carry out uncovered sales of transferable securities, money market instruments or

VI.

IX.

other financial instruments.

- d) The Company may only acquire movable or immovable property which is essential for the direct pursuit of its business.
- e) The Company may not acquire either precious metals or certificates representing them.
- a) The Company needs not comply with the limits laid down in this chapter when exercising subscription rights attaching to transferable securities or money market instruments which form part of its assets. While ensuring observance of the principle of risk spreading, recently created Sub-funds may derogate from paragraphs III., IV. and VI. a), b) and c) for a period of six months following the date of their creation.
  - b) If the limits referred to in paragraph a) are exceeded for reasons beyond the control of the Company or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interest of its Shareholders.
  - c) To the extent that an issuer is a legal entity with multiple compartments where the assets of the compartment are exclusively reserved to the Investors in such compartment and to those creditors whose claim has arisen in connection with the creation, operation or liquidation of that compartment, each compartment is to be considered as a separate issuer for the purpose of the application of the risk spreading rules set out in paragraphs III., IV. and VI.
- X. Under the conditions and within the limits laid down by the Law, the Company may, to the widest extent permitted by Luxembourg laws and regulations (i) create any Sub-fund qualifying either as a feeder UCITS (a "Feeder UCITS") or as a master UCITS (a "Master UCITS"), (ii) convert any existing Sub-fund into a Feeder UCITS or Master UCITS, or (iii) change the Master UCITS of any of its Feeder UCITS.

A Feeder UCITS shall invest at least 85% of its assets in the units of another Master UCITS. A Feeder UCITS may hold up to 15% of its assets in one or more of the following:

- ancillary liquid assets in accordance with paragraph II. above;
- financial derivative instruments, which may be used only for hedging purposes.

For the purposes of compliance with the Appendix IV "Financial Derivative Instruments and Techniques and Instruments" below, the Feeder UCITS shall calculate its global exposure relating to financial derivative instruments by combining its own direct exposure under the second indent of the preceding paragraph with either:

- the Master UCITS' actual exposure to financial derivative instruments in proportion to the Feeder UCITS' investment into the Master UCITS; or
- the Master UCITS' potential maximum global exposure to financial derivative instruments provided for in the Master UCITS' management regulations or instruments of incorporation in proportion to the Feeder UCITS' investment into the Master UCITS.

For the avoidance of doubt, please note that such a section derogates from the above investment restrictions.

- XI A Sub-fund (the "Investing Fund") may subscribe, acquire and/or hold securities to be issued by one or more Subfunds (each, a "Target Fund") without the Company being subject to the requirements of the Law of 10 August 1915 on commercial companies, as amended, with respect to the subscription, acquisition and/or the holding by a company of its own shares, under the condition however that:
  - a) the Target Fund does not, in turn, invest in the Investing Fund invested in this Target Fund; and
  - b) no more than 10% of the assets than the Target Fund whose acquisition is contemplated may, according to its investment policy, be invested in units of other UCITS or UCIs; and
  - c) the Investing Fund may not invest more than 20% of its net assets in units of a single Target Fund; and
  - d) voting rights, if any, attaching to the Shares of the Target Fund are suspended for as long as they are held by the Investing Fund concerned and without prejudice to the appropriate processing in the accounts and the periodic reports; and
  - e) for as long as these securities are held by the Investing Fund, their value will not be taken into consideration for the calculation of the net assets of the Company for the purposes of verifying the minimum threshold of the net assets imposed by the Law.; and
  - f) to the extent required there is no duplication of management/subscription or redemption fees between those at the level of the Investing Fund having invested in the Target Fund, and this Target Fund.

For the avoidance of doubt, please note that such a section derogates from the above investment restrictions, especially paragraph VI.

#### Additional investment restrictions

In order for the following Sub-fund to claim eligibility to the French "Plan d'Epargne en Actions" and as long as they are registered with the *Autorité des Marchés Financiers* in France:

RobecoSAM Sustainable European Equities,

the additional restriction shall apply: the total amount invested in Equity or Equity related securities (as defined by art. L-221-31 of the French Monetary and Financial Code, I-1, a, b and c) of issuers, which have their registered office in a country member of:

- the EU; or
- the European Economic Area provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting tax fraud or evasion;

will be not less than 75% at any point in time.

#### Additional investment restrictions for Taiwan:

For so long as the Company is registered in Taiwan, the Sub-funds offered and sold in Taiwan will be subject to the following restrictions:

- (a) Unless otherwise approved or announced for exemption by the Securities and Futures Bureau of the Financial Supervisory Commission (the "FSC"), the total value of open interest in long positions on derivatives, other than for hedging purposes, held by each Sub-fund may not, at any time, exceed 40% of its net asset value; the total value of open interest in short positions on derivatives held by each Sub-fund may not, at any time, exceed the total market value of the corresponding securities held by the Sub-fund;
- (b) A Sub-fund may not invest in gold, direct commodities or direct real estate;
- (c) A Sub-fund's holdings in stocks listed on exchanges in Mainland China or in China related stock (as defined by the FSC) may not, at any time, exceed certain percentage limits as stipulated by the FSC from time to time;
- (d) The total investment in such Sub-fund by domestic investors in Taiwan may not, at any time, exceed certain percentage limits as stipulated by the FSC from time to time, and
- (e) The securities market of Taiwan may not constitute a major investment region in the portfolio of any Sub-fund. The investment amount of each Sub-fund in the securities market of Taiwan shall be subject to a percentage stipulated by the FSC from time to time.

## **APPENDIX III - FINANCIAL RISK MANAGEMENT**

The Management Company, on behalf of the Company, employs a risk-management process which enables it to monitor and measure the financial risk of the positions and their contribution to the overall risk profile of each Sub-fund. The Management Company, on behalf of the Company employs, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instruments.

An independent risk management team is responsible for the implementation of financial risk management controls on behalf of the Management Company. From a financial risk management perspective, three main risk classifications are discerned, market risk, counterparty risk and liquidity risk. These are treated separately in this appendix.

#### Market risk

Risk controls are designed to limit the Sub-funds' market risk. The internal risk management methodology applied by the Management Company focuses on the tracking error, relative volatility versus the benchmark, absolute volatility and relative duration measures. Where appropriate, the extent to which the Sub-funds are exposed to market risk is restricted by means of limits on these risk measures. Derivative positions are included in the market risk calculations, by taking into account the economic exposures of each instrument to its underlying value(s). The use of market risk limits implicitly limits the economic exposure introduced by derivatives that can be introduced in the different portfolios. In circumstances where the market risk of Sub-fund is measured relative to an appropriate benchmark, where possible, the Sub-fund uses a widely accepted external (sub-) index as benchmark. On top of the above mentioned risk measures, results of stress scenarios are measured and monitored. Both the levels and relative (to the benchmark) stress test results are measured and monitored. Furthermore concentration limits vis-a-vis the benchmark are monitored on a daily basis.

Next to the internal market risk measures, the table "Global exposure calculation" on the next page presents an overview for the different Sub-funds of the method used to calculate global exposure (i.e. commitment approach, relative VaR or absolute VaR). Note that the relative VaR method is currently not applied by the Company.

For Sub-funds using the commitment approach to calculate global exposure, the positions in financial derivative instruments are converted into equivalent positions of the underlying assets. The total commitment is quantified as the sum of the absolute values of the individual commitments, after consideration of the possible effects of netting and hedging.

For Sub-funds using the VaR approach, the expected and maximum expected levels of leverage are calculated by using sum of notional approach. The level of leverage using the sum of notional approach is expressed as a ratio between the aggregate of the notional values of all FDI entered into by the Sub-fund (including FDI that are used for investment purposes and/or for hedging purposes) and its NAV.

#### Counterparty risk

With respect to counterparty risk, procedures are in place with regard to the selection of counterparties, focusing on external credit ratings and market implied default probabilities (credit spreads). Counterparty exposure and concentration limits are computed and monitored on a frequent basis. Besides, counterparty risk is mitigated by securing appropriate collateral.

For counterparties to derivative (and OTC Swap) transactions to be accepted they are assessed on their creditworthiness based on external resources quoting the short-and long term rating and on credit spread as well as guarantees issued by the parent company of such counterparties, if any. The minimum acceptance level for a counterparty to be accepted is that it must have a long term mid rating higher or equal to A3 and a short term mid rating equal to P-1, except for specific cases or circumstances. In addition to the external ratings, soft indicators are also examined when evaluating a new counterparty. While there are no predetermined legal status or geographical criteria applied in the selection of the counterparties, these elements are typically taken into account in the selection process.

The creditworthiness of the derivative counterparty will determine whether derivatives may be entered into with the respective counterparty. The Company will only enter into financial derivatives transactions with counterparties specialized in this type of transaction and adhering to the acceptance criteria as set out above. In addition, the use of financial derivatives must comply with the investment objective and policy and risk profile of the Company. These internal guidelines are determined in the best interest of the client by the Company and are subject to change without prior notice.

Counterparties to securities lending transactions/repurchase agreements are assessed on their creditworthiness based on external resources quoting the short-term rating and on credit spread as well as guarantees issued by the parent company of such counterparties, if any. The perceived creditworthiness of the counterparty will determine the applicable limits for the

counterparty. If the counterparty has a short-term mid rating lower than P-1, limits are decreased. These internal guidelines are determined in the best interest of the client by the Company and are subject to change without prior notice.

Whenever the delivery of an asset is due by a Sub-fund to a counterparty stemming from a derivative financial instrument, the Sub-fund must be able either to deliver the asset immediately or be able to acquire the asset in time for delivery. Whenever a payment is due by a Sub-fund to a counterparty stemming from a derivative financial instrument, the Sub-fund must either hold cash or have sufficient liquidity in order to meet such obligations. A coverage policy is in place to ensure that the assets in a Sub-fund are sufficiently liquid to enable the Sub-fund to fulfil its payment obligations.

#### Liquidity risk

On a frequent basis the Sub-funds' market liquidity is measured and monitored by market trading volumes (equity positions) and bid-ask spreads (fixed income positions). Funding liquidity risks of the funds is also measured and monitored; portfolios are considered "at risk" if the portfolio's assets are illiquid (market liquidity risk) whilst the client base is relatively concentrated. Portfolios exhibiting market or funding liquidity risk are discussed in relevant risk committees and, if deemed necessary, appropriate measures are taken.

#### Global exposure calculation:

For Sub-funds using the 'Commitment approach' to calculate global exposure, the global exposure of the Sub-fund may reach 210% of its net assets, the possibility to effect borrowings up to 10% of the net assets of the Sub-fund included.

Sub-funds Name	Method used to calculate the global exposure	Expected level of leverage	Leverage is not expected to exceed
Global Equity Sub-funds	cxposure		слесси
Robeco BP Global Premium Equities	Commitment approach		
Robeco Customized Emerging Markets SDG Equities	Commitment approach		
Robeco Emerging Markets Equities	Commitment approach		
Robeco Emerging Markets Equities ex China	Commitment approach		
Robeco Emerging Markets SDG Equities	Commitment approach		
Robeco Emerging Markets Smaller Companies Equities	Commitment approach		
Robeco Emerging Markets Sustainable Equities	Commitment approach		
Robeco Emerging Opportunities Equities	Commitment approach		
Robeco Emerging Stars Equities	Commitment approach		
Robeco Global Consumer Trends Equities	Commitment approach		
Robeco Global Stars Equities	Commitment approach		
Robeco QI Customized Enhanced Index Equities I	Commitment approach		
Robeco QI Emerging Conservative Equities	Commitment approach		
Robeco QI Emerging Markets Active Equities	Commitment approach		
Robeco QI Emerging Markets Enhanced Index Equities	Commitment approach		
Robeco QI Emerging Markets Momentum Equities	Commitment approach		
Robeco QI Emerging Markets Multi-Factor Equities	Commitment approach		
Robeco QI Emerging Markets Quality Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Active Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Conservative Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Momentum Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Multi-Factor Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Quality Equities	Commitment approach		
Robeco QI Emerging Markets Sustainable Value Equities	Commitment approach		
Robeco QI Emerging Markets Value Equities	Commitment approach		
Robeco QI Global Conservative Equities	Commitment approach		
Robeco QI Global Developed Active Equities	Commitment approach		
Robeco QI Global Developed Conservative Equities	Commitment approach		
Robeco QI Global Developed Conservative Equities ex Japan	Commitment approach		
Robeco QI Global Developed Enhanced Index Equities	Commitment approach		
Robeco QI Global Developed Momentum Equities	Commitment approach		
Robeco QI Global Developed Multi-Factor Equities	Commitment approach		
Robeco QI Global Developed Quality Equities	Commitment approach		

Robeco QI Global Developed Sustainable Conservative Equities	Commitment approach	
Robeco QI Global Developed Sustainable Momentum Equities	Commitment approach	
Robeco QI Global Developed Sustainable Multi-Factor	Commitment approach	
Equities		
Robeco QI Global Developed Sustainable Quality Equities	Commitment approach	
Robeco QI Global Developed Sustainable Value Equities	Commitment approach	
Robeco QI Global Developed Value Equities	Commitment approach	
Robeco QI Global Enhanced Index Equities	Commitment approach	
Robeco QI Global Momentum Equities	Commitment approach	
Robeco QI Global Multi-Factor Equities	Commitment approach	
Robeco QI Global Quality Equities	Commitment approach	
Robeco QI Global Sustainable Conservative Equities	Commitment approach	
Robeco QI Global Sustainable Momentum Equities	Commitment approach	
Robeco QI Global Sustainable Multi-Factor Equities	Commitment approach	
Robeco QI Global Sustainable Quality Equities	Commitment approach	
Robeco QI Global Sustainable Value Equities	Commitment approach	
Robeco QI Global Value Equities	Commitment approach	
RobecoSAM QI Global Environmental Impact Equities	Commitment approach	
RobecoSAM QI Global Sustainable Equities / Robeco QI	Commitment approach	
Global Developed Sustainable Enhanced Index Equities		
Regional & Country Equity Sub-funds		
Robeco Asian Stars Equities	Commitment approach	
Robeco Asia-Pacific Equities	Commitment approach	
Robeco BP European Premium Equities	Commitment approach	
Robeco BP US Large Cap Equities	Commitment approach	
Robeco BP US Premium Equities	Commitment approach	
Robeco BP US Select Opportunities Equities	Commitment approach	
Robeco Chinese A-share Equities	Commitment approach	
Robeco Chinese Equities	Commitment approach	
Robeco European Focus Equities	Commitment approach	
Robeco European Stars Equities	Commitment approach	
Robeco Indian Equities	Commitment approach	
Robeco QI Asia-Pacific Active Equities	Commitment approach	
Robeco QI Chinese A-share Active Equities	Commitment approach	
Robeco QI Chinese A-share Conservative Equities	Commitment approach	
Robeco QI Continental European Conservative Equities	Commitment approach	
Robeco QI European Active Equities	Commitment approach	
Robeco QI European Conservative Equities	Commitment approach	
Robeco QI European Enhanced Index Equities	Commitment approach	
Robeco QI European Momentum Equities	Commitment approach	
Robeco QI European Multi-Factor Equities	Commitment approach	
Robeco QI European Quality Equities	Commitment approach	
Robeco QI European Sustainable Conservative Equities	Commitment approach	
Robeco QI European Sustainable Momentum Equities	Commitment approach	
Robeco QI European Sustainable Multi-Factor Equities	Commitment approach	
Robeco QI European Sustainable Quality Equities	Commitment approach	
Robeco QI European Sustainable Value Equities	Commitment approach	
Robeco QI European Value Equities	Commitment approach	
Robeco QI Japan Multi-Factor Equities	Commitment approach	
Robeco QI US Active Equities	Commitment approach	
Robeco QI US Conservative Equities	Commitment approach	
Robeco QI US Enhanced Index Equities	Commitment approach	
Robeco QI US Momentum Equities	Commitment approach	
Robeco QI US Multi-Factor Equities	Commitment approach	
Robeco QI US Quality Equities	Commitment approach	
Robeco QI US Sustainable Conservative Equities	Commitment approach	
Robeco QI US Sustainable Momentum Equities	Commitment approach	
Robeco QI US Sustainable Multi-Factor Equities	Commitment approach	
Robeco QI US Sustainable Quality Equities	Commitment approach	

obeco QI GTAA Plus	Absolute VaR	325%	775%*
obeco QI Global Diversified Carry	Absolute VaR	430%	700%*
sset Allocation Sub-Funds			
obeco Investment Grade Corporate Bonds – Zero Duration	Absolute VaR	75%	150%
obeco Investment Grade Corporate Bonds	Absolute VaR	25%	50%
obeco Financial Institutions Bonds – Zero Duration	Absolute VaR	100%	200%
obeco Financial Institutions Bonds	Absolute VaR	50%	100%
obeco European High Yield Bonds – Zero Duration	Absolute VaR	150%	300%
obeco European High Yield Bonds	Absolute VaR	50%	200%
obeco Euro Sustainable Credits – Zero Duration	Absolute VaR	100%	200%
obeco Euro Sustainable Credits	Absolute VaR	25%	100%
obeco Euro Government Bonds – Low Duration	Absolute VaR	100%	200%
obeco Euro Government Bonds	Absolute Val	10%	100%
obeco Euro Credit Bonds	Absolute VaR	50%	100%
obeco Corporate Hybrid bonds	Absolute Val	100%	300%
obeco Asian Credits	Absolute VaR	100%	200%
obeco All Strategy Euro Bonds	Absolute VaR	50%	200%
egional Bond Sub-funds		12370	500%
obeco QI Global Value Government Bonds	Absolute VaR	125%	300%
obeco QI Global Multi-Factor Credits	Commitment approach	12370	500%
obeco QI Global Multi-factor Bonds	Absolute VaR	125%	300%
obeco QI Global Multi-factor Bonds	Absolute VaR	150%	300%
obeco Algh Yield Bonds – Zero Duration	Absolute VaR	200%	250%
obeco High Yield Bonds obeco High Yield Bonds – Zero Duration	Absolute VaR	150%	300%
obeco Giobal Sustainable Government Bonds	Absolute VaR	75%	200%
obeco Global Sustainable Credits	Absolute VaR	50%	100%
obeco Credits Income obeco Global Sustainable Credits	Absolute VaR Absolute VaR	100% 100%	300% 300%
obeco Global Credits – Zero Duration	Absolute VaR		
obeco Global Credits – Short Maturity	Absolute VaR	150% 200%	300% 400%
obeco Global Credits – Low Duration	Absolute VaR	200%	400%
obeco Global Credits	Absolute VaR	100%	300%
obeco Global Absolute Return Bond Fund	Absolute VaR	150%	400%
obeco Emerging Debt	Commitment approach	15.00/	40.00/
obeco Emerging Credits	Commitment approach		
Iobal Bond Sub-funds			
obecoSAM Sustainable Agribusiness Equities	Commitment approach		
obeco Property Equities	Commitment approach		
obeco New World Financial Equities	Commitment approach		
obeco Global Industrial Innovation Equities	Commitment approach		
obeco Global Growth Trends Equities	Commitment approach		
obeco Global FinTech Equities	Commitment approach		
heme Equity Sub-funds			
obecoSAM Sustainable European Equities	Commitment approach		
obeco QI US Value Equities	Commitment approach		

\* The expected maximum level of leverage results from the fact that this strategy may use financial derivatives (including but not limited to futures, swaps, contracts for differences and currency forwards) extensively to implement the investment policy. Monitoring is performed to ensure that the leverage does not result in excessive concentration risk.

## APPENDIX IV – FINANCIAL DERIVATIVE INSTRUMENTS, EFFICIENT PORTFOLIO MANAGEMENT TECHNIQUES AND INSTRUMENTS

The Company may employ (i) financial derivatives on eligible assets and (ii) techniques and instruments relating to transferable securities and money market instruments under the conditions and within the limits laid down by the Law and the regulations of the supervisory authority. The Company may employ derivatives for efficient portfolio management for hedging purposes and for investment purposes.

The conditions of use and the limits applicable shall in all circumstances comply with the provisions laid down in the Law.

Under no circumstances shall these operations cause the Company and its Sub-funds to diverge from its investment policies and restrictions.

As outlined in Appendix II, item VII, the Company will ensure that the global exposure relating to the use of financial derivatives shall not exceed the total net asset value of the relevant Sub-fund. The global exposure relating to derivative instruments held in a Sub-fund will be determined using an approach based on the internal model, taking into consideration all the sources of global exposure (general and specific market risks), which might lead to a significant change in the portfolio's value.

Techniques and Instruments (including but not limited to securities lending and repurchase agreements) relating to transferable securities and money market instruments may be used by each Sub-fund for the purpose of efficient portfolio management.

Related to SFTR Regulation the Company may use repurchase transactions and securities lending in order to improve the Subfund's performance. Buy-sell back transactions, sell-buy back transactions and margin lending transactions will not be used.

#### SECURITIES LENDING AND REPURCHASE AGREEMENTS

To the maximum extent allowed by, and within the limits set forth in the laws and regulations applicable to the Company, in particular the provisions of (i) article 11 of the Grand-Ducal regulation of 8 February 2008 relating to certain definitions of the Law, of (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments and of (iii) CSSF Circular 14/592 relating to ESMA Guidelines on ETFs and other UCITS issues (as these pieces of regulations may be amended or replaced from time to time), the Company may for the purpose of generating additional capital or income or for reducing costs or risks (A) enter, either as purchaser or seller, into repurchase agreements and (B) engage in securities lending transactions. The Sub-fund Robeco QI Emerging Markets Enhanced Index Equities is excluded from engaging in securities lending transactions.

The designated securities lending agent of the Company is RIAM (which also acts as the Investment Adviser). RIAM is an affiliate of the Robeco Groep and holds a license by the Netherlands Authority for the Financial Markets ("AFM") and is incorporated under the laws of the Netherlands. The incremental income generated from securities lending transactions is shared between the Company and RIAM, and is further specified in the Company's audited reports. RIAM does not conduct transactions for its own account, but RIAM does act as securities lending agent for other clients. RIAM takes all reasonable measures to mitigate (potential) conflicts of interest, arising from it acting for various clients and prevent (potential) impact thereof on the performance of the Company, as much as possible.

RIAM conducts securities lending transactions for the account of the Company against the payment of a fee in conformity with the current market practice. On a periodic basis, the Company seeks advice from an external consultant to assess if the fee is in conformity with the current market practice, based on (i) the relative / absolute value that RIAM adds as securities lending agent for the Company and/or its various Sub-funds, and (ii) the fees of other securities lending agents. The income that is generated through securities lending, will be split between RIAM and the Company. The fee split varies between 20% and 35% for RIAM and between 65% and 80% for the Company. The Company's audited report shall provide further information in accordance with Luxembourg laws and regulations. RIAM conducts repurchase / reverse repurchase transactions on behalf of the Company. The result generated from these transactions (positive or negative) is solely for the account of the Company. RIAM does not receive a fee for securities lending and repurchase / reverse repurchase transactions other than its investment adviser fee and the ad hoc fees allocated to it to cover it's direct and indirect operational costs and fees.

Counterparties to securities lending transactions/repurchase agreements are assessed as described in APPENDIX III - FINANCIAL RISK MANAGEMENT

The Company could potentially have all (i.e. 100%) of its assets, irrespective of their type, available for securities lending transactions/repurchase agreements, provided the assets are applicable for securities lending/repurchase agreements and that it may, at all times, meet redemption requests. The maximum and expected level of leverage in respect of securities lending transactions/repurchase agreements is mentioned in the table below. The securities lending transactions/repurchase agreements of the Company in accordance with their investment policy.

The collateral may be enforced if there is an event of default under the relevant agreement. The collateral may be subject to right of set-off if the relevant agreement stipulates so.

#### Specific risks linked to securities lending and repurchase agreements

Use of the aforesaid techniques and instruments involves certain risks, some of which are listed in the following paragraphs (in addition to the general information provided under Section 4 of the prospectus), and there can be no assurance that the objective sought to be obtained from such use will be achieved.

In general, securities lending transactions and/or repurchase agreements may be conducted or concluded to increase the overall performance of the Company, but an event of default (and specifically an event of default of a counterparty) may have a negative impact on the performance of the Company. The risk management process implemented by the Management Company (as described in Appendix III) aims at mitigating such a risk.

The Company may on behalf of a Sub-fund, enter into a total return swap for which the Company receives a fee. Similarly to a securities lending transaction, this swap is used as an efficient portfolio management technique and is entered into in order to generate additional income for the Company. By using the total return swap, the Company replaces a physical long position, with an (collateralized) economically identical synthetic long position thereby adding no additional exposure to the market.

When entering into such a swap, the Company sells the relevant security. Its sale proceeds, when paid in the local currency, are converted into United States Dollar ("USD") or Euro (EUR) and deposited with a bank or the cash will be reinvested overnight. Simultaneously the Company enters into a total return swap with the selected broker pursuant to an ISDA Agreement executed between the parties at the same price as the execution of the physical sale. The swap is structured so as to reflect the movements of the underlying security and any foreign exchange fluctuations of the local currency vis-à-vis USD or EUR. In addition, the swap is reset at least once a month and the intra-month exposure of the parties is secured by collateral.

As of the date of this Prospectus, Total Return Swaps are solely used by the Company as an alternative to classic securities lending transactions for efficient portfolio management and as tools for the Company to increase its overall performance.

For counterparties to OTC Swap transactions to be accepted and used they are assessed as described in Appendix III.

Counterparties to an OTC swap transaction shall have no discretionary investment authority regarding the underlying security. The swap can be terminated at the option of either party. Upon termination of the swap, the Company replaces the synthetic position with a physical position using the received cash from the original sale of the physical position and the collateral movements.

The risks associated with financial derivatives instruments, including a total return swap, are described in Section 4 - RISK CONSIDERATIONS of the Prospectus. RIAM is also the designated agent of the Company for swaps. Since the total return swap is economically identical to a physical securities lending transaction, the fee income is split between RIAM and the Company as is described above in respect of securities lending and repurchase agreements.

#### Levels securities lending, and repurchase agreements and total return swaps

Sub-funds Name	Repurchase agreements		Reverse repurchase agreements		Securities lending		Total Return Swaps	
	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level
Global Equity Sub-funds								
Robeco BP Global Premium Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco Customized Emerging Markets SDG Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco Emerging Markets Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco Emerging Markets Equities ex China	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco Emerging Markets SDG Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco Emerging Markets Smaller Companies Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Emerging Markets Sustainable Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%

Pohaco Emorging Opportunities Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Emerging Opportunities Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Emerging Stars Equities Robeco Global Consumer Trends Equities	0-5% N/A	N/A	0-5% N/A	N/A	10%	100%	0-10%	100%
Robeco Global Consumer menus equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Customized Enhanced Index Equities I	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Emerging Conservative Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco QI Emerging Markets Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco QI Emerging Markets Enhanced Index Equities	0-5%	10%	0-5%	15%	N/A	N/A	0-10%	100%
Robeco QI Emerging Markets Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Multi-Factor Equities	0-5%	10%		15%	15%			
Robeco QI Emerging Markets Quality Equities			0-5%			100%	0-10%	100%
Robeco QI Emerging Markets Sustainable Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Emerging Markets Sustainable Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Sustainable Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Sustainable Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Sustainable Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Sustainable Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Emerging Markets Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-10%	100%
Robeco QI Global Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Active Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Conservative Equities ex Japan	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Multi-Factor Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Developed Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Sustainable Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Sustainable Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Sustainable Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Sustainable Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Sustainable Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Developed Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Enhanced Index Equities D EUR	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Momentum Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Multi-Factor Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Quality Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Global Sustainable Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Sustainable Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Sustainable Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Sustainable Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Sustainable Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI Global Value Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
RobecoSAM QI Global Environmental Impact Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
RobecoSAM QI Global Sustainable Equities / Robeco QI Global	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Developed Sustainable Enhanced Index Equities	0 5/0	1070	0.5%	1570	5,0	100,0	0.570	
Regional & Country Equity Sub-funds		<u>.</u>		1				
Robeco Asian Stars Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Asia-Pacific Equities	0-5%	10%	0-5%	15%	30%	100%	0-10%	100%
Robeco BP European Premium Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco BP US Large Cap Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco BP US Premium Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco BP US Select Opportunities Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco Chinese A-share Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco Chinese A-share Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco European Focus Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco European Stars Equities Robeco Indian Equities	0-5% 0-5%	10% 10%	0-5% 0-5%	15% 15%	10% 30%	100% 100%	0-5% 0-5%	100% 100%
Robeco QI Asia-Pacific Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Chinese A-share Active Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Chinese A-share Conservative Equities	0-5%	10%	0-5%	15%	30%	100%	0-5%	100%
Robeco QI Continental European Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Active Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI European Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
		400/	0.50/	4504	1	1000/		10.00/
Robeco QI European Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%

Robeco QI European Sustainable Momentum Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Sustainable Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Sustainable Quality Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Sustainable Value Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI European Value Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI Japan Multi-Factor Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI US Active Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Conservative Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Robeco QI US Enhanced Index Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco QI US Momentum Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Multi-Factor Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Quality Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
			0-5%				0-5%	100%
Robeco QI US Sustainable Conservative Equities	0-5% 0-5%	10% 10%	0-5%	15% 15%	5% 5%	100% 100%	0-5%	100%
Robeco QI US Sustainable Momentum Equities								
Robeco QI US Sustainable Multi-Factor Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Sustainable Quality Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Sustainable Value Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
Robeco QI US Value Equities	0-5%	10%	0-5%	15%	5%	100%	0-5%	100%
RobecoSAM Sustainable European Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Theme Equity Sub-funds	0.5%	100/	0.5%	150/	60%	100%	0.5%	10.0%
Robeco Financial Institutions Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global FinTech Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Global Growth Trends Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Global Industrial Innovation Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco New World Financial Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
Robeco Property Equities	0-5%	10%	0-5%	15%	10%	100%	0-5%	100%
RobecoSAM Sustainable Agribusiness Equities	0-5%	10%	0-5%	15%	15%	100%	0-5%	100%
Global Bond Sub-funds								
Robeco Emerging Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Emerging Debt	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Absolute Return Bond Fund	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Low Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Short Maturity	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Credits – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Credits Income	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Sustainable Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Global Sustainable Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco High Yield Bonds	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco High Yield Bonds – Zero Duration								
Robeco QI Dynamic High Yield	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco QI Global Multi-factor Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Global Multi-Factor Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Global Value Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco QI Global Multi-Factor High Yield	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Regional Bond Sub-funds								
Robeco All Strategy Euro Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Asian Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Corporate Hybrid bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Credit Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Government Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Government Bonds – Low Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Sustainable Credits	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Euro Sustainable Credits – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco European High Yield Bonds	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco European High Yield Bonds – Zero Duration	0-5%	10%	5-15%	15%	60%	100%	0-5%	100%
Robeco Financial Institutions Bonds – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Investment Grade Corporate Bonds	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Robeco Investment Grade Corporate Bonds – Zero Duration	0-5%	10%	0-5%	15%	60%	100%	0-5%	100%
Asset Allocation Sub-Funds								
Robeco QI Global Diversified Carry	0-5%	10%	0-30%	50%	60%	100%	0-5%	100%
Robeco QI GTAA Plus								

#### FINANCIAL DERIVATIVE INSTRUMENTS

To the maximum extent allowed by, and within the limits set forth in the laws and regulations applicable to the Company, in particular the provisions of (i) article 11 of the Grand-Ducal regulation of 8 February 2008 relating to certain definitions of the Law, of (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use

certain techniques and instruments relating to transferable securities and money market instruments and of (iii) CSSF Circular 14/592 relating to ESMA Guidelines on ETFs and other UCITS issues (as these pieces of regulations may be amended or replaced from time to time), the Company may for the purpose of generating additional capital or income or for reducing costs or risks enter, into financial derivative transactions, as further indicated in Appendix I.

The Company predominantly engages in credit default swaps and interest rate swaps. These types of derivative transactions are described in more detail below. The derivative transactions and the collateral exchanged pursuant to those transactions are in principle governed by the 1992 and 2002 ISDA Master Agreement (or an equivalent document) and the Credit Support Annex (or an equivalent document) respectively. The International Swaps and Derivatives Association ("ISDA") has produced this standardized documentation for these transactions.

Counterparties of the derivative transactions are assessed as described in Appendix III.

Should the Company invest in financial derivative instruments related to an index for investment purposes, information on the index and its rebalancing frequency would be disclosed in **APPENDIX I** prior thereto, by way of reference to the website of the index sponsor as appropriate.

Should a Sub-fund invest in financial derivative instruments which underlying is a financial index, it is expected that the rebalancing frequency of the index should not require a rebalancing of the portfolio of the Sub-fund considering its investment policy and should not either generate additional costs for the Sub-fund.

The Investment Adviser transacts the financial derivative transactions on behalf of the Company. The Investment Adviser is an affiliate of the Robeco Groep and holds a license by the Netherlands Authority for the Financial Markets ("AFM"). The Investment Adviser is incorporated under the laws of the Netherlands. The result generated from the derivatives transactions (positive or negative) is solely for the account of the Company and is further specified in the Company's audited reports.

Please note that if any counterparty to a financial derivative transaction has discretion as indicated under point 38 d) of the ESMA Guidelines on ETFs and other UCITS issues (ESMA/2014/937 EN), the counterparty will have to be approved by the CSSF as investment manager in respect of the relevant Sub-fund.

#### **Conflict of interest**

Pursuant to the Investment Advisory Agreement between the Management Company and the Investment Adviser, the Investment Adviser undertakes to disclose all and any conflicts of interest that may arise regarding the provision of its services in writing to the Board of Directors. Notwithstanding this, the Investment Adviser shall be at liberty to act as management company to any other person or persons it may think fit and nothing herein contained shall prevent RIAM from contracting or entering into any financial, banking, commercial, advisory or other transactions (including without limitation financial derivative transactions) whether on its own account or on the account of others as may be allowable by law and regulation.

#### Credit Default Swaps

The Company may use credit default swaps. A credit default swap is a bilateral financial contract in which one counterpart (the protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer. The protection buyer must either sell particular obligations issued by the reference issuer at their par value (or some other designated reference or strike price) when a credit event occurs or receive a cash settlement based on the difference between the market price and such reference or strike price. The credit default swaps to be entered into will be marked to market daily on this basis. A credit event is commonly defined as bankruptcy, insolvency, receivership, material adverse restructuring of debt, or failure to meet payment obligations when due.

The Company may buy protection under credit default swaps or sell protection under credit default swaps in order to acquire a specific credit exposure.

The Company will ensure that, at any time, it has the necessary assets in order to pay redemption proceeds resulting from redemption requests and also meet its obligations resulting from credit default swaps and other techniques and instruments.

#### Interest rate Swaps

The Company may use interest rate swaps. An interest rate swap is an agreement between two counterparties whereby one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps often exchange a fixed payment for a floating payment that is linked to an interest rate (most often the LIBOR). A counterparty will typically use interest rate swaps to limit or manage exposure to fluctuations in interest rates, or to obtain a marginally lower interest rate than it would have been able to get without the swap. The interest rate swaps to be entered into will be marked to market daily on this basis.

#### Details on the use of certain derivatives

Exchange traded and over-the-counter derivatives used, include but are not limited to futures, options, swaps (including but not limited to interest rate swaps, credit default swaps ("CDS"), index swaps and CDS basket swaps).

CDS basket swaps (such as iTraxx and IBOXX families of CDS basket swaps) are basket swaps that reference a range of securities or derivative instruments. The Sub-fund may invest in CDS basket swaps and CDS as protection buyer and seller. The main advantages of CDS basket swaps are instant exposure to a very diversified basket of credits with low bid and offer costs, and use for example as credit hedge for an existing single name credit default swap or cash bond.

TBA instruments are contracts on an underlying mortgage backed security ("MBS") to buy or sell a MBS which will be delivered at an agreed-upon date in the future. In a TBA trade, the buyer and seller decide on general trade parameters, such as agency, coupon, settlement date, par amount, and price, but the buyer typically does not know which pools actually will be delivered until two days before settlement.

#### Specific risks linked to financial derivatives instruments

Use of financial derivatives involves certain risks, some of which are listed in the following paragraph (in addition to the information generally contained in section 4 of the prospectus), and there can be no assurance that the objective sought to be obtained from such use will be achieved.

In general, financial derivative transactions may be entered into to increase the overall performance of the relevant Sub-fund of the Company, but an event of default (and specifically an event of default of a counterparty) may have a negative impact on the performance of the relevant Sub-fund. The risk management process implemented by the Management Company (as described above) aims at mitigating such risk.

## COLLATERAL MANAGEMENT FOR SECURITIES LENDING, REPURCHASE AGREEMENTS AND FINANCIAL DERIVATIVE TRANSACTIONS

The collateral received by a Sub-fund shall comply with applicable regulatory standards regarding especially liquidity, valuation, issuer credit quality, correlation and diversification.

The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral shall be aggregated to calculate the 20% limit of exposure to a single issuer. To the extent permitted by the applicable regulation and by way of derogation the Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, OECD countries, or a public international body to which one or more Member States belong. In that case the Sub-fund shall receive securities from at least six different issues, but securities from any single issue shall not account for more than 30% of the Net Asset Value of the Sub-fund.

Non cash collateral received by a Sub-fund in respect of any of these transactions may not be sold, reinvested or pledged.

As the case may be, cash collateral received by a Sub-fund in relation to any of these transactions may be reinvested in a manner consistent with the investment objectives of the Sub-fund in (a) shares or units issued by short-term money market undertakings for collective investment as defined in the CESR Guidelines on a Common Definition of European Money Market Funds (Re – CESR/10-049) calculating a daily net asset value and being assigned a rating of AAA or its equivalent, (b) short-term bank deposits with a credit institution which has its registered office in a Member State or, if the registered office is located in a third country, provided that it is subject to prudential rules considered by Luxembourg regulator as equivalent to those laid down in community law, (c) highly rated bonds issued or guaranteed by an EU member state, Switzerland, Canada, Japan or the United States or by their local authorities or by supranational institutions and undertakings with EU, regional or world-wide scope and (d) reverse repurchase agreement transactions provided the transactions are with credit institutions subject to prudential any time the full amount of cash on an accrued basis. Such

reinvestment will be taken into account for the calculation of the Company's global exposure, in particular if it creates a leverage effect.

The collateral received in connection with such transactions must meet the criteria set out in the CSSF Circular 08/356 which includes the following collateral:

- bonds issued or guaranteed by an EU member state, an OECD member state, by their local authorities or by supranational bodies and organizations with community, regional or world-wide character, in any case with a minimal rating of BBB and a maturity between 1 and 30 years;
- (ii) investment grade corporate bonds issued by issuers located in an EU member state or an OECD member state and a maturity between 1 and 30 years;
- (iii) shares or units issued by money market UCIs calculating a daily net asset value and being assigned a rating of AAA or its equivalent;
- (iv) shares or units issued by UCITS investing mainly in bonds/shares mentioned in (v) and (vi) below;
- (v) main index equity securities quoted on a stock exchange in an EU member state or an OECD member state;
- (vi) shares admitted to or dealt in on a regulated market of a Member State of the European Union or on a stock exchange of a Member State of the OECD, on the condition that these shares are included in a main index;
- (vii) cash; or
- (viii) the collateral may not consist of securities issued by the borrower or any of its legal entities. The collateral will not be highly correlated to the counterparty's performance.

In respect of securities lending transactions (including total return swaps) and reverse repurchase agreements , the standard approach in respect of any Sub-fund is that collateral is received by a tri-party agent, whereas in specific cases (e.g. specific government bonds) the collateral can also be received bilaterally. In case of such a bilateral receipt, which is predominantly applicable to repurchase agreements and total return swaps, the collateral is administrated, monitored and valued by RIAM. The collateral received in case of a bilateral receipt is kept per Sub-fund on a segregated account at the Depositary (or sub-custodian on behalf of the Depositary). Collateral will be received by way of title transfer in the tri-party account and will be held by the Depositary (or sub-custodian on the behalf of the Depositary) on behalf of the relevant Sub-Fund in accordance with applicable laws and the Depositary's safekeeping duties under the Depositary Agreement. It is valued by a tri-party agent, which acts as an intermediary between the two parties to the securities lending transactions. In this case the tri-party agent is responsible for the administration of the collateral, marking to market, and substitution of collateral. Securities lending positions and collateral are marked-to-market on a daily basis, in a similar manner and frequency as the assets of the Company, and are monitored by RIAM.

Collateral margins (or "haircut") are dependent on the asset type of the out-on-loan securities and collateral received (equities or bonds), on the type of issuers (governments or companies) as well as on the correlation between the out-on-loan securities and the collateral received. Under normal circumstances, the collateral received as security for securities lending transactions will be at least 105% of the market value of the securities lent. This percentage will be increased for counterparties with a lower perceived creditworthiness and will represent up to 110% of the market value of the securities lent. The adequacy of the collateral received vis-à-vis the collateral margins, as well as the adequacy of the collateral margins, is assessed on a daily basis. No other re-evaluation of the collateral takes place.

Eligible Collateral	Collateral Margin
Cash	100%*
Government bonds and T-Bills	≥ 105%
Supranational bonds and municipal bonds	≥ 105%
Other bonds	≥ 105%
Equities	≥ 105%

<sup>\*</sup>Due to MTA's (Minimal Transfer Amounts) the actual percentage can be lower.

The collateral received as security for (reverse) repurchase agreement transactions will be at least 90% of the value of the outstanding (or incoming) money under the relevant (reverse) repurchase agreement.

In respect of financial derivative transactions, the Investment Adviser is responsible for the administration of the transactions and the collateral, marking to market, and substitution of collateral. The transactions and collateral are marked-to-market on a daily basis. Currently the Company solely demands cash collateral (EUR or USD). No haircuts are applied to the cash irrespective of the currency of the cash received as collateral (see table above).

## **APPENDIX V - PERFORMANCE FEE**

#### Detailed description of Calculation method category A

#### Daily process

The daily Performance Fee will be calculated as follows. Each Valuation Day the difference is calculated between the percentual change in the Index-Adjusted Net Asset Value (NAV<sup>IA</sup>) per Share of the relevant Class of the Sub-fund of the Valuation Day compared to the previous Valuation Day and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate as defined in APPENDIX I of the Valuation Day compared to the previous Valuation day. The outcome hereof is multiplied by the NAV<sup>IA</sup> of the relevant Class of Shares of the Sub-fund and by the relevant Portion as defined in Appendix I.

daily Performance Fee = $\Delta$	(NAV <sup>IA</sup>	per Share Valuation Day	/ NAV <sup>IA</sup> per Share	previous Valuation Day)

- -/-  $\Delta$  (Index/Hurdle rate Valuation Day / Index/Hurdle rate previous Valuation Day)
- X NAV<sup>IA</sup> of the relevant Class of the Sub-fund
- X Portion

The calculated daily Performance Fee will be included in the cumulative Performance Fee since inception (or since the last reset). In the event that the calculated daily Performance Fee is negative, it will reduce the cumulative Performance Fee. The cumulative Performance Fee will be deducted from the Net Asset Value per Share of the relevant Class of Shares of the Subfund, provided that the cumulative Performance Fee is positive. In the event that the cumulative Performance Fee is negative, the accrual in the Net Asset Value per Share of the relevant Class of Shares of the Sub-fund will be 0.

#### Annual Process

At the end of the Financial Year it will be calculated whether the criteria of Category A are met, by taking the difference between the percentual change in the NAV<sup>IA</sup> per Share of the relevant Class of Shares of the Sub-fund on the first Valuation Day since inception (or since the last reset) and the last Valuation Day of the Financial Year and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate, as defined in Appendix I over the corresponding period.

#### Criteria category A are met if

 $(NAV^{IA}$  last Valuation Day /  $NAV^{IA}$  first Valuation Day) > (Index/Hurdle rate last Valuation Day / Index/Hurdle rate first Valuation Day)

If the criteria for Category A as described above are met, the positive cumulative Performance Fee accrual will become payable to the Management Company. If the cumulative Performance accrual is negative, no Performance Fee accrual will be paid to the Management Company. In both cases the basis for the Performance Fee calculation for the next Financial Year will start at 0 (reset) and the cumulative Performance Fee accrual will be reset to 0. If the criteria for Category A as described above are not met, the basis for the Performance Fee calculation for the next Financial Year will not be reset and the cumulative Performance Fee accrual will be to the Management Company and will not be reset to zero.

The calculation of the (percentage change in the) Index-Adjusted Net Asset Value per Share as described above will take place in accordance with the valuation method described in 'Section 2.6 Calculation of the Net Asset Value', with the following deviations:

- the time of valuation will be aligned with the time of valuation of the Index (to the extent possible);
- dilution adjustments (as mentioned in Section 2.6 "Calculation of the Net Asset Value Swing pricing"), if any, will
  not be taken into account;
- it will be corrected for dividend distributions, and
- it will be net of all other fees and expenses and excluding the effect of subscriptions and redemptions.

#### Detailed description of Calculation method – category B

#### Daily process

The daily Performance Fee will be calculated as follows. Each Valuation day it is determined if on such Valuation Day the NAV<sup>IA</sup> per Share of the relevant Class of Shares of the Sub-fund is higher than the High Watermark. If this condition is met than the difference is calculated between the percentual change in the NAV<sup>IA</sup> per Share of the relevant Class of Shares of the Sub-fund of the Valuation Day since the previous Valuation Day and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate as defined in Appendix I of the Valuation Day since the previous Valuation day. The outcome hereof is multiplied by the NAV<sup>IA</sup> of the relevant Class of Shares of the Sub-fund and by the relevant Portion as defined in Appendix I.

- 1. NAV<sup>IA</sup> per Share of the relevant Class of the Sub-fund > High Watermark.
- 2. daily Performance Fee =
  - $\Delta$  (NAV<sup>IA</sup> per Share Valuation Day / NAV<sup>IA</sup> per Share previous Valuation Day)
  - $\Delta$  (Index/Hurdle rate Valuation Day /Index/Hurdle rate previous Valuation Day)
  - X NAV<sup>IA</sup> of the relevant Class of Share of the Sub-fund
  - X Portion

The calculated daily Performance Fee will be included in the cumulative Performance Fee since inception (or since the last reset). In the event that the calculated daily Performance Fee is negative, it will reduce the cumulative Performance Fee. The cumulative Performance Fee will be deducted from the Net Asset Value per Share of the relevant Class of Shares of the Subfund, provided that the cumulative Performance Fee is positive. In the event that the cumulative Performance Fee is negative, the accrual in the Net Asset Value per Share of the relevant Class of Shares of the relevant class of Shares the Sub-fund will be 0.

In the event that the NAV<sup>IA</sup> per Share of the relevant Class of the Sub-fund is lower than the High Watermark, the cumulative Performance Fee will be reset to 0.

#### Annual Process

At the end of the Financial Year it will be calculated whether the criteria of Category B are met, by:

1. Taking the difference between the percentual change in the NAV<sup>IA</sup> per Share of the relevant Class of Shares of the Sub-fund on the first Valuation Day since inception (or since the last reset) and the last Valuation Day of the Financial Year and the percentual change in the simple daily equivalent of the relevant Index or Hurdle rate, as defined in Appendix I over the corresponding period.

 $(NAV^{|A} | ast Valuation Day / NAV^{|A} first Valuation Day) > (Index/Hurdle rate last Valuation Day / Index/Hurdle rate first Valuation Day)$ 

2. Calculate the performance of the relevant Class of Shares of the Sub-fund from the High Watermark to the NAV<sup>IA</sup> of this Class of Shares.

 $(NAV^{IA}$ last Valuation Day /  $NAV^{IA}$ first Valuation Day) >  $(NAV^{IA}$ last Valuation Day / High Watermark)

3. Check whether a new all-time high NAV<sup>IA</sup> was reached during the Financial Year.

If the criteria for Category B as described above are met, the positive cumulative Performance Fee accrual will become payable to the Management Company. If the cumulative Performance accrual is negative, no Performance Fee accrual will be paid to the Management Company. If the criteria for Category B as described above are not met, the positive Performance Fee accrual (if any) will not be due to the Management Company. In all cases, the basis for the next Performance Fee accrual will start at 0 (reset), the cumulative Performance Fee accrual will be reset to 0 and a new High Watermark will set, being the "all time high NAV<sup>IA</sup>".

The calculation of the (percentage change in the) Index-Adjusted Net Asset Value per Share as described above will take place in accordance with the valuation method described in 'Section 2.6 Calculation of the Net Asset Value', with the following deviations:

- valuation moment aligned with the valuation moment of the Index (to the extent possible);
- dilution adjustments (as mentioned in Section 2.6 "Calculation of the Net Asset Value Swing pricing") will not be taken into account;
- it will be corrected for dividend distributions,

and net of all other fees and expenses and excluding the effect of subscriptions and redemptions.

# APPENDIX VII - OVERVIEW PAYING AGENTS, REPRESENTATIVE OFFICES, FACILITY AGENTS

#### **AUSTRIA - Paying Agent**

Raiffeisen Bank International AG Am Stadtpark 9 A-1030 Wien

### **BELGIUM - Paying Agent**

CACEIS Belgium SA Avenue du Port 86C b 320 1000 Brussel

#### **DENMARK – Paying agent**

Skandinaviska Enskilda Banken AB Copenhagen branch Bernstorffsgade 50 1577 Copenhagen V

#### **GERMANY** – Information agent

Robeco Deutschland, Zweigniederlassung der Robeco Institutional Asset Management B.V. Taunusanlage 17 60325 Frankfurt am Main

#### **FRANCE** - Centralising and Financial agent

BNP PARIBAS SECURITIES SERVICES 3 rue d'Antin 75002 Paris

#### **IRELAND** - Facility agent

RBC Investor Services Ireland Limited 4th floor, One George's Quay Plaza George's Quay Dublin 2 Ireland

#### **ITALY – Paying agent**

BNP Paribas Securites Services Via Ansperto 5 21123 Milan

#### POLAND - Paying agent

Bank Gospodarki Zywosciowej S.A. 10/16 Kasprzaka Street Warschau

#### **SPAIN – Information office**

Robeco Spain, branch office of Robeco Institutional Asset Management B.V. Netherlands Paseo de la Castellana 42, 4 Planta Madrid 28046

SWEDEN - Paying agent

MFEX Mutual Funds Exchange AB Linnégatan 9 – 11 SE-114 47 Stockholm

### **UNITED KINGDOM - Facility agent**

Northern Trust Global Services limited 50 Bank Street, Canary WharfLondon E14 5NT