

UBS Bond (USD)

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The fund invests in USD-denominated bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- The investment objective is to achieve the most attractive return possible based on the performance of the USD bond market.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of USD bonds.
- Active duration management takes advantage of fluctuating interest rates.

Performance (share class Q-acc; basis USD, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Bond Fund – USD
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 March
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	105.75
Reference Index	Citigroup Eurodollar Bond AA- or Better
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	0.98	1.00
Volatility ¹		
– Fund	2.14%	2.31%
– Reference Index	2.13%	2.19%
Sharpe ratio	1.04	0.86
Risk free rate	0.36%	0.31%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (USD, 31.10.2016)	103.81	102.90
Last 12 months (USD)	– high 99.81	104.17 99.83
Share class assets (USD m)	2.19	0.69
Management fee p.a.	0.40%	0.40%
Total expense ratio (TER) p.a.	0.58% ¹	0.62% ¹

¹ as at 31.03.2016

	Q-acc	Q-dist
ISIN	LU0415176204	LU0415176113
Bloomberg	UBBQACC LX	UBLBQDU LX
Launch date	18.11.2015	18.11.2015
Theoretical yield to maturity (gross)	2.00% ¹	2.00% ¹
Modified duration	5.02	5.02
Average remaining maturity (years)	6.65	6.65
Distribution	Reinvestment	June
Last distribution 06.06.2016		USD 0.92

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

How to contact UBS

Phone: +34-917-457 000

Internet: www.ubs.com/espanafondos

Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi

Marko Pavic

Anna-Huong Findling

UBS Bond (USD)

Sector exposure (%)

	Fund	Deviation from index
Corporates – Industrial	36.2	+4.2
Government Related	25.1	-10.4
Sovereign/Supranational	18.9	-5.0
Corporates – Financial	14.7	+6.3
Collateralized	3.0	+2.8
Corporates – Utility	1.4	+1.4
Treasuries	0.4	+0.4
Cash	0.3	+0.3

Credit quality (%)

	Fund	Deviation from index
AAA	35.8	-16.9
AA	32.0	-15.3
A	21.8	+21.8
BBB	10.1	+10.1
BB and lower	0.0	0.0
Cash	0.3	+0.3

10 largest positions (%)

	Fund		Fund
KFW	5.74	Apple Inc	3.25
Federal Home Loan Mortgage Corp	4.02	Microsoft Corp	2.64
European Investment Bank	3.77	Royal Bank of Canada	2.56
Federal National Mortgage Association	3.53	Asian Development Bank	2.43
Inter-American Development Bank	3.48	International Business Machines Corp	2.35

Key benefits

- Clients benefit from a diversified USD bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- Ideal building block for bond portfolios or as the bond component of a balanced portfolio.

Risks

Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	3.89	3.81	n.a.	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	3.90	3.83	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	4.01	3.99	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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