

UBS Bond Inflation-linked EUR

Fund Fact Sheet

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Fund description

- Inflation-linked bonds are bonds that pay coupons and principal directly linked to a consumer price index. They generate a real return in addition to realized inflation.
- The Fund invests in government bonds from the highly rated countries Germany and France in order to limit the credit risk.
- The actively managed fund aims to preserve the purchasing power of your investment over a 3-5 year horizon.

Performance (share class Q-acc; basis EUR, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Bond SICAV – EUR Inflation-linked (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	33.94
Reference Index	Barclays Inflation Linked Eurozone Inflation 1-10Y France Germany
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	1.03	0.99
Volatility ¹		
– Fund	2.60%	3.57%
– Reference Index	2.51%	3.58%
Sharpe ratio	0.51	0.62
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 1.3.2011. All performance details thus refer to the date of the repositioning. Name changed on 20.12.2012: from UBS (Lux) Bond SICAV – Inflation-linked (EUR) to UBS (Lux) Bond SICAV – EUR Inflation-linked (EUR).

Share class details

	Q-acc
Net asset value (EUR, 31.10.2016)	99.92
Last 12 months (EUR)	– high 100.59 – low 97.93
Share class assets (EUR m)	0.71
Management fee p.a.	0.40%
Total expense ratio (TER) p.a.	0.61% ¹

¹ as at 31.05.2016

	Q-acc
ISIN	LU0396355421
Bloomberg	UBSEIQA LX
Launch date	25.11.2015
Theoretical yield to maturity (gross)	-0.33% ¹
Modified duration	4.35
Average remaining maturity (years)	4.64
Distribution	Reinvestment

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

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Country exposure (%)

	Fund	Deviation from index
Germany	58.4	+14.8
France	41.5	-14.9
Cash	0.1	+0.1

Credit quality (%)

	Fund	Deviation from index
AAA	58.4	+14.8
AA	41.5	-14.9
A	0.0	0.0
BBB	0.0	0.0
BB and lower	0.0	0.0
Cash	0.1	+0.1

2 largest positions (%)

	Fund
Deutsche Bundesrepublik	58.35
France Government Bond	41.51

Key benefits

- Investors can preserve the purchasing power of their investments over a three to five-year horizon, regardless of how the economy is performing.
- Credit risk (defaults of individual issuers) is lower thanks to the high level of borrower quality (government bonds from Germany and France) within the portfolio.

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	1.53	-0.08	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	1.84	0.39	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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