

UBS Bond Inflation-linked EUR (CHF hedged) Q-acc

Fund Fact Sheet

UBS Bond Funds > UBS Inflation-linked Bond Funds

Fund description

- The fund invests primarily in euro-denominated inflation-linked bonds of high quality (i.e. rated investment grade by the relevant credit rating agencies) with maturities ranging from 1 to 5 years, issued by Eurozone governments.
- The fund may also hold nominal, corporate, other than euro-denominated, and lower quality (i.e. non-investment grade) bonds, and use derivatives.
- The portfolio manager team manages the fund actively, taking dynamic positions in interest rates, credit and currencies with the aim to seize attractive market opportunities, based on comprehensive research, while controlling downside risk.
- The exchange rate risk between EUR and CHF is largely hedged.

Name of fund	UBS (Lux) Bond SICAV - EUR Inflation-linked (EUR)
Share class	UBS (Lux) Bond SICAV - EUR Inflation-linked (EUR) (CHF hedged) Q-acc
ISIN	LU1240774270
Bloomberg	UBSIQAC LX
Currency of fund / share class	EUR/CHF
Launch date	25.11.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Reference Index	No representative reference index is available
Theoretical yield to maturity (gross) ¹	0.17%
Modified duration	2.79
Distribution	Reinvestment
Management fee p.a.	0.40%
Total expense ratio (TER) p.a. ²	0.57%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ The theoretical yield to maturity, refers to the fixed-income part of the portfolio.
² as at 31.05.2017

Performance (basis CHF, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 1.3.2011. All performance details thus refer to the date of the repositioning. Name changed on 20.12.2012: from UBS (Lux) Bond SICAV – Inflation-linked (EUR) to UBS (Lux) Bond SICAV – EUR Inflation-linked (EUR).

Fund statistics

Net asset value (CHF, 31.01.2018)	99.46
Last 12 months (CHF) – high	100.20
– low	99.12
Total fund assets (CHF m)	33.85
Share class assets (CHF m)	0.96

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For more information

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Country exposure (%)

	Fund
Italy	40.2
France	34.3
Spain	17.6
Germany	7.5
Cash	0.5

4 largest positions (%)

	Fund
Italy Government Bond	40.2
France Government Bond	34.3

Benefits

Investors can preserve the purchasing power of their investment against inflation over a 3- to 5-year horizon, because the fund's real return is linked to realized inflation as, by definition, the coupons and principals of the inflation-linked bonds in the fund are directly linked to a consumer price index. Investors have access to a diversified portfolio whose rigorous investment approach centers on controlling downside risk through comprehensive research and risk management.

Credit quality (%)

	Fund
AAA	7.5
AA	34.3
A	0.0
BBB	57.7
BB and lower	0.0
Cash	0.5

Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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