

# UBS Bond Inflation-linked EUR

## Fund Fact Sheet

UBS Bond Funds &gt; UBS Inflation-linked Bond Funds

### Fund description

- Inflation-linked bonds are bonds that pay coupons and principal directly linked to a consumer price index. They generate a real return in addition to realized inflation.
- The Fund invests in government bonds from the highly rated countries Germany and France in order to limit the credit risk.
- The actively managed fund aims to preserve the purchasing power of your investment over a 3-5 year horizon.
- The exchange rate risk between EUR and CHF is largely hedged.

### Performance (share class Q-acc; basis CHF, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

|                           |                                                          |
|---------------------------|----------------------------------------------------------|
| Name of fund              | <b>UBS (Lux) Bond SICAV – EUR Inflation-linked (EUR)</b> |
| Currency of fund          | EUR                                                      |
| Currency of share class   | CHF                                                      |
| Fund type                 | open-end                                                 |
| Accounting year end       | 31 May                                                   |
| Issue/redemption          | daily                                                    |
| Swing pricing             | Yes                                                      |
| Total fund assets (EUR m) | 33.94                                                    |
| Reference Index           | No representative reference index is available           |
| EU savings tax            | affected at distribution, affected at sale/redemption    |

### Fund statistics

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 2.61%   | 3.57%   |
| Sharpe ratio            | 0.08    | 0.31    |
| Risk free rate          | -0.56%  | -0.34%  |

<sup>1</sup> Annualised standard deviation

| in %       | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (CHF) | n.a.   | n.a.    | n.a.    | n.a.           | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 1.3.2011. All performance details thus refer to the date of the repositioning. Name changed on 20.12.2012: from UBS (Lux) Bond SICAV – Inflation-linked (EUR) to UBS (Lux) Bond SICAV – EUR Inflation-linked (EUR).

### Share class details

| (CHF hedged)                      | Q-acc                        |
|-----------------------------------|------------------------------|
| Net asset value (CHF, 31.10.2016) | 99.23                        |
| Last 12 months (CHF)              | – high 100.58<br>– low 97.71 |
| Share class assets (CHF m)        | 2.02                         |
| Management fee p.a.               | 0.40%                        |
| Total expense ratio (TER) p.a.    | 0.58% <sup>1</sup>           |

<sup>1</sup> as at 31.05.2016

| (CHF hedged)                          | Q-acc               |
|---------------------------------------|---------------------|
| ISIN                                  | LU1240774270        |
| Bloomberg                             | UBSIQAC LX          |
| Launch date                           | 25.11.2015          |
| Theoretical yield to maturity (gross) | -0.33% <sup>1</sup> |
| Modified duration                     | 4.35                |
| Average remaining maturity (years)    | 4.64                |
| Distribution                          | Reinvestment        |

<sup>1</sup> The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

### How to contact UBS

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Contact your client advisor

### Portfolio management representatives

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## Country exposure (%)

|         | Fund |
|---------|------|
| Germany | 58.4 |
| France  | 41.5 |
| Cash    | 0.1  |

## 2 largest positions (%)

|                         | Fund  |
|-------------------------|-------|
| Deutsche Bundesrepublik | 58.35 |
| France Government Bond  | 41.51 |

## Key benefits

- Investors can preserve the purchasing power of their investments over a three to five-year horizon, regardless of how the economy is performing.
- Credit risk (defaults of individual issuers) is lower thanks to the high level of borrower quality (government bonds from Germany and France) within the portfolio.

## Credit quality (%)

|              | Fund |
|--------------|------|
| AAA          | 58.4 |
| AA           | 41.5 |
| A            | 0.0  |
| BBB          | 0.0  |
| BB and lower | 0.0  |
| Cash         | 0.1  |

## Risks

As with other portfolios, changes in interest rates and inflation have an impact on the portfolio's value. Coupon payments move in parallel with changes in inflation, i.e. they increase when inflation rises and decrease in a deflationary environment. In terms of the par value paid out on maturity, the capital invested for inflation-linked bonds with a deflation floor does not fall below the par value. However, for inflation-linked bonds with no deflation floor, the capital invested can fall below the par value. The majority of inflation-linked bonds are issued by governments. Inflation-linked bonds that are issued by companies have a higher default risk than government bonds, and therefore require investors to have corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis CHF)<sup>1</sup>

| Share class (CHF hedged) | 2012 | 2013 | 2014 | 2015 | 2016 YTD <sup>3</sup> | LTD <sup>2</sup> | 1 year | 2 years | 3 years | 10 years | Ø p.a. 2 years |
|--------------------------|------|------|------|------|-----------------------|------------------|--------|---------|---------|----------|----------------|
| Q-acc                    | n.a. | n.a. | n.a. | n.a. | 1.00                  | -0.77            | n.a.   | n.a.    | n.a.    | n.a.     | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

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