EDMOND DE ROTHSCHILD

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

GLOBAL SUSTAINABLE CONVERTIBLES (the "Sub-Fund"), a Sub-Fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class B EUR (the "Class") - LU1160370505

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Objectives and Investment Policy

Investment objective: The Sub-Fund's investment objective is to outperform its benchmark over the recommended investment period by investing in a portfolio of international Convertible Bonds, Exchangeable Bonds and other similar securities issued by companies that seek to combine financial profitability and the implementation of a sustainable development policy.
Benchmark index: Refinitiv Global Focus Investment Grade Hedged Convertible Bond Index (EUR)
The Sub-Fund is actively managed and is not designed to track the Index. Therefore, the composition of the portfolio holdings is not constrained by the composition of the Index and the deviation of portfolio holdings from the Index may be significant.
Investment policy: The Sub-Fund aims at selecting companies with robust financial fundamentals which have also adopted a sustainable development approach with a focus on a good management of environmental, social and governance (ESG) risks and opportunities. The Sub-Fund's investment process entails, to this aim, a proprietary responsible investing approach which favours ESG top ranked issuing companies irrespective of their sectors, capitalizations or financial ratings and based on either a proprietary ESG rating or provided by an external extra-financial rating agency.
The Sub-Fund will invest in an actively managed portfolio of Convertible Bonds, bonds exchangeable for international securities, and other similar securities.
At least 60% of the Sub-Fund's net assets is permanently invested in and/or exposed to Convertible Bonds and Exchangeable Bonds on international markets. Until 07 September 2020, the Sub-Fund will use replication strategies for Convertible Bonds using a combination of options and bonds. As of 08 September 2020, the Sub-Fund may use replication strategies for Convertibles Bonds using a combinaison of options and bonds. The Sud-Fund's target equity sensitivity may vary between 0% and 45%.
The Sub-Fund may invest in equities, mandatory and preferred Convertible Bonds up to 10% of its net assets, with no constraints as regards to capitalisation or geographical area. Up to 35% of the Sub-Fund's net assets may comprise issues rated as "non-investment grade" at the time of purchase (i.e. "speculative" securities for which the risk of issuer default is higher and which have a rating strictly below BBB- according to Standard & Poor's, or an equivalent rating assigned by another independent agency, or a deemed equivalent internal rating attributed by the Investment Manager for non-rated securities. Up to 20% of the Sub-Fund's net assets may be invested in Contingent Convertible Bonds. The Sub-Fund's exposure to Emerging Markets may represent up to 40% of the Sub-Fund's net assets. For cash management purposes, the Sub-Fund may invest up to 25% of its net assets in transferable debt securities, Money Market Instruments and Money Market Funds.
The Sub-Fund will seek issues from public or private issuers that are rated Investment Grade at the time of purchase (i.e. which rating are higher than or equal to BBB- according to Standard & Poor's, or an equivalent rating attributed by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities) with a short-term maturity of less than three months.
The Sub-Fund may use financial derivative instruments to achieve its investment objective. Such instruments may also be used for the purpose of hedging. These instruments may include, but are not limited to:
Currency deliverable and non-deliverable forward contracts, swaps, currency futures or options; futures, options and future options contracts to hedge equity market risk or interest rate risks, or to increase exposure to interest rates or equities markets equity options on single stocks; volatility derivatives futures, options, future options on volatility indices; Index and single name credit default swaps and Total Return Swaps as from 08 September 2020.
The Sub-Fund will enter into TRS and SFT (repurchase transactions only). The Sub-Fund will enter into TRS as from 08 September 2020 and SFT (repurchase transactions only) for such percentage of its net assets.
Currency exposure resulting from investment in securities denominated in other currencies than euro will systematically be hedged. Nevertheless, residual currency risk may remain. The Sub-Fund's Modified Duration range for interest rate products will remain between 0 and 8. In order to meet its investment objective and gain exposure to international equity or interest rate markets, the Sub-Fund may invest in financial instruments which contain an embedded derivative. In particular, the Sub-Fund may invest in Synthetic Bonds, EMTNs (Euro Medium Term Notes), index-linked bonds, warrants and certificates. All of these transactions will be performed so that the Sub-Fund's overall risk remains limited to the Sub-Fund's net asset value. Up to the limit of 10% of its net assets, the Sub-Fund may invest in units or shares of UCITS or other Investment Funds.
Recommended holding period of more than 3 years
Frequency of share buying or selling: Every Luxembourg, United States and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) and the US markets are closed (official calendar of NYSE) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value.
Income allocation: Distribution

Risk and Reward Profile

Lower risk — Higher risk

potentially lower return — potentially higher return

1	2	3	**4**	5	6	7

The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

This Sub-Fund is rated in category 4, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk : When a significant level of investment is made in debt securities.

Liquidity risk : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and the execution of orders at desired prices.

Impact of techniques such as derivative contracts : The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk : Where a Fund is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk : The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.57%
Charges taken from the Fund under certain specific conditions	
Performance fee 15% per year of the outperformance of the Class compared to the benchmark index Eonia Capitalisé + 4%.	

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

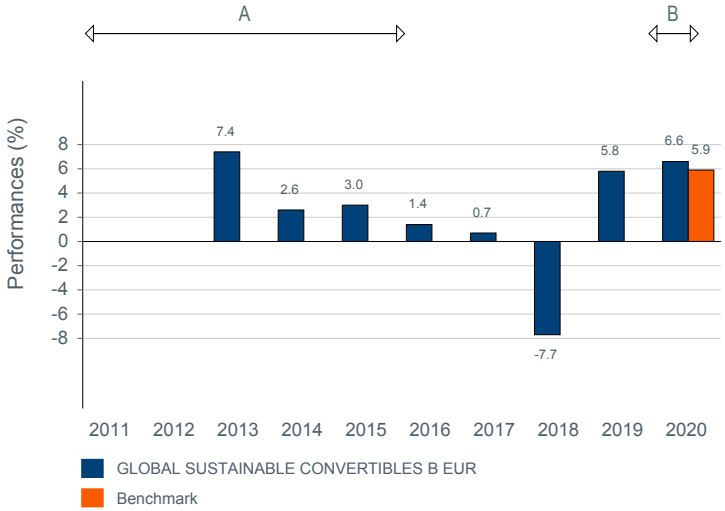
Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you might pay less.

The figure is based on expenses calculated at the end of December 2020. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

The performance fee paid for the preceding exercise closing on December 2020 represents 0.12% of net assets.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

Past Performance



Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances are calculated in EUR, net dividends reinvested.

GLOBAL SUSTAINABLE CONVERTIBLES was launched on 01/02/2016

Share class creation date: 11/2012

Benchmark: Refinitiv Global Focus Investment Grade Hedged Convertible Bond Index (EUR)

A : The Sub-Fund and the Class were created on 01/02/2016 following the merger by absorption of Class D of the French Edmond de Rothschild GLOBAL SUSTAINABLE CONVERTIBLES (the "Absorbed Fund"). The Sub-Fund and the Absorbed Fund have the same characteristics, in particular as regards the identity of their manager, their charges and fees structure and their investment policy. The past performances shown here are those of Class D of the Absorbed Sub-Fund.
B : From 31/10/2019 until 08/09/2020 the benchmark index was Thomson Reuters Global Focus IG Hedged CB Index (EUR).

Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at www.edmond-de-rothschild.com in the « Fund Center » section.
This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".
Detailed information concerning the remuneration policy of the Management company, namely, but not limited to a description of how remuneration and benefits are calculated are available on the website:
http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions.
A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

This Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States of America and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

DISCLAIMER : THIS FUND MAY INVEST 35% IN FIXED-INCOME SECURITIES OF LOW CREDIT QUALITY, WHICH THEREFORE PRESENTS A VERY HIGH CREDIT RISK.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.
Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as of 19/02/2021.