EDMOND DE ROTHSCHILD

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

GLOBAL CONVERTIBLES (the "Sub-Fund"), a Sub-Fund of EDMOND DE ROTHSCHILD FUND (the "Fund")
Share Class J EUR (the "Class") - LU1160355027
Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Objectives and Investment Policy

Investment objective: The Sub-Fund's investment objective is to outperform its benchmark by investing in a portfolio of international convertible or exchangeable bonds and other similar securities.
Benchmark index: The benchmark index of the Sub-Fund is Refinitiv Global Focus Hedged (EUR) Convertible Bond Index, calculated with net coupons reinvested
The benchmark index serves only for comparison purposes. The Sub-Fund is actively managed.

Investment policy: The Investment Manager will systematically include environmental, social and governance (ESG) factors in their financial analysis in order to select the highest-rated companies.At least 90% of portfolio companies receive ESG rating. The selection process includes a positive screening by selecting through a best in universe approach and a negative screening, whereby the Investment Manager has established a formal exclusion policy that integrates the exclusion of controversial companies related to weapon, coal and tobacco. Further details on the responsible investing approach applied on the Sub Fund can be found on the Investment Manager website: https://www.edmond-de-rothschild.com/en/Pages/Responsible-investment.aspx.
The Sub-Fund Classifies as Article 8(1) SFDR as it promotes a combination of ESG characteristics, although no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics.
Environmental, social and governance (ESG) criteria are one of the components subject to management and are factored in the final investment decision, although their weighting is not defined beforehand.
In view of its ESG strategy, the Sub-Fund promotes environmental characteristics but does not invest in environmentally sustainable economic activities. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities, in the context of the Taxonomy Regulation.
At least 60% of the Sub-Fund's net assets is permanently invested in convertible and exchangeable Bonds.
Direct or indirect exposure to emerging markets through these instruments and through derivatives and UCIs may represent up to 40% of the Sub-Fund's net assets.
The Sub-Fund will invest up to 110% of its net assets in "investment grade" as well as in "non-investment grade" issues (i.e. respectively those with a rating higher or equal and lower than BBB- according to Standard & Poor's, or an equivalent rating).
The Sub-Fund may expose up to 50% of its net assets to currency risk, regardless of the currency of the Share to which investors have subscribed.
The Sub Fund may invest up to 25% of its net assets in non-convertible transferable debt securities.
The Sub-Fund may use financial derivative instruments to achieve its investment objective.
In order to meet its investment objective and gain exposure to international equity or interest rate markets, the Sub-Fund may invest up to 110% of its net assets in transferable securities containing an embedded derivative.
The net exposure of the Sub-Fund to equity markets may vary between 20% and 80%.

The recommended minimum investment period is 3 years.
Frequency of share buying or selling: Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) and the US markets are closed (official calendar of NYSE) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value
Income allocation: Distribution

Risk and Reward Profile

Lower risk — Higher risk

potentially lower return — potentially higher return

1	2	3	4	**5**	6	7

The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

This Sub-Fund is rated in category 5, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

This Sub-Fund is rated in category 4, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk : When a significant level of investment is made in debt securities.

Liquidity risk : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and the execution of orders at desired prices.

Impact of techniques such as derivative contracts : The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk : Where a Fund is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk : The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.16%
Charges taken from the Fund under certain specific conditions	
Performance fee The performance fee is set at 15% and is calculated by comparing the Sub-fund's share performance with that of an indexed reference asset, over the relevant Calculation Period. This fee is due even in the case of a reduction in the Net Asset Value provided that the decrease in Net Asset Value is less than the decrease in the benchmark index. The calculation method is described in the prospectus (outperformance model 2). Payable annually on July 31.	

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

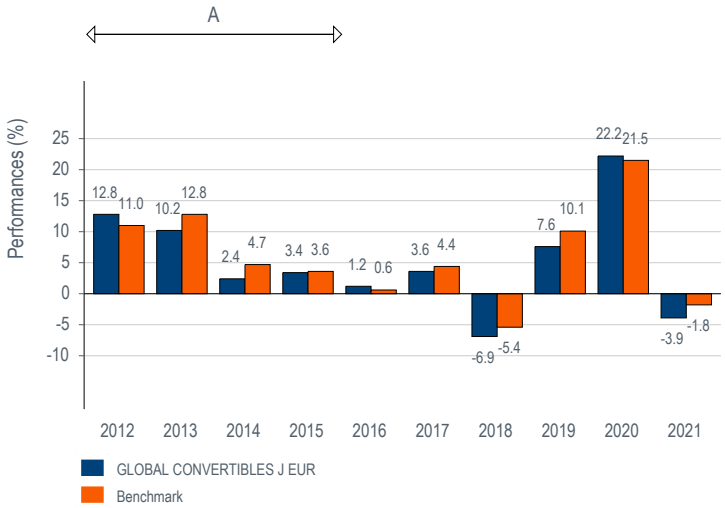
Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you might pay less.

The ongoing charges figure is based on the last year's expenses, for the year ending in December 2021. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

The performance fee paid for the preceding exercise closing on July 2021 represents 0.00% of net assets.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

Past Performance



Past performance is not an indication of future performance. It may vary over time.
The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances are calculated in EUR, net dividends reinvested.

GLOBAL CONVERTIBLES was launched on 01/02/2016

Share class creation date: 07/2011

Benchmark: Refinitiv Global Focus Hedged (EUR) Convertible Bond Index, calculated with net coupons reinvested

A : The Sub-Fund and the Class were created on 01/02/2016 following the merger by absorption of Class ID of the French Edmond de Rothschild GLOBAL CONVERTIBLES (the "Absorbed Fund"). The Sub-Fund and the Absorbed Fund have the same characteristics, in particular as regards the identity of their manager, their charges and fees structure and their investment policy. The past performances shown here are those of Class ID of the Absorbed Sub-Fund.

Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at https://funds.edram.com/en.
This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".
Detailed information concerning the remuneration policy of the Management company, namely, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, where such a committee exists, are available on the website: https://www.edmond-de-rothschild.com/fr/Pages/legal.aspx.
A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

This Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States of America and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

DISCLAIMER : THIS FUND MAY INVEST 100% IN FIXED-INCOME SECURITIES OF LOW CREDIT QUALITY, WHICH THEREFORE PRESENTS A VERY HIGH CREDIT RISK.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.
Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.
This key investor information is accurate as of 20/12/2022.