

UBS Global Allocation Focus Europe (USD hedged) Q-acc

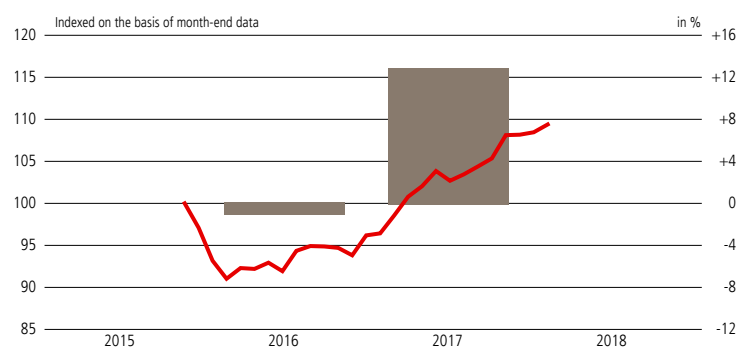
Fund Fact Sheet

UBS Asset Allocation Funds > UBS Global Allocation Funds

Fund description

- Global universe of equity and bond categories with a European bias and flexible weightings.
- The bond and equity portions can vary in a range of 10-100% (long term average 40%) and 0-90% (long term average 60%) respectively
- Very active fund management
- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied.
- The exchange rate risk between EUR and USD is largely hedged.

Performance (basis USD, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Key Selection SICAV - Global Allocation Focus Europe (EUR)
Share class	UBS (Lux) Key Selection SICAV - Global Allocation Focus Europe (EUR) (USD hedged) Q-acc
ISIN	LU0424178746
Bloomberg	UBSGQAU LX
Currency of fund / share class	EUR/USD
Launch date	17.11.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Total portfolio duration	3.11
Distribution	Reinvestment
Management fee p.a.	0.82%
Total expense ratio (TER) p.a. ¹	1.10%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ as at 30.09.2017

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	13.43	17.40	n.a.	8.35	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

Net asset value (USD, 31.01.2018)	110.36
Last 12 months (USD) – high	111.94
– low	97.29
Total fund assets (USD m)	96.24
Share class assets (USD m)	0.74

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For more information

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Fund structure by asset allocation strategy (%)

	Fund
Various	31.3
Europe xUK Equities	24.9
US Equities	9.8
Emerging Market Equities	8.3
UK Equities	8.2
Investment Grade Credit	7.9
Equities Japan	5.7
Global Equities	2.4
Australian Equities	1.2
Asia ex Japan equities	0.4

Currency exposure (%)

	hedged
USD	102.4
EUR	-11.0
CAD	-6.3
MXN	5.1
DIV	5.0

Benefits

The fund's investment weightings can be flexibly adjusted in line with the latest market expectations. The broad weighting ranges give the portfolio managers considerable scope to exploit attractive opportunities. An efficient portfolio with an optimised risk-return profile can be put together thanks to its global diversification and high flexibility.

10 largest direct equity positions (%)

	Fund
Amazon.com Inc	1.38
Microsoft Corp	1.11
Apple Inc	1.08
Facebook Inc	0.92
Westpac Banking Corp	0.75
Commonwealth Bank of Australia	0.72
Mastercard Inc	0.72
Insurance Australia Group Ltd	0.70
JPMorgan Chase & Co	0.69
LVMH Moët Hennessy Louis Vuitton SE	0.67

	hedged
JPY	4.0
COP	3.1
CHF	-2.8
CNY	2.8
GBP	-2.3

Risks

The Fund's value may fluctuate significantly due to its equity exposure, which may be very high, and is also impacted by changes in interest rates given the fixed income holdings. This requires the corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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