

UBS Global Allocation Focus Europe

Fund Fact Sheet

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Fund description

- Global universe of equity and bond categories with a European bias and flexible weightings.
- The bond and equity portions can vary in a range of 10-100% (long term average 40%) and 0-90% (long term average 60%) respectively
- Very active fund management
- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied.
- The exchange rate risk between EUR and USD is largely hedged.

Performance (share class Q-acc; basis USD, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

| | |
|---------------------------|---|
| Name of fund | UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR) |
| Currency of fund | EUR |
| Currency of share class | USD |
| Fund type | open-end |
| Accounting year end | 30 September |
| Issue/redemption | daily |
| Swing pricing | Yes |
| Total fund assets (EUR m) | 124.26 |
| EU savings tax | affected at distribution, affected at sale/redemption |

Fund statistics

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | | |
| – Fund | 8.00% | 7.74% |
| Sharpe ratio | 0.10 | 0.62 |
| Risk free rate | 0.36% | 0.31% |

¹ Annualised standard deviation

| in % | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (USD) | n.a. | n.a. | n.a. | n.a. | n.a. |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

| (USD hedged) | Q-acc |
|-----------------------------------|--------|
| Net asset value (USD, 31.10.2016) | 95.54 |
| Last 12 months (USD) – high | 101.25 |
| – low | 88.56 |
| Share class assets (USD m) | 0.88 |
| Management fee p.a. | 0.82% |
| Total expense ratio (TER) p.a. | n.a. |

| (USD hedged) | Q-acc |
|--------------------------|--------------|
| ISIN | LU0424178746 |
| Bloomberg | UBSGQAU LX |
| Launch date | 17.11.2015 |
| Total portfolio duration | 2.64 |
| Distribution | Reinvestment |

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Andreas Koester
Gian A. Plebani
Boris Willems

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Fund structure by asset allocation strategy (%)

| | Fund |
|---------------------------|------|
| Europe xUK Equities | 25.0 |
| Sovereign Bonds/Liquidity | 22.6 |
| US Equities | 15.2 |
| High Yield Bonds | 10.0 |
| Emerging Market Equities | 8.4 |
| UK Equities | 6.8 |
| Investment Grade Credit | 5.0 |
| Equities Japan | 3.6 |
| Various | 1.8 |
| Global Equities | 1.5 |

10 largest direct equity positions (%)

| | Fund |
|---|------|
| Novartis AG | 1.34 |
| Microsoft Corp | 1.12 |
| Westpac Banking Corp | 1.02 |
| Australia & New Zealand Banking Group Ltd | 0.93 |
| Unilever NV | 0.89 |
| Amazon.com Inc | 0.88 |
| Facebook Inc | 0.86 |
| Alphabet Inc | 0.86 |
| BHP Billiton Ltd | 0.86 |
| Sampo Oyj | 0.82 |

Currency exposure (%)

| | hedged | | hedged |
|-----|--------|-----|--------|
| USD | +98.6 | RUB | +2.8 |
| CAD | -5.5 | EUR | +2.7 |
| CHF | -4.4 | CNY | +2.5 |
| MXN | +3.6 | COP | +2.2 |
| NZD | -3.1 | DIV | +0.6 |

Key benefits

- The fund's investment weightings can be flexibly adjusted in line with the latest market expectations.
- The broad weighting ranges give the portfolio managers considerable scope to exploit attractive opportunities.
- An efficient portfolio with an optimised risk-return profile can be put together thanks to its global diversification and high flexibility.

Risks

The Fund's value may fluctuate significantly due to its equity exposure, which may be very high, and is also impacted by changes in interest rates given the fixed income holdings. This requires the corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

| Share class (USD hedged) | 2012 | 2013 | 2014 | 2015 | 2016 YTD ³ | LTD ² | 1 year | 2 years | 3 years | 10 years | Ø p.a. 2 years |
|--------------------------|------|------|------|------|-----------------------|------------------|--------|---------|---------|----------|----------------|
| Q-acc | n.a. | n.a. | n.a. | n.a. | -2.46 | -4.46 | n.a. | n.a. | n.a. | n.a. | n.a. |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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