

Fact Sheet

UBS Small Caps Europe

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in European small-cap companies.
- The fund invests in equities of smaller sized companies domiciled or chiefly active in Europe.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various countries and sectors.
- The exchange rate risk between EUR and USD is largely hedged.

Performance (share class Q-acc; basis USD, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Equity SICAV – Small Caps Europe (EUR)
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	512.89
Reference Index	No representative reference index is available
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(USD hedged)	Q-acc
Net asset value (USD, 30.09.2016)	95.15
Last 12 months (USD)	– high 103.72 – low 81.76
Share class assets (USD m)	0.71
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	n.a.

(USD hedged)	Q-acc
ISIN	LU1240787686
Bloomberg	UBSCUQA LX
Launch date	17.11.2015
Distribution	Reinvestment

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UBS Small Caps Europe

Country exposure (%)

	Fund
United Kingdom	27.9
Germany	15.2
France	12.5
Ireland	7.4
Sweden	5.9
Switzerland	5.0
Italy	4.9
Netherlands	3.9
Norway	3.8
Others	13.5

Sector exposure (%)

	Fund
Industrials	22.4
Information Technology	12.6
Health care	12.4
Consumer Discretionary	11.2
Financials	8.6
Materials	8.5
Real estate	6.8
Consumer Staples	5.4
Energy	4.4
Others	7.6

10 largest equity positions (%)

	Fund		Fund
Orpea	3.02	Senvion SA	2.18
Teleperformance	2.82	Melrose Industries PLC	1.96
Det Norske Oljeselskap ASA	2.82	Infrastrutture Wireless Italiane SpA	1.95
Nexity SA	2.68	Deutsche Pfandbriefbank AG	1.91
Aveva Group PLC	2.19	Aurubis AG	1.88

Key benefits

- The funds taps into the knowledge of proven specialists in European small-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- UBS's proprietary fundamental valuation approach enables the most attractive European small-cap companies to be consistently identified.
- Investors benefit from a global investment platform of UBS Asset Management.

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class (USD hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-4.76	-4.85	n.a.	n.a.	n.a.	n.a.	n.a.

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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