

UBS Global Allocation Focus Europe

Fund Fact Sheet

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Fund description

- Global universe of equity and bond categories with a European bias and flexible weightings.
- The bond and equity portions can vary in a range of 10-100% (long term average 40%) and 0-90% (long term average 60%) respectively
- Very active fund management
- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied.
- The exchange rate risk between EUR and CHF is largely hedged.

Performance (share class Q-acc; basis CHF, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)
Currency of fund	EUR
Currency of share class	CHF
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	124.26
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	8.10%	7.80%
Sharpe ratio	0.10	0.60
Risk free rate	-0.56%	-0.34%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(CHF hedged)	Q-acc
Net asset value (CHF, 31.10.2016)	93.82
Last 12 months (CHF) – high	101.28
– low	88.16
Share class assets (CHF m)	7.17
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	n.a.

(CHF hedged)	Q-acc
ISIN	LU0424176021
Bloomberg	UBSGQAC LX
Launch date	17.11.2015
Total portfolio duration	2.64
Distribution	Reinvestment

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Fund structure by asset allocation strategy (%)

	Fund
Europe xUK Equities	25.0
Sovereign Bonds/Liquidity	22.6
US Equities	15.2
High Yield Bonds	10.0
Emerging Market Equities	8.4
UK Equities	6.8
Investment Grade Credit	5.0
Equities Japan	3.6
Various	1.8
Global Equities	1.5

10 largest direct equity positions (%)

	Fund
Novartis AG	1.34
Microsoft Corp	1.12
Westpac Banking Corp	1.02
Australia & New Zealand Banking Group Ltd	0.93
Unilever NV	0.89
Amazon.com Inc	0.88
Facebook Inc	0.86
Alphabet Inc	0.86
BHP Billiton Ltd	0.86
Sampo Oyj	0.82

Currency exposure (%)

	hedged		hedged
CAD	-5.5	RUB	+2.8
CHF	-4.4	EUR	+2.7
MXN	+3.6	CNY	+2.5
DIV	+3.6	COP	+2.2
NZD	-3.1		

Key benefits

- The fund's investment weightings can be flexibly adjusted in line with the latest market expectations.
- The broad weighting ranges give the portfolio managers considerable scope to exploit attractive opportunities.
- An efficient portfolio with an optimised risk-return profile can be put together thanks to its global diversification and high flexibility.

Risks

The Fund's value may fluctuate significantly due to its equity exposure, which may be very high, and is also impacted by changes in interest rates given the fixed income holdings. This requires the corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)¹

Share class (CHF hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-3.81	-6.18	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

² Source for all data and charts (if not indicated otherwise): UBS Asset Management

³ LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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