Nordea ASSET MANAGEMENT

Nordea 1 - Emerging Market Hard Currency Bond Fund

Fact Sheet | **June 2018**

Risk and Reward Profile

1	2	3	**4**	5	6	7

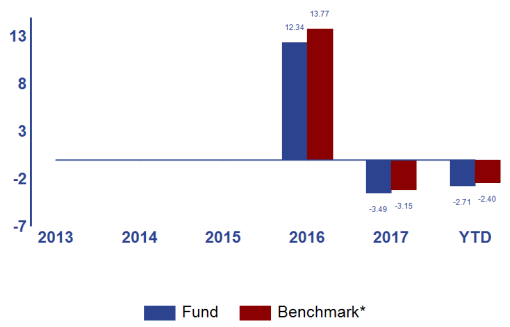
Lower risk — Higher risk

Performance in %

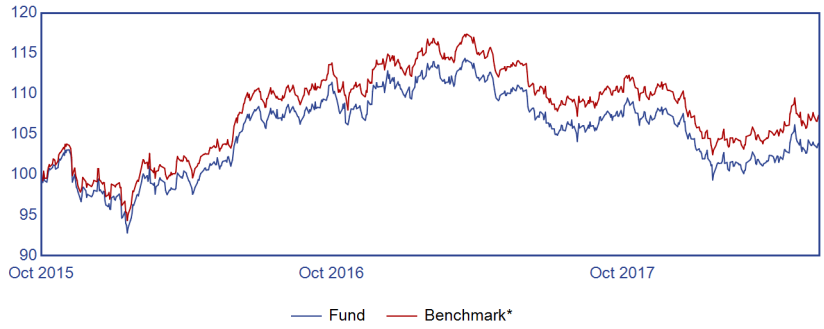
Cumulative	Fund	Benchmark*
Year To Date	-2.71	-2.40
1 month	-0.97	-0.73
3 months	1.96	1.97
1 year	-4.02	-3.68
3 years		
5 years		
Since launch	3.45	6.80

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Average maturity	10.31	
Effective Duration	6.35	
Yield to maturity in %	5.91	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



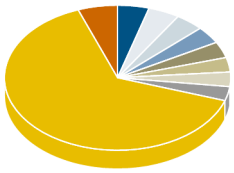
Fund Data

Share class	BP-EUR	Launch date	26/10/2015
Fund category	Accumulating	ISIN	LU1160617913
Last NAV	93.95	Sedol	BYM2VT7
AUM (Million USD)	140.84	WKN	A142YV
Minimum investment (EUR)	0	Bloomberg ticker	NOEHBPE LX
Maximum front end fee in %	3.00	Number of holdings	288
Annual management fee in %	0.900	Swing factor / Threshold	Yes / Yes
Manager			Nordea Emerging Markets Debt Team

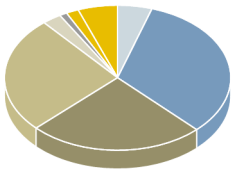
* JP Morgan Emerging Markets Bond Index Global Diversified (Source: Datastream)
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
Russian Federation	4.50
Mexico	4.49
Indonesia	4.07
Colombia	3.85
South Africa	3.59
Egypt	3.24
Argentina	3.23
Ukraine	3.15
Other	64.20
Net Liquid Assets	5.68



Rating	Fund
AAA	
AA	
A	4.92
BBB	32.76
BB	25.10
B	25.94
CCC	2.74
<CCC	1.07
NR	1.79
Net Liquid Assets	5.68



Top Holdings in %

Security Name	Country	Rating	Weight
Honduras Government Internat 7.5% 15-03-2024	Honduras	BB	1.67
Republic of South Africa Gov 4.875% 14-04-2026	South Africa	BB	1.50
Dominican Republic Internati 7.45% 30-04-2044	Dominican Republic	BB	1.10
Russian Foreign Bond - Eurob 5.25% 23-06-2047	Russian Federation	BBB	1.09
Serbia International Bond 7.25% 28-09-2021	Republic of Serbia	BB	1.01
Colombia Government Internat 4% 26-02-2024	Colombia	BBB	0.99
Egypt Government Internation 7.5% 31-01-2027	Egypt	B	0.98
Petroleos Mexicanos 6.5% 13-03-2027	Mexico	BBB	0.95
Uruguay Government Internati 5.1% 18-06-2050	Uruguay	BBB	0.91
Lebanon Government Internati 6% 20-05-2019	Lebanon	B	0.91

Investment Strategy

The fund invests in emerging markets sovereign debt, and aims to outperform its benchmark. The fund makes use of top-down asset allocation decisions inside the investment universe, bottom-up country analysis, and thematic investment themes that combine the outlook for global macro factors and country specific views. The investment team seeks to deliver positive risk-adjusted returns over a full market cycle, by employing this multi staged investment process in a consistent and risk-controlled fashion.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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