

BSF Impact World Equity Fund Class X5 AUD

JUNE 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2018. All other data as at: 11-Jul-2018.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The BlackRock Impact World Equity Fund seeks to achieve exposure to equity securities with a measurable positive societal impact. The Fund will seek to achieve this investment objective by taking long and synthetic long exposures. The Fund will seek to gain at least 80% of its investment exposure directly through equities and equity-related securities (including derivatives) of, or giving exposure to, companies domiciled in or exercising the predominant part of their economic activity in developed markets. The Fund will seek to achieve its investment objective by investing at least 80% of its total assets in equities and equity related securities (including derivatives) and, when determined appropriate, cash and near-cash instruments. In order to achieve its investment objective and policy, the Fund will invest in a variety of investment strategies and instruments. In particular, the Fund will use the BlackRock Impact Methodology (as described in the Glossary) and quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected and weightings allocated based on their positive measurable societal impact and on forecasts of risk and transaction costs.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in AUD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	15.89	8.25	N/A	N/A	N/A
Benchmark	13.32	8.02	N/A	N/A	N/A

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)					Annualized (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	2.33%	7.00%	7.11%	7.11%	18.82%	N/A	N/A	9.74%
Benchmark	2.36%	5.62%	6.32%	6.32%	15.33%	N/A	N/A	8.60%
Quartile Rank	1	1	1	1	1	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in AUD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

(Continued on page 2)

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Equity
Morningstar Category	Global Large-Cap Blend
Fund Launch Date	20-Aug-2015
Unit Class Launch Date	11-Nov-2015
Fund Base Currency	USD
Share Class Currency	AUD
Fund Size (AUM)	191.62 USD
Benchmark	MSCI World Net TR Index (AUD)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1318363683
Bloomberg Ticker	BLSIWX5
Distribution Type	Quarterly
Minimum Initial Investment	10,000,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Anna Hawley (Since: 20 Aug 2015)

TOP HOLDINGS (%)

APPLE INC	2.61
MICROSOFT CORPORATION	2.15
ALPHABET INC	1.90
AMAZON.COM INC	1.42
CITIGROUP INC	1.04
ROCHE HOLDING AG	1.01
FACEBOOK INC	0.99
WALMART INC	0.88
INTEL CORPORATION	0.88
TORONTO-DOMINION BANK/THE	0.86
Total of Portfolio	13.74

Holdings subject to change

Key Risks Continued: The Fund utilises derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk and volatility. The strategies utilised by the Fund involve the use of derivatives to facilitate certain investment management techniques including the establishment of both 'long' and 'synthetic short' positions and creation of market leverage for the purposes of increasing the economic exposure of a Fund beyond the value of its net assets. The use of derivatives in this manner may have the effect of increasing the overall risk profile of the Fund.

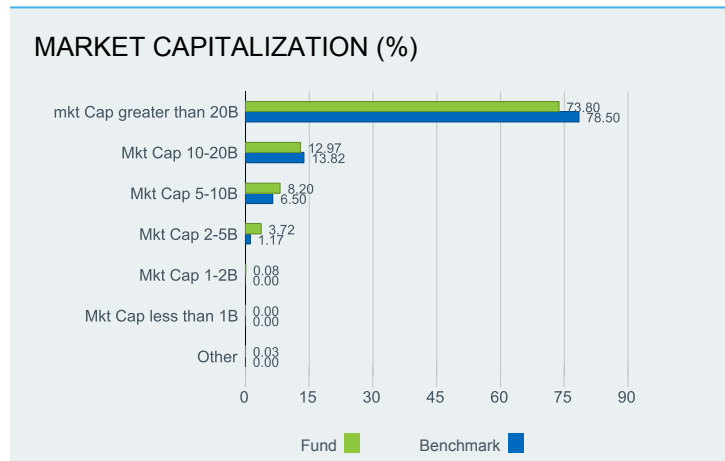
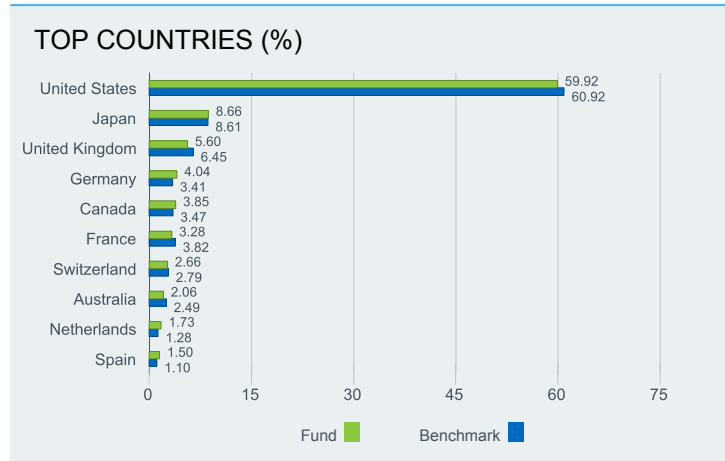
SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
Information Technology	17.96	18.53	-0.57
Financials	15.85	16.75	-0.90
Health Care	13.36	12.16	1.21
Consumer Discretionary	12.55	12.72	-0.17
Industrials	9.97	11.19	-1.23
Consumer Staples	6.99	8.29	-1.30
Energy	6.50	6.78	-0.27
Materials	6.14	4.93	1.22
Real Estate	3.89	3.04	0.85
Utilities	3.27	3.01	0.26
Telecommunications	2.32	2.61	-0.29
Cash and/or Derivatives	1.20	0.00	1.20

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

PORTFOLIO CHARACTERISTICS	
Weighted Average Market Capitalization (millions)	140,639 USD
Price to Book Ratio	2.40x
Price to Earnings (TTM) Ratio	17.56x

FEES AND EXPENSES	
Max Initial Charge	0.00%
Max Exit Fee	0.00%
Ongoing Charge	0.13%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.