KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Loomis Sayles U.S. Core Plus Bond Fund (I/A(USD) ISIN: LU1269963572), a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: NGAM S.A., part of the Natixis group of companies
Investment Manager: Loomis, Sayles & Company, L.P., part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of Loomis Sayles U.S. Core Plus Bond Fund (the "Fund") is high total investment return through a combination of income and capital appreciation.

Investment policy:

The Fund invests primarily in debt securities of U.S. issuers. The Fund invests at least two-thirds of its total assets in debt securities of U.S. issuers. U.S. issuers include the U.S. government and its agencies, companies domiciled or which exercise the preponderant part of their economic activities in the U.S. and securitized instruments issued in the U.S. The Fund may invest any portion of its total assets in Regulation S and Rule 144A securities. The Fund may invest up to 60% in securitized instruments. Such instruments include mortgage-backed securities ("MBS", securities whose value and income payments are derived from and collateralized by a specified pool of mortgaged loans) including commercial MBS and non-agency residential MBS; and asset-backed securities (securities resulting from the securitization of underlying assets), including collateralized loan obligations and collateralized debt obligations (debt securities backed to a pool of various other securities such as commercial loans or bonds) and structured notes. With regard to collateralized loan obligations investments, the Fund will invest in issues that are sufficiently liquid and which include regular, verifiable valuations.

The Fund may invest up to 20% of its assets in securities of below investment grade quality. Below-investment grade securities are securities rated less than BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.), an equivalent rating by Fitch Ratings or if unrated, determined by the Investment Manager to be equivalent.

The Fund may invest up to one-third of its total assets in securities other than those described above including securities issued by issuers domiciled in countries other than the U.S. The Fund may invest up to 10% in convertible bonds.

The Fund may invest no more than 10% of its total assets in bank loans that qualify as money market instruments, and up to 10% of its total assets in undertakings for collective investment. The Fund may have up to 10% of its assets exposed to currencies other than the U.S. dollar, including the currencies of emerging markets countries.

The Fund is actively managed and uses a research-driven strategy in selecting sectors and securities as its primary return sources.

The Fund may use derivative instruments in order to expose its assets to, or hedge its assets against, risks linked to interest rates, exchange rates, credit and/or equities, within the limits described under "Use of Derivatives, Special Investment and Hedging Techniques" below. In order to achieve its management objectives, the Fund may engage in the credit derivatives market by entering into, among other things, credit default swaps (a bilateral financial contract in which one counterparty (protection buyer) pays a periodic fee in return for a contingent payment by the protection seller following a credit event of a reference issuer) in order to sell and buy protection. For more details, please refer to the chapter entitled "Principal Risks" in the prospectus.

The Reference Currency of the Fund is the U.S. dollar. The Fund is not managed relative to a specific reference index. However, for indicative purposes, the Fund's performance may be compared to the Barclays U.S. Aggregate Bond Index. Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document.

Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

Risk and Reward Profile

Lower Risk **Higher Risk**



Typically Lower Rewards *Typically Higher Rewards*

1	2	**3**	4	5	6	7

The Fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to fixed income markets, the Fund may experience medium volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

Special Risk Considerations

Credit Risk: Funds investing in debt securities issued by a corporate, bank or sovereign organization are exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease.

Structured instruments risk (including securitizations): Funds investing in structured instruments (securities linked to the performance of underlying assets, foreign currencies, indices of securities, interest rates, or other financial indicators), including securitizations, may wish to be exposed to an underlying asset or to secure their direct assets. Payments on such structured instruments may vary with changes of the value of the underlying assets. Funds investing in structured instruments issued by a corporate, bank or other organization are exposed to the possibility that this issuer will not be able to reimburse the holders. In addition, these instruments can involve significant economic leverage. As a result, funds may gain a higher market exposure than they would have otherwise, which may in some cases increase losses. Finally, funds may not be able to sell structured instruments quickly and easily. Securitizations result from complex financial configurations that may contain both legal and specific risks pertaining to the characteristics of the underlying assets.

Changing Interest rate: The value of fixed income securities held by a fund will rise or fall inversely with changes in interest rates. When interest rates decline, the market value of fixed income securities tends to increase. Interest rates typically vary from one country to the next for reasons including rapid fluctuations of a country's money supply, changes in demand by businesses and consumers to borrow money, and actual or anticipated changes in the rate of inflation.

Geographic concentration risk: Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

Please refer to the section entitled "Specific Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class I

One-Off charges taken before or after you invest	
Entry Charge	3.00%
Exit Charge	0.00%*

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year	
Ongoing Charges: Total Expense Ratio ("TER")	0.85% p.a.

Charges taken from the Fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.
*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2015. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the Fund's prospectus, which is available at ngam.natixis.com/luxembourg.

Past Performance

There are insufficient data to provide a useful indication of past performance to investors of this share class.

Past performance is not a reliable indicator of future performance.

Date of creation of the Fund: 27 July 2015

Practical Information

Fund's Depositary and Administrative Agent:
Brown Brothers Harriman (Luxembourg) S.C.A.
80 route d'Esch
L-1470 Luxembourg

Management Company:
NGAM S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at ngam.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minmum Initial Investment	Minimum Holding	Dividend Policy	TER
I/A(USD)	LU1269963572	Institutional investors	U.S. dollar	US$100,000	1 share	Accumulation	0.85% p.a.
I/D(USD)	LU1269963655	Institutional investors	U.S. dollar	US$100,000	1 share	Distribution	0.85% p.a.
H-I/A(EUR)	LU1269963739	Institutional investors	Euro	€100,000	1 share	Accumulation	0.85% p.a.
H-I/A(GBP)	LU1269963812	Institutional investors	Great Britain pound	£100,000	1 share	Accumulation	0.85% p.a.
H-I/A(CHF)	LU1269963903	Institutional investors	Swiss Franc	CHF100,000	1 share	Accumulation	0.85% p.a.
H-I/A(SGD)	LU1269964034	Institutional investors	Singapore dollar	SGD100,000	1 share	Accumulation	0.85% p.a.
H-I/D(EUR)	LU1269964117	Institutional investors	Euro	€100,000	1 share	Distribution	0.85% p.a.
H-I/D(GBP)	LU1269964208	Institutional investors	Great Britain pound	£100,000	1 share	Distribution	0.85% p.a.

NGAM S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.