

Fact Sheet

UBS Emerging Markets Income

UBS Asset Allocation Funds > UBS Emerging Markets Income Fund

Fund description

- Multi-asset portfolio focused on a broad range of income sources, primarily across emerging markets.
- Flexible allocation across asset classes to generate high income
- Income is predominantly generated via dividends, coupons and covered call option strategies.
- Actively managed by a dedicated team of experts who can draw upon the full benefit of UBS's global asset allocation resources and comprehensive risk management systems.
- This share class (mdist) may make monthly and gross-of-fee distributions. There are potential negative tax consequences for some investors in some jurisdiction. See risk section below.

Performance (share class Q-acc; basis USD, net of fees)¹

The performance chart will be available 12 months after the fund's establishment.

Name of fund	UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	62.32
EU savings tax	affected at distribution, affected at sale/redemption

Percentage growth (%)	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.

Percentage growth (%)	Q4 2014 to Q4 2015	Q4 2013 to Q4 2014	Q4 2012 to Q4 2013	Q4 2011 to Q4 2012	Q4 2010 to Q4 2011
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

Share class details

	Q-acc	Q-dist
Net asset value (USD, 31.12.2015)	94.53	94.53
Last 12 months (USD)	– high – low	100.42 93.15
Share class assets (USD m)	0.07	0.01
Management fee p.a.	0.90%	0.90%
Total expense ratio (TER) p.a.	n.a.	n.a.

	Q-acc	Q-dist
ISIN	LU1240793221	LU1240793494
Bloomberg	UKSEMQA LX	UKSEMQLD LX
Launch date	15.10.2015	15.10.2015
Distribution	Reinvestment	yearly
Last distribution		none

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UBS Emerging Markets Income

Country exposure (%)

	Fund
Emerging Asia	51.2
Others	14.1
Developed Asia Pacific	13.8
Emerging Latin America	9.3
Em Europe	9.1
Emerging ME & Africa	3.6
Developed Europe	2.1
North America	-3.3

5 largest equity positions (%)

	Fund
China Vanke Co Ltd	1.16
Taiwan Semiconductor Manufacturing Co Ltd	1.11
China Mobile Ltd	1.04
Hang Seng Bank Ltd	0.98
BOC Hong Kong Holdings Ltd	0.92

Key benefits

- Participate in the upside potential of some of the world's fastest growing economies via an actively managed and well-diversified exposure to a broad range of income generating assets across emerging markets.
- Covered call strategy yields higher income than straightforward equity exposure, particularly in periods when investors receive very large premiums for writing calls.
- Potential to achieve significantly higher returns based on proven in-depth research and disciplined investment approach looking beyond short-term news and emotions.
- UBS has long-term experience in managing multi-asset income portfolios and implementing state-of-the-art risk management.

Investment instrument exposure (%)

	Fund
Asia High Dividend Equities	26.7
Emerging Markets High Dividend Equities	21.0
Asian Bonds	17.8
Emerging Market Debt (USD)	17.4
Emerging Market Debt (Local)	7.4
Cash & Equivalents	5.3
Global High Dividend Equities	4.5

5 largest bond issuers (%)

	Fund
SHIMAO PPTY HLDNG LTD 8.375% 02/10/2022	0.51
CNOOC FINANCE 2013 LTD 3% 05/09/2023	0.41
CHINA LIFE INSURANCE 4% 07/03/2075	0.39
ROYAL CAPITAL BV 5.5% 12/29/2049	0.39
FIRST GEN CORPORATION 6.5% 10/09/2023	0.37

Risks

The Fund invests primarily in emerging markets. Emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. This fund invests in equities and corporate bonds which may be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. This share class (mdist) may make monthly and gross-of-fee distributions. As a consequence, in addition to income, this share class may also distribute capital. This can have negative tax consequences for investors in some jurisdictions. Investors should seek their own tax advice.

Performance in % (net of fees, basis USD)¹

Share class	2011	2012	2013	2014	2015 YTD ³	LTD ²	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Q-acc	n.a.	n.a.	n.a.	n.a.	n.a.	-5.47	n.a.	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	n.a.	-5.47	n.a.	n.a.	n.a.	n.a.	n.a.

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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Important information

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