LOMBARD ODIER
INVESTMENT MANAGERS

LO Funds – Event Driven

Syst. NAV Hdg, Seed, (EUR) P

Fact Sheet (marketing document)

Liquid Alternatives Strategies • Alternatives

29 February 2024

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	1 October 2015
SFDR Classification	Article 6
Currency of Fund	USD
Currency of share class	EUR Hedged
Fund manager	G. Gedeon
Net assets (all classes)	EUR 81.65 million
Liquidity (sub./red.)	weekly (Wednesday)
Min. investment	EUR 3'000
Entry/Exit fees	0.00% / 0.00%
Management fee	1.50%
Distribution fee	0.5%
FROC	0.35%
Performance fee	20% High Watermark
Ongoing charge (31 January 2024)	2.35%
TER max (30 September 2023)	2.35%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Low High

This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

CODES

	Class A
ISIN	LU1298041069
Bloomberg	LOGMEPA LX
NAV	EUR 9.20

FISCAL INFORMATION

ES - Switchable	Yes

RATINGS

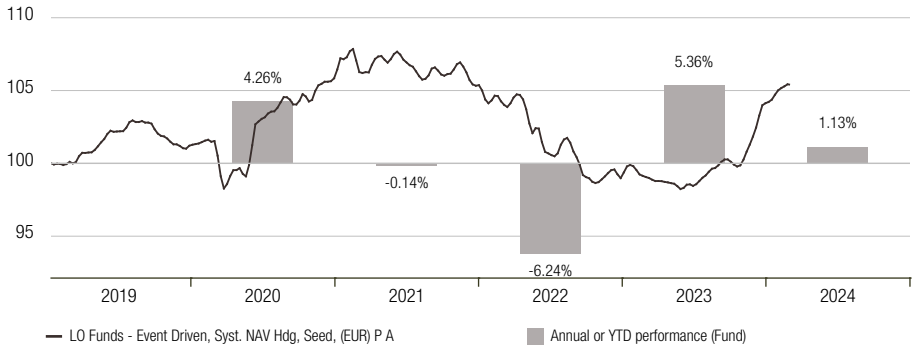
Morningstar Category	Alt - Event Driven

HIGHLIGHTS

LO Funds - Event Driven is an actively managed UCITS portfolio. The strategy invests opportunistically across equities and credit throughout the investment cycle. The investment universe is truly global with a focus on Europe and Asia. The strategy seeks to structure positive convexity and to maximize risk-adjusted returns by investing in catalysts or relative value situations The portfolio manager balances portfolio risks through position selection, sizing, and explicit downside hedging. Risk management is further enhanced by the oversite of LOIM's dedicated risk management team. The Portfolio Manager, Georges Gedeon, brings 25+ years of expertise identifying asymmetric ideas across various event types, sectors, and asset classes.

The Fund has been implementing the Event Driven strategy under the lead of George Gedeon since April 1, 2023

NET CUMULATIVE PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Jan 11, 2019 - Feb 29, 2024



Past performance does not predict future returns. Performances are displayed net of all costs except any entry and exit fees. Please refer to the cost section. Performance is subject to taxation which depends on the personal situation of each investor and may change in the future. Returns may increase or decrease as a result of currency fluctuations.

NET PERFORMANCE IN EUR	Cumulative Fund	Annualized Fund
YTD	1.13%	-
YTQ	5.36%	5.34%
1 month	0.26%	-
3 months	3.38%	-
1 year	6.36%	-
3 years	-1.09%	-0.36%
5 years	4.88%	0.95%
Total return (since 11.01.2019)	5.41%	1.03%

STATISTICS 28.02.2019 - 29.02.2024	Fund
Annualised volatility	3.78%
Sharpe ratio	0.13
Max. drawdown	-8.81%

This is a marketing communication. Please refer to the prospectus of the Sub-Fund and to the KID before making any final investment decisions. Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

MONTHLY RETURNS IN %	2019 Fund	2020 Fund	2021 Fund	2022 Fund	2023 Fund	2024 Fund
January	0.1	0.1	0.6	-1.0	0.8	0.9
February	0.4	-0.7	0.2	-0.0	-0.6	0.3
March	0.1	-2.8	-0.6	0.1	-0.3	
April	0.2	2.0	1.4	-0.5	-0.1	
May	1.2	-0.6	0.0	-1.1	-0.7	
June	0.3	4.0	-0.5	-2.3	0.4	
July	0.7	0.0	-0.9	0.7	0.7	
August	-0.1	1.8	0.4	-0.5	0.7	
September	-0.5	-1.2	-0.5	-2.1	0.5	
October	-0.4	0.0	0.2	0.2	-0.5	
November	-0.4	1.6	-0.0	0.6	2.2	
December	-0.2	0.1	-0.5	-0.6	2.2	
Year	**1.3**	**4.3**	**-0.1**	**-6.2**	**5.4**	**1.1**

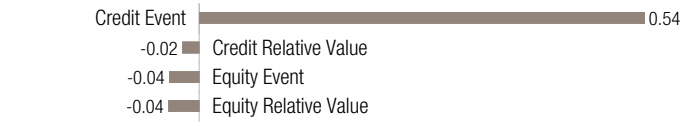
The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.
Model Risk: Models may be misspecified, badly implemented or may become inoperative when significant changes take place in the financial markets or in the organization. Such a model could unduly influence portfolio management and expose to losses.
Financial, economic, regulatory and political risks: Financial instruments are impacted by various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

Before taking any investment decision, please read the latest version of the prospectus, the articles of incorporation, the Key Information Documents (KIDs) and the latest annual report and semi-annual report. Please pay attention to the Appendix B "Risk Factors Annex" of the prospectus.

Incorporation of extra-financial risks into the investment decision process may result in underweighting of profitable investments from the sub-fund's investment universe and may also lead the management of the sub-fund to underweight investments that will continue to perform. Sustainability risks may lead to a significant deterioration in the financial profile, profitability or reputation of an underlying investment and may therefore have a significant impact on its market price or liquidity.

This product is not a financial product subject to Article 8 or Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial sector (the "SFDR"). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

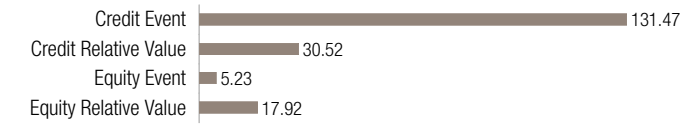
MONTHLY GROSS PERFORMANCE CONTRIBUTION (IN %)



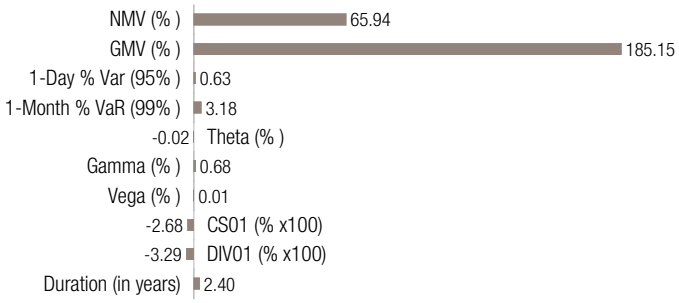
PORTFOLIO EXPOSURE - NMV (IN %)



PORTFOLIO EXPOSURE - GMV (IN %)



FUND RISK METRICS



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GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.
Risk and Reward Profile: This summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.
Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.
Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.
Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.
Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.
Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.
Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.
Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.
Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.
Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.
Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.
Coupon: The interest rate stated on a bond when it's issued.
Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.
Average Duration: The average modified duration of the portfolio expressed in years.
Expected Loss: Annual average expected loss to the portfolio expressed in percent.
Attachment Point: The modelled probability of a negative portfolio return in any given year.
FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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