

# Fact Sheet

## *UBS Medium Term Bond (AUD)*

UBS Bond Funds &gt; UBS Classic Bond Funds &gt; Medium Term

### Fund description

- The fund's investments are broadly diversified within AUD bonds that predominantly have investment-grade ratings.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

### Performance (share class Q-acc; basis AUD, net of fees)<sup>1</sup>

The performance chart will be available 12 months after the fund's establishment.

|                           |   |
|---------------------------|---|
| Name of fund              | <b>UBS (Lux) Medium Term Bond Fund – AUD</b>          |
| Currency of fund          | AUD   |
| Currency of share class   | AUD   |
| Fund type                 | open-end  |
| Accounting year end       | 28 February   |
| Issue/redemption          | daily   |
| Swing pricing             | Yes   |
| Total fund assets (AUD m) | 114.84  |
| Reference Index           | Bloomberg AusBond Composite 0-5 Yr Index              |
| EU savings tax            | affected at distribution, affected at sale/redemption |

### Fund statistics

|                         | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta                    | 0.91    | 0.74    |
| Volatility <sup>1</sup> |         |         |
| – Fund                  | 0.98%   | 1.52%   |
| – Reference Index       | 1.04%   | 1.91%   |
| Sharpe ratio            | 0.73    | 0.64    |
| Risk free rate          | 2.47%   | 2.97%   |

<sup>1</sup> Annualised standard deviation

| in %                    | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (AUD)              | n.a.   | n.a.    | n.a.    | n.a.           | n.a.           |
| Ref. Index <sup>2</sup> | n.a.   | n.a.    | n.a.    | n.a.           | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> Reference Index in currency of share class (without costs)

### Share class details

|                                   | Q-acc                        |
|-----------------------------------|------------------------------|
| Net asset value (AUD, 30.09.2016) | 102.80                       |
| Last 12 months (AUD)              | – high 102.95<br>– low 99.40 |
| Share class assets (AUD m)        | 6.53                         |
| Management fee p.a.               | 0.40%                        |
| Total expense ratio (TER) p.a.    | 0.63% <sup>1</sup>           |

<sup>1</sup> as at 29.02.2016

|                                       | Q-acc              |
|---------------------------------------|--------------------|
| ISIN                                  | LU0442355524       |
| Bloomberg                             | UBSBAQA LX         |
| Launch date                           | 05.10.2015         |
| Theoretical yield to maturity (gross) | 2.19% <sup>1</sup> |
| Modified duration                     | 2.44               |
| Average remaining maturity (years)    | 2.74               |
| Distribution                          | Reinvestment       |

<sup>1</sup> The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

### How to contact UBS

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Contact your client advisor

### Portfolio management representatives

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# UBS Medium Term Bond (AUD)

## Credit quality (%)

|        | Fund |
|--------|------|
| AAA    | 42.4 |
| AA     | 31.6 |
| A      | 15.7 |
| BBB    | 8.0  |
| BB     | 0.0  |
| B      | 0.0  |
| Others | 2.3  |

## Sector exposure (%)

|                                  | Fund |
|----------------------------------|------|
| Banks & credit institutions      | 23.0 |
| Financial & investment companies | 17.5 |
| Countries & Central Government   | 11.2 |
| Cantons, federal states          | 10.8 |
| Supranational organisations      | 8.8  |
| Public, non-profit institutions  | 8.0  |
| Traffic & transportation         | 6.2  |
| Energy & water supply            | 2.9  |
| Aerospace industry               | 2.4  |
| Others                           | 9.1  |

## 10 largest positions (%)

|                                 | Fund  |   | Fund |
|---------------------------------|-------|---|------|
| Australia Government Bond       | 11.15 | KFW   | 3.58 |
| Queensland Treasury Corp        | 9.19  | International Bank for Reconstruction & Development | 3.21 |
| Western Australia Treasury Corp | 7.08  | New South Wales Treasury Corp                       | 2.57 |
| Commonwealth Bank of Australia  | 5.48  | Westpac Banking Corp                                | 2.53 |
| Tasmanian Public Finance Corp   | 4.85  | Airservices Australia                               | 2.43 |

## Key benefits

- Clients benefit from a broadly diversified AUD bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

## Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis AUD)<sup>1</sup>

| Share class             | 2012 | 2013 | 2014 | 2015 | 2016 YTD <sup>3</sup> | LTD <sup>2</sup> | 1 year | 2 years | 3 years | 10 years | Ø p.a. 2 years |
|-------------------------|------|------|------|------|-----------------------|------------------|--------|---------|---------|----------|----------------|
| Q-acc                   | n.a. | n.a. | n.a. | n.a. | 3.02                  | 2.80             | n.a.   | n.a.    | n.a.    | n.a.     | n.a.           |
| Ref. Index <sup>4</sup> | n.a. | n.a. | n.a. | n.a. | 3.15                  | 3.30             | n.a.   | n.a.    | n.a.    | n.a.     | n.a.           |

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

<sup>4</sup> Reference Index in currency of share class (without costs)

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