

# JPMorgan Investment Funds - US Equity Fund

**Class: JPM US Equity C (acc) - EUR (hedged)**

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

## Fund overview

<b>ISIN</b> LU0294031983	<b>Sedol</b> B1VQVG6	<b>Bloomberg</b> JPMUECE LX	<b>Reuters</b> LU0294031983.LUF
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**Investment objective** To maximise long-term capital growth by investing primarily in an actively managed portfolio of medium to large capitalisation US companies.

**Investor profile** This Sub-Fund is designed for investors looking for broad market exposure to a single developed stock market. Therefore the Sub-Fund may suit investors who are looking to add a single country holding to an existing diversified portfolio or for investors looking for a stand-alone core equity investment aimed at producing long-term capital growth. Because the Sub-Fund is invested in equities, and because of the individual economic, currency and political risks associated with single country investing, the Sub-Fund may be suitable for investors with at least a three to five year investment horizon.

<b>Fund manager(s)</b> Dennis Ruhl Jason Alonzo Pavel Vaynshtok	<b>Share class</b> <b>currency</b> EUR	<b>Domicile</b> Luxembourg
<b>Client portfolio manager(s)</b> Christian Preussner Fiona Harris	<b>Fund assets</b> USD 317.7m	<b>Entry/exit charges</b> Entry charge (max) 0.00% Exit charge (max) 0.00%
<b>Fund reference</b> <b>currency</b> USD	<b>NAV</b> EUR 90.42	<b>Ongoing charge</b> 0.85%
	<b>Fund launch</b> 27 Dec 2006	
	<b>Class launch</b> 29 Sep 2015	

## Performance

**1 Class:** JPM US Equity C (acc) - EUR (hedged)

**2 Benchmark:** S&P 500 Index (Total Return Net of 30% withholding tax)  
Hedged to EUR

**GROWTH OF EUR 100,000 (in thousands) Calendar years**

Due to local regulation, we are unable to show performance for the first 12 months.

### QUARTERLY ROLLING 12-MONTH PERFORMANCE (%)

As at end of December 2015

Due to local regulation, we are unable to show performance for the first 12 months.

	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015
<b>1</b>	-	-	-	-	-
<b>2</b>	-	-	-	-	-

### RETURN (%)

	1 month	3 months	1 year	ANNUALISED		
	3 years	5 years	Launch			
<b>1</b>	-	-	-	-	-	-
<b>2</b>	-	-	-	-	-	-

## PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Indices do not include fees or operating expenses and you cannot invest in them.

See the material risks, general disclosures and definitions on page 2.

## Holdings

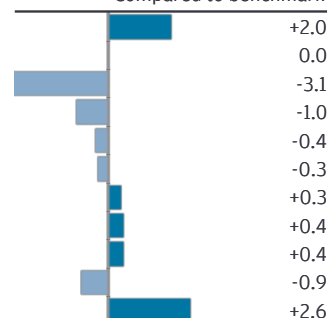
### TOP 10

	Sector	% of assets
Apple	Information Technology	4.8
Microsoft	Information Technology	3.5
Gilead Sciences	Health Care	2.6
Wells Fargo	Financials	2.6
Target	Consumer Discretionary	2.5
Amgen	Health Care	2.4
Northrop Grumman	Industrials	2.3
Wal-Mart Stores	Consumer Staples	2.2
Lowes Companies	Consumer Discretionary	2.2
Delta Air Lines	Industrials	2.2

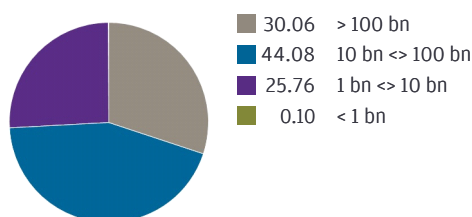
### SECTORS (%)

Information Technology	22.4
Health Care	14.7
Financials	12.5
Consumer Discretionary	11.9
Consumer Staples	10.3
Industrials	9.8
Energy	6.9
Telecom Services	3.2
Materials	3.2
Utilities	2.5
Cash	2.6

### Compared to benchmark



### MARKET CAP (%)



## Key risks

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions. The single market in which the Sub-Fund invests

may be subject to particular political and economic risks, and as a result, the Sub-Fund may be more volatile than more broadly diversified funds. Movements in currency exchange rates can adversely affect the return of your investment.

The currency hedging used to minimise the effect of currency fluctuations may not always be successful. Investors may have exposure to currencies other than the currency of their Share Class.

### GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmm.lu](http://www.jpmm.lu). This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. Information from communications with you will be recorded, monitored, collected, stored and processed

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### INFORMATION SOURCES

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Past performance is no guarantee of future results.

### REGIONAL CONTACT

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### ISSUER

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