UBS Dual Alpha

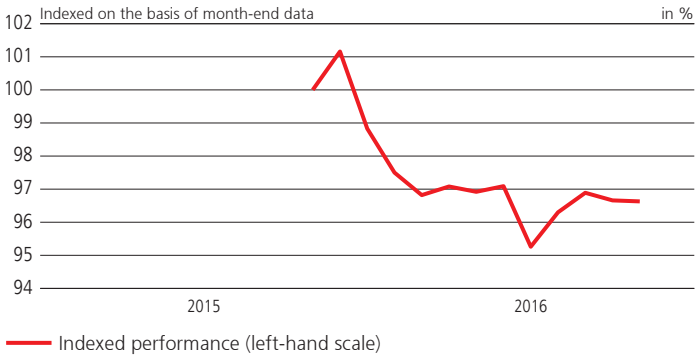
Fund Fact Sheet

UBS Asset Allocation Funds > UBS Dynamic Alpha Funds

Fund description

- The fund provides clients with an actively managed and benchmark-independent multi-asset fund solution.
- The Dual Alpha Strategy focuses on active risk management to reduce drawdowns.
- The WM UHNW CIO acts as an investment partner to the AM fund manager and contributes independent investment ideas.
- The exchange rate risk between USD and EUR is largely hedged.

Performance (share class Q-acc; basis EUR, net of fees)[1]



Name of fund	**UBS (Lux) Key Selection SICAV – Dual Alpha (USD)**
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	22.50
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/ redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	-3.37	n.a.	n.a.	n.a.	n.a.

[1] These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility[1] – Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

[1] Annualised standard deviation

Share class details

(EUR hedged)	Q-acc
Net asset value (EUR, 31.10.2016)	99.51
Last 12 months (EUR) – high	104.32
– low	97.75
Share class assets (EUR m)	0.73
Management fee p.a.	0.96%
Total expense ratio (TER) p.a.	n.a.

(EUR hedged)	Q-acc
ISIN	LU1240791522
Bloomberg	UBDAEHQ LX
Launch date	02.10.2015
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Andreas Koester
Patrick Dutli
Boris Willems

You can find information updated daily on your funds in our UBS Funds App.

Available on the App Store

UBS Dual Alpha

Investment instrument exposure (%)

	Fund
IG Credit Spread	45.0
CASH	32.2
Developed Equity Futures	12.5
US Linkers 10y	10.0
Emerging Market Equity	9.0
Equities	6.0
High Yield Credit	5.0
Dividend Futures (SX5E)	0.0
Equity Options Hedge & Dislocations Trades	0.0
Equity Options (Delta-adjusted)	-3.7
Sovereign Bonds	-16.0

Key benefits

- Investment fund that represents independently generated best in class ideas of AM GIS and CIO UHNW.
- Access to a well-diversified and stable portfolio, with the potential for attractive performance independent of the market environment.
- Portfolio management with extensive relevant experience and an excellent track record.
- Daily liquidity.

Risks

The fund offers no guarantee. It may see phases with negative performance. This requires corresponding risk tolerance and capacity and an investment horizon of typically three years to ensure a high likelihood of meeting the return target. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)[1]

Share class (EUR hedged)	2012	2013	2014	2015	2016 YTD[3]	LTD[2]	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-2.23	-0.49	-3.37	n.a.	n.a.	n.a.	n.a.

[1] These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.
Source for all data and charts (if not indicated otherwise): UBS Asset Management
[2] LTD: launch-to-date
[3] YTD: year-to-date (since beginning of the year)

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARÍA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5º A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management
© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.

028342706rqees