

Fact Sheet

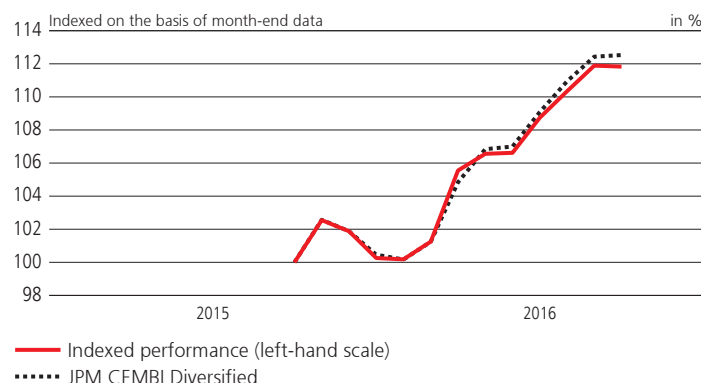
UBS Emerging Economies Corporates

UBS Emerging Market Funds > Bonds

Fund description

- The fund is broadly diversified and invests primarily in US dollar denominated emerging market corporate bonds.
- The fund manager employs top-down macro and bottom-up fundamental research to develop investment themes.
- The fund manager does not take risk in concentrated credit positions and limits exposure to interest rate risks.
- Rigorous, quantitative risk management is essential to the investment process.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	400.82
Reference Index	JPM CEMBI Diversified
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	5.38%	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	11.83	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	12.53	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (USD, 30.09.2016)	111.62	108.57
Last 12 months (USD)		
– high	112.16	110.26
– low	98.67	98.67
Share class assets (USD m)	6.81	0.63
Management fee p.a.	0.78%	0.78%
Total expense ratio (TER) p.a.	1.05% ¹	1.06% ¹

¹ as at 31.05.2016

	Q-acc	Q-dist
ISIN	LU1240772738	LU1240772811
Bloomberg	UBEECQA LX	UBEMEQA LX
Launch date	28.09.2015	28.09.2015
Theoretical yield to maturity (net)	3.27% ¹	3.27% ¹
Theoretical yield to worst (net)	3.21% ¹	3.21% ¹
Modified duration	4.98	4.98
Distribution	Reinvestment	August
Last distribution 05.08.2016		USD 3.02

¹ The number shows the yield of the share class before currency hedging

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UBS Emerging Economies Corporates

Sector exposure (%)

	Fund	Deviation from index
Financials	30.0	-0.8
Oil and Gas	14.2	-1.2
Telecommunication	12.1	-3.0
Utilities	9.6	+2.6
Consumer Services	7.2	-1.2
Mining & Metal	6.2	-0.3
Real estate	5.4	+0.2
Diversified	3.0	+0.4
Industrials	2.9	-2.9
Others	9.2	+6.2

Country exposure (%)

	Fund	Deviation from index
Brazil	10.2	+3.5
China	8.8	-0.3
Mexico	7.6	+2.0
Turkey	6.9	+2.4
Russia	6.5	+0.3
Switzerland	6.5	+6.5
Israel	5.3	+0.6
Colombia	5.1	+0.5
India	5.0	-0.4
Others	38.0	-15.1

10 largest positions (%)

	Fund		Fund
Teva Pharmaceuticals	1.98	Korea Gas	1.45
Petroleo Brasileiro SA	1.66	Woori Bank	1.39
Altice International Sarl	1.59	Bank of China	1.38
CNOOC Ltd	1.58	Digicel Group	1.36
YPF SA	1.55	Oversea-Chinese Banking Corp Ltd	1.36

Key benefits

- The fund allows you to tap into emerging economies' growth potential.
- The fund allows you to get well diversified exposure to corporate bonds issued by companies in various countries and industry sectors across emerging markets.
- The fund offers daily liquidity.

Risks

The fund offers higher return potential than a high-quality fixed income portfolio and therefore bears a higher risk. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. Long-term investments are subject to greater fluctuations in value than short- or medium-term investments and money market instruments. Changes in interest rates and credit spreads may have an impact on the fund's value. The fund is denominated in US dollar, but may opportunistically invest in bonds denominated in euro. The fund can use derivatives, which may result in additional risks, particularly counterparty risk. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	11.54	11.62	11.83	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	11.55	11.63	11.84	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	12.02	12.20	12.53	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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