

UBS Medium Term Bond (EUR)

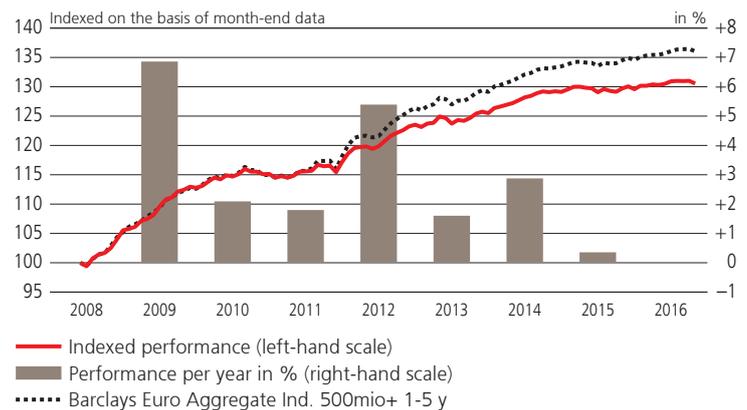
Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

Fund description

- The fund's investments are broadly diversified within EUR bonds that predominantly have investment-grade ratings.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Medium Term Bond Fund – EUR
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	28 February
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	384.98
Reference Index	Barclays Euro Aggregate Ind. 500mio+ 1-5 y
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	0.65	4.09	12.02	1.35	2.30
Ref. Index ²	1.13	5.47	15.86	1.79	2.99

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	1.08	0.88
Volatility ¹		
– Fund	0.93%	1.47%
– Reference Index	0.83%	1.64%
Sharpe ratio	1.10	1.23
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Share class details

	Q-acc	Q-dist
Net asset value (EUR, 31.10.2016)	130.24	100.38
Last 12 months (EUR)	– high 130.81	101.01
	– low 129.03	100.16
Share class assets (EUR m)	47.78	0.69
Management fee p.a.	0.40%	0.40%
Total expense ratio (TER) p.a.	0.56% ¹	0.68% ¹

¹ as at 29.02.2016

	Q-acc	Q-dist
ISIN	LU0358446192	LU0441494605
Bloomberg	UBSMTBP LX	UBSMTQD LX
Launch date	28.05.2008	30.09.2015
Theoretical yield to maturity (net)	-0.55%	-0.55%
Modified duration	2.88	2.88
Average remaining maturity (years)	2.99	2.99
Distribution	Reinvestment	May
Last distribution 06.05.2016		EUR 0.69

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UBS Medium Term Bond (EUR)

Credit quality (%)

	Fund	Deviation from index
AAA	19.9	-9.9
AA	30.1	+1.5
A	14.7	+4.1
BBB	33.4	+2.4
BB and lower	1.4	+1.4
Cash	0.5	+0.5

Categories of borrowers (%)

Sectors	Portfolio	Deviation from index
Treasuries	47.7	-6.0
Collateralized	13.6	+2.6
Corporates – Industrial	12.3	+5.0
Corporates – Financial	12.0	+3.8
Government Related	6.6	-5.1
Sovereign/Supranational	5.9	-0.9
Corporates – Utility	1.4	0.0
Cash	0.5	+0.5

10 largest positions (%)

	Fund	Fund
France Government Bond OAT	16.10	European Financial Stability Facility
Spain Government Bond	11.59	Bundesobligation
Italy Buoni Poliennali Del Tesoro	9.73	DNB Boligkredditt AS
Bundesrepublik Deutschland	3.70	Ireland Government Bond
Belgium Government Bond	2.94	European Investment Bank

Key benefits

- Clients benefit from a broadly diversified EUR bond portfolio offering attractive return potential.
- The fund combines active duration and yield-curve management with sector and security selection.
- The portfolio is subject to strict risk management processes.
- The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ²	Oct. 2016	1 year	3 years	5 years	10 years	Ø p.a. 3 years
Q-acc	5.39	1.61	2.88	0.36	0.75	-0.35	0.65	4.09	12.02	n.a.	1.35
Q-dist	n.a.	n.a.	n.a.	n.a.	0.73	-0.36	0.63	n.a.	n.a.	n.a.	n.a.
Ref. Index ³	6.95	2.17	3.37	0.80	1.10	-0.32	1.13	5.47	15.86	n.a.	1.79

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

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