As of 29 February 2024

Fact Sheet

MFS Meridian® Funds

Managed Wealth Fund

Investment in the fund may involve a high degree of risk and may not be suitable for all investors. Past performance does not predict future returns and your capital is at risk. The value of the fund can be volatile and could decrease substantially in a short period of time. Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different. Investors should not rely on this document alone to make investment decisions and the sales prospectus and Key Information Documents (KIDs) should be carefully considered before making any investment in the fund. **The fund specific risks include: stock risk derivatives risk, strategy risk and allocation risk. These relevant risks, as associated with this fund, are highlighted and defined at the end of this document.**

A global long/short equity fund that seeks to grow capital through strategic investments in three MFS equity strategies, moderate volatility relative to the overall equity market by adjusting equity market exposure and manage against significant market declines

Key Points:

- Diversification across equity markets through three established MFS strategies
- Investment team will manage the strategy's net exposure to equity markets based on their collective view of risk and reward
- The fund may use derivatives to manage typical and atypical downside market move

Investment team

Lead Portfolio Manager

Robert Almeida
- 24 years with MFS
- 29 years in industry

Portfolio Managers

William Adams, CFA
- 23 years with MFS
- 29 years in industry

David Cole, CFA
- 20 years with MFS
- 30 years in industry

Mike Roberge, CFA
- 28 years with MFS
- 33 years in industry

Barnaby Wiener
- 26 years with MFS
- 30 years in industry

Effective April 30, 2024, Barnaby Wiener will retire as Portfolio Manager of the fund.

Effective September 30, 2024, William Adams will no longer manage the portfolio.

Fund benchmark

ICE BofA 0-3 Month U.S. Treasury Bill Index

Fund positioning (%) through 29-Feb-24

	Active Security Selection	Derivative Overlay Positions [D1,D3]	Net Exposure
Net Equity Exposure			**29.8**
Strategic Allocation			
MFS International Equity strategy	30.0		
MFS U.S. Growth strategy	32.0		
MFS U.S. Large Cap Value strategy	30.4		
Market Exposure Overlay			
Mini MSCI EAFE Index Future MAR 15 24*		-20.1	
Russell 1000 Growth Index Future MAR 15 24*		-22.3	
Russell 1000 Value Index Future MAR 15 24*		-20.1	
Downside Hedge(s)			**-1.1**
Standard & Poors 500 Index PUT(s)		-1.1	
Net Equivalent Equity Exposure	**92.3**	**-63.7**	**28.6**
Cash & Cash Equivalents			**7.6**
Other[D2]			**63.8**
Total Net Exposure Summary			**100.0**

[D1] Market exposure of derivative position utilized to adjust fund.

[D2] Other consists of: (i) currency derivatives and/or (ii) any derivative offsets.

[D3] Positions with negative signs will rise with falling markets. Losses on long put options are limited to the premium paid.

Top 5 holdings

MICROSOFT CORP
NVIDIA CORP
AMAZON.COM INC (EQ)
ALPHABET INC
META PLATFORMS INC

13.2% of total net assets

Top 5 countries

France	6.1
Switzerland	4.8
Japan	4.7
United Kingdom	4.2
United States*	-3.5

Top currency weights (%)

United States Dollar	69.2
Euro	12.4
Swiss Franc	4.8
Japanese Yen	4.7
British Pound Sterling	4.2

Portfolio facts

Net Assets (USD)	14.2 million
Number of Issues	207

* Short positions, unlike long positions, lose value if the underlying asset gains value.

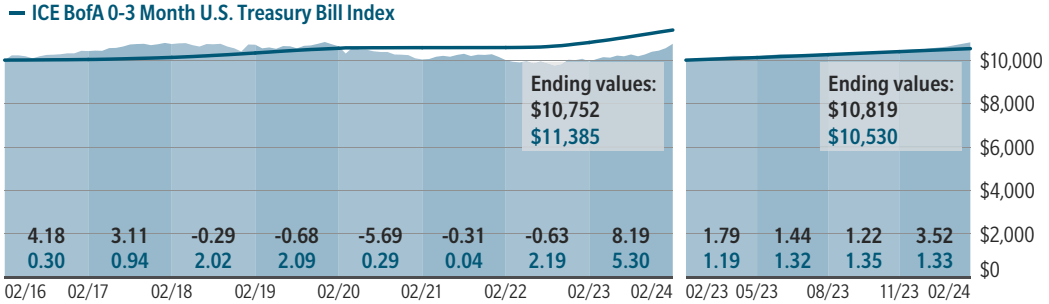
Please see important data methodologies later in this document.

MFS Meridian Funds from time to time may be registered for sale in other jurisdictions or otherwise offered where registration is not required.

MFS Meridian Funds are not available for sale in the United States or to US persons. Information on investors rights is made available in English and, as the case may be, in local language at meridian.mfs.com. MFS Investment Management Company (Lux) S.à r.l. may decide to terminate the marketing arrangements of this fund in accordance with the appropriate regulation.

MAY LOSE VALUE - NOT GUARANTEED

Growth of a $10,000 investment over 8 years and 1 year at NAV (%) as of 29-Feb-24



Fund returns assume the reinvestment of dividends and capital gain distributions but do not include a sales charge. Results would have been less favorable if the sales charge were included. This example is for illustrative purposes only and is not intended to represent the future performance of any MFS product. **Past performance is not a reliable indicator for future results.**

Please see reverse for complete performance information and important disclosures.

As of 29 February 2024

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MFS Meridian® Funds – Managed Wealth Fund

CALENDAR YEAR TOTAL RETURNS (%), NOT INCLUDING SALES CHARGE A1USD^,2,3

	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23
Fund	—	—	-0.30	4.05	-3.11	4.22	-5.59	0.41	-2.64	4.38
Benchmark	—	—	0.25	0.82	1.83	2.21	0.54	0.05	1.53	5.10

ANNUALIZED RETURNS AT NAV (%) ^

Class	Ongoing Charges (%)†	Class Inception Date	Life	5 yr	3 yr	1 yr	YTD
A1USD[2,3]	1.87	22-Sep-15	0.35	0.08	2.34	8.19	3.00
AH1EUR[1,2,3]	1.87	22-Sep-15	-1.52	-1.75	0.58	6.29	2.81
I1EUR[2,3]	0.92	22-Sep-15	1.86	2.10	7.23	6.98	5.42
I1USD[2,3]	0.92	22-Sep-15	1.41	1.08	3.30	9.24	3.13
IH1EUR[1,2,3]	0.92	22-Sep-15	-0.45	-0.81	1.46	7.29	2.95
Benchmark: ICE BofA 0-3 Month U.S. Treasury Bill Index							
EUR			—	3.01	6.49	3.19	2.95
USD			—	1.97	2.49	5.30	0.86

SHARE CLASS INFORMATION

Sedol	WKN	ISIN	CUSIP	Bloomberg
BYM0DQ2	A14Y00	LU1280179844	L6366W119	MFMWA1U LX
BYM0DR3	A14Y01	LU1280179927	L6366W127	MFMAH1E LX
BYM0DX9	A14Y07	LU1280180933	L6366W184	MFMWI1E LX
BYM0DW8	A14Y06	LU1280180776	L6366W176	MFMWI1U LX
BYM0DY0	A14Y08	LU1280181154	L6366W192	MFMIH1E LX

MIFID II PERFORMANCE STANDARD - 12 MONTH RATES OF TOTAL RETURN AT NAV (%) AS OF THE PERIOD ENDED

	29-Feb-20	28-Feb-21	28-Feb-22	28-Feb-23	29-Feb-24
A1USD	-0.68	-5.69	-0.31	-0.63	8.19
AH1EUR	-3.33	-6.90	-1.27	-3.05	6.29
I1EUR	3.46	-13.02	8.49	6.25	6.98
I1USD	0.48	-4.71	0.63	0.28	9.24
IH1EUR	-2.20	-6.00	-0.24	-2.40	7.29
Benchmark: ICE BofA 0-3 Month U.S. Treasury Bill Index					
EUR	5.83	-9.24	8.11	8.24	3.19
USD	2.09	0.29	0.04	2.19	5.30

Past performance is not a reliable indicator for future results. All financial investments involve an element of risk. The value of investments may rise and fall so you may get back less than originally invested.

Investors should consider the risks, including lower returns, related to currency movements between their investing currency and the portfolio's base currency, if different.

Other share classes are available for which performance and expenses will differ.

Returns would have been lower had sales charges, of up to 6% of the net asset value (NAV), or any commissions, fees or other charges that your financial intermediary may charge been reflected.

Please note that this is an actively managed product.

The Fund's benchmark is indicated for performance comparison only.

Performance results reflect ongoing charges and any applicable expense subsidies and waivers in effect during the periods shown. All historic results assume distributions within the fund and/or the share class are reinvested.

The source for all fund data is MFS. Source for benchmark performance: SPAR, FactSet Research Systems Inc.

Fund Inception Date: 22 September 2015

^ Results represent the percent change in NAV.

Periods less than one year are actual not annualized.

† Ongoing charges are expressed at an annual rate as a percentage of net assets and are based on expenses for the semi-annual period ending July 31 or annual period ending January 31. For a Class with less than the full period of data available, or where an adjustment is necessary to reflect current charges, the ongoing charges figure is an estimate. Ongoing charges may vary from year to year. Please see the KID of the relevant Class for the most recent expense information.

1 Hedged share classes aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class and the unhedged base currency class of the fund. From time to time shareholder transactions in the share class could result in a gain or a loss, which could be significant, in the share class value that is attributable to the adviser's hedging activities rather than to its investment management activities. Other share classes will not share in these gains or losses.

2 Effective 18 September 2020 the fund's strategy changed. Please see the Notice to Shareholders on MFS.com for details.

3 Performance information prior to 18 September 2020 reflects time periods when the fund invested primarily in companies in developed and emerging market countries and selected according to a Blended Research® methodology. The fund's investment policies and strategies changed effective 18 September 2020 to focus primarily on U.S. equity securities (but will also continue to invest in non-U.S. equity securities, including emerging markets securities) selected based on the Investment Manager's fundamental analysis.

Class I shares are only available to certain qualifying institutional investors.

TRAILING 3-YEAR RISK MEASURES VS. BENCHMARK (A1USD)

Standard Deviation	3.20 vs. 0.67

Standard Deviation is an indicator of the portfolio's total return volatility, which is based on a minimum of 36 monthly returns. The larger the portfolio's standard deviation, the greater the portfolio's volatility.

RISK INDICATOR - CLASS A1USD

◄ Lower Risk (typically lower rewards) — Higher Risk ► (typically higher rewards)

1	**2**	3	4	5	6	7

The rating is based on past volatility of returns and may be different in the future or for other classes of the fund.

See the fund's offering documents for more details, including information on fund risks and expenses.

The offering documents (sales prospectus and Key Information Documents (**KIDs**)), articles of incorporation and financial reports are available to investors at no cost in paper form or electronically at meridian.mfs.com, at the offices of the paying agent or representative in each jurisdiction or from your financial intermediary. KIDs are available in the following languages: Danish, Dutch, English, French, German, Italian, Norwegian, Portuguese, Spanish, and Swedish. The sales prospectus and other documents are available in English. For additional information, call 352.464.010.600 in Luxembourg or your local paying agent or representative. **Spain:** A complete list of the MFS Meridian SICAV fund distributors in Spain is available on the CNMV Website (www.cnmv.es)

MFS Meridian Funds is an investment company with a variable capital established under Luxembourg law. MFS Investment Management Company (Lux) S.à.r.l. is the management company of the Funds, having its registered office at 4, Rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg (Company No. B.76.467). The Management Company and the Funds have been duly authorised by the CSSF (Commission de Surveillance du Secteur Financier) in Luxembourg.

CNMV's registration number for Spain- 68.

Important Data Methodologies

Top holdings, portfolio characteristics and weightings do not reflect the effect of exposure/weightings for hedging of hedged share classes. Full holdings and net assets do reflect this hedging.

Portfolio characteristics are based on equivalent exposure, which measures how a portfolio's value would change due to price changes in an asset held either directly or, in the case of a derivative contract, indirectly. The market value of the holding may differ. The portfolio is actively managed, and current holdings may be different.

Important risk considerations

The fund may not achieve its objective and/or you could lose money on your investment in the fund. ■ **Stock:** Stock markets and investments in individual stocks are volatile and can decline significantly in response to or investor perception of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. ■ **Derivatives:** Investments in derivatives can be used to take both long and short positions, be highly volatile, involve leverage (which can magnify losses), and involve risks in addition to the risks of the underlying indicator(s) on which the derivative is based, such as counterparty and liquidity risk. ■ **Allocation:** MFS' assessment of the risk/return potential of asset classes, markets and currencies and its adjustments to the portfolio's exposure to asset classes, markets and currencies may not produce intended results and/or can lead to an investment focus that results in the portfolio underperforming other portfolios that invest in similar investment types or have similar investment strategies and/or underperform the markets in which the portfolio invests. ■ **Strategy:** The portfolio's strategy to manage its exposure to asset classes, markets and currencies may not produce intended results. In addition, the strategies that MFS may implement to limit the portfolio's exposure to certain extreme market events may not work as intended, and the costs associated with such strategies will reduce the portfolio's returns. ■ Please see the prospectus for further information on these and other risk considerations.

Benchmark and vendor disclosures

The ICE BofA 0-3 Month U.S. Treasury Bill Index tracks the performance of U.S. dollar denominated U.S. Treasury Bills publicly issued in the U.S. domestic market with a remaining term to final maturity of less than 3 months.

It is not possible to invest directly in an index.

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