

RobecoSAM GI Child Impact EUR

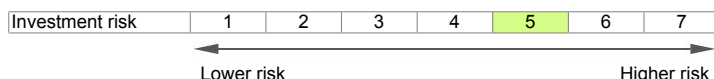
Share class B / Currency EUR

30.09.2018

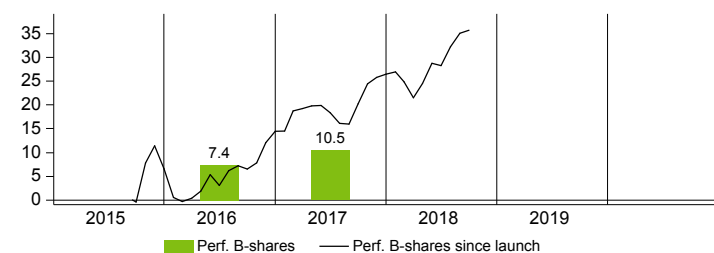
Marketing Material

Investment focus and suitability

RobecoSAM Global Child Impact Equities invests in companies based in (or with their principal activities carried out in) recognised countries and that are known to demonstrate a high degree of responsibility towards children and sustainability. A large degree of responsibility towards children means that a company has guidelines and procedures in place concerning the well-being and human rights of children. The term sustainability is understood to mean aiming to achieve commercial success while, at the same time, taking account of environmental and social goals. RobecoSAM Global Child Impact Equities aims to exceed the MSCI World ND Index.



Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	7.31	0.47	5.81	11.70	12.88	10.88	n.a.	n.a.	10.60
BMK	9.00	0.73	5.53	13.16	13.22	12.05	n.a.	n.a.	11.52
Rolling perf.	30.09.2017 - 30.09.2018	30.09.2016 - 30.09.2017	30.09.2015 - 30.09.2016	30.09.2014 - 30.09.2015	30.09.2013 - 30.09.2014				
Fund	12.88	12.90	6.97	n.a.	n.a.				
BMK	13.22	12.33	10.61	n.a.	n.a.				

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

Statistics

Volatility fund/benchmark (%)	9.11 / 9.76 ¹	Tracking Error (%)	2.31 ¹
Information ratio/Sharpe ratio	-0.50 / 1.23 ¹	Correlation	0.97 ¹
Jensen Alpha/Beta	-0.04 / 0.91 ¹		

¹ computed over 3 years

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.

Base data

NAV per share	EUR 135.74
Total assets	EUR 22.92 m
Base currency	EUR
Share class	B (accumulation)
Bloomberg Ticker	JBRGCB LX
Security code ISIN	LU1277649130
Security code CH	29246560
Invest. manager	RobecoSAM AG
Fund management company	GAM (Luxembourg) S.A.
Legal structure	SICAV under Luxembourg law
Date activated	18.09.2015
Share launch	18.09.2015
Domicile	Luxembourg
Benchmark	MSCI World ND
Morningstar rating	★★★★ ²
Total Expense Ratio	1.88% (31.12.2017)
Management fee	1.40%
Commission	Issue: max. 5.00% Redemption: max. 3.00% ³
Registered in	AT BE CH DE ES FI FR GB IE IT LI LU NL SE SG ⁴

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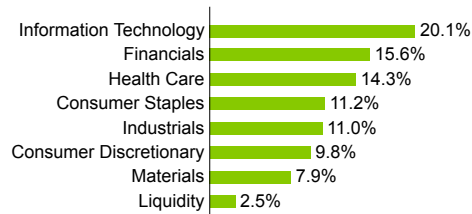
³ Only if no issuing commission was charged.

⁴ SG: Restricted foreign schemes (offer to accredited investors & other relevant persons as defined in s4A and s305 SFA; Sixth Schedule SFR, as amended)

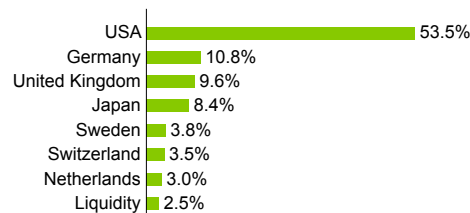
Largest positions

Security	Country	%
Microsoft Corp	US	3.01
Cisco Systems Inc	US	2.88
UnitedHealth Group Inc	US	2.88
Visa Inc	US	2.85
PerkinElmer Inc	US	2.66
Discover Financial Serv	US	2.56
American Express Co	US	2.46
Boston Scientific Corp	US	2.40
S&P Global Inc	US	2.20
Lowe's Cos Inc	US	2.18
Total		26.08

Structure by sector



Structure by country



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Comments

Market review

Global equities market returned slightly positively in September. The Japanese equities led gains, and the US equities market outperformed Europe.

Performance contribution and portfolio changes

In September, the fund underperformed slightly to its benchmark. Stock selection in consumer discretionary, energy, communication services and industrials contributed positively while stock selection in financials, healthcare and consumer staples contributed negatively, offsetting the gains. Lowes, Nippon Telegraph, Boston Scientific and Xylem are among the major contributors. S&P Global, Comcast, PNC and Dentsply Sirona and Henkel are among the detractors.

Outlook and strategy

The concerns about more trade tariffs and their impact on global economic growth may continue to weigh on the stock market in the near term. If contained, the fund management team remain confident that the worldwide economy will follow a rather benign growth path, with limited inflationary pressure building up. This should be supportive for stock markets.

Opportunities

The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

The fund is actively managed by a highly qualified and experienced management team and uses a fundamental valuation approach. The asset manager aims to identify the investments with the highest potential and to generate attractive returns opportunities for investors.

Risks

The fund invests in equities (directly or indirectly via derivatives) which may be subject to significant fluctuations in value.

The fund may invest in derivatives, which are subject to the risks of their underlying markets or underlying instruments as well as issuer risks and often involve higher risks than direct investments.

The fund may invest in assets denominated in various currencies, giving rise to exchange rate risks which may be hedged. If the currency in which the past performance is displayed differs from the currency of the country in which an investor resides, due to exchange rate fluctuations, the performance shown may increase or decrease if converted into the investor's local currency.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

The fund's net asset value depends on the general economic climate and also on corporate and country-specific factors. Please refer to the "Risks" section of the full prospectus for further details.

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark (BM): An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

Correlation: a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Duration: refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

Funds of Funds: These are investment funds which invest their fund assets in other target funds.

High water mark: the high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

Information ratio: the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Modified duration: a risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

Residual maturity: time remaining until a bond must be repaid.

Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Total Expense Ratio (TER): the TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Tracking error: the tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Yield to maturity: the yield to maturity is the average yield generated by an investment each year if it is held until expiry.

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