

Fact Sheet

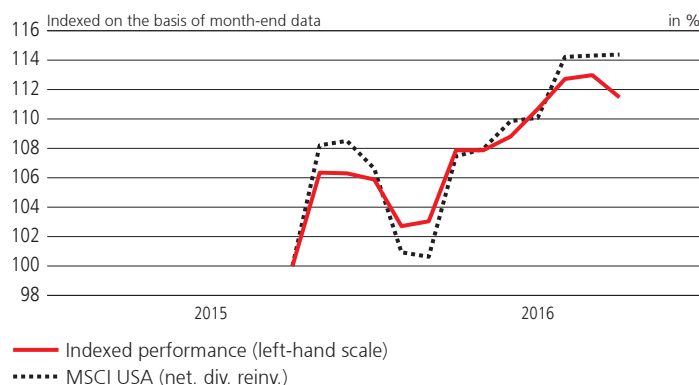
UBS US Income Equity Fund

UBS Equity Funds > UBS Country & Regional Funds > North America

Fund description

- This actively managed, defensive equity fund invests in companies from the US that are expected to offer a high yield from share buybacks and dividends.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The fund aims to generate additional income through call overwriting.
- The strategy is based on a quantitative model.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Equity SICAV – US Income (USD)
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	337.19
Reference Index	MSCI USA (net. div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	11.47	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	14.38	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

	Q-acc	Q-dist
Net asset value (USD, 30.09.2016)	109.60	103.65
Last 12 months (USD)		
– high	111.76	111.20
– low	97.34	97.34
Share class assets (USD m)	40.29	20.39
Management fee p.a.	0.78%	0.78%
Total expense ratio (TER) p.a.	n.a.	n.a.

	Q-acc	Q-dist
ISIN	LU1240788734	LU1240788817
Bloomberg	UBUIUQA LX	UBUIUQD LX
Launch date	17.09.2015	17.09.2015
Indicative current equity yield	10.90% ¹	10.90% ¹
Distribution	Reinvestment	August
Last distribution 05.08.2016		USD 5.99

¹ This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.

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UBS US Income Equity Fund

Sector exposure (%)

	Fund	Deviation from index
Consumer Staples	19.9	+10.2
Consumer Discretionary	19.4	+6.3
Financials	17.7	+5.1
Information Technology	16.0	-5.5
Industrials	14.4	+5.1
Health Care	10.3	-4.2
Utilities	2.4	-0.8
Others	-0.2	-16.2

Country exposure (%)

	Fund	Deviation from index
United States	96.1	-3.9
Bermuda	2.9	+2.9
Guernsey	1.0	+1.0

10 largest equity positions (%)

	Fund	Index		Fund	Index
Accenture PLC	3.16	0.39	Walt Disney Co/The	2.96	0.73
MasterCard Inc	3.11	0.50	O'Reilly Automotive Inc	2.96	0.14
General Dynamics Corp	3.05	0.21	Wal-Mart Stores Inc	2.95	0.58
Varian Medical Systems Inc	3.01	0.05	Johnson & Johnson	2.95	1.65
Northrop Grumman Corp	2.98	0.19	McDonald's Corp	2.94	0.52

Key benefits

- Easy access to a high quality, defensive US equity portfolio which aims to provide some downside cushion during market corrections.
- Strong income component generated from share buybacks, dividends and call option premiums.
- Investors can profit from a portfolio that seeks optimal diversification – low single stock weights and broad sector allocations.
- Experienced investment team with a solid track record in running both US equity and equity yield strategies.

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding

risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

Performance in % (net of fees, basis USD)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	5.28	9.60	11.47	n.a.	n.a.	n.a.	n.a.
Q-dist	n.a.	n.a.	n.a.	n.a.	5.28	9.59	11.46	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	7.27	10.16	14.38	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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