

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

P Class - ISIN Code: (C/D) FR0012925766

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - P, you are investing in euro interest-rate products.

The Fund's management objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded EONIA index, which is representative of the overnight money-market rate in the eurozone, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets. The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

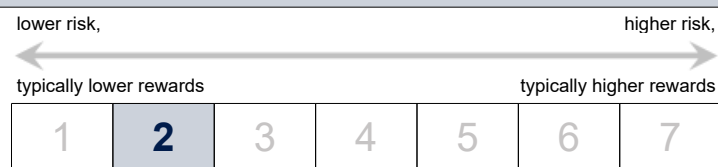
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit is reinvested or redistributed at the discretion of the Management Company and the Fund's net capital gains realised are reinvested or redistributed at the discretion of the Management Company.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.48% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	15 % p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
	This fee amounted to 0.02% of the average net assets at the end of the previous financial year

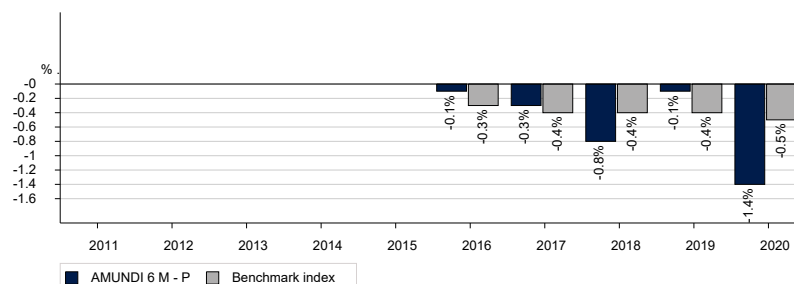
For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year, ended 29 September 2017. This percentage may vary from year to year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the fund.

The Fund was launched on 26.05.1999 and its P class on 10 September 2015.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

I EUR class - ISIN code: (C/D) FR0007032990

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - I, you are investing in euro interest-rate products.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded EONIA index, which is representative of the overnight money-market rate in the Eurozone, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets. The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

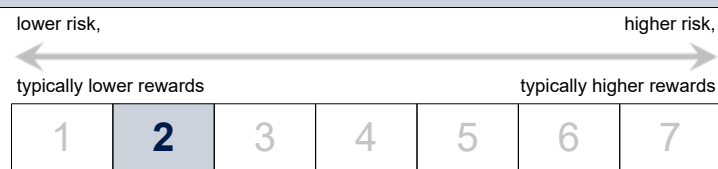
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit and net capital gains are reinvested or redistributed each year at the discretion of the Management Company.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may have a negative impact on the net asset value of your portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.14 % of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	15 % p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
	This fee amounted to 0.06% of the average net assets at the end of the previous financial year

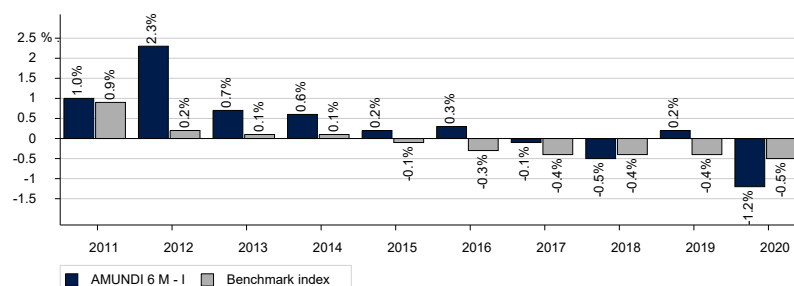
For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year, ended 29 September 2017. This percentage may vary from year to year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the fund.

The Fund was launched on 26.05.1999 and its I class on 26.05.1999.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

USD I Class - ISIN code: (C/D) FR0012058071

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - I - USD, you are investing in euro interest-rate products.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded Fed Funds index, which is representative of the of the US money market rate, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

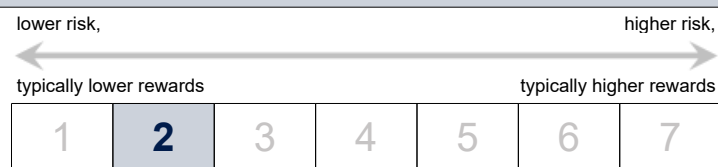
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit is reinvested or redistributed at the discretion of the Management Company and the Fund's net capital gains realised are reinvested or redistributed at the discretion of the Management Company.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.14% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	15 % p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
	This fee amounted to 0.13% of the average net assets at the end of the previous financial year

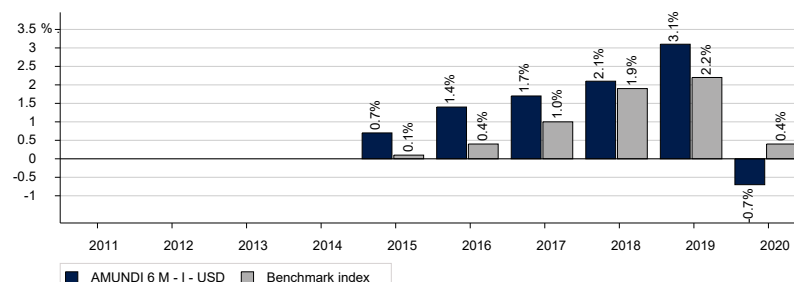
For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year, ended 29 September 2017. This percentage may vary from year to year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the fund.

The Fund was launched on 26 May 1999 and its I-USD class on 01 September 2014.

The reference currency is the US dollar (USD).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

DP class – ISIN code: (C) FR0013495264

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the AMF (Autorité des Marchés Financiers), the French financial market regulator: Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - DP, you are investing in interest-rate products denominated in euros.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded EONIA index, which is representative of the overnight money-market rate in the Eurozone, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

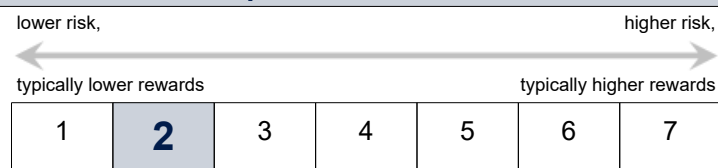
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	0.15% of average net assets*
---------------------------	------------------------------

Charges taken from the Fund under certain specific conditions

Performance fee	15% p.a. of any gain above that of the benchmark index
	No fee was deducted for the prior year.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the current year. This percentage may vary year on year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another Fund.

*The percentage of ongoing charges presented here is an estimate. The UCITS' annual report for each financial year will include detail on the exact charges made.

For further information regarding costs, please refer to the **"Costs and Fees"** section of the Fund's Prospectus available upon request to the Management Company.

Past performance

Your Fund does not yet have full calendar year data needed to generate a fund performance chart.

Performance is not constant over time and is no guarantee of future performance.

The Fund was launched on 26 May 1999 and its DP class on 30 April 2020.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The NAV is available upon request from the Management Company and the Depositary.

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

E Class - ISIN code: (C/D) FR0012925758

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - E, you are investing in euro interest-rate products.

The Fund's management objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded EONIA index, which is representative of the overnight money-market rate in the eurozone, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets. The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

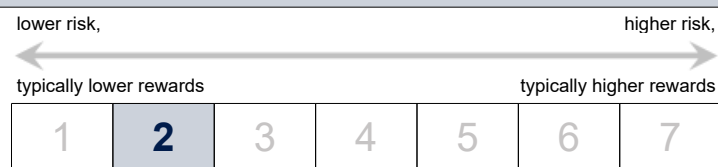
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit is reinvested or redistributed at the discretion of the Management Company and the Fund's net capital gains realised are reinvested or redistributed at the discretion of the Management Company.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.21% of average net assets
Charges taken from the Fund under certain specific conditions	
Performance fee	15 % p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
	This fee amounted to 0.04% of the average net assets at the end of the previous financial year

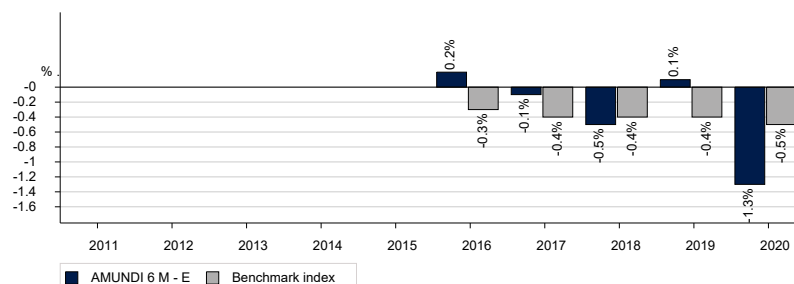
The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the previous financial year, ended 29 September 2017. This percentage may vary from year to year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the fund.

The Fund was launched on 26.05.1999 and its E class on 10 September 2015.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it. In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

I3 GBP class - ISIN code: (C/D) FR0012058048

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - I3 - GBP, you are investing in interest rate products denominated in euros.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded SONIA index, which is representative of the interest rate for unsecured transactions in the sterling money market, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

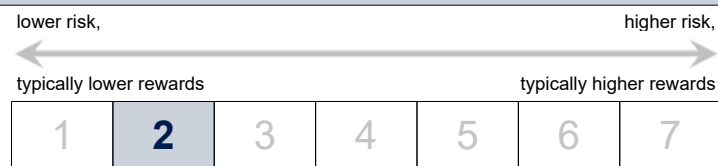
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit is reinvested or redistributed at the discretion of the Management Company and the Fund's net capital gains realised are reinvested or redistributed at the discretion of the Management Company.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the Fund over a year	
Operating expenses	0.19 % of average net assets*
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

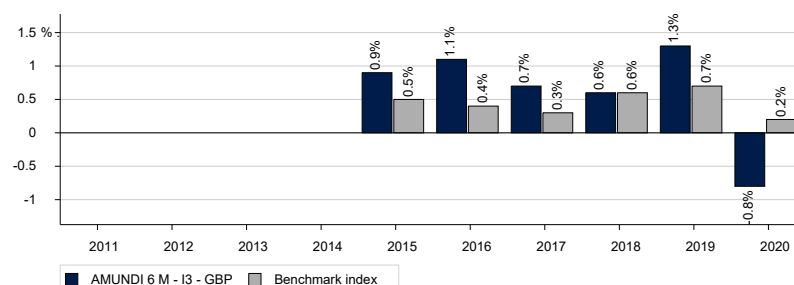
The **ongoing charges** are based on the figures for the current year. This percentage may vary year on year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another Fund.

*The percentage of ongoing charges presented here is an estimate. The UCITS' annual report for each financial year will include detail on the exact charges made.

For further information regarding costs and, in particular, the performance fee calculation method, please refer to the **"Costs and Fees"** section of the UCITS' prospectus available upon request from the Management Company.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart are calculated with net income reinvested and after deduction of all fees charged by the fund.

The Fund was launched on 26 May 1999 and its I3 class on 01 September 2014.

The reference currency is the pound sterling (GBP).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS. This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

Class R – ISIN code: (C) FR0013289410

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M – R, you are investing in interest-rate products denominated in euros.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded SONIA index, which is representative of the interest rate for unsecured transactions in the sterling money market, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

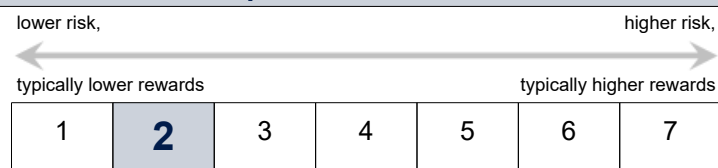
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	0.27% of average net assets*
---------------------------	------------------------------

Charges taken from the Fund under certain specific conditions

Performance fee	15 % p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
	No fee was deducted for the prior year.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the current year. This percentage may vary from year to year. It excludes: performance fees, brokerage fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

*The percentage of ongoing charges presented here is an estimate. The UCITS' annual report for each financial year will include detail on the exact charges made.

For further information regarding costs and, in particular, the performance fee calculation method, please refer to the "Costs and Fees" section of the UCITS' prospectus available upon request from the Management Company.

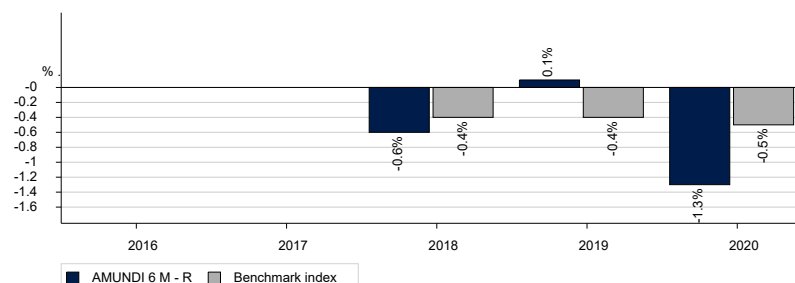
Past performance

Performance is not constant over time and is no guarantee of future performance.

The year-on-year performances presented in this chart are calculated after deduction of all fees charged by the Fund.

The Fund was launched on 26 May 1999 and its R class was created on 26 October 2017.

The reference currency is the euro (EUR).



Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value of the Fund is available on request from the Management Company, on its website www.amundi.com

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI 6 M

R2 class – ISIN code: (C) FR0013508959

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the AMF (Autorité des Marchés Financiers), the French financial market regulator: Euro-denominated bonds and other debt instruments

By subscribing to AMUNDI 6 M - R2, you are investing in interest-rate products denominated in euros.

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of the compounded SONIA index, which is representative of the interest rate for unsecured transactions in the sterling money market, after deducting ongoing charges.

To achieve this, the fund managers mainly select private or public debt securities issued in euros and non-euro denominated debt securities.

These securities are selected according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company.

Management may use, but not exclusively and not automatically, securities rated AAA to BBB- by Standard & Poor's and Fitch or securities rated Aaa to Baa3 by Moody's, or a rating deemed equivalent by the Management Company.

The currency risk is hedged. The Fund is managed within a sensitivity spread (the difference between the change in price and the change of rate) of between 0 and 0.5 based on the management team's projections for the eurozone interest rates.

The Fund may enter into transactions for temporary purchases and sales of securities. Forward financial instruments may also be used for hedging and/or for exposure and/or for arbitrage to generate overexposure and thus expand the exposure of the Fund to more than the net assets.

free text asset selection specific criteria

The UCI is actively managed. The index is used ex-post as an indicator for comparing performance. The management strategy is discretionary and without constraints in relation to the index.

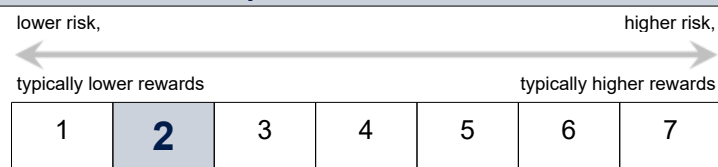
The UCI carries a sustainability risk within the meaning of Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosures Regulation") as defined in the risk profile in the prospectus.

The Fund's net profit as well as its net realised capital gains are automatically reinvested.

You may redeem your units each day, as buyback are carried out on a daily basis.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 6 months.

Risk and reward profile



This Fund's risk category primarily reflects the market risk of the very short-term bonds in which it is invested.

Historical data used to calculate the digital risk indicator may not be a reliable indicator of the future risk profile of the Fund.

The risk category associated with this Fund is not guaranteed and may evolve over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges and fees paid are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
---------------------	------

Exit charge	None
--------------------	------

The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).

Charges taken from the Fund over a year

Operating expenses	0.095% of average net assets*
---------------------------	-------------------------------

Charges taken from the Fund under certain specific conditions

Performance fee	None
------------------------	------

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor.

The **ongoing charges** are based on the figures for the current year. This percentage may vary year on year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another Fund.

*The percentage of ongoing charges presented here is an estimate. The UCITS' annual report for each financial year will include detail on the exact charges made.

For further information regarding costs, please refer to the **"Costs and Fees"** section of the Fund's Prospectus available upon request to the Management Company.

Past performance

Your Fund does not yet have full calendar year data needed to generate a fund performance chart.

Performance is not constant over time and is no guarantee of future performance.

The Fund was launched on 26 May 1999 and its R2 class on 30 April 2020.

The reference currency is the euro (EUR).

Practical information

Name of the Depositary: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The NAV is available upon request from the Management Company and the Depositary.

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 15th, 2021.

PROSPECTUS

I – GENERAL FEATURES

- **Name:** AMUNDI 6 M
- **Legal form and Member State in which the UCITS has been set up:** French Mutual Fund (FCP)
- **Launch date, approval date and scheduled term:** UCITS created on **26.05.1999**, approved on **30 April 1999** with a term of 99 years.
- **Summary of the management offer:**

Name Unit	ISIN Code	Allocation of distributable sums	Accounting currency	Minimum initial subscription	Minimum subsequent subscription	Eligible subscribers
DP units	FR0013495264	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	Euro	1 Unit(s)	one thousandth of a unit	Distribution platforms
E USD unit	FR0013396306	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	US dollar	1 Unit(s)	1 Unit(s)	All subscribers, in particular legal entities
E units	FR0012925758	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	Euro	1 Unit(s)	1 Unit(s)	All subscribers, more specifically legal entities.
USD I units	FR0012058071	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	US dollar	100 Unit(s)	one thousandth of a unit	Institutional
I units	FR0007032990	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	Euro	100 Unit(s)	one thousandth of a unit	All subscribers, more specifically legal entities and UCIs
I3 EUR unit	FR0013456092	<u>Allocation of net profit:</u> Accumulation	Euro	100 Unit(s)	one thousandth of a unit	Institutional

		<u>Allocation of net capital gains realised:</u> Accumulation				
I3 USD unit	FR0013456100	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	US dollar	100 Unit(s)	one thousandth of a unit	Institutional
I3 GBP unit	FR0012058048	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	Pound Sterling	100 Unit(s)	one thousandth of a unit	Institutional
Unit IRL	FR0013113172	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	Euro	5 Unit	one thousandth of a unit	More specifically Irish institutional investors
N units	FR0013219326	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	Euro	5 Unit	one thousandth of a unit	Reserved for direct or indirect investments of the NN Investment Partners group and Banque Degroof Petercam
P units	FR0012925766	<u>Allocation of net profit:</u> Accumulation and/or distribution at the discretion of the Management Company <u>Allocation of realised net capital gains:</u> Accumulation and/or distribution at the discretion of the Management Company	Euro	one thousandth of a unit	one thousandth of a unit	All subscribers
PM unit	FR0013495272	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	Euro	one thousandth of a unit	one thousandth of a unit	Strictly reserved for the management under mandate of Crédit Agricole Group entities
R units	FR0013289410	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	Euro	one thousandth of a unit	one thousandth of a unit	Strictly reserved for investors subscribing directly or via intermediaries providing portfolio or mandate management services and/or financial investment consultancy services not authorising them to retain retrocessions, either contractually or pursuant to the MiFID II regulation or national legislation
R2 units	FR0013508959	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital gains realised:</u> Accumulation	Euro	2.500 unit(s)	one thousandth of a unit	Units strictly reserved for the subscriber(s) authorised by the Management Company
S unit	FR0013224367	<u>Allocation of net profit:</u>	Euro	one thousandth of a	one thousandth of a	Reserved for direct and indirect

		Accumulation <u>Allocation of net capital</u> <u>gains realised:</u> Accumulation		unit	unit	investments associated with employee savings UCIs classified by the AMF as "bonds and other debt instruments denominated in euros" and for UCIs or mandates dedicated to group retirement savings (specifically Articles 39 and 83 of the French General Tax Code) and pension funds governed by the IORP Directive (2003/41/EC) managed by Crédit Agricole group companies
U unit	FR0013286408	<u>Allocation of net profit:</u> Accumulation <u>Allocation of net capital</u> <u>gains realised:</u> Accumulation	Euro	5 Unit	one thousandth of a unit	Reserved for clients of the Unicredit group, particularly HypoVereinsbank and Bank Austria

• **Address from which the latest annual or periodic report and financial statements may be obtained:**

The latest annual report and financial statements along with the breakdown of assets will be sent to investors within eight working days upon written request from the holder to:

Amundi Asset Management
Customer Services
90, Boulevard Pasteur – 75015 Paris

Further information may also be obtained from your usual advisor.

The AMF website (amf-france.org) contains further details on the list of regulatory documents and investor protection regulations.

II – SERVICE PROVIDERS

► **Management Company:**

Amundi Asset Management, a simplified joint-stock company (société par actions simplifiée)
Portfolio Management Company operating under AMF approval no. GP 04000036
Registered office: 90, Boulevard Pasteur -75015 Paris

► **Depository and Registrar:**

CACEIS BANK, a French public limited company (Société Anonyme)
Registered office: 1-3 Place Valhubert, 75013 Paris, France
Main business: Bank and investment services provider approved by CECEI on 1 April 2005.

With regard to regulatory duties and duties contractually entrusted by the management company, the depository's main task is taking custody of the UCITS' assets, checking that the decisions of the management company are lawful and monitoring the UCITS' cash flows.

The depository and the management company belong to the same group therefore, in accordance with the applicable regulations, they have implemented a policy to identify and prevent conflicts of interest. If a conflict of interest cannot be avoided, the management company and the depository shall take all necessary measures to manage, monitor and report this conflict of interest.

The description of the delegated custodian duties, the list of the depository's delegates and sub-delegates and information relating to conflicts of interest that may result from these delegations are available on the CACEIS website: www.caceis.com or free of charge on written request.

Updated information is available to unitholders on request.

► **Institution responsible for clearing subscription and redemption orders by delegation of the Management Company:**

CACEIS BANK, a French public limited company (Société Anonyme)
Registered office: 1-3 Place Valhubert, 75013 Paris, France
Main business: Bank and investment services provider approved by CECEI on 1 April 2005.

The depositary is also responsible, by delegation of the management company, for the UCITS' liability accounting, which covers the clearing of subscription and redemption orders for units and managing the unit issue account.

► **Independent Auditor:**

Deloitte & Associés
Represented by Stéphane Collas
6, place de la Pyramide
92908 Paris-la-Défense Cedex, France

► **Promoters:**

Crédit Agricole Group, the branch office network of the Regional Banks of Crédit Agricole and branches of LCL - Le Crédit Lyonnais in France

The list of promoters is not exhaustive due mainly to the fact that the UCITS is listed on Euroclear. Accordingly, some promoters may not be appointed by or known to the Management Company.

► **Delegated accounting manager:**

CACEIS Fund Administration, Société Anonyme
Registered office: 1-3, Place Valhubert - 75013 Paris
CACEIS Fund Administration is a company of the Crédit Agricole Group specialising in the administrative and accounting management of UCIs on behalf of clients inside and outside the Group. CACEIS Fund Administration has accordingly been appointed by Amundi Asset Management as Delegated Fund Accountant for the valuation and accounting of the UCITS.

III - OPERATING AND MANAGEMENT ARRANGEMENTS

1. General features

► **Features of the units:**

- **Nature of the right attached to the category of units:**

Each unitholder is entitled to joint-ownership of the Fund's assets proportional to the number of units held.

- **Registration or other arrangements for maintaining unitholder records:**

In terms of the Fund's liability accounting, the depositary centralises the subscription and redemption orders and operates the unit issuer's account in collaboration with Euroclear France, the company with which the Fund is listed.

Administered registered shares are entered in the liabilities manager's register.

- **Voting rights:**

no voting rights are attached to the units: decisions are made by the Management Company. Note: investors will be notified of changes to the Fund's operating arrangements either individually, through the press or by any other means in accordance with current regulations.

- **Form of units:**

Registered or bearer

- **Decimalisation:**

R2 units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

E USD units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I3 EUR units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

IRL units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

S units are subscribed in thousandths of units above the minimum subscription level. Redemptions are made in thousandths of units.

DP units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I3 USD units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

USD I units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

E units: units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

U units may be subscribed in thousandths of units beyond the minimum subscription amounts. Redemptions are made in thousandths of units.

P units: units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

N units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

PM units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

R units may be subscribed in thousandths of units beyond the minimum subscription amounts. Redemptions are made in thousandths of units.

I3 GBP units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

► **End date of financial year:** last trading day of September

► **First financial year-end:** last trading day of December 1999

► **Accounting currency:** Euro

► **Tax treatment:**

The UCITS, by its nature, is not subject to taxation. However, unitholders may be taxed on any income distributed by the Fund or when they sell Fund units. The tax treatment applicable to amounts distributed by the Fund or unrealised or realised capital gains or losses will depend on the individual unitholder's tax situation, residence for tax purposes and/or the investment jurisdiction of the Fund.

Investors who have questions about their tax situation should consult a financial advisor or a professional investment consultant. Some income distributed by the UCITS to unitholders residing outside France may be subject to withholding tax in that State.

U.S. tax considerations

The Foreign Account Tax Compliance Act (FATCA), which is part of the US Hiring Incentives to Restore Employment Act (HIRE), requires that non-US financial institutions (foreign financial institutions, or FFIs) report to the IRS (the US tax authorities) any financial information relating to assets held by US taxpayers⁽¹⁾ residing outside the United States.

In accordance with FATCA regulations, US securities held by any financial institution that does not adhere to or is considered to be non-compliant with the FATCA law will be subject to a withholding tax of 30% on (i) certain income generated from US sources; and (ii) the gross proceeds from the sale or disposal of US assets.

According to the US Internal Revenue Code, the term "US Person" means an individual who is a US citizen or resident, a partnership or corporation established in the United States or under the laws of the United States or any State thereof, or a trust if (i) a court within the United States has authority under applicable law to hand down orders or judgments concerning substantially all issues regarding the administration of the trust; and if (ii) one or more US Persons have authority to control all substantive decisions of the trust, or of an estate of a deceased person who was a citizen or resident of the United States.

The UCI falls within the scope of FATCA and, as such, unitholders may be asked to provide certain mandatory information.

The United States has entered into an intergovernmental agreement with several governments in order to implement the FATCA law. In this context, the French and US governments have signed an intergovernmental agreement (IGA).

The UCI complies with the IGA Model 1 agreement between France and the United States of America. It is not anticipated that the UCI (or any sub-fund) will be subject to a FATCA withholding tax.

The FATCA law requires that the UCI collect certain information about the identity (including ownership, holding and distribution details) of account holders who are US tax residents, entities that control US tax residents, and non-US tax residents who do not comply with the FATCA provisions or who fail to provide any of the accurate, complete and precise information required under the intergovernmental agreement (IGA).

For this purpose, all potential unitholders agree to provide the UCI, its delegated entity or the promoter with any information requested (including, but not limited to, their GIIN).

In the event of any change in circumstances impacting their FATCA status or their GIIN, potential unitholders shall immediately provide written notice to the UCI, its delegated entity or the promoter.

In accordance with the IGA, this information should be communicated to the French tax authorities, who may in turn share it with the IRS or with other tax authorities.

Investors who fail to document their FATCA status properly, or who refuse to report their FATCA status or to disclose the required information within the prescribed deadline, may be qualified as recalcitrant and be reported to the relevant tax or government authorities by the UCI or their Management Company.

In order to avoid the potential impacts of the foreign passthru payment mechanism and to prevent any withholding on such payments, the UCI or its delegated entity reserves the right to prohibit any subscription to the UCI or the sale of units or shares to any non-participating FFI (NPFFI),⁽¹⁾ particularly when such a prohibition is considered legitimate and justified for the protection of the general interests of investors in the UCI.

The UCI and its legal representative, the UCI's depositary and the transfer agent reserve the right, on a discretionary basis, to prevent or remediate the acquisition and/or direct or indirect holding of units or shares in the UCI by any investor who is in breach of the applicable laws and regulations, or where the latter's involvement in the UCI may have detrimental consequences for the UCI or for other investors, including, but not limited to, FATCA sanctions.

To this end, the UCI may reject any subscription or require the mandatory redemption of units or shares in the UCI in accordance with the provisions set out in the regulations or Articles of Association of the UCI⁽²⁾.

The FATCA law is relatively new and its implementation is ongoing. Although the above information summarises the Management Company's current understanding, this understanding may be incorrect, or the way in which FATCA is implemented could change such that some or all investors are subject to the 30% withholding tax.

The provisions herein are not a complete analysis of all the tax rules and considerations or tax-related advice and shall not be considered as a complete list of all the potential tax-related risks inherent in subscribing to or holding Fund units. All investors should consult their usual advisors regarding the tax aspects and potential consequences of subscribing, holding or redeeming units or equities by virtue of the laws applicable to such investors and, in particular, by virtue of the rules of disclosure or withholding under FATCA concerning investors in the UCI.

Automatic Exchange of Information (CRS regulations):

France has signed multilateral agreements on the automatic exchange of information relating to financial accounts, based on the Common Reporting Standard (CRS) ("Norme Commune de Déclaration" or NCD in France) as adopted by the Organisation for Economic Co-operation and Development (OECD).

Under the CRS law, the UCI or the Management Company must provide the local tax authorities with certain information about non-resident

1 NPFFI or non-participating FFI = a financial institution that refuses to comply with FATCA either by refusing to sign a contract with the IRS or by refusing to identify its clients or report to the authorities.

2 This may also apply to any person (i) who seems to be directly or indirectly in violation of the laws and regulations of any country or any government authority; or (ii) who may, in the opinion of the Fund's Management Company, cause damage to the Fund that it would not have otherwise suffered or incurred.

shareholders in France. This information is then communicated to the relevant tax authorities.

The information communicated to the tax authorities includes details such as name, address, tax identification number (NIF), date of birth, place of birth (if it appears in the records of the financial institution), account number, account balance or, if applicable, account value at the end of the year and the payments recorded on the account during the calendar year.

Each investor agrees to provide the UCI, the Management Company or their distributors with the information and documentation required by law (including, but not limited to, their self-certification) as well as any additional documentation that may reasonably be required in order to comply with their reporting obligations under the CRS.

Further information on the CRS is available on the OECD website and the websites of the tax authorities in the agreement signatory states.

Any unitholder who does not respond to requests for information or documents by the UCI: (i) may be held liable for penalties imposed on the UCI that are attributable to the failure of the shareholder to provide the requested documentation, or attributable to the shareholder providing incomplete or incorrect documentation; and (ii) will be reported to the relevant tax authorities for having failed to provide the necessary information for the identification of their tax residence and their tax identification number.

2. Special terms and conditions

► ISIN code:

R2 EUR units	E USD unit	I3 EUR unit	IRL EUR unit	S EUR unit	DP EUR units	I EUR unit	I3 USD unit	USD I units	E EUR unit	U EUR unit	P EUR unit	N EUR unit	PM EUR units	R EUR unit	I3 GBP unit
FR00135 08959	FR00133 96306	FR00134 56092	FR00131 13172	FR00132 24367	FR00134 95264	FR00070 32990	FR00134 56100	FR00120 58071	FR00129 25758	FR00132 86408	FR00129 25766	FR00132 19326	FR00134 95272	FR00132 89410	FR00120 58048

► **Classification:** Euro-denominated bonds and other debt instruments

► Investment objective:

The Fund's investment objective, over an investment period of 6 months, is to achieve an outperformance on an annual basis of its benchmark index, the EONIA for EUR-denominated units, the Fed Funds rate for USD-denominated units and the SONIA for GBP-denominated units respectively, after deduction of ongoing charges.

► Benchmark index:

Capitalised EONIA:

The EONIA represents the overnight euro money-market rate. It is calculated by the ESCB (European System of Central Banks) as the average transaction rate on the euro money market used by a panel of international banks. Changes in the benchmark index depend on the European Central Bank's monetary policy.

The capitalised EONIA also takes into account the impact of the reinvestment of interest using the OIS method (Overnight Indexed Swap).

Capitalised Fed Funds rate:

The Fed Funds rate is the interest rate representative of the US money market.

Capitalised SONIA:

The SONIA is the interest rate for unsecured transactions in the sterling money market.

Benchmark index applicable to the Fund's investment objective:

The administrator of the benchmark index, EMMI (European Money Markets Institute), is recorded on the register of administrators and benchmark indices held by the ESMA.

Further information on the benchmark index is available on the website of the benchmark administrator: www.emmi-benchmarks.eu

As a central bank, the administrator of the SONIA index, the Bank of England, benefits from the exemption under Article 2.2 of the benchmark regulation and, as such, does not need to be registered in the ESMA register.

All information on the index is available on the website of the administrator: <https://www.bankofengland.co.uk/>.

As a central bank, the administrator of the Fed Funds index, the Federal Reserve Bank, benefits from the exemption under Article 2.2 of the benchmark regulation and, as such, does not need to be registered in the ESMA register.

All information on the index is available on the website of the administrator: <https://www.federalreserve.gov>.

In accordance with Regulation (EU) 2016/1011 of the European Parliament and of the Council of 08 June 2016, the Management Company has a monitoring procedure for the benchmark indices used setting out the actions to take in the event that a benchmark index materially changes or ceases to be provided.

► **Investment strategy:**

Principal investment management features of the UCITS:

Spread of sensitivity to interest rates	[0 ; 0.5]
Geographic area of the securities issuers	All geographic areas

The Fund's spread of sensitivity to credit spreads may diverge significantly from the interest rate sensitivity range stated above, in particular due to interest rate risk hedges set up through interest rate swaps and also due to the high percentage of floating securities in the portfolio. The investment policy implemented aims to maintain the Fund's annualised volatility below that of its benchmark index plus 0.50%.

1. Strategies used:

In order to reach the management objective and outperform the benchmark indicator, the management process is based on the following two sources of value added:

- portfolio sensitivity management

Active management of the portfolio's comprehensive bond risk within a sensitivity range of 0 to 0.5, i.e. a weighted average maturity (WAM) of between 0 and 6 months according to the bullish or bearish expectations of the management team on short-term rate developments within the eurozone.

Euro fixed income and credit Managers establish together forecasts for yields by maturity for eurozone sovereign bonds. The team's projections regarding future decisions by the European Central Bank are of particular importance due to the high percentage of investments carried out by the Fund on the short-term - less than three year - bond market.

The instruments have a maximum residual maturity of 3 years.

The determination of the Fund's sensitivity is adjusted according to the portfolio's comprehensive exposure to credit risk, to take into account the negative correlation which is often noted between rate and spread movements. The sensitivity may therefore be increased to hedge - at least in part - the risk of bond deterioration if their weighting within the Fund is significant.

The Fund's weighted average life (WAL) until the financial instruments are extended will be less than or equal to 18 months.

- selection of credit securities: selection of securities (bonds, negotiable debt securities) from public and private issuers.

An issuer is selected based on the observation of various parameters:

- studies carried out by various research entities (macro-economic, specific credit etc.) at Crédit Agricole Group or other market financial institutions.
- the management team's assessment of the premium on the securities of this issuer to cover the credit and/or liquidity risk.
- the more diversification a new issuer can bring to the portfolio, the more interest will be shown in its contribution.

This choice is based on two convictions:

- on average, credit spreads yield more than credit risk alone, provided that the credit research is efficient which allows the Management Company to be selective.
- there is a long-term risk premium between short-term bonds and the EONIA.

Credit risk diversification rules are systematically applied to investments in order to limit the impact in the case of a credit event arising on an issuer in the portfolio. These rules include limiting the Fund's exposure, in terms of both duration and weight of the net asset, to an issuer depending on its rating (external or, failing this, internal).

Moreover, the two sources of value added, credit and sensitivity, offer low correlation, especially during a financial crisis, which ensures a more resistant performance.

USD/GBP units are denominated in USD and GBP respectively, while investments in the portfolio are made in euros. The Fund will use derivatives (currency swaps, total return swaps) in order to hedge the exposure to currency risk for these units denominated in foreign currency. This enables the NAV performance of these units to be compared to that of their respective benchmark index, the Fed Funds rate or SONIA.

The UCI carries a sustainability risk, as defined in the risk profile.

The UCI incorporates sustainability factors into its investment process. Amundi effectively applies a Responsible Investment Policy that consists of, on the one hand, a policy of targeted exclusions in line with the investment strategy, and, on the other hand, an ESG rating system made available to the management team (details about this policy are provided in Amundi's Responsible Investment Policy,

available on its website www.amundi.co.uk).

2. Description of the assets used (excluding derivatives)

Portfolio securities will be selected according to the best judgement of the management and in compliance with the internal credit risk monitoring policy of the Management Company.

For the purpose of stock-picking, the management does not, neither exclusively nor mechanically, rely on the ratings issued by rating agencies, but bases its buy and sell convictions of a security on its own credit and market analyses. By way of information, the management may specifically use securities with the ratings described below.

- **Bond and money market instruments:**

Investments are made indifferently up to 100% of the net assets in private or public debt securities issued in euros.

Nonetheless, the Fund may invest a maximum of 10% of its net assets in non-euro denominated debt securities. These positions are hedged against exchange rate risk, however the Fund may nonetheless present a residual currency risk (maximum of 2% of net assets).

The Fund may invest in the following instruments:

- Bonds:

- Fixed-rate bonds
- Floating-rate bonds
- Indexed bonds [inflation, CMR (constant maturity rate)]

- Money-market instruments:

- Short-term negotiable securities
- Medium-term negotiable securities
- Fixed-rate treasury notes (BTF)
- BTAN
- Euro Commercial Paper
- money-market UCI

The Fund invests in securities of issuers of "Investment Grade" quality at the time of acquisition, i.e. securities rated AAA to BBB- by Standard & Poor's or Fitch, or rated Aaa to Baa3 by Moody's, or with a rating deemed equivalent by the Management Company.

Holding of shares or units of other UCIs or investment funds:

The Fund may hold up to 10% of its assets in shares or units of the following UCIs or investment funds:

☒ French or foreign UCITS⁽¹⁾

☒ French or European AIFs or investment funds that comply with the criteria defined by the French Monetary and Financial Code⁽²⁾

These UCI and investment funds may invest up to 10% of their assets in UCITS, AIF or investment funds. They may be managed by the Management Company or an affiliated company. The risk profile of these UCIs is compatible with that of the UCITS.

(1) up to 100% of net assets in total (regulatory maximum)

(2) up to 30% of net assets in total (regulatory maximum)

3. Derivatives used

The use of both hedges and options is an integral part of the investment process due to the advantages they offer in terms of liquidity and/or cost/efficiency ratios. These instruments have underlying assets based on the asset classes used.

Forward exchange agreements are used in purchases and sales as inexpensive, liquid substitutes for real securities on the one hand to adjust global portfolio exposure to the bond markets and on the other to manage portfolio allocation along the interest-rate curve.

Information about the counterparties of the OTC derivative contracts:

Amundi AM relies on the expertise of Amundi Intermédiation in the context of providing services regarding the selection of counterparties. Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi (Group) Credit Risk Committee, concerning the aspects of counterparty risk.

This list is then approved by Amundi AM at ad-hoc meetings of its "Broker Committees". The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and to draw up the list for the coming period. Amundi AM may decide to limit the list

or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

Amundi AM entrusts the selection of counterparties to the delegated manager(s). The sub-delegated manager(s) relies/rely on the expertise of Amundi Intermédiation, which advises on the selection of counterparties.

Amundi Intermédiation provides the sub-delegated manager(s) with a shortlist of counterparties that have been pre-approved by the Amundi (Group) Credit Risk Committee in terms of aspects of counterparty risk, which the sub-delegated manager(s) accept(s) or amend(s).

In addition, the Amundi AM management company audits its delegated portfolios for their exposure to market counterparties. Accordingly, if Amundi AM deems it necessary, it may also impose additional restrictions on its delegated manager(s) in accordance with its own risk criteria or any other criteria deemed relevant.

The manager may invest in the following derivatives:

- Type of markets:

- ☒ regulated
- ☒ organised
- ☒ over-the-counter

- Risks in which the manager intends to trade:

- ☐ equity
- ☒ interest rate
- ☒ currency
- ☒ credit

- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:

- ☒ hedging
- ☒ exposure
- ☒ arbitrage

- Types of instruments used:

- ☒ futures: interest rate
- ☒ options: futures, interest rate, currencies
- ☒ swaps: interest rate, currency, index
- ☒ currency futures
- ☒ credit derivatives: Credit Default Swaps (CDS) and European CDS indices (iTraxx)

- Strategy for using derivatives to achieve the investment objective:

- ☒ interest rate risk hedging or exposure,
- ☒ currency risk hedging or exposure
- ☒ credit risk hedging or arbitrage
- ☒ constructing a synthetic exposure to particular assets or the above-mentioned risks.

The UCITS may enter into credit derivatives – on Credit Default Swaps (CDS) and European CDS indices (iTraxx) – either to protect against credit or issuer default risk, or as part of arbitrage strategies, in order to anticipate upward or downward changes in these instruments or to exploit disparities for the same issuer between the credit risk market and that of the security for a single issuer or between two issuers. Purchasing protection reduces the risk of the portfolio while selling protection, which synthetically replicates the possession of a physical security, generates risk equivalent to the existing risk in the case of direct holding of the security.

Consequently, like the default of an issuer in the portfolio, the default of an underlying issuer to a credit derivative will have an impact on the net asset value. The CDS involve issuers whose rating is in compliance with those described under "Bond and money market instruments" above.

Currency options are used to adjust the allocation of currencies in the portfolio (currency risk management) by exposing the portfolio to a currency or by hedging the portfolio's exposure. The commitment on this type

of instrument does not exceed 10% of the net assets.

Interest rate swaps are used to hedge or expose the portfolio in view of interest rate trends.

Currency swaps are used in the EUR units to fully hedge exposure resulting from the securities portfolio.

In the USD/GBP-denominated units, they are used to convert assets in USD/GBP into assets in euros.

Interest rate futures may be used for arbitraging sensitivity between various maturities of the interest rate curve.

4. Embedded derivatives

- Categories of risks in which the manager intends to trade:

- ☐ equity
- ☒ interest rate
- ☐ currency
- ☒ credit

- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage

- Types of instruments used:

- ☒ Euro Medium Term Notes (EMTNs)
- ☒ Negotiable Medium Term Notes (BMTNs)
- ☒ Convertible bonds (in an ancillary manner and solely to the extent that their sensitivity to equity risk is insignificant)
- ☒ Credit-Linked Notes (CLNs)
- ☒ Loan Participation Notes (LPNs)

- Strategy for using embedded derivatives to achieve the investment objective:

- ☒ hedging the overall portfolio, particular risks, particular securities
- ☒ constructing synthetic exposure to particular assets or particular risks
- ☐ increase of market exposure and details on the leverage effect
- ☐ other strategy

5. Deposits

The UCITS can lodge deposits for a maximum 12-month period. The deposits are used for cash management purposes and help the UCITS reach its management objectives.

6. Cash borrowings

The UCITS may have a debit position up to a maximum 10% of its net assets to accommodate cash inflows and outflows (investments/disinvestments in progress, subscriptions/redemptions).

7. Transactions involving temporary acquisition/disposal of securities

Types of transactions used:

- ☒ repo and reverse repo agreements with reference to the French Monetary and Financial Code
- ☒ lending and borrowing of securities with reference to the French Monetary and Financial Code

These transactions will cover eligible assets as defined by the regulations. These assets are held with the Depositary.

- Types of transactions and description of all operations that must be limited to the achievement of the investment objective:

- ☒ cash management: through securities repurchase agreements
- ☐ optimisation of the Fund's income
- ☐ possible contribution to the leverage effect of the UCITS

- **Level of use planned and authorised:** The Fund's overall risk arising from temporary purchases or sales of securities is limited to 100% of net assets.
- Fees: See Costs and Fees section

Summary of proportions used:

<u>Types of transactions</u>	<u>Reverse repurchase agreements</u>	<u>Repurchase agreements</u>	<u>Securities lending</u>	<u>Securities borrowing</u>
<u>Maximum proportion of net assets</u>	100%	100%	90%	20%
<u>Expected proportion of net assets</u>	25%	25%	22.5%	5%

8- Information relating to collateral (temporary purchases and sales of securities and/or over-the-counter (OTC) derivatives including total return swaps (TRS)):

Type of collateral:

In the context of temporary acquisitions and sales of securities and OTC derivative transactions, the Fund may receive securities or cash as collateral.

Securities received as collateral must adhere to the criteria defined by the Management Company. They must be:

- liquid,
- transferable at any time,
- diversified in compliance with the eligibility, exposure and diversification rules of the UCITS,
- issued by an issuer that is not an entity of the counterparty or its group.

For bonds, the securities will also be issued by high-quality issuers located in the OECD whose minimum rating may be AAA to BBB- on the Standard & Poor's scale or a rating deemed equivalent by the Management Company. Bonds must have a maximum maturity of 50 years.

The criteria described above are detailed in a Risk Policy available on the Management Company's website at www.amundi.com and may be subject to change, particularly in the event of exceptional market circumstances.

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

Reuse of cash received as collateral:

Cash received as collateral may be reinvested in deposits, government bonds, repurchase agreements or short-term money market UCITS in accordance with the Management Company's Risk Policy.

Reuse of securities received as collateral:

Not authorised: Securities received as collateral may not be sold, reinvested or provided as collateral.

► Risk profile:

Your money shall be invested primarily in financial instruments selected by the Management Company. These financial instruments are subject to market fluctuations.

The main risks related to this type of investment are:

- **Interest-rate risk:** the risk of a decline in the value of fixed-income instruments arising from fluctuations in interest rates. It is measured in terms of sensitivity. In periods when interest rates are rising strongly, the NAV may fall significantly.
- **Credit risk:** the risk of a fall in value of the securities of a private or public issuer or default of the latter. Depending on the direction of the UCITS' transactions, a fall (in the case of a purchase) or a rise (in the case of a sale) in the value of the debt securities to which the Fund is exposed can lead to a fall in the UCITS' net asset value.

The principal specific management-related risks are:

- **Discretionary risk:** the discretionary management style used for the Fund is based on the selection of securities. There is a risk that the Fund might not be invested in the best-performing markets at all times. The Fund may underperform the investment objective. Furthermore, the net asset value of the Fund may decline.

- **Capital risk:** investors are warned that their capital invested is not guaranteed and may not be recovered.

- **Risk related to convertible bonds (incidental):** this is the risk of a fall in the value of convertible bonds related to interest rate variations, underlying equity variations, credit risks and volatility variations. If there is a rise in interest rates, a fall in the implicit volatility of convertible bonds, a fall in underlying equities and/or deterioration of the credit of issuers of convertible bonds held by the UCITS, the net asset value (NAV) may fall.

Other risks are:

- **Counterparty risk:** The UCITS uses temporary purchases and sales of securities and/or OTC derivative contracts, including total return swaps. These transactions, entered into with a counterparty, expose the UCITS to a risk of default and/or non-execution of the counterparty's unit return swap, which may have a significant impact on the UCITS' net asset value. This risk may not necessarily be offset by the financial guarantees received.

- **Risks of overexposure:** the UCITS may use forward financial instruments (derivatives) in order to generate overexposure and to increase the exposure of the UCITS in excess of net assets. Depending on the type of transaction the Fund enters into, a downward effect (in case of a purchase of exposure) or a rise in the underlying of the derivative (in case of a sale of exposure) may increase the risk of a drop in the Fund's NAV compared to the risk related to investments in portfolio securities (excluding derivatives).

- **Liquidity risk:** The UCITS is exposed to liquidity risk because the markets in which the Fund trades may occasionally be affected by a temporary lack of liquidity. These market disturbances may impact the price terms at which the Fund may have to liquidate, initiate or modify positions.

- **Currency risk (residual):** the possibility that the investment currencies may depreciate in relation to the base currency of the portfolio, the euro. Depending on the direction of the UCITS' trades, a fall (in case of a buy) or a rise (in case of a sell) in the value of a currency against the euro can lead to a fall in the net asset value.

- **Liquidity risk linked to temporary purchases and sales of securities and/or total return swaps (TRS):** The UCITS may be exposed to trading difficulties or a temporary inability to trade certain securities in which the UCITS invests or in those received as collateral, in the event of a counterparty defaulting on temporary purchases and sales of securities and/or total return swaps.

- **Legal risk:** the use of temporary purchases and sales of securities and/or total return swaps may create a legal risk, particularly relating to the swaps.

- **Sustainability risk:** the risk relating to an event or situation in the environmental, social or governance domain that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment

► **Eligible subscribers and standard investor profile:**

I units: All subscribers, more specifically legal entities and UCIs

USD I units: Institutional investors

E units: All subscribers, more specifically legal entities

P units: All subscribers

IRL units: More specifically Irish institutional investors

N units: Reserved for direct or indirect investments of the NN Investment Partners group and Banque Degroof Petercam

S units: Reserved for direct and indirect investments associated with employee savings UCIs classified by the AMF as "bonds and other debt securities denominated in euros" and UCIs or mandates dedicated to group retirement savings (specifically Articles 39 and 83 of the French General Tax Code) and pension funds governed by the IORP Directive (2003/41/EC) managed or promoted by Crédit Agricole group companies

U units: Reserved for clients of the UniCredit group, particularly HypoVereinsbank and Bank Austria

R units: Strictly reserved for investors subscribing directly or via intermediaries providing a portfolio management service under mandate and/or financial investment consultancy services not authorising them to retain retrocessions, either contractually or pursuant to the MiFID II regulation or national legislation

E USD units: All subscribers, more specifically institutional investors.

I3 EUR units: Institutional investors

I3 USD units: Institutional investors

I3 GBP units: Institutional investors

DP units: Distribution platforms

PM units: Strictly reserved for the management under mandate of Crédit Agricole Group entities

R2 units: Strictly reserved for the subscriber(s) authorised by the Management Company

The Fund is particularly intended for subscribers seeking to boost the performance of the stable portion (6-month horizon) of their cash.

The recommended minimum investment period is six months. The amount that is reasonable to invest in this UCITS depends on the personal situation of the investor. To determine this amount, investors should consider their personal assets, their current financial needs and the recommended investment period as well as their willingness to accept risks or their wish to invest cautiously. It is also highly recommended that investors sufficiently diversify their investments so as not to be exposed solely to the risks of this UCITS.

This Fund's units cannot be offered or sold directly or indirectly in the United States of America (including its territories and possessions) to the advantage of a U.S. Person as defined in U.S. "Regulation S" adopted by the Securities and Exchange Commission ("SEC").(*)⁽¹⁾

► **Date and frequency of NAV calculation:**

NAV is determined every day that the Euronext Paris markets are open with the exception of official French public holidays. This NAV is calculated on the next working day (D+1).

► **Subscription and redemption conditions:**

Subscription and redemption requests are centralised each NAV calculation day (D) at 14:00 or at 15:00 for requests concerning feeder UCIs only. These requests are executed on the basis of the net asset value of D and calculated on the following business day (D+1).

Orders will be executed in accordance with the table below:

D	D	D: the net asset value calculation day	D+1 business day	D+1 business day	D+1 business day
Clearing before 14:00 of subscription orders ¹	Clearing before 14:00 of redemption orders ¹	Execution of the order on D at the latest	Publication of the net asset value	Settlement of subscriptions	Settlement of redemptions

¹Unless any specific timescale has been agreed with your financial institution.

The persons wishing to acquire or subscribe units will be required to certify, at the time of any acquisition or subscription of units of the Fund, that they are not "U.S. Persons". Any unitholder who becomes a U.S. Person must immediately notify the Fund's management company of the change.

► **Establishments authorised to receive subscriptions and redemptions by delegation of the Management Company:** Amundi group, CACEIS Bank, Crédit Agricole Group, the branch office network of the Regional Banks of Crédit Agricole and branches of LCL – Le Crédit Lyonnais in France.

Investors should note that orders sent to distributors other than the aforementioned institutions should take into account the fact that the cut-off time for clearing orders applies to those distributors with CACEIS Bank.

As a result, these distributors may apply their own deadline, earlier than the time mentioned above, to allow them to meet their order transmission deadline to CACEIS Bank.

► **Place and methods of publication or communication of the net asset value:**

The Fund's NAV is available on request from the Management Company and on its website: www.amundi.com.

1 The term "U.S. Person" means: (a) any individual residing in the United States of America; (b) any entity or company organised or incorporated under the laws of the United States; (c) any estate of which the executor or the administrator is a U.S. Person; (d) any trust of which any trustee is a U.S. Person; (e) any branch or subsidiary of a non-US entity located in the United States of America; (f) any non-discretionary account (other than an estate or trust) held by a financial intermediary or any other fiduciary organised, incorporated, or (if an individual) resident in the United States; (g) any discretionary account (other than an estate or trust) held by a financial intermediary or any other fiduciary organised, incorporated, or (if an individual) resident in the United States; and (h) any entity or company, if it is (i) organised or incorporated under the laws of any non-U.S. jurisdiction and (ii) formed by a U.S. Person principally for the purpose of investing in securities not registered under the U.S. Securities Act of 1933, as amended, unless it is organised or incorporated, and owned, by Accredited Investors (as defined in Rule 501(a) of the Act of 1933, as amended) who are not individuals, estates or trusts.

► **Features of the units:**

- **Minimum amount of the initial subscription:**

DP-C units: 1 Unit(s)

E USD units : 1 unit(s)

E units: 1 unit(s)

I3 GBP units: 100 unit(s)

I units: 100 Unit(s)

I3 EUR-C: units: 100 unit(s)

I3 USD-C units: 100 unit(s)

I USD unit: 100 unit(s)

IRL-C/D units: 5 unit(s)

N - C units 5 unit(s)

P-C/D unit: 1 thousandth of a unit

PM-C units: 1 thousandth of a unit

R-C units 1 thousandth of a unit

R2-C units: 2,500 unit(s)

S - C units: one thousandth of a unit

U-C unit: 5 Unit(s)

“the minimum initial subscription amount requirement does not apply to the management company, the depositary, the promoter or any entity from the same group.”

- **Minimum amount of a subsequent subscription:**

DP-C units: one thousandth of a unit

E USD units : 1 unit(s)

E units: 1 unit(s)

I3 GBP units: 1 thousandth of a unit

I units: 1 thousandth of a unit

I3 EUR-C: units: 1 thousandth of a unit

I3 USD-C units: 1 thousandth of a unit

Part I USD : 1 thousandth of a unit

IRL-C/D units: 1 thousandth of a unit

N - C units: 1 thousandth of a unit

P-C/D unit : 1 thousandth of a unit

PM-C units: 1 thousandth of a unit

R-C units 1 thousandth of a unit

R2-C units: 1 thousandth of a unit

S - C units: one thousandth of a unit

U-C unit: 1 thousandth of a unit

- **Decimalisation:**

DP-C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

E USD units : Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

E units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I3 GBP units : Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I3 EUR-C: units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

I3 USD-C: units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

Part I USD : Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

IRL-C/D units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

N - C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

P-C/D unit : Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

PM-C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

R-C units Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

R2-C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

S-C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

U-C units: Units may be subscribed in thousandths of units, provided that the minimum subscription amounts have been respected. Redemptions are made in thousandths of units.

- **Initial Net Asset Value:**

DP-C units: 160,000.00 euros

E USD units : USD 10,000.00

E units: 10,000.00 euros

I3 GBP units: GBP 15,000.00

I units: 15,000.00 euros

I3 EUR-C: units: EUR 100,000.00

I3 USD-C: units: USD 100,000.00

USD I units: 15,000.00 US dollars

IRL-C/D units: EUR 10,000,000.00

N - C units EUR 10,000,000.00

P-C/D unit: EUR 100.00

PM-C units: EUR 100.00

R-C units EUR 100.00

R2-C units: EUR 100,000.00

S-C units: EUR 1,000.00

U-C units: EUR 20,000.00

- **Currency of the units:**

DP-C units: Euro
 E USD units : US dollar
 E units: Euro
 I3 GBP units: Pound sterling
 I units: Euro
 I3 EUR-C: units: Euro
 I3 USD-C: units: US dollar
 I USD unit: US dollar
 IRL-C/D units: Euro
 N - C units: Euro
 P-C/D unit: Euro
 PM-C units: Euro
 R-C units Euro
 R2-C units: EUR
 S - C units: Euro
 U-C units: Euro

- **Allocation of net profit:**

DP-C units: Accumulation
 E USD units : Accumulation
 E units: Accumulation and/or distribution at the discretion of the Management Company
 I3 GBP units: Accumulation and/or distribution at the discretion of the Management Company
 I units: Accumulation and/or distribution at the discretion of the Management Company
 I3 EUR-C: units: Accumulation
 I3 USD-C: units: Accumulation
 Part I USD : Accumulation and/or distribution at the discretion of the Management Company
 IRL-C/D units: Accumulation and/or distribution at the discretion of the Management Company
 N - C units: Accumulation
 P-C/D unit : Accumulation and/or distribution at the discretion of the Management Company
 PM-C units: Accumulation
 R-C units Accumulation
 R2-C units: Accumulation
 S - C units: Accumulation
 U-C unit: Accumulation

- **Allocation of net capital gains realised:**

DP-C units: Accumulation
 E USD units: Accumulation
 E units: Accumulation and/or distribution at the discretion of the Management Company
 I3 GBP units : Accumulation and/or distribution at the discretion of the Management Company
 I units: Accumulation and/or distribution at the discretion of the Management Company
 I3 EUR-C: units: Accumulation
 I3 USD-C: units: Accumulation
 Part I USD : Accumulation and/or distribution at the discretion of the Management Company
 IRL-C/D units: Accumulation and/or distribution at the discretion of the Management Company
 N - C units: Accumulation
 P-C/D unit : Accumulation and/or distribution at the discretion of the Management Company
 PM-C units: Accumulation
 R-C units Accumulation
 R2-C units: Accumulation
 S - C units: Accumulation
 U-C unit: Accumulation

- **Distribution frequency**

DP-C units: not applicable
 E USD units : not applicable
 E units: annual in the case of distribution
 I3 GBP units: annual, for distribution
 USD I units: annual in the case of distribution
 I3 EUR-C units: Not applicable
 I3 USD-C units: Not applicable
 I3-C/D units: annual, for distribution
 IRL-C/D units: annual in the case of distribution
 N - C units not applicable
 P-C/D units: annual in the case of distribution
 PM-C units: not applicable
 R-C unit: not applicable
 R2-C units: not applicable
 S - C units: not applicable
 U-C units: Not applicable

► **Costs and fees:**

- Subscription and redemption fees:

Subscription and redemption fees increase the subscription price paid by the investor, or reduce the redemption price. Fees are retained by the Fund to offset the costs incurred by the Fund in investing or liquidating the amounts involved. Fees not accruing to the Fund are due to the Management Company, the Promoter, etc.

Fees paid by the investor, charged at subscription and redemption	Basis	Interest rate
Subscription fees not accruing to the Fund	NAV x Number of units	DP-C units: None
		E USD units: None
		E units: None
		I3 GBP units: None
		I units: None
		I3 EUR-C: units: None
		I3 USD-C units: None
		USD I units: None
		IRL-C/D units: None
		N-C units: None
		P-C/D unit: None
		PM-C units: maximum 10.00%
		R-C unit: None
		R2-C units: None
		S-C units: maximum 10.00%
Subscription fees accruing to the Fund	NAV x Number of units	U-C units: None
Redemption fees not accruing to the Fund	NAV x Number of units	None
		DP-C units: None
		E USD units: None
		E units: None
		I3 GBP units: None
		I units: None
		I3 EUR-C: units: None
		I3 USD-C units: None
		USD I units: None
		IRL-C/D units: None
		N-C units: None
		P-C/D unit: None
		PM-C units: None
		R-C units: None
		R2-C units: None
		S-C units: None
Redemption fees accruing to the Fund	NAV x Number of units	U-C units: None
		None

- Administrative and management fees:

These fees cover all expenses billed directly to the UCITS, except for transaction costs. Transaction costs include intermediary costs (brokerage, stock market taxes, etc.) as well as transaction fees, if any, that may be charged particularly by the Depositary and the Management Company.

The following fees may be charged on top of management and administration fees:

- performance fees. These reward the Management Company when the UCITS exceeds its objectives. They are therefore charged to the UCITS;
- transaction fees invoiced to the UCITS;
- fees related to the temporary purchases and sales of securities.

	Fees charged to the Fund	Basis	Rate structure
P1 — P2	Financial management fees Administrative fees external to the management company	Net assets	DP-C units: maximum 0.20% inclusive of tax
			E USD units: maximum 0.50 % incl. tax
			E units: maximum 0.50 % incl. tax
			I3 GBP units: 0.50 % maximum incl. taxes
			I units: maximum 0.50% inclusive of tax
			I3 EUR-C: units: 0.50% maximum incl. taxes
			I3 USD-C: units: 0.50% maximum incl. taxes
			USD I units: maximum 0.50% inclusive of tax
			IRL-C/D units: maximum 0.11% inclusive of tax
			N - C units maximum 0.50% inclusive of tax
			P-C/D unit : maximum 0.50% inclusive of tax
			PM-C units: 0.50 % maximum incl. taxes
			R-C unit: maximum 0.50 % incl. tax
			R2-C units: 0.50 % maximum incl. taxes
			S-C units: maximum 0.10% (incl. tax)
			U-C units: maximum 0.50% (incl. tax)
P3	Maximum indirect fees (fees and management fees)	Net assets	None
P4	Turnover commissions Received by the Depositary ***** Charged by the Management Company on foreign exchange transactions and by Amundi Intermediation on any other instrument and transactions.	Levied on each transaction or operation	Fixed amount ranging for €0 to €113 inclusive of tax depending on the stock market ***** Fixed amount of €1 per contract (futures/options) + percentage fee ranging from 0% to 0.10% depending on the instrument (securities, currency, etc.)
P5	Performance fees	Net assets	DP-C units: 15.00% of the difference between the net asset value and the reference asset value
			E USD units : 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
			E units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
			I3 GBP units: None
AMUNDI 6 M			19 / 25

I units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
I3 EUR-C: units: None
I3 USD-C: units: None
I USD units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
IRL-C/D units: None
N-C units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
P-C/D units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
PM-C units: 15.00% of the difference between the net asset value and the reference asset value
R-C units: 15.00% p.a. of the performance exceeding that of the benchmark index, calculated using the "reference assets" method
R2-C units: None
S-C units: 15.00% p.a. of the performance above that of the benchmark index, calculated using the "reference assets" methodology
U-C units: 15.00% p.a. of the performance above that of the benchmark index, calculated using the "reference assets" methodology

The following costs may be added to the fees invoiced to the UCITS as listed above:

- Exceptional legal costs associated with the recovery of the UCITS' debts;
- Costs related to fees due to the AMF from the Management Company in connection with its management of the UCITS.

Administrative and management fees are charged directly to the Fund's Income Statement.

- Performance fee:

The calculation of the outperformance fee applies to each unit concerned and on each calculation date of the Net Asset Value. This is based on the comparison between:

The net assets of the unit (before deduction of the outperformance fee) and

The "reference assets" which represent the net assets of the unit (before deduction of the outperformance fee) on the first day of the observation period, adjusted for subscriptions/redemptions at each valuation, to which the performance of the benchmark index is applied (capitalised EONIA (OIS) published by the European Central Bank for P (C/D), E (C/D), I (C/D), N (C), S (C), R (C) and U (C) units – Fed Funds for the I-USD and E-USD units).

This comparison is performed over an observation period of one year, for which the anniversary date corresponds to the calculation date of the last net asset value in September.

As an exception, the first observation period began on:

- for the DP and PM units: their creation date and will end on 30 September 2021

Their observation period will then last 1 year, from the first NAV in October to the last NAV in September each year.

If, during the observation period, the net assets of the unit (before deduction of the outperformance fee) are higher than the reference assets defined above, the outperformance fee will represent 15 % of the difference between these two assets.

This fee will be subject to a provision when the net asset value is calculated. In the event of a redemption, the portion of the provision corresponding to the number of units redeemed accrues to the Management Company.

If, during the observation period, the net assets of the unit (before deduction of the outperformance fee) are lower than the reference assets, the outperformance fee will be nil and will be subject to a provision reversal when the net asset value is calculated. Provision reversals are

capped at the level of previous allocations.

This outperformance fee will only be definitively charged if, on the day of the last net asset value of the observation period, the net assets of the unit (before deduction of the outperformance fee) are higher than the reference assets.

Securities lending and repurchase transactions:

As part of securities lending and repurchase transactions, Amundi AM, a subsidiary of Amundi, has entrusted Amundi Intermédiation, in the context of service provision, on behalf of the UCI, with executing transactions, undertaking in particular:

- consultancy services related to selecting counterparties;
- market contracts set up requests;
- qualitative and quantitative monitoring of the collateralisation (management of diversification, ratings, liquid assets, etc.), of repurchase agreements and securities lending.

Income from such transactions is returned to the UCI. These transactions generate costs that are paid by the UCI. Amundi Intermédiation's billing may not exceed 50% of the revenues generated by these transactions.

Such transactions carried out by Amundi Intermédiation, a company that is part of the same group as the Management Company, creates a potential conflict of interest.

Selection of intermediaries

Policy for selecting counterparties of OTC derivative contracts or of temporary sales of securities

The Management Company implements a counterparty selection policy, in particular when entering into temporary purchases and sales of securities and certain derivatives.

Amundi Intermédiation provides Amundi AM with an indicative list of counterparties, the eligibility of which is approved beforehand by the Amundi Group Credit Risk Committee, concerning the aspects of counterparty risk. This list is then approved by Amundi AM at ad-hoc meetings of its "Broker Committees". The purpose of the Broker Committees is to:

- monitor volumes (share broking and net amounts for other products) by intermediary/counterparty, instrument type and market, where applicable;
- express their opinion on the quality of the service provided by the Amundi Intermédiation trading desk;
- carry out a review of the brokers and counterparties, and draw up the list for the coming period. Amundi AM may decide to limit the list or ask to extend it. If Amundi AM proposes to extend the list of counterparties, at a committee meeting or subsequently, the Amundi Credit Risk Committee must analyse and approve the list once again.

The Amundi AM Broker Committees include Management Directors or their representatives, representatives of the Amundi Intermédiation trading desk, an operations manager, a Risk Control manager and a Compliance manager.

In order to justify inclusion in the Amundi Intermédiation shortlist, counterparties are assessed by several teams, which give opinions on various criteria:

- counterparty risk: the Amundi Credit Risk team, under the governance of the Amundi Group Credit Risk Committee, is in charge of assessing each counterparty on the basis of precise criteria (shareholding, financial profile, governance, etc.);
- quality of order execution: the operational teams charged with the execution of orders within the Amundi Group assess the execution quality based on a series of factors depending on the type of instruments and markets concerned (quality of trading information, prices obtained, quality of settlement, etc.);
- quality of post-execution processing.

The selection is based on the principle of selectivity of the best counterparties in the market and aims to select a limited number of financial institutions. Financial institutions of an OECD country with a minimum rating ranging from AAA to BBB- on Standard & Poor's rating scale or with a rating deemed equivalent by the Management Company are primarily selected when setting up the transaction.

Broker selection policy

At meetings of the Broker Committees, the Management Company also draws up a list of approved brokers, based on recommendations by Amundi Intermédiation. The Management Company may extend or adjust this list, as necessary, in accordance with pre-determined selection criteria.

The selected brokers will be monitored regularly in accordance with the Management Company's Performance Policy.

In order to justify inclusion in the Amundi Intermédiation shortlist, brokers are assessed by several teams, which give opinions on the basis of various criteria:

- a universe that is restricted to brokers which enable transactions to be paid for/delivered on a delivery versus payment basis or cleared listed derivatives;
- quality of order execution: the operational teams charged with the execution of orders within the Amundi Group assess the execution quality based on a series of factors depending on the type of instruments and markets concerned (quality of trading information, prices obtained, quality of settlement, etc.);
- quality of post-execution processing.

IV – COMMERCIAL INFORMATION

Circulation of Fund information:

The prospectus, the latest annual report and interim statements are available from the Fund Manager:

Amundi Asset Management
Customer Services
90, Boulevard Pasteur - 75015 Paris

The Fund's NAV is available on request from the Fund Manager and on the website: www.amundi.com

Unitholders are informed of any changes affecting the Fund in accordance with the procedures defined by the French Market Regulator (AMF): individual information or by any other method (financial notice, interim report, etc.).

Financial notices may be published in the press and/or on the Management Company's website: www.amundi.com in the News-and-documentation/Financial-Notices section.

Disclosure of the UCITS' portfolio composition:

The management company may disclose, directly or indirectly, the composition of the UCITS' portfolio to unitholders of the UCITS who qualify as professional investors governed by the ACPR, the AMF or the equivalent European authorities, solely for the purpose of calculating the regulatory requirements related to the Solvency II Directive. If applicable, this information must be disclosed once more than 48 hours has passed since the publication of the net asset value.

Respect by the Fund of criteria relating to social, environmental and governance quality objectives (SEG):

The Management Company provides investors with information on how the UCITS's investment policy takes account of the criteria for compliance with ESG objectives. This information can be found on the Management Company's website (www.amundi.com) and in the UCITS's annual report (for periods beginning on or after 1 January 2012).

Regulation (EU) 2019/2088 on sustainabilityrelated disclosures in the financial services sector (the "Disclosures Regulation")

As a financial market participant, the management company of the UCI is governed by Regulation (EU) 2019/2088 of 27 November 2019 on sustainabilityrelated disclosures in the financial services sector (the "Disclosures Regulation").

This Regulation lays down harmonised rules for financial market participants on transparency with regard to the integration of sustainability risks (Article 6 of the Regulation), the consideration of negative sustainability impacts, the promotion of environmental or social characteristics in the investment process (Article 8 of the Regulation) and sustainable investment objectives (Article 9 of the Regulation).

Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment.

Sustainable investment means an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy; or an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations; or an investment in human capital or economically or socially disadvantaged communities, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, staff remuneration and tax compliance.

V – INVESTMENT RULES

The Fund adheres to the investment rules laid down by the French Monetary and Financial Code that are applicable to its category.

In particular, the Fund may invest up to 35% of its assets in eligible financial securities and money-market instruments issued or guaranteed by any government or authorised public or semi-public institution.

VI – GLOBAL RISK

Global risk ratio calculation method:

Commitment

VII - ASSET VALUATION AND ACCOUNTING RULES

Principle

General accounting conventions are applied in compliance with the following principles:

- continuity of trading,
- consistency of accounting methods from one year to the next,
- independent financial years.

The standard method for recognising assets in the accounts is the historic cost method, except for portfolio valuation.

Asset valuation rules

The net asset value of the units is calculated in accordance with the following valuation rules:

- Securities traded in a regulated market (French or foreign), are valued at market price. In line with the terms and conditions agreed, the benchmark market price is valued at the latest stock market price.

Differences between the market prices used to calculate the net asset value and the historic cost of the securities in the portfolio are recognised in an account entitled “Estimation differences”.

However:

- Securities for which a price has not been recorded on the valuation date or for which the price has been corrected, are valued at their probable trading value as estimated by the Management Company. The Independent Auditor is informed of these valuations and their justification when conducting audits.
- Negotiable debt securities and similar securities are valued on an actuarial basis, using a benchmark described below, plus a difference representing the intrinsic value of the issuer, where applicable:
 - Negotiable debt securities with a maturity of less than or equal to 1 year: Interbank rate in euros (Euribor)
 - Swapped negotiable debt securities: valued using the OIS (Overnight Indexed Swaps) curve
 - Negotiable debt securities with a term exceeding three months (money market UCIs): valued using the OIS (Overnight Indexed Swaps) curve
 - Negotiable debt securities with maturity of over 1 year: Rates for French treasury bills (BTAN and OAT) with similar maturity dates for the longest durations.

Negotiable debt instruments with three months or less to run will be valued according to the linear method.

Treasury notes are valued at the market rate, provided daily by the Treasury Securities Specialists.

- UCI shares or units are measured at the last known net asset value.
- Securities not traded in a regulated market are valued by the Management Company at their likely trading value. Their valuation is based on their assets and yield, taking into account the prices used in recent major transactions. Investment fund units or shares are valued at the last known net asset value or, if necessary, based on available estimates under the control and the responsibility of the Management Company.
- Monetary investments, deposits and financial instruments held in the portfolio and denominated in foreign currencies are translated into the accounting currency of the UCITS at the exchange rate on the valuation date.
- Securities, which are covered by a temporary disposal or acquisition contract, are valued in accordance with the legislation in force, and the methods for application are determined by the Management Company.

Securities received under repurchase agreements are recorded in the buy portfolio under the heading “Debt representing securities

received as part of repurchase agreements" at the amount stated in the contracts, plus any interest receivable. Securities lent under repurchase agreement are posted in long portfolios at their stock market price. Interest receivable and payable for repurchase transactions is calculated pro rata. Liabilities representing securities lent under repurchase agreements are posted in short portfolios at the value set forth in the agreement, plus any accrued interest due. On settlement, the interest received and paid is shown as debt revenues.

Loaned securities are valued at market price. The indemnity collected in relation to these securities is recorded under revenues on debt securities. Accrued interest is included in the market value of the loaned securities.

- Transactions on firm forward financial agreements or options traded in organised markets (French or foreign) are valued at market value according to procedures specified by the Management Company. Contracts on forward markets are valued at the settlement price.

Valuation of collateral:

Collateral is valued daily at market price (mark-to-market method).

The discounts that may be applied to the collateral received will take into account the credit quality, the price volatility of the securities and the results of the stress tests performed.

Margin calls are made daily, unless otherwise stipulated in the framework contract covering these transactions or if the Management Company and the counterparty have agreed to apply a trigger threshold.

- - Futures or options or swap transactions on OTC markets as authorised under the laws and regulations governing UCIs are valued at market value or at an estimated value under arrangements specified by the Management Company. Interest rate and/or currency swap contracts are valued at their market value based on the price calculated by discounting future cash flows (principal and interest), at the market interest rates and/or currency rates. This price is adjusted for issuer risk.

Recognition method

Securities entering and leaving the portfolio are recognised excluding costs.

Revenues are recognised when received.

Revenues consist of:

- income from securities,
- dividends and interest received on foreign securities, at the foreign currency rate,
- cash proceeds in foreign currency, loan income, and revenue from lending of securities and other investments.

The following deductions are made from these revenues:

- management fees,
- financial expenses and charges on the lending and borrowing of securities and other investments.

Off-balance sheet commitments

Futures contracts are entered at their market value as off-balance sheet commitments at the settlement price. Options are converted into their underlying equivalent. OTC interest rate swaps are valued on the basis of the nominal value, plus or minus the corresponding estimation difference.

Income accruals account

Income accrual accounts ensure fair allocation of income among unitholders, regardless of the subscription or redemption date.

Swing pricing mechanism

Significant subscriptions and redemptions may impact the NAV because of the portfolio adjustment costs related to investment and divestment transactions. This cost may originate from the difference between the transaction price and the valuation prices or fees.

For the purposes of preserving the interests of the unitholders or shareholders present in the UCI, the Management Company may decide to apply a swing pricing mechanism to the UCI with a trigger threshold.

As a result, as long as the absolute value of the balance of subscriptions and redemptions of all shares together is greater than the preset threshold, there will be an adjustment to the NAV. Consequently, the NAV will be adjusted upwards (or downwards) if the balance of subscriptions and redemptions is positive (or negative); the objective is to limit the impact of these subscriptions and redemptions on the NAV of the shareholders present in the UCI.

This trigger threshold is expressed as a percentage of the total assets of the UCI.

The level of the trigger threshold and the NAV adjustment factor are determined by the Management Company and are reviewed on a quarterly basis at a minimum.

Due to the application of swing pricing, the volatility of the UCI may be not only derived from the assets held in the portfolio.

In accordance with the regulations, only those in charge of its implementation know the details of this mechanism, including the percentage of the trigger threshold.

VIII – REMUNERATION

The management company has adopted the remuneration policy of the Amundi group, to which it belongs.

The Amundi group has implemented a remuneration policy adapted to its organisation and its activities. This policy is designed to regulate practices regarding the different remunerations of employees authorised to make decisions, exercise control functions or take risks within the group.

This remuneration policy was defined taking account of the economic strategy, objectives, values and interests of the group, management companies belonging to the group, UCITS managed by group companies and their unitholders. The objective of this policy is to not encourage excessive risk-taking, in particular through the non-observance of the risk profile of the managed UCITS.

Furthermore, the management company has implemented suitable measures to prevent conflicts of interest.

The remuneration policy is adopted and supervised by the Board of Directors of Amundi, the parent company of the Amundi group.

The remuneration policy is available on the website www.amundi.com or free of charge upon written request from the management company.

Prospectus updated on: 15 February 2021

UCITS NAME: AMUNDI 6 M

FONDS COMMUN DE PLACEMENT (mutual fund)

REGULATIONS

SECTION 1 – ASSETS AND UNITS

Article 1 - Joint-ownership units

The joint ownership rights are expressed as units, each unit corresponding to an identical share of the Fund's assets. Each unitholder is entitled to joint-ownership of the Fund's assets proportional to the number of units held.

The term of the Fund is 99 years starting from its inception date, except in the event of early dissolution or extension as set forth in these Regulations.

Unit categories: The features of the various categories of units and their access conditions are set out in the Fund's Prospectus.

The different unit categories may:

- have different rules for allocating revenue (distribution or accumulation);
- be denominated in different currencies;
- incur different management fees;
- carry different subscription and redemption fees;
- have different nominal values;
- be systematically hedged against risk, either partially or in full, as set out in the Prospectus. Hedging is done through financial instruments that reduce the impact of the hedging transactions for the Fund's other unit categories to a minimum;
- be reserved for one or more distribution networks.

The Management Company may, after having informed the unitholders and the Depositary, consolidate or split the number of units.

Units may be subdivided on the decision of the Management Company's Board of Directors in tenths, hundredths, thousandths, ten-thousandths or one hundred-thousandths called fractions of units. The provisions in the rules governing the issuing and redeeming of units shall also apply to fractions of a unit, whose value will always be proportional to that of the unit they represent. All other provisions regarding units shall automatically apply to fractions of a unit unless provisions state otherwise.

The Management Company's Board of Directors may also decide, at its own discretion, to split the units by issuing new units which shall be allocated to unitholders in exchange for their existing units.

Article 2 - Minimum level of assets

Units may not be redeemed if the Fund's assets fall below €300,000; where net assets remain below that level for thirty days, the Management Company shall take the necessary measures to wind up the relevant UCITS, or to perform one of the transactions listed in Article 411-16 of the French Market Regulator's (AMF) General Regulations (transfer of the UCITS).

Article 3 – Issuance and redemption of units

Units can be issued at any time at the request of the bearers. They will be issued at their net asset value plus, where applicable, the subscription fee.

Redemptions and subscriptions are performed under the terms and conditions defined in the prospectus.

Fund units may be listed for trading in compliance with applicable laws and regulations.

Subscriptions must be paid up in full on the day of the net asset value calculation. They may be paid in cash and/or financial instruments. The Management Company has the right to refuse the securities offered, provided it informs the purchaser of its decision within seven days of their remittance. If accepted, contributed securities shall be measured according to the rules set out in Article 4, and the subscription shall take place based on the first net asset valuation following the acceptance of the securities concerned.

Redemptions may be made in cash and/or in kind. If the redemption in kind corresponds to a portion representing the assets of the portfolio, then only the written consent signed by the outgoing holder must be obtained by the Fund or the management company. If the redemption in kind does not correspond to a portion representing the assets of the portfolio, then all holders must give their written consent authorising the outgoing holder to redeem their units against certain specific assets, as defined explicitly in the agreement.

Notwithstanding the foregoing, when the Fund is an ETF, redemptions on the primary market may, with the management company's consent and in compliance with the interests of unitholders, be made in kind under the conditions set out in the Fund's prospectus or regulations. The assets are then delivered by the issuing account holder under the conditions set out in the prospectus.

In general, the redeemed assets are valued according to the rules set out in Article 4, and the redemption in kind is made based on the first net asset value following acceptance of the securities concerned.

Redemptions are settled by the issuing account holder within a maximum of five days following the unit's valuation.

If the unitholder is a feeder UCI, redemptions may be made wholly or partially in kind when the feeder UCI has made a specific request to be reimbursed in securities. This redemption will occur in proportion to the assets held in the portfolio of the Master UCI. They shall be settled by the issuing account holder within a maximum of five days following the unit's valuation.

If however, under exceptional circumstances, the reimbursement requires the prior sale of Fund assets, this period may be extended but shall not exceed 30 days.

Except in the event of a succession or a living gift, the disposal or transfer of units between unitholders, or from unitholders to a third party will be considered as a redemption followed by a subscription. If a third party is involved, the amount of the disposal or the transfer must, if applicable, be made up by the beneficiary in order to reach the minimum subscription level required by the Prospectus.

Pursuant to Article L. 214-8-7 of the French Monetary and Financial Code, the redemption of units by the Fund, like the issuance of new units, may be temporarily suspended by the Management Company when exceptional circumstances require it and the interest of the unitholders demands it.

If the net asset value of the Fund is lower than the amount specified by the Regulations, no further units may be redeemed.

Minimum subscription conditions could be set according to the procedures stipulated in the Prospectus.

The Fund may cease to issue units pursuant to the third paragraph of Article L. 214-8-7 of the French Monetary and Financial Code, whether temporarily or permanently, in whole or in part, in situations that objectively require the closure of subscriptions, such as when the maximum number of units has been issued, a maximum amount of assets has been reached, or a specific subscription period has expired. Triggering of this tool will be subject to notification by any means of the existing holders relating to its activation, as well as the threshold and the objective situation that led to the decision of

partial or total closure. In the event of a partial closure, this notification by any means shall explicitly set out the arrangements by which existing holders may continue to subscribe for the duration of this partial closure. Unitholders are also notified by any means of the decision of the Fund or the management company either to terminate the total or partial closure of subscriptions (when falling beneath the trigger threshold), or not to do so (in the event of a change in the threshold, or a change in the objective situation leading to the implementation of this tool). A change in the objective situation in question or the trigger threshold of the tool must always be made in the interests of the unitholders. The notification by any means gives the exact grounds for these changes.

Clauses resulting from the U.S. Dodd-Frank Act:

The management company may limit or prevent the direct or indirect holding of Fund units by any person who is a Non-Eligible Person as defined hereinbelow.

A Non-Eligible Person is:

- a U.S. Person as defined in U.S. Regulation S of the Securities and Exchange Commission ("SEC"); or
- any other person (a) who seems to be directly or indirectly in violation of the laws and regulations of any country or any government authority, or (b) who may, according to the Fund's management company, cause damage to the Fund that it would not have otherwise suffered or incurred.

In relation to this, the Fund's management company may:

- (i) refuse to issue any unit if it seems that as a result of such issuance, said units would or could be held directly or indirectly by or on behalf of a Non-Eligible Person;
- (ii) at any time request that a person or entity whose name is listed in the unitholders' registry provide it with information, and a statement to that effect, indicating that such person would deem necessary to determine whether the actual beneficiary of the units is a Non-Eligible Person or not; and
- (iii) carry out, within a reasonable timeframe, a mandatory redemption of all the [units/shares] held by a unitholder/shareholder if it seems that the latter is (a) a Non-Eligible Person and, (b) such person is the sole or joint beneficiary of the units. During such timeframe, the actual beneficiary of [the units/shares] may present comments to the competent body.

This may also apply to any person (i) who seems to be directly or indirectly in violation of the laws and regulations of any country or any government authority, or (ii) who may, according to the Fund's management company, cause damage to the Fund that it would not have otherwise suffered or incurred.

The mandatory redemption will be carried out at the latest known net asset value less, if applicable, any applicable costs, fees and dues, that will remain payable by the Non-Eligible Person.

Article 4 - NAV calculation

The NAV of the units is calculated in accordance with the valuation rules set out in the prospectus.

Contributions in kind may only consist of the securities, currencies or contracts that are eligible for the Fund; contributions and redemptions in kind are valued using the same valuation rules as for the calculation of the Fund's NAV.

SECTION 2 - FUND OPERATIONS

Article 5 – The Management Company

The Management Company manages the Fund in accordance with the strategy defined for the Fund.

The Management Company will at all times act in the sole interest of the unitholders and it alone is entitled to exercise the voting rights attached to the Fund units.

Article 5 a - Operating rules

The instruments and deposits eligible to form part of the UCITS' assets are described in the Prospectus, as are the investment rules.

Article 6 – The Depositary

The Depositary performs the duties entrusted thereto in accordance with the laws and regulations in force as well as those contractually entrusted by the Management Company.

In particular, it checks that the decisions of the Management Company are properly taken. If necessary, the Depositary must take any custodial measures that it considers useful.

It shall notify the French Market Regulator (AMF) of any disputes with the Management Company.

If the Fund is a feeder UCITS, the Depositary has entered into an information exchange agreement with the Depositary of the master UCITS (or has drawn up appropriate specifications, where applicable, when it is also the Depositary of the master UCITS).

Article 7 – The Independent Auditor

The Management Company appoints an Independent Auditor for a term of six financial years, after obtaining the agreement of the French Market Regulator (AMF). It certifies that the accounts are true and fair. The Independent Auditor's appointment may be renewed.

The Independent Auditor is required to notify, as soon as practicable, the French Market Regulator (AMF) of any fact or decision concerning the undertaking for collective investments in transferable securities of which the Independent Auditor has become aware in the performance of the audit and that might:

1. Constitute violation of the legal or regulatory provisions applicable to such undertakings and that might have material effects on the financial position, results or assets;
2. Adversely affect the conditions or the continuity of its operations;
- 3°Triggers the expression of reservations or refusal to certify the accounts.

Asset valuations and the determination of exchange rates used in currency conversions, mergers or demergers shall be audited by the Independent Auditor.

They assess any contribution or redemption in kind under their responsibility, except in the case of redemptions in kind for an ETF on the primary market.

It shall verify the composition of the assets and other items prior to publication.

The Independent Auditor's fees shall be determined by mutual agreement between the Independent Auditor and the Management Company on the basis of a schedule of work specifying the measures deemed necessary.

The Independent Auditor shall certify the circumstances underlying any interim dividend distributions.

If the Fund is a feeder UCITS:

- the Independent Auditor has entered into an information exchange agreement with the Independent Auditor of the master UCITS.
- where it is also the Independent Auditor of the master UCITS, it shall prepare an appropriate work programme.

Its fees are included in the management fees.

Article 8 – Management report and accounts

At the end of each financial year, the Management Company shall prepare the summary documents and shall draw up a

report on the management of the Fund during the year then ended.

The Management Company shall establish, at least every six months, an inventory of the Fund's assets which will be audited by the Depositary.

The Management Company holds these documents for consultation by the unitholders for a period of four months from the year-end and informs them of their income entitlement: these documents are either sent by mail at the express request of the unitholders, or made available to them at the Management Company's offices.

SECTION 3 - ALLOCATION OF PROFITS

Article 9: Allocation of distributable sums

The distributable sums consist of:

1° The net profit plus any amounts carried forward and plus/minus the balance of income accruals;

2° The realised capital gains, net of fees, less any realised capital losses, net of fees recorded during the fiscal year, plus any net capital gains of the same nature recorded during prior fiscal years which have not been distributed or accumulated and plus/minus the balance of capital gains accruals.

The sums mentioned under 1° and 2° may be distributed, in whole or in part, independently from one another.

Distributable sums are paid out within a maximum of 5 months following the fiscal year-end.

The Fund's net income is equal to the sum of interest income, arrears, bonuses and awards, dividends, directors' fees, as well as all income arising from the securities that make up the Fund's portfolio, plus the income from amounts available on a temporary basis and minus management fees and interest on loans.

The Management Company determines the allocation of the distributable sums.

For each class of units, as applicable, the Fund may select for each of the sums mentioned under 1 and 2 one of the following options:

- Full accumulation: distributable sums will be fully accumulated, with the exception of those amounts which are subject to compulsory distribution by law;
- Full distribution: distributable amounts are fully distributed, to the nearest rounded figure;
- For the Funds which prefer to maintain the freedom to capitalise and/or distribute and/or carry forward any distributable sums, the Management Company decides each year on the appropriation of distributable amounts mentioned under 1 and 2.

If applicable, the Management Company may decide, during the fiscal year, to pay one or more interim dividends within the limits of the net income of each of the sums mentioned under 1 and 2 recognised as at the date of the decision.

The specific terms of allocation of income are described in the Prospectus.

SECTION 4 - MERGER - DEMERGER - DISSOLUTION - LIQUIDATION

Article 10 - Merger - Demerger

The Management Company may either transfer all or some of the Fund assets into the fund of another UCITS or split the Fund into two or more other mutual funds.

These merger or demerger transactions can only be carried out after the unitholders have been informed. After each

transaction, new certificates will be issued stating the number of units held by each unitholder.

Article 11 - Winding up - Extension

If the level of the Fund's assets remains below the level specified in Article 2 above for a period of thirty days, the Management Company shall inform the French Market Regulator (AMF) and shall wind up the Fund, except in the event of a merger with another mutual fund.

The Management Company may wind up the Fund early; it shall notify the unitholders of this decision and no application for subscription or redemption shall be accepted after such an announcement.

The Management Company may also wind up the Fund if it receives an application to redeem all its units, if the Depositary ceases to operate and no other Depositary has been appointed, or on expiry of its term, if it is not extended.

The Management Company shall inform the French market Regulator (AMF) by mail of the winding-up date and procedures chosen. It will then send the Independent Auditors' report to the French Market Regulator (AMF).

The Management Company may decide, with the Depositary's consent, to extend the Fund's term. The decision must be taken at least three months before the Fund's scheduled expiry date, and made known to the unitholders and to the French Market Regulator (AMF).

Article 12 – Liquidation

In the event that the Fund is wound up, the Management Company or the the person nominated to that effect shall act as the liquidator, failing which a liquidator shall be appointed by the court at the request of any interested party. They shall therefore be vested with extensive powers to realise the assets, pay any potential creditors, and distribute the available balance between the unitholders, in the form of either cash or securities.

The Independent Auditor and the Depositary shall work until the transactions involved in liquidation are all complete.

SECTION 5 - DISPUTES

Article 13 – Jurisdiction – Address for service

Any disputes relating to the Fund arising during the Fund's life or during its liquidation, whether between unitholders, or between unitholders and the Management Company or the Depositary, shall be brought before the competent courts.

Rules updated on: 15 February 2021