

UBS EUR Corporates

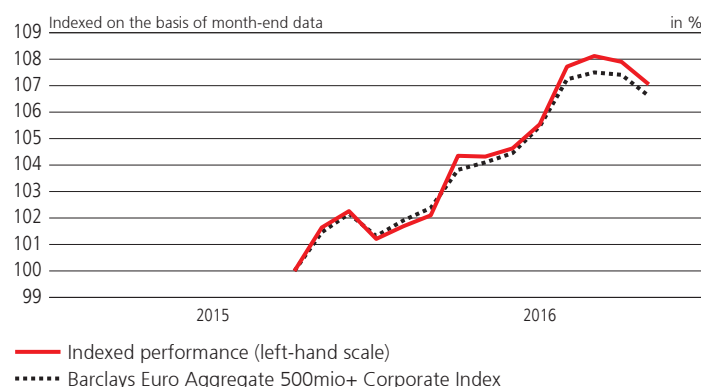
Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Corporates

Fund description

- The fund invests predominantly in EUR-denominated investment-grade corporate bonds.
- The fund focuses on careful stock and security selection as well as active duration management
- The investment objective is to achieve the most attractive return possible based on the performance of the EUR corporates market.
- The fund is appropriate for investors seeking to achieve an attractive return by investing in a broadly diversified EUR portfolio of corporate bonds.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Bond SICAV – EUR Corporates (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	710.17
Reference Index	Barclays Euro Aggregate 500mio+ Corporate Index
EU savings tax	affected at distribution, affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	5.33	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	5.08	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

	3 years	5 years
Beta	1.13	1.08
Volatility ¹		
– Fund	3.14%	3.96%
– Reference Index	2.71%	3.60%
Sharpe ratio	1.09	1.16
Risk free rate	-0.08%	0.08%

¹ Annualised standard deviation

Share class details

	Q-acc
Net asset value (EUR, 31.10.2016)	105.41
Last 12 months (EUR)	106.78
– high	98.71
– low	
Share class assets (EUR m)	12.83
Management fee p.a.	0.48%
Total expense ratio (TER) p.a.	0.70% ¹

¹ as at 31.05.2016

	Q-acc
ISIN	LU0396343682
Bloomberg	UBSEQAC LX
Launch date	14.09.2015
Theoretical yield to worst (net)	0.32%
Modified duration	5.26
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Martine Wehlen-Bodé
Leonardo Brenna
Anna-Huong Findling

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Credit quality (%)

	Fund	Deviation from index
AAA	0.4	-0.3
AA	8.1	-4.6
A	45.6	+6.7
BBB	44.2	-3.5
BB and lower	1.6	+1.6
Cash	0.1	+0.1

Categories of borrowers (%)

Sectors	Portfolio	Deviation from index
Corporates – Financial	46.4	+3.7
Corporates – Industrial	40.2	-9.6
Corporates – Utility	10.4	+2.8
Government Related	2.6	+2.6
Treasuries	0.4	+0.4
Cash	0.1	+0.1
Sovereign/Supranational	0.0	0.0
Collateralized	0.0	0.0

10 largest positions (%)

	Fund		Fund
Cooperatieve Rabobank UA	2.31	HSBC Holdings PLC	2.01
ING Bank NV	2.23	Telefonica Emisiones SAU	1.87
BNP Paribas SA	2.11	Volkswagen International Finance NV	1.84
Anheuser-Busch InBev SA/NV	2.08	BMW Finance NV	1.80
Banque Federative du Credit Mutuel SA	2.05	Daimler AG	1.79

Key benefits

- Clients profit from the return potential of corporate bonds, which is higher than that of government bonds.
- Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.
- Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.
- The fund is particularly appropriate for clients with a medium-term investment horizon who are willing to take on more risk than for investments in government bonds in order to benefit from potentially attractive returns.

Risks

Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	5.77	5.41	5.33	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	5.23	5.67	5.08	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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