Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

SEVEN UCITS – SEVEN ABSOLUTE RETURN FUND, a sub-fund of SEVEN UCITS

Class: EUR-I, (Accumulation) LU1229129140

This UCITS is managed by SEVEN CAPITAL MANAGEMENT

Objectives and investment policy

Management objective: The SEVEN UCITS – SEVEN ABSOLUTE RETURN FUND sub-fund aims to obtain an annual performance, after the deduction of operating and management fees, exceeding that of the daily capitalised EONIA.
The objective is to achieve absolute performance, with a volatility of 10% year-on-year in an environment of controlled risk.
The sub-fund's strategy is to build a portfolio of diversified assets.
The sub-fund will primarily invest in shares and interest rates, mainly via derivatives but this may also be achieved via securities.
The uninvested portion will be placed in money-market instruments (such as negotiable debt securities).
The sub-fund may take long and short positions on derivatives and have leverage.
The investment process consists of two steps:
1. Allocation: this daily step gives us the maximum exposure that we want to have for each product.
2. Indication: this daily step gives us a sense of the position and conviction of each market.
The indication is the consolidation of several indications, based on momentum, risk and fundamentals.
The net asset value of the sub-fund is expressed in EUR.
The net income of this sub-fund is fully accumulated for the share class EUR-I (Acc); the recommended investment period is 3 years.
Subscriptions and redemptions are cleared daily until 12 noon at CACEIS Bank, Luxembourg Branch, and are executed on the basis of the next net asset value (daily net asset value).

Risk and reward profile

With lower risk, **With higher risk,**

potentially lower rewards **potentially higher rewards**

1	2	3	**4**	5	6	7

Why is the UCITS classified as category IV:
The risk and reward indicator has been placed at level 4 because the target volatility fluctuates around 10%.

Historical data, such as that used to calculate the synthetic indicator, cannot be considered as a reliable indication of the future risk profile of the UCITS.
The risk category associated with this UCITS is not guaranteed and may change over time.
The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the UCITS not taken into account in this indicator include the following:

Liquidity risk : investments may be made in small cap equities. The volume of these listed securities is limited, market movements are therefore more pronounced, both upwards and downwards, and can occur more suddenly.

Counterparty risk: the insolvency of any entity providing services such as the safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the UCITS to financial losses.

Charges

The charges and commissions are used to cover the operating costs of the UCITS, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

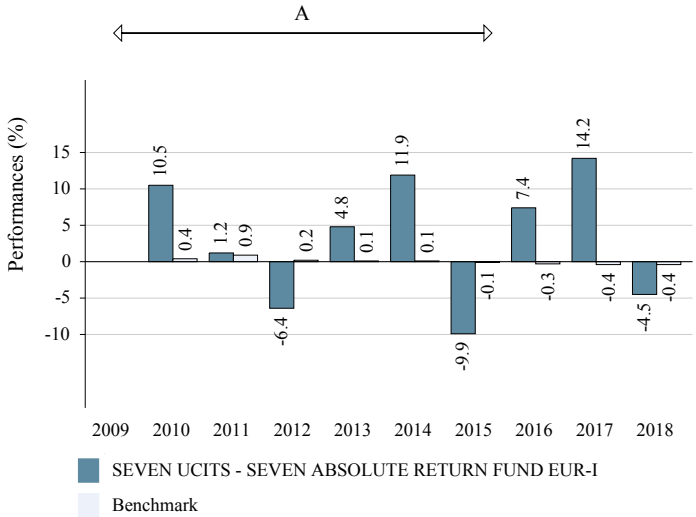
One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry charges from your financial advisor or distributor.	
Charges taken from the UCITS over one year	
Ongoing charges	1.33%
Charges taken from the UCITS under certain conditions	
Performance charge	0.20% at the last closing of the UCITS
10% above the EONIA with High Water Mark.	

The entry charges shown are maximum rates. In certain cases, the charges paid may be lower.

The ongoing charges figure is based on charges for the previous year, ended 31 December 2018. This percentage may vary from year to year. It excludes performance fees or intermediation charges, except for the entry and exit charges paid by the UCITS when buying or selling units of another Fund.

For more information about the charges of the UCITS, please refer to the section entitled "Charges and fees" of the prospectus, available online at www.seven-cm.com.

Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the UCITS.

Date of creation of the UCITS: 28 September 2015
Date of creation of the share class: 28 September 2015

Base currency: Euro.

Benchmark: Capitalised EONIA.

A: Past performance is based on the past performance of the absorbed French Fund (the I unit of the Seven Absolute Return Fund mutual fund (FCP)) which merged with the UCITS on 28/09/15.

Practical information

Depositary: CACEIS Bank, Luxembourg Branch

Where and how to obtain further information about the UCITS (prospectus/annual report/semi-annual report): Shareholders can obtain more information about the UCITS by sending a written request to: Seven Capital Management, 39 Rue Marbeuf, 75008 Paris, France.

This key investor information document describes a sub-fund of the SEVEN UCITS. The UCITS is composed of other sub-funds.

You can find more information on these sub-funds in the UCITS' prospectus or on the website www.seven-cm.com.

Taxation: Depending on your tax regime, any capital gains and income arising from the ownership of shares in the UCITS may be subject to taxation. We recommend that you seek advice on this matter from the distributor of the UCITS.
The tax legislation of the member state in which the UCITS originates may affect the investor's personal tax situation.

Where and how to obtain other practical information, particularly the net asset value: The net asset value is available from the offices of the management company or online at www.seven-cm.com and from financial information websites.
Seven Capital Management has in place a remuneration policy, which is available on the following website: http://www.seven-cm.com/autres-pages/obligations-reglementaires.html. A written copy of this remuneration policy is available free of charge on request.

Seven Capital Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and is supervised by the Luxembourg Financial Sector Supervisory Commission (Commission de Surveillance du Secteur Financier, CSSF).
Seven Capital Management is authorised in France and is regulated by the French Financial Markets Authority (Autorité des Marchés Financiers, AMF).
This key investor information is accurate as at 19 February 2019.