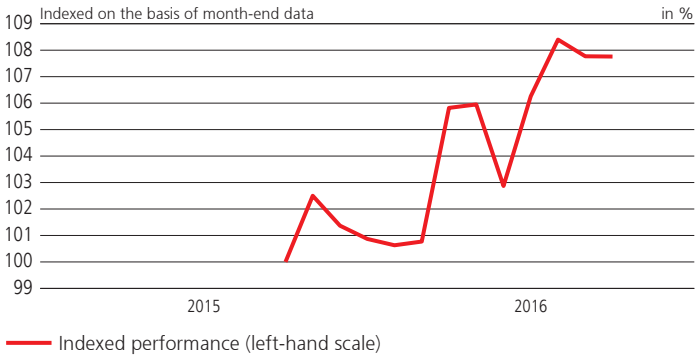
Fact Sheet
UBS Asian Local Currency Bond

UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The diversified bond portfolio provides access to the local currency Asian bond market.
- The fund invests principally in local currency securities issued by Asian (ex-Japan) economies / borrowers, with a sovereign tilt.
- Currency exposure, country allocation, interest rate risk, sector rotation and security selection are actively managed. This actively managed fund aims to derive alpha from duration and yield curve positioning, currency and sector management.
- The exchange rate risk between USD and CHF is largely hedged.

Performance (share class Q-acc; basis CHF, net of fees)[1]



Name of fund	**UBS (Lux) Bond SICAV – Asian Local Currency Bond (USD)**
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	90.70
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/ redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	7.76	n.a.	n.a.	n.a.	n.a.

[1] These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility[1] – Fund	5.98%	6.23%
Sharpe ratio	0.23	0.05
Risk free rate	-0.54%	-0.32%

[1] Annualised standard deviation

Share class details

(CHF hedged)	Q-acc
Net asset value (CHF, 30.09.2016)	108.45
Last 12 months (CHF) – high	110.62
– low	99.70
Share class assets (CHF m)	4.96
Management fee p.a.	0.64%
Total expense ratio (TER) p.a.	0.90%[1]

[1] as at 31.05.2016

(CHF hedged)	Q-acc
ISIN	LU1240771250
Bloomberg	UASCHQA LX
Launch date	08.09.2015
Theoretical yield to maturity (gross)	3.46%[1]
Modified duration	6.60
Distribution	Reinvestment

[1] The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

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UBS Asian Local Currency Bond

Credit quality (%)

	Fund
AAA	9.2
AA	30.8
A	11.7
BBB	39.2
BB	3.8
B	0.0
CCC, CC & C	0.0
Others	5.3

Currency exposure (%)[1]

	Fund
KRW	20.2
IDR	16.5
THB	12.2
MYR	11.8
SGD	11.6
INR	10.0
CNY	9.4
PHP	9.3
CNH	2.7
Other	-3.7

[1] The table shows the currency exposure of the USD fund. The USD-NAV of the CHF share class is hedged against CHF

10 largest positions (%)

	Fund		Fund
Korea Treasury Bond	20.07	Singapore Government Bond	9.53
Indonesia Treasury Bond	15.17	Malaysia Government Investment Issue	6.99
India Government Bond	11.66	Philippine Government Bond	6.48
Thailand Government Bond	10.11	Malaysia Government Bond	5.11
China Government Bond	9.89	Housing & Development Board	1.72

Key benefits

- This diversified bond portfolio can be used to participate in the opportunities on the Asian market for fixed-income securities, as well as the opportunity for appreciation of the local Asian currencies.
- The fund is actively managed in accordance with market conditions. This allows the portfolio to be dynamically adjusted throughout market cycles.

Risks

The fund offers higher return potential than a high-quality bond portfolio and therefore bears a higher risk. In addition, emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. Corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)[1]

Share class (CHF hedged)	2012	2013	2014	2015	2016 YTD[3]	LTD[2]	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	6.83	8.45	7.76	n.a.	n.a.	n.a.	n.a.

[1] These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.
Source for all data and charts (if not indicated otherwise): UBS Asset Management
[2] LTD: launch-to-date
[3] YTD: year-to-date (since beginning of the year)

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