

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

State Street Australia Index Equity Fund (the "Fund"), a sub-fund of State Street Global Advisors Luxembourg SICAV. This Fund is managed by State Street Global Advisors Luxembourg Management Sàrl.

Share Class: B Shares (ISIN LU1159240362)

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The objective of the Fund is to track the performance of the MSCI Australia Index (the "Index") as closely as possible. The Fund aims for the tracking error to be less than 1%.

MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

Investment Policy

State Street Global Advisors France S.A. (the "Sub-Investment Manager") seeks to track the performance of the Index. The Index is a benchmark of the performance of all the stocks listed in Australia.

The Fund generally invests at least 90% of its assets in the securities included in the Index. The Fund may invest up to 10% of its assets in negotiable debt securities, money market instruments or shares of other mutual funds. The Fund may also hold a portion of its assets in cash.

The Fund seeks to hold all the securities of the Index with the approximate weightings as in that Index. Essentially, the Fund will use a physical replication strategy to create a near mirror-image of the Index.

In limited circumstances the Fund may purchase securities that are not included in the Index.

The Fund may lend up to 100% of the securities it owns.

The Fund may use financial derivatives (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

The Fund's shares are issued in Australian Dollars.

The Fund may not be appropriate for investors who plan to withdraw their money within five years.

Shares may be redeemed on any business day in both Luxembourg and France provided that those markets used for valuing any major part of the Fund's assets are also open.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

Please refer to the prospectus for more information.

RISK AND REWARD PROFILE

Lower risk

Potentially lower reward

Higher risk

Potentially higher reward



Risk Disclaimer

The risk category above is not a measure of capital loss or gains but of how significant the rises and falls in the Fund's return have been historically.

For example a fund whose return has experienced significant rises and falls will be in a higher risk category, whereas a fund whose return has experienced less significant rises and falls will be in a lower risk category.

The lowest category (i.e., category 1) does not mean that a fund is a risk free investment.

As the Fund's risk category has been calculated using historical simulated proxy data, it may not be a reliable indication of the Fund's future risk profile.

The Fund's risk category shown is not guaranteed and may change in the future.

Why is this Fund in this category?

The Fund is in risk category 5 as its return has experienced medium rises and falls historically.

The following are material risks relevant to the Fund which are not adequately captured by the risk category.

Concentration Risk: A Fund that purchases a limited number of securities, or only securities of a limited number of countries or industries, may experience higher changes in value than a fund that does not limit its investments.

Index Tracking Risk: The Fund's performance may not exactly track the Index. This can result from market fluctuations, changes in the composition of the Index, transaction costs, the costs of making changes to the Fund's portfolio and other Fund expenses.

Liquidity Risk: It may be difficult for the Fund to buy or sell certain investments in difficult market conditions. Consequently the price obtained when selling securities may be lower than under normal market conditions.

Counterparty Risk: Other financial institutions provide services to the Fund, acting as a counterparty to financial derivative transactions. There is a risk that these institutions may not be able to perform their obligations. This could reduce the value of the Fund's investments.

Please refer to the prospectus for full details about the risks associated with this Fund.

CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

Charges taken from the Fund over a year

Ongoing charge	0.10%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the year ending December 2016. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges please refer to the "Fees and Expenses" section of the prospectus and the Fund supplement.

PAST PERFORMANCE

The Share Class does not yet have sufficient data to provide a useful indication of past performance to investors.

Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched in September 2015.

The Class B Shares were launched in September 2015.

The Share Class is currently inactive.

Past performance has been calculated in Australian Dollars and is expressed as a percentage change in the Fund's net asset value at each year end.

2012	2013	2014	2015	2016
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PRACTICAL INFORMATION

Depository

State Street Bank Luxembourg S.C.A.

Further Information

Copies of the prospectus, its supplements and the latest annual and semi-annual reports prepared for State Street Global Advisors Luxembourg SICAV may be obtained, free of charge, from the Administrator or online at www.ssga.com. These documents are available in English. For information about other share classes, please refer to the website.

Remuneration Policy

The up to date remuneration policy of State Street Global Advisors Luxembourg Management S.A.R.L is available from www.ssga.com. Paper copies are available free of charge on request.

Net Asset Valuation Publication

The Net Asset Value per share is available at www.ssga.com and at the registered office of the company.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence this might have an impact

on your investments. For further details, you should consult a tax advisor.

Liability Statement

State Street Global Advisors Luxembourg Management Sàrl may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

Switching between Sub-Funds

Shares may be converted into shares of other sub-funds. Detailed information on how to switch between sub-funds is provided in the "General Notes On The Subscription, Redemption And Switching Of Shares" - "Switching" section of the prospectus.

Segregation of Assets and Liabilities

State Street Global Advisors Luxembourg SICAV has segregated liability between its sub-funds. As a consequence, the assets of the Fund should not be available to pay the debts of any other sub-fund of State Street Global Advisors Luxembourg SICAV.