



*Société d'investissement à capital variable*

**R.C.S. Luxembourg B-104.413**

**Unaudited Semi-Annual Report**

**as at 31 July 2018**

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## Table of contents

	Page
Management and Administration	3
Statement of Net Assets	5
Key Figures as at 31 July 2018	9
Statement of Operations and Changes in Net Assets	12
Statistics	16
Statement of Investments	
DB Platinum Commodity Euro	22
DB Platinum Commodity USD	23
DB Platinum CROCI World	24
DB Platinum PWM CROCI Multi Fund	28
DB Platinum CROCI Sectors Fund	29
DB Platinum CROCI Global Dividends	31
DB Platinum CROCI US Dividends	34
DB Platinum Chilton Diversified	36
DB Platinum CROCI World ESG	38
DB Platinum Chilton European Equities	41
DB Platinum MidOcean Absolute Return Credit	43
DB Platinum Quantica Managed Futures Focus	48
Notes to the Financial Statements	49
Information to Shareholders	75

# DB Platinum

## Management and Administration

### **Registered Office**

DB Platinum  
11-13, boulevard de la Foire  
L-1528 Luxembourg  
Grand Duchy of Luxembourg

### **Board of Directors**

- Alex McKenna (chairman of the Board of Directors), Head of Product Platform Engineering, Deutsche Asset Management (UK) Limited, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom
- Manooj Mistry, Global Co-Head of Index Investing, Deutsche Asset Management (UK) Limited, Winchester House, 1 Great Winchester St, London EC2N 2DB, United Kingdom
- Freddy Brausch, Partner, Linklaters LLP, 35, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
- Petra Hansen, Director, Deutsche Asset Management S.A., 2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg
- Philippe Ah-Sun, Chief Operating Officer of Exchange Traded Funds (ETF) and Systematic UCITS, Deutsche Asset Management (UK) Limited, Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom

### **Depository**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Registrar and Transfer Agent**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Management Company**

Deutsche Asset Management S.A.  
2, boulevard Konrad Adenauer  
L-1115 Luxembourg  
Grand Duchy of Luxembourg

# DB Platinum

## Management and Administration (continued)

### **Investment Managers**<sup>1</sup>

State Street Global Advisors Limited  
20 Churchill Place, Canary Wharf  
London E14 5HJ  
United Kingdom

Chilton Investment Company, LLC  
1290 East Main Street  
1st Floor  
Stamford, CT 06902  
United States of America

Ivory Investment Management, LLC  
11755 Wilshire Boulevard  
Suite 1350  
Los Angeles, CA 90025  
United States of America  
(Until 25 July 2018)

MCP Asset Management Company Limited  
Suite 1918  
Two Pacific Place  
88 Queensway  
Hong Kong  
(Until 23 July 2018)

MidOcean Credit Fund Management, L.P.  
320 Park Avenue  
Suite 1600  
New York, NY 10022  
United States of America

Quantica Capital AG  
10 Freier Platz 8200  
Schaffhausen  
Switzerland  
(From 03 July 2018)

### **Sub-Investment Manager**<sup>2</sup>

Chilton Investment Company Limited  
5th Floor  
33 Sackville Street  
London EC4A 3AE  
United Kingdom

### **Independent Auditor of the Company**

Ernst & Young S.A.  
35E, avenue John F. Kennedy,  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Legal Adviser of the Company**

Linklaters LLP  
35, avenue John F. Kennedy,  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Capitalised terms used herein shall have the same meaning as in the current prospectus of DB Platinum (the "Prospectus").

<sup>1</sup> In relation to certain Sub-Funds only, as further detailed in this report.

<sup>2</sup> In relation to DB Platinum Chilton European Equities only, as further detailed in this report.

# DB Platinum

## Statement of Net Assets as at 31 July 2018

	DB Platinum Commodity Euro	DB Platinum Commodity USD	DB Platinum CROCI World	DB Platinum PWM CROCI Multi Fund
Note	EUR	USD	EUR	EUR
<b>ASSETS</b>				
Investment portfolio at market value	53,722,662	23,135,829	66,361,916	141,036,577
Options (long position) at market value	0	0	0	0
Cash at bank	99,537	221,069	482,647	57,760
Amounts receivable on sale of investments	0	0	0	98,968
Amounts receivable on subscriptions	3,294	6,789	70,469	0
Interest receivable on swaps	0	0	0	0
Interest and dividends receivable	381,295	17,238	74,567	1
Interest receivable on CFDs	0	0	0	0
Net unrealised gain on forward foreign exchange contracts (10)	0	22,591	0	0
Net unrealised gain on futures (11)	0	0	4,237	0
Net unrealised gain on swaps (7,8,9)	4,423,843	2,853,906	0	0
Net unrealised gain on CFDs (12)	0	0	0	0
Other assets	0	0	78,211	992
<b>TOTAL ASSETS</b>	<b>58,630,631</b>	<b>26,257,422</b>	<b>67,072,047</b>	<b>141,194,298</b>
<b>LIABILITIES</b>				
Options (short position) at market value (13)	0	0	0	0
Bank overdraft	0	0	60,348	0
Amounts payable on purchase of investments	0	0	0	0
Amounts payable on redemptions	90,182	0	0	101,214
Interest payable on swaps	0	0	0	0
Interest payable	1	1	3	0
Interest payable on CFDs	0	0	0	0
Net unrealised loss on forward foreign exchange contracts (10)	0	0	0	0
Net unrealised loss on futures (11)	0	0	0	0
Net unrealised loss on swaps (7,8,9)	0	0	0	0
Net unrealised loss on CFDs (12)	0	0	0	0
Management fee payable (4)	58,728	22,576	52,101	166,363
Performance fee payable (6)	0	0	0	0
Taxes and expenses payable	18,536	7,635	20,503	59,751
Other liabilities	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>167,447</b>	<b>30,212</b>	<b>132,955</b>	<b>327,328</b>
<b>TOTAL NET ASSETS</b>	<b>58,463,184</b>	<b>26,227,210</b>	<b>66,939,092</b>	<b>140,866,970</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Net Assets (continued) as at 31 July 2018

		DB Platinum CROCI Sectors Fund	DB Platinum CROCI Global Dividends	DB Platinum CROCI US Dividends	DB Platinum Chilton Diversified
	Note	EUR	USD	USD	USD
<b>ASSETS</b>					
Investment portfolio at market value		430,756,315	242,379,697	129,863,387	13,503,903
Options (long position) at market value		0	0	0	0
Cash at bank		699,518	181,844	327,553	645,214
Amounts receivable on sale of investments		312,971	0	0	165,814
Amounts receivable on subscriptions		421,725	21,997	15,158	0
Interest receivable on swaps		0	0	0	0
Interest and dividends receivable		518,084	495,102	126,100	2,507
Interest receivable on CFDs		0	0	0	2,605
Net unrealised gain on forward foreign exchange contracts	(10)	0	0	0	11,910
Net unrealised gain on futures	(11)	2,564	0	0	0
Net unrealised gain on swaps	(7,8,9)	0	0	0	0
Net unrealised gain on CFDs	(12)	0	0	0	577,180
Other assets		558,427	225,964	0	13,924
<b>TOTAL ASSETS</b>		<b>433,269,604</b>	<b>243,304,604</b>	<b>130,332,198</b>	<b>14,923,057</b>
<b>LIABILITIES</b>					
Options (short position) at market value	(13)	0	0	0	0
Bank overdraft		2,573	0	0	2
Amounts payable on purchase of investments		0	3,305,125	0	19,274
Amounts payable on redemptions		687,212	38,130	4,549	0
Interest payable on swaps		0	0	0	0
Interest payable		9	1	1	0
Interest payable on CFDs		0	0	0	43
Net unrealised loss on forward foreign exchange contracts	(10)	35,747	0	0	0
Net unrealised loss on futures	(11)	0	0	1,725	0
Net unrealised loss on swaps	(7,8,9)	0	0	0	0
Net unrealised loss on CFDs	(12)	0	0	0	0
Management fee payable	(4)	286,071	192,207	82,069	22,908
Performance fee payable	(6)	0	0	0	87,240
Taxes and expenses payable		115,605	67,227	35,489	5,719
Other liabilities		0	0	0	34,907
<b>TOTAL LIABILITIES</b>		<b>1,127,217</b>	<b>3,602,690</b>	<b>123,833</b>	<b>170,093</b>
<b>TOTAL NET ASSETS</b>		<b>432,142,387</b>	<b>239,701,914</b>	<b>130,208,365</b>	<b>14,752,964</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Net Assets (continued) as at 31 July 2018

	DB Platinum CROCI World ESG	DB Platinum Chilton European Equities	DB Platinum MidOcean Absolute Return Credit	DB Platinum Managed Futures Focus (launched as at 03/07/2018)
Note	EUR	EUR	USD	USD
<b>ASSETS</b>				
Investment portfolio at market value	54,628,937	72,554,827	416,703,585	3,941,000
Options (long position) at market value	0	0	1,558,508	0
Cash at bank	164,073	6,256,918	96,877,846	94,373,637
Amounts receivable on sale of investments	0	0	2,820,860	0
Amounts receivable on subscriptions	0	0	0	632,400
Interest receivable on swaps	0	0	447,109	0
Interest and dividends receivable	60,595	21,533	8,412,867	23,776
Interest receivable on CFDs	0	184	0	0
Net unrealised gain on forward foreign exchange contracts (10)	0	0	1,621,946	30,385
Net unrealised gain on futures (11)	0	0	0	0
Net unrealised gain on swaps (7,8,9)	0	0	0	0
Net unrealised gain on CFDs (12)	0	0	2,501,263	0
Other assets	20,913	102,802	967,170	0
<b>TOTAL ASSETS</b>	<b>54,874,518</b>	<b>78,936,264</b>	<b>531,911,154</b>	<b>99,001,198</b>
<b>LIABILITIES</b>				
Options (short position) at market value (13)	0	0	65,481	0
Bank overdraft	0	1	0	0
Amounts payable on purchase of investments	0	1,020,974	285,000	3,962,876
Amounts payable on redemptions	99,577	36,808	0	221,913
Interest payable on swaps	0	0	257,135	0
Interest payable	1	79	0	393
Interest payable on CFDs	0	45,668	1,677,638	0
Net unrealised loss on forward foreign exchange contracts (10)	0	130,189	0	0
Net unrealised loss on futures (11)	0	0	0	1,776,357
Net unrealised loss on swaps (7,8,9)	0	0	5,361,888	0
Net unrealised loss on CFDs (12)	0	687,368	0	0
Management fee payable (4)	38,812	80,212	446,717	28,213
Performance fee payable (6)	0	120,230	868,311	1
Taxes and expenses payable	14,433	34,683	196,968	7,857
Other liabilities	0	69,752	1,375,298	1,915
<b>TOTAL LIABILITIES</b>	<b>152,823</b>	<b>2,225,964</b>	<b>10,534,436</b>	<b>5,999,525</b>
<b>TOTAL NET ASSETS</b>	<b>54,721,695</b>	<b>76,710,300</b>	<b>521,376,718</b>	<b>93,001,673</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Net Assets (continued) as at 31 July 2018

Combined

	Note	EUR
<b>ASSETS</b>		
Investment portfolio at market value		1,528,028,441
Options (long position) at market value		1,332,001
Cash at bank		172,391,956
Amounts receivable on sale of investments		2,964,541
Amounts receivable on subscriptions		1,073,535
Interest receivable on swaps		382,128
Interest and dividends receivable		8,814,363
Interest receivable on CFDs		2,410
Net unrealised gain on forward foreign exchange contracts	(10)	1,441,674
Net unrealised gain on futures	(11)	6,801
Net unrealised gain on swaps	(7,8,9)	6,862,974
Net unrealised gain on CFDs	(12)	2,631,035
Other assets		1,792,974
<b>TOTAL ASSETS</b>		<b>1,727,724,833</b>
<b>LIABILITIES</b>		
Options (short position) at market value	(13)	55,964
Bank overdraft		62,924
Amounts payable on purchase of investments		7,492,722
Amounts payable on redemptions		1,241,131
Interest payable on swaps		219,764
Interest payable		432
Interest payable on CFDs		1,479,521
Net unrealised loss on forward foreign exchange contracts	(10)	165,937
Net unrealised loss on futures	(11)	1,519,663
Net unrealised loss on swaps	(7,8,9)	4,582,613
Net unrealised loss on CFDs	(12)	687,368
Management fee payable	(4)	1,361,479
Performance fee payable	(6)	936,907
Taxes and expenses payable		537,769
Other liabilities		1,276,640
<b>TOTAL LIABILITIES</b>		<b>21,620,834</b>
<b>TOTAL NET ASSETS</b>		<b>1,706,103,999</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

Key Figures as at 31 July 2018

	DB Platinum Commodity Euro	DB Platinum Commodity USD	DB Platinum CROCI World	DB Platinum PWM CROCI Multi Fund
	EUR	USD	EUR	EUR
<b>Net asset value per share</b>				
R1C	82.42	101.73	-	205.68
R1C-A	67.47	-	-	-
R1C-B	-	4.20	-	-
R1C-C (SGD)	-	3.59	-	-
R1C-E	-	-	192.85	-
R1C-S (CHF)	-	45.64	-	-
R1C-U (USD)	-	-	162.17	-
R2C-A	32.80	-	-	-
I1C	8,795.57	10,854.31	-	-
I1C-E	-	-	22,782.97	-
I1C-U (USD)	-	-	17,186.78	-
I1D-E	-	-	12,649.58	-
I2C	48.80	-	-	-
I2C (GBP)	-	49.91	-	-
I3C (CHF)	-	52.20	-	-
I4C	-	5.71	-	-
<b>Number of shares outstanding</b>				
R1C	664,428.60	76,605.46	-	684,867.53
R1C-A	12,866.17	-	-	-
R1C-B	-	744,962.52	-	-
R1C-C	-	553,494.12	-	-
R1C-E	-	-	64,980.46	-
R1C-S	-	53,901.55	-	-
R1C-U	-	-	64,235.51	-
R2C-A	3,115.00	-	-	-
I1C	225.30	34.75	-	-
I1C-E	-	-	1,043.30	-
I1C-U	-	-	1,289.40	-
I1D-E	-	-	221.00	-
I2C	15,289.00	-	-	-
I2C	-	150.01	-	-
I3C	-	207,713.00	-	-
I4C	-	4,100.00	-	-

# DB Platinum

Key Figures as at 31 July 2018 (continued)

	DB Platinum CROCI Sectors Fund	DB Platinum CROCI Global Dividends	DB Platinum CROCI US Dividends	DB Platinum Chilton Diversified
	EUR	USD	USD	USD
<b>Net asset value per share</b>				
R1C-A (EUR)	-	169.10	-	-
R1C-E (EUR)	-	173.01	-	11,708.32
R1C-G (GBP)	-	192.48	-	-
R1C-N (NOK)	-	-	-	10,037.88
R1C-U	-	159.12	208.60	12,260.85
R1C-U (USD)	117.93	-	-	-
R1D-E (EUR)	-	150.93	-	-
R1D-U	-	105.03	191.40	-
R3C	192.68	-	-	-
R3C-N (NOK)	162.72	-	-	-
I1C-E (EUR)	-	174.03	-	117.13
I1C-G (GBP)	-	199.22	-	-
I1C-U	-	165.69	215.21	125.64
I1C-U (USD)	121.35	-	-	-
I1D-A (AUD)	147.24	-	-	-
I1D-E	124.51	-	-	-
I1D-E (EUR)	-	127.47	-	-
I1D-G (GBP)	-	177.44	-	-
I1D-U	-	-	195.13	-
I2C	380.14	-	-	-
I2C-U	-	-	-	127.37
I3C	170.61	-	-	-
ROC-E	158.30	-	-	-
ROC-E (EUR)	-	155.45	183.74	-
ROC-G (GBP)	-	165.10	-	-
<b>Number of shares outstanding</b>				
R1C-A	-	8,649.16	-	-
R1C-E	-	86,999.13	-	116.16
R1C-G	-	1,555.00	-	-
R1C-N	-	-	-	638.90
R1C-U	-	124,167.02	23,387.21	312.29
R1C-U	68,714.79	-	-	-
R1D-E	-	323,948.67	-	-
R1D-U	-	4,819.00	331,224.25	-
R3C	67,332.62	-	-	-
R3C-N	230,836.90	-	-	-
I1C-E	-	442,303.74	-	15,145.00
I1C-G	-	2,120.00	-	-
I1C-U	-	111,667.28	192,975.87	40,096.08
I1C-U	1,522,227.99	-	-	-
I1D-A	7,299.39	-	-	-
I1D-E	15,198.00	-	-	-
I1D-E	-	139,319.16	-	-
I1D-G	-	2,385.98	-	-
I1D-U	-	-	7,937.00	-
I2C	506,746.56	-	-	-
I2C-U	-	-	-	11,247.39
I3C	142,552.72	-	-	-
ROC-E	195,175.36	-	-	-
ROC-E	-	65,304.65	87,697.00	-
ROC-G	-	847.37	-	-

# DB Platinum

Key Figures as at 31 July 2018 (continued)

	DB Platinum CROCI World ESG	DB Platinum Chilton European Equities	DB Platinum MidOcean Absolute Return Credit	DB Platinum Quantica Managed Futures Focus (launched as at 03/07/2018)
	EUR	EUR	USD	USD
<b>Net asset value per share</b>				
R1C-E	-	11,077.00	-	-
R1C-E (EUR)	-	-	10,026.95	-
R1C-U	-	-	10,511.82	-
R1D-E	122.85	-	-	-
I1C-E	-	112.89	-	-
I1C-E (EUR)	-	-	101.95	-
I1C-G (GBP)	-	101.87	-	-
I1C-U	-	-	106.67	97.81
I1C-U (USD)	11,730.17	116.21	-	-
I2C-E	-	115.38	-	-
I2C-E (EUR)	-	-	103.54	-
I2C-U	-	-	108.27	97.82
I2D-E	11,860.13	-	-	-
I3C-C (CHF)	-	-	100.23	98.90
I3C-E	-	10,317.27	-	-
I3C-E (EUR)	-	-	101.87	-
I3D-U	-	-	98.59	-
I5C-E	-	103.18	-	-
I5C-E (EUR)	-	-	10,055.03	-
I5C-G (GBP)	-	98.36	-	-
I5C-U	-	-	10,308.42	-
I5C-U (USD)	-	106.24	-	-
I5D-G (GBP)	-	103.72	-	-
I5D-U	-	-	9,951.05	-
ROC-E	105.51	9,717.74	-	-
<b>Number of shares outstanding</b>				
R1C-E	-	18.05	-	-
R1C-E	-	-	1.00	-
R1C-U	-	-	1.00	-
R1D-E	65,512.56	-	-	-
I1C-E	-	229,166.55	-	-
I1C-E	-	-	426,596.68	-
I1C-G	-	1,000.00	-	-
I1C-U	-	-	221,149.93	100.00
I1C-U	3,628.36	500.00	-	-
I2C-E	-	11,448.00	-	-
I2C-E	-	-	1,077,180.50	-
I2C-U	-	-	3,840.61	873,902.00
I2D-E	43.00	-	-	-
I3C-C	-	-	72,263.79	75,176.57
I3C-E	-	3,114.82	-	-
I3C-E	-	-	153,155.59	-
I3D-U	-	-	114,403.25	-
I5C-E	-	54,113.48	-	-
I5C-E	-	-	15,438.91	-
I5C-G	-	1,097.55	-	-
I5C-U	-	-	3,155.00	-
I5C-U	-	122,172.77	-	-
I5D-G	-	1,236.05	-	-
I5D-U	-	-	6,527.02	-
ROC-E	92,766.00	8.02	-	-

# DB Platinum

## Statement of Operations and Changes in Net Assets for the Period ended 31 July 2018

	DB Platinum Commodity Euro	DB Platinum CROCI Branchen Stars (merged out as at 24/05/2018)	DB Platinum Commodity USD	DB Platinum CROCI World
Note	EUR	EUR	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>62,438,445</b>	<b>99,312,940</b>	<b>30,854,281</b>	<b>70,492,981</b>
<b>INCOME</b>				
Dividends on shares, net	0	572,499	0	805,859
Interest on bonds / CFD's bonds	392,533	0	200,687	0
Bank interest	3,477	735	23,467	2,968
Dividends on CFDs, net	0	0	0	0
Interest on CFDs	0	0	0	0
Other income	0	0	0	0
<b>TOTAL INCOME</b>	<b>396,010</b>	<b>573,234</b>	<b>224,154</b>	<b>808,827</b>
<b>EXPENSES</b>				
Management Fee (4)	377,506	199,974	139,865	313,869
Performance Fee (6)	0	0	0	0
Subscription tax (3)	15,793	6,894	4,380	7,599
Bank charges	0	61	0	47
Interest paid	9,991	699	19,688	193
Interest paid on CFDs	0	0	0	0
Dividends on CFDs, net	0	0	0	0
Other fees	30,768	0	0	0
Fixed Fee (5)	32,457	18,778	13,944	37,120
<b>TOTAL EXPENSES</b>	<b>466,515</b>	<b>226,406</b>	<b>177,877</b>	<b>358,828</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>	<b>(70,505)</b>	<b>346,828</b>	<b>46,277</b>	<b>449,999</b>
Net realised gain / (loss) on sales of investments	151,493	(869,236)	(57,883)	2,830,591
Net realised gain / (loss) on CFDs	0	0	0	0
Net realised gain / (loss) on swaps	1,124,449	0	326,201	0
Net realised gain / (loss) on options	0	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts	0	(793,432)	(699,062)	(5,628)
Net realised gain / (loss) on futures	0	11,788	0	21,162
Net realised gain / (loss) on foreign exchange	0	(4,540)	(5,904)	23,115
<b>NET REALISED GAIN / (LOSS)</b>	<b>1,205,437</b>	<b>(1,308,592)</b>	<b>(390,371)</b>	<b>3,319,239</b>
Change in net unrealised appreciation / (depreciation) on investments	(131,067)	(3,161,380)	(28,486)	(767,928)
Change in net unrealised appreciation / (depreciation) on futures	0	0	0	(2,667)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	0	(1,280,819)	(450,649)	0
Change in net unrealised appreciation / (depreciation) on CFDs	0	0	0	0
Change in net unrealised appreciation / (depreciation) on swaps	(1,625,713)	0	(320,519)	0
Change in net unrealised appreciation / (depreciation) on options	0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>(551,343)</b>	<b>(5,750,791)</b>	<b>(1,190,025)</b>	<b>2,548,644</b>
<b>EVOLUTION OF THE CAPITAL</b>				
Subscriptions of shares	7,482,775	2,111,338	3,047,098	10,590,083
Redemptions of shares	(10,906,693)	(95,605,621)	(6,484,144)	(16,657,747)
Dividends paid (18)	0	(67,866)	0	(34,869)
Currency translation	0	0	0	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>58,463,184</b>	<b>0</b>	<b>26,227,210</b>	<b>66,939,092</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Operations and Changes in Net Assets (continued)

for the Period ended 31 July 2018

		DB Platinum PWM CROCI Multi Fund	DB Platinum CROCI Sectors Fund	DB Platinum CROCI Global Dividends	DB Platinum CROCI US Dividends
	Note	EUR	EUR	USD	USD
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>145,969,251</b>	<b>459,084,435</b>	<b>281,053,859</b>	<b>141,856,278</b>
<b>INCOME</b>					
Dividends on shares, net		13,130	4,748,305	4,604,273	1,403,697
Interest on bonds / CFD's bonds		0	0	0	0
Bank interest		176	4,533	2,961	2,740
Dividends on CFDs, net		0	0	0	0
Interest on CFDs		0	0	0	0
Other income		14,760	0	0	0
<b>TOTAL INCOME</b>		<b>28,066</b>	<b>4,752,838</b>	<b>4,607,234</b>	<b>1,406,437</b>
<b>EXPENSES</b>					
Management Fee	(4)	807,904	1,730,492	1,206,611	487,327
Performance Fee	(6)	0	0	0	0
Subscription tax	(3)	0	33,245	33,832	22,247
Bank charges		0	212	0	91
Interest paid		849	2,277	1,552	90
Interest paid on CFDs		0	0	0	0
Dividends on CFDs, net		0	0	0	0
Other fees		0	0	0	0
Fixed Fee	(5)	105,376	219,788	125,493	62,850
<b>TOTAL EXPENSES</b>		<b>914,129</b>	<b>1,986,014</b>	<b>1,367,488</b>	<b>572,605</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>		<b>(886,063)</b>	<b>2,766,824</b>	<b>3,239,746</b>	<b>833,832</b>
Net realised gain / (loss) on sales of investments		2,792,999	12,550,694	11,900,865	6,062,608
Net realised gain / (loss) on CFDs		0	0	0	0
Net realised gain / (loss) on swaps		0	0	0	0
Net realised gain / (loss) on options		0	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts		(849)	247,237	(19,340)	5,133
Net realised gain / (loss) on futures		0	(10,514)	0	34,248
Net realised gain / (loss) on foreign exchange		11,685	6,995	(48,255)	(8,223)
<b>NET REALISED GAIN / (LOSS)</b>		<b>1,917,772</b>	<b>15,561,236</b>	<b>15,073,016</b>	<b>6,927,598</b>
Change in net unrealised appreciation / (depreciation) on investments		(1,812,106)	(9,070,728)	(25,952,958)	(6,690,371)
Change in net unrealised appreciation / (depreciation) on futures		0	(2,107)	0	(15,800)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		0	(143,272)	0	0
Change in net unrealised appreciation / (depreciation) on CFDs		0	0	0	0
Change in net unrealised appreciation / (depreciation) on swaps		0	0	0	0
Change in net unrealised appreciation / (depreciation) on options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>105,666</b>	<b>6,345,129</b>	<b>(10,879,942)</b>	<b>221,427</b>
<b>EVOLUTION OF THE CAPITAL</b>					
Subscriptions of shares		1,533,288	18,259,810	21,038,649	12,855,345
Redemptions of shares		(6,741,235)	(51,519,370)	(50,487,323)	(24,014,623)
Dividends paid	(18)	0	(27,617)	(1,023,329)	(710,062)
Currency translation		0	0	0	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>140,866,970</b>	<b>432,142,387</b>	<b>239,701,914</b>	<b>130,208,365</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Operations and Changes in Net Assets (continued)

for the Period ended 31 July 2018

		DB Platinum Chilton Diversified	DB Platinum Ivory Optimal (liquidated as at 25/07/2018)	DB Platinum CROCI World ESG	DB Platinum Chilton European Equities
	Note	USD	USD	EUR	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>21,188,694</b>	<b>88,397,972</b>	<b>37,344,197</b>	<b>117,878,795</b>
<b>INCOME</b>					
Dividends on shares, net		60,588	431,532	510,990	1,487,723
Interest on bonds / CFD's bonds		0	26,189	0	0
Bank interest		13,727	94,392	760	2,288
Dividends on CFDs, net		487	0	0	0
Interest on CFDs		21,340	0	0	0
Other income		0	12,345	0	239,686
<b>TOTAL INCOME</b>		<b>96,142</b>	<b>564,458</b>	<b>511,750</b>	<b>1,729,697</b>
<b>EXPENSES</b>					
Management Fee	(4)	152,189	495,705	194,852	533,149
Performance Fee	(6)	87,137	0	0	0
Subscription tax	(3)	1,719	4,627	5,560	4,284
Bank charges		0	4,525	34	0
Interest paid		761	171	496	20,182
Interest paid on CFDs		677	57,451	0	432,609
Dividends on CFDs, net		42,826	231,163	0	1,257,232
Other fees		2,039	42	0	0
Fixed Fee	(5)	11,839	44,181	22,349	71,058
<b>TOTAL EXPENSES</b>		<b>299,187</b>	<b>837,865</b>	<b>223,291</b>	<b>2,318,514</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>		<b>(203,045)</b>	<b>(273,407)</b>	<b>288,459</b>	<b>(588,817)</b>
Net realised gain / (loss) on sales of investments		2,268,378	2,032,428	1,715,976	3,282,444
Net realised gain / (loss) on CFDs		(30,365)	(716,305)	0	258,356
Net realised gain / (loss) on swaps		0	0	0	0
Net realised gain / (loss) on options		0	0	0	0
Net realised gain / (loss) on forward foreign exchange contracts		(291,612)	(2,866,618)	(5,826)	905,759
Net realised gain / (loss) on futures		0	(1,728,336)	10,225	0
Net realised gain / (loss) on foreign exchange		(37)	(30,178)	13,283	(5,009)
<b>NET REALISED GAIN / (LOSS)</b>		<b>1,743,319</b>	<b>(3,582,416)</b>	<b>2,022,117</b>	<b>3,852,733</b>
Change in net unrealised appreciation / (depreciation) on investments		(1,655,841)	(6,403,301)	135,840	(6,466,137)
Change in net unrealised appreciation / (depreciation) on futures		0	1,226,059	0	0
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		66,201	(410,505)	0	202,031
Change in net unrealised appreciation / (depreciation) on CFDs		338,781	1,044,831	0	739,952
Change in net unrealised appreciation / (depreciation) on swaps		0	0	0	0
Change in net unrealised appreciation / (depreciation) on options		0	0	0	0
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>492,460</b>	<b>(8,125,332)</b>	<b>2,157,957</b>	<b>(1,671,421)</b>
<b>EVOLUTION OF THE CAPITAL</b>					
Subscriptions of shares		2,284,039	1,143,762	18,091,444	26,619,722
Redemptions of shares		(9,212,229)	(81,416,402)	(2,824,800)	(66,116,796)
Dividends paid	(18)	0	0	(47,103)	0
Currency translation		0	0	0	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>14,752,964</b>	<b>0</b>	<b>54,721,695</b>	<b>76,710,300</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Statement of Operations and Changes in Net Assets (continued)

for the Period ended 31 July 2018

		DB Platinum MCP Terra Grove Pan Asia (liquidated as at 23/07/2018)	DB Platinum MidOcean Absolute Return Credit	DB Platinum Quantica Managed Futures Focus (launched as at 03/07/2018)	Combined
	Note	USD	USD	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>13,332,779</b>	<b>522,818,388</b>	<b>0</b>	<b>1,908,821,982</b>
<b>INCOME</b>					
Dividends on shares, net		0	19,686	0	13,710,725
Interest on bonds / CFD's bonds		0	33,046,142	0	28,829,783
Bank interest		11,451	630,719	49,634	723,531
Dividends on CFDs, net		39,525	475,302	0	440,419
Interest on CFDs		0	0	0	18,238
Other income		0	0	0	264,997
<b>TOTAL INCOME</b>		<b>50,976</b>	<b>34,171,849</b>	<b>49,634</b>	<b>43,987,693</b>
<b>EXPENSES</b>					
Management Fee	(4)	57,249	2,559,690	28,212	8,539,475
Performance Fee	(6)	818	597,112	1	585,503
Subscription tax	(3)	378	26,189	768	153,833
Bank charges		0	10,816	14,837	26,224
Interest paid		242	74,890	1,180	118,936
Interest paid on CFDs		222,224	9,062,298	0	8,417,436
Dividends on CFDs, net		0	0	0	1,491,401
Other fees		26	0	0	32,568
Fixed Fee	(5)	7,176	383,958	7,089	1,068,040
<b>TOTAL EXPENSES</b>		<b>288,113</b>	<b>12,714,953</b>	<b>52,087</b>	<b>20,433,416</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>		<b>(237,137)</b>	<b>21,456,896</b>	<b>(2,453)</b>	<b>23,554,277</b>
Net realised gain / (loss) on sales of investments		103,001	(3,232,251)	0	38,759,510
Net realised gain / (loss) on CFDs		194,942	(5,541,483)	0	(4,949,293)
Net realised gain / (loss) on swaps		4,962	(2,552,283)	0	(773,862)
Net realised gain / (loss) on options		0	112,343	0	96,016
Net realised gain / (loss) on forward foreign exchange contracts		(141,165)	(27,588,155)	76	(26,660,759)
Net realised gain / (loss) on futures		0	0	(213,488)	(1,597,675)
Net realised gain / (loss) on foreign exchange		(2,486)	(1,397)	3,387	(34,032)
<b>NET REALISED GAIN / (LOSS)</b>		<b>(77,883)</b>	<b>(17,346,330)</b>	<b>(212,478)</b>	<b>28,394,182</b>
Change in net unrealised appreciation / (depreciation) on investments		(44,101)	(5,082,937)	(1,000)	(60,467,538)
Change in net unrealised appreciation / (depreciation) on futures		0	0	(1,776,357)	(488,598)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		(17,254)	(1,393,057)	30,385	(3,080,850)
Change in net unrealised appreciation / (depreciation) on CFDs		14	3,015,557	0	4,499,775
Change in net unrealised appreciation / (depreciation) on swaps		0	1,364,842	0	(733,168)
Change in net unrealised appreciation / (depreciation) on options		0	(897,778)	0	(767,298)
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(139,224)</b>	<b>(20,339,703)</b>	<b>(1,959,450)</b>	<b>(32,643,495)</b>
<b>EVOLUTION OF THE CAPITAL</b>					
Subscriptions of shares		0	71,019,636	95,533,401	261,537,184
Redemptions of shares		(13,193,555)	(49,529,883)	(572,278)	(451,141,754)
Dividends paid	(18)	0	(2,591,720)	0	(3,873,972)
Currency translation		0	0	0	23,404,054
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>0</b>	<b>521,376,718</b>	<b>93,001,673</b>	<b>1,706,103,999</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# DB Platinum Statistics

	DB Platinum Commodity Euro	DB Platinum CROCI Branchen Stars (merged out as at 24/05/2018)	DB Platinum Commodity USD	DB Platinum CROCI World
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	EUR	EUR	USD	EUR
<b>Total Net Asset Value</b>				
31 July 2018	58,463,184	-	26,227,210	66,939,092
31 January 2018	62,438,445	99,312,940	30,854,281	70,492,981
31 January 2017	70,947,046	46,725,989	32,095,645	132,288,707

## NAV per share at the end of the period

### 31 July 2018

R1C	82.42	-	101.73	-
R1C-A	67.47	-	-	-
R1C-B	-	-	4.20	-
R1C-C (SGD)	-	-	3.59	-
R1C-E	-	-	-	192.85
R1C-S (CHF)	-	-	45.64	-
R1C-U (USD)	-	-	-	162.17
R2C-A	32.80	-	-	-
I1C	8,795.57	-	10,854.31	-
I1C-E	-	-	-	22,782.97
I1C-U (USD)	-	-	-	17,186.78
I1D-E	-	-	-	12,649.58
I2C	48.80	-	-	-
I2C (GBP)	-	-	49.91	-
I3C (CHF)	-	-	52.20	-
I4C	-	-	5.71	-

## NAV per share at the end of the year

### 31 January 2018

R1C	83.43	278.01	101.56	-
R1C-A	68.56	312.15	-	-
R1C-B	-	23.66	4.19	-
R1C-C (SGD)	-	-	3.59	-
R1C-E	-	-	-	187.13
R1C-S (CHF)	-	-	46.29	-
R1C-U (USD)	-	-	-	167.54
R1D	-	198.78	-	-
R2C-A	33.41	-	-	-
I1C	8,880.62	306,226.93	10,808.81	-
I1C-E	-	-	-	22,021.61
I1C-U (USD)	-	-	-	17,687.41
I1D-E	-	-	-	12,389.77
I2C	49.27	-	-	-
I2C (GBP)	-	-	50.21	-
I3C (CHF)	-	-	52.79	-
I4C	-	-	5.69	-

## NAV per share at the end of the year

### 31 January 2017

R1C	79.47	230.15	95.26	-
R1C-A	65.83	258.41	-	-
R1C-B	-	19.49	3.93	-
R1C-C (SGD)	-	-	3.38	-
R1C-E	-	-	-	171.89
R1C-S (CHF)	-	-	44.48	-
R1C-U (USD)	-	-	-	133.50
R1D	-	166.82	-	-
R2C-A	32.24	-	-	-
I1C	8,418.48	251,505.96	10,089.97	-
I1C-E	-	-	-	20,068.87
I1C-U (USD)	-	-	-	13,982.63
I1D-E	-	-	-	11,503.72
I2C	46.70	-	-	-
I2C (GBP)	-	-	47.40	-
I3C (CHF)	-	-	50.43	-
I4C	-	-	5.31	-

# DB Platinum

## Statistics (continued)

	DB Platinum PWM CROCI Multi Fund	DB Platinum CROCI Sectors Fund	DB Platinum CROCI Global Dividends	DB Platinum CROCI US Dividends
	EUR	EUR	USD	USD
<b>Total Net Asset Value</b>				
31 July 2018	140,866,970	432,142,387	239,701,914	130,208,365
31 January 2018	145,969,251	459,084,435	281,053,859	141,856,278
31 January 2017	134,980,380	620,622,747	256,474,696	143,825,881

### NAV per share at the end of the period

#### 31 July 2018

R1C	205.68	-	-	-
R1C-A (EUR)	-	-	169.10	-
R1C-E (EUR)	-	-	173.01	-
R1C-G (GBP)	-	-	192.48	-
R1C-U	-	-	159.12	208.60
R1C-U (USD)	-	117.93	-	-
R1D-E (EUR)	-	-	150.93	-
R1D-U	-	-	105.03	191.40
R3C	-	192.68	-	-
R3C-N (NOK)	-	162.72	-	-
I1C-E (EUR)	-	-	174.03	-
I1C-G (GBP)	-	-	199.22	-
I1C-U	-	-	165.69	215.21
I1C-U (USD)	-	121.35	-	-
I1D-A (AUD)	-	147.24	-	-
I1D-E	-	124.51	-	-
I1D-E (EUR)	-	-	127.47	-
I1D-G (GBP)	-	-	177.44	-
I1D-U	-	-	-	195.13
I2C	-	380.14	-	-
I3C	-	170.61	-	-
R0C-E	-	158.30	-	-
R0C-E (EUR)	-	-	155.45	183.74
R0C-G (GBP)	-	-	165.10	-

### NAV per share at the end of the year

#### 31 January 2018

R1C	205.46	-	-	-
R1C-A (EUR)	-	-	165.62	-
R1C-E (EUR)	-	-	169.01	-
R1C-G (GBP)	-	-	184.66	-
R1C-U	-	-	165.50	207.59
R1C-U (USD)	-	123.93	-	-
R1D-E (EUR)	-	-	148.90	-
R1D-U	-	-	110.92	192.57
R3C	-	190.17	-	-
R3C-N (NOK)	-	159.70	-	-
I1C-E (EUR)	-	-	169.34	-
I1C-G (GBP)	-	-	190.39	-
I1C-U	-	-	171.66	213.60
I1C-U (USD)	-	127.12	-	-
I1D-A (AUD)	-	145.27	-	-
I1D-E	-	123.20	-	-
I1D-E (EUR)	-	-	126.33	-
I1D-G (GBP)	-	-	172.92	-
I1D-U	-	-	-	196.35
I2C	-	374.01	-	-
I3C	-	167.86	-	-
R0C-E	-	155.78	-	-
R0C-E (EUR)	-	-	151.30	171.31
R0C-G (GBP)	-	-	157.81	-

# DB Platinum

## Statistics (continued)

	DB Platinum PWM CROCI Multi Fund	DB Platinum CROCI Sectors Fund	DB Platinum CROCI Global Dividends	DB Platinum CROCI US Dividends
	EUR	EUR	USD	USD
<b>NAV per share at the end of the year</b>				
<b>31 January 2017</b>				
R1C	182.94	-	-	-
R1C-A (EUR)	-	-	154.76	-
R1C-E (EUR)	-	-	157.13	-
R1C-G (GBP)	-	-	168.34	-
R1C-U	-	-	133.48	168.22
R1C-U (USD)	-	100.44	-	-
R1D-E (EUR)	-	-	140.03	-
R1D-U	-	-	92.09	159.17
R3C	-	177.68	-	-
R3C-N (NOK)	-	147.51	-	-
I1C-E (EUR)	-	-	156.20	-
I1C-G (GBP)	-	-	172.20	-
I1C-U	-	-	137.36	172.15
I1C-U (USD)	-	102.37	-	-
I1D-A (AUD)	-	126.50	-	-
I1D-E	-	115.92	-	-
I1D-E (EUR)	-	-	118.71	-
I1D-G (GBP)	-	-	159.41	-
I1D-U	-	-	-	161.77
I1D-U (USD)	-	102.59	-	-
I2C	-	347.21	-	-
I3C	-	155.84	-	-
ROC-E	-	144.68	-	-
ROC-E (EUR)	-	-	139.61	159.22
ROC-G (GBP)	-	-	142.79	-

# DB Platinum

## Statistics (continued)

	DB Platinum Chilton Diversified	DB Platinum Ivory Optimal (liquidated as at 25/07/2018)	DB Platinum CROCI World ESG	DB Platinum Chilton European Equities
	USD	USD	EUR	EUR
<b>Total Net Asset Value</b>				
31 July 2018	14,752,964	-	54,721,695	76,710,300
31 January 2018	21,188,694	88,397,972	37,344,197	117,878,795
31 January 2017	79,740,098	174,214,884	19,185,090	104,417,861

### NAV per share at the end of the period

#### 31 July 2018

R1C-E	-	-	-	11,077.00
R1C-E (EUR)	11,708.32	-	-	-
R1C-N (NOK)	10,037.88	-	-	-
R1C-U	12,260.85	-	-	-
R1D-E	-	-	122.85	-
I1C-E	-	-	-	112.89
I1C-E (EUR)	117.13	-	-	-
I1C-G (GBP)	-	-	-	101.87
I1C-U	125.64	-	-	-
I1C-U (USD)	-	-	11,730.17	116.21
I2C-E	-	-	-	115.38
I2C-U	127.37	-	-	-
I2D-E	-	-	11,860.13	-
I3C-E	-	-	-	10,317.27
I5C-E	-	-	-	103.18
I5C-G (GBP)	-	-	-	98.36
I5C-U (USD)	-	-	-	106.24
I5D-G (GBP)	-	-	-	103.72
R0C-E	-	-	105.51	9,717.74

### NAV per share at the end of the year

#### 31 January 2018

R1C-E	-	-	-	11,408.71
R1C-E (EUR)	11,183.21	9,043.03	-	-
R1C-N (NOK)	9,551.09	-	-	-
R1C-U	11,615.64	9,586.28	-	-
R1D-E	-	-	120.19	-
R5C-C (CHF)	-	8,577.97	-	-
R5C-E (EUR)	-	8,853.00	-	-
R5C-E	-	-	-	10,527.05
R5C-G (GBP)	-	9,048.44	-	-
R5C-U	-	9,294.47	-	-
R5C-U (USD)	-	-	-	10,737.39
R6C-C (CHF)	-	9,334.48	-	-
R6C-E (EUR)	-	9,520.03	-	-
R6C-G (GBP)	-	9,260.81	-	-
R6C-U	-	9,585.65	-	-
R6D-G (GBP)	-	-	-	10,610.30
I1C-C (CHF)	-	86.46	-	-
I1C-E	-	-	-	115.83
I1C-E (EUR)	112.38	90.90	-	-
I1C-G (GBP)	-	90.63	-	104.26
I1C-S (SEK)	-	84.12	-	-
I1C-U	119.03	97.55	-	-
I1C-U (USD)	-	-	12,106.31	118.20
I2C-E	-	-	-	118.27
I2C-U	120.67	100.37	-	-
I2D-E	-	-	11,496.59	-
I3C-E	-	-	-	10,574.87
I3C-E (EUR)	-	10,007.75	-	-
I5C-C (CHF)	-	87.84	-	-
I5C-E	-	-	-	105.70
I5C-G (GBP)	-	102.94	-	100.68
I5C-U	-	95.65	-	-
I5C-U (USD)	-	-	-	107.81
I5D-G (GBP)	-	-	-	106.14
R0C-E	-	-	102.30	9,998.43
R0C-U	10,274.44	-	-	-

# DB Platinum

## Statistics (continued)

	DB Platinum Chilton Diversified	DB Platinum Ivory Optimal (liquidated as at 25/07/2018)	DB Platinum CROCI World ESG	DB Platinum Chilton European Equities
	USD	USD	EUR	EUR
<b>NAV per share at the end of the year</b>				
<b>31 January 2017</b>				
R1C-E	-	-	-	10,856.00
R1C-E (EUR)	10,365.45	9,224.29	-	-
R1C-N (NOK)	8,775.71	-	-	-
R1C-U	10,533.26	9,557.48	-	-
R1C-U (USD)	-	-	-	10,972.12
R1D-E	-	-	111.45	-
R5C-C (CHF)	-	8,815.00	-	-
R5C-E (EUR)	-	9,021.43	-	-
R5C-E	-	-	-	10,049.04
R5C-G (GBP)	-	9,151.67	-	-
R5C-U	-	9,244.05	-	-
R5C-U (USD)	-	-	-	10,106.95
R6C-C (CHF)	-	9,511.25	-	-
R6C-E (EUR)	-	9,627.09	-	-
R6C-G (GBP)	-	9,311.57	-	-
R6C-U	-	9,465.75	-	-
R6D-G (GBP)	-	-	-	10,077.59
I1C-C (CHF)	-	88.37	-	-
I1C-E	-	-	-	109.76
I1C-E (EUR)	103.33	92.19	-	-
I1C-G (GBP)	-	91.38	-	98.87
I1C-S (SEK)	-	85.75	-	-
I1C-U	107.14	96.54	-	-
I1C-U (USD)	-	-	9,619.33	111.37
I2C-E	-	-	-	111.65
I2C-E (EUR)	105.49	-	-	-
I2C-U	108.35	98.83	-	-
I2C-U (USD)	-	-	-	112.79
I2D-E	-	-	10,529.74	-
I3C-E	-	-	-	9,984.37
I4C-E (EUR)	-	97.46	-	-
I5C-C (CHF)	-	89.52	-	-
I5C-E	-	-	-	100.66
I5C-E (EUR)	-	92.07	-	-
I5C-G (GBP)	-	103.37	-	-
I5C-U	-	94.43	-	-
I5C-U (USD)	-	-	-	101.24
I5D-G (GBP)	-	-	-	100.79
R0C-E (EUR)	8,715.73	-	-	-
R0C-G (GBP)	8,761.65	-	-	-
R0C-U	9,312.64	-	-	-

# DB Platinum

## Statistics (continued)

	DB Platinum MCP Terra Grove Pan Asia (liquidated as at 23/07/2018)	DB Platinum MidOcean Absolute Return Credit	DB Platinum Quantica Managed Futures Focus (launched as at 03/07/2018)
	USD	USD	USD
<b>Total Net Asset Value</b>			
31 July 2018	-	521,376,718	93,001,673
31 January 2018	13,332,779	522,818,388	-
31 January 2017	12,605,885	143,615,326	-
<b>NAV per share at the end of the period</b>			
<b>31 July 2018</b>			
R1C-E (EUR)	-	10,026.95	-
R1C-U	-	10,511.82	-
I1C-E (EUR)	-	101.95	-
I1C-U	-	106.67	97.81
I2C-E (EUR)	-	103.54	-
I2C-U	-	108.27	97.82
I3C-C (CHF)	-	100.23	98.90
I3C-E (EUR)	-	101.87	-
I3D-U	-	98.59	-
I5C-E (EUR)	-	10,055.03	-
I5C-U	-	10,308.42	-
I5D-U	-	9,951.05	-
<b>NAV per share at the end of the year</b>			
<b>31 January 2018</b>			
R1C-E (EUR)	-	10,036.01	-
R1C-U	-	10,409.31	-
I1C-E (EUR)	93.73	101.65	-
I1C-U	97.71	105.34	-
I2C-E (EUR)	-	103.05	-
I2C-U	98.41	106.58	-
I3C-C (CHF)	-	100.03	-
I3C-E (EUR)	97.32	101.22	-
I3C-U	98.80	-	-
I3D-U	-	102.70	-
I5C-E (EUR)	-	10,022.64	-
I5C-U	-	10,161.03	-
I5D-U	-	10,086.61	-
<b>NAV per share at the end of the year</b>			
<b>31 January 2017</b>			
R1C-E (EUR)	9,254.14	10,204.36	-
R1C-U	9,446.92	10,357.89	-
I1C-E (EUR)	93.54	102.57	-
I1C-U	95.42	104.24	-
I2C-E (EUR)	-	103.34	-
I2C-U	95.81	104.91	-
I3C-C (CHF)	-	101.04	-
I3C-E (EUR)	93.70	101.44	-
I3C-U	96.01	-	-
I3D-U	-	102.34	-
ROC-G (GBP)	9,396.64	10,358.05	-

# DB Platinum

## DB Platinum Commodity Euro

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>France</b>					
France 3.75% 09-25.10.19 Oat	12,300,000	EUR	13,491,870	12,951,408	22.15
			<b>13,491,870</b>	<b>12,951,408</b>	<b>22.15</b>
<b>Germany</b>					
Germany 0% 94-25 /int.strip	2,000,000	EUR	2,002,200	2,022,480	3.46
Germany 0% 97-4.1.22 Strips	16,150,000	EUR	16,481,075	16,315,618	27.90
Germany 0% 97-4.7.23 Strip Io	8,700,000	EUR	8,756,505	8,710,223	14.90
Germany 0.5% 16-15.02.26	1,750,000	EUR	1,794,275	1,798,064	3.08
Germany 3% 10-04.07.20	11,150,000	EUR	12,266,460	11,924,869	20.40
			<b>41,300,515</b>	<b>40,771,254</b>	<b>69.74</b>
<b>Total - Bonds</b>			<b>54,792,385</b>	<b>53,722,662</b>	<b>91.89</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>54,792,385</b>	<b>53,722,662</b>	<b>91.89</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>54,792,385</b>	<b>53,722,662</b>	<b>91.89</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Commodity USD

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>United States</b>					
Usa 1.125% 17-28.02.19 /tbo	1,550,000	USD	1,541,435	1,539,949	5.87
Usa 1.375% 17-31.07.19 /tbo	5,500,000	USD	5,502,750	5,441,885	20.75
Usa 1.5% 17-15.07.20 /tbo	4,850,000	USD	4,831,019	4,742,106	18.08
Usa 1.625% 14-31.07.19 /tbo	6,000,000	USD	6,032,401	5,950,899	22.69
Usa 1.625% 15-31.07.20 /tbo	5,100,000	USD	5,117,340	4,995,709	19.05
Usa 8% 91-15.11.21 Tbo	400,000	USD	489,720	465,281	1.77
			<b>23,514,665</b>	<b>23,135,829</b>	<b>88.21</b>
<b>Total - Bonds</b>			<b>23,514,665</b>	<b>23,135,829</b>	<b>88.21</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>23,514,665</b>	<b>23,135,829</b>	<b>88.21</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>23,514,665</b>	<b>23,135,829</b>	<b>88.21</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Bhp Billiton Ltd	30,358	AUD	520,565	672,386	1.01
Origin Energy Ltd	102,614	AUD	556,114	636,971	0.95
			<b>1,076,679</b>	<b>1,309,357</b>	<b>1.96</b>
<b>Canada</b>					
Magna International Inc	12,022	CAD	519,246	625,325	0.93
			<b>519,246</b>	<b>625,325</b>	<b>0.93</b>
<b>Denmark</b>					
Novo Nordisk A/s /-b-	16,563	DKK	637,100	707,319	1.05
Vestas Wind Systems As / Reg	11,951	DKK	693,401	659,472	0.99
			<b>1,330,501</b>	<b>1,366,791</b>	<b>2.04</b>
<b>France</b>					
Michelin B /nom.	5,833	EUR	569,276	642,213	0.96
Sanofi	9,601	EUR	720,715	714,027	1.07
			<b>1,289,991</b>	<b>1,356,240</b>	<b>2.03</b>
<b>Germany</b>					
Basf Namen-akt.	7,798	EUR	686,504	640,684	0.96
Bayer Ag	6,684	EUR	699,717	636,718	0.95
Continental Ag	3,070	EUR	571,734	604,790	0.90
Merck Kgaa	7,823	EUR	685,218	687,485	1.03
			<b>2,643,173</b>	<b>2,569,677</b>	<b>3.84</b>
<b>Great Britain</b>					
Anglo American Plc	33,119	GBP	437,656	643,387	0.96
Glaxosmithkline	37,790	GBP	620,460	670,070	1.00
Imperial Brands	21,621	GBP	703,026	708,276	1.07
Rio Tinto Plc /reg.	13,548	GBP	519,043	637,396	0.95
Sse Plc	21,166	GBP	348,613	296,617	0.44
			<b>2,628,798</b>	<b>2,955,746</b>	<b>4.42</b>
<b>Hong Kong</b>					
Clp Holdings Ltd	74,618	HKD	643,684	728,582	1.09
			<b>643,684</b>	<b>728,582</b>	<b>1.09</b>
<b>Ireland</b>					
Allergan Plc	4,506	USD	684,308	708,952	1.06
Crh Plc	20,939	EUR	659,803	613,094	0.92
Eaton Corporation Public Ltd	9,764	USD	551,595	694,049	1.04
Ingersoll-rand Plc Shs	4,231	USD	291,921	356,221	0.53

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Ireland (continued)</b>					
Johnson Ctr Int Shs	21,986	USD	789,885	704,837	1.05
			<b>2,977,512</b>	<b>3,077,153</b>	<b>4.60</b>
<b>Japan</b>					
Bridgestone Corp	19,173	JPY	592,386	643,221	0.96
Central Japan Railway Co	3,606	JPY	551,362	639,979	0.96
Denso Corp	15,224	JPY	661,396	639,761	0.96
Honda Motor Co.ltd	24,638	JPY	640,366	631,115	0.94
Mitsubishi Electric Corp	55,386	JPY	651,098	639,173	0.95
Nitto Denko Corpo	9,715	JPY	605,372	599,476	0.90
Softbank Group Shs	5,310	JPY	330,658	375,419	0.56
Subaru Shs	25,340	JPY	866,236	629,556	0.94
Tokyo Electron Co Ltd	2,205	JPY	320,620	322,479	0.48
Toyota Motor Corp	11,517	JPY	653,513	642,347	0.96
			<b>5,873,007</b>	<b>5,762,526</b>	<b>8.61</b>
<b>Jersey</b>					
Ferguson Plc	4,866	GBP	272,131	327,864	0.49
Glencore	152,039	GBP	648,256	570,161	0.85
Shire Plc	14,237	GBP	700,289	694,471	1.04
Wpp Plc Shs	48,017	GBP	688,174	641,679	0.96
			<b>2,308,850</b>	<b>2,234,175</b>	<b>3.34</b>
<b>Luxembourg</b>					
Arcelormittal Sa	24,120	EUR	563,324	663,662	0.99
			<b>563,324</b>	<b>663,662</b>	<b>0.99</b>
<b>Netherlands</b>					
Fiat Chrysler Automobiles N.v	38,450	EUR	651,045	561,293	0.84
Koninklijke Dsm Nv	7,526	EUR	411,335	685,920	1.02
Lyondellbasell Ind Nv -a-	6,801	USD	497,704	643,975	0.96
Mylan N.v.	19,247	USD	710,154	613,739	0.92
			<b>2,270,238</b>	<b>2,504,927</b>	<b>3.74</b>
<b>Singapore</b>					
Singapore Telec/board Lot 1000	324,790	SGD	749,615	654,560	0.98
			<b>749,615</b>	<b>654,560</b>	<b>0.98</b>
<b>Sweden</b>					
Hennes & Mauritz Ab	49,327	SEK	922,937	656,367	0.98
			<b>922,937</b>	<b>656,367</b>	<b>0.98</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Switzerland</b>					
Novartis Ag Basel/nam.	10,232	CHF	650,822	735,280	1.10
Roche Holding Ag /genussschein	3,546	CHF	793,620	744,038	1.11
			<b>1,444,442</b>	<b>1,479,318</b>	<b>2.21</b>
<b>United States</b>					
Alexion Pharma Inc	6,311	USD	625,022	717,158	1.07
Altria Group	13,359	USD	671,497	669,977	1.00
Amgen Inc	4,121	USD	527,431	692,263	1.03
Andeavor	5,593	USD	528,683	717,307	1.07
Apple Inc	4,143	USD	370,502	673,793	1.01
Applied Materials Inc	15,621	USD	426,590	649,245	0.97
At & T	5,841	USD	282,813	159,597	0.24
Autozone Inc	1,186	USD	612,979	715,148	1.07
Biogen Inc	2,632	USD	637,296	752,157	1.11
Bristol Myers Squibb Co	14,223	USD	653,696	714,159	1.07
Broadcom Inc	3,503	USD	575,996	663,955	0.99
Cardinal Health Inc.	14,392	USD	856,917	614,401	0.92
Cbs Corp -b- /when Issued	14,236	USD	652,586	640,836	0.96
Celgene Corp.	9,660	USD	814,323	743,788	1.11
Cisco Systems Inc.	17,883	USD	426,241	646,359	0.97
Cognizant Technology Sol A	9,801	USD	533,958	682,690	1.02
Comcast Corp/-a-	23,477	USD	664,277	717,924	1.07
Cummins Inc	5,564	USD	779,354	679,112	1.01
Cvs Health Corp	11,325	USD	771,944	627,785	0.94
Dollar General Corporation	7,797	USD	560,981	654,054	0.98
Dr Horton Inc	18,110	USD	538,905	676,387	1.01
Dte Energy Company	3,707	USD	334,922	343,881	0.51
Eastman Chemical Co	7,325	USD	493,249	648,704	0.97
Edison International	12,621	USD	703,129	718,719	1.07
Eqst	7,310	USD	330,040	310,381	0.46
Freeport Mcmoran Inc	45,381	USD	602,993	639,961	0.96
General Motors Co	17,973	USD	589,787	582,331	0.87
Gilead Sciences Inc.	10,747	USD	765,041	714,875	1.07
Hewlett Packard Ent Co	49,293	USD	689,865	650,471	0.97
Hp Inc	16,334	USD	201,301	322,199	0.48
Ibm	5,403	USD	718,055	669,251	1.00
Intel Corp.	14,451	USD	407,962	594,071	0.89
Jm Smucker Co	7,312	USD	659,698	694,423	1.04
Johnson & Johnson	6,257	USD	653,007	708,669	1.06
Kla Tencor Corporation	7,026	USD	517,996	705,092	1.05
Kohl S Corp.	5,011	USD	331,181	316,365	0.47
Lam Research Corp	4,335	USD	546,468	706,315	1.06
Marathon Petroleum Corp	10,284	USD	384,356	710,445	1.06
Masco Corp.	19,931	USD	656,422	686,994	1.03

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Mckesson Corp	5,323	USD	732,126	571,402	0.85
Merck	12,418	USD	583,499	699,093	1.04
Micron Technology Inc	13,365	USD	421,339	602,998	0.90
Mohawk Industries	3,607	USD	648,711	580,671	0.87
Newell Brands Inc	14,523	USD	364,547	325,078	0.49
Nucor Corp.	11,722	USD	618,548	670,530	1.00
Oracle Corp	16,581	USD	586,400	675,682	1.01
Paccar Inc.	12,022	USD	715,130	675,258	1.01
Pfizer Inc.	20,919	USD	555,381	713,897	1.07
Philip Morris Int.	4,907	USD	331,231	361,928	0.54
Ppg Industries Inc.	7,308	USD	693,783	691,170	1.03
Ppl Corp	13,141	USD	332,449	323,120	0.48
Procter & Gamble Co.	10,016	USD	704,153	692,359	1.03
Raytheon Company	1,944	USD	245,654	329,020	0.49
Regeneron Pharma. Inc.	2,389	USD	685,497	751,400	1.12
Skyworks Solutions Inc	7,760	USD	606,844	627,273	0.94
Target Corp	9,848	USD	551,616	679,062	1.01
Tyson Foods Inc.-a-	10,814	USD	617,611	532,821	0.80
Walgreens Boots Alliance Inc	11,728	USD	808,881	677,789	1.01
Wal-mart Stores Inc	8,914	USD	592,586	679,797	1.02
Walt Disney	7,388	USD	621,636	717,047	1.07
Westrock Co	12,821	USD	651,422	635,325	0.95
21st Century -shs A-	17,513	USD	473,533	673,548	1.01
			<b>35,240,040</b>	<b>38,417,510</b>	<b>57.38</b>
<b>Total - Shares</b>			<b>62,482,037</b>	<b>66,361,916</b>	<b>99.14</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>62,482,037</b>	<b>66,361,916</b>	<b>99.14</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>62,482,037</b>	<b>66,361,916</b>	<b>99.14</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum PWM CROCI Multi Fund

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Investment funds</b>					
<b>Luxembourg</b>					
Deutsche Floating Rate Notes Lc	45,235	EUR	3,792,576	3,806,113	2.70
Deutsche Floating Rate Notes (usd) Usd Ld	9,296	USD	1,432,126	1,508,102	1.07
Xtrackers Msci Ac Asia Ex Japan Swap Ucits Etf	358,604	EUR	11,348,632	13,806,254	9.80
			<b>16,573,334</b>	<b>19,120,469</b>	<b>13.57</b>
<b>Total - Investment funds</b>			<b>16,573,334</b>	<b>19,120,469</b>	<b>13.57</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>16,573,334</b>	<b>19,120,469</b>	<b>13.57</b>
<b>Other transferable securities</b>					
<b>Investment funds</b>					
<b>Luxembourg</b>					
Db Platinum Croci Global Dividends - I1c-e	65,684	EUR	8,822,678	11,430,962	8.11
Db Platinum Croci Sectors Fund - I2c	37,378	EUR	10,871,406	14,208,743	10.09
Db Platinum Croci Us Dividends - I1c-u	78,632	USD	9,448,216	14,462,895	10.27
Db Platinum Iv Croci Euro - I1c	82,224	EUR	16,806,761	25,167,887	17.87
Db Platinum Iv Croci Euro - I2c	75,292	EUR	7,853,572	8,556,189	6.07
Db Platinum Iv Croci Japan - I1c	90,076	JPY	10,805,722	14,194,575	10.08
Db Platinum Iv Croci Us - I1c	86,067	USD	18,291,796	25,557,047	18.14
			<b>82,900,151</b>	<b>113,578,298</b>	<b>80.63</b>
<b>Total - Investment funds</b>			<b>82,900,151</b>	<b>113,578,298</b>	<b>80.63</b>
<b>Warrants</b>					
<b>Great Britain</b>					
Db Ln Perp /dbeecrgt/cert	58	EUR	6,948,917	8,337,810	5.92
			<b>6,948,917</b>	<b>8,337,810</b>	<b>5.92</b>
<b>Total - Warrants</b>			<b>6,948,917</b>	<b>8,337,810</b>	<b>5.92</b>
<b>Total - Other transferable securities</b>			<b>89,849,068</b>	<b>121,916,108</b>	<b>86.55</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>106,422,402</b>	<b>141,036,577</b>	<b>100.12</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI Sectors Fund

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Denmark</b>					
Pandora A/s	206,598	DKK	16,800,848	12,562,292	2.91
Vestas Wind Systems As / Reg	251,616	DKK	13,198,920	13,884,502	3.21
			<b>29,999,768</b>	<b>26,446,794</b>	<b>6.12</b>
<b>France</b>					
Sanofi	211,169	EUR	15,612,409	15,704,639	3.63
			<b>15,612,409</b>	<b>15,704,639</b>	<b>3.63</b>
<b>Germany</b>					
Bayer Ag	140,967	EUR	13,266,746	13,428,516	3.11
Continental Ag	62,290	EUR	12,025,314	12,271,130	2.84
			<b>25,292,060</b>	<b>25,699,646</b>	<b>5.95</b>
<b>Ireland</b>					
Ryanair Holdings Plc	867,248	EUR	12,357,246	12,228,197	2.83
			<b>12,357,246</b>	<b>12,228,197</b>	<b>2.83</b>
<b>Japan</b>					
Astellas Pharma Inc	1,063,166	JPY	13,036,328	14,753,190	3.41
Bridgestone Corp	408,397	JPY	13,058,018	13,701,023	3.17
Central Japan Railway Co	78,616	JPY	12,632,623	13,952,464	3.23
Itochu Corp	831,506	JPY	10,883,410	12,570,165	2.91
Mazda Motor Corp	1,267,900	JPY	13,992,849	13,455,821	3.11
Mitsubishi Electric Corp	1,142,100	JPY	13,918,418	13,180,221	3.05
Sekisui House Ltd	900,856	JPY	13,763,380	13,078,626	3.03
Subaru Shs	525,134	JPY	19,092,475	13,046,623	3.02
Sumitomo Electric Industries	1,051,282	JPY	13,785,073	13,757,530	3.18
			<b>124,162,574</b>	<b>121,495,663</b>	<b>28.11</b>
<b>Jersey</b>					
Shire Plc	306,254	GBP	11,054,061	14,938,863	3.46
			<b>11,054,061</b>	<b>14,938,863</b>	<b>3.46</b>
<b>Netherlands</b>					
Mylan N.v.	403,458	USD	13,156,918	12,865,278	2.98
			<b>13,156,918</b>	<b>12,865,278</b>	<b>2.98</b>
<b>Switzerland</b>					
Adecco Group Sa /act.nom.	269,183	CHF	14,537,786	14,170,835	3.28
Roche Holding Ag /genussschein	77,082	CHF	15,660,263	16,173,685	3.74
			<b>30,198,049</b>	<b>30,344,520</b>	<b>7.02</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI Sectors Fund

### Statement of Investments (continued) as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States</b>					
Acuity Brands Inc	136,222	USD	16,193,974	16,186,440	3.75
Amgen Inc	90,105	USD	12,219,079	15,136,223	3.50
Biogen Inc	54,085	USD	13,420,298	15,456,093	3.58
Celgene Corp.	209,403	USD	17,424,300	16,123,342	3.73
Delta Air Lines	309,509	USD	11,415,878	14,395,521	3.33
Discovery Inc/-a-	725,270	USD	15,547,404	16,475,943	3.81
Dr Horton Inc	389,866	USD	13,775,858	14,561,039	3.37
Gilead Sciences Inc.	230,710	USD	15,087,079	15,346,489	3.55
Southwest Airlines Co	326,087	USD	13,122,182	16,208,897	3.75
United Continental Holdings	237,448	USD	12,759,757	16,316,242	3.78
Viacom Inc -b-	597,168	USD	14,897,931	14,826,486	3.43
			<b>155,863,740</b>	<b>171,032,715</b>	<b>39.58</b>
<b>Total - Shares</b>			<b>417,696,825</b>	<b>430,756,315</b>	<b>99.68</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>417,696,825</b>	<b>430,756,315</b>	<b>99.68</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>417,696,825</b>	<b>430,756,315</b>	<b>99.68</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI Global Dividends

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Bhp Billiton Ltd	189,834	AUD	3,708,357	4,919,534	2.05
			<b>3,708,357</b>	<b>4,919,534</b>	<b>2.05</b>
<b>Denmark</b>					
Novo Nordisk A/s /-b-	99,865	DKK	4,831,259	4,989,928	2.08
			<b>4,831,259</b>	<b>4,989,928</b>	<b>2.08</b>
<b>France</b>					
Michelin B /nom.	36,376	EUR	4,240,486	4,686,047	1.95
Saint-gobain	36,402	EUR	1,573,831	1,621,697	0.68
Sanofi	59,623	EUR	5,428,935	5,188,192	2.17
			<b>11,243,252</b>	<b>11,495,936</b>	<b>4.80</b>
<b>Germany</b>					
Basf Namen-akt.	47,148	EUR	4,819,132	4,532,399	1.89
Bayer Ag	41,506	EUR	4,940,948	4,626,216	1.93
Deutsche Post Ag	132,135	EUR	4,405,275	4,667,511	1.95
			<b>14,165,355</b>	<b>13,826,126</b>	<b>5.77</b>
<b>Great Britain</b>					
Glaxosmithkline	230,705	GBP	4,505,323	4,786,353	2.00
Imperial Brands	130,325	GBP	5,206,610	4,995,271	2.08
Rio Tinto Plc /reg.	84,251	GBP	4,564,633	4,637,814	1.93
Sse Plc	182,283	GBP	3,370,722	2,988,872	1.25
			<b>17,647,288</b>	<b>17,408,310</b>	<b>7.26</b>
<b>Hong Kong</b>					
Clp Holdings Ltd	447,500	HKD	4,564,182	5,112,485	2.13
			<b>4,564,182</b>	<b>5,112,485</b>	<b>2.13</b>
<b>Ireland</b>					
Eaton Corporation Public Ltd	60,826	USD	4,180,715	5,058,898	2.11
Johnson Ctr Int Shs	44,200	USD	1,506,447	1,657,942	0.69
			<b>5,687,162</b>	<b>6,716,840</b>	<b>2.80</b>
<b>Japan</b>					
Asahi Kasei Corp	244,600	JPY	3,156,007	3,256,891	1.36
Astellas Pharma Inc	205,586	JPY	2,577,849	3,337,973	1.39
Bridgestone Corp	122,227	JPY	4,766,180	4,797,799	2.00
Denso Corp	95,100	JPY	4,743,132	4,675,992	1.95
Honda Motor Co.ltd	47,900	JPY	1,628,861	1,435,631	0.60
Itochu Corp	167,600	JPY	3,199,043	2,964,518	1.24

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI Global Dividends

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Japan (continued)</b>					
Japan Tobacco Inc.	174,674	JPY	6,139,363	4,955,911	2.07
Kddi Corp.	172,676	JPY	4,586,756	4,802,042	2.00
Komatsu Ltd	153,700	JPY	4,742,361	4,499,509	1.88
Mitsubishi Chemical Hldgs Corp	171,400	JPY	1,836,041	1,492,439	0.62
Mitsubishi Corp	111,400	JPY	3,065,883	3,101,965	1.29
Mitsubishi Electric Corp	340,900	JPY	5,042,013	4,603,096	1.92
Subaru Shs	157,300	JPY	5,268,397	4,572,578	1.91
Toyota Motor Corp	71,124	JPY	4,070,352	4,641,424	1.94
			<b>54,822,238</b>	<b>53,137,768</b>	<b>22.17</b>
<b>Jersey</b>					
Wpp Plc Shs	287,126	GBP	5,097,002	4,489,519	1.87
			<b>5,097,002</b>	<b>4,489,519</b>	<b>1.87</b>
<b>Netherlands</b>					
Koninklijke Ahold Delhaize N.v.	197,766	EUR	4,016,934	5,034,022	2.10
Lyondellbasell Ind Nv -a-	42,720	USD	3,658,243	4,732,949	1.97
			<b>7,675,177</b>	<b>9,766,971</b>	<b>4.07</b>
<b>Singapore</b>					
Singapore Telec/board Lot 1000	1,332,202	SGD	3,530,681	3,141,386	1.31
			<b>3,530,681</b>	<b>3,141,386</b>	<b>1.31</b>
<b>Switzerland</b>					
Lafargeholcim N Namen-akt.	93,430	CHF	5,261,292	4,779,086	1.99
Novartis Ag Basel/nam.	61,128	CHF	4,651,302	5,139,692	2.14
Roche Holding Ag /genussschein	21,261	CHF	5,367,339	5,219,682	2.19
			<b>15,279,933</b>	<b>15,138,460</b>	<b>6.32</b>
<b>United States</b>					
Altria Group	56,100	USD	3,166,321	3,291,948	1.37
Amgen Inc	25,783	USD	4,079,597	5,067,649	2.11
Bristol Myers Squibb Co	87,831	USD	4,936,144	5,160,071	2.15
Broadcom Inc	13,600	USD	3,098,540	3,016,072	1.26
Comcast Corp/-a-	97,000	USD	3,195,417	3,470,660	1.45
Cummins Inc	33,500	USD	5,371,260	4,784,135	2.00
Cvs Health Corp	70,261	USD	5,400,230	4,557,128	1.90
Genuine Parts Co	51,102	USD	4,759,033	4,972,736	2.07
Gilead Sciences Inc.	66,378	USD	4,806,896	5,166,200	2.16
Hewlett Packard Ent Co	199,700	USD	3,298,061	3,083,368	1.29
Ibm	32,731	USD	5,052,855	4,743,704	1.98
Intel Corp.	28,459	USD	913,772	1,368,878	0.57
Jm Smucker Co	43,748	USD	4,849,213	4,861,278	2.03

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI Global Dividends

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Johnson & Johnson	38,178	USD	4,063,579	5,059,349	2.11
Lilly (eli) & Co	19,385	USD	1,509,999	1,915,432	0.80
Marathon Petroleum Corp	63,500	USD	4,288,307	5,132,705	2.14
Merck	77,714	USD	4,360,013	5,119,021	2.14
Nucor Corp.	49,700	USD	3,160,354	3,326,421	1.39
Paccar Inc.	74,600	USD	5,221,616	4,902,712	2.05
Pfizer Inc.	130,149	USD	4,155,411	5,196,849	2.17
Walgreens Boots Alliance Inc	73,200	USD	4,937,122	4,949,784	2.06
Westrock Co	53,300	USD	3,150,933	3,090,334	1.29
			<b>87,774,673</b>	<b>92,236,434</b>	<b>38.49</b>
<b>Total - Shares</b>			<b>236,026,559</b>	<b>242,379,697</b>	<b>101.12</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>236,026,559</b>	<b>242,379,697</b>	<b>101.12</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>236,026,559</b>	<b>242,379,697</b>	<b>101.12</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI US Dividends

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Ireland</b>					
Eaton Corporation Public Ltd	39,480	USD	2,719,698	3,283,552	2.52
Johnson Ctr Int Shs	90,950	USD	3,622,792	3,411,534	2.62
			<b>6,342,490</b>	<b>6,695,086</b>	<b>5.14</b>
<b>Netherlands</b>					
Lyondellbasell Ind Nv -a-	27,307	USD	2,460,343	3,025,343	2.32
			<b>2,460,343</b>	<b>3,025,343</b>	<b>2.32</b>
<b>Switzerland</b>					
Garmin	51,055	USD	2,747,476	3,188,385	2.45
			<b>2,747,476</b>	<b>3,188,385</b>	<b>2.45</b>
<b>United States</b>					
Altria Group	55,500	USD	3,581,865	3,256,740	2.50
Amgen Inc	17,209	USD	2,766,843	3,382,429	2.60
Bristol Myers Squibb Co	59,532	USD	3,595,151	3,497,505	2.69
Broadcom Inc	12,004	USD	48,537	2,662,127	2.04
Ca Inc	85,238	USD	2,861,522	3,768,371	2.88
Cisco Systems Inc.	72,320	USD	2,163,022	3,058,413	2.35
Comcast Corp/-a-	98,200	USD	3,174,580	3,513,596	2.70
Cummins Inc	22,298	USD	3,078,960	3,184,377	2.45
Cvs Health Corp	46,223	USD	3,557,271	2,998,024	2.30
Darden Restaurants	34,390	USD	2,572,494	3,677,666	2.82
Delta Air Lines	57,970	USD	3,120,356	3,154,727	2.42
Genuine Parts Co	33,446	USD	2,950,072	3,254,630	2.50
Gilead Sciences Inc.	44,605	USD	3,262,737	3,471,607	2.67
Goodyear Tire & Rubber	126,100	USD	3,160,240	3,052,881	2.34
Harley Davidson Inc.	71,300	USD	3,189,297	3,058,057	2.35
Hasbro Inc.	34,844	USD	3,302,664	3,470,811	2.67
Hewlett Packard Ent Co	200,100	USD	3,160,079	3,089,544	2.37
Ibm	21,621	USD	3,442,245	3,133,532	2.41
Intel Corp.	57,497	USD	1,986,448	2,765,606	2.12
Interpublic Group	135,532	USD	3,144,984	3,056,247	2.35
Jm Smucker Co	30,408	USD	3,633,943	3,378,937	2.60
Johnson & Johnson	25,801	USD	2,968,429	3,419,149	2.63
Juniper Networks Inc.	113,200	USD	2,991,676	2,981,688	2.29
Kla Tencor Corporation	27,976	USD	2,782,013	3,284,942	2.52
Lilly (eli) & Co	36,877	USD	2,826,322	3,643,816	2.80
Marathon Petroleum Corp	42,160	USD	2,746,599	3,407,793	2.62
Merck	50,772	USD	2,942,800	3,344,352	2.57
Nucor Corp.	47,500	USD	3,171,159	3,179,175	2.44
Paccar Inc.	49,412	USD	3,435,462	3,247,357	2.49
Pfizer Inc.	87,265	USD	2,855,511	3,484,491	2.68

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI US Dividends

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Procter & Gamble Co.	41,305	USD	3,451,264	3,340,748	2.57
Target Corp	40,500	USD	2,891,918	3,267,540	2.51
Walgreens Boots Alliance Inc	49,449	USD	3,493,706	3,343,741	2.57
Wal-mart Stores Inc	37,600	USD	3,307,745	3,355,048	2.58
Westrock Co	52,200	USD	3,158,215	3,026,556	2.32
Whirlpool Corp.	20,918	USD	3,826,470	2,742,350	2.11
			<b>108,602,599</b>	<b>116,954,573</b>	<b>89.83</b>
<b>Total - Shares</b>			<b>120,152,908</b>	<b>129,863,387</b>	<b>99.74</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>120,152,908</b>	<b>129,863,387</b>	<b>99.74</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>120,152,908</b>	<b>129,863,387</b>	<b>99.74</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Chilton Diversified

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Canada</b>					
Restaurant Brands Intl Inc	6,135	USD	358,396	387,303	2.63
			<b>358,396</b>	<b>387,303</b>	<b>2.63</b>
<b>France</b>					
Lvmh Act.	211	EUR	70,056	73,780	0.50
			<b>70,056</b>	<b>73,780</b>	<b>0.50</b>
<b>Italy</b>					
Davide Campari - Milano Spa	66,992	EUR	381,891	565,149	3.83
			<b>381,891</b>	<b>565,149</b>	<b>3.83</b>
<b>Switzerland</b>					
Lindt & Spruengli / Reg	2	CHF	144,621	160,404	1.09
			<b>144,621</b>	<b>160,404</b>	<b>1.09</b>
<b>United States</b>					
Ball Corp.	18,272	USD	694,063	712,060	4.83
Boeing Co	368	USD	122,294	131,118	0.89
Bright Family Sol	1,084	USD	102,711	115,977	0.79
Cadence Bancorporation	567	USD	16,170	15,439	0.10
Citigroup Inc	9,071	USD	573,622	652,114	4.42
Csx Corp.	10,534	USD	567,430	744,544	5.04
Domino S Pizza Inc	1,264	USD	224,672	332,002	2.25
Facebook Inc -a-	749	USD	96,859	129,262	0.88
Fedex Corp.	2,529	USD	554,148	621,805	4.21
Fr Brnd Hom Sec	3,871	USD	218,716	224,518	1.52
General Mills Inc	1,146	USD	51,424	52,785	0.36
Hasbro Inc.	4,571	USD	420,454	455,317	3.09
Heico Corp	4,372	USD	253,860	333,890	2.26
Idexx Laboratories Inc.	1,618	USD	259,863	396,297	2.69
Ingevity Corp	5,226	USD	268,949	520,875	3.53
Intuit	768	USD	124,872	156,856	1.06
Iqvia Holdings Inc	3,451	USD	358,206	420,815	2.85
Jpmorgan Chase & Co	5,892	USD	629,195	677,285	4.59
Mastercard Inc. Shs-a-	2,816	USD	501,778	557,568	3.78
Mettler Toledo Intl Inc.	423	USD	206,107	250,632	1.70
Moody S Corp	1,876	USD	197,734	321,021	2.18
Nvr Inc	71	USD	217,109	195,920	1.33
Papa Johns International	2,748	USD	138,926	115,306	0.78
Praxair	2,296	USD	305,811	384,580	2.61
Republic Services Inc.	3,815	USD	255,329	276,511	1.87
Servicemast	4,180	USD	249,129	238,218	1.61
Sherwin-williams Co	2,831	USD	827,051	1,247,708	8.45

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Chilton Diversified

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Thermo Fisher Scientific Inc	1,077	USD	226,436	252,589	1.71
Thor Industries Inc.	5,100	USD	538,348	483,735	3.28
Union Pacific Corp.	1,453	USD	196,466	217,790	1.48
Us Bancorp	5,744	USD	290,225	304,489	2.06
Visa Inc -a	1,779	USD	150,315	243,260	1.65
Walt Disney	4,711	USD	468,065	534,981	3.63
			<b>10,306,337</b>	<b>12,317,267</b>	<b>83.48</b>
<b>Total - Shares</b>			<b>11,261,301</b>	<b>13,503,903</b>	<b>91.53</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>11,261,301</b>	<b>13,503,903</b>	<b>91.53</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>11,261,301</b>	<b>13,503,903</b>	<b>91.53</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World ESG

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Australia</b>					
Telstra Corporation Ltd	405,101	AUD	860,471	730,970	1.34
			<b>860,471</b>	<b>730,970</b>	<b>1.34</b>
<b>Austria</b>					
Omv Ag	15,446	EUR	774,184	746,969	1.37
			<b>774,184</b>	<b>746,969</b>	<b>1.37</b>
<b>Belgium</b>					
Ucb	10,186	EUR	639,856	748,264	1.37
			<b>639,856</b>	<b>748,264</b>	<b>1.37</b>
<b>Canada</b>					
Magna International Inc	13,892	CAD	626,936	722,593	1.32
			<b>626,936</b>	<b>722,593</b>	<b>1.32</b>
<b>Denmark</b>					
Vestas Wind Systems As / Reg	13,281	DKK	767,246	732,863	1.34
			<b>767,246</b>	<b>732,863</b>	<b>1.34</b>
<b>France</b>					
Michelin B /nom.	6,601	EUR	718,831	726,770	1.33
Sanofi	9,845	EUR	743,484	732,173	1.34
			<b>1,462,315</b>	<b>1,458,943</b>	<b>2.67</b>
<b>Germany</b>					
Basf Namen-akt.	8,513	EUR	714,384	699,428	1.28
Continental Ag	3,501	EUR	725,246	689,697	1.26
Deutsche Lufthansa/nam.	34,518	EUR	736,070	828,432	1.52
Merck Kgaa	8,312	EUR	746,529	730,459	1.33
			<b>2,922,229</b>	<b>2,948,016</b>	<b>5.39</b>
<b>Great Britain</b>					
Barratt Devel.plc	120,796	GBP	811,308	723,170	1.32
Persimmon Plc	25,106	GBP	698,817	698,596	1.28
Taylor Wimpey Plc	357,574	GBP	803,967	701,337	1.28
			<b>2,314,092</b>	<b>2,123,103</b>	<b>3.88</b>
<b>Hong Kong</b>					
Hongkong & China Gas	418,000	HKD	623,040	729,328	1.33
			<b>623,040</b>	<b>729,328</b>	<b>1.33</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World ESG

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Ireland</b>					
Crh Plc	24,112	EUR	753,986	705,999	1.29
Eaton Corporation Public Ltd	10,624	USD	632,228	755,180	1.38
			<b>1,386,214</b>	<b>1,461,179</b>	<b>2.67</b>
<b>Japan</b>					
Bridgestone Corp	22,471	JPY	806,210	753,864	1.38
Honda Motor Co.ltd	28,100	JPY	712,332	719,796	1.32
Mitsubishi Electric Corp	66,000	JPY	748,435	761,663	1.39
Nitto Denko Corpo	11,700	JPY	814,389	721,963	1.32
Sumitomo Electric Industries	56,200	JPY	750,213	735,457	1.34
Toyota Industries Corp	15,400	JPY	785,024	739,574	1.35
			<b>4,616,603</b>	<b>4,432,317</b>	<b>8.10</b>
<b>Jersey</b>					
Shire Plc	14,749	GBP	693,771	719,446	1.31
			<b>693,771</b>	<b>719,446</b>	<b>1.31</b>
<b>Netherlands</b>					
Koninklijke Dsm Nv	7,929	EUR	538,730	722,649	1.32
Lyondellbasell Ind Nv -a-	7,600	USD	669,485	719,631	1.32
			<b>1,208,215</b>	<b>1,442,280</b>	<b>2.64</b>
<b>Singapore</b>					
Singapore Telec/board Lot 1000	344,537	SGD	765,542	694,357	1.27
			<b>765,542</b>	<b>694,357</b>	<b>1.27</b>
<b>Switzerland</b>					
Adecco Group Sa /act.nom.	14,031	CHF	805,641	738,646	1.35
Roche Holding Ag /genussschein	3,556	CHF	764,862	746,136	1.36
			<b>1,570,503</b>	<b>1,484,782</b>	<b>2.71</b>
<b>United States</b>					
Acuity Brands Inc	6,300	USD	725,036	748,591	1.37
Amgen Inc	4,257	USD	603,523	715,109	1.31
Andeavor	6,100	USD	584,950	782,330	1.43
Apple Inc	4,314	USD	580,427	701,603	1.28
Applied Materials Inc	17,450	USD	615,543	725,263	1.33
At & T	26,058	USD	1,029,727	711,999	1.30
Biogen Inc	2,343	USD	555,009	669,569	1.22
Borg Warner Inc	18,100	USD	701,906	711,903	1.30
Bristol Myers Squibb Co	14,600	USD	710,890	733,088	1.34
Broadcom Inc	4,000	USD	775,679	758,156	1.39
Cardinal Health Inc.	16,500	USD	847,240	704,393	1.29

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum CROCI World ESG

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Celgene Corp.	9,700	USD	836,199	746,868	1.36
Conagra Brands Inc	22,900	USD	715,496	718,481	1.31
Cummins Inc	6,100	USD	723,976	744,533	1.36
Cvs Health Corp	12,553	USD	832,622	695,857	1.27
Delta Air Lines	16,137	USD	702,882	750,545	1.37
Eastman Chemical Co	8,203	USD	630,232	726,460	1.33
General Mills Inc	18,972	USD	785,875	746,849	1.36
Gilead Sciences Inc.	10,700	USD	675,271	711,748	1.30
Goodyear Tire & Rubber	37,600	USD	710,798	777,998	1.42
Hewlett Packard Ent Co	52,800	USD	743,114	696,750	1.27
Ibm	5,755	USD	751,398	712,852	1.30
Intel Corp.	16,059	USD	594,936	660,175	1.21
Jm Smucker Co	7,482	USD	717,892	710,568	1.30
Juniper Networks Inc.	29,536	USD	658,605	664,910	1.22
Kimberly Clark Corp	7,988	USD	760,754	777,329	1.42
Kla Tencor Corporation	7,779	USD	630,362	780,658	1.43
Lam Research Corp	4,680	USD	658,182	762,527	1.39
Manpowergroup Inc	9,542	USD	867,224	760,555	1.39
Mckesson Corp	6,100	USD	702,912	654,810	1.20
Merck	13,174	USD	673,988	741,653	1.36
Micron Technology Inc	14,488	USD	490,994	653,666	1.19
Molson Coors Brew-b-non-vot	13,000	USD	754,886	744,413	1.36
Paccar Inc.	13,100	USD	736,224	735,808	1.34
Pepsico Inc	7,220	USD	669,078	709,628	1.30
Ppg Industries Inc.	7,800	USD	714,628	737,702	1.35
Procter & Gamble Co.	10,318	USD	721,937	713,234	1.30
Regeneron Pharma. Inc.	2,300	USD	653,021	723,408	1.32
Skyworks Solutions Inc	8,171	USD	647,819	660,496	1.21
Southwest Airlines Co	15,500	USD	743,020	770,463	1.41
Teradyne Inc	20,700	USD	756,751	765,160	1.40
United Continental Holdings	11,400	USD	791,177	783,350	1.43
Valero Ener. Corp	7,839	USD	530,886	792,910	1.44
Viacom Inc -b-	28,895	USD	751,113	717,405	1.31
Walgreens Boots Alliance Inc	12,600	USD	704,542	728,184	1.33
Westrock Co	14,400	USD	768,688	713,570	1.30
			<b>32,537,412</b>	<b>33,453,527</b>	<b>61.12</b>
<b>Total - Shares</b>			<b>53,768,629</b>	<b>54,628,937</b>	<b>99.83</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>53,768,629</b>	<b>54,628,937</b>	<b>99.83</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>53,768,629</b>	<b>54,628,937</b>	<b>99.83</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Chilton European Equities

### Statement of Investments

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Shares</b>					
<b>Belgium</b>					
Ucb	52,103	EUR	3,185,505	3,827,486	4.99
			<b>3,185,505</b>	<b>3,827,486</b>	<b>4.99</b>
<b>Denmark</b>					
Iss A/s	35,638	DKK	1,138,352	1,139,462	1.49
			<b>1,138,352</b>	<b>1,139,462</b>	<b>1.49</b>
<b>France</b>					
Atos Act.	36,293	EUR	3,788,218	4,168,251	5.43
Danone	44,232	EUR	3,126,953	2,972,833	3.88
Dassault Systemes Sa	14,679	EUR	1,718,996	1,875,976	2.45
Eiffage Sa	34,168	EUR	2,565,701	3,270,561	4.26
Ipsen	20,286	EUR	1,769,433	2,883,655	3.76
Lvmh Act.	5,836	EUR	1,544,290	1,744,089	2.27
Safran Sa	32,987	EUR	2,388,444	3,498,271	4.56
Teleperform.se	31,018	EUR	3,101,085	4,863,623	6.33
Valeo Sa	55,991	EUR	3,039,824	2,351,622	3.07
			<b>23,042,944</b>	<b>27,628,881</b>	<b>36.01</b>
<b>Germany</b>					
Bayer Ag	24,395	EUR	2,464,908	2,323,868	3.03
Fresenius Se & Co Kgaa	31,338	EUR	2,116,851	2,068,935	2.70
Prosieben Sat.1 Media	81,743	EUR	2,192,957	1,891,533	2.47
Rheinmetall Ag Duesseldorf	28,529	EUR	2,253,724	2,947,046	3.84
Rwe	132,260	EUR	2,465,311	2,967,913	3.86
Volkswagen Ag /vorzug.	18,798	EUR	2,833,394	2,861,432	3.73
			<b>14,327,145</b>	<b>15,060,727</b>	<b>19.63</b>
<b>Great Britain</b>					
Btg Plc	289,155	GBP	2,073,768	1,721,361	2.24
Lse Group	45,870	GBP	2,291,139	2,261,163	2.95
Rsa Insurance Group Plc	311,039	GBP	2,328,758	2,246,375	2.93
			<b>6,693,665</b>	<b>6,228,899</b>	<b>8.12</b>
<b>Italy</b>					
Banco Bpm S.p.a.	730,725	EUR	2,029,230	1,987,572	2.59
Leonardo Azione Post Raggruppaa	295,248	EUR	2,779,179	3,026,292	3.95
			<b>4,808,409</b>	<b>5,013,864</b>	<b>6.54</b>
<b>Luxembourg</b>					
B&m European Value Retail Sa.	412,657	GBP	2,021,405	1,909,283	2.49

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Chilton European Equities

### Statement of Investments (continued)

as at 31 July 2018

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Luxembourg (continued)</b>					
Grand City Properties	161,246	EUR	2,910,321	3,582,886	4.67
			<b>4,931,726</b>	<b>5,492,169</b>	<b>7.16</b>
<b>Netherlands</b>					
Akzo Nobel Nv (eur 2)	30,774	EUR	2,377,431	2,434,223	3.17
			<b>2,377,431</b>	<b>2,434,223</b>	<b>3.17</b>
<b>Sweden</b>					
Evolution Gaming Group Ab	11,460	SEK	799,180	790,327	1.03
			<b>799,180</b>	<b>790,327</b>	<b>1.03</b>
<b>Switzerland</b>					
Coca-cola Hbc	65,197	GBP	1,969,649	1,998,356	2.61
Credit Suisse Group /nom.	213,278	CHF	2,922,671	2,940,433	3.83
			<b>4,892,320</b>	<b>4,938,789</b>	<b>6.44</b>
<b>Total - Shares</b>			<b>66,196,677</b>	<b>72,554,827</b>	<b>94.58</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>66,196,677</b>	<b>72,554,827</b>	<b>94.58</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>66,196,677</b>	<b>72,554,827</b>	<b>94.58</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum MidOcean Absolute Return Credit

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>Canada</b>					
Bombardier 8.75%16-1.12.21 144a	1,999,000	USD	2,231,384	2,216,391	0.43
Elem Fl Mgt 4.25% 30.06.20 /cv	13,773,000	CAD	10,239,285	10,208,098	1.95
Element Fle 5.125%14-30.6.19/cv	5,740,000	CAD	4,633,026	4,364,515	0.84
			<b>17,103,695</b>	<b>16,789,004</b>	<b>3.22</b>
<b>Cayman Islands</b>					
Trocean 7.75% 15.10.24/pool	4,487,000	USD	4,108,862	4,066,624	0.78
			<b>4,108,862</b>	<b>4,066,624</b>	<b>0.78</b>
<b>Curacao</b>					
Teva Pharma 3.65% 11-10.11.21	398,000	USD	375,115	382,396	0.07
			<b>375,115</b>	<b>382,396</b>	<b>0.07</b>
<b>Great Britain</b>					
Inmarsat 3.875% 09.09.23 /cv	1,600,000	USD	2,198,000	1,876,000	0.36
			<b>2,198,000</b>	<b>1,876,000</b>	<b>0.36</b>
<b>Luxembourg</b>					
Altice Lux 7.75% 14-15.05.22	68,000	USD	72,190	67,915	0.01
			<b>72,190</b>	<b>67,915</b>	<b>0.01</b>
<b>United States</b>					
Actuant Corp 5.625% 12-15.6.22	350,000	USD	355,250	356,563	0.07
Ak Steel 7.5% 16-15.07.23	7,861,000	USD	8,476,095	8,155,787	1.56
Apx Group 8.75% 13-01.12.20	2,569,000	USD	2,630,014	2,549,733	0.49
Cco Hldgs 5.25% 12-30.09.22	2,044,000	USD	2,110,071	2,068,273	0.40
Chesa Ener Frn 14-15.04.19	13,002,000	USD	13,004,155	13,050,757	2.50
Dish Dbs 6.75% 11-01.06.21	2,196,000	USD	2,359,826	2,213,129	0.42
Ingram Mic 5% 12-10.08.22	5,574,000	USD	5,468,719	5,522,552	1.06
Iron Mount 5.75% 12-15.08.24	5,483,000	USD	5,502,006	5,448,731	1.05
Istar Fin 4.6255% 17-15.09.20	1,406,000	USD	1,420,441	1,397,213	0.27
Istar Fin 6.5% 16-01.07.21	6,624,000	USD	6,906,194	6,773,040	1.30
Lin Tele 5.875% 15-15.11.22	988,000	USD	1,006,525	1,008,995	0.19
Lvlt 5.75% 14-01.12.22	15,160,000	USD	15,354,304	15,254,749	2.93
M I Homes 6.75% 15-15.01.21	2,217,000	USD	2,291,787	2,277,968	0.44
NgI Energy 6.875% 15-15.10.21	791,000	USD	811,764	805,831	0.15
Nrg Energy 6.25% 14-15.07.22	2,937,000	USD	3,042,309	3,036,124	0.58
Rcii 6.625% 11-15.11.20	2,545,000	USD	2,557,725	2,552,635	0.49
Sprint Corp 7.25% 13-15.09.21	3,115,000	USD	3,263,914	3,282,431	0.63
Svu 7.75% 14-15.11.22	1,140,000	USD	1,182,750	1,188,450	0.23
Transdigm 6% 14-15.07.22	7,753,000	USD	7,895,945	7,909,610	1.52
Unt Grp/csl 8.25% 15-15.10.23	6,350,000	USD	6,677,603	5,969,000	1.14
Wlh Acq 7% 14-15.08.22	3,201,000	USD	3,313,220	3,269,021	0.63

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum MidOcean Absolute Return Credit

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Bonds (continued)</b>					
<b>United States (continued)</b>					
Wyndham Wld 4.25% 12-1.3.22 Sr	5,344,000	USD	5,213,165	5,197,040	1.00
			<b>100,843,782</b>	<b>99,287,632</b>	<b>19.05</b>
<b>Total - Bonds</b>			<b>124,701,644</b>	<b>122,469,571</b>	<b>23.49</b>
<b>Shares</b>					
<b>Bermuda Islands</b>					
Nabors Industries Ltd -a-/cv Pfd	30,760	USD	1,501,993	1,318,066	0.25
			<b>1,501,993</b>	<b>1,318,066</b>	<b>0.25</b>
<b>Total - Shares</b>			<b>1,501,993</b>	<b>1,318,066</b>	<b>0.25</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>126,203,637</b>	<b>123,787,637</b>	<b>23.74</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Bonds</b>					
<b>Canada</b>					
Ats Auto 6.5% 15-15.06.23 144a	4,733,000	USD	4,967,193	4,851,325	0.92
Brkfld Res 6.125% 1.7.22 144a	550,000	USD	554,125	554,813	0.11
Garda Ws 7.25% 13-15.11.21	793,000	USD	793,000	789,035	0.15
Gfl Env 5.625% 17-01.05.22 144a	9,264,000	USD	9,422,559	8,847,119	1.69
Great Cdn Gam6.625%25.7.22 144a	264,000	CAD	206,124	207,834	0.04
Rockpoint G 7% 18-31.03.23 144a	235,000	USD	236,469	235,000	0.05
			<b>16,179,470</b>	<b>15,485,126</b>	<b>2.96</b>
<b>Cayman Islands</b>					
Sable Intl 6.875% 15-01.08.22	4,157,000	USD	4,434,307	4,354,458	0.84
			<b>4,434,307</b>	<b>4,354,458</b>	<b>0.84</b>
<b>Great Britain</b>					
Intl Game 6.5% 15-15.02.25	238,000	USD	248,427	252,592	0.05
Neptune Ene 6.625% 18-15.05.25	2,447,000	USD	2,453,537	2,388,884	0.46
			<b>2,701,964</b>	<b>2,641,476</b>	<b>0.51</b>
<b>Netherlands</b>					
Clear Chan 8.75% 15-15.12.20	3,982,000	USD	4,174,658	4,111,415	0.79
Nxp 4.625% 16-01.06.23 144a	1,440,000	USD	1,459,800	1,459,800	0.28
			<b>5,634,458</b>	<b>5,571,215</b>	<b>1.07</b>
<b>United States</b>					
Albertsons Frn 18-15.1.24 144a	7,262,000	USD	7,273,570	7,370,930	1.41

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum MidOcean Absolute Return Credit

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
<b>United States (continued)</b>					
Alliance 5.875% 16-01.11.21	5,801,000	USD	5,948,258	5,931,523	1.14
Am Midstrm 8.5% 16-15.12.21	2,562,000	USD	2,566,912	2,549,190	0.49
Amsurg Corp 5.625% 15-15.07.22	15,172,000	USD	15,691,232	15,589,229	2.99
Aoi 8.5% 16-15.04.21	2,266,000	USD	2,366,880	2,345,310	0.45
Apx Group 7.875% 16-01.12.22	1,518,000	USD	1,476,255	1,533,180	0.29
Axalta 4.875% 16-15.8.24 144a	6,628,000	USD	6,651,718	6,578,290	1.26
Beacon Roof 6.375% 16-01.10.23	6,576,000	USD	6,891,721	6,839,040	1.31
Calfrac Hdg 8.5%18-15.6.26 144a	3,680,000	USD	3,681,150	3,560,400	0.68
Carlson 6.75% 16-15.12.23 144a	5,807,000	USD	5,751,636	5,821,518	1.12
Carrols 8% 15-01.05.22 144a	3,367,000	USD	3,518,515	3,520,619	0.68
Cd&r Waterw 6.125% 17-15.08.25 144a	3,546,000	USD	3,475,587	3,421,890	0.66
Centry Comm 6.875% 14-15.05.22	13,932,000	USD	14,427,188	14,235,758	2.73
Cequel 5.125% 14-15.12.21 144a	3,012,000	USD	3,079,903	3,024,771	0.58
Cloud Crn 10.125%16-1.8.24 144a	6,400,000	USD	7,021,753	6,928,000	1.33
Compressco 7.25% 15-15.08.22	1,475,000	USD	1,409,125	1,351,469	0.26
Constellati 8.5% 17-15.9.25 144a	1,161,000	USD	1,129,358	1,102,950	0.21
Covanta 6.375% 12-1.10.22	4,028,000	USD	4,126,605	4,128,700	0.79
Dakota M 7.75% 16-01.09.23	11,868,000	USD	12,876,088	12,431,729	2.38
Eldorado 7% 16-01.08.23	2,077,000	USD	2,191,235	2,188,078	0.42
Flex Acquis 7.875% 18-15.07.26	689,000	USD	689,000	695,477	0.13
Fp Op 7.875% 17-15.11.25 144a	5,289,000	USD	5,398,303	5,381,558	1.03
Gates Glob 6% 14-15.07.22	12,017,000	USD	12,249,895	12,122,148	2.33
Gci 6.75% 11-1.6.21	600,000	USD	610,125	608,520	0.12
Genesis Lp 6.75% 15-01.08.22	505,000	USD	516,234	517,625	0.10
Geo Grp 5.125% 13-01.04.23	2,064,000	USD	2,029,170	2,019,541	0.39
Geo Grp 5.875% 14-15.01.22	8,561,000	USD	8,819,405	8,689,415	1.67
Gibral Ind 6.25% 13-1.2.21/sub	1,688,000	USD	1,719,650	1,704,880	0.33
Jaguar 6.375% 15-01.08.23 144a	8,079,000	USD	8,168,356	8,157,286	1.56
Jmc Steel 9.875%16-15.6.23 144a	4,892,000	USD	5,356,740	5,356,740	1.03
Lgi Homes 6.875% 18-15.07.26	2,064,000	USD	2,048,293	2,069,160	0.40
Manitowoc 12.75% 16-15.08.21	8,525,000	USD	9,708,574	9,462,750	1.81
Mattel Inc 4.35% 10-1.10.20	1,038,000	USD	1,035,405	1,032,810	0.20
Mercer Intl 7.75% 14-01.12.22	252,000	USD	267,120	264,915	0.05
Nav Int 6.625% 17-01.11.25 144a	4,231,000	USD	4,390,790	4,438,531	0.85
New Amet 6.25% 16-1.12.24 144a	2,831,000	USD	2,979,628	3,029,170	0.58
Pbh 5.375% 13-15.12.21	5,100,000	USD	5,112,750	5,125,500	0.98
Platf Spec 6.5% 15-1.2.22 144a	9,006,000	USD	9,288,995	9,264,923	1.78
Prime Sec 9.25% 16-15.05.23	3,924,000	USD	4,288,186	4,213,395	0.81
Reynolds Gp Frn 16-15.7.21 144a	5,160,000	USD	5,224,500	5,234,820	1.00
Reynolds Gr 6.875%15.2.21/pool	28,479,000	USD	10,024,150	9,980,062	1.91
Rite Aid 6.125% 15-1.4.23 144a	69,000	USD	70,380	69,690	0.01
Sba Comm 4% 18-01.10.22	4,700,000	USD	4,652,686	4,572,254	0.88
Snc/snc 4.875% 18-15.1.23 144a	3,146,000	USD	3,137,770	3,099,502	0.59
Spectrum22 7.75% N 15-15.1.22	6,982,000	USD	7,238,281	7,217,643	1.38

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum MidOcean Absolute Return Credit

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
<b>United States (continued)</b>					
Sprint Nex 11.5% 12-15.11.21	1,495,000	USD	1,914,510	1,756,625	0.34
Standardaer 10% 15-15.7.23 144a	5,189,000	USD	5,647,938	5,591,148	1.07
Tribune 5.875% 16-15.07.22	11,443,000	USD	11,719,095	11,557,429	2.22
Usg Corp 5.5% 15-01.03.25	455,000	USD	469,038	466,944	0.09
Vector 6.125% 17-01.02.25 144a	1,114,000	USD	1,073,618	1,080,580	0.21
Vfh Parnt 6.75% 17-15.6.22 144a	5,586,000	USD	5,800,511	5,760,563	1.10
Waste Pro 5.5% 18-15.02.26 144a	310,000	USD	298,561	296,825	0.06
Wlh Acq 6% 18-01.09.23 144a	5,214,000	USD	5,229,378	5,135,790	0.99
7.625 Clr 20 Sr B 7.625 15.3.20	586,000	USD	585,722	589,487	0.11
			<b>259,317,446</b>	<b>257,016,280</b>	<b>49.29</b>
<b>Total - Bonds</b>			<b>288,267,645</b>	<b>285,068,555</b>	<b>54.67</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>288,267,645</b>	<b>285,068,555</b>	<b>54.67</b>
<b>Other transferable securities</b>					
<b>Bonds</b>					
<b>United States</b>					
Srs Distrib 8.25% 18-01.07.26 144a	8,111,000	USD	8,034,226	7,847,393	1.51
			<b>8,034,226</b>	<b>7,847,393</b>	<b>1.51</b>
<b>Total - Bonds</b>			<b>8,034,226</b>	<b>7,847,393</b>	<b>1.51</b>
<b>Total - Other transferable securities</b>			<b>8,034,226</b>	<b>7,847,393</b>	<b>1.51</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>422,505,508</b>	<b>416,703,585</b>	<b>79.92</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum MidOcean Absolute Return Credit

### Statement of Investments (continued)

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Swaptions</b>					
<b>Swaptions-long</b>					
Put Swap De Taux -usd-	23,250,000	USD	319,687	648,071	0.12
Put Usd Lib 3m	40,000,000	USD	326,000	470,000	0.09
Swap De Taux -usd-	73,000,000	USD	766,500	193,231	0.04
Usd Lib 3m	70,000,000	EUR	532,547	159,220	0.03
Usd Lib 3m	74,000,000	USD	305,250	87,986	0.02
<b>Total Swaptions - long</b>			<b>2,249,984</b>	<b>1,558,508</b>	<b>0.30</b>
<b>Swaptions-short</b>					
Swap De Taux -usd-	(73,000,000)	USD	(330,690)	(65,481)	(0.01)
<b>Total Swaptions - short</b>			<b>(330,690)</b>	<b>(65,481)</b>	<b>(0.01)</b>
<b>Total - Swaptions</b>			<b>1,919,294</b>	<b>1,493,027</b>	<b>0.29</b>
<b>Total - Other transferable securities</b>			<b>1,919,294</b>	<b>1,493,027</b>	<b>0.29</b>
<b>TOTAL INVESTMENTS</b>			<b>424,424,803</b>	<b>418,196,612</b>	<b>80.21</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## DB Platinum Quantica Managed Futures Focus

### Statement of Investments

as at 31 July 2018

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Bonds</b>					
<b>United States</b>					
Eib 1.125% 16-15.08.19	4,000,000	USD	3,942,000	3,941,000	4.24
			<b>3,942,000</b>	<b>3,941,000</b>	<b>4.24</b>
<b>Total - Bonds</b>			<b>3,942,000</b>	<b>3,941,000</b>	<b>4.24</b>
<b>Total - Other transferable securities</b>			<b>3,942,000</b>	<b>3,941,000</b>	<b>4.24</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>3,942,000</b>	<b>3,941,000</b>	<b>4.24</b>

The accompanying notes form an integral part of these financial statements.

# DB Platinum

## Notes to the Financial Statements

as at 31 July 2018

### 1. General

DB Platinum (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended (the "Law"). The Company qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Article 1(2) of the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities, as may be amended (the "UCITS Directive") and may therefore be offered for sale in each member state of the European Union ("EU Member State"), subject to registration.

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a société d'investissement à capital variable ("SICAV") on 1 December 2004 for an unlimited period.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies' Register ("*Registre de Commerce et des Sociétés de Luxembourg*") and have been published in the *Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg (the "*Mémorial*") on 17 December 2004. The Company is registered with the Luxembourg Trade and Companies' Register under number B-104.413. The Articles of Incorporation have been lastly amended by an extraordinary shareholders' meeting held on 3 June 2014. The minutes of such extraordinary shareholders' meeting were published in the *Mémorial* on 26 June 2014.

The Company is presently structured as an umbrella fund to provide investors with a variety of Sub-Funds of which the performance may be linked partially or fully to the performance of an underlying asset, such as, for instance, a basket of securities or an index (the "Underlying Asset").

The Shares are divided into Classes "I" and "R". Shares of Class "I" are available only to Institutional Investors whilst Shares of Class "R" are primarily designed for Retail Investors. Shares of Classes "I" and "R" may be further subdivided into Shares of Classes with different fee structures, currencies or other characteristics (identified by a combination of numbers and letters) and differentiated between Distribution Shares (identified by the letter "D") and Capitalisation Shares (identified by the letter "C"). Shares of Classes may be listed for trading on one or more stock exchanges.

As of 31 July 2018, the Company has 12 active Sub-Funds:

- DB Platinum Commodity Euro
- DB Platinum Commodity USD
- DB Platinum CROCI World
- DB Platinum PWM CROCI Multi Fund
- DB Platinum CROCI Sectors Fund
- DB Platinum CROCI Global Dividends
- DB Platinum CROCI US Dividends
- DB Platinum Chilton Diversified
- DB Platinum CROCI World ESG
- DB Platinum Chilton European Equities
- DB Platinum MidOcean Absolute Return Credit
- DB Platinum Quantica Managed Futures Focus

For significant events which occurred during the period, please refer to Note 24.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 2. Accounting Policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used detail as follows:

#### a) Valuation of investments

The Net Asset Value ("NAV") of Sub-Funds shall be determined in accordance with the following rules:

- (i) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is determined after making such discount as may be considered appropriate in such case to reflect the true value thereof.
- (ii) Contracts for difference (CFD) and credit default swaps (CDS) are valued at market value established by reference to the underlying financial instrument.
- (iii) The value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market are valued on the basis of their last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source or by reference to such other sources as it deems in its discretion appropriate.
- (iv) Securities not listed or traded on a stock exchange or a Regulated Market are valued on the basis of the probable sales price determined prudently and in good faith by the Board of Directors.
- (v) Securities issued by open-ended investment funds are valued at their last available NAV or in accordance with item (iii) above where such securities are listed.
- (vi) The liquidating value of futures, forward or options contracts that are not traded on exchanges or on other organised markets shall be determined pursuant to the policies established by the Board of Directors, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other organised markets shall be based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Business Day with respect to which a NAV is being determined, then the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.
- (vii) Liquid assets and money market instruments may be valued at nominal value plus any accrued interest or using an amortised cost method. This amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to Shareholders, the Board of Directors shall take such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 2. Accounting Policies (continued)

#### a) Valuation of investments (continued)

- (viii) The swap transactions will be valued on a consistent basis based on valuations to be received from the Swap Counterparty which may be bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant swap transactions, the value of such swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.
- (ix) All other securities and other permissible assets as well as any of the above-mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair value, as determined in good faith pursuant to procedures established by the Board of Directors.

#### b) Net realised gain / (loss) on sale of investments

The net realised gain or loss on the sale of investments is determined on the basis of the average cost of investments sold.

#### c) Conversion of foreign currencies

The accounts of the various Sub-Funds are expressed in the following currencies:

- DB Platinum Commodity Euro	EUR
- DB Platinum CROCI Branchen Stars (merged out as at 24/05/2018)	EUR
- DB Platinum Commodity USD	USD
- DB Platinum CROCI World	EUR
- DB Platinum PWM CROCI Multi Fund	EUR
- DB Platinum CROCI Sectors Fund	EUR
- DB Platinum CROCI Global Dividends	USD
- DB Platinum CROCI US Dividends	USD
- DB Platinum Chilton Diversified	USD
- DB Platinum Ivory Optimal (liquidated as at 25/07/2018)	USD
- DB Platinum CROCI World ESG	EUR
- DB Platinum Chilton European Equities	EUR
- DB Platinum MCP Terra Grove Pan Asia (liquidated as at 23/07/2018)	USD
- DB Platinum MidOcean Absolute Return Credit	USD
- DB Platinum Quantica Managed Futures Focus (launched as at 03/07/2018)	USD

The values of assets denominated in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing as at 31 July 2018.

Income and expenses in currencies other than a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing at the transaction booking date.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 2. Accounting Policies (continued)

#### d) Combined financial statements of the Company

The combined statements of the Company are expressed in EUR. The various items of the Statement of Net Assets and the Statement of Operations and Changes in Net Assets at 31 July 2018 of the Company are equal to the sum of the corresponding items in the financial statements of each Sub-Fund translated into EUR at the closing exchange rates.

The exchange rate difference between 31 January 2018 and 31 July 2018 is reported under currency translation in the Statement of Operations and Changes in Net Assets.

The exchange rates used as at 31 July 2018:

1 EUR =	130.975355	JPY	1 EUR =	9.181544	HKD
1 EUR =	10.280731	SEK	1 EUR =	1.573917	AUD
1 EUR =	1.592789	SGD	1 EUR =	9.532752	NOK
1 EUR =	1.170050	USD	1 EUR =	7.449985	DKK
1 EUR =	1.158350	CHF	1 EUR =	5.743789	TRY
1 EUR =	0.891976	GBP	1 EUR =	1.523405	CAD

#### e) Acquisition cost of investments

The costs of investments expressed in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rate prevailing at the purchase date.

#### f) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

### 3. Taxation

Under current law and practice, the Company is not liable to any Luxembourg income tax.

The Company is, however, liable in Luxembourg to a subscription tax ("*Taxe d'Abonnement*") of 0.05 per cent per annum in respect of Shares of Class "R" and of 0.01 per cent per annum in respect of Shares of Class "I" in accordance with Article 174 of the Law.

Investments by a Sub-Fund in shares or units of another Luxembourg undertaking for collective investment are excluded from the Net Asset Value of the Sub-Fund serving as basis for the calculation of the *Taxe d'Abonnement* payable by that Sub-Fund.

The following Sub-Funds are also exempt from the *Taxe d'Abonnement*: Sub-Funds (i) whose securities are reserved for institutional investors and, (ii) whose exclusive object is the collective investment in money market instruments or deposits with credit institutions and, (iii) the weighted residual portfolio maturity does not exceed 90 days and (iv) that have obtained the highest possible ranking by a recognised ranking agency. In case of several Share Classes within a Sub-Fund, the exemption only applies to the Share Classes whose securities are reserved for institutional investors.

The *Taxe d'Abonnement* is payable quarterly on the basis of the Net Asset Value of the Sub-Fund at the end of the relevant calendar quarter. The benefit of the 0.01 per cent *Taxe d'Abonnement* is available to Shares of Class "I" on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Company at the time of admission of an investor in such Classes of Shares. Such assessment is subject to such changes in the laws and regulations of Luxembourg and to such interpretation on the status of an eligible investor in the Shares of Class "I" by any competent Luxembourg authority as will exist from time to time. Any such reclassification made by an authority as to the status of an investor may submit the entire class to a *Taxe d'Abonnement* at the rate of 0.05 per cent per annum.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 3. Taxation (continued)

No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares by the Company.

Under current law and practice in Luxembourg, no capital gains tax is payable on the realised capital appreciation of the assets of the Company and no tax is payable on the investment income received in respect of the assets. Investment income for dividends and interest received by the Company may however be subject to withholding taxes in the country of origin at varying rates. Such withholding taxes are not recoverable.

Under the Belgian Finance Act of 22 December 2003, a 0.06% yearly tax was applied on all money originating from Belgium included in the Company at 31 December of the prior year. This tax rate has been increased to 0.07% in 2005, to 0.08% in 2007, to 0.0965% in 2013 and decreased to 0.0925% from 2014 onwards.

### 4. Management Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee is accrued on each calendar day and is calculated on each Valuation Day on the basis of a percentage of (i) the last available Net Asset Value / Gross Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex). The Management Company Fee is payable monthly. The Management Company is also entitled to receive reimbursements for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

The table hereafter reflects the management fee's annual rate applied to the Sub-Funds which DB Platinum Sub-Funds are invested in:

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Fee p.a.
DB Platinum Commodity Euro	EUR	LU0216467174	R1C	1.20%
DB Platinum Commodity Euro	EUR	LU0216467257	I1C	0.75%
DB Platinum Commodity Euro	EUR	LU0229883953	R1C-A	2.00%
DB Platinum Commodity Euro	EUR	LU0245949630	R2C-A	2.50%
DB Platinum Commodity Euro	EUR	LU0435098701	I2C	0.75%
DB Platinum Commodity USD	USD	LU0216466879	R1C	1.20%
DB Platinum Commodity USD	USD	LU0216466952	I1C	0.75%
DB Platinum Commodity USD	USD	LU0313897638	R1C-B	1.20%
DB Platinum Commodity USD	USD	LU0313899097	R1C-C	1.20%
DB Platinum Commodity USD	USD	LU0491995204	I2C	0.75%
DB Platinum Commodity USD	USD	LU0491997085	R1C-S	1.20%
DB Platinum Commodity USD	USD	LU0493702533	I3C	0.75%
DB Platinum Commodity USD	USD	LU0495014986	I4C	0.75%
DB Platinum CROCI World	EUR	LU0332018422	R1C-E	1.40%
DB Platinum CROCI World	EUR	LU0332019586	I1C-E	0.65%
DB Platinum CROCI World	EUR	LU0471593425	R1C-U	1.40%
DB Platinum CROCI World	EUR	LU0616480892	I1C-U	0.65%
DB Platinum CROCI World	EUR	LU1106524884	I1D-E	0.65%
DB Platinum PWM CROCI Multi Fund	EUR	LU0354453234	R1C	1.50%*
DB Platinum CROCI Sectors Fund	EUR	LU0419225080	I2C	0.75%
DB Platinum CROCI Sectors Fund	EUR	LU0419225247	R3C	1.35%
DB Platinum CROCI Sectors Fund	EUR	LU0419225759	I3C	0.75%

\* Please note this rate refers to the Advisory and Management Fee, which shall be composed of (i) the Management Company Fee, the amount of which will revert to the Management Company, and (ii) the Portfolio Advisory Fee, the amount of which will revert to the Portfolio Adviser. The Management Company and Portfolio Adviser will agree between themselves from time to time the amount that will be paid to the Management Company as Management Company Fee and the amount that will be paid to the Portfolio Adviser as Portfolio Advisory Fee.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 4. Management Fee (continued)

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Fee p.a.
DB Platinum CROCI Sectors Fund	EUR	LU0871835996	R0C-E	0.75%
DB Platinum CROCI Sectors Fund	EUR	LU0955076970	R3C-N	1.35%
DB Platinum CROCI Sectors Fund	EUR	LU0994350972	I1D-A	0.75%
DB Platinum CROCI Sectors Fund	EUR	LU1074236131	I1C-U	0.75%
DB Platinum CROCI Sectors Fund	EUR	LU1081235597	R1C-U	1.35%
DB Platinum CROCI Sectors Fund	EUR	LU1106524538	I1D-E	0.75%
DB Platinum CROCI Global Dividends	USD	LU0781545867	R1C-U	1.40%
DB Platinum CROCI Global Dividends	USD	LU0781546162	I1C-U	0.65%
DB Platinum CROCI Global Dividends	USD	LU0781546329	R1C-E	1.40%
DB Platinum CROCI Global Dividends	USD	LU0781546758	I1C-E	0.65%
DB Platinum CROCI Global Dividends	USD	LU0781546915	R1C-G	1.40%
DB Platinum CROCI Global Dividends	USD	LU0781547053	I1C-G	0.65%
DB Platinum CROCI Global Dividends	USD	LU0810518281	R1D-E	1.40%
DB Platinum CROCI Global Dividends	USD	LU0830444468	I1D-E	0.65%
DB Platinum CROCI Global Dividends	USD	LU0830444898	I1D-G	0.65%
DB Platinum CROCI Global Dividends	USD	LU0834626474	R1C-A	1.91%
DB Platinum CROCI Global Dividends	USD	LU0871835053	R0C-G	0.65%
DB Platinum CROCI Global Dividends	USD	LU0871835210	R0C-E	0.65%
DB Platinum CROCI Global Dividends	USD	LU1077617568	R1D-U	1.40%
DB Platinum CROCI US Dividends	USD	LU0808749872	R1C-U	1.00%
DB Platinum CROCI US Dividends	USD	LU0808750292	I1C-U	0.50%
DB Platinum CROCI US Dividends	USD	LU0832278005	R1D-U	1.00%
DB Platinum CROCI US Dividends	USD	LU0832278773	I1D-U	0.50%
DB Platinum CROCI US Dividends	USD	LU0999667347	R0C-E	0.50%
DB Platinum Chilton Diversified	USD	LU0983855411	R1C-E	2.30%
DB Platinum Chilton Diversified	USD	LU0983855502	R1C-U	2.30%
DB Platinum Chilton Diversified	USD	LU0983855684	R0C-U	1.59%
DB Platinum Chilton Diversified	USD	LU0983855767	I1C-E	1.59%
DB Platinum Chilton Diversified	USD	LU0983855841	I1C-U	1.59%
DB Platinum Chilton Diversified	USD	LU0983856146	I2C-U	1.34%
DB Platinum Chilton Diversified	USD	LU1292582845	R1C-N	2.30%
DB Platinum CROCI World ESG	EUR	LU1066225159	I1C-U	0.75%
DB Platinum CROCI World ESG	EUR	LU1066225233	R0C-E	0.75%
DB Platinum CROCI World ESG	EUR	LU1106525006	R1D-E	1.40%
DB Platinum CROCI World ESG	EUR	LU1255455211	I2D-E	0.75%
DB Platinum Chilton European Equities	EUR	LU1113608043	R1C-E	2.05%
DB Platinum Chilton European Equities	EUR	LU1113608472	I1C-G	1.34%
DB Platinum Chilton European Equities	EUR	LU1113608639	I1C-E	1.34%
DB Platinum Chilton European Equities	EUR	LU1113608712	I1C-U	1.34%
DB Platinum Chilton European Equities	EUR	LU1113609017	I2C-E	1.04%
DB Platinum Chilton European Equities	EUR	LU1287775982	R0C-E	1.34%
DB Platinum Chilton European Equities	EUR	LU1484523425	I5C-U	1.04%
DB Platinum Chilton European Equities	EUR	LU1484523698	I5C-E	1.04%
DB Platinum Chilton European Equities	EUR	LU1484523771	I5D-G	1.04%
DB Platinum Chilton European Equities	EUR	LU1538321453	I3C-E	1.04%
DB Platinum Chilton European Equities	EUR	LU1633793093	I5C-G	1.04%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149491	R1C-E	2.05%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149574	R1C-U	2.05%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149657	I3D-U	0.64%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149731	I1C-E	1.34%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149814	I1C-U	1.34%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263149905	I3C-E	0.64%
DB Platinum MidOcean Absolute Return Credit	USD	LU1263150077	I2C-E	0.84%

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 4. Management Fee (continued)

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Fee p.a.
DB Platinum MidOcean Absolute Return Credit	USD	LU1263150150	I2C-U	0.84%
DB Platinum MidOcean Absolute Return Credit	USD	LU1325189048	I3C-C	0.64%
DB Platinum MidOcean Absolute Return Credit	USD	LU1572742796	I5C-U	1.09%
DB Platinum MidOcean Absolute Return Credit	USD	LU1572743505	I5C-E	1.09%
DB Platinum MidOcean Absolute Return Credit	USD	LU1650471847	I5D-U	1.09%
DB Platinum Quantica Managed Futures Focus	USD	LU1825540146	I1C-U	1.04%
DB Platinum Quantica Managed Futures Focus	USD	LU1825540575	I2C-U	0.59%
DB Platinum Quantica Managed Futures Focus	USD	LU1825540492	I3C-C	0.74%

Some of the Investment Managers are remunerated by the Management Company out of the Management Company Fee.

In relation to DB Platinum Ivory Optimal until its liquidation as at 25 July 2018, the Investment Management Fee was payable monthly to the Investment Manager and was calculated on each Valuation Day on the basis of the Net Asset Value of the relevant Share Class.

The table hereafter reflects the maximum Management Fee's annual rate applied to the sub-funds which DB Platinum Sub-Funds are invested in as at July 31, 2018:

DB Platinum PWM CROCI Multi Fund	%
Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF	0.45
DB Platinum CROCI Global Dividends - I1C-E	0.65
DB Platinum CROCI US Dividends - I1C-U	0.50
DB Platinum CROCI Sectors Fund - I2C	0.75
DB Platinum IV CROCI Euro - I1C	0.50
DB Platinum IV CROCI Euro - I2C	0.50
DB Platinum IV CROCI Japan - I1C	0.50
DB Platinum IV CROCI US - I1C	0.50
Deutsche Floating Rate Notes LC	0.20*
Deutsche USD Floating Rate Notes USD LD	0.30*

### 5. Fixed Fee

Under the terms of an arrangement between the Company and Deutsche Bank AG, acting through its London branch and/or Deutsche Asset Management (UK) Limited (as applicable) (the "Fixed Fee Agent"), the Fixed Fee Agent will in exchange for the payment of a Fixed Fee, calculated on the average daily Net Asset Value per Sub-Fund or per Share Class as specified in the relevant Product Annex and payable on a quarterly basis, pay certain fees and expenses, unless otherwise specified in the relevant Product Annex. Please refer to the Note 23 "Related Parties" in the section Notes to the Financial Statements for additional information.

The fees and expenses covered by the arrangement are:

- Transaction Fees\*\*; and
- Administrative Expenses, including:
  - Administrative Agent Fee;
  - Depositary Fee;
  - Registrar and Transfer Agent Fee;
  - Other administrative expenses (including, but not limited to, audit and legal expenses and Director fees, if any).

\* All in fee.

\*\* Except for some Sub-Funds as specified in the relevant Product Annex of current Prospectus of the Company.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 5. Fixed Fee (continued)

Except as otherwise provided for in the relevant Product Annex of the Prospectus, the Fixed Fee does not include the following fees, expenses and costs:

- the costs of any marketing agencies appointed by the Company to provide certain marketing and distribution services to the Company;
- the Distribution Fee;
- the Investment Management Fee, where applicable;
- the Management Company Fee;
- any unamortized formation expenses incurred;
- any taxes or fiscal charges which the Company may be required to pay, for example, the annual tax in Luxembourg (the "*Taxe d'Abonnement*") or, if it should be payable, any value added tax or similar sales or services tax payable by the Company (VAT) (all such taxes or fiscal charges), unless otherwise specified in the relevant Product Annex of the Prospectus;
- any commissions payable to sales agents arising out of any dealing in Shares;
- any costs and expenses incurred outside of the Company's ordinary course of business such as Extraordinary Expenses (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, the Company); nor,
- Collateral Costs.

### 6. Performance Fee

Performance Fees (or Incentive Fees) exist for 6 Sub-Funds:

#### 1) DB Platinum Chilton Diversified

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share is calculated on each Valuation Day, equal to 20% of the Daily Percentage Return.

Each Performance Fee Amount, (positive or negative) will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

"Daily Percentage Return" means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" means on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day's Performance Fee Amount.

"Gross Asset Value per Share" means on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 6. Performance Fee (continued)

#### 1) DB Platinum Chilton Diversified (continued)

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period and will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager on the next following Performance Fee Payment Date following such redemption.

During the period, performance fees have been recorded for USD 87,137 for DB Platinum Chilton Diversified.

#### 2) DB Platinum Ivory Optimal (until its liquidation on 25 July 2018)

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share is calculated on each Valuation Day, equal to 20% of the Daily Percentage Return.

Each Performance Fee Amount, (positive or negative) will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

“Daily Percentage Return” means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day’s Performance Fee Amount.

“Gross Asset Value per Share” means on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period and will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager on the next following Performance Fee Payment Date following such redemption.

During the period, no performance fees have been recorded for DB Platinum Ivory Optimal.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 6. Performance Fee (continued)

#### 3) DB Platinum Chilton European Equities

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share is calculated on each Valuation Day, equal to:

- (i) for all Share Classes other than I2C and I3C Share Classes, 20% of the Daily Percentage Return; and
- (ii) for I2C and I3C Share Classes, 15% of the Daily Percentage Return.

Each Performance Fee Amount, (positive or negative) will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

“Daily Percentage Return” means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day’s Performance Fee Amount.

“Gross Asset Value per Share” means on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

For all Share Classes other than Share Class I3C-E,

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

For Share Class I3C-E,

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, (a) the Initial Issue Price or (b) if, on the Launch Date of Share Class I3C-E, the High Water Mark in relation to Share Class I2C-E exceeds the Net Asset Value in relation to Share Class I2C-E, the Initial Issue Price increased by a percentage that is equal to the percentage by which the High Water Mark in relation to Share Class I2C-E exceeds the Net Asset Value per Share in relation to Share Class I2C-E on that day (the “Initial High Water Mark”) and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price or Initial High Water Mark, as applicable.

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period and will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager on the next following Performance Fee Payment Date following such redemption.

During the period, no performance fees have been recorded for DB Platinum Chilton European Equities.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 6. Performance Fee (continued)

4) DB Platinum MCP Terra Grove Pan Asia (until its liquidation as at 23 July 2018)

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share is calculated on each Valuation Day, equal to:

- (i) for all Share Classes other than I2C and I3C Share Classes, 20% of the Daily Percentage Return; and
- (ii) for I2C and I3C Share Classes, 17.5% of the Daily Percentage Return.

Each Performance Fee Amount, (positive or negative) will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

“Daily Percentage Return” means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the days Performance Fee Amount.

“Gross Asset Value per Share” means on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period and will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager on the next following Performance Fee Payment Date following such redemption.

During the period, performance fees have been recorded for USD 818 for DB Platinum MCP Terra Grove Pan Asia.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 6. Performance Fee (continued)

#### 5) DB Platinum MidOcean Absolute Return Credit

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share is calculated on each Valuation Day, equal to:

- (i) for all Share Classes other than I2C, I3 and I5 Share Classes, 20% of the Daily Percentage Return;
- (ii) for I2C Share Classes, 15% of the Daily Percentage Return;
- (iii) for I3 Share Classes, up to 15% of the Daily Percentage Return; and
- (iv) for I5 Share Classes, 17% of the Daily Percentage Return.

Each Performance Fee Amount, (positive or negative) will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

“Daily Percentage Return” means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day’s Performance Fee Amount.

“Gross Asset Value per Share” means on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period and will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager on the next following Performance Fee Payment Date following such redemption.

During the period, performance fees have been recorded for USD 597,112 for DB Platinum MidOcean Absolute Return Credit.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 6. Performance Fee (continued)

#### 6) DB Platinum Quantica Managed Futures Focus

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to: (i) for all Share Classes other than I2C, I3C and I4C Share Classes, 20% of the Daily Percentage Return; and (ii) For I2C, I3C and I4C Share Classes, 15% of the Daily Percentage Return. Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

“Daily Percentage Return” means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

“Gross Asset Value” means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day’s Performance Fee Amount.

“Gross Asset Value per Share” means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

“High Water Mark” means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the Performance Fee Amount (if any) is payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

During the period, performance fees have been recorded for USD 1 for DB Platinum Quantica Managed Futures Focus.

### 7. Swaps (for Indirect Investment Policy Sub-Funds)

The counterparty of the swap transactions indicated in this section is Deutsche Bank AG, acting through its London branch (United Kingdom). Unless Share Classes are specified, the below notional amounts apply at the Sub-Fund level.

#### *DB Platinum Commodity Euro*

On 31 July 2018, the Sub-Fund was invested in transferable securities and in liquid assets and the Sub-Fund used swap transactions of one type to obtain exposure to the performance of the underlying index for a nominal value of:

EUR 52,050,000

On 31 July 2018, the net unrealised appreciation on these transactions amounted to EUR 4,423,843 (7.57% of Net Assets).

#### *DB Platinum Commodity USD*

On 31 July 2018, the Sub-Fund was invested in transferable securities and in liquid assets and the Sub-Fund used swap transactions of one type to obtain exposure to the performance of the underlying index for a nominal value of:

USD 23,400,000

On 31 July 2018, the net unrealised appreciation on these transactions amounted to USD 2,853,906 (10.88% of Net Assets).

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 8. Credit Default Swaps ("CDS")

As at 31 July 2018, the following CDS were outstanding for the Sub-Fund DB Platinum MidOcean Absolute Return Credit:

Description		Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) USD
CAR 5,25 03/15/25 REGS	BUY	5.00	USD	2,949,000	20/06/2023	(156,603)
CAR 5,25 03/15/25 REGS	BUY	5.00	USD	5,533,000	20/06/2023	(293,824)
CDX HY CDSI S30 5Y PRC Corp	BUY	5.00	USD	5,596,000	20/06/2023	(395,553)
CDX HY CDSI S30 5Y PRC Corp	BUY	5.00	USD	5,400,000	20/06/2023	(381,698)
CDX HY CDSI S30 5Y PRC Corp	BUY	5.00	USD	11,242,000	20/06/2023	(794,640)
CDX HY CDSI S30 5Y PRC Corp	BUY	5.00	USD	6,132,000	20/06/2023	(433,441)
DISH 6,75 06/01/21	SELL	5.00	USD	2,363,000	20/06/2023	(104,041)
DISH 6,75 06/01/21	SELL	5.00	USD	2,920,000	20/06/2023	(137,707)
TOL 4,375 04/15/23	SELL	1.00	USD	2,770,000	20/06/2023	(75,068)
TOL 4,375 04/15/23	SELL	1.00	USD	5,540,000	20/06/2023	(150,135)
TOL 4,375 04/15/23	SELL	1.00	USD	1,608,000	20/06/2023	(43,577)
TOL 4,375 04/15/23	SELL	1.00	USD	1,072,000	20/06/2023	(29,051)
XRX 2,75 09/01/20	BUY	1.00	USD	1,824,000	20/06/2023	77,710
XRX 2,75 09/01/20	BUY	1.00	USD	2,735,000	20/06/2023	116,523
CTL 6,15 09/15/19 Q	SELL	1.00	USD	2,505,000	20/12/2023	(279,779)
DISH 6,75 06/01/21	SELL	5.00	USD	2,485,000	20/12/2022	(36,855)
DISH 6,75 06/01/21	SELL	5.00	USD	2,485,000	20/12/2022	(36,855)
DISH 6,75 06/01/21	SELL	5.00	USD	4,970,000	20/12/2022	(73,711)
LB 8,5 06/15/19	SELL	1.00	USD	2,505,000	20/12/2023	(228,336)
LB 8,5 06/15/19	SELL	1.00	USD	2,505,000	20/12/2023	(228,336)
LB 8,5 06/15/19	SELL	1.00	USD	2,505,000	20/12/2023	(228,336)
LB 8,5 06/15/19	SELL	1.00	USD	2,505,000	20/12/2023	(228,336)
<b>Total</b>						<b>(4,141,649)</b>

### 9. Total Return Swaps ("TRS")

As at 31 July 2018, the following TRS were outstanding for the Sub-Fund DB Platinum MidOcean Absolute Return Credit:

Description	Funding	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) USD
Ishares Iboxx High Yield Corporate Bond ETF	LIB3M	USD	24,700,00	20/09/2018	(577,465)
Ishares Iboxx High Yield Corporate Bond ETF	LIB3M	USD	24,750,00	20/09/2018	(625,606)
Ishares Iboxx High Yield Corporate Bond ETF	LIB3M	USD	11,000,00	20/09/2018	(146,928)
Ishares Iboxx Investment Grade Corporate Bond ETF	LIB3M	USD	16,628,00	20/12/2018	409,069
Markit iBoxx Liquid Leverage Loan Index	TF- Post	USD	11,086,00	20/12/2018	149,798
Ishares Iboxx High Yield Corporate Bond ETF	LIB3M	USD	50,500,00	20/12/2018	(429,107)
<b>Total</b>					<b>(1,220,239)</b>

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 10. Forward Foreign Exchange Contracts

At 31 July 2018, the Sub-Fund DB Platinum Commodity USD had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
CHF	R1C-S	2,383,000	USD	2,407,563	23/08/2018	3,914
SGD	R1C-C	1,964,000	USD	1,440,588	23/08/2018	2,783
GBP	I2C	7,238	USD	9,509	23/08/2018	(6)
CHF	I3C	10,493,000	USD	10,602,476	23/08/2018	15,915
CHF		413,000	USD	417,951	23/08/2018	(15)
GBP		240	USD	315	23/08/2018	0
						<b>22,591</b>

At 31 July 2018, the Sub-Fund DB Platinum CROCI Sectors Fund had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
EUR	R3C-N	15,877	NOK	150,000	10/08/2018	146
NOK	R3C-N	36,950,000	EUR	3,910,892	10/08/2018	(35,893)
						<b>(35,747)</b>

At 31 July 2018, the Sub-Fund DB Platinum Chilton Diversified had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
EUR	R1C-E	1,340,827	USD	1,566,099	31/08/2018	6,224
NOK	R1C-N	6,319,908	USD	773,090	31/08/2018	3,582
EUR	I1C-E	1,765,429	USD	2,062,039	31/08/2018	8,195
EUR		187,274	USD	221,734	19/09/2018	(1,820)
USD		129,176	CHF	127,446	19/09/2018	(83)
USD		871,156	EUR	745,439	19/09/2018	(4,189)
						<b>11,910</b>

At 31 July 2018, the Sub-Fund DB Platinum Chilton European Equities had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
GBP	I1C-G	103,383	EUR	116,377	31/08/2018	(585)
USD	I1C-U	58,929	EUR	50,467	31/08/2018	(214)
GBP	I5C-G	110,620	EUR	124,523	31/08/2018	(626)
USD	I5C-U	12,901,433	EUR	11,048,680	31/08/2018	(46,752)
GBP	I5D-G	131,178	EUR	147,665	31/08/2018	(743)
CHF		953,430	EUR	823,173	19/09/2018	298
DKK		1,953,954	EUR	262,362	19/09/2018	(41)
EUR		6,235,668	CHF	7,198,007	19/09/2018	18,792
EUR		1,678,561	DKK	12,508,371	19/09/2018	(706)
EUR		2,329,473	GBP	2,070,051	19/09/2018	12,402
EUR		3,559,517	NOK	33,759,368	19/09/2018	24,094
EUR		3,095,144	SEK	31,738,687	19/09/2018	7,283
GBP		7,280,960	EUR	8,282,647	19/09/2018	(132,770)
NOK		18,854,056	EUR	1,987,545	19/09/2018	(13,046)
SEK		6,453,193	EUR	625,407	19/09/2018	2,425
						<b>(130,189)</b>

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 10. Forward Foreign Exchange Contracts (continued)

At 31 July 2018, the Sub-Fund DB Platinum MidOcean Absolute Return Credit had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
EUR	R1C-E	9,981	USD	11,658	31/08/2018	49
EUR	I1C-E	43,417,178	USD	50,711,698	31/08/2018	213,135
EUR	I2C-E	110,935,786	USD	129,574,107	31/08/2018	544,584
CHF	I3C-C	7,225,765	USD	7,287,931	31/08/2018	30,736
EUR	I3C-E	15,391,585	USD	17,977,525	31/08/2018	75,557
EUR	I5C-E	154,386,764	USD	180,325,284	31/08/2018	757,885
						<b>1,621,946</b>

At 31 July 2018, the Sub-Fund DB Platinum Quantica Managed Futures Focus had the following forward foreign exchange contract outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
CHF	I3C-C	7,500,000	USD	7,566,043	31/08/2018	30,385
						<b>30,385</b>

### 11. Futures

At 31 July 2018, the Sub-Fund DB Platinum CROCI World had the following futures contract outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) EUR
S&P 500 EMINI INDEX	3	USD	422,550	21/09/2018	4,237
					<b>4,237</b>

At 31 July 2018, the Sub-Fund DB Platinum CROCI Sectors Fund had the following futures contract outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) EUR
S&P 500 EMINI INDEX	2	USD	281,700	21/09/2018	2,564
					<b>2,564</b>

At 31 July 2018, the Sub-Fund DB Platinum CROCI US Dividends had the following futures contract outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) USD
S&P 500 EMINI INDEX	2	USD	281,700	21/09/2018	(1,725)
					<b>(1,725)</b>

At 31 July 2018, the Sub-Fund DB Platinum Quantica Managed Futures Focus had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) USD
10Y TSY BD AUSTRALIA	157	AUD	20,285,785	17/09/2018	(19,387)
90 DAY BANK ACCEPTED BILL AU	570	AUD	567,161,087	07/03/2019	29,034
S&P / ASX 200 INDEX	104	AUD	16,166,800	20/09/2018	409
10 YEARS CANADIAN BONDS	127	CAD	17,115,790	19/09/2018	(228,763)
BANKERS ACC.CANADIAN 3 MONTHS	673	CAD	164,254,063	18/03/2019	(129,263)
S&P INDICES S&P/TSX 60 INDEX	106	CAD	20,742,080	20/09/2018	35,822

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 11. Futures (continued)

Description	Number of contracts	Currency	Commitment	Maturity date	Unrealised gain / (loss) USD
SMI INDEX/OHNE DIVIDENDENKOR	(10)	CHF	(917,500)	21/09/2018	(10,020)
10Y BTP ITALIAN BOND	16	EUR	2,036,800	06/09/2018	(22,980)
AEX	69	EUR	7,881,180	17/08/2018	47,317
CAC 40	105	EUR	5,785,500	17/08/2018	107,487
EURIBOR 360 /3 MONATE	575	EUR	144,152,500	18/03/2019	(16,819)
EURO BOBL	174	EUR	22,900,140	06/09/2018	(99,501)
EURO BUND	143	EUR	23,105,940	06/09/2018	(210,515)
EURO OAT FUT FRENCH GVT BDS	144	EUR	22,137,120	06/09/2018	(157,079)
EURO SCHATZ	206	EUR	23,052,430	06/09/2018	(25,636)
EURO STOXX 50 PR	98	EUR	3,454,500	21/09/2018	75,597
EURO BUXL FUTURES	56	EUR	9,833,600	06/09/2018	(129,946)
3M SHORT STERLING	771	GBP	95,401,613	20/03/2019	(102,267)
LONG GILT STERLING FUTURES	127	GBP	15,580,360	26/09/2018	(160,073)
UKX FTSE 100 INDEX	88	GBP	6,778,640	21/09/2018	106,540
HONG KONG HANG SENG INDICES	13	HKD	18,479,500	30/08/2018	(20,377)
HSCEI HKD CHINA ENT	26	HKD	14,306,500	30/08/2018	331
JAPANESE GOV. BDS FUTURE 10Y	23	JPY	3,465,870,000	12/09/2018	(31,981)
TOPIX INDEX (TOKYO)	32	JPY	559,360,000	13/09/2018	2,144
2Y TREASURY NOTES USA	(128)	USD	(27,056,000)	28/09/2018	14,001
30Y TREASURY NOTES USA	47	USD	7,374,594	19/09/2018	(92,688)
90 DAYS EURO \$ FUTURE	392	USD	95,113,900	17/06/2019	(34,363)
AUD/USD SPOT CROSS	(74)	USD	(5,504,860)	17/09/2018	(45,940)
CURRENCY FUTURE /CAD	(305)	USD	(23,483,475)	18/09/2018	(341,879)
DJ CBOT MINI SIZED DJ IND AV	143	USD	18,157,425	21/09/2018	251,420
EUR/USD SPOT -CROSS RATES	(236)	USD	(34,625,625)	17/09/2018	(53,987)
GBP/USD SPOT CROSS	(199)	USD	(16,355,313)	17/09/2018	(45,063)
JPY/USD SPOT CROSS	(142)	USD	(15,921,750)	17/09/2018	10,481
NASDAQ 100 E-MINI INDEX	79	USD	11,446,705	21/09/2018	(245,195)
NIKKEI 225 INDICES D	44	USD	4,980,800	13/09/2018	1,100
RUSSELL 2000 INDEX	169	USD	14,131,780	21/09/2018	(235,255)
S&P 500 EMINI INDEX	138	USD	19,437,300	21/09/2018	68,125
SPOT / CROSS CHF / USD	(132)	USD	(16,731,000)	17/09/2018	(71,950)
TAMSCI MSCI TAIWAN IDX FUT	50	USD	2,039,000	30/08/2018	4,762
					<b>(1,776,357)</b>

### 12. Contracts For Difference ("CFD")

Throughout this section a net unrealised gain (loss) of nil indicates that a reset occurred as of 31 July 2018. Any inconsistencies in the total net unrealised gain (loss) on CFD are the result of rounding differences.

As at 31 July 2018, the following CFDs were outstanding for the Sub-Fund DB Platinum Chilton Diversified:

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) USD
ACI WORLDWIDE INC	(660)	USD	(17,054)	(1,974)
AEGON NV /AMERICAN REG	(4,304)	USD	(28,191)	(1,085)
AMERICAN EXPRESS CO.	(2,311)	USD	(229,991)	2,120
ARCH COAL INC (NEW)	(1,990)	USD	(168,334)	3,074
ASSURED GUARANTY LTD	(1,384)	USD	(53,865)	(3,315)
B&G FOODS INC	(1,800)	USD	(56,520)	(1,616)
BANK OF AMERICA CORP	4,978	USD	153,721	8,752

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 12. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) USD
BARCLAYS BANK PLC 30.01.19 CERT	(1,472)	USD	(46,221)	11,707
BAUSCH HEALTH COMPANIES INC	(3,886)	USD	(84,376)	(1,955)
BBA AVIATION PLC	23,868	GBP	83,538	3,394
BLACKSTONE GROUP LP	18,709	USD	653,318	53,311
C.H.ROBINSON WORLDWIDE INC	(738)	USD	(68,066)	(2,995)
CARMAX /WHEN ISSUED	3,309	USD	247,116	(1,104)
CINTAS	2,375	USD	485,640	72,068
CNA FINANCIAL CORP	(1,139)	USD	(53,282)	1,174
COSTCO WHOLESALE CORP	2,377	USD	519,874	125,682
COTY INC-CL A	(6,916)	USD	(92,744)	2,883
DENTSPLY INTERNATIONAL INC	(2,318)	USD	(111,519)	(9,253)
DUNKIN BRANDS GROUP INC	(2,037)	USD	(141,836)	(20,102)
EDGEWELL PERSONAL CARE CO	(423)	USD	(22,783)	(1,544)
EXXON MOBIL CORP	(2,768)	USD	(225,620)	1,097
GAP INC.	(5,084)	USD	(153,384)	2,814
GENUINE PARTS CO	(2,773)	USD	(269,841)	(7,968)
HOME DEPOT INC.	5,739	USD	1,133,567	260,233
IBM	(277)	USD	(40,146)	(171)
KELLOGG CO	(4,596)	USD	(326,454)	(28,042)
LOEWS CORP	(4,737)	USD	(240,545)	(3,406)
MARTIN MARIETTA MATERIALS INC.	1,232	USD	245,685	(40,842)
MICROSOFT CORP	9,255	USD	981,770	323,591
NESTLE SP ADR (1SHS)	(3,052)	USD	(248,769)	(7,907)
OLD DOMINION FREIGHT LINES	1,682	USD	246,918	(11,351)
OMNICOM GROUP INC.	(396)	USD	(27,257)	2,541
ORACLE CORP	(3,690)	USD	(175,939)	991
PATTERSON COMPANIES INC	(3,711)	USD	(90,994)	(9,536)
PAYPAL HOLDINGS INC	6,115	USD	502,286	(10,928)
PEARSON PLC - ML	(13,832)	GBP	(127,891)	(9,689)
POLO RALPH LAUREN	(739)	USD	(99,750)	94
S&P 500 INDICES	(2,394)	USD	(6,760,656)	(110,479)
SANDERSON FARMS INC	(925)	USD	(93,268)	1,231
SHAKE SHACK INC -A-	(724)	USD	(45,127)	(516)
SIGNET JEWELERS LTD	(727)	USD	(41,977)	(6,863)
SNAP-ON INC	(1,666)	USD	(282,537)	(25,454)
SPSIRE-S&P RETAIL SELECT IND	(27)	USD	(139,074)	(819)
STAMPS COM INC	(185)	USD	(48,285)	(3,634)
SUPER MICRO COMPUTER INC	(2,266)	USD	(50,079)	280
TESLA MTRS	(922)	USD	(274,885)	11,135
ULTA SALON COSMET & FRAG INC	767	USD	187,447	16,876
XYLEM INC	5,929	USD	453,924	(5,321)
<b>Total</b>				<b>577,180</b>

As at 31 July 2018, the net unrealised gain on CFDs was USD 577,180.

The CFDs were conducted with the counterparty Morgan Stanley & Co Intl Ltd.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 12. Contracts For Difference ("CFD") (continued)

As at 31 July 2018, the following CFDs were outstanding for the Sub-Fund DB Platinum Chilton European Equities:

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) EUR
ABB LTD ZUERICH /NAMEN.	(79,150)	CHF	(1,797,497)	64,953
ADIDAS AG	(5,109)	EUR	(966,367)	(38,519)
AMADEUS IT HOLDING SR. A	41,449	EUR	3,025,777	631,204
AXFOOD AB	(84,629)	SEK	(15,076,656)	(296,588)
BABCOCK INTERNATIONAL GROUP	345,274	GBP	2,467,328	(386,231)
BEAZLEY PLC	364,575	GBP	2,045,266	230,864
BELGACOM SA	(41,176)	EUR	(861,814)	(2,349)
CAIXABANK	(341,812)	EUR	(1,352,550)	(25,769)
CARLSBERG AS B	(14,703)	DKK	(11,294,845)	(113,131)
ETAB COLRUYT	(28,417)	EUR	(1,452,677)	(159,259)
GESTAMP AUTOMOCION	(103,172)	EUR	(664,428)	25,301
GRIFOLS. SA	(40,169)	EUR	(998,200)	12,945
HAMMERSON	(193,799)	GBP	(1,011,243)	8,383
HAPAG-LLOYD AG	(30,586)	EUR	(1,060,722)	(15,251)
HENNES & MAURITZ AB	(94,959)	SEK	(12,990,391)	26,369
HOLCIM LTD /NAM.	(39,145)	CHF	(1,982,303)	186,804
INCHCAPE	403,541	GBP	2,846,982	(425,226)
JC DECAUX SA	(26,657)	EUR	(744,797)	96,180
KERRY GROUP A	(10,919)	EUR	(990,353)	(115,609)
KLEPIERRE	(24,345)	EUR	(785,613)	15,138
KUEHNE +NAGEL INTERNATIONAL	(11,401)	CHF	(1,805,348)	138,200
LENZING AG	(7,628)	EUR	(827,638)	129,348
PEARSON PLC - ML	(124,544)	GBP	(1,151,534)	(273,403)
PENNON GROUP PLC	(114,063)	GBP	(857,069)	32,497
PLASTIC OMNIUM	(32,371)	EUR	(1,161,148)	(26,316)
SCHIBSTED	(22,101)	NOK	(6,232,482)	(175,581)
SGI SOFIA	(198,839)	EUR	(20,897,979)	(120,005)
SODEXO	(10,653)	EUR	(1,008,626)	(53,025)
SOLVAY SA	(8,997)	EUR	(1,054,898)	63,756
TELECOM ITALIA SPA	(1,577,900)	EUR	(1,040,467)	(79,506)
YARA INTERNATIONAL ASA - UBS	(26,141)	NOK	(9,408,146)	(43,544)
<b>Total</b>				<b>(687,368)</b>

As at 31 July 2018, the net unrealised loss on CFDs was EUR 687,368.

The CFDs were conducted with the counterparty Morgan Stanley & Co Intl Ltd.

As at 31 July 2018, the following CFDs were outstanding for the Sub-Fund DB Platinum MidOcean Absolute Return Credit:

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) USD
7.625 CLR 20 SR B 7.625 15.3.20	80,290	USD	8,308,052	132,133
ACTUANT CORP 5.625% 12-15.6.22	64,570	USD	6,624,478	67,741
ALLIANCE 5.875% 16-01.11.21	14,700	USD	1,524,666	11,487
ALTICE 7.75% 14-15.05.22	81,070	USD	8,384,834	388,179
AM MIDSTRM 8.5% 16-15.12.21	39,040	USD	3,930,379	84,396
AMC ENT 5.875% 14-15.02.22	96,600	USD	10,126,967	72,003
AMKOR TECH 6.375% 12-01.10.22	43,550	USD	4,545,531	33,661
AMSURG CORP 5.625% 15-15.07.22	38,090	USD	3,923,270	(50,707)
ATS AUTO 6.5% 15-15.06.23	30,900	USD	3,192,914	28,990

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 12. Contracts For Difference ("CFD") (continued)

As at 31 July 2018, the following CFDs were outstanding for the Sub-Fund DB Platinum MidOcean Absolute Return Credit:

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) USD
BALL 4% 15.11.23	(43,470)	USD	(4,280,467)	(23,546)
ATS AUTO 6.5% 15-15.06.23	30,900	USD	3,192,914	28,990
BALL 4% 15.11.23	(43,470)	USD	(4,280,467)	(23,546)
BEACON ROOF 6.375% 16-01.10.23	53,770	USD	5,706,341	69,285
BLUE CUBE 9.75% 16-15.10.23	72,900	USD	8,501,659	87,467
BOMBARDIER 8.75%16-1.12.21 144A	97,240	USD	10,923,293	146,535
BRKFLD RES 6.125% 1.7.22 144A	53,830	USD	5,457,577	78,764
CCO HLDGS 5.125% 12-15.2.23 SR	141,360	USD	14,434,721	229,022
CCO HLDGS 5.25% 12-30.09.22	45,250	USD	4,657,922	58,919
CD&R WATERW 6.125% 17-15.08.25 144A - CF	59,250	USD	5,884,965	129,898
CEN GARDEN 6.125% 15-15.11.23	59,380	USD	6,207,767	(4,083)
CENTURYLINK 6.75% 13-01.12.23	(25,050)	USD	(2,602,069)	(70,111)
CEQUEL 5.125% 13-15.12.21 144A	17,900	USD	1,806,197	29,000
CF IND 3.45% 13-1.6.23	(31,840)	USD	(3,078,928)	(44,123)
CHEMOURS 6.625% 15-15.05.23	43,950	USD	4,670,725	48,498
CLEAR CHAN 8.75% 15-15.12.20	52,360	USD	5,464,711	52,724
CLOUD CRN 10.125%16-1.8.24 144A	61,680	USD	6,989,115	75,944
CONSTELLATI 8.5% 17-15.9.25 144A	19,040	USD	1,869,940	11,688
COVANTA 6.375% 12-1.10.22	91,030	USD	9,524,014	103,357
DISH DBS 5.875% 12-15.07.22	(99,400)	USD	(9,357,129)	268,449
DISH DBS 6.75% 11-01.06.21	65,780	USD	6,703,311	102,375
GARDA WS 7.25% 13-15.11.21	136,670	USD	13,807,846	(30,940)
GATES GLOB 6% 14-15.07.22	53,400	USD	5,400,965	(157,085)
GCI 6.75% 11-1.6.21	25,110	USD	2,574,905	19,649
GENESIS LP 6.75% 15-01.08.22	65,260	USD	6,909,403	97,074
HRG GROUP 7.75% 14-15.01.22	327,420	USD	33,959,820	(921,778)
ICAHN ENTER 6.25% 17-01.02.22	63,720	USD	6,710,481	72,538
INTL GAME 6.5% 15-15.02.25	32,280	USD	3,522,659	116,222
IRON MOUNT 5.75% 12-15.08.24	131,080	USD	13,373,619	244,409
ISTAR FIN 4.6255% 17-15.09.20	39,760	USD	4,020,620	53,041
ISTAR FIN 6.5% 16-01.07.21	57,120	USD	5,871,460	82,126
LIN TELE 5.875% 15-15.11.22	50,460	USD	5,215,812	40,333
LTD BRANDS 5.625% 13-15.10.23	(100,200)	USD	(10,448,981)	(121,994)
LVLT 5.75% 14-01.12.22	30,580	USD	3,150,377	47,102
MASONITE 5.625% 15-15.03.23	183,240	USD	19,171,485	58,808
MATTEL INC 2.35% 16-15.08.21	41,520	USD	3,833,692	38,187
MERCER INTL 7.75% 14-01.12.22	49,180	USD	5,233,572	21,380
MGM RESORTS 6.625% 15.12.21	60,340	USD	6,496,417	153,594
MOOG INC 5.25% 14-01.12.22	106,520	USD	10,878,355	(12,871)
NAV INT 6.625% 17-01.11.25 144A	38,470	USD	4,099,411	110,927
NEXTEER AUTO 5.875% 15.11.21	66,560	USD	6,938,233	36,562
NRG ENERGY 6.25% 14-15.07.22	75,330	USD	7,808,164	(175,414)
NUSTAR 4.8% 10-01.09.2020	86,700	USD	8,897,588	69,509
NXP 3.875% 16-01.09.22 144A	28,040	USD	2,813,921	39,735
NXP 4.625% 16-01.06.23 144A	110,810	USD	11,318,780	133,972
PARK AER 5.25% 17-15.08.22 144A	118,260	USD	12,154,911	252,963
PRIME SEC 9.25% 16-15.05.23	101,500	USD	11,096,769	207,370
RITE AID 6.125% 15-01.04.23	8,570	USD	865,570	(24,743)
ROCKPOINT G 7% 18-31.03.23 144A	59,160	USD	6,108,106	37,303
SABLE INTL 6.875% 15-01.08.22	143,120	USD	15,483,795	285,187
SCI GAMES 5% 17-15.10.25	(32,280)	USD	(3,162,576)	(77,370)

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 12. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD Currency	Net unrealised gain / (loss) USD
SPRINT CORP 7.25% 13-15.09.21	52,390	USD	5,664,087	141,195
SPRINT NEX 11.5% 12-15.11.21	24,760	USD	2,969,412	33,288
SPRINT NEX 7% 12-15.8.20	53,110	USD	5,734,700	104,579
STANDARD AER 10% 15-15.7.23 144A	77,170	USD	8,349,365	(330,116)
TEVA PHARMA 3.65% 11-10.11.21	53,400	USD	5,173,953	41,747
TOLL 4.375% 13-15.4.23 SR	(57,460)	USD	(5,719,465)	(32,521)
TOLL 4.875% 17-15.03.27	(16,440)	USD	(1,587,967)	(891)
TRIBUNE 5.875% 16-15.07.22	80,000	USD	8,100,889	(121,056)
TROCEAN 7.75% 15.10.24/POOL	30,060	USD	2,782,131	18,761
UNIVAR 6.75% 15-15.07.23 144A	76,020	USD	7,862,369	(219,508)
USG CORP 5.5% 15-01.03.25	62,110	USD	6,516,374	3,451
WASTE PRO 5.5% 18-15.02.26 144A	26,690	USD	2,628,965	13,938
WLH ACQ 7% 14-15.08.22	37,240	USD	3,923,337	34,654
<b>Total</b>				<b>2,501,263</b>

As at 31 July 2018, the net unrealised gain on CFDs was USD 2,501,263. The CFDs were conducted with the counterparty Deutsche Bank AG.

### 13. Options Issued

As at 31 July 2018, there were no written options issued.

### 14. Swaptions

As at 31 July 2018, the Sub-Fund DB Platinum MidOcean Absolute Return Credit entered into the following swaption contracts:

- Sell of Credit Default Swap Option Call Interest Rate Swap -USD- maturity 20/06/2023 strike 102 for a nominal value of USD (73,000,000) and a market value of USD (65,481).

### 15. Collateral

The following table lists the portion of collateral posted by the Sub-Funds, as at 31 July 2018:

Sub-Fund	Sub-Fund currency	Collateral posted	% of Net Assets
DB Platinum Chilton Diversified	USD	3,387,577	22.96%
DB Platinum Chilton European Equities	EUR	14,229,715	18.55%
DB Platinum MidOcean Absolute Return Credit	USD	94,155,450	18.06%
DB Platinum Quantica Managed Futures Focus	USD	21,771,701	23.41%

In respect of any Sub-Fund for which the costs (if any) generated by the delivery of collateral by the OTC Derivative Counterparty ("Collateral Costs") are borne by the Sub-Fund as disclosed in the relevant Product Annex of the Prospectus, such costs will not be paid out of the Fixed Fee but will be paid by the Sub-Fund directly.

No such costs have been applied during the financial period.

The following table lists the portion of collateral received by the Sub-Funds, as at 31 July 2018:

Sub-Fund	Sub-Fund currency	Collateral received	% of Net Assets
DB Platinum Commodity Euro	EUR	3,760,000	6.43%
DB Platinum Commodity USD	USD	2,070,000	7.89%
DB Platinum MidOcean Absolute Return Credit	USD	1,720,059	0.33%

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 15. Collateral (continued)

The table below lists the value of collateral received by type of instruments and by rating for bonds, as of 31 July 2018:

Sub-Fund	Sub-Fund currency	Type of collateral	Rating	Collateral Received	% of Net Assets
DB Platinum Commodity Euro	EUR	Cash	NA	3,760,000	6.43%
			<b>Total</b>	<b>3,760,000</b>	<b>6.43%</b>
DB Platinum Commodity USD	USD	Cash	NA	2,070,000	7.89%
			<b>Total</b>	<b>2,070,000</b>	<b>7.89%</b>
DB Platinum MidOcean Absolute Return Credit	USD	Cash	NA	1,720,059	0.33%
			<b>Total</b>	<b>1,720,059</b>	<b>0.33%</b>

The table below provides an analysis of the maturity tenor of collateral received by the Sub-Funds, as of 31 July 2018:

Sub-Fund	Sub-Fund currency	Maturity Tenor	Collateral Received	% of Net Assets
DB Platinum Commodity Euro	EUR	Open maturity	3,760,000	6.43%
			<b>Total</b>	<b>3,760,000</b>
DB Platinum Commodity USD	USD	Open maturity	2,070,000	7.89%
			<b>Total</b>	<b>2,070,000</b>
DB Platinum MidOcean Absolute Return Credit	USD	Open maturity	1,720,059	0.33%
			<b>Total</b>	<b>1,720,059</b>

The table below provides an analysis of the currency of collateral received by the Sub-Funds, as of 31 July 2018:

Sub-Fund	Sub-Fund currency	Collateral Currency	Collateral Received
DB Platinum Commodity Euro	EUR	EUR	3,760,000
DB Platinum Commodity USD	USD	USD	2,070,000
DB Platinum MidOcean Absolute Return Credit	USD	USD	1,720,059

### 16. Commercialisation of the Sub-Funds

In addition to the Grand Duchy of Luxembourg, the Company as at 31 July 2018 has certain Sub-Funds registered for public distribution in the following jurisdictions: Austria, Belgium, Chile, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

### 17. Portfolio Movements

A detailed schedule of portfolio movements as at 31 July 2018 is available free of charge upon request at the registered office of the Company.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 18. Dividend Payment

The Board of Directors of the Company decided to pay dividends as detailed below. The dividend payments have been approved in the annual general meeting of the Shareholders of the Company.

Sub-Fund Name	Share Class	Record date	Ex-date	Payment date	Currency	Amount per share
DB Platinum CROCI Branchen Stars	R1D	19/04/2018	20/04/2018	27/04/2018	EUR	0.55
DB Platinum CROCI World	I1D-E	19/04/2018	20/04/2018	30/04/2018	EUR	157.78
DB Platinum CROCI World ESG	R1D-E	19/04/2018	20/04/2018	30/04/2018	EUR	0.66
DB Platinum CROCI Sectors Fund	I1D-A	19/04/2018	20/04/2018	30/04/2018	AUD	3.70
DB Platinum CROCI Sectors Fund	I1D-E	19/04/2018	20/04/2018	27/04/2018	EUR	0.68
DB Platinum CROCI Global Dividends	I1D-E	19/04/2018	20/04/2018	30/04/2018	EUR	2.21
DB Platinum CROCI Global Dividends	I1D-G	19/04/2018	20/04/2018	30/04/2018	GBP	3.22
DB Platinum CROCI Global Dividends	R1D-E	19/04/2018	20/04/2018	30/04/2018	EUR	1.39
DB Platinum CROCI US Dividends	I1D-U	19/04/2018	20/04/2018	30/04/2018	USD	2.56
DB Platinum CROCI US Dividends	R1D-U	19/04/2018	20/04/2018	30/04/2018	USD	1.99
DB Platinum MidOcean Absolute Return Credit	I3D-U	19/04/2018	20/04/2018	30/04/2018	USD	5.84

The Board of Directors of the Company decided to pay interim dividends as detailed below:

Sub-Fund Name	Share Class	Record date	Ex-date	Payment date	Currency	Amount per share
DB Platinum CROCI Global Dividends	R1D-U	17/05/2018	18/05/2018	30/05/2018	USD	1.04
DB Platinum MidOcean Absolute Return Credit	I5D-U	04/07/2018	05/07/2018	10/07/2018	USD	280.00

### 19. Soft Commissions

Soft commission arrangements were entered into by the Investment Managers as follows:

For the Sub-Fund DB Platinum Chilton Diversified, Chilton Investment Company, LLC has a soft dollar arrangement, all account transactions were in accordance with 28(e) of the US Securities Exchange Act of 1934.

Ivory Investment Management, LLC has a soft dollar arrangement, all account transactions were in accordance with 28(e) of the US Securities Exchange Act of 1934. The Sub-Fund where Ivory Investment Management, LLC is appointed as Investment Manager was liquidated on 25 July 2018.

MCP Asset Management Company Limited has soft dollar arrangement for the Sub-Fund DB Platinum MCP Terra Grove Pan Asia where MCP Asset Management Company Limited is appointed as Investment Manager by Deutsche Asset Management S.A.. All account transactions were in accordance with the Code of Conduct for persons licensed by or registered with the Securities and Futures Commission of Hong Kong. The Sub-Fund where MCP Asset Management Company Limited is appointed as Investment Manager was liquidated on 23 July 2018.

No soft commission arrangements were entered into by the Management Company, MidOcean Credit Fund Management L.P., State Street Global Advisors Limited, Chilton Investment Company, LLC, for the Sub-Fund DB Platinum Chilton European Equities or Quantica Capital AG with brokers during the period with respect to the Company.

### 20. Pre-Hedging

Sub-Funds to which a Maturity Date is designated will follow an investment strategy that aims at providing investors with one or more predefined payout(s) upon maturity of the Sub-Fund. The predefined payout(s) may be either relating to minimum payout(s) or to fixed payout(s).

The ability to provide investors with such a predefined payout is dependent upon a number of parameters, including certain market movements between the determination of the payout upon the inception of the Sub-Fund and the moment the Sub-Fund or one of its particular Share Classes is launched.

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 20. Pre-Hedging (continued)

In order to avoid any adverse effect of such market movements, the Sub-Fund intends to take pre-hedging arrangements to the extent and size required to deliver the pre-defined payout and in accordance with the Investment Restrictions.

The cost per Share of such pre-hedging transactions will be equal to the difference between the Initial Issue Price per Share and the value per Share of the Sub-Fund's portfolio (or in the case of the launch of new Class, the value per Share of the Sub-Fund's portfolio attributable to such Class) (including such pre-hedging transactions) at the Launch Date.

This cost (the "Pre-Hedging Costs") represents the cost of the Swap Counterparty bearing the market risk of entering into such pre-hedging arrangements prior to the Launch Date. Such Pre-Hedging Costs will be accounted for in the relevant OTC Swap Transaction(s) and accordingly in determining the NAV per Share. Therefore, such Pre-Hedging Costs will, when positive, be borne by investors upon subscription. In the event that the value per Share of the Sub-Fund's portfolio at the Launch Date is higher than the Initial Issue Price per Share, the Pre-Hedging Costs will be negative and the Swap Counterparty will bear such negative Pre-Hedging Costs.

The Pre-Hedging Costs as determined above may continue to be borne by new investors in the Sub-Fund, or Class of Shares, as applicable, for a period after the Launch Date, in order to avoid any dilution of the investments made by the investors who invested into the Sub-Fund on or during such period after the Launch Date. Such period will be agreed by the Swap Counterparty and the Management Company on or about the Launch Date and shall expire no later than one year after the Launch date.

After such period of time, the Pre-Hedging Costs will be either written off or accrued, as appropriate, over a predefined period of time, unless otherwise specified in the Sub-Fund's Product Annex.

This note is not applicable for this fiscal period.

### 21. Appointed Investment Managers and Sub-Investment Managers

State Street Global Advisors Limited is acting as Investment Manager for the following Sub-Funds:

- DB Platinum Commodity Euro
- DB Platinum CROCI Branchen Stars (until it merged out as at 24 May 2018)
- DB Platinum Commodity USD
- DB Platinum CROCI World
- DB Platinum PWM CROCI Multi Fund
- DB Platinum CROCI Sectors Fund
- DB Platinum CROCI Global Dividends
- DB Platinum CROCI US Dividends
- DB Platinum CROCI World ESG

Chilton Investment Company LLC is acting as Investment Manager for the following Sub-Funds:

- DB Platinum Chilton Diversified
- DB Platinum Chilton European Equities (with Chilton Investment Company Limited is acting as Sub-Investment Manager)

Ivory Investment Management, LLC is acting as Investment Manager for the following Sub-Fund until its liquidation as at 25 July 2018:

- DB Platinum Ivory Optimal

MCP Asset Management Company Limited is acting as Investment Manager for the following Sub-Fund until its liquidation as at 23 July 2018:

- DB Platinum MCP Terra Grove Pan Asia

# DB Platinum

## Notes to the Financial Statements (continued)

as at 31 July 2018

### 21. Appointed Investment Managers and Sub-Investment Managers (continued)

MidOcean Credit Fund Management, L.P. is acting as Investment Manager for the following Sub-Fund:

- DB Platinum MidOcean Absolute Return Credit

Quantica Capital AG is acting as Investment Manager for the following Sub-Fund:

- DB Platinum Quantica Managed Futures Focus

### 22. Other assets/Other liabilities

In the Statement of Net Assets, receivable and payable of dividends on CFDs are included under the caption "Other assets" and "Other liabilities" for the Sub-Funds DB Platinum Chilton Diversified, DB Platinum Chilton European Equities and DB Platinum MidOcean Absolute Return Credit.

### 23. Related parties

Deutsche Asset Management S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. Deutsche Asset Management S.A. is part of the Deutsche Bank Group and is entitled to receive as a compensation for its services to the Company:

- Management Company fees as further detailed in Note 4; and
- Fees covering direct and/or indirect operational costs.

Deutsche Bank AG, acting through its London branch and/or Deutsche Asset Management (UK) Limited (as applicable), acts as fixed fee agent for the Company. The Fixed Fee Agent is entitled to receive Fixed Fees as further detailed in Note 5.

Deutsche Asset Management (UK) Limited is responsible for the provision of certain services as agreed from time to time, including but not limited to legal, regulatory and tax advice, certain risk management services, relationship management, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company and as global distributor for the Company in relation to the following Sub-Funds:

- DB Platinum Commodity Euro
- DB Platinum Commodity USD
- DB Platinum CROCI World
- DB Platinum PWM CROCI Multi Fund
- DB Platinum CROCI Sectors Fund
- DB Platinum CROCI Global Dividends
- DB Platinum CROCI US Dividends
- DB Platinum CROCI World ESG

Deutsche Bank AG, acting through its London branch and/or Deutsche Asset Management (UK) Limited are responsible for the provision of certain services as agreed from time to time, including but not limited to legal, regulatory and tax advice, certain risk management services, relationship management, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company and as global distributor in relation to the following Sub-Funds:

- DB Platinum Chilton Diversified
- DB Platinum Ivory Optimal (until 25 July 2018)
- DB Platinum Chilton European Equities
- DB Platinum MCP Terra Grove Pan Asia (until 23 July 2018)
- DB Platinum MidOcean Absolute Return Credit
- DB Platinum Quantica Managed Futures Focus (from 03 July 2018)

Deutsche Bank AG is counterparty to swap positions entered into by the Company unless otherwise defined in the relevant Product Annex.

Deutsche Bank AG, acting through its London branch or any successor, unless otherwise defined in the relevant Product Annex, acts as Index Constituent Agent, Index Sponsor, Underlying Asset Sponsor and Swap Calculation Agent. Deutsche Bank AG, acting through its London branch provides the position reporting services to the Company.

**DB Platinum**  
**Notes to the Financial Statements (continued)**  
as at 31 July 2018

**24. Significant Events**

During the period ending on 31 July 2018, the following Sub-Funds have been liquidated:

- DB Platinum Ivory Optimal liquidated as at 25 July 2018.
- DB Platinum MCP Terra Grova Pan Asia liquidated as at 23 July 2018.

During the period ending on 31 July 2018, the following Sub-Fund has been launched:

- DB Platinum Quantica Managed Futures Focus launched as at 03 July 2018.

During the period ending on 31 July 2018, the following Sub-Fund has been merged:

- DB Platinum CROCI Branchen Stars merged out as at 24 May 2018.

During the period ending on 31 July 2018, the offer of the following Sub-Funds in Singapore was terminated and the recognition status of these Sub-Funds was withdrawn:

- DB Platinum CROCI World as at 16 February 2018.
- DB Platinum Commodity USD as at 16 February 2018.

During the period ending on 31 July 2018, the Company amended the investment manager agreement with Chilton Investment Company LLC (Investment Manager) due to new rules relating to the receipt of research by portfolio managers pursuant to Article 24(8) of Directive 2014/65/EU on Markets in Financial Instruments ("MiFID II") as implemented into the FCA rules (COBS 2.3B). Chilton Investment Company Limited (Sub-Investment Manager of DB Platinum Chilton European Equities) had to make changes to the way in which it pays for research. As such the Sub-Investment Manager will operate a "research payment account" from which it will pay for research that it receives from the third parties in connection with the provision of services to the Sub-Fund.

**25. Subsequent Events**

On 20 July 2018, the Company informed the Shareholders of the below Sub-Funds about the decision to merge the below listed Sub-Funds (Merging Sub-Funds) into certain sub-funds of DWS Invest, formerly being named Deutsche Invest I, (Receiving Sub-Funds) with the effective date as follow:

<b>Merging Sub-Fund</b>	<b>Receiving Sub-Fund</b>	<b>Effective Date</b>
DB Platinum CROCI Sectors Fund	DWS Invest CROCI Sectors	28 August 2018
DB Platinum CROCI US Dividends	DWS Invest CROCI US Dividends	28 August 2018
DB Platinum CROCI World	DWS Invest CROCI World	28 August 2018
DB Platinum CROCI Global Dividends	DWS Invest CROCI Global Dividends	30 August 2018
DB Platinum CROCI World ESG	DWS Invest CROCI World ESG	30 August 2018

On 7 August 2018, the Company informed the Shareholders of DB Platinum Ivory Optimal that due to an unsettled receivable, anticipated to be paid on or about 31 August 2018, part of the redemption proceeds equal to the receivable will be paid after the 8 August 2018 and following receipt of the outstanding Receivable.

On 8 August 2018, the Company informed the Shareholders of share class R1D-U of DB Platinum CROCI Global Dividend about the interim dividend payment as detailed below:

Share Class	ISIN	Record date	Ex-date	Payment date	Currency	Amount per share
R1D-U	LU1077617568	10/08/2018	13/08/2018	20/08/2018	USD	1.08

On 16 August 2018, the Company informed the Shareholders of DB Platinum Ivory Optimal that notwithstanding the notice published on 7 August 2018 regarding the final payment of redemption proceeds, monies representing the total amount of the redemption proceeds owing to Shareholders (inclusive of the receivable) were paid to the Sub-Fund's Shareholders on 8 August 2018.

# DB Platinum

## Information to Shareholders

### A) Securities Financing Transactions Regulation (SFTR)

The Company is subject to the Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR").

A Securities Financing Transaction ("SFT") is defined in Article 3(11) of the SFTR as:

- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also covers transactions that are commonly referred to as total return swaps ("TRS") which per Prospectus includes contract for difference ("CFD") (refer to below tables).

The Company held total return swaps and contract for difference as at 31 July 2018.

<b>Sub-Fund</b>	<b>Sub-Fund Currency</b>	<b>Exposure - underlying asset(s)</b>	<b>Exposure - underlying asset(s) in % of net assets</b>
DB Platinum Commodity Euro	EUR	26,253,906	100.10%
DB Platinum Commodity USD	USD	56,473,843	96.60%
DB Platinum Chilton Diversified	USD	16,897,975	114.54%
DB Platinum Chilton European Equities	EUR	61,239,005	79.83%
DB Platinum MidOcean Absolute Return Credit	USD	625,687,247	120.01%

As required by the SFTR, the Company has to disclose the amount of assets engaged in total return swaps (including per Prospectus contracts for difference) expressed as an absolute amount and as a proportion of the Sub-Funds' Net Asset Value. The percentage disclosed above is calculated using the notional exposure of the SFTs in absolute terms divided by the total Net Asset Value. This figure is not representative of the counterparty risk calculation.

# DB Platinum

## Information to Shareholders (continued)

### A) Securities Financing Transactions Regulation (SFTR) (continued)

As required by the Securities Financing Transactions Regulation, the Company is required to disclose the Top 10 counterparties of the total return swaps (including per Prospectus contract for difference) separately.

Sub-Fund	SFT	Currency	Counterparty	Exposure - underlying asset(s)	Exposure - underlying asset(s) in % of net assets
DB Platinum Commodity Euro	TRS	EUR	DEUTSCHE BANK AG	26,253,906	100.10%
	<b>Total</b>			<b>26,253,906</b>	<b>100.10%</b>
DB Platinum Commodity USD	TRS	USD	DEUTSCHE BANK AG	56,473,843	96.60%
	<b>Total</b>			<b>56,473,843</b>	<b>96.60%</b>
DB Platinum Chilton Diversified	CFD	USD	Morgan Stanley & Co International Plc	9,998,245	67.77%
	TRS	USD	Morgan Stanley & Co International Plc	6,899,730	46.77%
	<b>Total</b>			<b>16,897,975</b>	<b>114.54%</b>
DB Platinum Chilton European Equities	CFD	EUR	Morgan Stanley & Co International Plc	40,341,026	52.59%
	TRS	EUR	Morgan Stanley & Co International Plc	20,897,979	27.24%
	<b>Total</b>			<b>61,239,005</b>	<b>79.83%</b>
DB Platinum MidOcean Absolute Return Credit	TRS	USD	BNP PARIBAS PRIME BROKER INC	334,519,972	64.16%
		USD	DEUTSCHE BANK AG	152,503,275	29.25%
		USD	JPMORGAN CHASE BANK	61,500,000	11.80%
		USD	Morgan Stanley & Co International Plc	77,164,000	14.80%
	<b>Total</b>			<b>625,687,247</b>	<b>120.01%</b>

For all the Sub-Funds, there are no maturities for the above SFTs.

All counterparties of the SFTs are established in the United Kingdom.

All trades open at the end of the period ending 31 July 2018 have been transacted through tri-party settlement, except for:

Sub-Fund	SFT	Currency	Counterparty
DB Platinum Commodity Euro	TRS	EUR	DEUTSCHE BANK AG
DB Platinum Commodity USD	TRS	USD	DEUTSCHE BANK AG
DB Platinum MidOcean Absolute Return Credit	TRS	USD	JP MORGAN CHASE BANK

The trades above have been transacted through bilateral settlement.

Return and cost on SFTs transactions as at 31 July 2018 are disclosed in the Combined Statement of Operations and Changes in Net Assets under the headings "Interest paid on CFDs", "Dividends on CFDs, net", "Interest on swaps, net", "Net realised gain / (loss) on swaps" and "Net realised gain / (loss) on CFDs".

# DB Platinum

## Information to Shareholders (continued)

### B) Tracking Difference and Tracking Error

The table below contains performance differences and tracking error levels realised over the period for all Sub-Funds and/or Share Classes which were launched before the beginning of the financial year. For the avoidance of doubt, this table only includes Sub-Funds whose performance is linked to an index.

Sub-Fund Name	Share Class Name	Currency of the Share Class	Share Class Performance during the period	Index performance during the period	Performance Difference	Realised Tracking Error of the period
DB Platinum Commodity Euro	I1C	EUR	0.53%	0.57%	(0.04%)	0.63%
	I2C	EUR	0.53%	0.57%	(0.04%)	0.66%
	R1C	EUR	0.55%	0.57%	(0.02%)	0.64%
	R1C-A	EUR	0.53%	0.57%	(0.04%)	0.63%
	R2C-A	EUR	0.53%	0.57%	(0.04%)	0.63%
DB Platinum Commodity USD	I1C	USD	(0.85%)	(0.72%)	(0.13%)	0.66%
	I2C	GBP	0.17%	(0.72%)	0.89%	0.57%
	I3C	CHF	0.70%	(0.72%)	1.42%	0.67%
	I4C	USD	(0.78%)	(0.72%)	(0.06%)	1.39%
	R1C	USD	(0.85%)	(0.72%)	(0.12%)	0.67%
	R1C-B	USD	(0.92%)	(0.72%)	(0.20%)	1.78%
	R1C-C	SGD	(0.40%)	(0.72%)	0.32%	2.84%
	R1C-S	CHF	0.75%	(0.72%)	1.47%	0.70%

The performance differences arose mainly from the all-in-fee of the respective Share Class. Further performance differences for the Share Classes which have a different currency than the Sub-Fund base currency arose from currency hedging costs borne by the respective Share Class.

For specific Sub-Funds and/or Share Classes, the performance differences and the deviations between realised tracking error and anticipated tracking error arose from the below reason:

For all the Share Classes of DB Platinum Commodity Euro, the realised tracking error is above the anticipated tracking error, this is due to credit spread effects on the bond portfolio during the period under review.

For the Share Classes of DB Platinum Commodity USD, namely I4C, R1C-B and R1C-C, the realised tracking error is above the anticipated tracking error, this is due to rounding effects as the NAV per share is respectively below USD 5 and SGD 5.

### C) Other Events

On 25 May 2018, the Company informed the Shareholders of the Company's Sub-Funds about the EU General Data Protection Regulation ("GDPR") and the way in which the Company and other third parties may process the Shareholders' personal data and rights under data protection law.