

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

USD “Class E” Shares of TT Europe Ex-UK Equity Fund (the Fund) (ISIN: IE00BJT3K686) a Share Class of a sub-fund of TT International Funds plc (the Company)

Objectives and Investment Policy

- The investment objective of the Fund is to achieve absolute returns producing long term capital growth.
- The Fund invests in a diversified portfolio of primarily equity and equity-related securities traded in Europe excluding the United Kingdom which the Investment Manager believes have sound prospects for sustainable growth and represent value in the form of assets and earnings.
- Under normal market conditions, the Fund will invest at least 80 per cent of its net assets in equity or equity-related securities traded on the exchanges of some or all of the countries included in the MSCI Europe Ex-UK Index, including common stock, preferred stocks, warrants (not more than 5 per cent of the net assets of the Fund) and convertible debt securities including non-investment grade debt securities (not more than 5 per cent in total of the net assets of the Fund may be invested in such debt securities).
- In addition up to 5% of net asset value of the Fund may be invested in equity securities listed or traded on level 1 or level 2 of the Moscow Exchange in Russia.
- The Fund may participate in initial public offerings.
- Up to 5 per cent of the net assets of the Fund may be invested in certain collective investment schemes
- The Fund will be managed without reference to a particular index or benchmark. The Investment Manager may make discretionary choices when deciding which investments should be held by the Fund, subject to the Fund's objective and investment policy and restrictions.
- You may buy and sell shares on demand on each Dealing Day being a Business Day subject to the terms set out in the section entitled Share Dealings of the Company's prospectus and the sections Key Information for Buying and Selling/How to Buy Shares, How to Sell Shares of the Fund's supplement to the prospectus (which together with the prospectus constitutes the **Prospectus**).
- The net income attributable to the shares shall be retained within the Fund and the value of the shares shall rise accordingly.

Please see the section entitled Investment Objective and Policies and Investment Restrictions of the Prospectus where full details are disclosed.

Risk and Reward Profile

Lower risk Higher risk

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Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The Synthetic Risk and Reward Indicator (SRRI) table above shows how the Fund ranks in terms of potential risk and return. It is not a measure of the risk of capital loss but is essentially a measure of the previous ups and downs in value of the Fund. Please note that:

- historical data may not be a reliable indication for how the Fund will perform in the future.
- the risk category shown is not guaranteed to remain unchanged and may shift over time.
- even the lowest category does not mean your investment is 'risk free'.

The SRRI of the Fund is ranked at 6. The Fund is in category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are risks materially relevant to the Fund which are not adequately captured by the SRRI:

- Risks associated with the financial and economic crisis affecting the European Monetary Union
- The following risk factors, which may not be an exhaustive list, apply to this Fund in respect of its investment in Russian based securities: Political and Economic Risks, Commercial and Credit Risks, Liquidity risks, Legal and Regulatory Risks and Operational Risks.

A more detailed description of all the risk factors that apply to the Fund is set out in the section entitled Risk Factors of the Prospectus.

Charges for this Fund		
The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.		
One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser. An exchange charge may apply to the exchange of shares of up to but not to exceed 0.20%. Due to the Entry Charge and Exit Charge, an investment in shares should be viewed as medium to long term. The ongoing charges figure is based on expenses for the year ending September 2014. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. For more information about charges, please see section entitled Fees and Expenses of the Prospectus, which is available at www.ttint.com.
Entry Charge	0.20%	
Exit Charge	2.00%	
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.		
Charges taken from the Fund over a year		
Ongoing charges	1.20%	
Charges taken from the Fund under certain specific conditions		
Performance fee	none	
Past Performance		
<ul style="list-style-type: none">• Past performance is not necessarily a guide to future performance.• There is insufficient data to provide a useful indication of past performance to investors.• The Fund first launched in 2004 and the USD Class E Shares first issued in 2014.		
Practical Information		
<ul style="list-style-type: none">• The Custodian is Northern Trust Fiduciary Services (Ireland) Limited.• Further information about the Fund may be obtained from Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland (the Administrator). Copies of the Prospectus and most recent annual and half-yearly reports may be obtained in English free of charge and on request from the Company. These documents are also available free of charge in English and German from TT International (the Investment Manager), Moor House, Level 13, 120 London, EC2Y 5ET, United Kingdom. They are also available on www.ttint.com.• Other practical information including the price of each class of shares in the Fund will be available from the Administrator.• The Company is an umbrella open-ended investment company with variable capital and segregated liability between its sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged out of the assets of that sub-fund. This document describes a share class of a sub-fund of the Company and the main prospectus and periodic reports are prepared for the entire Company.• Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.• The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.• You will be able to apply to exchange on any Dealing Day all or part of your holding of shares of any class in any sub-fund of the Company (the “First Class”) for shares of another class which are being offered at that time (the “New Class”) (such class being in the same sub-fund or in a separate sub-fund) provided that all the criteria set out in the sections of the Prospectus entitled Exchange of Shares and Limitations on Exchange are met.• More specific information about the other share classes of the Fund is available in the Prospectus. Information on the specific classes available for sale in your particular jurisdiction/residence is available from your financial advisor.• Copies of the Prospectus, Key Investor Information Documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative, First Independent Fund Services Ltd., Klausstrasse 33, CH-8008 Zurich. Paying Agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, CH-8022 Zurich.		
The Company is authorised in Ireland and regulated by the Central Bank of Ireland.		
This key investor information is accurate as at 13 February 2015.		