

CS Investment Funds 3

Investment Company with Variable Capital under
Luxembourg law – R.C.S. Luxembourg B89370

**Audited Annual Report
at 30.09.2023**

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Management and Administration

The Company

CS Investment Funds 3
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B89370

Board of Directors of the Company

Marc Berryman (since 10.03.2023)
Director, Credit Suisse Asset Management Ltd, London

Dominique Déléze (until 10.03.2023)
Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Evanthi Savoulidi (since 06.11.2023)
Director, Credit Suisse Fund Management S.A.

Petra Borisch (since 06.11.2023)
Director, Credit Suisse Fund Management S.A.

Jonathan Griffin
Independent Director

Eduard von Kymmel
Independent Director

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the Management Company

Daniela Klasén-Martin (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer (until 30.04.2023)
Independent Director, Luxembourg

Markus Ruetimann (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)
Independent Director, Luxembourg

Francesca Prym (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Luc De Vet (until 22.03.2023)
Independent Director, Luxembourg

Kathrin Isch (since 25.10.2022)
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Auditor of the Management Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Depository Bank

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Distribution Agents

Credit Suisse AG
Paradeplatz 8, CH-8001 Zurich

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Investment Managers

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Emerging Market Corporate Bond Fund
- Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

Co-Investment Managers
Credit Suisse (Singapore) Ltd., One Raffles Link, South Lobby #03/#04-01,
Singapore 039393

and
Credit Suisse (Hong Kong) Ltd., One Austin Road West, Kowloon, Hong Kong

- Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (until 29.09.2023)
- Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representatives and Paying Agents outside Luxembourg and Switzerland

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the Company is registered.

Board of directors

Jonathan Griffin, Non-Executive Director

Mr. Griffin is the former CEO and Chairman of the Board of JPMorgan Asset Management (Europe) Sarl in Luxembourg. He retired in June 2020 following a 34 year career at JPMorgan with roles based in the UK, Germany and Tokyo including the last 19 years as CEO of JPMAME in Luxembourg. He was also a Board member of ALFI (Luxembourg Fund Industry Association) from 2005 to 2019 and Board member of EFAMA (European Fund Asset Management Association) from 2019 to 2020. Mr. Griffin is a Certified Independent Fund Director (CIFD) since June 2021.

Petra Borisch, Director (since 6 November 2023)
Credit Suisse Fund Management S.A.

Ms. Borisch is a Director within Credit Suisse Fund Management S.A., based in Luxembourg. She joined Credit Suisse group in 2018 and is currently in charge of Project Delivery and Project Management after having served in COO roles in Asset Management. Ms Borisch has over 30 years of professional experience and has worked for major financial institutions in Germany and Luxembourg as well as for management consulting companies. Ms Borisch holds a Master in Business Administration from Universität Münster and a degree from the Frankfurt School of Finance.

Evanthi Savoulidi, Director (since 6 November 2023)
Credit Suisse Fund Management S.A.

Ms. Savoulidi is a Director within Credit Suisse Fund Management S.A., based in Luxembourg. Ms Savoulidi joined Credit Suisse Fund Management S.A. in June 2022 and before that she held legal positions within major financial institutions in Luxembourg. She holds a Master's degree in European Law from the University of Strasbourg and a Master's degree in Public law from the University of Bordeaux.

Eduard von Kymmel, Non-Executive Director

Mr. von Kymmel is an Independent Non-Executive Director (iNED) of several investment funds including several CSAM managed investment funds and an AIFM. He has over 20 years of professional experience in the Luxembourg, Liechtenstein and Swiss investment fund industry, both in traditional and alternative asset classes. Mr. von Kymmel is a German-Luxembourger who lives in Luxembourg, is a fully qualified German lawyer (ass.iur.) and holds numerous certificates such as Chartered Director (IoD London), ILA certified director, EFPA ESG Advisor and an MBA from the University of Wales. Prior to becoming an iNED, he was CEO and Chairman of VP Bank AG-promoted ManCos, AIFMs and SICAVs domiciled in Luxembourg and Liechtenstein from 2015 to 2021. Before this he held various senior positions at Credit Suisse in CSIS, CS Solution Partners and CSAM in Luxembourg and Zurich. Before joining CS he worked at Intertrust in Luxembourg. In addition to being an iNED, Mr. von Kymmel is the founder of id Linked®, a corporate governance service provider based in Luxembourg.

Marc Berryman, Director (since 10 March 2023)
Credit Suisse Asset Management, UK

Mr. Berryman is a Director within Credit Suisse Asset Management, based in London. He is the Chief Operating Officer and board member of Credit Suisse Asset Management Ltd. as well as a director of several CSAM managed investment funds. Mr. Berryman joined Credit Suisse Asset Management in June 2020 and between 2015 and 2020 was a Director within the CFO division of Credit Suisse. Mr. Berryman joined from Standard Chartered Bank, where he worked in various roles within Group Finance from 2012 to 2015. Mr. Berryman holds a Masters in Mechanical Engineering from Cardiff University and is a Fellow of the Institute of Chartered Accountants in England and Wales. Mr. Berryman is also a board member of ODI, a global think tank, and member of the Strategic Business & Risk Committee of the Investment Association.

Structure of the fund

CS Investment Funds 3 (the "Fund") is a société d'investissement à capital variable (investment company with variable capital) organised as a société anonyme (public company limited by shares) under the laws of the Grand Duchy of Luxembourg. The Fund was incorporated on 11 octobre 2002 and qualifies as an undertaking for collective investment in transferable securities pursuant to Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the "2010 Law").

The board of Directors of the Fund (the "Board") has appointed Credit Suisse Fund Management S.A. as the management company of the Fund (the "Manager") within the meaning of Chapter 15 of the aforementioned law of 17 December 2010. The Manager is supervised by the financial regulator of Luxembourg, Commission de Surveillance du Secteur Financier (CSSF).

The Fund is organised as an "umbrella" with a number of sub-funds, each of which having its own investment objective, policies and restrictions.

The objective of the Fund is to place the funds available to it in transferable securities of all types, and other investments permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio. The Fund may take any measures and carry out any operations that it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part I of the 2010 Law.

As at 30 September 2023, the Fund had 3 sub-funds with share classes registered for offer and distribution in the Grand Duchy of Luxembourg and in the following jurisdictions: Australia, Austria, Bahrain, Chile, Finland, France, Germany, Italy, Liechtenstein, Netherlands, Norway, Peru, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland and the United Kingdom.

Role and responsibility of the Board

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the Luxembourg law of 10 December 2010 relating to the introduction of international accounting standards for undertakings, as amended, and the 2010 Law.

A management agreement between the Fund and the Manager sets out the matters over which the Manager has authority.

The Directors take decisions in the interests of the Fund and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Fund and its shareholders.

The Board may take independent professional advice if necessary and at the Fund's expense.

Board composition and remuneration

As at 30 September 2023, the Board consisted of one Director employed by Credit Suisse Asset Management, UK, two Directors employed by Credit Suisse Fund Management S.A. and two Non-Executive Directors free of any business, family or other relationship with the Fund, its investment managers or management company.

In appointing a Director, the Board takes into account the relative mix and composition of the Board, which as a whole has a breadth of investment knowledge, financial skills, as well as legal and other experience relevant to the Fund's business.

The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Fund's business when making recommendation to shareholders that Directors be elected. The terms of each Director's appointment are set out in a contract for services and these are available at the Fund's registered office for inspection.

The total remuneration of the Non-Executive Directors amounts to approximately €25k per annum, pro-rated where such Non-Executive Directors were in office for part of the year. Fees for future periods may be adjusted for inflation or other reasons. Employees of the Credit Suisse group do not receive additional remuneration for their Director mandates.

Board meetings and committees

The Board usually meets quarterly and where necessary additional meetings are arranged.

Prospectus

The prospectus of the Fund was amended for the last time on April 2023.

Annual general meetings

The next annual general meeting of the Fund (the "AGM") will be held on Tuesday, 15 February 2024 at the registered office of the Fund to consider matters relating to the year ended on 30 September 2023. At this meeting, shareholders will be requested to consider the usual matters at such meetings, including (i) the adoption of the annual accounts and approval of the allocation of the results, (ii) the discharge and renewal of Directors mandates and (iii) the renewal of the auditor's mandate.

Discharge of directors

One of the resolutions in the AGM is, as required under Luxembourg law, for shareholders to vote on the discharge of the Directors of their duties for the financial year in question. This discharge is only valid where the annual accounts contain no omission or false information concealing the real financial situation of the Fund.

Distributions to the shareholders of the Fund

The following distributions were made to the shareholders:

Fund Name	ISIN	Currency	Gross Distribution	Ex Date	Value Date
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IA25 USD	LU1570403912	USD	8.74	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IAH CHF	LU2021636456	CHF	0.78	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IAH25 EUR	LU1570404134	EUR	7.54	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.69	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.26	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.01	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.86	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund MAH EUR	LU2295692953	EUR	8.26	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.83	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.02	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.08	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V - IAH GBP	LU2062504290	GBP	5.00	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- HKD	LU2062620872	HKD	7.50	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -DA- USD	LU2062502088	USD	7.72	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -UA- USD	LU2062511311	USD	0.75	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV - IA25 USD	LU1886381471	USD	10.36	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- HKD	LU1886375820	HKD	7.30	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- USD	LU1886375663	USD	1.03	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- AUD	LU1886376398	AUD	0.93	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- SGD	LU1886376125	SGD	1.00	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA- USD	LU1886379061	USD	10.36	02/11/2022	04/11/2022
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -UA- USD	LU1886386272	USD	1.03	02/11/2022	04/11/2022
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IA25 USD	LU1570403912	USD	9.38	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IAH CHF	LU2021636456	CHF	0.76	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund - IAH25 EUR	LU1570404134	EUR	7.68	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.77	07/02/2023	09/02/2023

Fund Name	ISIN	Currency	Gross Distribution	Ex Date	Value Date
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.93	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.65	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.93	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -JA- USD	LU1144396493	USD	0.90	07/02/2023	09/02/2023
CS (Lux) Emerging Market Corporate Bond Fund MAH EUR	LU2295692953	EUR	8.41	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.16	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	7.41	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.20	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V - IAH GBP	LU2062504290	GBP	5.00	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -JA- USD	LU2062511311	USD	0.75	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV - IA25 USD	LU1886381471	USD	14.03	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- HKD	LU1886375820	HKD	10.59	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- USD	LU1886375663	USD	1.40	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- AUD	LU1886376398	AUD	1.19	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- SGD	LU1886376125	SGD	1.23	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA- USD	LU1886379061	USD	14.03	07/02/2023	09/02/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -JA- USD	LU1886386272	USD	1.40	07/02/2023	09/02/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.72	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.57	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.19	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.89	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -JA25 USD	LU1570403912	USD	8.99	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -JA- USD	LU1144396493	USD	0.86	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.27	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	10.15	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.26	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	02/05/2023	04/05/2023

Fund Name	ISIN	Currency	Gross Distribution	Ex Date	Value Date
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -UA- USD	LU2062511311	USD	0.75	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- HKD	LU1886375820	HKD	9.06	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- USD	LU1886375663	USD	1.59	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- AUD	LU1886376398	AUD	1.31	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- SGD	LU1886376125	SGD	1.37	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA- USD	LU1886379061	USD	15.99	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA25 USD	LU1886381471	USD	15.99	02/05/2023	04/05/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -UA- USD	LU1886386272	USD	1.59	02/05/2023	04/05/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -A- USD	LU0660296467	USD	0.74	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DA- USD	LU2039695627	USD	9.81	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -EA- USD	LU1024388172	USD	8.47	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA- USD	LU1667375676	USD	0.92	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Bond Fund -UA- USD	LU1144396493	USD	0.88	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DA- USD	LU2039695973	USD	8.23	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund DAH EUR	LU2546465555	EUR	10.18	01/08/2023	03/08/2023
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -IA- USD	LU1598841127	USD	7.23	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IAH GBP	LU2062504290	GBP	5.00	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- USD	LU2062620526	USD	0.75	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- AUD	LU2062500207	AUD	0.50	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -AH- SGD	LU2062500462	SGD	0.70	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -IA- USD	LU2062503722	USD	7.50	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -UA- USD	LU2062511311	USD	0.75	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA25 USD	LU1886381471	USD	17.41	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- HKD	LU1886375820	HKD	13.53	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -A- USD	LU1886375663	USD	1.74	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- AUD	LU1886376398	AUD	1.45	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -AH- SGD	LU1886376125	SGD	1.40	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -IA- USD	LU1886379061	USD	17.41	01/08/2023	03/08/2023
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV -UA- USD	LU1886386272	USD	1.74	01/08/2023	03/08/2023



Audit report

To the Shareholders of
CS Investment Funds 3

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 3 (the “Fund”) and of each of its sub-funds as at 30 September 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds as at 30 September 2023;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds as at 30 September 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 22 January 2024

Pierre-Marie Bochereau

Statement of Net Assets (in CHF)

	30.09.2023
Assets	
Investments in securities at market value	1,223,156,773.55
Cash at banks and at brokers	10,337,149.72
Receivable for securities sold	11,435,064.94
Income receivable	15,081,439.96
Interest receivable	516,626.88
Other assets	4,069.49
	1,260,531,124.54
Liabilities	
Due to banks and to brokers	11,791,664.80
Provisions for accrued expenses	624,436.16
Net unrealised loss on financial futures contracts	1,021,294.30
Net unrealised loss on swaps contracts	113,203.01
Net unrealised loss on forward foreign exchange contracts	5,136,036.63
Other liabilities	230,065.58
	18,916,700.48
Net assets	1,241,614,424.06

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.10.2022 to 30.09.2023

Net assets at the beginning of the year	2,623,114,217.31
Income	
Interest on investments in securities (net)	90,084,588.33
Bank Interest	1,095,437.29
Securities lending income	1,408,578.54
	92,588,604.16
Expenses	
Management fee	8,880,601.33
Depository fee	1,202,590.97
Administration expenses	1,086,801.58
Printing and publication expenses	174,918.91
Interest and bank charges	14,524.42
Audit, control, legal, representative bank and other expenses	1,043,437.41
"Taxe d'abonnement"	523,981.09
	12,926,855.71
Net income (loss)	79,661,748.45
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-335,757,903.85
Net realised gain (loss) on financial futures contracts	-2,089,907.56
Net realised gain (loss) on swaps contracts	5,928,201.25
Net realised gain (loss) on forward foreign exchange contracts	28,056,936.30
Net realised gain (loss) on foreign exchange	-11,748,878.23
	-315,611,552.09
Net realised gain (loss)	-235,949,803.64
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	384,711,507.27
Change in net unrealised appreciation (depreciation) on financial futures contracts	-158,518.65
Change in net unrealised appreciation (depreciation) on swaps contracts	-5,443,500.12
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	5,132,977.09
	384,242,465.59
Net increase (decrease) in net assets as a result of operations	148,292,661.95
Subscriptions / Redemptions	
Subscriptions	201,650,088.33
Redemptions	-1,505,227,598.97
	-1,303,577,510.64
Distribution	-41,190,199.18
Currency translation adjustment	-185,024,745.38
Net assets at the end of the year	1,241,614,424.06

General

CS Investment Funds 3 ("the Company") is a Luxembourg investment company with variable capital (SICAV). The Company has an umbrella structure and was established on 11.10.2002 in Luxembourg as an undertaking for collective investment under Part I of the amended law of 17.12.2010.

The Company has an umbrella structure and therefore consists of at least one Subfund.

As of 30.09.2023 the Company had 3 Subfunds.

Changes:

The life cycle of Subfund Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV ended on 29.09.2023.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfund Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV which arrived at the end of its life cycle as at 29.09.2023.

b) Computation of the net asset value of each Subfund

The net asset value of the shares of each Subfund shall be calculated in the reference currency of the respective Subfund and shall be determined under the responsibility of the Company's Board of Directors in Luxembourg on each banking day in Luxembourg (each such day being referred to as a "Valuation Day"). A banking day is defined as being a day on which banks are normally open for business in Luxembourg. The financial statements reflect the net asset values based on the market prices of the investments as of 29.09.2023.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the fund and its shareholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per share used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the fund as a result of these transactions, and the estimated bid-off spread of the assets in which the fund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per share as disclosed in the statistical information is the published NAV per share whereas the total net assets ("TNA") disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

During the year ended 30.09.2023, the Subfunds Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund, Credit Suisse (Lux) Emerging Market Corporate Bond Fund, Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023-S-IV and Credit Suisse (Lux) Fixed Maturity Bond Fund 2024-S-V applied swing pricing.

As at 30.09.2023, no swing pricing was applied.

c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available traded price. If such a price is not available for a particular trading day, the closing mid-price (the mean of the closing bid and ask prices) or alternatively the closing bid price may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.

If a security is traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid-prices, the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated Net Asset Value, where necessary by taking due account of the redemption fee. Where no Net Asset Value and only buy and sell prices are available for units or shares of UCITS or other UCI, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices.

Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations / Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations / Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

k) Valuation of swaps

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account. The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on swap contracts".

l) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

m) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

n) Other income

The trailer commissions received during the year are accounted under "Other income".

Depository Fee

The Depository Bank receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

Administration Fee

The Administrator, Registrar and Transfer Agent receives from the Company such fees and commissions as are in accordance with usual practice in Luxembourg. They are composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

Management fee

(see details at a Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of the relevant share class during that month.

Class -DA-, -DAH-, -DB- and -DBH- Shares are not subject to a management fee but only to a management service fee, payable to the Management Company covering all fees and expenses, of not more than 0.35% per annum ("p.a."). Additional fees are charged directly to the investor, upon the conditions of the separate agreement entered into the relevant entity of Credit Suisse Group AG.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Share Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction costs are included in the cost of securities purchased and sold.

For the year ended on 30.09.2023, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	Ccy	Transaction cost
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	786.60
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	4,517.25
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (until 29.09.2023)	USD	-
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V	USD	-

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Cash collateral

The following table shows the amount of cash collateral included in the Cash at banks and at brokers as disclosed the Statement of Net Assets of :

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund:

CCY	Collateral market value	Counterparty
USD	180,000.00	J.P. Morgan Chicago

Total Expense Ratio (TER)

(see details at a Subfund level)

The Total Expense Ratio (TER) is calculated following the current "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS). The TER is calculated for the period from 01.10.2022 until 30.09.2023.

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Subfund's assets, taken retrospectively as a percentage of these assets.

No TER is disclosed for share classes launched less than 6 months before closing.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting year are available to Shareholders free of charge at the registered office of the Company or the local representatives in the countries where the Company is registered.

Exchange rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rate as of 30.09.2023:

- 1 USD = 0.914805 CHF

Fund performance

(see details at a Subfund level)

The performance is based on the net asset values as calculated on the last business day of the calendar year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund shares. The YTD (Year-To-Date) performance includes the period from 01.01.2023 until 30.09.2023.

For shares launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing shares includes reinvestments of dividends.

Securities lending

As per 30.09.2023 the Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	72,572,566.00	76,519,398.79
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	-	-
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (until 29.09.2023)	USD	-	-
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V	USD	-	-

The collateral delivered by the securities lending counterparty to the Company is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations

- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended on 30.09.2023, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending Income	Expenses and commissions from the securities lending counterparty	Net amount
Credit Suisse (Lux) Emerging Market Corporate Bond Fund	USD	739,294.18	195,601.46	543,692.72
Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund	USD	-	-	-
Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (until 29.09.2023)	USD	835,994.40	242,691.41	593,302.99
Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V	USD	543,806.79	141,044.58	402,762.21

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages.

Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 30.09.2023.

Risk Management

The global exposure of the Subfunds is calculated on the basis of the commitment approach.

Significant event during the year

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis. The recent developments had a significant impact on the directly affected assets held by investment funds of CSAM. We are monitoring the situation and constantly integrating the latest information about market liquidity and tradability of directly affected assets into their valuation. The key goal of our valuation approach is to protect the interests of our investors.

As Russian securities currently do not meet market accessibility, the valuation of all Rubble denominated Russian securities (including ADRs/GDRs) has been set at a price of zero. The remaining Non-Rubble denominated Russian securities continue to be priced at expected realisable liquidation value.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Transparency of the promotion of environmental or social characteristics and of sustainable investments section.

Subsequent events

No significant event occurred after year end.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund

The reporting period was marked by an ongoing tightening cycle by global central banks to cool inflation. Within the reporting period, the US Federal Reserve increased its benchmark rate by 225 basis points to a target range of 5.25% to 5.5%. The tighter global monetary conditions have led to inflation rates peaking across many economies. The ongoing hikes led to pressure on fixed income markets given the upward shift in the US Treasury yield curve. In this environment, Emerging Market corporate bonds have done well as credit spreads tightened over the period. In particular high yield bonds experienced a strong spread tightening and clearly outperformed investment-grade rated names.

Despite the rise in US Treasury yields, the Subfund posted a positive return over the period driven by tighter credit spreads and the strong performance of high yield rated names. From a relative perspective (gross of fees) the fund slightly outperformed its benchmark. Over the reporting period, the modified duration of the fund was broadly unchanged at 3.99 versus 4.06 at the start of the reporting period while its average rating quality remained unchanged at BB+. In the reporting period, the fund has increased its overall allocation to investment-grade while remaining a relative overweight position in high yield. From a regional perspective, the main changes have been an increase in its allocation to Asia while reducing its exposure to the Middle East. The fund also slightly increased its allocation to Africa while reducing exposure to Europe and Latin America. At the end of the reporting period the fund remains well diversified across various issuers from emerging market economies.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

The reporting period was marked by an ongoing tightening cycle by global central banks to cool inflation. Within the reporting period, the US Federal Reserve increased its benchmark rate by 225 basis points to a target range of 5.25% to 5.5%. The tighter global monetary conditions have led to inflation rates peaking across many economies. The ongoing hikes led to pressure on fixed income markets given the upward shift in the US Treasury yield curve. In this environment, Emerging Market corporate investment grade bonds have done relatively well as credit spreads tightened over the period to offset some of the US Treasury yield increase.

Despite the upward move in yields, the Subfund posted a positive return over the period driven by interest rate carry and tighter credit spreads. From a relative perspective (gross of fees) the fund outperformed its benchmark. Over the reporting period, the fund slightly reduced its modified duration from 4.78 to 4.55 while its average rating quality remained unchanged at BBB+. We have been reducing slightly the exposure to the lowest rated investment grade names while increasing allocation to higher rated BBB and A rated names. We remain an underweight in the AA rated bucket. From a regional perspective, the main changes have been an increase in the allocation to Asia while reducing exposure to Cash and Latin America though remaining an overweight position versus benchmark. We also slightly increased exposure to issuers from the Middle East and Africa. At the end of the reporting period the fund remains well diversified across various issuers from emerging market economies.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV (until 29.09.2023)

The Board of Directors of the Company decided to discontinue the Subfund at the Maturity Date 29.09.2023 in line with the provisions laid down in the prospectus.

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

During the reporting period, Asia credit was adversely impacted by the US rate hikes and massive defaults in Chinese property sector. However, the credit spread tightened during the period, even though the market was impacted by intensifying geopolitical tensions, around the world as well as in the region, growing global recession risks as well as the massive credit defaults in a couple of EM regions. The market sentiment was rather risk-off, such that Asia HY underperformed Asia IG even though the latter suffered more from the rising yield hikes given their nature of longer duration. However, the default rates in Asia stayed at high levels right after the historical high in the prior year, with more HY bonds dropping further to distressed levels. The Subfund posted a positive return during the report period with the contribution from carry return more than offsetting the impact from rising rates. The remaining was mainly attributed to positive spread return on tighter credit spread of the bond holdings. Over the reporting period, the fund maintained its average credit quality in the range of BBB to BBB+ whilst its duration slid down naturally given that the fund has set a designated final maturity. From a regional perspective, the fund reduced exposure to China but increased other Asian countries so that the overall exposure for Asia increased. On the other hand, the fund added weight in North America whilst reduced in Middle East, Africa and Europe. The fund holds diversified short-dated positions and the fund will mature on 30.09.2024.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	13506687	LU0660296467	1.20%	1.44%
B - Capitalisation	USD	13506689	LU0660296541	1.20%	1.44%
DA - Distribution	USD	49881703	LU2039695627	0.00%	0.12%
DB - Capitalisation	USD	23853646	LU1041503811	0.00%	0.12%
EA - Distribution	USD	23528508	LU1024388172	0.60%	0.79%
EB - Capitalisation	USD	21701546	LU0947481940	0.60%	0.81%
IA - Distribution	USD	37919312	LU1667375676	0.60%	0.84%
IA25 - Distribution	USD	35781791	LU1570403912	0.30%	/
IB - Capitalisation	USD	13506700	LU0660296624	0.60%	0.85%
MB - Capitalisation	USD	19019025	LU0804456878	0.30%	0.50%
UA - Distribution	USD	26311662	LU1144396493	0.70%	0.95%
UB - Capitalisation	USD	26311925	LU1144396659	0.70%	0.94%
BH - Capitalisation	CHF	13506692	LU0660295907	1.20%	1.52%
DBH - Capitalisation	CHF	23853648	LU1041504546	0.00%	0.15%
EBH - Capitalisation	CHF	24888470	LU1086899272	0.60%	0.89%
IAH - Distribution	CHF	48678154	LU2021636456	0.60%	/
IBH - Capitalisation	CHF	13506702	LU0660296202	0.60%	0.92%
UBH - Capitalisation	CHF	26311963	LU1144396816	0.70%	1.02%
BH - Capitalisation	EUR	13506698	LU0660296111	1.20%	1.52%
DBH - Capitalisation	EUR	23853649	LU1041505352	0.00%	0.15%
EBH - Capitalisation	EUR	24514532	LU1071421777	0.60%	0.89%
IAH25 - Distribution	EUR	35782873	LU1570404134	0.30%	/
IBH - Capitalisation	EUR	13506709	LU0660296384	0.60%	0.92%
MAH - Distribution	EUR	59765718	LU2295692953	0.30%	/
UBH - Capitalisation	EUR	26311981	LU1144396907	0.70%	1.02%
DBH - Capitalisation	GBP	55610351	LU2196418938	0.00%	/

Credit Suisse (Lux) Emerging Market Corporate Bond Fund -MAH- EUR was closed on 17.02.2023.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IAH25- EUR and -IAH- CHF were closed on 23.02.2023.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund -IA25- USD was closed on 12.05.2023.

Credit Suisse (Lux) Emerging Market Corporate Bond Fund -DBH- GBP was closed on 25.05.2023.

There is no management fee for -DA-, -DB- and -DBH- shares.

Fund Performance

		YTD	Since Inception	2022	2021	2020
A - Distribution	USD	1.91%	/	-22.43%	-4.41%	8.91%
B - Capitalisation	USD	1.92%	/	-22.44%	-4.41%	8.96%
DA - Distribution	USD	2.93%	/	-21.43%	-3.19%	10.36%
DB - Capitalisation	USD	2.93%	/	-21.43%	-3.19%	10.36%
EA - Distribution	USD	2.39%	/	-21.94%	-3.80%	9.69%
EB - Capitalisation	USD	2.40%	/	-21.94%	-3.80%	9.66%
IA - Distribution	USD	2.36%	/	-21.97%	-3.84%	9.62%
IA25 - Distribution	USD	/	/	-21.72%	-3.55%	9.94%
IB - Capitalisation	USD	2.38%	/	-21.97%	-3.84%	9.62%
MB - Capitalisation	USD	2.63%	/	-21.71%	-3.51%	9.99%
UA - Distribution	USD	2.30%	/	-22.05%	-3.94%	9.50%
UB - Capitalisation	USD	2.29%	/	-22.04%	-3.93%	9.50%
BH - Capitalisation	CHF	-1.23%	/	-24.59%	-5.43%	6.74%
DBH - Capitalisation	CHF	-0.20%	-26.57%	-23.58%	/	/
EBH - Capitalisation	CHF	-0.75%	-28.16%	-24.11%	/	/
IAH - Distribution	CHF	/	/	-24.22%	-4.80%	7.43%
IBH - Capitalisation	CHF	-0.78%	/	-24.14%	-4.85%	7.38%
UBH - Capitalisation	CHF	-0.86%	/	-24.21%	-4.95%	7.28%
BH - Capitalisation	EUR	0.10%	/	-24.37%	-5.27%	6.99%
DBH - Capitalisation	EUR	1.13%	-25.98%	-23.37%	/	/
EBH - Capitalisation	EUR	0.57%	/	-23.87%	-4.67%	7.66%
IAH25 - Distribution	EUR	/	/	-23.78%	/	/
IBH - Capitalisation	EUR	0.54%	/	-23.91%	-4.71%	7.66%
MAH - Distribution	EUR	/	/	-23.75%	/	/
UBH - Capitalisation	EUR	0.47%	/	-23.98%	-4.81%	7.53%
DBH - Capitalisation	GBP	/	/	-22.22%	-3.36%	/

Technical Data and Notes (Continued)**Distribution**

		Ex-Date	Amount
A - Distribution	USD	02.11.2022	0.69
A - Distribution	USD	07.02.2023	0.77
A - Distribution	USD	02.05.2023	0.72
A - Distribution	USD	01.08.2023	0.74
DA - Distribution	USD	02.11.2022	9.26
DA - Distribution	USD	07.02.2023	9.93
DA - Distribution	USD	02.05.2023	9.57
DA - Distribution	USD	01.08.2023	9.81
EA - Distribution	USD	02.11.2022	8.01
EA - Distribution	USD	07.02.2023	8.65
EA - Distribution	USD	02.05.2023	8.19
EA - Distribution	USD	01.08.2023	8.47
IA - Distribution	USD	02.11.2022	0.86
IA - Distribution	USD	07.02.2023	0.93
IA - Distribution	USD	02.05.2023	0.89
IA - Distribution	USD	01.08.2023	0.92
IA25 - Distribution	USD	07.02.2023	9.38
IA25 - Distribution	USD	02.05.2023	8.99
IA25 - Distribution	USD	02.11.2022	8.74
UA - Distribution	USD	02.11.2022	0.83
UA - Distribution	USD	07.02.2023	0.90
UA - Distribution	USD	02.05.2023	0.86
UA - Distribution	USD	01.08.2023	0.88
IAH - Distribution	CHF	07.02.2023	0.76
IAH - Distribution	CHF	02.11.2022	0.78
IAH25 - Distribution	EUR	07.02.2023	7.68
IAH25 - Distribution	EUR	02.11.2022	7.54
MAH - Distribution	EUR	07.02.2023	8.41
MAH - Distribution	EUR	02.11.2022	8.26

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(In USD)
USD	16,640	EUR	-15,600	10.10.2023	116.21
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	18,013,500	USD	-19,325,117	10.10.2023	-244,497.24
<i>UBS AG London Branch - London - United Kingdom</i>					
USD	216,355	EUR	-204,300	10.10.2023	-47.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	364,097	EUR	-346,300	10.10.2023	-2,716.86
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	156,982	CHF	-144,200	10.10.2023	-827.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	371,036	EUR	-350,600	10.10.2023	-333.27
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	43,400	USD	-46,309	10.10.2023	-337.95
<i>BNP Paribas S.A. - Paris - France</i>					
USD	158,813	CHF	-142,300	10.10.2023	3,077.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	27,528,500	USD	-30,957,494	10.10.2023	-830,634.43
<i>Merrill Lynch International London - London - United Kingdom</i>					
EUR	18,057,000	USD	-19,278,283	24.10.2023	-140,156.63
<i>BNP Paribas S.A. - Paris - France</i>					
CHF	26,929,600	USD	-29,809,297	24.10.2023	-294,105.68
<i>JP Morgan Securities PLC - London - United Kingdom</i>					
USD	2,645,984	EUR	-2,400,000	09.11.2023	100,333.44
<i>BNP Paribas S.A. - Paris - France</i>					
Net unrealised loss on forward foreign exchange contracts					-1,410,130.00

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2023		
Assets				
Investments in securities at market value		388,612,902.40		
Cash at banks and at brokers		5,245,809.06		
Income receivable		5,382,012.94		
Other assets		3,420.52		
		399,244,144.92		
Liabilities				
Due to banks and to brokers		75,558.15		
Provisions for accrued expenses		290,483.20		
Net unrealised loss on forward foreign exchange contracts		1,410,130.00		
		1,776,171.35		
Net assets		397,467,973.57		
Fund Evolution		30.09.2023	30.09.2022	30.09.2021
Total net assets	USD	397,467,973.57	839,498,506.89	1,911,599,748.37
Net asset value per share				
A - Distribution	USD	74.63	72.34	105.46
B - Capitalisation	USD	126.13	117.59	164.13
DA - Distribution	USD	737.87	715.20	1,043.72
DB - Capitalisation	USD	1,190.55	1,095.34	1,509.52
EA - Distribution	USD	733.00	710.60	1,036.50
EB - Capitalisation	USD	1,213.38	1,124.05	1,559.04
IA - Distribution	USD	79.69	77.26	112.69
IA25 - Distribution	USD	/	731.67	1,067.30
IB - Capitalisation	USD	134.06	124.23	172.37
MB - Capitalisation	USD	1,307.91	1,208.01	1,670.46
UA - Distribution	USD	78.51	76.11	110.99
UB - Capitalisation	USD	113.77	105.54	146.58
BH - Capitalisation	CHF	98.25	95.75	136.07
DBH - Capitalisation	CHF	734.34	705.92	989.95
EBH - Capitalisation	CHF	718.45	695.74	982.46
IAH - Distribution	CHF	/	67.23	99.83
IBH - Capitalisation	CHF	104.66	101.39	143.22
UBH - Capitalisation	CHF	91.20	88.44	125.05
BH - Capitalisation	EUR	104.31	100.00	142.10
DBH - Capitalisation	EUR	740.17	700.09	981.68
EBH - Capitalisation	EUR	845.31	805.24	1,136.89
IAH25 - Distribution	EUR	/	648.60	964.59
IBH - Capitalisation	EUR	110.99	105.77	149.39
MAH - Distribution	EUR	/	704.47	/
UBH - Capitalisation	EUR	95.77	91.35	129.16
DBH - Capitalisation	GBP	/	751.57	1,040.51

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
A - Distribution	USD	542,675.553	863,584.678	30,274.026	351,183.151
B - Capitalisation	USD	346,695.949	620,819.297	21,463.423	295,586.771
DA - Distribution	USD	1,062.686	10,106.913	95.830	9,140.057
DB - Capitalisation	USD	62,104.267	108,315.021	1,617.740	47,828.494
EA - Distribution	USD	437.138	27,027.138	0.00	26,590.000
EB - Capitalisation	USD	35,779.867	50,224.128	517.150	14,961.411
IA - Distribution	USD	551,789.884	1,025,395.902	15,570.420	489,176.438
IA25 - Distribution	USD	0.00	76,128.873	0.00	76,128.873
IB - Capitalisation	USD	203,783.729	406,246.376	21,079.481	223,542.128
MB - Capitalisation	USD	9,375.337	104,845.737	6,108.632	101,579.032
UA - Distribution	USD	55,050.253	127,703.890	838.686	73,492.323
UB - Capitalisation	USD	96,102.150	206,621.689	3,076.300	113,595.839
BH - Capitalisation	CHF	74,252.415	117,050.512	1,219.152	44,017.249
DBH - Capitalisation	CHF	45,615.910	36,362.107	9,601.680	347.877
EBH - Capitalisation	CHF	6,413.338	6,738.338	0.00	325.000
IAH - Distribution	CHF	0.00	62,417.571	0.00	62,417.571
IBH - Capitalisation	CHF	37,995.284	63,767.949	0.00	25,772.665
UBH - Capitalisation	CHF	47,879.707	61,232.005	13,577.153	26,929.451
BH - Capitalisation	EUR	177,447.598	227,863.614	57,602.999	108,019.015
DBH - Capitalisation	EUR	4,711.881	38,163.500	5,501.672	38,953.291
EBH - Capitalisation	EUR	1,262.427	1,675.845	0.00	413.418
IAH25 - Distribution	EUR	0.00	1,616.950	0.00	1,616.950
IBH - Capitalisation	EUR	48,705.258	55,925.982	0.00	7,220.724
MAH - Distribution	EUR	0.00	46,507.325	0.00	46,507.325
UBH - Capitalisation	EUR	69,820.046	123,646.498	7,178.373	61,004.825
DBH - Capitalisation	GBP	0.00	657.926	0.00	657.926

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2022 to 30.09.2023

Net assets at the beginning of the year	839,498,506.89
Income	
Interest on investments in securities (net)	31,896,074.62
Bank Interest	343,173.15
Securities lending income	543,692.72
	32,782,940.49
Expenses	
Management fee	3,509,674.25
Depository fee	352,857.06
Administration expenses	327,033.69
Printing and publication expenses	58,590.41
Interest and bank charges	4,948.38
Audit, control, legal, representative bank and other expenses	333,583.85
"Taxe d'abonnement"	167,383.59
	4,754,071.23
Net income (loss)	28,028,869.26
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-127,629,719.51
Net realised gain (loss) on financial futures contracts	-169,872.50
Net realised gain (loss) on forward foreign exchange contracts	9,286,134.27
Net realised gain (loss) on foreign exchange	-3,769,913.86
	-122,283,371.60
Net realised gain (loss)	-94,254,502.34
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	156,686,275.05
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	2,634,027.15
	159,320,302.20
Net increase (decrease) in net assets as a result of operations	65,065,799.86
Subscriptions / Redemptions	
Subscriptions	40,555,454.59
Redemptions	-539,559,054.02
	-499,003,599.43
Distribution	-8,092,733.75
Net assets at the end of the year	397,467,973.57

Statement of Investments in Securities**Breakdown by Country**

Cayman Islands	9.94
United Kingdom	5.78
Luxembourg	5.43
USA	5.30
Mexico	5.03
South Korea	4.29
Netherlands	4.12
Thailand	3.85
United Arab Emirates	3.61
India	3.56
Argentina	3.27
Virgin Islands (UK)	3.17
Peru	3.12
Singapore	2.75
Turkey	2.58
Bermuda	2.54
Colombia	2.17
Indonesia	2.16
Saudi-Arabia	1.87
Kazakhstan	1.86
Israel	1.82
Canada	1.77
Brazil	1.47
Mauritius	1.32
Spain	1.27
Ireland	1.07
Chile	1.06
Panama	0.98
Japan	0.96
Uzbekistan	0.94
Ukraine	0.92
Hong Kong	0.87
Austria	0.81
Qatar	0.81
Isle of Man	0.64
Supranational	0.52
Guatemala	0.51
Hungary	0.50
Georgia	0.49
Bahrain	0.47
Malaysia	0.44
Australia	0.41
South Africa	0.30
Oman	0.24
Philippines	0.24
People's Republic of China	0.23
Nigeria	0.21
Dominican Republic	0.09
Total	97.77

Breakdown by Economic Sector

Banks and other credit institutions	24.00
Financial, investment and other div. companies	23.69
Petroleum	14.94
Telecommunication	6.03
Energy and water supply	3.92
Countries and central governments	3.79
Internet, software and IT services	3.69
Chemicals	2.98
Real estate	1.59
Precious metals and precious stones	1.45
Mining, coal and steel industry	1.35
Food and soft drinks	1.10
Pharmaceuticals, cosmetics and medical products	1.08
Traffic and transportation	1.06
Investment trusts/funds	0.93
Building materials and building industry	0.77
Miscellaneous services	0.75
Agriculture and fishery	0.65
Miscellaneous consumer goods	0.62
Supranational organisations	0.52
Electrical appliances and components	0.49
Non-classifiable/non-classified institutions	0.49
Forestry, paper and forest products	0.42

Non-ferrous metals	0.33
Vehicles	0.24
Electronics and semiconductors	0.23
Insurance companies	0.21
Tobacco and alcoholic beverages	0.18
Mortgage and funding institutions (MBS, ABS)	0.18
Retailing, department stores	0.13
Miscellaneous trading companies	0.00
Total	97.77

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets							
Bonds							
USD ABU DHABI COMM BNK 3.5%/22-310327	4,500,000	4,203,765.00	1.06	USD ECOPEITROL SA 8.625%/23-190129	1,000,000	1,005,380.00	0.25
USD ACCESS BANK PLC 6.125%/21-210926	1,000,000	850,420.00	0.21	USD ECOPEITROL SA 8.875%/23-130133	2,250,000	2,198,992.50	0.55
USD ADECOAGRO SA 6%/17-21.09.2027	300,000	283,413.00	0.07	USD EIG PEARL HOLDINGS 4.387%/22-301146	1,000,000	727,930.00	0.18
USD AEGEA FINANCE SARL 6.75%/22-200529	250,000	230,997.50	0.06	USD EMBRAER NETHERLANDS FINA 7%/23-280730	800,000	795,112.00	0.20
USD AEROPUERTOS ARG S 2021 1444 8.5%/21-010831	1,250,000	1,191,150.00	0.30	USD EMIRATES NBD BK PJCSUB FF FRN/19-PERPET	3,000,000	2,964,120.00	0.75
USD AES PANAMA GENERATION HL 4.375%/20-31.05.2030	2,000,000	1,691,202.62	0.43	USD EMPRESA GEN ELEC 5.625%/21-081128	400,000	355,092.00	0.09
USD AFRICAN EXPORT-IMPORT BA 3.994%/19-21.09.2029	2,500,000	2,047,225.00	0.52	USD ENERGEAN ISRAEL 8.5%/23-300933	1,000,000	1,000,960.00	0.25
USD AI CANDELARIA SPAIN SLU 5.75%/21-150633	2,000,000	1,418,860.00	0.36	USD ENERGEAN ISRAEL FIN S 1 4.5%/21-300324	3,500,000	3,500,000.00	0.88
USD AIA GROUP LTD 4.5%/16-160346	1,000,000	820,000.00	0.21	USD ENFRANCE ENERGIA SUR SA 5.375%/20-30.12.2030	2,500,000	1,784,375.00	0.45
USD ALDAR INVESTMENT 4.875%/23-240533	1,600,000	1,524,480.00	0.38	USD ENN ENERGY HOLDINGS LTD 2.625%/20-170930	5,000,000	4,025,200.00	1.01
USD ALFA BANK (ALFA BOND) (SUBORDINATED) 5.95%/19-15.04.2030	3,000,000	55,230.00	0.01	USD ERO COPPER CORP 6.5%/22-150230	500,000	433,860.00	0.11
USD ALFA BANK (ALFA BOND) (SUBORDINATED) FIX-TO-FRN FRN/18-PERPETUAL	7,000,000	561,400.00	0.14	USD EXPORT-IMPORT BK THAIL 3.902%/22-020627	4,000,000	3,776,400.00	0.95
USD ALFA SAB 1444 6.875%/14-25.03.2044	2,000,000	1,821,060.00	0.46	USD FIRST QUANTUM MINERALS L 6.875%/18-01.03.2026	3,500,000	3,401,790.00	0.86
USD ALIBABA GROUP HOLDING 2.125%/21-090231	1,000,000	781,230.00	0.20	USD FMG RESOURCES AUG 2006 4.375%/21-010431	2,000,000	1,642,240.00	0.41
USD ALIBABA GROUP HOLDING 3.15%/21-090251	2,000,000	1,135,200.00	0.29	USD FOMENTO ECONOMICO MEX 3.5%/20-16.01.2050	1,000,000	705,820.00	0.18
USD ALPEK SA DE CV 3.25%/21-250231	500,000	392,935.00	0.10	USD FORTUNE STAR BVI LTD 6.85%/20-02.07.2024	400,000	366,248.00	0.09
USD ALPEK SA DE CV 4.25%/19-180929	1,000,000	877,000.00	0.22	USD FRANCHISE BRILLIANT LTD 4.25%/19-23.07.2029	1,000,000	626,090.00	0.16
USD ALPHA STAR HLD VII 7.75%/23-270426	750,000	755,947.50	0.19	USD FREEPORT INDONESIA 5.315%/22-140432	2,000,000	1,803,580.00	0.45
USD ALTICE FINANCING SA 5.75%/21-150829	2,250,000	1,847,002.50	0.46	USD FRESNILLO PLC 4.25%/20-02.10.2050	500,000	350,930.00	0.09
USD AMERICA MOVIL 4.375%/12-160742	500,000	403,260.00	0.10	USD FRONTERA ENERGY CORP 7.875%/21-210628	3,000,000	2,382,690.00	0.60
USD AMERICA MOVIL SAB DE CV 3.625%/19-220429	1,500,000	1,351,395.00	0.34	USD FS LUXEMBOURG SARL 10%/20-15.12.2025	250,000	256,637.50	0.06
USD ANGL0 AMERICAN CAP 4.75%/22-160352	250,000	190,502.50	0.05	USD GAZPROM PJSC (GAZ FN) 3%/20-29.06.2027	760,000	539,774.80	0.14
USD ANGL0 AMERICAN CAPITAL 2.625%/20-100930	750,000	599,430.00	0.15	USD GC TREASURY CENTRE CO 4.4%/22-300332	1,500,000	1,282,425.00	0.32
USD ANGL0GOLD PLC 3.375%/21-011128	3,000,000	2,538,660.00	0.64	USD GEMDALE EVER PROSPERITY 4.95%/21-120824	1,000,000	439,930.00	0.11
USD ARABIAN CENTRES SUKUK 5.625%/21-071026	2,000,000	1,825,580.00	0.46	USD GEPARK LTD 5.5%/20-17.01.2027	2,500,000	2,139,700.00	0.54
USD ARAGVI FINANCE INTL 8.45%/21-290426	2,000,000	1,374,140.00	0.35	USD GLP CHINA HLDINGS LTD 2.95%/21-290326	500,000	309,770.00	0.08
USD AUNA SA 6.5%/20-20.11.2025	3,000,000	2,753,370.00	0.69	USD GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	2,000,000	1,985,200.00	0.50
USD AXIAN TELECOM 7.375%/22-160227	3,000,000	2,697,240.00	0.68	USD GOLD FIELDS OROGEN HOLD 6.125%/19-15.05.2029	2,000,000	1,949,120.00	0.49
USD AYDEM YENILENEBILIR ENER 7.75%/21-020227	500,000	442,435.00	0.11	USD GRAN TIERRA ENERGY INC 7.75%/19-23.05.2027	750,000	605,467.50	0.16
USD B3 SA-BRASIL BOLSA BALC 4.125%/21-200931	750,000	622,792.50	0.16	USD GRAN TIERRA ENERGY INTL 6.25%/18-150225	750,000	709,402.50	0.18
USD BAIDU INC 4.875%/18-14.11.2028	2,000,000	1,924,200.00	0.48	USD GREENCO DUTCH BV 3.85%/21-290326	3,000,000	2,505,852.75	0.63
USD BAKRIE TELECOM (REG. -S-) 11.5%/10-07.05.2015	2,500,000	19,325.00	0.00	USD GREENSAIF PIPELINES BID 6.129%/23-230238	1,750,000	1,717,782.50	0.43
USD BANCO DE CHILE 2.99%/21-091231	2,500,000	2,048,175.00	0.52	USD GREENTOWN CHINA HLDGS 4.7%/20-29.04.2027	1,000,000	777,130.00	0.20
USD BANCO DE CREDITO DEL PER 3.25%/21-300931	3,500,000	3,099,705.00	0.78	USD GRUPO BIMBO REG S 4.875%/14-270644	1,000,000	830,840.00	0.21
USD BANCO DO BRASIL REG S FF 6.25%/13-PERPET	3,000,000	2,766,600.00	0.70	USD GULF INTERNATIONAL BANK 2.375%/20-23.09.2025	2,000,000	1,860,980.00	0.47
USD BANCO GENERAL SA SUB FF FRN/21-PERPET	2,500,000	2,222,300.00	0.56	USD GUSAP III LP 4.25%/19-21.01.2030	500,000	452,650.00	0.11
USD BANCO INDUSTRIAL SA SUB FF FRN/21-290131	500,000	463,080.00	0.12	USD HANA BANK 3.25%/22-300327	4,000,000	3,711,640.00	0.93
USD BANCO INT DEL PERU SUB FF FRN/20-080730	1,250,000	1,156,662.50	0.29	USD HIDROVIAS INT FIN SARL 4.95%/21-08.02.2031	1,250,000	1,002,850.00	0.25
USD BANCO MERCANTIL FF FRN/21-PERPET	3,250,000	2,777,905.00	0.70	USD HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	500,000	474,620.00	0.12
USD BANCOLOMBIA SA (SUBORDINATED) FIX-TO-FRN FRN/19-18.12.2029	2,250,000	1,946,205.00	0.49	USD HKT CAPITAL NO 6 LTD 3%/22-180132	4,500,000	3,627,765.00	0.91
USD BANGKOK BANK PCL/HK SUB FF FRN/19-250934	4,500,000	3,756,825.00	0.95	USD HUARONG FINANCE 2017 CO 4.75%/17-27.04.2027	1,500,000	1,286,100.00	0.32
USD BANK LEUMI LE-ISRAEL FF FRN/20-290131	1,500,000	1,341,180.00	0.34	USD HUARONG FINANCE 2019 3.75%/19-29.05.2024	1,500,000	1,451,220.00	0.37
USD BANK MUSCAT S 7 4.75%/21-170326	1,000,000	962,380.00	0.24	USD IHS HOLDING LTD 5.625%/21-291126	3,000,000	2,482,980.00	0.62
USD BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,250,000	1,091,312.50	0.27	USD IND&COMM BK OF CHN SUB FF FRN/21-PERPET	1,000,000	919,510.00	0.23
USD BANK OF EAST ASIA LTD (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	1,000,000	804,030.00	0.20	USD INDOFOOD CBP SUKSES MAK 3.998%/21-090631	3,500,000	2,820,930.00	0.71
USD BANK OF GEORGIA JSC (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	1,000,000	990,460.00	0.25	USD INDUSTRIAS PENOLES SAB D 4.15%/19-12.09.2029	1,600,000	1,408,864.00	0.35
USD BARTONICS INDIA (REG. -S-) 0%/08-04.02.2013	1,300,000	130.00	0.00	USD INKIA ENERGY LTD 5.875%/17-091127	500,000	480,490.00	0.12
USD BBANCO MERCANTIL DE NOR SUB FF FRN/PERPE	750,000	728,617.50	0.18	USD INTL AIRPORT FINANCE SA 12%/19-150333	2,000,000	1,831,092.78	0.46
USD BBVA BANCOMER SA 8.45%/23-290638	750,000	739,222.50	0.19	USD INVERSIONES CMPC SA 6.125%/23-230633	500,000	486,895.00	0.12
USD BHARTI AIRTEL REGS 4.375%/15-100625	2,000,000	1,950,800.00	0.49	USD IPOTEKA-BANK ATIB 5.5%/20-19.11.2025	1,750,000	1,599,325.00	0.40
USD BOC AVIATION LTD 3.5%/19-10.10.2024	1,500,000	1,460,205.00	0.37	USD ITAU UNIBANCO REG S FF 6.125%/17-PERPET	2,000,000	1,941,320.00	0.49
USD BRASKEM IDESA SAPI 6.99%/21-200232	250,000	150,967.50	0.04	USD KAZMUNYAGAS NATIONAL CO 5.375%/18-24.04.2030	4,000,000	3,640,480.00	0.92
USD BRASKEM IDESA SAPI 7.45%/19-15.11.2029	250,000	156,942.50	0.04	USD KAZMUNYAGAS NATIONAL COMPANY (REG. -S-) 4.75%/17-19.04.2027	4,000,000	3,750,040.00	0.94
USD BRASKEM NETHERLANDS B.V. 4.5%/19-31.01.2030	1,500,000	1,221,870.00	0.31	USD KENBOURNE INVEST SA 4.7%/21-22.01.2028	2,500,000	1,558,725.00	0.39
USD BRF SA 4.875%/19-24.01.2030	450,000	365,260.50	0.09	USD KENBOURNE INVEST SA 6.875%/19-261124	1,000,000	897,940.00	0.21
USD C&W SENIOR FINANCING DAC 6.875%/150927	2,000,000	1,767,740.00	0.44	USD KLABIN AUSTRIA GMBH 3.2%/21-120131	1,500,000	1,178,130.00	0.30
USD CAMPOSOL SA 6%/20-030227	3,000,000	1,783,170.00	0.45	USD KONDOR FINANCE PLC (NAK) 7.125%/19-19.07.2024	3,750,000	1,911,745.17	0.48
USD CANACOL ENERGY LTD 5.75%/21-241128	1,000,000	815,040.00	0.21	USD KONDOR FINANCE PLC (NAK) 7.625%/19-06.11.2026	2,000,000	973,840.00	0.25
USD CBO FINANCE LTD 2%/20-15.09.2025	5,000,000	4,616,900.00	1.16	USD KOOKMIN BANK SUB 4.5%/19-010229	4,000,000	3,692,680.00	0.93
USD CEAGRO AGRICOLA (REG. -S-) 10.75%/10-16.05.2016	2,000,000	132,060.00	0.03	USD KOSMOS ENERGY LTD 7.125%/19-04.04.2026	3,000,000	2,830,800.00	0.71
USD CEMEX SAB DE CV SUB FF FRN/23-PERPET	1,250,000	1,302,587.50	0.33	USD LAMAR FINANCING REG S 3.958%/15-070525	750,000	717,135.00	0.18
USD CENCOSUD SA 6.625%/15-120245	500,000	504,165.00	0.13	USD LEVIATHAN BOND LTD 144A 6.75%/20-300630	1,500,000	1,389,315.00	0.35
USD CENTRAL CHN REAL ESTATE 7.5%/21-14.07.2025	3,500,000	134,155.00	0.03	USD LG CHEM LTD 4.375%/22-140725	4,500,000	4,375,440.00	1.10
USD CIA DE MINAS BUENAVENTUR 5.5%/21-230726	550,000	482,531.50	0.12	USD LIBERTY COSTA RICA SR 10.875%/23-150131	1,000,000	1,003,710.00	0.25
USD CIMB BANK BHD 2.125%/22-200727	2,000,000	1,767,140.00	0.44	USD LIMA METRO LINE 2 FIN LT 5.875%/15-06.07.2034	1,500,000	654,030.33	0.16
USD CK HUTCHISON INTL 23 4.75%/23-210428	1,500,000	1,445,430.00	0.36	USD LIQUID TELECOM FINANCE 5.5%/21-040926	3,750,000	2,411,212.50	0.61
USD COLBUN SA 3.15%/20-06.03.2030	500,000	416,965.00	0.10	USD MAF GLOBAL SECURITIES SUB FF FRN/PERPET	2,000,000	2,016,720.00	0.51
USD CSN ISLANDS XI CORP 6.75%/20-28.01.2028	750,000	697,005.00	0.18	USD MC BRAZIL DWNSTRM 7.25%/21-300631	400,000	297,315.62	0.07
USD CSN RESOURCES SA 5.875%/22-080432	250,000	203,130.00	0.05	USD MILLICOM GMTN RSC LTD 2.5%/21-030631	3,000,000	2,474,490.00	0.62
USD CT TRUST 5.125%/22-030232	2,000,000	1,579,020.00	0.40	USD MILLICOM INTL CELLULAR 6.25%/19-250329	3,000,000	2,302,344.00	0.58
USD DAR AL-ARKAN SUKUK CO LT 6.75%/19-15.02.2025	1,000,000	990,630.00	0.25	USD MINERVA LUXEMBOURG SA 4.375%/21-180331	2,250,000	1,747,800.00	0.44
USD DAR AL-ARKAN SUKUK CO LT 8%/23-250229	750,000	746,640.00	0.19	USD MINSUR SA 4.5%/21-281031	1,500,000	1,266,600.00	0.32
USD DBS GRP HOLDINGS SUB 17 FF FRN/18-11.1228	3,500,000	3,488,590.00	0.88	USD MIZUHO FINANCIAL GROUP FF FRN/19-160730	4,500,000	3,634,360.00	0.96
USD DESARROLLADORA METROPOLITANA (REG. -S-) 10.875%/07-09.05.2017	300,000	54.00	0.00	USD MZM MAURITIAN INVESTMENTS 6.5%/16-131026	1,250,000	1,228,175.00	0.31
USD DIB SUKUK LTD 2.95%/20-16.01.2026	5,000,000	4,714,450.00	1.19	USD MX REMIT FUND FIDUC EST 4.875%/21-15.01.2023	3,000,000	2,427,003.00	0.61
USD DIGICEL REG S 6.75%/15-010323	5,000,000	173,900.00	0.04	USD NEMAK SAB DE CV 3.625%/21-280631	1,250,000	935,587.50	0.24
USD ECOPEITROL 5.875%/14-28.05.2045	2,000,000	1,323,240.00	0.33	USD NEXA RESOURCES S.A. 6.5%/20-18.01.2028	2,000,000	1,902,980.00	0.48
USD ECOPEITROL SA 6.875%/20-29.04.2030	1,750,000	1,599,482.50	0.40	USD NOBLE GRP HLD LTD (SUBORDINATED) 2.5%/18-PERPETUAL	187,500	77,445.00	0.02
				USD OLEODUCTO CENTRAL SA 4%/20-140727	631,000	564,442.12	0.14

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD OMRID FUNDING LTD 5.196%/17-160527	1,000,000	952,510.00	0.24	USD VOLCAN CIA MINERA SAA-CM 4.375%/21-11.02.2026	1,500,000	863,790.00	0.22
USD OOREDOO INTL FINANCE 2.625%/21-080431	3,000,000	2,499,840.00	0.63	USD YPF (REG -S-) 8.5%/15-28.07.2025	2,000,000	1,790,580.00	0.45
USD ORAZUL ENERGY EGENOR 5.625%/17-280427	1,079,000	985,245.69	0.25	USD YPF ENERGIA ELECTRICA SA 10%/19-25.07.2026	1,500,000	1,408,860.00	0.35
USD OTP BANK NYRT SUB FF FRN/23-150533	2,000,000	1,982,900.00	0.50	USD YPF SOCIEDAD ANONIMA 6.95%/17-21.07.2027	3,000,000	2,410,680.00	0.61
USD PAMPA ENERGIA REG S 7.5%/17-240127	750,000	702,645.00	0.18	Total Bonds		360,395,359.49	90.67
USD PETROBRAS GLOBAL FINANCE 5.093%/20-150130	250,000	231,727.50	0.06	Total securities listed on a stock exchange or other organised markets		360,395,359.49	90.67
USD PETROBRAS GLOBAL FINANCE 6.85%/15-05.06.2115	750,000	641,557.50	0.16	Securities not listed on a stock exchange			
USD PETROBRAS INTL FIN 6.875%/09-200140	750,000	716,145.00	0.18	Bonds			
USD PHILIPPINE NATIONAL BANK 3.28%/19-27.09.2024	1,000,000	971,390.00	0.24	USD AEGEA FINANCE S.A.R.L. 9%/23-200131	850,000	856,893.50	0.22
USD POWER FINANCE S 2 5.25%/18-100828	2,000,000	1,929,720.00	0.49	USD ANGLO AMERICAN 5.5%/23-020533	1,000,000	936,930.00	0.24
USD PROSUS N.V. 3.257%/22-190127	2,750,000	2,441,532.50	0.61	USD ARCELIK AS 8.5%/23-250928	750,000	751,185.00	0.19
USD PROSUS NV 3.061%/21-130731	3,750,000	2,795,737.50	0.70	USD COSAN LUXEMBOURG 7.5%/23-270630	1,000,000	997,500.00	0.25
USD PT BANK MANDIRI (PERSERO) TBK 3.75%/19-11.04.2024	4,000,000	3,951,440.00	0.99	USD FIRST ABU DHABI BANK 4.774%/23-060628	2,500,000	2,438,625.00	0.61
USD PITEP TREASURY CENTER COMPANY LTD 2.587%/20-10.06.2027	3,000,000	2,698,950.00	0.68	USD HDFC BANK LTD 5.686%/23-020326	2,850,000	2,850,513.00	0.72
USD QATAR PETROLEUM 2.25%/21-120731	4,000,000	3,209,840.00	0.81	USD PETROBRAS GLOBAL 6.5%/23-030733	1,250,000	1,194,075.00	0.30
USD ONB FINANCE LTD 1.375%/21-26.01.2026	4,000,000	3,623,160.00	0.91	USD TURKIYE SINAI A.S. 9.375%/23-191028	1,250,000	1,257,950.00	0.32
USD RELIANCE INDUSTRIES 2.875%/22-120132	3,000,000	2,391,180.00	0.60	USD TURKIYE VAKIFLAR T.A.O. 9%/23-121028	1,250,000	1,241,437.50	0.31
USD RELIANCE INDUSTRIES 3.625%/22-120152	1,500,000	961,185.00	0.24	USD UNITED OVERSEAS BANK LTD FRN/22-071032	6,500,000	5,980,845.00	1.50
EUR REPUBLIC OF ARGENTINA 0.5%/20-09.07.2029	134,327	34,168.04	0.01	Total Bonds		18,505,954.00	4.66
EUR REPUBLIC OF ARGENTINA 1%/20-09.07.2029	47,431	13,039.73	0.00	Total securities not listed on a stock exchange		18,505,954.00	4.66
EUR REPUBLIC OF ARGENTINA STEP-UP/20-09.01.2038	2,187,234	593,684.72	0.15	Money market instruments			
EUR REPUBLIC OF ARGENTINA STEP-UP/20-09.07.2046	4,495,271	1,090,038.10	0.27	USD TREASURY BILL 0%/23-180424	10,000,000	9,711,588.91	2.44
USD REPUBLIC OF ARGENTINA STEP-UP/20-090138	1,860,936	547,115.18	0.14	Total money market instruments		9,711,588.91	2.44
USD RKPF OVERSEAS 2020 A LTD 5.125%/21-260726	4,000,000	1,327,080.00	0.33	Total of Portfolio		388,612,902.40	97.77
USD RUMO LUXEMBOURG SARL 4.2%/21-180132	1,500,000	1,175,580.00	0.30	Cash at banks and at brokers		5,245,809.06	1.32
USD RUSSIAN STANDARD 13% 15-20.10.2022	4,358,282	111,659.18	0.03	Due to banks and to brokers		-75,558.15	-0.02
USD SABLE INTL FINANCE LTD 5.75%/19-070927	500,000	454,300.00	0.11	Other net assets		3,684,820.26	0.93
USD SASOL FINANCING USA LLC 4.375%/21-180926	1,100,000	976,635.00	0.25	Total net assets		397,467,973.57	100.00
USD SASOL FINANCING USA LLC 6.5%/18-27.09.2028	2,500,000	2,235,300.00	0.56				
USD SAUDI ARABIAN OIL CO 3.25%/20-24.11.2050	1,500,000	936,960.00	0.24				
USD SAUDI ARABIAN OIL COMPANY 3.5%/19-16.04.2029	4,500,000	4,062,870.00	1.02				
USD SAUDI ARABIAN OIL COMPANY 4.25%/19-16.04.2039	3,000,000	2,441,610.00	0.61				
USD SHINHAN BANK SUB 4.375%/22-130432	5,000,000	4,372,950.00	1.10				
USD SHUI ON DEVELOPMENT HLDG 5.5%/21-290626	1,500,000	658,575.00	0.17				
USD SIERRACOL ENRGY ANDINA 6%/21-150628	2,500,000	1,995,875.00	0.50				
USD SIMPAR EUROPE SA 5.2%/21-26.01.2031	500,000	403,140.00	0.10				
USD SK HYUNJ INC 1.5%/21-19.01.2026	1,000,000	898,900.00	0.23				
USD SOVCOMBANK (SOVCOM CAPT) (SUBORDINATED) 8%/19-07.04.2030	1,200,000	83,904.00	0.02				
USD SOVCOMBANK (SOVCOM CAPT) (SUBORDINATED) FIX-TO-FRN FRN/20-PERPETUAL	2,000,000	38,800.00	0.01				
USD SOVCOMBANK (SOVCOM CAPT) SUB FF FRN/21-PERPETUAL	8,500,000	368,135.00	0.09				
USD STANDARD CHARTERED FF FRN/23-060734	1,500,000	1,448,910.00	0.36				
USD STANDARD CHARTERED FF FRN/23-090127	3,000,000	2,986,800.00	0.75				
USD STANDARD CHARTERED PLC FRN/21-290632	3,000,000	2,291,850.00	0.58				
USD STANDARD CHARTERED PLC SUB FF FRN/PERPET	500,000	363,480.00	0.09				
USD STATE BANK OF INDIA 2.49%/22-260127	4,500,000	4,070,610.00	1.02				
USD STILLWATER MINING CO 4.5%/21-161129	2,250,000	1,731,082.50	0.44				
USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	2,500,000	2,060,350.00	0.52				
USD TBC BANK JSC (SUBORDINATED) FIX-TO-FRN FRN/19-PERPETUAL	1,000,000	970,710.00	0.24				
USD TELECOM ARGENTINA SA -144A- 8.5%/20-06.08.2025	1,225,000	805,336.32	0.20				
USD TELECOM ARGENTINA SA 8.5%/20-06.08.2025	1,140,000	749,455.84	0.19				
USD TELEFONICA CHILE 3.537%/21-181131	1,000,000	751,730.00	0.19				
USD TENCENT HOLDINGS LTD 3.24%/20-030650	1,000,000	576,030.00	0.14				
USD TENCENT HOLDINGS LTD 3.975%/19-11.04.2029	5,500,000	4,994,385.00	1.26				
USD TERMOCANDELARIA POWER 7.875%/19-30.01.2029	2,000,000	1,460,084.50	0.37				
USD TEVA PHARMACEUTICAL FINANCE 3.15%/16-01.10.2026	2,250,000	2,008,080.00	0.51				
USD TEVA PHARMACEUTICALS NE 5.125%/21-090529	2,000,000	1,817,160.00	0.46				
USD THAI OIL TREASURY CENTER COMPANY LTD 2.5%/20-18.06.2030	1,500,000	1,174,380.00	0.30				
USD THAI OIL TRSRY CENTER 5.375%/18-201148	3,250,000	2,597,887.50	0.65				
USD TOTAL PLAY TELECOM 6.375%/21-200928	3,500,000	1,726,025.00	0.43				
USD TRANSNET SOC LTD 8.25%/23-060228	1,250,000	1,198,387.50	0.30				
USD TRANSPORT DE GAS DEL SUR 6.75%/18-02.05.2025	1,750,000	1,645,227.50	0.41				
USD TRUST F/1401 4.869%/19-15.01.2030	3,000,000	2,540,100.00	0.64				
USD TRUST F/1401 6.39%/19-15.01.2050	1,500,000	1,149,360.00	0.29				
USD TULLOW OIL PLC 10.25%/21-150526	800,000	696,680.00	0.18				
USD TULLOW OIL PLC 7%/18-010325	3,250,000	2,510,365.00	0.63				
USD TUPRAS-TURKIYE PETROL RA 4.5%/17-18.10.2024	2,500,000	2,424,300.00	0.61				
USD TUPY OVERSEAS SA 4.5%/21-16.02.2031	1,000,000	805,970.00	0.20				
USD TURK SISE VE CAM FABRIKA 6.95%/19-140326	1,750,000	1,706,040.00	0.43				
USD TURKCELL REG S 5.75%/15-151025	2,500,000	2,422,375.00	0.61				
USD UKRAINE (REG. -S-) FRN 15-31.05.2040	4,500,000	2,082,240.00	0.52				
USD UKRAINE GOVERNMENT 6.876%/21-210529	3,750,000	1,001,587.50	0.25				
USD UKRAINE RAIL 7.875%/21-150726	3,750,000	1,779,037.50	0.45				
USD UPL CORP LTD 4.5%/18-08.03.2028	1,500,000	1,303,995.00	0.33				
USD UZBEK INDUSTRIAL AND CON 5.75%/19-02.12.2024	2,250,000	2,144,947.50	0.54				
USD VEDANTA RESOURCES 8.95%/21-110325	4,000,000	2,963,120.00	0.75				
USD VFU FUNDING (VF UKRAINE) 6.2%/20-110225	750,000	562,477.50	0.14				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	12471998	LU0592661523	1.00%	1.23%
DA - Distribution	USD	49881765	LU2039695973	0.00%	0.12%
DB - Capitalisation	USD	23853666	LU1041505519	0.00%	0.12%
EB - Capitalisation	USD	23175711	LU1009467009	0.40%	0.60%
IA - Distribution	USD	36438322	LU1598841127	0.50%	0.73%
IB - Capitalisation	USD	12472003	LU0592661879	0.50%	0.73%
MB - Capitalisation	USD	27225618	LU1195379596	0.30%	0.50%
UB - Capitalisation	USD	26312135	LU1144397038	0.60%	0.83%
BH - Capitalisation	CHF	12472012	LU0592662331	1.00%	1.31%
DBH - Capitalisation	CHF	23853667	LU1041505949	0.00%	0.15%
EBH - Capitalisation	CHF	23176306	LU1009467850	0.40%	0.68%
IBH - Capitalisation	CHF	12472014	LU0592662414	0.50%	0.81%
UBH - Capitalisation	CHF	26314139	LU1144397111	0.60%	0.91%
BH - Capitalisation	EUR	12472005	LU0592662091	1.00%	1.31%
DAH - Distribution	EUR	122404523	LU2546465555	0.00%	0.15%
EBH - Capitalisation	EUR	23176195	LU1009467421	0.40%	0.68%
IBH - Capitalisation	EUR	12472007	LU0592662174	0.50%	0.82%
UBH - Capitalisation	EUR	26314142	LU1144397202	0.60%	0.91%

There is no management fee for -DA-, -DB-, -DAH- and -DBH- shares.

Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund -DAH- EUR was launched on 21.10.2022.

Fund Performance

		YTD	Since Inception	2022	2021	2020
B - Capitalisation	USD	0.51%	/	-15.70%	-1.56%	7.23%
DA - Distribution	USD	1.35%	/	-14.79%	-0.48%	8.40%
DB - Capitalisation	USD	1.35%	/	-14.79%	-0.48%	8.40%
EB - Capitalisation	USD	0.98%	/	-15.17%	-0.92%	7.92%
IA - Distribution	USD	0.88%	/	-15.28%	-1.06%	7.77%
IB - Capitalisation	USD	0.88%	/	-15.28%	-1.06%	7.76%
MB - Capitalisation	USD	1.06%	/	-15.09%	-0.82%	8.03%
UB - Capitalisation	USD	0.81%	/	-15.37%	-1.16%	7.72%
BH - Capitalisation	CHF	-2.67%	/	-18.12%	-2.62%	5.00%
DBH - Capitalisation	CHF	-1.81%	/	-17.20%	-1.51%	6.20%
EBH - Capitalisation	CHF	-2.20%	/	-17.61%	-1.98%	5.68%
IBH - Capitalisation	CHF	-2.29%	/	-17.72%	-2.12%	5.50%
UBH - Capitalisation	CHF	-2.38%	/	-17.80%	-2.22%	5.42%
BH - Capitalisation	EUR	-1.33%	/	-17.66%	-2.43%	5.28%
DAH - Distribution	EUR	-0.45%	5.00%	/	/	/
EBH - Capitalisation	EUR	-0.86%	/	-17.15%	-1.81%	5.96%
IBH - Capitalisation	EUR	-0.94%	/	-17.25%	-1.94%	5.81%
UBH - Capitalisation	EUR	-1.03%	/	-17.34%	-2.04%	5.24%

Distribution

		Ex-Date	Amount
DA - Distribution	USD	02.11.2022	8.02
DA - Distribution	USD	07.02.2023	8.16
DA - Distribution	USD	02.05.2023	8.27
DA - Distribution	USD	01.08.2023	8.23
IA - Distribution	USD	02.11.2022	7.08
IA - Distribution	USD	07.02.2023	7.20
IA - Distribution	USD	02.05.2023	7.26
IA - Distribution	USD	01.08.2023	7.23
DAH - Distribution	EUR	07.02.2023	7.41
DAH - Distribution	EUR	02.05.2023	10.15
DAH - Distribution	EUR	01.08.2023	10.18

Technical Data and Notes (Continued)**Notes****Financial futures contracts**

Description	Currency	Quantity	Engagement	Valuation In USD
<i>Counterparty</i>				
ULTRA T-BOND USD -100000- 19/12/23	USD	55	6,527,812.50	-473,515.63
US TREASURY NOTES 10 YEARS -100000- 19/12/23	USD	130	14,048,125.00	-267,109.44
US TREASURY NOTES 5 YEARS -100000- 29/12/23	USD	200	21,071,875.00	-181,250.00
US TREASURY NOTES ULTRA 10 YEARS -10000- 19/12/2023	USD	100	11,156,250.00	-194,531.25

Net unrealised loss on financial futures contracts **-1,116,406.32**

Counterparty: Credit Suisse (Schweiz) AG

Forward foreign exchange contracts

Purchases	Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>				
USD 112,662	CHF -102,800		10.10.2023	158.96
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 917,126	EUR -866,100		10.10.2023	-281.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 202,115	CHF -181,100		10.10.2023	3,916.94
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
EUR 38,614,900	USD -41,426,567		10.10.2023	-524,120.03
<i>UBS AG London Branch - London - United Kingdom</i>				
USD 268,505	EUR -253,600		10.10.2023	-117.87
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 2,960	EUR -2,800		10.10.2023	-6.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 12,709	CHF -11,500		10.10.2023	123.10
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 178,835	CHF -159,700		10.10.2023	4,056.35
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
CHF 81,975,100	USD -92,186,051		10.10.2023	-2,473,485.33
<i>Merrill Lynch International London - London - United Kingdom</i>				
CHF 65,600	USD -71,921		10.10.2023	-129.46
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
USD 25,142	EUR -23,500		10.10.2023	249.70
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>				
EUR 37,964,900	USD -40,532,652		24.10.2023	-294,679.76
<i>BNP Paribas S.A. - Paris - France</i>				
CHF 80,018,600	USD -88,575,331		24.10.2023	-873,905.47
<i>JP Morgan Securities PLC - London - United Kingdom</i>				

Net unrealised loss on forward foreign exchange contracts **-4,158,220.50**

Swaps contracts

Type	Payable	Receivable	Maturity	Valuation (in USD)
<i>Counterparty</i>	<i>Nominal</i>	<i>Nominal</i>		
CDS USD	10000000Protection premium	REPUBLIC OF CHILE SNR	20.12.2028	-123,745.48

JP Morgan Securities PLC - London - United Kingdom

Net unrealised loss on swaps contracts **-123,745.48**

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2023			
Assets					
Investments in securities at market value		780,000,599.71			
Cash at banks and at brokers		5,763,679.00			
Income receivable		9,745,773.03			
Other assets		62.46			
		795,510,114.20			
Liabilities					
Provisions for accrued expenses		283,160.45			
Net unrealised loss on financial futures contracts		1,116,406.32			
Net unrealised loss on swaps contracts		123,745.48			
Net unrealised loss on forward foreign exchange contracts		4,158,220.50			
		5,681,532.75			
Net assets		789,828,581.45			
Fund Evolution					
		30.09.2023	30.09.2022	30.09.2021	
Total net assets	USD	789,828,581.45	980,058,668.29	1,583,883,459.18	
Net asset value per share					
B - Capitalisation	USD	133.05	127.74	158.07	
DA - Distribution	USD	823.94	813.57	1,032.55	
DB - Capitalisation	USD	1,207.14	1,146.20	1,403.16	
EB - Capitalisation	USD	1,224.15	1,167.92	1,436.09	
IA - Distribution	USD	858.81	848.06	1,076.04	
IB - Capitalisation	USD	140.59	134.32	165.37	
MB - Capitalisation	USD	1,035.43	986.89	1,212.26	
UB - Capitalisation	USD	112.28	107.37	132.33	
BH - Capitalisation	CHF	104.37	104.79	132.21	
DBH - Capitalisation	CHF	968.60	961.31	1,199.24	
EBH - Capitalisation	CHF	923.42	921.32	1,155.02	
IBH - Capitalisation	CHF	110.25	110.13	138.25	
UBH - Capitalisation	CHF	89.78	89.79	112.83	
BH - Capitalisation	EUR	111.04	109.57	137.93	
DAH - Distribution	EUR	1,022.88	/	/	
EBH - Capitalisation	EUR	1,011.25	991.63	1,240.38	
IBH - Capitalisation	EUR	117.51	115.37	144.49	
UBH - Capitalisation	EUR	93.88	92.28	115.69	
Number of shares outstanding					
		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
B - Capitalisation	USD	119,479.074	169,363.500	33,291.987	83,176.413
DA - Distribution	USD	6,487.417	46,052.835	12,222.221	51,787.639
DB - Capitalisation	USD	157,577.493	180,180.859	43,375.613	65,978.979
EB - Capitalisation	USD	99,932.658	121,848.004	11,924.040	33,839.386
IA - Distribution	USD	8,414.671	10,195.802	1,758.463	3,539.594
IB - Capitalisation	USD	488,130.880	717,035.044	91,955.520	320,859.684
MB - Capitalisation	USD	117,558.518	213,240.920	9,261.844	104,944.246
UB - Capitalisation	USD	38,677.034	69,380.452	956.854	31,660.272
BH - Capitalisation	CHF	22,300.051	25,998.051	2,010.000	5,708.000
DBH - Capitalisation	CHF	136,234.195	166,781.509	11,986.054	42,533.368
EBH - Capitalisation	CHF	24,171.598	20,823.432	7,288.819	3,940.653
IBH - Capitalisation	CHF	25,688.998	45,628.426	190.000	20,129.428
UBH - Capitalisation	CHF	4,672.345	5,978.929	140.345	1,446.929
BH - Capitalisation	EUR	35,150.406	56,635.447	3,485.851	24,970.892

The notes are an integral part of the financial statements.

Statement of Net Assets (in USD) and Fund Evolution (Continued)

Number of shares outstanding		At the end of the year	At the beginning of the year	Number of shares issued	Number of shares redeemed
DAH - Distribution	EUR	33,110.000	0.000	35,010.000	1,900.000
EBH - Capitalisation	EUR	33,199.052	42,052.252	8,265.839	17,119.039
IBH - Capitalisation	EUR	15,113.446	81,618.658	170.000	66,675.212
UBH - Capitalisation	EUR	19,702.119	25,516.119	0.000	5,814.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2022 to 30.09.2023

Net assets at the beginning of the year	980,058,668.29
Income	
Interest on investments in securities (net)	38,152,490.08
Bank Interest	550,781.90
	38,703,271.98
Expenses	
Management fee	2,488,893.12
Depository fee	547,830.11
Administration expenses	357,900.40
Printing and publication expenses	51,822.63
Interest and bank charges	2,661.85
Audit, control, legal, representative bank and other expenses	329,767.68
"Taxe d'abonnement"	103,813.50
	3,882,689.29
Net income (loss)	34,820,582.69
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-57,081,606.58
Net realised gain (loss) on financial futures contracts	-2,114,665.86
Net realised gain (loss) on swaps contracts	34,345.15
Net realised gain (loss) on forward foreign exchange contracts	18,993,185.85
Net realised gain (loss) on foreign exchange	-7,308,636.88
	-47,477,378.32
Net realised gain (loss)	-12,656,795.63
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	75,428,410.49
Change in net unrealised appreciation (depreciation) on financial futures contracts	-173,281.32
Change in net unrealised appreciation (depreciation) on swaps contracts	-155,162.32
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	489,669.38
	75,589,636.23
Net increase (decrease) in net assets as a result of operations	62,932,840.60
Subscriptions / Redemptions	
Subscriptions	171,901,063.30
Redemptions	-422,330,764.66
	-250,429,701.36
Distribution	-2,733,226.08
Net assets at the end of the year	789,828,581.45

Statement of Investments in Securities

Breakdown by Country

Cayman Islands	14.55
Mexico	8.75
United Arab Emirates	7.08
South Korea	5.68
Indonesia	5.07
Virgin Islands (UK)	4.78
Chile	4.49
Peru	3.78
India	3.72
United Kingdom	3.67
Netherlands	3.41
Thailand	3.32
Saudi-Arabia	3.09
USA	2.82
Colombia	2.39
Singapore	2.37
Malaysia	2.13
Japan	1.93
Bermuda	1.79
Supranational	1.55
Kazakhstan	1.53
Canada	1.48
Bahrain	1.41
Isle of Man	1.37
Hong Kong	1.33
Panama	1.25
Israel	1.11
Luxembourg	1.08
Qatar	0.65
Marshall Islands	0.55
Mauritius	0.31
Jersey	0.19
Austria	0.12
Total	98.76

Breakdown by Economic Sector

Financial, investment and other div. companies	27.48
Banks and other credit institutions	24.32
Petroleum	10.57
Chemicals	5.90
Internet, software and IT services	5.25
Miscellaneous services	3.62
Energy and water supply	3.05
Precious metals and precious stones	2.10
Countries and central governments	1.93
Telecommunication	1.76
Traffic and transportation	1.68
Supranational organisations	1.55
Food and soft drinks	1.41
Mining, coal and steel industry	1.25
Investment trusts/funds	0.96
Retailing, department stores	0.94
Pharmaceuticals, cosmetics and medical products	0.84
Computer hardware and networking	0.83
Public non profit institutions	0.70
Building materials and building industry	0.62
Non-classifiable/non-classified institutions	0.60
Mortgage and funding institutions (MBS, ABS)	0.55
Forestry, paper and forest products	0.46
Insurance companies	0.39
Total	98.76

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
Securities listed on a stock exchange or other organised markets				
Bonds				
USD	ABQ FINANCE 2%/21-060726	3,000,000	2,704,740.00	0.34
USD	ABU DHABI COMM BNK 3.5%/22-310327	9,000,000	8,407,530.00	1.06
USD	ABU DHABI COMM BNK 5.5%/23-120129	3,000,000	2,983,200.00	0.38
USD	ABU DHABI NATIONAL ENERG 4%/19-031049	2,000,000	1,549,820.00	0.20
USD	AFRICAN EXPORT-IMPORT 2.634%/21-170526	5,000,000	4,465,700.00	0.57
USD	AFRICAN EXPORT-IMPORT BA 3.994%/19-21.09.2029	9,500,000	7,779,455.00	0.98
USD	AIA GROUP LTD 3.375%/20-070430	3,500,000	3,072,440.00	0.39
USD	AKCB FINANCE LTD 4.75%/18-09.10.2023	3,000,000	2,994,330.00	0.38
USD	ALFA SAB 144A 6.875%/14-25.03.2044	1,500,000	1,365,795.00	0.17
USD	ALIBABA GROUP HOLDING 2.7%/21-09.02.2041	12,000,000	7,214,760.00	0.91
USD	ALIBABA GROUP HOLDING 3.6%/15-28.11.2024	6,000,000	5,845,620.00	0.74
USD	ALIBABA GROUP HOLDING 4.4%/17-061257	5,500,000	3,806,495.00	0.48
USD	ALPEK SA DE CV 3.25%/21-250231	7,000,000	5,501,090.00	0.70
USD	ANGLOGOLD HLDGS PLC 3.75%/20-01.10.2030	5,000,000	4,036,550.00	0.51
USD	ANGLOGOLD PLC 3.375%/21-011128	8,000,000	6,769,760.00	0.86
USD	BAIDU INC 4.375%/18-14.05.2024	2,000,000	1,981,600.00	0.25
USD	BANC CREDITO INVERSIONES 3.5%/17-121027	4,000,000	3,651,880.00	0.46
USD	BANCO GENERAL SA 4.125%/17-07.08.2027	3,000,000	2,777,070.00	0.35
USD	BANCO INBURSA 4.375%/17-11.04.2027	9,500,000	8,897,890.00	1.13
USD	BANCO INTERNAC DEL PERU 3.25%/19-04.10.2026	9,000,000	8,297,100.00	1.05
USD	BANCO SANTANDER CHILE 2.7%/20-100125	2,000,000	1,918,700.00	0.24
USD	BANCO SANTANDER MEXICO 5.375%/20-17.04.2025	10,000,000	9,840,200.00	1.25
USD	BANGKOK BANK PCL/HK 5.5%/23-210933	2,000,000	1,925,980.00	0.24
USD	BANGKOK BANK PUBLIC FRN/22-150627	7,000,000	6,687,660.00	0.85
USD	BANK LEUMI LE-ISRAEL 5.125%/22-270727	9,000,000	8,760,420.00	1.11
USD	BANK RAKYAT INDONESIA 3.95%/19-28.03.2024	10,000,000	9,898,400.00	1.25
USD	BEVA BANCOMER SA TEXAS 1.875%/20-18.09.2025	5,000,000	4,591,200.00	0.58
USD	BEVA BANCOMER SA TEXAS 4.375%/14-10.04.2024	2,000,000	1,979,100.00	0.25
USD	BERLIGALAXY S D 2.16%/21-310334N	2,000,000	1,482,911.84	0.19
USD	BOC AVIATION LTD 3.25%/20-290425	3,500,000	3,348,730.00	0.42
USD	BOC AVIATION LTD 3.5%/17-18.09.2027	2,000,000	1,844,900.00	0.23
USD	BOC AVIATION LTD 3.5%/19-10.10.2024	8,000,000	7,787,760.00	0.99
USD	BOC AVIATION LTD 4%/19-250124	1,000,000	993,125.00	0.13
USD	BPRIL INTERNATIONAL SINGA 4.375%/17-18.01.2027	5,000,000	4,730,950.00	0.60
USD	BRASKEM NETHERLANDS B.V. 4.5%/19-31.01.2030	2,500,000	2,036,450.00	0.26
USD	CBQ FINANCE LTD 2%/20-15.09.2025	7,500,000	6,925,350.00	0.88
USD	CBQ FINANCE LTD 2%/21-120526	8,000,000	7,240,080.00	0.92
USD	CELULOSA ARAUCO Y CONSTITUCION 4.5%/14-01.08.2024	750,000	735,960.00	0.09
USD	CENCOSUD SA 4.375%/17-17.07.2027	8,000,000	7,432,160.00	0.94
USD	CERRO DEL AGUILA SA 4.125%/17-16.08.2027	5,500,000	5,051,310.00	0.64
USD	CIMB BANK BHD 2.125%/22-200727	4,000,000	3,534,280.00	0.45
USD	CK HUTCHISON INTL 19 LTD 3.25%/19-110424	2,000,000	1,973,080.00	0.25
USD	CK HUTCHISON INTL 23 4.75%/23-210428	2,000,000	1,927,240.00	0.24
USD	CK HUTCHISON INTL 23 4.875%/23-210433	8,000,000	7,457,840.00	0.94
USD	COLBUN SA 3.15%/20-06.03.2030	5,500,000	4,586,615.00	0.58
USD	DIB SUKUK LTD 1.959%/21-220626	3,000,000	2,734,620.00	0.35
USD	DIB SUKUK LTD 2.95%/20-16.01.2026	7,000,000	6,600,230.00	0.84
USD	DOHA FINANCE LIMITED 2.375%/21-310326	14,500,000	13,262,425.00	1.68
USD	ECOPETROL 5.875%/14-28.05.2045	5,000,000	3,308,100.00	0.42
USD	ECOPETROL SA 8.625%/23-190129	4,000,000	4,021,520.00	0.51
USD	ECOPETROL SA 8.875%/23-130133	1,550,000	1,514,861.50	0.19
USD	EMIRATES DEVELOPMENT BANK 3.516%/19-06.03.2024	3,000,000	2,964,150.00	0.38
USD	EMIRATES NBD BANK PJSC 1.638%/21-13.01.2026	6,000,000	5,471,400.00	0.69
USD	EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL (REG. -S-) 4.75%/14-01.08.2026	2,300,000	2,207,678.00	0.28
USD	EMPRESAS PUBLIC MEDELLIN 4.25%/19-18.07.2029	3,000,000	2,416,020.00	0.31
USD	EMPRESAS PUBLIC MEDELLIN 4.375%/20-15.02.2031	1,500,000	1,155,165.00	0.15
USD	ENEL CHILE SA 4.875%/18-12.06.2028	4,000,000	3,807,720.00	0.48
USD	ENN ENERGY HOLDINGS LTD 2.625%/20-170930	3,000,000	2,415,120.00	0.31
USD	EXPORT-IMPORT BK THAIL 3.902%/22-020627	8,000,000	7,552,800.00	0.96
USD	FENIX POWER PERU SA 4.317%/17-200927	4,000,000	2,466,165.18	0.31
USD	FIRST ABU DHABI BK PJS 4.375%/23-240428	2,000,000	1,920,400.00	0.24
USD	FRESNILLO PLC 4.25%/20-02.10.2050	7,000,000	4,913,020.00	0.62
USD	GACI FIRST INVESTMENT 4.875%/23-140235	3,000,000	2,719,710.00	0.34
USD	GACI FIRST INVESTMENT 5.125%/23-140253	2,000,000	1,627,360.00	0.21
USD	GAS NATURAL LICUADO QUINTERO (REG. -S-) 4.634%/14-31.07.2029	10,000,000	6,747,312.60	0.85
USD	GC TREASURY CENTRE CO 4.4%/22-300332	3,000,000	2,564,850.00	0.32
USD	GC TREASURY CENTRE CO 5.2%/22-300352	2,000,000	1,507,440.00	0.19
USD	GERDAU TRADE 4.875%/17-241027	4,000,000	3,843,920.00	0.49
USD	GLP CHINA HOLDINGS LTD 2.95%/21-290326	1,500,000	929,310.00	0.12
USD	GOLD FIELDS OROGEN HOLD 5.125%/19-15.05.2024	10,000,000	9,926,000.00	1.26
USD	GOLD FIELDS OROGEN HOLD 6.125%/19-15.05.2029	9,000,000	8,771,040.00	1.11
USD	GREENSAIF PIPELINES BID 6.129%/23-230238	8,250,000	8,098,117.50	1.03
USD	GRUPO BIMBO REG S 3.875%/14-270624	2,000,000	1,971,560.00	0.25
USD	GRUPO TELEVISIA 6.125%/15-300146	1,000,000	912,990.00	0.12
USD	GRUPO TELEVISIA 6.625%/10-15.01.2040	1,000,000	975,120.00	0.12
USD	GS CALTEX CORP 1.625%/20-27.07.2025	5,000,000	4,624,850.00	0.59

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD GULF INTERNATIONAL BANK 2.375%/20-23.09.2025	12,000,000	11,165,880.00	1.41	USD TENCENT HOLDINGS LTD 3.595%/18-19.01.2028	1,000,000	916,040.00	0.12
USD GUSAF III LP 4.25%/19-21.01.2030	1,000,000	905,300.00	0.11	USD TENCENT HOLDINGS LTD 3.68%/21-220441	7,000,000	4,856,110.00	0.61
USD HANA BANK 3.25%/22-300327	4,150,000	3,850,826.50	0.49	USD TENCENT HOLDINGS LTD 3.975%/19-11.04.2029	6,000,000	5,448,420.00	0.69
USD HANRIJ OVERSEAS REG S 3%/16-140726	6,000,000	5,562,600.00	0.70	USD THAI OIL TREASURY CENTER COMPANY LTD 3.75%/20-18.06.2050	3,000,000	1,816,470.00	0.23
USD HIKMA FINANCE USA LLC 3.25%/20-09.07.2025	7,000,000	6,644,680.00	0.84	USD THAI OIL TRSRY CENTER 3.5%/19-17.10.2049	5,000,000	2,892,750.00	0.37
USD HSBC HOLDINGS PLC FF FRN/21-221127	5,000,000	4,414,750.00	0.56	USD TRANS PERU (REG. -S-) 4.25%/13-30.04.2028	6,000,000	5,673,720.00	0.72
USD HUARONG FINANCE 2019 3.75%/19-29.05.2024	5,000,000	4,837,400.00	0.61	USD TRUST F/1401 4.869%/19-15.01.2030	9,000,000	7,620,300.00	0.96
USD HUARONG FINANCE 2019 4.5%/19-29.05.2029	6,000,000	4,796,280.00	0.61	USD UPL CORP LTD 4.625%/20-16.06.2030	3,000,000	2,424,420.00	0.31
USD INDOFOOD CBP SUKSES 4.805%/21-270452	4,000,000	2,787,640.00	0.35	USD US TREASURY N/B S BD-2024 3%/22-300624	4,500,000	4,418,525.39	0.56
USD INDOFOOD CBP SUKSES MAK 3.398%/21-090631	2,000,000	1,611,960.00	0.20	USD US TREASURY N/B S. -Z-2025-0.25%/20-31.05.2025	5,000,000	4,610,937.50	0.58
USD INDUSTRIAS PENOLES SAB D 4.15%/19-12.09.2029	10,000,000	8,805,400.00	1.11	USD US TREASURY S BD-2025 4.625%/23-300625	3,000,000	2,974,218.75	0.38
USD INTERCORP FIN SER INC 4.125%/17-19.10.2027	8,000,000	7,100,080.00	0.90	USD WIPRO IT SERVICE 1.5%/21-230626	3,000,000	2,683,620.00	0.34
USD INVERSIONES CMPC (REG. -S-) 4.75%/14-15.09.2024	1,000,000	985,990.00	0.12	Total Bonds	750,911,673.21	95.07	
USD INVERSIONES CMPC SA 3.85%/20-13.01.2030	2,200,000	1,910,304.00	0.24	Total securities listed on a stock exchange or other organised markets	750,911,673.21	95.07	
USD KALLPA GENERACION (REG.-S-) 4.875%/16-24.05.2026	3,000,000	2,872,560.00	0.36	Securities not listed on a stock exchange			
USD KAZMUNAYGAS NATIONAL CO 5.375%/18-24.04.2030	3,000,000	2,730,360.00	0.35	Bonds			
USD KAZMUNAYGAS NATIONAL CO 6.375%/18-24.10.2048	3,000,000	2,442,150.00	0.31	USD ABU DHABI BANK 5.375%/23-180728	3,000,000	2,973,900.00	0.38
USD KAZMUNAYGAS NATIONAL COMPANY (REG. -S-) 5.75%/17-29.04.2047	6,000,000	4,672,740.00	0.59	USD BRASKEM NETHERLANDS 8.5%/23-120131	1,500,000	1,486,095.00	0.19
USD KEB HANA BANK 3.5%/19-300124	6,000,000	5,951,520.00	0.75	USD FIRST ABU DHABI BANK 4.774%/23-060628	10,000,000	9,754,500.00	1.24
USD LENOVO GROUP LTD 3.421%/20-02.11.2030	8,000,000	6,539,760.00	0.83	USD HDFC BANK LTD 5.686%/23-020326	2,000,000	2,000,360.00	0.25
USD LG CHEM LTD 1.375%/21-070726	4,000,000	3,555,200.00	0.45	USD KB KOOKMIN CARD CO LTD 4%/22-090625	5,000,000	4,831,000.00	0.61
USD LG CHEM LTD 4.375%/22-140725	4,850,000	4,715,752.00	0.60	USD PT BANK MANDIRI 5.5%/23-040426	3,150,000	3,119,854.50	0.40
USD MAF SUKUK LTD S. -2- 4.5%/15-03.11.2025	3,300,000	3,206,280.00	0.41	Total Bonds	24,165,709.50	3.06	
USD MASHREOBANK PSC 4.25%/19-26.02.2024	5,000,000	4,955,650.00	0.63	Total securities not listed on a stock exchange	24,165,709.50	3.06	
USD MDGH - GMTN BV 2.5%/19-07.11.2024	10,000,000	9,627,000.00	1.22	Money market instruments			
USD MEGLOBAL CANADA INC 5%/20-18.05.2025	7,000,000	6,829,620.00	0.86	USD INDUSTRIAL BANK OF KOREA CP 050124	5,000,000	4,923,217.00	0.62
USD MEXICHEM (REG. -S-) 5.875%/14-17.09.2044	9,000,000	7,490,700.00	0.95	Total money market instruments	4,923,217.00	0.62	
USD MINERA Y METALURGICA DEL 3.25%/19-17.04.2024	4,450,000	4,380,446.50	0.55	Total of Portfolio	780,000,599.71	98.76	
USD MINSUR SA 4.5%/21-281031	6,500,000	5,488,600.00	0.69	Cash at banks and at brokers	5,763,679.00	0.73	
USD MISC CAPITAL TWO LABUAN 3.625%/22-060425	9,000,000	8,663,400.00	1.10	Other net assets	4,064,302.74	0.51	
USD MISC CAPITAL TWO LABUAN 3.75%/22-060427	5,000,000	4,625,000.00	0.59	Total net assets	789,828,581.45	100.00	
USD MIZUHO FINANCIAL FF FRN/23-060729	8,000,000	7,891,360.00	1.00				
USD NAKILAT INC 6.057%/06-31.12.33	5,000,000	4,378,669.36	0.55				
USD NATIONAL COMPANY KAZMUNAYGAY JSC 3.5%/20-14.04.2033	3,000,000	2,249,460.00	0.28				
USD NBK SPC LTD FF FRN/21-150927	6,000,000	5,329,980.00	0.67				
USD NEXA RESOURCES SA 5.375%/17-040527	5,000,000	462,895.00	0.06				
USD NOMURA HOLDINGS INC 2.172%/21-140728	3,000,000	2,489,250.00	0.32				
USD NOMURA HOLDINGS INC 2.648%/20-160125	2,000,000	1,909,180.00	0.24				
USD PERUSAHAAN GAS NEGARA (REG. -S-) 5.125%/14-16.05.2024	7,400,000	7,357,746.00	0.93				
USD POWER FINANCE CORP LTD 3.25%/19-16.09.2024	6,000,000	5,834,940.00	0.74				
USD POWER FINANCE CORP LTD 3.75%/19-18.06.2024	2,000,000	1,965,740.00	0.25				
USD POWER FINANCE S 2 5.25%/18-100828	3,000,000	2,894,580.00	0.37				
USD PROSUS N.V. 3.68%/20-121229	5,000,000	4,047,800.00	0.51				
USD PROSUS NV 3.061%/21-130731	8,000,000	5,964,240.00	0.76				
USD PROSUS NV 3.832%/20-08.02.2051	12,000,000	6,646,560.00	0.84				
USD PROSUS NV 4.027%/20-030850	3,000,000	1,723,770.00	0.22				
USD PT BANK MANDIRI (PERSERO) 2%/21-190426	5,000,000	4,538,950.00	0.57				
USD PT BANK MANDIRI (PERSERO) TBK 3.75%/19-11.04.2024	3,000,000	2,963,580.00	0.38				
USD PT BANK MANDIRI (PERSERO) TBK 4.75%/20-13.05.2025	5,000,000	4,908,050.00	0.62				
USD PT FREEPORT INDONESIA 4.763%/22-140427	3,000,000	2,853,750.00	0.36				
USD PTTEP TREASURY CENTER CO 3.903%/19-06.12.2059	2,000,000	1,304,180.00	0.17				
USD QATAR PETROLEUM 3.125%/21-120741	2,000,000	1,385,920.00	0.18				
USD QNB FINANCE LTD 1.375%/21-26.01.2026	7,000,000	6,340,530.00	0.80				
USD QNB FINANCE LTD 2.75%/20-12.02.2027	6,500,000	5,952,375.00	0.75				
USD QNB FINANCE LTD 3.5%/19-28.03.2024	10,000,000	9,867,800.00	1.25				
USD RAS LAFFAN LIQUEFIED NATURAL GAS (REG. -S-) S. -B- 5.838%/05-30.09.2027	5,000,000	3,779,530.59	0.48				
USD REC LTD 5.825%/23-110428	1,650,000	1,609,311.00	0.20				
USD RELIANCE INDUSTRIES 2.875%/22-120132	7,000,000	5,579,420.00	0.71				
USD RELIANCE INDUSTRIES 3.625%/22-120152	9,000,000	5,767,110.00	0.73				
USD RELIANCE INDUSTRIES 3.667%/17-301127	4,000,000	3,707,560.00	0.47				
USD SA GLOBAL SUKUK LTD 0.946%/21-170624	4,000,000	3,856,480.00	0.49				
USD SABIC CAPITAL II BV 4%/18-10.10.2023	5,000,000	4,993,750.00	0.63				
USD SAUDI ARABIAN OIL CO 1.25%/20-24.11.2023	1,150,000	1,141,904.00	0.14				
USD SAUDI ARABIAN OIL CO 3.5%/20-241170	4,000,000	2,364,320.00	0.30				
USD SAUDI ARABIAN OIL COMPANY 2.875%/19-16.04.2024	13,000,000	12,774,580.00	1.62				
USD SAUDI ARABIAN OIL COMPANY 4.25%/19-16.04.2039	10,000,000	8,138,700.00	1.03				
USD SAUDI ELEC GLB SUKUK 4.222%/18-27.01.2024	2,000,000	1,986,100.00	0.25				
USD SAUDI ELECTRICITY SUKUK 5.684%/23-110453	8,000,000	7,204,320.00	0.91				
USD SHINHAN CARD CO LTD 1.375%/20-191025	4,500,000	4,095,180.00	0.52				
USD SIGMA ALIMENTOS SA DE CV (REG. -S-) 4.125%/16-02.05.2026	5,000,000	4,750,450.00	0.60				
USD SK TELECOM CO LTD 6.625%/07-20.07.2027	8,000,000	8,288,960.00	1.05				
USD ST MARYS CEMENT INC 5.75%/16-280127	5,000,000	4,867,250.00	0.62				
USD STANDARD CHARTERED 197 FF FRN/22-120128	3,000,000	2,655,900.00	0.34				
USD STANDARD CHARTERED FF FRN/23-060734	4,000,000	3,863,760.00	0.49				
USD STANDARD CHARTERED FF FRN/23-090127	4,000,000	3,982,400.00	0.50				
USD STANDARD CHARTERED PLC FRN/21-290632	12,000,000	9,167,400.00	1.16				
USD SUMITOMO MITSUI FINL 5.808%/23-140933	3,000,000	2,916,300.00	0.37				
USD SURA ASSET MAN REG S 4.375%/17-110427	7,000,000	6,487,950.00	0.82				
USD SUZANO AUSTRIA GMBH 5%/17-16.03.2047	1,000,000	962,710.00	0.12				
USD TELEFONICA CHILE 3.537%/21-181131	2,000,000	1,503,460.00	0.19				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
A - Distribution	USD	43837410	LU1886375663	0.80%
B - Capitalisation	USD	43838457	LU1886376802	0.80%
IA - Distribution	USD	43856258	LU1886379061	0.50%
IA25 - Distribution	USD	43856372	LU1886381471	0.35%
IB - Capitalisation	USD	43856294	LU1886380150	0.50%
UA - Distribution	USD	43857059	LU1886386272	0.60%
UB - Capitalisation	USD	43857087	LU1886386942	0.60%
AH - Distribution	AUD	43837443	LU1886376398	0.65%
BH - Capitalisation	EUR	43839626	LU1886377529	0.60%
IBH - Capitalisation	GBP	43856335	LU1886381125	0.50%
A - Distribution	HKD	43837419	LU1886375820	0.65%
B - Capitalisation	HKD	43838565	LU1886377016	0.65%
AH - Distribution	SGD	43837441	LU1886376125	0.65%
BH - Capitalisation	SGD	43838595	LU1886377289	0.65%

Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV was liquidated as at 29.09.2023.

Fund Performance

		PTD	Since Inception	2022	2021	2020
A - Distribution	USD	-0.52%	/	-6.29%	-6.71%	-0.46%
B - Capitalisation	USD	-0.52%	/	-6.29%	-6.71%	-0.46%
IA - Distribution	USD	-0.30%	/	-6.00%	-6.43%	-0.16%
IA25 - Distribution	USD	-0.19%	/	-5.86%	-6.29%	-0.01%
IB - Capitalisation	USD	-0.30%	/	-6.00%	-6.43%	-0.16%
UA - Distribution	USD	-0.37%	/	-6.10%	-6.52%	-0.27%
UB - Capitalisation	USD	-0.37%	/	-6.10%	-6.52%	-0.27%
AH - Distribution	AUD	-1.57%	/	-6.93%	-6.86%	-1.09%
BH - Capitalisation	EUR	-1.95%	/	-8.18%	-7.40%	-1.90%
IBH - Capitalisation	GBP	-0.72%	/	-6.57%	-6.72%	-1.16%
A - Distribution	HKD	-0.21%	/	-6.04%	-6.06%	-0.80%
B - Capitalisation	HKD	-0.20%	/	-6.04%	-6.06%	-0.80%
AH - Distribution	SGD	-1.40%	/	-6.39%	-6.59%	-0.79%
BH - Capitalisation	SGD	-1.40%	/	-6.41%	-6.60%	-0.78%

PTD = Performance To Date (01.01.2023 – 29.09.2023)

Distribution

		Ex-Date	Amount
A - Distribution	USD	02.11.2022	1.03
A - Distribution	USD	07.02.2023	1.40
A - Distribution	USD	02.05.2023	1.59
A - Distribution	USD	01.08.2023	1.74
IA - Distribution	USD	02.11.2022	10.36
IA - Distribution	USD	07.02.2023	14.03
IA - Distribution	USD	02.05.2023	15.99
IA - Distribution	USD	01.08.2023	17.41
IA25 - Distribution	USD	02.11.2022	10.36
IA25 - Distribution	USD	07.02.2023	14.03
IA25 - Distribution	USD	02.05.2023	15.99
IA25 - Distribution	USD	01.08.2023	17.41
UA - Distribution	USD	02.11.2022	1.03
UA - Distribution	USD	07.02.2023	1.40
UA - Distribution	USD	02.05.2023	1.59
UA - Distribution	USD	01.08.2023	1.74
AH - Distribution	AUD	02.11.2022	0.93
AH - Distribution	AUD	07.02.2023	1.19
AH - Distribution	AUD	02.05.2023	1.31
AH - Distribution	AUD	01.08.2023	1.45
A - Distribution	HKD	02.11.2022	7.30
A - Distribution	HKD	07.02.2023	10.59
A - Distribution	HKD	02.05.2023	9.06
A - Distribution	HKD	01.08.2023	13.53
AH - Distribution	SGD	02.11.2022	1.00
AH - Distribution	SGD	07.02.2023	1.23
AH - Distribution	SGD	02.05.2023	1.37
AH - Distribution	SGD	01.08.2023	1.40

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2023		
Assets				
Receivable for securities sold		12,500,000.00*		
Interest receivable		564,739.77		
Other assets		965.50		
		13,065,705.27		
Liabilities				
Due to banks and to brokers		12,814,213.94		
Other liabilities		251,491.33		
		13,065,705.27		
Net assets		0.00		
Fund Evolution				
		29.09.2023	30.09.2022	30.09.2021
Total net assets	USD	429,647,388.20*	577,545,610.42	928,476,331.09
Net asset value per share				
A - Distribution	USD	73.68	76.52	92.46
B - Capitalisation	USD	87.64	84.40	99.25
IA - Distribution	USD	747.98	773.92	932.21
IA25 - Distribution	USD	744.32	769.30	925.43
IB - Capitalisation	USD	888.71	853.23	1,000.44
UA - Distribution	USD	74.46	77.12	92.99
UB - Capitalisation	USD	88.45	85.00	99.77
AH - Distribution	AUD	73.27	76.39	92.44
BH - Capitalisation	EUR	80.79	79.62	94.93
IBH - Capitalisation	GBP	847.26	820.69	964.76
A - Distribution	HKD	758.57	771.29	920.64
B - Capitalisation	HKD	879.68	848.92	988.59
AH - Distribution	SGD	73.06	75.96	91.80
BH - Capitalisation	SGD	86.15	83.84	98.50
* Total net assets before liquidation				
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
A - Distribution	USD	0.000	1,366,097.880	0.000
B - Capitalisation	USD	0.000	292,008.690	2,964.081
IA - Distribution	USD	0.000	271,290.822	0.000
IA25 - Distribution	USD	0.000	109,188.780	0.000
IB - Capitalisation	USD	0.000	57,530.802	0.000
UA - Distribution	USD	0.000	154,174.082	0.000
UB - Capitalisation	USD	0.000	113,751.258	0.000
AH - Distribution	AUD	0.000	161,150.047	0.000
BH - Capitalisation	EUR	0.000	284,815.560	0.000
IBH - Capitalisation	GBP	0.000	4,637.000	0.000
A - Distribution	HKD	0.000	301,757.184	0.000
B - Capitalisation	HKD	0.000	16,601.514	0.000
AH - Distribution	SGD	0.000	313,742.040	0.000
BH - Capitalisation	SGD	0.000	22,783.556	0.000

* This position concerns the bond BAIDU INC 3.875%/18-290923 which matured as of 29.09.2023 and nominal received as of 10.10.2023. The notes are an integral part of the financial statements.

Statement of Operations / Changes in Net Assets (in USD)

For the period from
01.10.2022 to 29.09.2023
(date of liquidation)*

Net assets at the beginning of the year	577,545,610.42
Income	
Interest on investments in securities (net)	19,735,017.79
Bank Interest	246,875.71
Securities lending income	593,302.99
	20,575,196.49
Expenses	
Management fee	2,743,148.10
Depository fee	281,648.52
Administration expenses	342,921.14
Printing and publication expenses	50,519.13
Interest and bank charges	6,606.74
Audit, control, legal, representative bank and other expenses	348,201.32
"Taxe d'abonnement"	189,782.59
	3,962,827.54
Net income (loss)	16,612,368.95
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-168,409,971.49
Net realised gain (loss) on swaps contracts	6,445,942.99
Net realised gain (loss) on forward foreign exchange contracts	1,418,767.79
Net realised gain (loss) on foreign exchange	-1,427,971.23
	-161,973,231.94
Net realised gain (loss)	-145,360,862.99
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	172,728,598.61
Change in net unrealised appreciation (depreciation) on swaps contracts	-5,795,285.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	1,965,853.34
	168,899,166.95
Net increase (decrease) in net assets as a result of operations	23,538,303.96
Subscriptions / Redemptions	
Subscriptions	243,232.72
Redemptions **	-572,400,118.31
	-572,156,885.59
Distribution	-28,927,028.79
Net assets at the end of the year	0.00

* The life cycle of Subfund Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV ended on 29.09.2023.

** Including final redemption of amount USD 429,647,388.20 paid with value date 29.09.2023.

The notes are an integral part of the financial statements.

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	50415294	LU2062620526	0.70%	0.94%
B - Capitalisation	USD	50415061	LU2062500892	0.70%	0.94%
DA - Distribution	USD	50392431	LU2062502088	0.00%	/
IA - Distribution	USD	50382656	LU2062503722	0.40%	0.64%
IB - Capitalisation	USD	50382734	LU2062504704	0.40%	0.64%
IB25 - Capitalisation	USD	50414440	LU2062506402	0.25%	0.49%
UA - Distribution	USD	50427461	LU2062511311	0.50%	0.74%
UB - Capitalisation	USD	50453244	LU2062512392	0.50%	0.74%
AH - Distribution	AUD	50415057	LU2062500207	0.60%	0.92%
IBH - Capitalisation	EUR	50382737	LU2062504886	0.30%	0.62%
IAH - Distribution	GBP	50382693	LU2062504290	0.40%	0.72%
A - Distribution	HKD	50415052	LU2062620872	0.60%	/
AH - Distribution	SGD	50415059	LU2062500462	0.60%	0.92%

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -DA- USD was closed on 28.11.2022.

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V -A- HKD was closed on 09.12.2022.

There is no management fee for -DA- shares

Fund Performance

		YTD	Since Inception	2022	2021
A - Distribution	USD	-3.09%	-13.55%	-9.37%	-5.70%
B - Capitalisation	USD	-3.09%	-13.55%	-9.37%	-5.70%
DA - Distribution	USD	/	/	/	-4.95%
IA - Distribution	USD	-2.87%	-12.58%	-9.10%	-5.41%
IB - Capitalisation	USD	-2.87%	-12.58%	-9.10%	-5.41%
IB25 - Capitalisation	USD	-2.76%	-12.08%	-8.96%	-5.27%
UA - Distribution	USD	-2.95%	-12.91%	-9.19%	-5.51%
UB - Capitalisation	USD	-2.95%	-12.91%	-9.19%	-5.51%
AH - Distribution	AUD	-4.21%	-15.57%	-10.30%	-5.92%
IBH - Capitalisation	EUR	-4.43%	-17.74%	-11.11%	-6.16%
IAH - Distribution	GBP	-3.34%	-14.76%	-9.90%	-5.68%
A - Distribution	HKD	/	/	/	-5.08%
AH - Distribution	SGD	-4.06%	-14.10%	-9.62%	-5.64%

Distribution

		Ex-Date	Amount
A - Distribution	USD	02.11.2022	0.75
A - Distribution	USD	07.02.2023	0.75
A - Distribution	USD	02.05.2023	0.75
A - Distribution	USD	01.08.2023	0.75
DA - Distribution	USD	02.11.2022	7.72
IA - Distribution	USD	02.11.2022	7.50
IA - Distribution	USD	07.02.2023	7.50
IA - Distribution	USD	02.05.2023	7.50
IA - Distribution	USD	01.08.2023	7.50
UA - Distribution	USD	02.11.2022	0.75
UA - Distribution	USD	07.02.2023	0.75
UA - Distribution	USD	02.05.2023	0.75
UA - Distribution	USD	01.08.2023	0.75
AH - Distribution	AUD	02.11.2022	0.50
AH - Distribution	AUD	07.02.2023	0.50
AH - Distribution	AUD	02.05.2023	0.50
AH - Distribution	AUD	01.08.2023	0.50
IAH - Distribution	GBP	02.11.2022	5.00
IAH - Distribution	GBP	07.02.2023	5.00
IAH - Distribution	GBP	02.05.2023	5.00
IAH - Distribution	GBP	01.08.2023	5.00
A - Distribution	HKD	02.11.2022	7.50
AH - Distribution	SGD	02.11.2022	0.70
AH - Distribution	SGD	07.02.2023	0.70
AH - Distribution	SGD	02.05.2023	0.70
AH - Distribution	SGD	01.08.2023	0.70

Technical Data and Notes (Continued)**Notes****Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(In USD)</i>
GBP	590,200	USD	-735,598	10.10.2023	-15,152.20
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	386,300	USD	-283,447	10.10.2023	-292.74
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	426,221	EUR	-402,500	10.10.2023	-122.70
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,568,700	USD	-1,684,287	10.10.2023	-22,656.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	958,600	USD	-612,694	10.10.2023	6,215.23
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,560,500	USD	-1,665,974	24.10.2023	-12,042.38
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
SGD	384,200	USD	-281,317	24.10.2023	467.95
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	953,400	USD	-611,956	24.10.2023	3,882.96
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	588,800	USD	-725,098	24.10.2023	-6,298.98
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-45,999.59

Statement of Net Assets (in USD) and Fund Evolution

		30.09.2023		
Assets				
Investments in securities at market value		168,454,521.22		
Cash at banks and at brokers		290,349.08		
Income receivable		1,358,171.97		
		170,103,042.27		
Liabilities				
Due to banks and to brokers		37.53		
Provisions for accrued expenses		108,945.56		
Net unrealised loss on forward foreign exchange contracts		45,999.59		
		154,982.68		
Net assets		169,948,059.59		
Fund Evolution				
		30.09.2023	30.09.2022	30.09.2021
Total net assets	USD	169,948,059.59	268,043,286.78	457,282,796.77
Net asset value per share				
A - Distribution	USD	77.00	78.14	97.92
B - Capitalisation	USD	86.45	84.46	102.25
DA - Distribution	USD	/	775.32	969.75
IA - Distribution	USD	779.20	788.04	984.36
IB - Capitalisation	USD	874.20	851.56	1,027.82
IB25 - Capitalisation	USD	879.16	855.11	1,030.56
UA - Distribution	USD	77.61	78.58	98.26
UB - Capitalisation	USD	87.09	84.92	102.60
AH - Distribution	AUD	77.70	79.28	98.65
IBH - Capitalisation	EUR	822.64	822.59	1,007.61
IAH - Distribution	GBP	789.80	797.81	988.45
A - Distribution	HKD	/	790.89	981.52
AH - Distribution	SGD	76.39	78.33	97.91
Number of shares outstanding				
		At the end of the year	At the beginning of the year	Number of shares issued
				Number of shares redeemed
A - Distribution	USD	338,637.985	443,527.068	0.000
B - Capitalisation	USD	92,551.208	124,340.364	0.000
DA - Distribution	USD	0.000	9,996.103	0.000
IA - Distribution	USD	104,578.749	146,068.097	9,838.214
IB - Capitalisation	USD	13,747.835	22,057.406	0.000
IB25 - Capitalisation	USD	33,411.293	59,911.293	0.000
UA - Distribution	USD	31,685.543	55,279.379	0.000
UB - Capitalisation	USD	51,073.321	112,757.118	0.000
AH - Distribution	AUD	24,443.683	28,925.346	0.000
IBH - Capitalisation	EUR	3,291.832	15,324.421	0.000
IAH - Distribution	GBP	1,484.001	1,484.001	0.000
A - Distribution	HKD	0.000	4,000.000	0.000
AH - Distribution	SGD	10,017.000	10,017.000	0.000

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.10.2022 to 30.09.2023

Net assets at the beginning of the year	268,043,286.78
Income	
Interest on investments in securities (net)	8,690,484.82
Bank Interest	56,623.40
Securities lending income	402,762.21
	9,149,870.43
Expenses	
Management fee	965,926.53
Depository fee	132,251.26
Administration expenses	160,158.99
Printing and publication expenses	30,276.75
Interest and bank charges	1,660.09
Audit, control, legal, representative bank and other expenses	129,058.74
"Taxe d'abonnement"	111,799.20
	1,531,131.56
Net income (loss)	7,618,738.87
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-13,905,371.88
Net realised gain (loss) on forward foreign exchange contracts	971,760.14
Net realised gain (loss) on foreign exchange	-336,516.41
	-13,270,128.15
Net realised gain (loss)	-5,651,389.28
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	15,695,984.16
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	521,455.75
	16,217,439.91
Net increase (decrease) in net assets as a result of operations	10,566,050.63
Subscriptions / Redemptions	
Subscriptions	7,729,789.44
Redemptions	-111,117,858.59
	-103,388,069.15
Distribution	-5,273,208.67
Net assets at the end of the year	169,948,059.59

Statement of Investments in Securities

Breakdown by Country

Cayman Islands	20.20
Japan	17.12
South Korea	13.05
Virgin Islands (UK)	8.72
USA	8.61
India	6.99
Philippines	3.82
Indonesia	3.38
People's Republic of China	2.79
Hong Kong	2.73
Nigeria	2.32
Egypt	2.14
Netherlands	1.93
Spain	1.16
Bermuda	1.03
Ireland	0.71
Malaysia	0.58
United Arab Emirates	0.58
Mexico	0.53
Australia	0.38
Singapore	0.34
Total	99.12

Breakdown by Economic Sector

Financial, investment and other div. companies	35.00
Banks and other credit institutions	23.43
Energy and water supply	5.72
Miscellaneous trading companies	4.96
Supranational organisations	4.45
Building materials and building industry	4.08
Electronics and semiconductors	3.68
Petroleum	3.65
Real estate	2.83
Countries and central governments	2.31
Retailing, department stores	2.08
Mining, coal and steel industry	1.46
Insurance companies	1.45
Non-classifiable/non-classified institutions	1.44
Mortgage and funding institutions (MBS, ABS)	1.01
Electrical appliances and components	0.58
Mechanical engineering and industrial equipment	0.58
Traffic and transportation	0.40
Miscellaneous services	0.01
Total	99.12

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Bonds			
USD 7-ELEVEN INC 0.8%/21-10.02.2024	3,600,000	3,532,248.00	2.08
USD ABO FINANCE 3.125%/19-24.09.2024	3,100,000	3,007,744.00	1.77
USD AFRICA FINANCE (REG. -S-) 3.875%/17-13.04.2024	4,000,000	3,936,280.00	2.32
USD AFRICAN EXPORT-IMPORT BA 4.125%/17-20.06.2024	3,700,000	3,633,178.00	2.14
USD BANCO SANTANDER SA 3.892%/22-24.05.24	2,000,000	1,970,960.00	1.16
USD BANK OF BARODA/LONDON 3.875%/19-04.04.2024	3,490,000	3,450,388.50	2.03
USD BANK OF PHILIPPINE ISLAN 2.5%/19-10.09.2024	1,760,000	1,699,456.00	1.00
USD BANK RAKYAT INDONESIA 3.95%/19-28.03.2024	1,230,000	1,217,503.20	0.72
USD BAYER US FIN 3.375%/18-15.07.24	1,000,000	978,780.00	0.58
USD BHARTI AIRTEL INTERNATIONAL (REG. -S-) 5.35%/14-20.05.2024	3,300,000	3,286,140.00	1.93
USD BOC AVIATION USA CORP 1.625%/21-29.04.24	2,300,000	2,241,304.00	1.32
USD BOS FUNDING LTD 4%/19-18.09.2024	3,000,000	2,815,100.00	1.72
USD CANARA BANK LONDON 3.875%/19-28.03.2024	500,000	494,495.00	0.29
USD CENTRAL CHN 7.75%/20-24.05.24	1,200,000	52,356.00	0.03
USD CENTRAL CHN REAL EST 7.25%/23-28.04.25	600,000	23,928.60	0.01
USD CENTRAL CHN REAL EST 7.9%/23-07.11.25	2,780,000	109,448.60	0.06
USD CENTRAL CHN REAL ESTATE 7.25%/20-13.08.24	1,000,000	44,560.00	0.03
USD CENTRAL CHN REAL ESTATE 7.25%/20-16.07.2024	1,000,000	44,190.00	0.03
USD CHARMING LIGHT -S- 5%/14-03.09.2024	2,600,000	2,560,298.00	1.51
USD CHINA GREAT WALL INTL IV 3.125%/19-31.07.24	1,800,000	1,717,614.00	1.01
USD CHINA SCE GRP HLDGS LTD 5.95%/21-29.09.24	3,470,000	180,509.40	0.11
USD CHINA SCE GRP HLDGS LTD 7.375%/19-09.04.2024	1,400,000	104,202.00	0.06
USD CHONGQING NANAN CON DEV 4.66%/19-04.06.2024	610,000	597,775.60	0.35
USD CIFI HOLDINGS GROUP 6.55%/19-28.03.2024	3,600,000	255,024.00	0.15
USD CK PROPERTY FINANCE S 9 0.75%/21-30.06.24	1,000,000	962,240.00	0.57
USD CLIFFORD CAPITAL PTE LTD S. -14- 1.733%/19-10.09.2024	600,000	578,964.00	0.34
USD COUNTRY GARDEN HLDGS 6.5%/19-08.04.2024	2,500,000	177,025.00	0.10
USD CO INTL LOGISTICS HUB 4.3%/19-26.09.24	2,000,000	1,888,980.00	1.11
USD EMIRATES DEVELOPMENT BANK 3.516%/19-06.03.2024	1,000,000	988,050.00	0.58
USD EXPMP BANK KOREA 4%/22-15.09.24	4,270,000	4,200,484.40	2.47
USD FAB SUKUK CO LTD 3.875%/19-22.01.2024	2,150,000	2,133,294.50	1.26
USD FAR EAST HORIZON S 28 2.625%/21-03.03.24	3,500,000	3,409,175.00	2.01
USD FWD 5%/14-24.09.2024	2,500,000	2,461,100.00	1.45
USD GEMDALE EVER PROSPERITY 4.95%/21-12.08.24	2,800,000	1,231,804.00	0.72
USD GENERAL MOTORS FIN 3.95%/17-13.04.24	1,000,000	987,490.00	0.58
USD GOLDMAN SACHS 3%/22-15.03.24	1,000,000	986,710.00	0.58
USD GOLDMAN SACHS GROUP INC FF FRN/21-10.09.24	1,000,000	998,170.00	0.59
USD GOODMAN HK FINANCE S. -1- 4.375%/14-19.06.2024	4,600,000	4,531,276.00	2.67
USD GS CALTEX CORP 3%/19-04.06.2024	3,850,000	3,770,305.00	2.22
USD HAITONG INTL SECURITIES 3.375%/19-19.07.24	800,000	777,496.00	0.46
USD INDIAN RAILWAY FINANCE 3.73%/19-29.03.24	600,000	593,250.00	0.35
USD INDUSTRIAL BK OF KOREA 0.625%/21-17.09.24	4,000,000	3,810,600.00	2.24
USD INVENTIVE GLOBAL 1.1%/21-01.09.24	1,000,000	956,720.00	0.56
USD JOHNSON ELECTRIC HOLDING 4.125%/30.07.24	1,000,000	981,400.00	0.58
USD KANSAI ELECTRIC POWER CO 2.55%/19-17.09.2024	5,798,000	5,599,012.64	3.29
USD KOREA ELECTRIC POWER CO 2.5%/19-24.06.2024	2,420,000	2,361,799.00	1.39
USD KOREA INV & SECS CO LTD 1.375%/21-19.07.24	880,000	843,559.20	0.50
USD KWG GROUP HOLDINGS 7.4%/19-05.03.2024	1,600,000	146,592.00	0.09
USD LOGAN PROPERTY HOLDINGS 5.25%/17-23.02.2023	1,500,000	107,130.00	0.06
USD LS FINANCE 2017 LTD 4.875%/19-15.07.24	3,500,000	3,267,355.00	1.92
USD MARUBENI CORP 3.56%/19-26.04.24	3,110,000	3,064,905.00	1.80
USD MINERA Y METALURGICA DEL 3.25%/19-17.04.2024	920,000	905,620.40	0.53
USD MIRAE ASSET DAEWOO CO 3.375%/19-07.05.2024	2,500,000	2,453,375.00	1.44
USD MITSUBISHI CORP 2.5%/19-09.07.24	1,000,000	973,890.00	0.57
USD MITSUBISHI UFJ FIN GRP 2.801%/18.07.24	800,000	780,456.00	0.46
USD NAN FUNG TREASURY 4.875%/14-29.05.24	200,000	197,590.00	0.12
USD NTT FINANCE CORP 0.563%/21-01.03.24	1,600,000	1,564,704.00	0.92
USD NTT FINANCE CORP 4.142%/22-26.07.24	2,800,000	2,760,744.00	1.62
USD PANASONIC CORP 2.679%/19-19.07.24	3,500,000	3,408,755.00	2.01
USD PHILIPPINE NATIONAL BANK 3.28%/19-27.09.2024	2,390,000	2,321,622.10	1.37
USD POWER FINANCE CORP LTD 3.25%/19-16.09.2024	800,000	777,992.00	0.46
USD POWER FINANCE CORP LTD 3.75%/19-18.06.2024	2,680,000	2,634,091.60	1.55
USD PT BANK MANDIRI (PERSERO) TBK 3.75%/19-11.04.2024	3,580,000	3,536,538.80	2.08
USD QIB SENIOR SUKUK LTD 4.264%/19-05.03.2024	3,800,000	3,766,408.00	2.22
USD QNB FINANCE LTD 3.5%/19-28.03.2024	3,900,000	3,848,442.00	2.26
USD REC LIMITED 3.375%/19-25.07.2024	1,800,000	1,759,752.00	1.04
USD RHB BANK 3.766%/19-19.02.24	1,000,000	991,580.00	0.58
USD RIZAL COMMERCIAL BANKING 3%/19-11.09.2024	2,550,000	2,469,930.00	1.45
USD RKPF OVERSEAS 2019 A LTD 6.7%/19-30.09.24	3,300,000	2,250,270.00	1.32
USD SA GLOBAL SUKUK LTD 0.946%/21-17.06.24	1,500,000	1,446,180.00	0.85
USD SAKA ENERGI INDONESIA PT 4.45%/17-05.05.24	1,010,000	993,547.10	0.58
USD SEAZEN GROUP LTD 6%/20-12.08.2024	2,700,000	1,449,711.00	0.85

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SHIMAO PROPERTY HLDGS 6.125%/19-21.02.2024	3,200,000	137,696.00	0.08
USD SHOU GANG GROUP CO LTD 4%/19-23.05.2024	1,600,000	1,577,392.00	0.93
USD SHRIRAM TRANSPORT FIN 4.4%/21-13.03.2024	2,000,000	1,972,480.00	1.16
USD SHUI ON DEVELOPMENT HLDG 6.15%/20-24.08.2024	3,800,000	2,442,564.00	1.44
USD SINO OCEAN LAND TRADE FINANCE I 6%/14-30.07.2024	2,000,000	85,800.00	0.05
USD SK BATTERY AMERICA INC 1.625%/21-260124	1,000,000	983,630.00	0.58
USD SK HYNIX INC 1%/21-19.01.2024	2,400,000	2,362,344.00	1.39
USD SK HYNIX INC 3%/19-170924	500,000	484,500.00	0.29
USD SMBC AVIATION CAPITAL FI 3.55%/19-15.04.2024	1,230,000	1,212,915.30	0.71
USD STATE BANK INDIA/LON 4.375%/19-240124	200,000	198,958.00	0.12
USD SUHYUP BANK 3.625%/19-29.01.2024	1,900,000	1,885,313.00	1.11
USD SUMITOMO CORP 2.6%/19-090724	200,000	194,688.00	0.11
USD SUMITOMO MITSUI FIN GRP 2.448%/19-270924	2,300,000	2,221,662.00	1.31
USD SUMITOMO MITSUI FINL GRP 2.696%/160724	2,000,000	1,948,960.00	1.15
USD SUMITOMO MITSUI TR BK LT 0.8%/21-160924	2,500,000	2,379,475.00	1.40
USD SUNCORP-METWAY LTD 3.3%/19-15.04.2024	655,000	644,762.35	0.38
USD SWIRE PACIFIC MTN FIN 3%/17-05.07.2024	1,400,000	1,369,830.00	0.81
USD THE LINK FINANCE CAYMAN 3.6%/14-030924	2,500,000	2,448,050.00	1.44
USD TIMES CHINA HLDG LTD 5.55%/21-040624	2,600,000	100,932.00	0.06
USD TIMES CHINA HLDG LTD 6.6%/17-02.03.2023	400,000	15,652.00	0.01
USD TIMES CHINA HLDG LTD 6.75%/19-16.07.2023	500,000	19,140.00	0.01
USD TOYOTA TSUSHO CORP 2.596%/19-19.09.2024	4,330,000	4,193,691.60	2.47
USD US S. -J-2024- 2.125%/17-31.03.2024	2,130,000	2,085,595.52	1.23
USD US S. -T-2023- 2.25%/16-31.12.2023	600,000	595,382.61	0.35
USD US TREASURY N/B S. -AD-2024- 1.5%/19-30.09.2024	1,280,000	1,231,525.00	0.72
USD VERTEX CAPITAL INV LTD 4.75%/19-03.04.2024	500,000	493,960.00	0.29
USD VIGOROUS CHAMP INTL LTD 3.625%/19-280524	800,000	784,248.00	0.46
USD WUHAN METRO S 1 2.96%/19-240924	700,000	678,580.00	0.40
USD XI YANG OVERSEAS 4.3%/19-05.06.2024	800,000	789,856.00	0.46
USD XINGSHENG BVI CO LTD 1.375%/21-250824	1,800,000	1,723,572.00	1.01
USD ZHENRO PROPERTIES GROUP 7.1%/21-100924	2,100,000	21,798.00	0.01
Total Bonds		168,454,521.22	99.12
Total securities listed on a stock exchange or other organised markets		168,454,521.22	99.12
Total of Portfolio		168,454,521.22	99.12
Cash at banks and at brokers		290,349.08	0.17
Due to banks and to brokers		-37.53	0.00
Other net assets		1,203,226.82	0.71
Total net assets		169,948,059.59	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration UCITs

At 31 December 2022 Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 49.1bn, of which CHF 39.8bn were in UCITs. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2022.

Staff remuneration for the financial year ending 31 December 2022

Total remuneration for the financial year ending 31 December 2022 paid by CSFM to 35 beneficiaries	CHF 3,929,524.4 made up of: - CHF 3,564,241.25 fixed remuneration - CHF 365,283.15 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,015,721.19
Remuneration paid to Control Functions	CHF 539,740.14
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*) To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 30 September 2023 paid by the UCITs fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 30 September 2023:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

Total remuneration for the financial year ending 30 September 2023 paid by the UCITs to the Delegates (portfolio management or risk management activities).	CHF 4,147,528.04 made up of: - CHF 4,147,528.04 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2022, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT")

- Types of SFTs

As at 30.09.2023, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depositary Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed on Subfund level below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Emerging Market Corporate Bond Fund

Legal entity identifier: 529900CW6400BENYNL06

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	● ● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.33% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 30.09.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 2.12%, AA: 17.21%, A: 16.68%, BBB: 28.59%, BB: 13.64%, B: 1.85%, CCC: 0.83%, Not ratable**: 2.27%, No data coverage**: 16.83%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.95	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.31	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.77	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 45.97%, Yellow: 21.77%, Orange: 7.59%, Red: 0.00%, Not ratable**: 6.06%, No data coverage**: 18.62%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 21.85%, Neutral: 66.35%, Negative: 3.13%, No data coverage**: 3.96%, Not ratable**: 4.71%	Portfolio exposure by proprietary fixed income ESG signal Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● **...and compared to previous periods?**

A comparison of the portfolio's performance of the sustainability indicators compared to previous periods will be available as of the next reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse Group committee approved such submissions.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — **How were the indicators for adverse impacts on sustainability factors taken into account?**

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an average based on quarterly data representing the reference period from 01.10.2022 – 30.09.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	80'025.79	90.43	70.26
1. GHG emissions Scope 2 (in metric tons)	14'930.74	90.43	70.26
1. GHG emissions Scope 3 (in metric tons)	496'266.25	90.43	70.03
1. GHG emissions Total (in metric tons)	590'451.22	90.43	69.89
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	1'122.77	90.43	69.89
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'809.67	90.43	73.80
4. Exposure to companies active in the fossil fuel sector (in percent) ****	22.49	90.43	73.47
5. Share of nonrenewable energy consumption and production (in percent)	49.93	90.43	57.78
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	90.43	61.61
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.19	90.43	61.61
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.25	90.43	61.61

6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.17	90.43	61.61
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	90.43	61.61
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.01	90.43	61.61
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.04	90.43	61.61
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	90.43	61.61
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	90.43	61.61
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.06	90.43	73.60
Water			
8. Emissions to water (in metric tons, per million EUR invested)	92.76	90.43	2.01
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	696.24	90.43	28.66
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.22	90.43	73.62
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	33.57	90.43	73.33
12. Unadjusted gender pay gap (in percent of male gross earnings)	0.92	90.43	5.00
13. Board gender diversity (female board members, expressed as a percentage of all board members)	13.40	90.43	73.49
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	90.43	73.62
Indicators applicable to investments in sovereigns and supnationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	50.82	8.67	5.60
Social			
16. Investee countries subject to social violations (absolute)	0.00	8.67	5.05
16. Investee countries subject to social violations (relative)	0.00	8.67	5.05
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 30.09.2023

Largest investments *	NACE Sector code	% Assets	Country
TREASURY BILL	O. Public administration and defense; compulsory social security	2.45	United States of America
UNITED OVERSEAS BK LTD / 3.86% / 07.10.2032	K. Financial and insurance activities	1.54	Singapore
TENCENT HOLDINGS LTD / 3.98% / 11.04.2029	J. Information and communication	1.28	China
DIB SUKUK LTD / 2.95% / 16.01.2026	K. Financial and insurance activities	1.19	United Arab Emirates
CBQ FINANCE LTD / 2.00% / 15.09.2025	K. Financial and insurance activities	1.16	Qatar
SHINHAN BANK / 4.38% / 13.04.2032	K. Financial and insurance activities	1.12	Korea, Republic of
LG CHEM LTD / 4.38% / 14.07.2025	C. Manufacturing	1.11	Korea, Republic of
ABU DHABI COMMERCIAL BANK PJSC / 3.50% / 31.03.2027	K. Financial and insurance activities	1.06	United Arab Emirates
SAUDI ARABIAN OIL CO / 3.50% / 16.04.2029	B. Mining and quarrying	1.04	Saudi Arabia
STATE BANK OF INDIA (LONDON BRANCH) / 2.49% / 26.01.2027	K. Financial and insurance activities	1.03	India
ENN ENERGY HOLDINGS LTD / 2.63% / 17.09.2030	D. Electricity, gas, steam and air conditioning supply	1.01	Hong Kong
BANK MANDIRI (PERSERO) TBK PT / 3.75% / 11.04.2024	K. Financial and insurance activities	1.01	Indonesia
MIZUHO FINANCIAL GROUP INC / 3.15% / 16.07.2030	K. Financial and insurance activities	0.97	Japan
NK KAZMUNAYGAZ AO / 4.75% / 19.04.2027	B. Mining and quarrying	0.96	Kazakhstan
EXIM BANK / 3.90% / 02.06.2027	K. Financial and insurance activities	0.96	Thailand

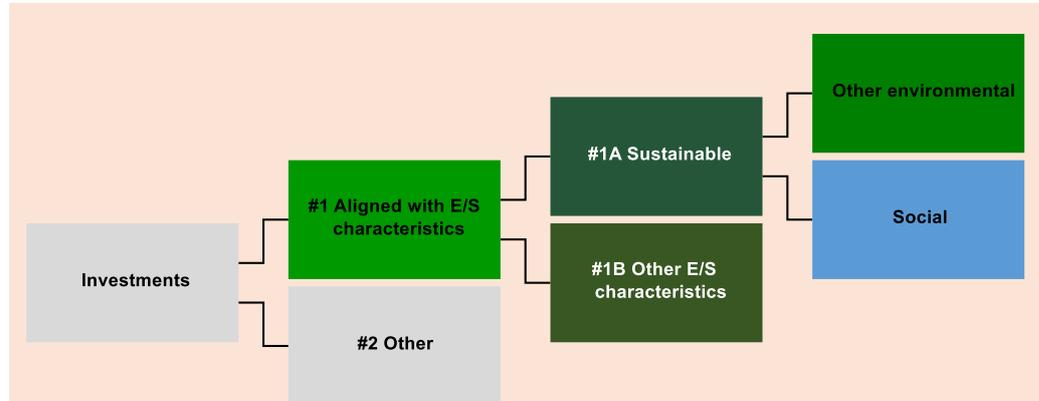
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 91.67% of its total net assets.

Within this category the Subfund held a proportion of 8.33% of its total net assets in sustainable investments (category #1A above) and a proportion of 83.34% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 8.33% of its total net assets.

The data is valid as of 30.09.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.54%
B. Mining and quarrying	14.81%
C. Manufacturing	8.50%
D. Electricity, gas, steam and air conditioning supply	3.66%
F. Construction	0.23%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.10%
H. Transportation and storage	1.74%
J. Information and communication	7.76%
K. Financial and insurance activities	50.89%
L. Real estate activities	0.25%
M. Professional, scientific and technical activities	1.04%
N. Administrative and support service activities	0.78%
O. Public administration and defense; compulsory social security	3.80%

Q. Human health and social work activities	0.71%
Others	4.20%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	9.61%
B6.2.0	Extraction of natural gas	0.42%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	3.69%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	1.01%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.02%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 30.09.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

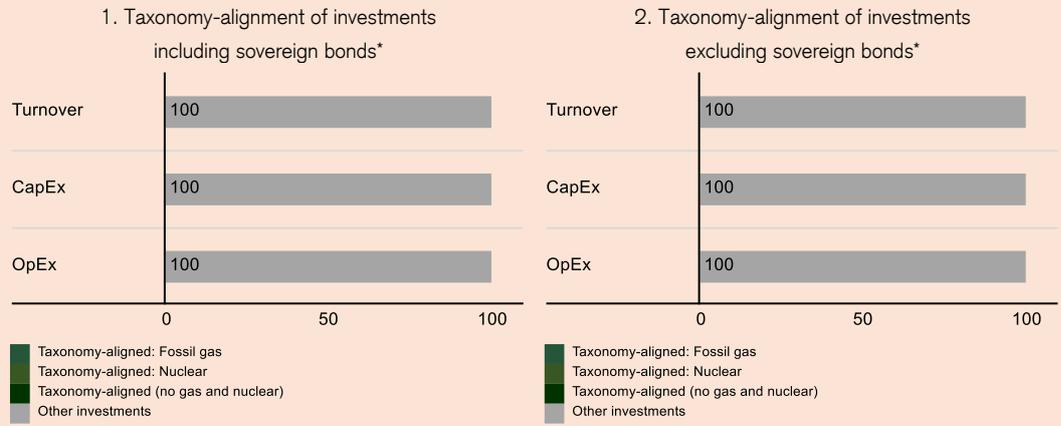
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 30.09.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

A comparison of the portfolio's investments that were aligned with the EU Taxonomy compared to previous periods will be available as of the next reference period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30.09.2023, 7.80% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 30.09.2023, 0.53% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 30.09.2023, 8.33% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV (unaudited)

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund

Legal entity identifier: 529900PTOUHXEPD0CP85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 8.12% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 30.09.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 1.46%, AA: 16.05%, A: 16.94%, BBB: 32.16%, BB: 17.71%, B: 2.73%, CCC: 3.46%, Not ratable**: 0.28%, No data coverage**: 9.20%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.86	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.22	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.54	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 53.68%, Yellow: 27.06%, Orange: 6.86%, Red: 0.00%, Not ratable**: 2.42%, No data coverage**: 9.98%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 18.68%, Neutral: 70.96%, Negative: 6.63%, No data coverage**: 2.82%, Not ratable**: 0.90%	Portfolio exposure by proprietary fixed income ESG signal Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● **...and compared to previous periods?**

A comparison of the portfolio's performance of the sustainability indicators compared to previous periods will be available as of the next reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse Group committee approved such submissions.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an average based on quarterly data representing the reference period from 01.10.2022 – 30.09.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	75'756.36	86.02	73.14
1. GHG emissions Scope 2 (in metric tons)	19'031.62	86.02	73.14
1. GHG emissions Scope 3 (in metric tons)	436'603.95	86.02	73.14
1. GHG emissions Total (in metric tons)	532'646.03	86.02	73.14
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	633.73	86.02	73.14
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'243.83	86.02	77.95
4. Exposure to companies active in the fossil fuel sector (in percent) ****	19.18	86.02	78.09
5. Share of nonrenewable energy consumption and production (in percent)	50.24	86.02	56.96
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	86.02	61.79
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.12	86.02	61.79
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.29	86.02	61.79
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.15	86.02	61.79

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	86.02	61.79
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	86.02	61.79
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	86.02	61.79
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.03	86.02	61.79
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	86.02	61.79
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.03	86.02	78.09
Water			
8. Emissions to water (in metric tons, per million EUR invested)	2.69	86.02	1.53
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.51	86.02	25.35
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	86.02	77.89
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	36.12	86.02	78.01
12. Unadjusted gender pay gap (in percent of male gross earnings)	0.77	86.02	6.71
13. Board gender diversity (female board members, expressed as a percentage of all board members)	13.63	86.02	77.85
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	86.02	78.13
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	48.56	12.78	5.90
Social			
16. Investee countries subject to social violations (absolute)	0.00	12.78	5.71
16. Investee countries subject to social violations (relative)	0.00	12.78	5.71
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.09.2023

Largest investments *	NACE Sector code	% Assets	Country
DOHA FINANCE LTD / 2.38% / 31.03.2026	K. Financial and insurance activities	1.68	Qatar
SAUDI ARABIAN OIL CO / 2.88% / 16.04.2024	B. Mining and quarrying	1.64	Saudi Arabia
GULF INTERNATIONAL BANK BSC / 2.38% / 23.09.2025	K. Financial and insurance activities	1.41	Saudi Arabia
GOLD FIELDS OROGEN HOLDINGS (BVI) LTD / 5.13% / 15.05.2024	B. Mining and quarrying	1.28	South Africa
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE / 5.38% / 17.04.2025	K. Financial and insurance activities	1.28	Spain
BANK RAKYAT INDONESIA (PERSERO) / 3.95% / 28.03.2024	K. Financial and insurance activities	1.26	Indonesia
FIRST ABU DHABI BANK PJSC / 4.77% / 06.06.2028	K. Financial and insurance activities	1.25	United Arab Emirates
QNB FINANCE LTD / 3.50% / 28.03.2024	K. Financial and insurance activities	1.25	Qatar
MAMOURA DIVERSIFIED GLOBAL HOLDING PJSC / 2.50% / 07.11.2024	K. Financial and insurance activities	1.23	United Arab Emirates
STANDARD CHARTERED PLC / 2.68% / 29.06.2032	K. Financial and insurance activities	1.17	United Kingdom
BANCO INBURSA SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO / 4.38% / 11.04.2027	K. Financial and insurance activities	1.15	Mexico
GOLD FIELDS OROGEN HOLDINGS (BVI) LTD / 6.13% / 15.05.2029	B. Mining and quarrying	1.13	South Africa
MISC CAPITAL TWO (LABUAN) LTD / 3.62% / 06.04.2025	K. Financial and insurance activities	1.12	Malaysia
BANK LEUMI LE ISRAEL BM / 5.13% / 27.07.2027	K. Financial and insurance activities	1.12	Israel
INDUSTRIAS PENOLES SAB DE CV / 4.15% / 12.09.2029	C. Manufacturing	1.11	Mexico

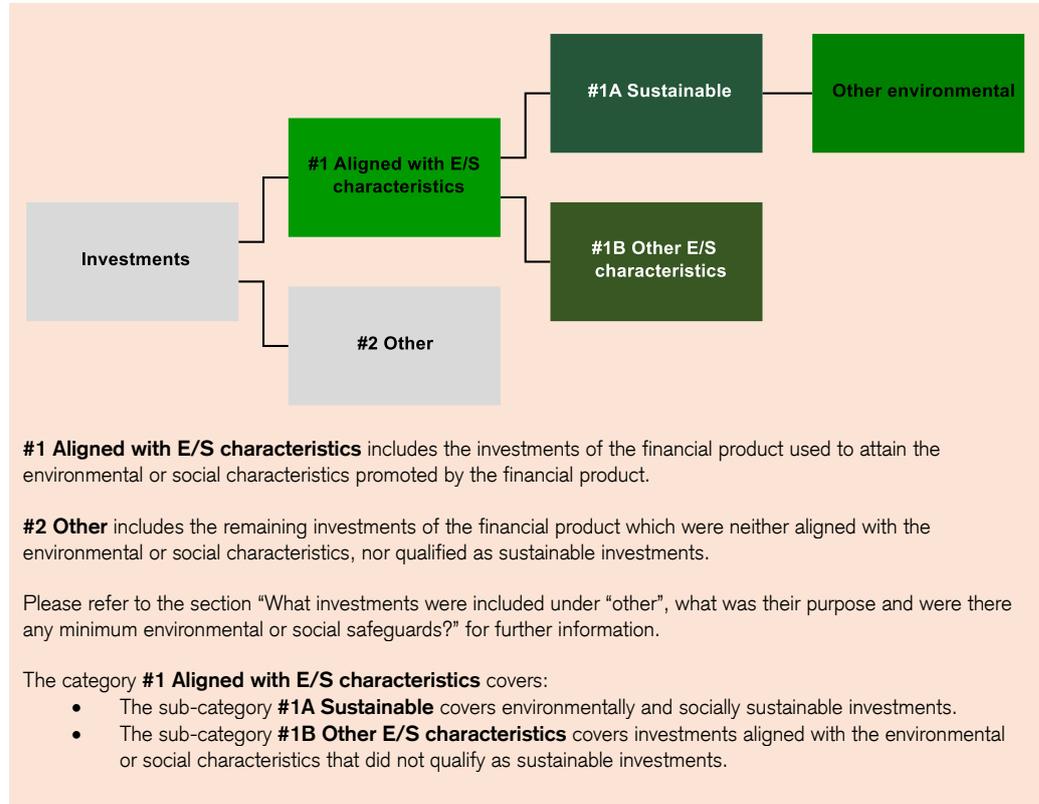
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.73% of its total net assets.

Within this category the Subfund held a proportion of 8.12% of its total net assets in sustainable investments (category #1A above) and a proportion of 87.60% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 4.27% of its total net assets.

The data is valid as of 30.09.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	13.54%
C. Manufacturing	12.61%
D. Electricity, gas, steam and air conditioning supply	3.36%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.10%
H. Transportation and storage	3.18%
J. Information and communication	6.16%
K. Financial and insurance activities	51.97%
M. Professional, scientific and technical activities	0.61%
N. Administrative and support service activities	2.73%
O. Public administration and defense; compulsory social security	1.53%
Others	1.22%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue

exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	6.54%
B6.2.0	Extraction of natural gas	1.39%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	3.57%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.31%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 30.09.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

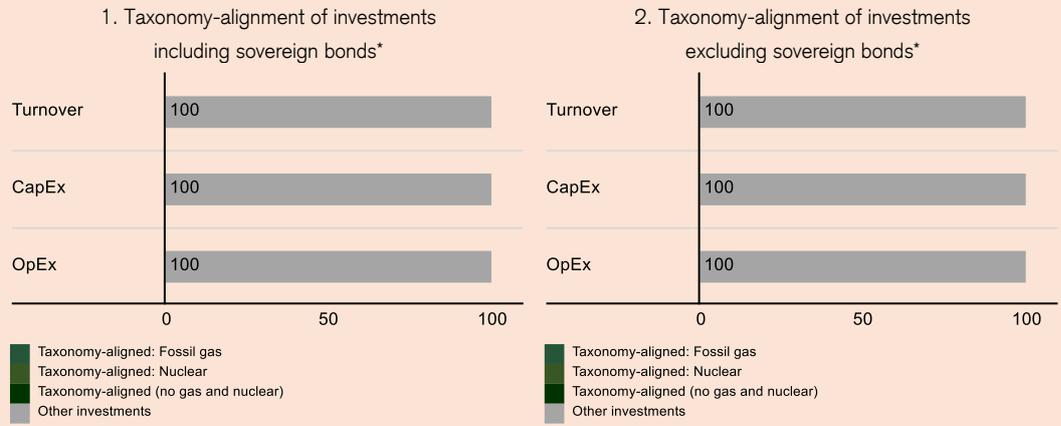
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 30.09.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

A comparison of the portfolio's investments that were aligned with the EU Taxonomy compared to previous periods will be available as of the next reference period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30.09.2023, 8.12% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 30.09.2023, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 30.09.2023, 4.27% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V

Legal entity identifier: 5493005X07PXN24HWQ70

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	● ● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.87% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenues from coal (coal mining and coal-based electricity generation), 5% of their revenues in arctic oil and gas, or 10% of their revenues from oil sands (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCC) (business-conduct exclusions on direct investments)
- higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal within the defined limits
- contribution to good governance and sustainable practices through engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 30.09.2023. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 3.04%, AA: 10.32%, A: 26.46%, BBB: 15.97%, BB: 19.05%, B: 5.64%, CCC: 4.00%, Not ratable**: -0.03%, No data coverage**: 15.55%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	4.88	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.10	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.77	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 47.93%, Yellow: 23.67%, Orange: 7.65%, Red: 0.00%, Not ratable**: 4.66%, No data coverage**: 16.09%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions**	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 17.51%, Neutral: 66.53%, Negative: 9.64%, No data coverage**: 6.35%, Not ratable**: -0.03%	Portfolio exposure by proprietary fixed income ESG signal Positive: 0–100% Neutral: 0–100% Negative: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● **...and compared to previous periods?**

A comparison of the portfolio's performance of the sustainability indicators compared to previous periods will be available as of the next reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse Group committee approved such submissions.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed through the CS business conduct framework as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an average based on quarterly data representing the reference period from 01.10.2022 – 30.09.2023.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	11'527.10	89.51	71.05
1. GHG emissions Scope 2 (in metric tons)	1'623.20	89.51	71.05
1. GHG emissions Scope 3 (in metric tons)	63'058.91	89.51	70.96
1. GHG emissions Total (in metric tons)	76'699.32	89.51	70.70
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	378.36	89.51	70.70
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	839.18	89.51	77.47
4. Exposure to companies active in the fossil fuel sector (in percent) ****	14.91	89.51	76.55
5. Share of nonrenewable energy consumption and production (in percent)	48.90	89.51	53.98
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	89.51	57.70
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	89.51	57.70
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.04	89.51	57.70
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.14	89.51	57.70

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	89.51	57.70
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	89.51	57.70
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	89.51	57.70
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	89.51	57.70
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	89.51	57.70
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.53	89.51	76.55
Water			
8. Emissions to water (in metric tons, per million EUR invested)	1.58	89.51	4.39
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.10	89.51	16.87
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	89.51	76.53
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	48.07	89.51	76.41
12. Unadjusted gender pay gap (in percent of male gross earnings)	1.20	89.51	6.08
13. Board gender diversity (female board members, expressed as a percentage of all board members)	11.55	89.51	72.72
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	89.51	76.55
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	27.94	10.22	3.25
Social			
16. Investee countries subject to social violations (absolute)	0.00	10.22	2.78
16. Investee countries subject to social violations (relative)	0.00	10.22	2.78
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.09.2023

Largest investments *	NACE Sector code	% Assets	Country
KANSAI ELECTRIC POWER CO / 2.55% / 17.09.2024	D. Electricity, gas, steam and air conditioning supply	3.31	Japan
GOODMAN HK FINANCE / 4.38% / 19.06.2024	K. Financial and insurance activities	2.71	Cayman Islands
EXPORT-IMPORT BANK OF KOREA / 4.00% / 15.09.2024	K. Financial and insurance activities	2.48	Korea, Republic of
TOYOTA TSHUSHO CORP / 2.60% / 19.09.2024	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.48	Japan
AFRICA FINANCE CORP / 3.88% / 13.04.2024	K. Financial and insurance activities	2.36	Supranational Africa
QNB FINANCE LTD / 3.50% / 28.03.2024	K. Financial and insurance activities	2.27	Qatar
INDUSTRIAL BK OF KOR / 0.63% / 17.09.2024	K. Financial and insurance activities	2.25	Korea, Republic of
GS CALTEX CORP / 3.00% / 04.06.2024	C. Manufacturing	2.25	Korea, Republic of
QIIB SENIOR SUKUK LTD / 4.26% / 05.03.2024	K. Financial and insurance activities	2.23	Qatar
AFRICAN EXPORT-IMPORT BANK / 4.13% / 20.06.2024	K. Financial and insurance activities	2.17	Supranational Africa
BANK MANDIRI (PERSERO) TBK PT / 3.75% / 11.04.2024	K. Financial and insurance activities	2.12	Indonesia
7-ELEVEN INC / 0.80% / 10.02.2024	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.09	Japan
BANK OF BARODA (LONDON BRANCH) / 3.88% / 04.04.2024	K. Financial and insurance activities	2.08	India
PANASONIC HOLDINGS CORP / 2.68% / 19.07.2024	C. Manufacturing	2.02	Japan
FAR EAST HORIZON LTD / 2.63% / 03.03.2024	K. Financial and insurance activities	2.01	Hong Kong

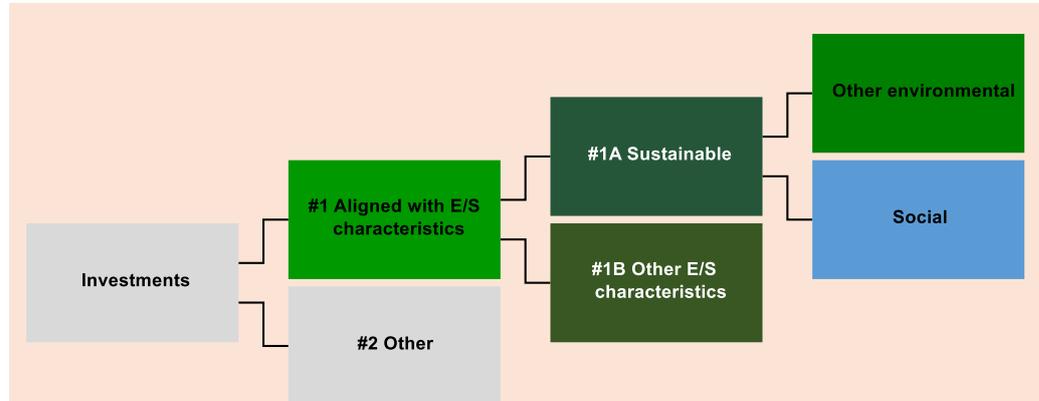
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 90.05% of its total net assets.

Within this category the Subfund held a proportion of 5.87% of its total net assets in sustainable investments (category #1A above) and a proportion of 84.18% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 9.95% of its total net assets.

The data is valid as of 30.09.2023. It does not represent an average for the reference period.

● *In which economic sectors were the investments made?*

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	1.99%
C. Manufacturing	8.07%
D. Electricity, gas, steam and air conditioning supply	4.71%
F. Construction	4.70%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	6.98%
H. Transportation and storage	0.40%
J. Information and communication	2.09%
K. Financial and insurance activities	66.31%
N. Administrative and support service activities	1.33%
O. Public administration and defense; compulsory social security	2.32%
S. Other service activities	1.12%
Others	-0.03%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	1.45%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	2.25%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.58%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 30.09.2023. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 30.09.2023, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

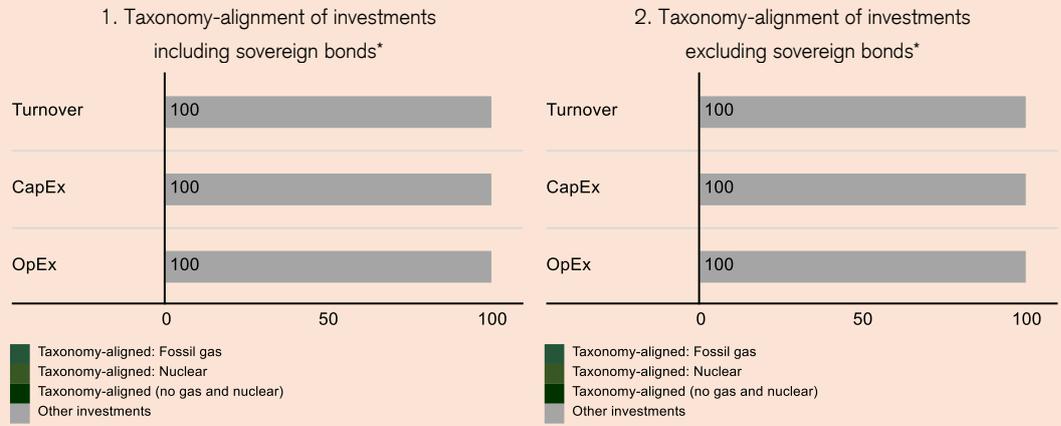
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 30.09.2023, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

A comparison of the portfolio's investments that were aligned with the EU Taxonomy compared to previous periods will be available as of the next reference period.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 30.09.2023, 4.42% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 30.09.2023, 1.45% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 30.09.2023, 9.95% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

Investment managers used 3rd party materiality frameworks to identify relevant ESG Factors for the Subfund. Materiality frameworks are concepts that help to identify sustainability-related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry.

- ESG security analysis

Investment managers performed security analysis based on the identified material ESG Factors. To integrate ESG Factors into the security analysis, investment managers calculated an ESG-adjusted credit view for the issuers in the fund's investment universe by applying a proprietary methodology to systematically combine the issuer's traditional credit rating with its ESG rating to derive an ESG-adjusted credit rating. The ESG-adjusted credit rating enabled investment managers to compare securities on an ESG-adjusted basis and to evaluate whether to add or keep certain securities in the portfolio during the security selection and portfolio implementation stage. ESG-adjusted credit ratings were updated as soon as an update of the underlying traditional credit rating or ESG rating became available.

- Security selection and portfolio implementation

The ESG-adjusted credit ratings were used by investment managers in the bottom-up security selection process. The position weights were derived from over or underweighting as well as excluding securities based on the ESG-adjusted credit ratings. In this step, investment managers combined ESG-adjusted credit ratings with established tools of traditional investing strategies to make better informed investment decisions.

- Portfolio monitoring

Investment managers monitored the ESG Factors daily to detect significant changes in the ESG Factors of underlying securities and regularly reassessed the portfolio to decide whether to increase or decrease positions in the portfolio.

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

MSCI Disclaimer

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