CREDIT SUISSE

September 29, 2017
Spain

Risk profile (SRRI) [1]

1	2	3	**4**	5	6	7

CS (Lux) Portfolio Fund Opportunistic Balanced USD

a subfund of CS Investment Funds 12 - Class IB USD

Investment policy

The aim of the fund is to achieve the highest possible total return in USD by investing worldwide, in principle with equal allocations in equities, equity-type securities and fixed or variable rate securities. The proportion of the fund's assets invested in equities and equity-type securities may vary between 20% and 55%. The fixed income allocation focuses on investments into Emerging Market and High Yield Bonds. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in alternative investments.

Fund facts

Fund manager	Gerhard Werginz
Fund manager since	25/09/2015
Location	Zurich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	68.39
Inception date	07.10.2015
Management fee in % p.a.	0.70
TER (as of 31.03.2017) in %	1.11
Swinging single pricing (SSP) [3]	Yes

Unit Class	**Category IB (capital growth)**
Unit class currency	USD
ISIN number	LU1255958396
Bloomberg ticker	CSOBIBU LX
Net Asset Value	1'119.22
Min. Init. Investm. Amount (in mill.)	3

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Allocation of bonds in %

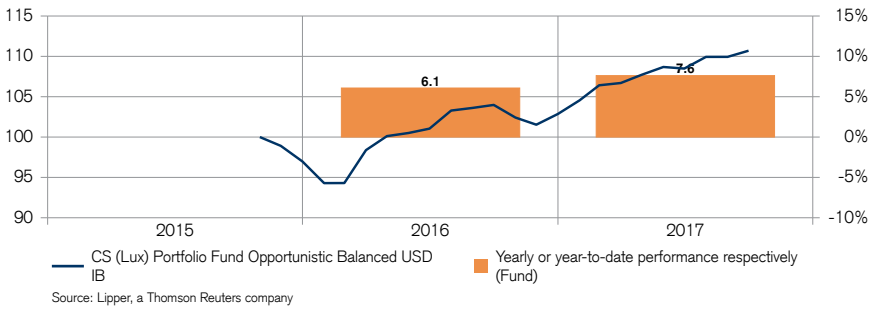
Straight bonds	38.78
High Yield Bonds	29.95
Emerging Market Bonds	28.98
Inflation Linked Bonds	2.29

Fund Statistics

	1 year	3 years
Annualized volatility in %	3.51	-
Information ratio	-4.42	-
Tracking Error (Ex post)	0.45	-
Maximum draw down in % [4]	-2.36	-

4) Maximum drawdown is the most negative cumulative return over a given time period.

Net performance in USD (rebased to 100) and yearly performance [2]

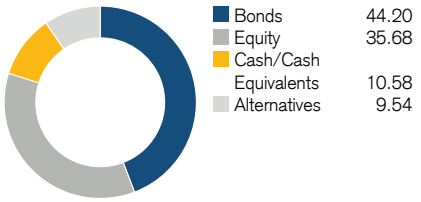


Source: Lipper, a Thomson Reuters company

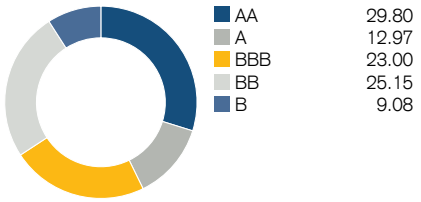
Net performance in USD [2]

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0.69	2.04	7.61	6.46	-	-

Allocation asset classes in %



Credit Ratings (bonds) in %



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
USA	10.58	19.18	11.58	5.30	46.64
Emerging Markets	-	12.81	5.91	-	18.72
Global	-	10.43	-	2.42	12.85
Euroland	-	1.78	7.98	1.82	11.58
Canada	-	-	0.75	-	0.75
Asia Pacific	-	-	2.18	-	2.18
Switzerland	-	-	3.70	-	3.70
Japan	-	-	3.58	-	3.58
Total	**10.58**	**44.20**	**35.68**	**9.54**	**100.00**

Top 10 holdings in %

Position	**as % of assets**
Credit Suisse Emerging Market Bond Fund	9.14
iShares Emerging Market Equity ETF	5.91
Robeco Cap HY BD IHC	5.40
Source Morningstar US Energy ETF	5.30
Aviva Global High Yield Bond Fund	4.02
iShares JPM Emerging Market Bond ETF	3.67
iShares MSCI Japan ETF	3.58
Nomura US High Yield Fund	2.04
FTSE EPRA/NAREIT Eurozone ETF	1.82
Nordea European High Yield Fund	1.78
Total	**42.66**

Currencies in % (after hedging)

	Fund
USD	80.92
EUR	4.50
JPY	3.58
AUD	2.18
CHF	1.29
CAD	1.12
GBP	0.50
Others	5.91

Duration

Gross portfolio yield in %	3.48
Modified duration in years	4.56

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are not reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

The disclaimer mentioned at the end of this document also applies to this page.

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