J. SAFRA SARASIN

JSS Investmentfonds II SICAV

A Luxembourg Umbrella Fund
R.C.S. Number B 197.037

Unaudited semi-annual report

31 October 2020

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Copies of the detailed prospectus, the KIIDs and the Company's most recent annual and semi-annual reports can be obtained free of charge from the payment agents listed in this report.

In the following, the names of the JSS Investmentfonds II subfunds will be stated without the “JSS Investmentfonds II” umbrella name (e.g. “JSS Bond - Global Convertibles”). An overview of the full names of each sub-fund is provided in Section 1 of the “Notes”.

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Information*

as of 31.10.2020

	Launch date	Issue price share	Security no (Switzerland)
JSS Bond - Global Convertibles -C EUR acc hedged-	12.11.2019	100 EUR	29317298
JSS Bond - Global Convertibles -I CHF acc hedged-	14.10.2015	100 CHF	29317302
JSS Bond - Global Convertibles -I CHF dist hedged-	13.07.2020	100 CHF	49478919
JSS Bond - Global Convertibles -I EUR acc hedged-	14.10.2015	100 EUR	29317305
JSS Bond - Global Convertibles -I EUR dist hedged-	13.07.2020	100 EUR	49478918
JSS Bond - Global Convertibles -I GBP dist hedged-	14.10.2015	100 GBP	29317308
JSS Bond - Global Convertibles -I USD acc-	14.10.2015	100 USD	29317301
JSS Bond - Global Convertibles -I USD dist-	13.07.2020	100 USD	49478903
JSS Bond - Global Convertibles -P CHF acc hedged-	14.10.2015	100 CHF	29317281
JSS Bond - Global Convertibles -P EUR acc hedged-	14.10.2015	100 EUR	29317286
JSS Bond - Global Convertibles -P USD acc-	14.10.2015	100 USD	29317261
JSS Global Allocation -P CHF acc hedged-	13.11.2015	100 CHF	29316599
JSS Global Allocation -P EUR acc hedged-	13.11.2015	100 EUR	29316604
JSS Global Allocation -P USD acc-	13.11.2015	100 USD	29316590
JSS Global Allocation -P USD dist-	13.11.2015	100 USD	29316595
JSS Bond - Asia Opportunities -C USD acc-	06.10.2020	100 USD	34201745
JSS Bond - Asia Opportunities -I USD acc-	08.12.2017	100 USD	34201751
JSS Bond - Asia Opportunities -I USD dist-	08.12.2017	100 USD	34201752
JSS Bond - Asia Opportunities -P CHF acc hedged-	08.12.2017	100 CHF	34201489
JSS Bond - Asia Opportunities -P EUR acc hedged-	08.12.2017	100 EUR	34201741
JSS Bond - Asia Opportunities -P USD acc-	08.12.2017	100 USD	34201803
JSS Bond - Asia Opportunities -P USD dist-	08.12.2017	100 USD	34201831
JSS Sustainable Bond - Global High Yield -C EUR dist hedged-	12.11.2019	100 EUR	38962333
JSS Sustainable Bond - Global High Yield -C GBP acc hedged-	03.06.2020	100 GBP	38962334
JSS Sustainable Bond - Global High Yield -C USD acc-	27.03.2018	100 USD	38962298
JSS Sustainable Bond - Global High Yield -C USD dist-	27.03.2018	100 USD	38962300
JSS Sustainable Bond - Global High Yield -I CHF acc hedged-	20.08.2020	100 CHF	38962339
JSS Sustainable Bond - Global High Yield -I EUR dist hedged-	27.03.2018	100 EUR	38962344
JSS Sustainable Bond - Global High Yield -I USD acc-	27.03.2018	100 USD	38962270
JSS Sustainable Bond - Global High Yield -I USD dist-	27.03.2018	100 USD	38962338
JSS Sustainable Bond - Global High Yield -M CHF acc hedged	10.07.2019	100 CHF	42877530
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-	27.03.2018	100 CHF	38962272
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-	27.03.2018	100 EUR	38962274
JSS Sustainable Bond - Global High Yield -P USD acc-	27.03.2018	100 USD	38962160
JSS Sustainable Bond - Global High Yield -P USD dist-	27.03.2018	100 USD	38962166
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-	10.12.2018	100 CHF	38962350
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-	10.12.2018	100 EUR	38962352
JSS Sustainable Bond - Global High Yield -Y GBP dist hedged-	18.06.2020	100 GBP	38962353
JSS Sustainable Bond - Global High Yield -Y USD acc-	10.12.2018	100 USD	38962348
JSS Sustainable Bond - Global High Yield -Y USD dist-	06.03.2020	100 USD	38962349
JSS Sustainable Equity - European Smaller Companies -C EUR acc-	13.11.2018	100 EUR	42877313
JSS Sustainable Equity - European Smaller Companies -C EUR dist-	13.11.2018	100 EUR	42877314
JSS Sustainable Equity - European Smaller Companies -I EUR acc-	13.11.2018	100 EUR	42877316
JSS Sustainable Equity - European Smaller Companies -I EUR dist-	13.11.2018	100 EUR	42877319
JSS Sustainable Equity - European Smaller Companies -P EUR acc-	13.11.2018	100 EUR	42877308
JSS Sustainable Equity - European Smaller Companies -P EUR dist-	13.11.2018	100 EUR	42877311
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-	13.11.2018	100 EUR	42877324
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-	13.11.2018	100 EUR	42877326
JSS Sustainable Equity - Future Health -C CHF acc hedged-	21.11.2019	100 CHF	49473298
JSS Sustainable Equity - Future Health -C EUR acc-	13.05.2020	100 EUR	49473283
JSS Sustainable Equity - Future Health -C GBP acc-	03.06.2020	100 GBP	49478417
JSS Sustainable Equity - Future Health -C USD acc-	07.04.2020	100 USD	49473275
JSS Sustainable Equity - Future Health -C USD dist-	19.05.2020	100 USD	49473279
JSS Sustainable Equity - Future Health -E CHF acc hedged-	21.11.2019	100 CHF	49478504
JSS Sustainable Equity - Future Health -E USD acc-	18.06.2020	100 USD	49473285
JSS Sustainable Equity - Future Health -P CHF acc hedged-	24.01.2020	100 CHF	49498046

* See Note 1.

	ISIN	Benchmark
JSS Bond - Global Convertibles -C EUR acc hedged-	LU1280138576	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I CHF acc hedged-	LU1280138733	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I CHF dist hedged-	LU2041628830	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I EUR acc hedged-	LU1280138816	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I EUR dist hedged-	LU2041628756	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I GBP dist hedged-	LU1280138907	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -I USD acc-	LU1280138659	Thomson Reuters Global Focus Hedged Convertible Bond Index USD
JSS Bond - Global Convertibles -I USD dist-	LU2041628673	Thomson Reuters Global Focus Hedged Convertible Bond Index USD
JSS Bond - Global Convertibles -P CHF acc hedged-	LU1280137925	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -P EUR acc hedged-	LU1280138063	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Global Convertibles -P USD acc-	LU1280137842	Thomson Reuters Global Focus Hedged Convertible Bond Index USD
JSS Global Allocation -P CHF acc hedged-	LU1280137339	Fondsinformationen - Keine_representative_Benchmark
JSS Global Allocation -P EUR acc hedged-	LU1280137412	Fondsinformationen - Keine_representative_Benchmark
JSS Global Allocation -P USD acc-	LU1280137172	45% MSCI ACWI 45% BofA Merrill Lynch 1-10 Year US Corp & Gov Index 10% FTSE USD 3 Mth EUR Dep Local Ccy
JSS Global Allocation -P USD dist-	LU1280137255	45% MSCI ACWI 45% BofA Merrill Lynch 1-10 Year US Corp & Gov Index 10% FTSE USD 3 Mth EUR Dep Local Ccy
JSS Bond - Asia Opportunities -C USD acc-	LU1502447730	JACI Investment Grade Index TR
JSS Bond - Asia Opportunities -I USD acc-	LU1502448381	JACI Investment Grade Index TR
JSS Bond - Asia Opportunities -I USD dist-	LU1502448464	JACI Investment Grade Index TR
JSS Bond - Asia Opportunities -P CHF acc hedged-	LU1502446922	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Asia Opportunities -P EUR acc hedged-	LU1502447144	Fondsinformationen - Keine_representative_Benchmark
JSS Bond - Asia Opportunities -P USD acc-	LU1502446765	JACI Investment Grade Index TR
JSS Bond - Asia Opportunities -P USD dist-	LU1502446849	JACI Investment Grade Index TR
JSS Sustainable Bond - Global High Yield -C EUR dist hedged	LU1711707965	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -C GBP acc hedged-	LU1711708187	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -C USD acc-	LU1711706728	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -C USD dist-	LU1711707023	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -I CHF acc hedged-	LU1711709078	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -I EUR dist hedged-	LU1711709664	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -I USD acc-	LU1711708690	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -M CHF acc hedged	LU1859218759	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -I USD dist-	LU1711708856	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-	LU1711705084	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-	LU1711705597	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -P USD acc-	LU1711704608	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -P USD dist-	LU1711704863	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-	LU1711711058	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-	LU1711711488	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield Y GBP dist-	LU1711711645	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Bond - Global High Yield -Y USD acc-	LU1711710670	ICE Bank of America Merrill Lynch Global High Yield Index hedged USD
JSS Sustainable Bond - Global High Yield -Y USD dist	LU1711710837	ICE BofA Merrill Lynch Global High Yield Index
JSS Sustainable Equity - European Smaller Companies -C EUR acc-	LU1859216621	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -C EUR dist-	LU1859216894	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -I EUR acc-	LU1859216977	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -I EUR dist-	LU1859217199	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -P EUR acc-	LU1859216464	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -P EUR dist-	LU1859216548	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-	LU1859217272	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-	LU1859217355	MSCI Europe Small Caps Net Total Return in EUR
JSS Sustainable Equity - Future Health -C CHF acc hedged-	LU2041626032	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -C EUR acc-	LU2041625810	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -C GBP acc-	LU2041626206	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -C USD acc-	LU2041625653	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -C USD dist-	LU2041625737	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -E CHF acc hedged-	LU2041628244	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -E USD acc-	LU2041627865	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -P CHF acc hedged-	LU2041625497	Fondsinformationen - Keine_representative_Benchmark

* See Note 1.

as of 31.10.2020

	Launch date	Issue price share	Security no (Switzerland)
JSS Sustainable Equity - Future Health -P EUR acc-	14.02.2020	100 EUR	49498037
JSS Sustainable Equity - Future Health -P USD acc-	21.01.2020	100 USD	49491423
JSS Sustainable Equity - Future Health -P USD dist-	19.05.2020	100 USD	49491438
JSS Sustainable Equity - Future Health -Y USD acc-	06.11.2019	100 USD	49491348
JSS Sustainable Equity - Future Health -Y USD dist-	06.11.2019	100 USD	49491349
JSS Sustainable Equity - Global Multifactor -C USD acc-	27.11.2018	100 USD	42876290
JSS Sustainable Equity - Global Multifactor -C USD dist-	27.11.2018	100 USD	42876285
JSS Sustainable Equity - Global Multifactor -I USD acc-	27.11.2018	100 USD	42876293
JSS Sustainable Equity - Global Multifactor -I USD dist-	27.11.2018	100 USD	42876294
JSS Sustainable Equity - Global Multifactor M USD acc	08.07.2019	100 USD	42876304
JSS Sustainable Equity - Global Multifactor -P USD acc-	27.11.2018	100 USD	42876278
JSS Sustainable Equity - Global Multifactor -P USD dist-	27.11.2018	100 USD	42876283
JSS Sustainable Equity - Global Multifactor -Y USD acc-	27.11.2018	100 USD	42876301
JSS Responsible Equity - India -C CHF acc-	29.09.2020	100 CHF	52188929
JSS Responsible Equity - India -C EUR acc-	29.09.2020	100 EUR	52188936
JSS Responsible Equity - India -C USD acc-	29.09.2020	100 USD	52188928
JSS Responsible Equity - India -C USD dist-	29.09.2020	100 USD	52188932
JSS Responsible Equity - India -I USD acc-	14.10.2020	100 USD	52188942
JSS Responsible Equity - India -P CHF acc-	29.09.2020	100 CHF	52189033
JSS Responsible Equity - India -P EUR acc-	29.09.2020	100 EUR	52188964
JSS Responsible Equity - India -P USD acc-	29.09.2020	100 USD	52188948
JSS Sustainable Equity - SDG Opportunities -BM-P EUR acc-	29.09.2020	100 EUR	56043626
JSS Sustainable Equity - SDG Opportunities -BM-P USD acc-	29.09.2020	100 USD	56043627
JSS Sustainable Equity - SDG Opportunities -BM-X EUR acc-	29.09.2020	100 EUR	56043634

* See Note 1.

	ISIN	Benchmark
JSS Sustainable Equity - Future Health -P EUR acc-	LU2041625141	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -P USD acc-	LU2041624920	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -P USD dist-	LU2041625067	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -Y USD acc-	LU2041627279	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Future Health -Y USD dist-	LU2041627352	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - Global Multifactor -C USD acc-	LU1859215730	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -C USD dist-	LU1859215656	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -I USD acc-	LU1859215813	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -I USD dist-	LU1859216035	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor M USD acc	LU1859216381	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -P USD acc-	LU1859215490	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -P USD dist-	LU1859215573	MSCI World Net Total Return in USD
JSS Sustainable Equity - Global Multifactor -Y USD acc-	LU1859216118	MSCI World Net Total Return in USD
JSS Responsible Equity - India -C CHF acc-	LU2106616118	MSCI India Net Total Return Index
JSS Responsible Equity - India - C EUR acc-	LU2106615813	MSCI India Net Total Return Index
JSS Responsible Equity - India - C USD acc-	LU2106615656	MSCI India Net Total Return Index
JSS Responsible Equity - India - C USD dist-	LU2106615730	MSCI India Net Total Return Index
JSS Responsible Equity - India - I USD acc-	LU2106616464	MSCI India Net Total Return Index
JSS Responsible Equity - India - P CHF acc-	LU2106615490	MSCI India Net Total Return Index
JSS Responsible Equity - India - P EUR acc-	LU2106615144	MSCI India Net Total Return Index
JSS Responsible Equity - India - P USD acc-	LU2106614923	MSCI India Net Total Return Index
JSS Sustainable Equity - SDG Opportunities -BM-P EUR acc-	LU2207285367	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - SDG Opportunities -BM-P USD acc-	LU2207285441	Fondsinformationen - Keine_representative_Benchmark
JSS Sustainable Equity - SDG Opportunities -BM-X EUR acc-	LU2207285524	Fondsinformationen - Keine_representative_Benchmark

* See Note 1.

Organisation and Management

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Organisation and Management (continued)

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Comparative net asset value table*

Comparative net asset value table*

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Bond - Global Convertibles -C EUR acc hedged-				
Net assets in EUR	2 781 017.22	2 027 222.60	-	-
Net asset value per share in EUR	110.63	98.49	-	-
JSS Bond - Global Convertibles -I CHF acc hedged-				
Net assets in CHF	32 257 421.24	15 875 076.59	14 173 233.91	19 000 357.03
Net asset value per share in CHF	116.44	103.58	105.30	107.33
JSS Bond - Global Convertibles -I CHF dist-				
Net assets in CHF	1 514 154.40	-	-	-
Net asset value per share in CHF	103.00	-	-	-
JSS Bond - Global Convertibles -I EUR acc hedged-				
Net assets in EUR	40 666 421.42	25 414 735.00	28 790 436.33	39 552 787.54
Net asset value per share in EUR	118.87	105.63	107.05	108.64
JSS Bond - Global Convertibles -I EUR dist-				
Net assets in EUR	2 618 630.81	-	-	-
Net asset value per share in EUR	103.09	-	-	-
JSS Bond - Global Convertibles -I GBP dist hedged-				
Net assets in GBP	5 070 393.75	3 898 876.31	3 406 550.07	4 704 244.96
Net asset value per share in GBP	123.12	109.14	109.99	110.58
JSS Bond - Global Convertibles -I USD acc-				
Net assets in USD	38 876 970.87	17 604 618.69	23 098 282.49	26 989 599.60
Net asset value per share in USD	132.83	117.35	115.61	113.82
JSS Bond - Global Convertibles -I USD dist-				
Net assets in USD	1 180 378.76	-	-	-
Net asset value per share in USD	103.45	-	-	-
JSS Bond - Global Convertibles -P CHF acc hedged-				
Net assets in CHF	7 070 887.41	6 542 398.66	7 686 653.34	9 726 720.11
Net asset value per share in CHF	112.30	100.26	102.78	105.49
JSS Bond - Global Convertibles -P EUR acc hedged-				
Net assets in EUR	6 899 764.91	6 924 212.28	9 765 920.67	13 379 634.52
Net asset value per share in EUR	114.96	102.56	104.84	107.08
JSS Bond - Global Convertibles -P USD acc-				
Net assets in USD	18 307 400.00	13 775 782.46	12 923 921.17	14 080 653.73
Net asset value per share in USD	128.59	113.96	112.99	111.97
JSS Global Allocation -P CHF acc hedged-				
Net assets in CHF	2 845 710.96	2 971 886.43	3 228 558.34	3 689 849.94
Net asset value per share in CHF	98.32	93.28	98.50	101.35
JSS Global Allocation -P EUR acc hedged-				
Net assets in EUR	3 050 654.75	3 067 085.03	3 587 340.64	4 012 366.67
Net asset value per share in EUR	100.49	95.28	100.25	102.73

* See Note 1.

 The accompanying notes are an integral part of these financial statements.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Global Allocation -P USD acc-				
Net assets in USD	4 848 107.34	4 721 234.72	5 321 859.47	4 777 091.32
Net asset value per share in USD	112.70	106.23	108.40	107.75
JSS Global Allocation -P USD dist-				
Net assets in USD	2 892 018.72	2 726 026.97	2 709 611.16	2 693 236.62
Net asset value per share in USD	112.68	106.21	108.38	107.73
JSS Bond - Asia Opportunities -C USD acc-				
Net assets in USD	49 995.81	-	-	-
Net asset value per share in USD	99.99	-	-	-
JSS Bond - Asia Opportunities -I USD acc-				
Net assets in USD	10 984 253.52	10 502 887.16	9 865 139.74	8 714 207.42
Net asset value per share in USD	111.71	103.79	101.21	96.82
JSS Bond - Asia Opportunities -I USD dist-				
Net assets in USD	2 067 643.71	1 951 719.98	1 965 699.30	1 936 490.70
Net asset value per share in USD	103.38	97.59	98.28	96.82
JSS Bond - Asia Opportunities -P CHF acc hedged-				
Net assets in CHF	1 478 329.53	1 323 602.35	1 138 818.49	1 240 226.33
Net asset value per share in CHF	100.64	94.41	95.69	95.32
JSS Bond - Asia Opportunities -P EUR acc hedged-				
Net assets in EUR	3 545 544.70	2 438 375.26	1 175 729.18	1 126 431.23
Net asset value per share in EUR	102.06	95.51	96.29	95.58
JSS Bond - Asia Opportunities -P USD acc-				
Net assets in USD	8 045 898.13	5 967 848.24	2 823 682.37	2 233 351.90
Net asset value per share in USD	109.99	102.46	100.46	96.66
JSS Bond - Asia Opportunities -P USD dist-				
Net assets in USD	3 737 565.33	3 110 162.88	1 156 046.99	1 140 074.94
Net asset value per share in USD	103.08	97.30	98.02	96.67
JSS Sustainable Bond - Global High Yield -C EUR dist-				
Net assets in EUR	4 481 580.01	3 838 304.58	-	-
Net asset value per share in EUR	96.92	89.90	-	-
JSS Sustainable Bond - Global High Yield -C GBP acc-				
Net assets in GBP	31 485.89	-	-	-
Net asset value per share in GBP	104.95	-	-	-
JSS Sustainable Bond - Global High Yield -C USD acc-				
Net assets in USD	4 111 292.75	2 348 444.93	1 566 205.54	998 479.83
Net asset value per share in USD	109.36	99.22	104.13	99.85
JSS Sustainable Bond - Global High Yield -C USD dist-				
Net assets in USD	4 220 750.96	2 013 355.81	1 020 741.50	998 479.83
Net asset value per share in USD	101.21	93.62	102.07	99.85

* See Note 1.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Sustainable Bond - Global High Yield -I CHF acc hedged-				
Net assets in CHF	4 976 410.34	-	-	-
Net asset value per share in CHF	99.75	-	-	-
JSS Sustainable Bond - Global High Yield -I EUR dist hedged-				
Net assets in EUR	2 453 725.24	880 906.64	3 197 024.30	1 992 958.38
Net asset value per share in EUR	94.81	88.09	98.93	99.64
JSS Sustainable Bond - Global High Yield -I USD acc-				
Net assets in USD	1 107 949.17	1 002 733.53	5 235 233.76	4 995 155.49
Net asset value per share in USD	110.79	100.27	104.70	99.90
JSS Sustainable Bond - Global High Yield -I USD dist-				
Net assets in USD	1 929 511.52	1 783 254.51	2 047 983.25	1 998 062.24
Net asset value per share in USD	101.53	93.83	102.40	99.90
JSS Sustainable Bond - Global High Yield -M CHF acc hedged-				
Net assets in CHF	35 195 355.31	32 667 964.19	-	-
Net asset value per share in CHF	101.23	91.95	-	-
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-				
Net assets in CHF	3 449 699.24	2 697 326.92	2 096 357.80	995 169.65
Net asset value per share in CHF	100.40	91.89	100.01	99.51
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-				
Net assets in EUR	8 095 339.13	5 255 024.43	1 922 920.58	995 635.54
Net asset value per share in EUR	101.23	92.47	100.34	99.56
JSS Sustainable Bond - Global High Yield -P USD acc-				
Net assets in USD	21 601 793.40	18 093 119.49	3 557 332.41	998 200.79
Net asset value per share in USD	108.51	98.60	103.78	99.82
JSS Sustainable Bond - Global High Yield -P USD dist-				
Net assets in USD	8 488 594.09	6 641 251.89	2 612 307.87	998 200.79
Net asset value per share in USD	101.02	93.43	101.89	99.82
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-				
Net assets in CHF	34 527 236.68	22 773 278.40	14 863 283.71	-
Net asset value per share in CHF	107.29	97.71	105.29	-
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-				
Net assets in EUR	33 345 574.92	19 549 493.46	4 891 663.62	-
Net asset value per share in EUR	107.86	98.14	105.39	-
JSS Sustainable Bond - Global High Yield -Y GBP dist hedged-				
Net assets in GBP	1 876 217.89	-	-	-
Net asset value per share in GBP	103.78	-	-	-
JSS Sustainable Bond - Global High Yield -Y USD acc-				
Net assets in USD	8 291 715.59	14 974 135.16	7 192 916.31	-
Net asset value per share in USD	113.11	102.32	106.73	-

* See Note 1.

The accompanying notes are an integral part of these financial statements.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Sustainable Bond - Global High Yield -Y USD dist-				
Net assets in USD	29 589 610.04	8 587 350.02	-	-
Net asset value per share in USD	100.76	91.15	-	-
JSS Sustainable Equity - European Smaller Companies -C EUR acc-				
Net assets in EUR	1 580 489.18	1 237 299.92	1 287 159.49	-
Net asset value per share in EUR	98.85	92.94	104.97	-
JSS Sustainable Equity - European Smaller Companies -C EUR dist-				
Net assets in EUR	1 203 711.89	1 148 822.01	1 238 230.74	-
Net asset value per share in EUR	97.80	92.94	104.97	-
JSS Sustainable Equity - European Smaller Companies -I EUR acc-				
Net assets in EUR	5 120 935.32	4 469 508.10	2 206 266.44	-
Net asset value per share in EUR	99.23	93.20	105.06	-
JSS Sustainable Equity - European Smaller Companies -I EUR dist-				
Net assets in EUR	992 307.23	931 998.85	1 050 612.47	-
Net asset value per share in EUR	98.00	93.20	105.06	-
JSS Sustainable Equity - European Smaller Companies -P EUR acc-				
Net assets in EUR	1 909 428.53	1 872 224.71	1 091 942.26	-
Net asset value per share in EUR	97.69	92.13	104.68	-
JSS Sustainable Equity - European Smaller Companies -P EUR dist-				
Net assets in EUR	1 626 073.05	1 049 799.63	1 143 064.89	-
Net asset value per share in EUR	97.70	92.13	104.68	-
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-				
Net assets in EUR	3 600 829.94	3 565 811.45	5 715 711.58	-
Net asset value per share in EUR	99.54	93.42	105.14	-
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-				
Net assets in EUR	57 235 235.21	22 338 477.66	24 914 900.08	-
Net asset value per share in EUR	98.14	93.42	105.14	-
JSS Sustainable Equity - Future Health -C CHF acc hedged-				
Net assets in CHF	16 923 092.21	11 161 367.62	-	-
Net asset value per share in CHF	105.29	99.97	-	-
JSS Sustainable Equity - Future Health -C EUR acc-				
Net assets in EUR	5 348 179.44	-	-	-
Net asset value per share in EUR	100.97	-	-	-
JSS Sustainable Equity - Future Health -C GBP acc-				
Net assets in GBP	30 235.63	-	-	-
Net asset value per share in GBP	100.79	-	-	-
JSS Sustainable Equity - Future Health -C USD acc-				
Net assets in USD	13 091 189.92	628 900.32	-	-
Net asset value per share in USD	121.84	109.85	-	-

* See Note 1.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Sustainable Equity - Future Health -C USD dist-				
Net assets in USD	2 537 745.73	-	-	-
Net asset value per share in USD	107.13	-	-	-
JSS Sustainable Equity - Future Health -E CHF acc hedged-				
Net assets in CHF	17 280 713.40	16 112 025.42	-	-
Net asset value per share in CHF	105.10	99.88	-	-
JSS Sustainable Equity - Future Health -E USD acc-				
Net assets in USD	1 327 236.88	-	-	-
Net asset value per share in USD	103.73	-	-	-
JSS Sustainable Equity - Future Health -P CHF acc hedged-				
Net assets in CHF	12 649 267.06	5 908 920.28	-	-
Net asset value per share in CHF	101.14	96.31	-	-
JSS Sustainable Equity - Future Health -P EUR acc-				
Net assets in EUR	9 651 684.27	563 002.14	-	-
Net asset value per share in EUR	97.90	94.16	-	-
JSS Sustainable Equity - Future Health -P USD acc-				
Net assets in USD	61 284 450.95	2 817 084.83	-	-
Net asset value per share in USD	105.31	95.23	-	-
JSS Sustainable Equity - Future Health -P USD dist-				
Net assets in USD	1 819 242.25	-	-	-
Net asset value per share in USD	106.85	-	-	-
JSS Sustainable Equity - Future Health -Y USD acc-				
Net assets in USD	64 908 932.30	51 103 800.23	-	-
Net asset value per share in USD	116.95	105.23	-	-
JSS Sustainable Equity - Future Health -Y USD dist-				
Net assets in USD	2 311 788.50	2 371 996.00	-	-
Net asset value per share in USD	116.95	105.23	-	-
JSS Sustainable Equity - Global Multifactor -C USD acc-				
Net assets in USD	1 205 040.88	981 094.43	1 063 541.57	-
Net asset value per share in USD	114.15	95.16	106.35	-
JSS Sustainable Equity - Global Multifactor -C USD dist-				
Net assets in USD	1 131 407.53	951 438.64	1 063 541.72	-
Net asset value per share in USD	113.14	95.14	106.35	-
JSS Sustainable Equity - Global Multifactor -I USD acc-				
Net assets in USD	3 369 066.43	2 652 019.47	1 064 468.07	-
Net asset value per share in USD	114.56	95.41	106.45	-
JSS Sustainable Equity - Global Multifactor -I USD dist-				
Net assets in USD	1 133 646.46	954 131.72	1 064 468.07	-
Net asset value per share in USD	113.36	95.41	106.45	-

* See Note 1.

 The accompanying notes are an integral part of these financial statements.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Sustainable Equity - Global Multifactor -M USD acc-				
Net assets in USD	26 587 333.13	29 053 750.43	-	-
Net asset value per share in USD	108.36	90.00	-	-
JSS Sustainable Equity - Global Multifactor -P USD acc-				
Net assets in USD	1 296 729.18	1 083 202.46	1 223 059.96	-
Net asset value per share in USD	113.26	94.61	106.17	-
JSS Sustainable Equity - Global Multifactor -P USD dist-				
Net assets in USD	1 132 611.34	946 108.33	1 155 709.35	-
Net asset value per share in USD	113.26	94.61	106.17	-
JSS Sustainable Equity - Global Multifactor -Y USD acc-				
Net assets in USD	66 326 035.79	53 580 178.82	54 084 905.26	-
Net asset value per share in USD	114.69	95.49	106.47	-
JSS Responsible Equity - India -C CHF acc-				
Net assets in CHF	552 987.94	-	-	-
Net asset value per share in CHF	100.01	-	-	-
JSS Responsible Equity - India -C EUR acc-				
Net assets in EUR	1 063 565.40	-	-	-
Net asset value per share in EUR	101.15	-	-	-
JSS Responsible Equity - India -C USD acc-				
Net assets in USD	3 500 905.80	-	-	-
Net asset value per share in USD	100.52	-	-	-
JSS Responsible Equity - India -C USD dist-				
Net assets in USD	1 225 705.63	-	-	-
Net asset value per share in USD	100.53	-	-	-
JSS Responsible Equity - India -I USD acc-				
Net assets in USD	2 235 906.26	-	-	-
Net asset value per share in USD	99.37	-	-	-
JSS Responsible Equity - India -P CHF acc-				
Net assets in CHF	726 699.57	-	-	-
Net asset value per share in CHF	99.98	-	-	-
JSS Responsible Equity - India -P EUR acc-				
Net assets in EUR	1 163 434.84	-	-	-
Net asset value per share in EUR	101.13	-	-	-
JSS Responsible Equity - India -P USD acc-				
Net assets in USD	24 491 555.62	-	-	-
Net asset value per share in USD	100.49	-	-	-
JSS Sustainable Equity - SDG Opportunities -BM P EUR acc-				
Net assets in EUR	6 611 146.81	-	-	-
Net asset value per share in EUR	96.27	-	-	-

* See Note 1.

	31.10.2020	30.04.2020	30.04.2019	30.04.2018
JSS Sustainable Equity - SDG Opportunities -BM P USD acc-				
Net assets in USD	75 387.89	-	-	-
Net asset value per share in USD	92.05	-	-	-
JSS Sustainable Equity - SDG Opportunities -BM X EUR acc-				
Net assets in EUR	13 437 672.13	-	-	-
Net asset value per share in EUR	94.89	-	-	-

* See Note 1.

 The accompanying notes are an integral part of these financial statements.

Fund performance[1) / 2)]

Share class performance in % per calendar year 1)

	Currency of the share class	(31.12.2019-31.10.2020) (current period)	(31.12.2018-31.12.2019)	(31.12.2017-31.12.2018)	(31.12.2016-31.12.2017)
JSS Bond - Global Convertibles -C EUR acc hedged-	**EUR**	8.61	- 5)	- 5)	- 5)
JSS Bond - Global Convertibles -I CHF acc hedged-	**CHF**	8.62	5.82	-7.94	6.69
JSS Bond - Global Convertibles -I CHF dist hedged-	**CHF**	- 6)	- 6)	- 6)	- 6)
JSS Bond - Global Convertibles -I EUR acc hedged-	**EUR**	8.90	6.03	-7.54	7.22
JSS Bond - Global Convertibles -I EUR dist hedged-	**EUR**	- 6)	- 6)	- 6)	- 6)
JSS Bond - Global Convertibles -I GBP dist hedged-	**GBP**	8.99	6.33	-6.59	7.98
JSS Bond - Global Convertibles -I USD acc-	**USD**	10.47	7.11	-4.80	9.30
JSS Bond - Global Convertibles -I USD dist-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Bond - Global Convertibles -P CHF acc hedged-	**CHF**	7.95	5.64	-8.59	5.97
JSS Bond - Global Convertibles -P EUR acc hedged-	**EUR**	8.06	5.80	-8.09	6.45
JSS Bond - Global Convertibles -P USD acc-	**USD**	9.89	6.88	-5.41	8.60
JSS Global Allocation -P CHF acc hedged-	**CHF**	-2.23	7.02	-10.01	6.18
JSS Global Allocation -P EUR acc hedged-	**EUR**	-2.03	7.06	-9.49	6.63
JSS Global Allocation -P USD acc-	**USD**	-0.43	8.21	-6.84	8.85
JSS Global Allocation -P USD dist-	**USD**	-0.43	8.20	-6.84	8.86
JSS Bond - Asia Opportunities -C USD acc-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Bond - Asia Opportunities -I USD acc-	**USD**	3.61	5.91	-4.23	- 3)
JSS Bond - Asia Opportunities -I USD dist-	**USD**	3.61	5.91	-4.21	- 3)
JSS Bond - Asia Opportunities -P CHF acc hedged-	**CHF**	1.40	4.52	-7.90	- 3)
JSS Bond - Asia Opportunities -P EUR acc hedged-	**EUR**	1.87	4.65	-7.51	- 3)
JSS Bond - Asia Opportunities -P USD acc-	**USD**	3.15	5.71	-4.73	- 3)
JSS Bond - Asia Opportunities -P USD dist-	**USD**	3.15	5.71	-4.73	- 3)
JSS Sustainable Bond - Global High Yield -C EUR dist hedged-	**EUR**	-2.79	- 5)	- 5)	- 5)
JSS Sustainable Bond - Global High Yield -C GBP acc hedged-	**GBP**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Bond - Global High Yield -C USD acc-	**USD**	1.39	7.38	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -C USD dist-	**USD**	1.38	7.37	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -I CHF acc hedged-	**CHF**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Bond - Global High Yield -I EUR dist hedged-	**EUR**	-2.35	6.44	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -I USD acc-	**USD**	-0.98	7.56	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -I USD dist-	**USD**	-0.99	7.57	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -M CHF acc hedged-	**CHF**	-2.17	- 5)	- 5)	- 5)
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-	**CHF**	-3.39	6.01	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-	**EUR**	-3.19	6.11	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -P USD acc-	**GBP**	-1.64	7.27	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -P USD dist-	**CHF**	-1.64	7.27	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-	**EUR**	-2.55	6.41	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-	**EUR**	-2.44	6.45	- 4)	- 4)

1) Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares.
2) See Note 1.
3) No performance has been calculated for this share class due to the launch during the year 2017.
4) No performance is available due to liquidations/mergers during the financial year.
5) No performance has been calculated for this share class due to the launch during the year 2019.
6) No performance has been calculated for this share class due to the launch during the year 2020.

Share class performance in % per calendar year 1)

	Currency of the share class	(31.12.2019-30.10.2020) (current period)	(31.12.2018-31.12.2019)	(31.12.2017-31.12.2018)	(31.12.2016-31.12.2017)
JSS Sustainable Bond - Global High Yield -Y GBP dist hedged	**GBP**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Bond - Global High Yield -Y USD acc-	**USD**	-0.90	7.59	- 4)	- 4)
JSS Sustainable Bond - Global High Yield -Y USD dist-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - European Smaller Companies -C EUR acc-	**EUR**	-11.46	18.02	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -C EUR dist-	**EUR**	-11.45	18.02	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -I EUR acc-	**EUR**	-11.31	18.10	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -I EUR dist-	**EUR**	-11.31	18.10	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -P EUR acc-	**EUR**	-11.90	17.79	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -P EUR dist-	**EUR**	-11.89	17.79	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-	**EUR**	-11.19	25.96	- 4)	- 4)
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-	**EUR**	-11.19	25.96	- 4)	- 4)
JSS Sustainable Equity - Future Health -C EUR acc-	**EUR**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -C CHF acc hedged-	**CHF**	3.71	- 5)	- 5)	- 5)
JSS Sustainable Equity - Future Health -C GBP acc-	**GBP**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -C USD acc-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -C USD dist-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -E CHF acc hedged-	**CHF**	3.55	- 5)	- 5)	- 5)
JSS Sustainable Equity - Future Health -E USD acc-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -P CHF acc hedged-	**CHF**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -P EUR acc-	**EUR**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -P USD acc-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -P USD dist-	**USD**	- 6)	- 6)	- 6)	- 6)
JSS Sustainable Equity - Future Health -Y USD acc-	**USD**	10.04	- 5)	- 5)	- 5)
JSS Sustainable Equity - Future Health -Y USD dist-	**USD**	10.04	- 5)	- 5)	- 5)

1) Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares.
2) See Note 1.
3) No performance has been calculated for this share class due to the launch during the year 2017.
4) No performance has been calculated for this share class due to the launch during the year 2018.
5) No performance has been calculated for this share class due to the launch during the year 2019.
6) No performance has been calculated for this share class due to the launch during the year 2020.

Share class performance in % per calendar year [1]

	Currency of the share class	(31.12.2019-30.10.2020) (current period)	(31.12.2018-31.12.2019)	(31.12.2017-31.12.2018)	(31.12.2016-31.12.2017)
JSS Sustainable Equity - Global Multifactor -C USD acc-	**USD**	1.32	15.91	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -C USD dist-	**USD**	1.31	15.91	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -I USD acc-	**USD**	1.47	16.00	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -I USD dist-	**USD**	1.47	16.00	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -M USD acc-	**USD**	1.89	- [5]	- [5]	- [5]
JSS Sustainable Equity - Global Multifactor -P USD acc-	**USD**	0.97	15.75	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -P USD dist-	**USD**	0.97	15.75	- [4]	- [4]
JSS Sustainable Equity - Global Multifactor -Y USD acc-	**USD**	1.53	16.02	- [4]	- [4]
JSS Responsible Equity - India -P USD acc-	**USD**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -P EUR acc-	**EUR**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -P CHF acc-	**CHF**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -C USD acc-	**USD**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -C USD dist-	**USD**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -C EUR acc-	**EUR**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -C CHF acc-	**CHF**	- [6]	- [6]	- [6]	- [6]
JSS Responsible Equity - India -I USD acc-	**USD**	- [6]	- [6]	- [6]	- [6]
JSS Sustainable Equity - SDG Opportunities -BM-P EUR acc-	**EUR**	- [6]	- [6]	- [6]	- [6]
JSS Sustainable Equity - SDG Opportunities -BM-P USD acc-	**USD**	- [6]	- [6]	- [6]	- [6]
JSS Sustainable Equity - SDG Opportunities -BM-X EUR acc-	**EUR**	- [6]	- [6]	- [6]	- [6]

[1] Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares.
[2] See Note 1.
[3] No performance has been calculated for this share class due to the launch during the year 2017.
[4] No performance has been calculated for this share class due to the launch during the year 2018.
[5] No performance has been calculated for this share class due to the launch during the year 2019.
[6] No performance has been calculated for this share class due to the launch during the year 2020.

Number of shares*

as of 31.10.2020

	JSS Bond - Global Convertibles -C EUR acc hedged-	JSS Bond - Global Convertibles -I CHF acc hedged-	JSS Bond - Global Convertibles -I CHF dist-
Number of shares outstanding at the beginning of the period	20 583.50	153 257.32	0.00
Number of shares issued	4 614.96	131 530.05	14 700.00
Number of shares redeemed	-60.25	-7 761.16	0.00
Number of shares outstanding at the end of the period	**25 138.21**	**277 026.21**	**14 700.00**

	JSS Bond - Global Convertibles -I EUR acc hedged-	JSS Bond - Global Convertibles -I EUR dist-	JSS Bond - Global Convertibles -I GBP dist hedged-
Number of shares outstanding at the beginning of the period	240 599.99	0.00	35 722.44
Number of shares issued	133 096.99	25 650.00	13 629.00
Number of shares redeemed	-31 565.41	-250.00	-8 167.10
Number of shares outstanding at the end of the period	**342 131.57**	**25 400.00**	**41 184.34**

	JSS Bond - Global Convertibles -I USD acc-	JSS Bond - Global Convertibles -I USD dist-	JSS Bond - Global Convertibles -P CHF acc hedged-
Number of shares outstanding at the beginning of the period	150 024.36	0.00	65 254.13
Number of shares issued	189 073.87	11 410.00	988.47
Number of shares redeemed	-46 423.35	0.00	-3 278.13
Number of shares outstanding at the end of the period	**292 674.88**	**11 410.00**	**62 964.47**

	JSS Bond - Global Convertibles -P EUR acc hedged-	JSS Bond - Global Convertibles -P USD acc-	JSS Global Allocation -P CHF acc hedged-
Number of shares outstanding at the beginning of the period	67 513.70	120 883.92	31 860.88
Number of shares issued	2 730.09	31 502.61	0.00
Number of shares redeemed	-10 224.09	-10 014.68	-2 915.85
Number of shares outstanding at the end of the period	**60 019.70**	**142 371.85**	**28 945.03**

* See Note 1.

	JSS Global Allocation -P EUR acc hedged-	JSS Global Allocation -P USD acc-	JSS Global Allocation -P USD dist-
Number of shares outstanding at the beginning of the period	32 190.00	44 443.71	25 666.00
Number of shares issued	0.00	0.00	0.00
Number of shares redeemed	-1 830.00	-1 425.00	0.00
Number of shares outstanding at the end of the period	**30 360.00**	**43 018.71**	**25 666.00**

	JSS Bond - Asia Opportunities -C USD acc-	JSS Bond - Asia Opportunities -I USD acc-	JSS Bond - Asia Opportunities -I USD dist-
Number of shares outstanding at the beginning of the period	0.00	101 196.05	20 000.00
Number of shares issued	500.00	0.00	0.00
Number of shares redeemed	0.00	-2 872.00	0.00
Number of shares outstanding at the end of the period	**500.00**	**98 324.05**	**20 000.00**

	JSS Bond - Asia Opportunities -P CHF acc hedged-	JSS Bond - Asia Opportunities -P EUR acc hedged-	JSS Bond - Asia Opportunities -P USD acc-
Number of shares outstanding at the beginning of the period	14 019.12	25 529.53	58 244.54
Number of shares issued	670.00	10 183.72	16 821.85
Number of shares redeemed	0.00	-971.00	-1 913.51
Number of shares outstanding at the end of the period	**14 689.12**	**34 742.25**	**73 152.88**

	JSS Bond - Asia Opportunities -P USD dist-	JSS Sustainable Bond - Global High Yield -C EUR dist-	JSS Sustainable Bond - Global High Yield -C GBP acc-
Number of shares outstanding at the beginning of the period	31 963.60	42 693.00	0.00
Number of shares issued	6 327.19	4 227.11	300.00
Number of shares redeemed	-2 031.49	-680.00	0.00
Number of shares outstanding at the end of the period	**36 259.30**	**46 240.11**	**300.00**

* See Note 1.

	JSS Sustainable Bond - Global High Yield -C USD acc-	JSS Sustainable Bond - Global High Yield -C USD dist-	JSS Sustainable Bond - Global High Yield -I CHF acc hedged-
Number of shares outstanding at the beginning of the period	23 669.59	21 506.59	0.00
Number of shares issued	20 912.39	22 055.59	50 286.00
Number of shares redeemed	-6 987.07	-1 860.00	-397.00
Number of shares outstanding at the end of the period	**37 594.91**	**41 702.18**	**49 889.00**

	JSS Sustainable Bond - Global High Yield -I EUR dist hedged-	JSS Sustainable Bond - Global High Yield -I USD acc-	JSS Sustainable Bond - Global High Yield -I USD dist-
Number of shares outstanding at the beginning of the period	10 000.00	10 000.00	19 004.18
Number of shares issued	15 880.00	0.00	0.00
Number of shares redeemed	0.00	0.00	0.00
Number of shares outstanding at the end of the period	**25 880.00**	**10 000.00**	**19 004.18**

	JSS Sustainable Bond - Global High Yield -M CHF acc hedged-	JSS Sustainable Bond - Global High Yield -P CHF acc hedged-	JSS Sustainable Bond - Global High Yield -P EUR acc hedged-
Number of shares outstanding at the beginning of the period	355 276.57	29 354.03	56 828.69
Number of shares issued	1 700.00	5 705.00	27 365.19
Number of shares redeemed	-9 300.00	-699.00	-4 222.82
Number of shares outstanding at the end of the period	**347 676.57**	**34 360.03**	**79 971.06**

	JSS Sustainable Bond - Global High Yield -P USD acc-	JSS Sustainable Bond - Global High Yield -P USD dist-	JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-
Number of shares outstanding at the beginning of the period	183 507.34	71 081.02	233 070.00
Number of shares issued	41 517.51	22 061.47	97 848.71
Number of shares redeemed	-25 949.72	-9 111.92	-9 104.71
Number of shares outstanding at the end of the period	**199 075.13**	**84 030.57**	**321 814.00**

* See Note 1.

	JSS Sustainable Bond - Global High Yield	JSS Sustainable Bond - Global High Yield	JSS Sustainable Bond - Global High Yield
	-Y EUR acc hedged-	-Y GBP dist hedged-	-Y USD acc-
Number of shares outstanding at the beginning of the period	199 207.91	0.00	146 349.08
Number of shares issued	130 782.43	18 405.90	32 273.80
Number of shares redeemed	-20 827.41	-328.10	-105 316.88
Number of shares outstanding at the end of the period	**309 162.93**	**18 077.80**	**73 306.00**

	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies	JSS Sustainable Equity - European Smaller Companies
	-Y USD dist-	-C EUR acc-	-C EUR dist-
Number of shares outstanding at the beginning of the period	94 216.00	13 313.00	12 361.00
Number of shares issued	207 569.50	2 700.00	407.66
Number of shares redeemed	-8 130.02	-25.00	-461.00
Number of shares outstanding at the end of the period	**293 655.48**	**15 988.00**	**12 307.66**

	JSS Sustainable Equity - European Smaller Companies	JSS Sustainable Equity - European Smaller Companies	JSS Sustainable Equity - European Smaller Companies
	-I EUR acc-	-I EUR dist-	-P EUR acc-
Number of shares outstanding at the beginning of the period	47 957.00	10 000.00	20 322.61
Number of shares issued	3 650.00	126.09	4 613.44
Number of shares redeemed	0.00	0.00	-5 391.11
Number of shares outstanding at the end of the period	**51 607.00**	**10 126.09**	**19 544.94**

	JSS Sustainable Equity - European Smaller Companies	JSS Sustainable Equity - European Smaller Companies	JSS Sustainable Equity - European Smaller Companies
	-P EUR dist-	-Y EUR acc-	-Y EUR dist-
Number of shares outstanding at the beginning of the period	11 395.00	38 170.74	239 124.28
Number of shares issued	5 327.09	2 102.05	368 905.01
Number of shares redeemed	-78.54	-4 097.15	-24 814.22
Number of shares outstanding at the end of the period	**16 643.55**	**36 175.64**	**583 215.07**

* See Note 1.

	JSS Sustainable Equity - Future Health -C CHF acc hedged-	JSS Sustainable Equity - Future Health -C EUR acc-	JSS Sustainable Equity - Future Health -C GBP acc-
Number of shares outstanding at the beginning of the period	111 650.00	0.00	0.00
Number of shares issued	50 856.64	55 961.25	300.00
Number of shares redeemed	-1 782.33	-2 990.18	0.00
Number of shares outstanding at the end of the period	**160 724.31**	**52 971.07**	**300.00**

	JSS Sustainable Equity - Future Health -C USD acc-	JSS Sustainable Equity - Future Health -C USD dist-	JSS Sustainable Equity - Future Health -E CHF acc hedged-
Number of shares outstanding at the beginning of the period	5 725.00	0.00	161 309.46
Number of shares issued	106 935.23	23 687.46	4 385.00
Number of shares redeemed	-5 215.00	0.00	-1 269.46
Number of shares outstanding at the end of the period	**107 445.23**	**23 687.46**	**164 425.00**

	JSS Sustainable Equity - Future Health -E USD acc-	JSS Sustainable Equity - Future Health -P CHF acc hedged-	JSS Sustainable Equity - Future Health -P EUR acc-
Number of shares outstanding at the beginning of the period	0.00	61 352.00	5 979.25
Number of shares issued	13 767.40	65 527.86	94 014.36
Number of shares redeemed	-972.14	-1 810.00	-1 410.00
Number of shares outstanding at the end of the period	**12 795.26**	**125 069.86**	**98 583.61**

	JSS Sustainable Equity - Future Health -P USD acc-	JSS Sustainable Equity - Future Health -P USD dist-	JSS Sustainable Equity - Future Health -Y USD acc-
Number of shares outstanding at the beginning of the period	29 581.21	0.00	485 634.23
Number of shares issued	559 324.12	17 484.81	95 878.17
Number of shares redeemed	-6 947.64	-457.88	-26 486.45
Number of shares outstanding at the end of the period	**581 957.69**	**17 026.93**	**555 025.95**

* See Note 1.

The accompanying notes are an integral part of these financial statements.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Sustainable Equity - Global Multifactor
	-Y USD dist-	-C USD acc-	-C USD dist-
Number of shares outstanding at the beginning of the period	22 541.00	10 310.00	10 000.00
Number of shares issued	0.00	247.00	0.00
Number of shares redeemed	-2 773.00	0.00	0.00
Number of shares outstanding at the end of the period	**19 768.00**	**10 557.00**	**10 000.00**

	JSS Sustainable Equity - Global Multifactor	JSS Sustainable Equity - Global Multifactor	JSS Sustainable Equity - Global Multifactor
	-I USD acc-	-I USD dist-	-M USD acc-
Number of shares outstanding at the beginning of the period	27 795.18	10 000.00	322 828.00
Number of shares issued	13 407.00	0.00	2 400.00
Number of shares redeemed	-11 794.00	0.00	-79 860.00
Number of shares outstanding at the end of the period	**29 408.18**	**10 000.00**	**245 368.00**

	JSS Sustainable Equity - Global Multifactor	JSS Sustainable Equity - Global Multifactor	JSS Sustainable Equity - Global Multifactor
	-P USD acc-	-P USD dist-	-Y USD acc-
Number of shares outstanding at the beginning of the period	11 449.03	10 000.00	561 100.00
Number of shares issued	0.00	0.00	18 000.00
Number of shares redeemed	0.00	0.00	-780.00
Number of shares outstanding at the end of the period	**11 449.03**	**10 000.00**	**578 320.00**

	JSS Responsible Equity - India	JSS Responsible Equity - India	JSS Responsible Equity - India
	-C CHF acc-	-C EUR acc-	-C USD acc-
Number of shares outstanding at the beginning of the period	0.00	0.00	0.00
Number of shares issued	5 070.00	9 019.00	34 826.40
Number of shares redeemed	0.00	0.00	0.00
Number of shares outstanding at the end of the period	**5 070.00**	**9 019.00**	**34 826.40**

* See Note 1.

	JSS Responsible Equity - India	JSS Responsible Equity - India	JSS Responsible Equity - India
	-C USD dist-	-I USD acc-	-P CHF acc-
Number of shares outstanding at the beginning of the period	0.00	0.00	0.00
Number of shares issued	12 193.00	22 500.00	6 665.00
Number of shares redeemed	0.00	0.00	0.00
Number of shares outstanding at the end of the period	**12 193.00**	**22 500.00**	**6 665.00**

	JSS Responsible Equity - India	JSS Responsible Equity - India	JSS Sustainable Equity - SDG Opportunities
	-P EUR acc-	-P USD acc-	-BM P EUR acc-
Number of shares outstanding at the beginning of the period	0.00	0.00	0.00
Number of shares issued	9 869.11	243 716.40	68 679.64
Number of shares redeemed	0.00	0.00	-5.86
Number of shares outstanding at the end of the period	**9 869.11**	**243 716.40**	**68 673.78**

	JSS Sustainable Equity - SDG Opportunities	JSS Sustainable Equity - SDG Opportunities
	-BM P USD acc-	-BM X EUR acc-
Number of shares outstanding at the beginning of the period	0.00	0.00
Number of shares issued	819.06	142 436.72
Number of shares redeemed	0.00	-818.60
Number of shares outstanding at the end of the period	**819.06**	**141 618.12**

* See Note 1.

The accompanying notes are an integral part of these financial statements.

Statement of net assets*

as at 31.10.2020

	Consolidated	JSS Bond - Global Convertibles	JSS Global Allocation
	(in EUR)	(in USD)	(in USD)
ASSETS			
Investments in securities at market value	738 513 693.29	158 988 794.41	13 593 416.89
Cash at banks	35 400 900.84	13 214 722.39	1 117 672.15
Receivable on currency contracts	1 231 314.73	6 568.29	25.05
Receivable on sales of securities	5 205 114.72	212 779.88	67 455.33
Receivable on issues of shares	586 033.68	170 343.38	-
Income receivable on portfolio	3 403 968.49	269 919.34	50 219.28
Other receivables	22 836.00	-	-
Total assets	**784 363 861.75**	**172 863 127.69**	**14 828 788.70**
LIABILITIES			
Bank liabilities	118.27	137.77	-
Payable on currency contracts	1 231 155.33	6 590.85	25.06
Payable on purchases of securities	6 674 061.73	905 910.00	90 414.28
Payable on redemptions of shares	369 564.23	56 212.67	247 465.11
Payable on bank interest	6 282.01	1 535.02	273.97
Net unrealised loss on forward foreign exchange contracts	1 363 044.40	524 663.79	69 527.49
Other liabilities**	834 871.28	188 969.06	22 594.30
Total liabilities	**10 479 097.25**	**1 684 019.16**	**430 300.21**
TOTAL NET ASSETS at the end of the period	**773 884 764.50**	**171 179 108.53**	**14 398 488.49**

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Bond - Global Convertibles	JSS Global Allocation
Number of shares outstanding -BM P EUR acc-	-	-
Net asset value per share -BM P EUR acc-	-	-
Number of shares outstanding -BM P USD acc-	-	-
Net asset value per share -BM P USD acc-	-	-
Number of shares outstanding -BM X EUR acc-	-	-
Net asset value per share -BM X EUR acc-	-	-
Number of shares outstanding -C CHF acc hedged-	-	-
Net asset value per share -C CHF acc hedged-	-	-
Number of shares outstanding -C EUR acc-	-	-
Net asset value per share -C EUR acc-	-	-
Number of shares outstanding -C EUR acc hedged-	25 138.21	-
Net asset value per share -C EUR acc hedged-	110.63	-
Number of shares outstanding -C EUR dist-	-	-
Net asset value per share -C EUR dist-	-	-
Number of shares outstanding -C GBP acc	-	-
Net asset value per share -C GBP acc	-	-
Number of shares outstanding -C USD acc-	-	-
Net asset value per share -C USD acc-	-	-
Number of shares outstanding -C USD dist-	-	-
Net asset value per share -C USD dist-	-	-
Number of shares outstanding -E CHF acc hedged-	-	-
Net asset value per share -E CHF acc hedged-	-	-
Number of shares outstanding -E USD acc-	-	-
Net asset value per share -E USD acc-	-	-
Number of shares outstanding -I CHF acc hedged-	277 026.21	-
Net asset value per share -I CHF acc hedged-	116.44	-
Number of shares outstanding -I CHF dist-	14 700.00	-
Net asset value per share -I CHF dist-	103.00	-
Number of shares outstanding -I EUR acc-	-	-
Net asset value per share -I EUR acc-	-	-
Number of shares outstanding -I EUR acc hedged-	342 131.57	-
Net asset value per share -I EUR acc hedged-	118.87	-
Number of shares outstanding -I EUR dist-	25 400.00	-
Net asset value per share -I EUR dist-	103.09	-
Number of shares outstanding -I EUR dist hedged-	-	-
Net asset value per share -I EUR dist hedged-	-	-
Number of shares outstanding -I GBP dist hedged-	41 184.34	-
Net asset value per share -I GBP dist hedged-	123.12	-
Number of shares outstanding -I USD acc-	292 674.88	-
Net asset value per share -I USD acc-	132.83	-
Number of shares outstanding -I USD dist-	11 410.00	-
Net asset value per share -I USD dist-	103.45	-
Number of shares outstanding -M CHF acc hedged-	-	-
Net asset value per share -M CHF acc hedged-	-	-

	JSS Bond - Global Convertibles	JSS Global Allocation
Number of shares outstanding -M USD acc-	-	-
Net asset value per share -M USD acc-	-	-
Number of shares outstanding -P CHF acc-	-	-
Net asset value per share -P CHF acc-	-	-
Number of shares outstanding -P CHF acc hedged-	62 964.47	28 945.03
Net asset value per share -P CHF acc hedged-	112.30	98.32
Number of shares outstanding -P EUR acc-	-	-
Net asset value per share -P EUR acc-	-	-
Number of shares outstanding -P EUR acc hedged-	60 019.70	30 360.00
Net asset value per share -P EUR acc hedged-	114.96	100.49
Number of shares outstanding -P EUR dist-	-	-
Net asset value per share -P EUR dist-	-	-
Number of shares outstanding -P USD acc-	142 371.85	43 018.71
Net asset value per share -P USD acc-	128.59	112.70
Number of shares outstanding -P USD dist-	-	25 666.00
Net asset value per share -P USD dist-	-	112.68
Number of shares outstanding -Y CHF acc hedged-	-	-
Net asset value per share -Y CHF acc hedged-	-	-
Number of shares outstanding -Y EUR acc-	-	-
Net asset value per share -Y EUR acc-	-	-
Number of shares outstanding -Y EUR acc hedged-	-	-
Net asset value per share -Y EUR acc hedged-	-	-
Number of shares outstanding -Y EUR dist-	-	-
Net asset value per share -Y EUR dist-	-	-
Number of shares outstanding -Y GBP dist hedged-	-	-
Net asset value per share -Y GBP dist hedged-	-	-
Number of shares outstanding -Y USD acc-	-	-
Net asset value per share -Y USD acc-	-	-
Number of shares outstanding -Y USD dist-	-	-
Net asset value per share -Y USD dist-	-	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
	(in USD)	(in USD)	(in EUR)
ASSETS			
Investments in securities at market value	30 190 843.65	200 294 806.20	72 386 687.52
Cash at banks	202 908.86	18 262 198.51	1 141 782.52
Receivable on currency contracts	1 547.53	19 907.57	-
Receivable on sales of securities	-	4 183 796.87	549 979.04
Receivable on issues of shares	29 754.00	54 609.49	26 339.27
Income receivable on portfolio	308 700.90	3 069 494.74	-
Other receivables	-	-	9 740.98
Total assets	**30 733 754.94**	**225 884 813.38**	**74 114 529.33**
LIABILITIES			
Bank liabilities	-	-	-
Payable on currency contracts	1 553.72	19 921.72	-
Payable on purchases of securities	-	1 310 430.42	735 909.55
Payable on redemptions of shares	-	37 528.81	43 148.99
Payable on bank interest	91.04	1 957.83	912.59
Net unrealised loss on forward foreign exchange contracts	71 390.55	922 159.76	-
Other liabilities**	32 406.91	169 912.73	65 547.85
Total liabilities	**105 442.22**	**2 461 911.27**	**845 518.98**
TOTAL NET ASSETS at the end of the period	**30 628 312.72**	**223 422 902.11**	**73 269 010.35**

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
Number of shares outstanding -BM P EUR acc-	-	-	-
Net asset value per share -BM P EUR acc-	-	-	-
Number of shares outstanding -BM P USD acc-	-	-	-
Net asset value per share -BM P USD acc-	-	-	-
Number of shares outstanding -BM X EUR acc-	-	-	-
Net asset value per share -BM X EUR acc-	-	-	-
Number of shares outstanding -C CHF acc hedged-	-	-	-
Net asset value per share -C CHF acc hedged-	-	-	-
Number of shares outstanding -C EUR acc-	-	-	15 988.00
Net asset value per share -C EUR acc-	-	-	98.85
Number of shares outstanding -C EUR acc hedged-	-	-	-
Net asset value per share -C EUR acc hedged-	-	-	-
Number of shares outstanding -C EUR dist-	-	46 240.11	12 307.66
Net asset value per share -C EUR dist-	-	96.92	97.80
Number of shares outstanding -C GBP acc	-	300.00	-
Net asset value per share -C GBP acc	-	104.95	-
Number of shares outstanding -C USD acc-	500.00	37 594.91	-
Net asset value per share -C USD acc-	99.99	109.36	-
Number of shares outstanding -C USD dist-	-	41 702.18	-
Net asset value per share -C USD dist-	-	101.21	-
Number of shares outstanding -E CHF acc hedged-	-	-	-
Net asset value per share -E CHF acc hedged-	-	-	-
Number of shares outstanding -E USD acc-	-	-	-
Net asset value per share -E USD acc-	-	-	-
Number of shares outstanding -I CHF acc hedged-	-	49 889.00	-
Net asset value per share -I CHF acc hedged-	-	99.75	-
Number of shares outstanding -I CHF dist-	-	-	-
Net asset value per share -I CHF dist-	-	-	-
Number of shares outstanding -I EUR acc-	-	-	51 607.00
Net asset value per share -I EUR acc-	-	-	99.23
Number of shares outstanding -I EUR acc hedged-	-	-	-
Net asset value per share -I EUR acc hedged-	-	-	-
Number of shares outstanding -I EUR dist-	-	-	10 126.09
Net asset value per share -I EUR dist-	-	-	98.00
Number of shares outstanding -I EUR dist hedged-	-	25 880.00	-
Net asset value per share -I EUR dist hedged-	-	94.81	-
Number of shares outstanding -I GBP dist hedged-	-	-	-
Net asset value per share -I GBP dist hedged-	-	-	-
Number of shares outstanding -I USD acc-	98 324.05	10 000.00	-
Net asset value per share -I USD acc-	111.71	110.79	-
Number of shares outstanding -I USD dist-	20 000.00	19 004.18	-
Net asset value per share -I USD dist-	103.38	101.53	-
Number of shares outstanding -M CHF acc hedged-	-	347 676.57	-
Net asset value per share -M CHF acc hedged-	-	101.23	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
Number of shares outstanding -M USD acc-	-	-	-
Net asset value per share -M USD acc-	-	-	-
Number of shares outstanding -P CHF acc-	-	-	-
Net asset value per share -P CHF acc-	-	-	-
Number of shares outstanding -P CHF acc hedged-	14 689.12	34 360.03	-
Net asset value per share -P CHF acc hedged-	100.64	100.40	-
Number of shares outstanding -P EUR acc-	-	-	19 544.94
Net asset value per share -P EUR acc-	-	-	97.69
Number of shares outstanding -P EUR acc hedged-	34 742.25	79 971.06	-
Net asset value per share -P EUR acc hedged-	102.06	101.23	-
Number of shares outstanding -P EUR dist-	-	-	16 643.55
Net asset value per share -P EUR dist-	-	-	97.70
Number of shares outstanding -P USD acc-	73 152.88	199 075.13	-
Net asset value per share -P USD acc-	109.99	108.51	-
Number of shares outstanding -P USD dist-	36 259.30	84 030.57	-
Net asset value per share -P USD dist-	103.08	101.02	-
Number of shares outstanding -Y CHF acc hedged-	-	321 814.00	-
Net asset value per share -Y CHF acc hedged-	-	107.29	-
Number of shares outstanding -Y EUR acc-	-	-	36 175.64
Net asset value per share -Y EUR acc-	-	-	99.54
Number of shares outstanding -Y EUR acc hedged-	-	309 162.93	-
Net asset value per share -Y EUR acc hedged-	-	107.86	-
Number of shares outstanding -Y EUR dist-	-	-	583 215.07
Net asset value per share -Y EUR dist-	-	-	98.14
Number of shares outstanding -Y GBP dist hedged-	-	18 077.80	-
Net asset value per share -Y GBP dist hedged-	-	103.78	-
Number of shares outstanding -Y USD acc-	-	73 306.00	-
Net asset value per share -Y USD acc-	-	113.11	-
Number of shares outstanding -Y USD dist-	-	293 655.48	-
Net asset value per share -Y USD dist-	-	100.76	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - Future Health (in USD)	JSS Sustainable Equity - Global Multifactor (in USD)	JSS Responsible Equity - India (in USD)
ASSETS			
Investments in securities at market value	215 744 711.97	100 868 191.14	33 087 021.64
Cash at banks	2 546 402.82	1 247 288.62	2 502 298.12
Receivable on currency contracts	1 260 837.06	10 842.02	22.32
Receivable on sales of securities	958 500.40	-	-
Receivable on issues of shares	76 583.77	-	124 500.00
Income receivable on portfolio	117 739.17	109 402.56	33 102.15
Other receivables	6 505.19	8 748.54	-
Total assets	**220 711 280.38**	**102 244 472.88**	**35 746 944.23**
LIABILITIES			
Bank liabilities	-	-	-
Payable on currency contracts	1 260 773.07	10 885.46	22.47
Payable on purchases of securities	3 229 748.66	-	642 649.69
Payable on redemptions of shares	37 926.15	-	-
Payable on bank interest	1 088.90	280.23	683.03
Net unrealised loss on forward foreign exchange contracts	-	-	-
Other liabilities**	270 519.93	51 436.45	142 827.98
Total liabilities	**4 800 056.71**	**62 602.14**	**786 183.17**
TOTAL NET ASSETS at the end of the period	**215 911 223.67**	**102 181 870.74**	**34 960 761.06**

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
Number of shares outstanding -BM P EUR acc-	-	-	-
Net asset value per share -BM P EUR acc-	-	-	-
Number of shares outstanding -BM P USD acc-	-	-	-
Net asset value per share -BM P USD acc-	-	-	-
Number of shares outstanding -BM X EUR acc-	-	-	-
Net asset value per share -BM X EUR acc-	-	-	-
Number of shares outstanding -C CHF acc hedged-	160 724.31	-	5 070.00
Net asset value per share -C CHF acc hedged-	105.29	-	100.01
Number of shares outstanding -C EUR acc-	52 971.07	-	9 019.00
Net asset value per share -C EUR acc-	100.97	-	101.15
Number of shares outstanding -C EUR acc hedged-	-	-	-
Net asset value per share -C EUR acc hedged-	-	-	-
Number of shares outstanding -C EUR dist-	-	-	-
Net asset value per share -C EUR dist-	-	-	-
Number of shares outstanding -C GBP acc	300.00	-	-
Net asset value per share -C GBP acc	100.79	-	-
Number of shares outstanding -C USD acc-	107 445.23	10 557.00	34 826.40
Net asset value per share -C USD acc-	121.84	114.15	100.52
Number of shares outstanding -C USD dist-	23 687.46	10 000.00	12 193.00
Net asset value per share -C USD dist-	107.13	113.14	100.53
Number of shares outstanding -E CHF acc hedged-	164 425.00	-	-
Net asset value per share -E CHF acc hedged-	105.10	-	-
Number of shares outstanding -E USD acc-	12 795.26	-	-
Net asset value per share -E USD acc-	103.73	-	-
Number of shares outstanding -I CHF acc hedged-	-	-	-
Net asset value per share -I CHF acc hedged-	-	-	-
Number of shares outstanding -I CHF dist-	-	-	-
Net asset value per share -I CHF dist-	-	-	-
Number of shares outstanding -I EUR acc-	-	-	-
Net asset value per share -I EUR acc-	-	-	-
Number of shares outstanding -I EUR acc hedged-	-	-	-
Net asset value per share -I EUR acc hedged-	-	-	-
Number of shares outstanding -I EUR dist-	-	-	-
Net asset value per share -I EUR dist-	-	-	-
Number of shares outstanding -I EUR dist hedged-	-	-	-
Net asset value per share -I EUR dist hedged-	-	-	-
Number of shares outstanding -I GBP dist hedged-	-	-	-
Net asset value per share -I GBP dist hedged-	-	-	-
Number of shares outstanding -I USD acc-	-	29 408.18	22 500.00
Net asset value per share -I USD acc-	-	114.56	99.37
Number of shares outstanding -I USD dist-	-	10 000.00	-
Net asset value per share -I USD dist-	-	113.36	-
Number of shares outstanding -M CHF acc hedged-	-	-	-
Net asset value per share -M CHF acc hedged-	-	-	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
Number of shares outstanding -M USD acc-	-	245 368.00	-
Net asset value per share -M USD acc-	-	108.36	-
Number of shares outstanding -P CHF acc-	-	-	6 665.00
Net asset value per share -P CHF acc-	-	-	99.98
Number of shares outstanding -P CHF acc hedged-	125 069.86	-	-
Net asset value per share -P CHF acc hedged-	101.14	-	-
Number of shares outstanding -P EUR acc-	98 583.61	-	9 869.11
Net asset value per share -P EUR acc-	97.90	-	101.13
Number of shares outstanding -P EUR acc hedged-	-	-	-
Net asset value per share -P EUR acc hedged-	-	-	-
Number of shares outstanding -P EUR dist-	-	-	-
Net asset value per share -P EUR dist-	-	-	-
Number of shares outstanding -P USD acc-	581 957.69	11 449.03	243 716.40
Net asset value per share -P USD acc-	105.31	113.26	100.49
Number of shares outstanding -P USD dist-	17 026.93	10 000.00	-
Net asset value per share -P USD dist-	106.85	113.26	-
Number of shares outstanding -Y CHF acc hedged-	-	-	-
Net asset value per share -Y CHF acc hedged-	-	-	-
Number of shares outstanding -Y EUR acc-	-	-	-
Net asset value per share -Y EUR acc-	-	-	-
Number of shares outstanding -Y EUR acc hedged-	-	-	-
Net asset value per share -Y EUR acc hedged-	-	-	-
Number of shares outstanding -Y EUR dist-	-	-	-
Net asset value per share -Y EUR dist-	-	-	-
Number of shares outstanding -Y GBP dist hedged-	-	-	-
Net asset value per share -Y GBP dist hedged-	-	-	-
Number of shares outstanding -Y USD acc-	555 025.95	578 320.00	-
Net asset value per share -Y USD acc-	116.95	114.69	-
Number of shares outstanding -Y USD dist-	19 768.00	-	-
Net asset value per share -Y USD dist-	116.95	-	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - SDG Opportunities
	(in EUR)
ASSETS	
Investments in securities at market value	19 890 916.93
Cash at banks	698 137.76
Receivable on currency contracts	115 505.49
Receivable on sales of securities	-
Receivable on issues of shares	168 407.26
Income receivable on portfolio	5 608.33
Other receivables	-
Total assets	**20 878 575.77**
LIABILITIES	
Bank liabilities	-
Payable on currency contracts	115 326.76
Payable on purchases of securities	633 472.87
Payable on redemptions of shares	937.37
Payable on bank interest	295.79
Net unrealised loss on forward foreign exchange contracts	-
Other liabilities**	15 005.07
Total liabilities	**765 037.86**
TOTAL NET ASSETS at the end of the period	**20 113 537.91**

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - SDG Opportunities
Number of shares outstanding -BM P EUR acc-	68 673.78
Net asset value per share -BM P EUR acc-	96.27
Number of shares outstanding -BM P USD acc-	819.06
Net asset value per share -BM P USD acc-	92.05
Number of shares outstanding -BM X EUR acc-	141 618.12
Net asset value per share -BM X EUR acc-	94.89
Number of shares outstanding -C CHF acc hedged-	-
Net asset value per share -C CHF acc hedged-	-
Number of shares outstanding -C EUR acc-	-
Net asset value per share -C EUR acc-	-
Number of shares outstanding -C EUR acc hedged-	-
Net asset value per share -C EUR acc hedged-	-
Number of shares outstanding -C EUR dist-	-
Net asset value per share -C EUR dist-	-
Number of shares outstanding -C GBP acc	-
Net asset value per share -C GBP acc	-
Number of shares outstanding -C USD acc-	-
Net asset value per share -C USD acc-	-
Number of shares outstanding -C USD dist-	-
Net asset value per share -C USD dist-	-
Number of shares outstanding -E CHF acc hedged-	-
Net asset value per share -E CHF acc hedged-	-
Number of shares outstanding -E USD acc-	-
Net asset value per share -E USD acc-	-
Number of shares outstanding -I CHF acc hedged-	-
Net asset value per share -I CHF acc hedged-	-
Number of shares outstanding -I CHF dist-	-
Net asset value per share -I CHF dist-	-
Number of shares outstanding -I EUR acc-	-
Net asset value per share -I EUR acc-	-
Number of shares outstanding -I EUR acc hedged-	-
Net asset value per share -I EUR acc hedged-	-
Number of shares outstanding -I EUR dist-	-
Net asset value per share -I EUR dist-	-
Number of shares outstanding -I EUR dist hedged-	-
Net asset value per share -I EUR dist hedged-	-
Number of shares outstanding -I GBP dist hedged-	-
Net asset value per share -I GBP dist hedged-	-
Number of shares outstanding -I USD acc-	-
Net asset value per share -I USD acc-	-
Number of shares outstanding -I USD dist-	-
Net asset value per share -I USD dist-	-
Number of shares outstanding -M CHF acc hedged-	-
Net asset value per share -M CHF acc hedged-	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

	JSS Sustainable Equity - SDG Opportunities
Number of shares outstanding -M USD acc-	-
Net asset value per share -M USD acc-	-
Number of shares outstanding -P CHF acc-	-
Net asset value per share -P CHF acc-	-
Number of shares outstanding -P CHF acc hedged-	-
Net asset value per share -P CHF acc hedged-	-
Number of shares outstanding -P EUR acc-	-
Net asset value per share -P EUR acc-	-
Number of shares outstanding -P EUR acc hedged-	-
Net asset value per share -P EUR acc hedged-	-
Number of shares outstanding -P EUR dist-	-
Net asset value per share -P EUR dist-	-
Number of shares outstanding -P USD acc-	-
Net asset value per share -P USD acc-	-
Number of shares outstanding -P USD dist-	-
Net asset value per share -P USD dist-	-
Number of shares outstanding -Y CHF acc hedged-	-
Net asset value per share -Y CHF acc hedged-	-
Number of shares outstanding -Y EUR acc-	-
Net asset value per share -Y EUR acc-	-
Number of shares outstanding -Y EUR acc hedged-	-
Net asset value per share -Y EUR acc hedged-	-
Number of shares outstanding -Y EUR dist-	-
Net asset value per share -Y EUR dist-	-
Number of shares outstanding -Y GBP dist hedged-	-
Net asset value per share -Y GBP dist hedged-	-
Number of shares outstanding -Y USD acc-	-
Net asset value per share -Y USD acc-	-
Number of shares outstanding -Y USD dist-	-
Net asset value per share -Y USD dist-	-

* See Note 1.
** Other liabilities include mainly subscription duty, custodian fees, management fees, audit fees and service agency fees.

 The accompanying notes are an integral part of these financial statements.

Statement of operations and changes in net assets*

For the period from 01.05.2020 to 31.10.2020

	Consolidated	JSS Bond - Global Convertibles	JSS Global Allocation
	(in EUR)	(in USD)	(in USD)
TOTAL NET ASSETS at the beginning of the period	**462 735 239.41**	**97 166 440.10**	**13 885 835.23**
INCOME			
Dividends, net	1 946 413.10	191 704.39	76 658.24
Interest on bonds and other debt securities	4 907 822.17	377 590.01	79 833.55
Interest on bank accounts	1 358.49	947.14	21.95
Total income	**6 855 593.76**	**570 241.54**	**156 513.74**
EXPENSES			
Management Company fees	2 488 786.32	732 052.16	110 858.36
Depositary fees	55 816.66	12 668.73	2 241.59
Transaction costs	72 220.19	7 033.27	15 956.99
Service fee	621 160.65	145 314.29	21 063.03
Audit fees	24 182.41	6 574.36	3 805.23
Subscription tax (“taxe d’abonnement”)	135 196.49	14 667.77	3 573.55
Interest paid on bank liabilities	31 670.89	11 039.49	1 194.53
Interest paid on zero coupon bonds	452 444.10	527 029.28	-
Other expenses**	367 813.26	57 115.54	9 191.79
Total expenses	**4 249 290.97**	**1 513 494.89**	**167 885.07**
NET INVESTMENT INCOME/LOSS	**2 606 302.79**	**-943 253.35**	**-11 371.33**
Net realised gain/loss			
- on securities portfolio	11 648 398.20	7 602 397.55	369 468.64
- on options/warrants	-71 383.48	-	-239 652.11
- on futures contracts and CFDs	-86 551.78	-	-
- on forward foreign exchange contracts	5 785 406.55	2 549 959.77	412 048.11
- on foreign exchange	45 457.82	44 612.91	-5 561.79
REALISED RESULT	**19 927 630.10**	**9 253 716.88**	**524 931.52**
Net variation in unrealised appreciation/depreciation			
- on securities portfolio	42 436 031.99	10 091 317.39	674 309.65
- on options/warrants	13 200.79	-	84 338.33
- on futures contracts and CFDs	58 906.59	-	-
- on forward foreign exchange contracts	-1 181 142.94	-611 730.16	-75 318.90
RESULT OF OPERATIONS	**61 254 626.53**	**18 733 304.11**	**1 208 260.60**
Dividends paid	-763 513.38	-	-
Net inflow of funds from subscriptions and redemptions	276 100 829.99	55 279 364.32	-695 607.34
TOTAL CHANGE IN NET FUND ASSETS	**336 591 943.14**	**74 012 668.43**	**512 653.26**
Reevaluation difference	-25 442 418.05	-	-
TOTAL NET ASSETS at the end of the period	**773 884 764.50**	**171 179 108.53**	**14 398 488.49**

* See Note 1.
** Other expenses include mainly brokerage fees, trustee fees, Bafin fees, CSSF fees, legal fees, publication fees and other fees.

	JSS Bond - Global Convertibles	JSS Global Allocation
TER in accordance with SFAMA -BM P EUR acc- share (in %)	-	-
Thereof performance fee ratio per share -BM P EUR acc- (in %)	-	-
TER in accordance with SFAMA -BM P USD acc- share (in %)	-	-
Thereof performance fee ratio per share -BM P USD acc- (in %)	-	-
TER in accordance with SFAMA -BM X EUR acc- share (in %)	-	-
Thereof performance fee ratio per share -BM X EUR acc- (in %)	-	-
TER in accordance with SFAMA -C CHF acc hedged- share (in %)	-	-
Thereof performance fee ratio per share -C CHF acc hedged- (in %)	-	-
TER in accordance with SFAMA -C EUR acc- share (in %)	-	-
Thereof performance fee ratio per share -C EUR acc- (in %)	-	-
TER in accordance with SFAMA -C EUR acc hedged- share (in %)	1.48	-
Thereof performance fee ratio per share -C EUR acc hedged- (in %)	-	-
TER in accordance with SFAMA -C EUR dist- share (in %)	-	-
Thereof performance fee ratio per share -C EUR dist- (in %)	-	-
TER in accordance with SFAMA -C GBP acc share (in %)	-	-
Thereof performance fee ratio per share -C GBP acc (in %)	-	-
TER in accordance with SFAMA -C USD acc- share (in %)	-	-
Thereof performance fee ratio per share -C USD acc- (in %)	-	-
TER in accordance with SFAMA -C USD dist- share (in %)	-	-
Thereof performance fee ratio per share -C USD dist- (in %)	-	-
TER in accordance with SFAMA -E CHF acc hedged- share (in %)	-	-
Thereof performance fee ratio per share -E CHF acc hedged- (in %)	-	-
TER in accordance with SFAMA -E USD acc- share (in %)	-	-
Thereof performance fee ratio per share -E USD acc- (in %)	-	-
TER in accordance with SFAMA -I CHF acc hedged- share (in %)	1.24	-
Thereof performance fee ratio per share -I CHF acc hedged- (in %)	-	-
TER in accordance with SFAMA -I CHF dist- share (in %)	1.24	-
Thereof performance fee ratio per share -I CHF dist- (in %)	-	-
TER in accordance with SFAMA -I EUR acc- share (in %)	-	-
Thereof performance fee ratio per share -I EUR acc- (in %)	-	-
TER in accordance with SFAMA -I EUR acc hedged- share (in %)	1.25	-
Thereof performance fee ratio per share -I EUR acc hedged- (in %)	-	-
TER in accordance with SFAMA -I EUR dist- share (in %)	1.23	-
Thereof performance fee ratio per share -I EUR dist- (in %)	-	-
TER in accordance with SFAMA -I EUR dist hedged- share (in %)	-	-
Thereof performance fee ratio per share -I EUR dist hedged- (in %)	-	-

* See Note 1.
The above TER figures have been annualised.

	JSS Bond - Global Convertibles	JSS Global Allocation
TER in accordance with SFAMA -I GBP dist hedged- share (in %)	**1.26**	**-**
Thereof performance fee ratio per share -I GBP dist hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -I USD acc- share (in %)	**1.25**	**-**
Thereof performance fee ratio per share -I USD acc- (in %)	**-**	**-**
TER in accordance with SFAMA -I USD dist- share (in %)	**1.24**	**-**
Thereof performance fee ratio per share -I USD dist- (in %)	**-**	**-**
TER in accordance with SFAMA -M CHF acc hedged- share (in %)	**-**	**-**
Thereof performance fee ratio per share -M CHF acc hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -M USD acc- share (in %)	**-**	**-**
Thereof performance fee ratio per share -M USD acc- (in %)	**-**	**-**
TER in accordance with SFAMA -P CHF acc- share (in %)	**-**	**-**
Thereof performance fee ratio per share -P CHF acc- (in %)	**-**	**-**
TER in accordance with SFAMA -P CHF acc hedged- share (in %)	**1.91**	**2.07**
Thereof performance fee ratio per share -P CHF acc hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -P EUR acc- share (in %)	**-**	**-**
Thereof performance fee ratio per share -P EUR acc- (in %)	**-**	**-**
TER in accordance with SFAMA -P EUR acc hedged- share (in %)	**1.92**	**2.07**
Thereof performance fee ratio per share -P EUR acc hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -P EUR dist- share (in %)	**-**	**-**
Thereof performance fee ratio per share -P EUR dist- (in %)	**-**	**-**
TER in accordance with SFAMA -P USD acc- share (in %)	**1.91**	**2.07**
Thereof performance fee ratio per share -P USD acc- (in %)	**-**	**-**
TER in accordance with SFAMA -P USD dist- share (in %)	**-**	**2.07**
Thereof performance fee ratio per share -P USD dist- (in %)	**-**	**-**
TER in accordance with SFAMA -Y CHF acc hedged- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y CHF acc hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -Y EUR acc- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y EUR acc- (in %)	**-**	**-**
TER in accordance with SFAMA -Y EUR acc hedged- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y EUR acc hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -Y EUR dist- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y EUR dist- (in %)	**-**	**-**
TER in accordance with SFAMA -Y GBP dist hedged- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y GBP dist hedged- (in %)	**-**	**-**
TER in accordance with SFAMA -Y USD acc- share (in %)	**-**	**-**
Thereof performance fee ratio per share -Y USD acc- (in %)	**-**	**-**

* See Note 1.
The above TER figures have been annualised.

	JSS Bond - Global Convertibles	JSS Global Allocation
TER in accordance with SFAMA -Y USD dist- share (in %)	-	-
Thereof performance fee ratio per share -Y USD dist- (in %)	-	-

* See Note 1.
The above TER figures have been annualised.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
	(in USD)	(in USD)	(in EUR)
TOTAL NET ASSETS at the beginning of the period	**25 538 672.15**	**148 018 822.81**	**36 613 942.33**
INCOME			
Dividends, net	-	-	408 842.25
Interest on bonds and other debt securities	596 786.95	4 662 663.69	-
Interest on bank accounts	-	613.35	-
Total income	**596 786.95**	**4 663 277.04**	**408 842.25**
EXPENSES			
Management Company fees	137 903.42	578 910.84	187 505.13
Depositary fees	3 213.10	15 546.50	4 681.04
Transaction costs	5 862.41	11 253.62	5 011.99
Service fee	35 133.12	184 409.45	55 759.82
Audit fees	3 802.43	3 782.07	2 803.34
Subscription tax (“taxe d’abonnement”)	4 888.90	39 995.60	14 599.23
Interest paid on bank liabilities	436.08	10 465.07	3 058.70
Interest paid on zero coupon bonds	-	-	-
Other expenses**	13 999.67	98 922.76	20 680.47
Total expenses	**205 239.13**	**943 285.91**	**294 099.72**
NET INVESTMENT INCOME/LOSS	**391 547.82**	**3 719 991.13**	**114 742.53**
Net realised gain/loss			
- on securities portfolio	135 926.56	-2 083 801.48	1 004 830.28
- on options/warrants	-	156 501.10	-
- on futures contracts and CFDs	-	-53 763.04	-40 397.29
- on forward foreign exchange contracts	300 241.99	3 474 974.03	-
- on foreign exchange	645.89	-185 864.27	-1 375.95
REALISED RESULT	**828 362.26**	**5 028 037.47**	**1 077 799.57**
Net variation in unrealised appreciation/depreciation			
- on securities portfolio	1 417 919.52	16 248 454.42	-853 818.91
- on options/warrants	-	-68 961.40	-
- on futures contracts and CFDs	-	68 617.31	-
- on forward foreign exchange contracts	-37 215.55	-652 474.58	-
RESULT OF OPERATIONS	**2 209 066.23**	**20 623 673.22**	**223 980.66**
Dividends paid	-81 131.44	-347 799.83	-376 483.75
Net inflow of funds from subscriptions and redemptions	2 961 705.78	55 128 205.91	36 807 571.11
TOTAL CHANGE IN NET FUND ASSETS	**5 089 640.57**	**75 404 079.30**	**36 655 068.02**
Reevaluation difference	-	-	-
TOTAL NET ASSETS at the end of the period	**30 628 312.72**	**223 422 902.11**	**73 269 010.35**

* See Note 1.
** Other expenses include mainly brokerage fees, trustee fees, Bafin fees, CSSF fees, legal fees, publication fees and other fees.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
TER in accordance with SFAMA -BM P EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM P EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -BM P USD acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM P USD acc- (in %)	-	-	-
TER in accordance with SFAMA -BM X EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM X EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -C CHF acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -C CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -C EUR acc- share (in %)	-	-	1.43
Thereof performance fee ratio per share -C EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -C EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -C EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -C EUR dist- share (in %)	-	1.50	1.45
Thereof performance fee ratio per share -C EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -C GBP acc share (in %)	-	1.49	-
Thereof performance fee ratio per share -C GBP acc (in %)	-	-	-
TER in accordance with SFAMA -C USD acc- share (in %)	1.30	1.52	-
Thereof performance fee ratio per share -C USD acc- (in %)	-	-	-
TER in accordance with SFAMA -C USD dist- share (in %)	-	1.52	-
Thereof performance fee ratio per share -C USD dist- (in %)	-	-	-
TER in accordance with SFAMA -E CHF acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -E CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -E USD acc- share (in %)	-	-	-
Thereof performance fee ratio per share -E USD acc- (in %)	-	-	-
TER in accordance with SFAMA -I CHF acc hedged- share (in %)	-	0.98	-
Thereof performance fee ratio per share -I CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -I CHF dist- share (in %)	-	-	-
Thereof performance fee ratio per share -I CHF dist- (in %)	-	-	-
TER in accordance with SFAMA -I EUR acc- share (in %)	-	-	1.25
Thereof performance fee ratio per share -I EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -I EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -I EUR dist- share (in %)	-	-	1.25
Thereof performance fee ratio per share -I EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -I EUR dist hedged- share (in %)	-	1.04	-
Thereof performance fee ratio per share -I EUR dist hedged- (in %)	-	-	-

* See Note 1.
The above TER figures have been annualised.

 The accompanying notes are an integral part of these financial statements.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
TER in accordance with SFAMA -I GBP dist hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I GBP dist hedged- (in %)	-	-	-
TER in accordance with SFAMA -I USD acc- share (in %)	1.15	1.06	-
Thereof performance fee ratio per share -I USD acc- (in %)	-	-	-
TER in accordance with SFAMA -I USD dist- share (in %)	1.15	1.05	-
Thereof performance fee ratio per share -I USD dist- (in %)	-	-	-
TER in accordance with SFAMA -M CHF acc hedged- share (in %)	-	0.37	-
Thereof performance fee ratio per share -M CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -M USD acc- share (in %)	-	-	-
Thereof performance fee ratio per share -M USD acc- (in %)	-	-	-
TER in accordance with SFAMA -P CHF acc- share (in %)	-	-	-
Thereof performance fee ratio per share -P CHF acc- (in %)	-	-	-
TER in accordance with SFAMA -P CHF acc hedged- share (in %)	1.69	1.81	-
Thereof performance fee ratio per share -P CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -P EUR acc- share (in %)	-	-	2.02
Thereof performance fee ratio per share -P EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -P EUR acc hedged- share (in %)	1.68	1.80	-
Thereof performance fee ratio per share -P EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -P EUR dist- share (in %)	-	-	2.04
Thereof performance fee ratio per share -P EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -P USD acc- share (in %)	1.69	1.83	-
Thereof performance fee ratio per share -P USD acc- (in %)	-	-	-
TER in accordance with SFAMA -P USD dist- share (in %)	1.69	1.82	-
Thereof performance fee ratio per share -P USD dist- (in %)	-	-	-
TER in accordance with SFAMA -Y CHF acc hedged- share (in %)	-	0.91	-
Thereof performance fee ratio per share -Y CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR acc- share (in %)	-	-	1.10
Thereof performance fee ratio per share -Y EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR acc hedged- share (in %)	-	0.90	-
Thereof performance fee ratio per share -Y EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR dist- share (in %)	-	-	1.08
Thereof performance fee ratio per share -Y EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -Y GBP dist hedged- share (in %)	-	0.89	-
Thereof performance fee ratio per share -Y GBP dist hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y USD acc- share (in %)	-	0.91	-
Thereof performance fee ratio per share -Y USD acc- (in %)	-	-	-

* See Note 1.
The above TER figures have been annualised.

	JSS Bond - Asia Opportunities	JSS Sustainable Bond - Global High Yield	JSS Sustainable Equity - European Smaller Companies
TER in accordance with SFAMA -Y USD dist- share (in %)	**-**	**0.90**	**-**
Thereof performance fee ratio per share -Y USD dist- (in %)	**-**	**-**	**-**

* See Note 1.
The above TER figures have been annualised.

 The accompanying notes are an integral part of these financial statements.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
	(in USD)	(in USD)	(in USD)
TOTAL NET ASSETS at the beginning of the period	**91 918 897.89**	**90 201 924.30**	**-**
INCOME			
Dividends, net	770 883.17	711 717.78	33 291.59
Interest on bonds and other debt securities	-	-	-
Interest on bank accounts	-	-	-
Total income	**770 883.17**	**711 717.78**	**33 291.59**
EXPENSES			
Management Company fees	937 285.65	143 921.11	39 714.71
Depositary fees	17 380.36	7 745.84	497.58
Transaction costs	10 113.33	28 067.82	-
Service fee	171 769.82	93 610.37	4 726.92
Audit fees	2 948.08	2 948.08	539.46
Subscription tax (“taxe d’abonnement”)	51 561.44	20 174.34	4 209.23
Interest paid on bank liabilities	7 874.41	1 291.78	683.03
Interest paid on zero coupon bonds	-	-	-
Other expenses**	66 452.12	40 462.76	100 254.44
Total expenses	**1 265 385.21**	**338 222.10**	**150 625.37**
NET INVESTMENT INCOME/LOSS	**-494 502.04**	**373 495.68**	**-117 333.78**
Net realised gain/loss			
- on securities portfolio	2 316 750.29	4 044 031.31	-
- on options/warrants	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	1 904.03	-	-
- on foreign exchange	237 779.76	11 957.27	-40 344.55
REALISED RESULT	**2 061 932.04**	**4 429 484.26**	**-157 678.33**
Net variation in unrealised appreciation/depreciation			
- on securities portfolio	8 880 009.65	14 085 045.87	247 914.44
- on options/warrants	-	-	-
- on futures contracts and CFDs	-	-	-
- on forward foreign exchange contracts	885.42	-	-
RESULT OF OPERATIONS	**10 942 827.11**	**18 514 530.13**	**90 236.11**
Dividends paid	-	-21 900.00	-
Net inflow of funds from subscriptions and redemptions	113 049 498.67	-6 512 683.69	34 870 524.95
TOTAL CHANGE IN NET FUND ASSETS	**123 992 325.78**	**11 979 946.44**	**34 960 761.06**
Reevaluation difference	-	-	-
TOTAL NET ASSETS at the end of the period	**215 911 223.67**	**102 181 870.74**	**34 960 761.06**

* See Note 1.
** Other expenses include mainly brokerage fees, trustee fees, Bafin fees, CSSF fees, legal fees, publication fees and other fees.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
TER in accordance with SFAMA -BM P EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM P EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -BM P USD acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM P USD acc- (in %)	-	-	-
TER in accordance with SFAMA -BM X EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -BM X EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -C CHF acc hedged- share (in %)	1.37	-	1.80
Thereof performance fee ratio per share -C CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -C EUR acc- share (in %)	1.33	-	1.77
Thereof performance fee ratio per share -C EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -C EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -C EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -C EUR dist- share (in %)	-	-	-
Thereof performance fee ratio per share -C EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -C GBP acc share (in %)	1.35	-	-
Thereof performance fee ratio per share -C GBP acc (in %)	-	-	-
TER in accordance with SFAMA -C USD acc- share (in %)	1.31	0.99	1.76
Thereof performance fee ratio per share -C USD acc- (in %)	-	-	-
TER in accordance with SFAMA -C USD dist- share (in %)	1.36	1.01	1.78
Thereof performance fee ratio per share -C USD dist- (in %)	-	-	-
TER in accordance with SFAMA -E CHF acc hedged- share (in %)	1.57	-	-
Thereof performance fee ratio per share -E CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -E USD acc- share (in %)	1.56	-	-
Thereof performance fee ratio per share -E USD acc- (in %)	-	-	-
TER in accordance with SFAMA -I CHF acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -I CHF dist- share (in %)	-	-	-
Thereof performance fee ratio per share -I CHF dist- (in %)	-	-	-
TER in accordance with SFAMA -I EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -I EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -I EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -I EUR dist- share (in %)	-	-	-
Thereof performance fee ratio per share -I EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -I EUR dist hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I EUR dist hedged- (in %)	-	-	-

* See Note 1.
The above TER figures have been annualised.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
TER in accordance with SFAMA -I GBP dist hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -I GBP dist hedged- (in %)	-	-	-
TER in accordance with SFAMA -I USD acc- share (in %)	-	0.78	1.42
Thereof performance fee ratio per share -I USD acc- (in %)	-	-	-
TER in accordance with SFAMA -I USD dist- share (in %)	-	0.81	-
Thereof performance fee ratio per share -I USD dist- (in %)	-	-	-
TER in accordance with SFAMA -M CHF acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -M CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -M USD acc- share (in %)	-	0.36	-
Thereof performance fee ratio per share -M USD acc- (in %)	-	-	-
TER in accordance with SFAMA -P CHF acc- share (in %)	-	-	2.15
Thereof performance fee ratio per share -P CHF acc- (in %)	-	-	-
TER in accordance with SFAMA -P CHF acc hedged- share (in %)	1.96	-	-
Thereof performance fee ratio per share -P CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -P EUR acc- share (in %)	1.94	-	2.21
Thereof performance fee ratio per share -P EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -P EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -P EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -P EUR dist- share (in %)	-	-	-
Thereof performance fee ratio per share -P EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -P USD acc- share (in %)	1.92	1.40	2.16
Thereof performance fee ratio per share -P USD acc- (in %)	-	-	-
TER in accordance with SFAMA -P USD dist- share (in %)	1.91	1.41	-
Thereof performance fee ratio per share -P USD dist- (in %)	-	-	-
TER in accordance with SFAMA -Y CHF acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -Y CHF acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR acc- share (in %)	-	-	-
Thereof performance fee ratio per share -Y EUR acc- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR acc hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -Y EUR acc hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y EUR dist- share (in %)	-	-	-
Thereof performance fee ratio per share -Y EUR dist- (in %)	-	-	-
TER in accordance with SFAMA -Y GBP dist hedged- share (in %)	-	-	-
Thereof performance fee ratio per share -Y GBP dist hedged- (in %)	-	-	-
TER in accordance with SFAMA -Y USD acc- share (in %)	0.96	0.74	-
Thereof performance fee ratio per share -Y USD acc- (in %)	-	-	-

* See Note 1.
The above TER figures have been annualised.

	JSS Sustainable Equity - Future Health	JSS Sustainable Equity - Global Multifactor	JSS Responsible Equity - India
TER in accordance with SFAMA -Y USD dist- share (in %)	**0.98**	**-**	**-**
Thereof performance fee ratio per share -Y USD dist- (in %)	**-**	**-**	**-**

* See Note 1.
The above TER figures have been annualised.

	JSS Sustainable Equity - SDG Opportunities
	(in EUR)
TOTAL NET ASSETS at the beginning of the period	**-**
INCOME	
Dividends, net	5 823.47
Interest on bonds and other debt securities	-
Interest on bank accounts	-
Total income	**5 823.47**
EXPENSES	
Management Company fees	-
Depositary fees	233.16
Transaction costs	-
Service fee	2 214.77
Audit fees	432.41
Subscription tax (“taxe d’abonnement”)	1 207.73
Interest paid on bank liabilities	295.75
Interest paid on zero coupon bonds	-
Other expenses**	15 416.91
Total expenses	**19 800.73**
NET INVESTMENT INCOME/LOSS	**-13 977.26**
Net realised gain/loss	
- on securities portfolio	11 488.12
- on options/warrants	-
- on futures contracts and CFDs	-
- on forward foreign exchange contracts	-
- on foreign exchange	-7 443.82
REALISED RESULT	**-9 932.96**
Net variation in unrealised appreciation/depreciation	
- on securities portfolio	-1 046 323.74
- on options/warrants	-
- on futures contracts and CFDs	-
- on forward foreign exchange contracts	-
RESULT OF OPERATIONS	**-1 056 256.70**
Dividends paid	-
Net inflow of funds from subscriptions and redemptions	21 169 794.61
TOTAL CHANGE IN NET FUND ASSETS	**20 113 537.91**
Reevaluation difference	-
TOTAL NET ASSETS at the end of the period	**20 113 537.91**

* See Note 1.
** Other expenses include mainly brokerage fees, trustee fees, Bafin fees, CSSF fees, legal fees, publication fees and other fees.

	JSS Sustainable Equity - SDG Opportunities
TER in accordance with SFAMA -BM P EUR acc- share (in %)	**2.75**
Thereof performance fee ratio per share -BM P EUR acc- (in %)	**-**
TER in accordance with SFAMA -BM P USD acc- share (in %)	**1.82**
Thereof performance fee ratio per share -BM P USD acc- (in %)	**-**
TER in accordance with SFAMA -BM X EUR acc- share (in %)	**1.21**
Thereof performance fee ratio per share -BM X EUR acc- (in %)	**-**
TER in accordance with SFAMA -C CHF acc hedged- share (in %)	**-**
Thereof performance fee ratio per share -C CHF acc hedged- (in %)	**-**
TER in accordance with SFAMA -C EUR acc- share (in %)	**-**
Thereof performance fee ratio per share -C EUR acc- (in %)	**-**
TER in accordance with SFAMA -C EUR acc hedged- share (in %)	**-**
Thereof performance fee ratio per share -C EUR acc hedged- (in %)	**-**
TER in accordance with SFAMA -C EUR dist- share (in %)	**-**
Thereof performance fee ratio per share -C EUR dist- (in %)	**-**
TER in accordance with SFAMA -C GBP acc share (in %)	**-**
Thereof performance fee ratio per share -C GBP acc (in %)	**-**
TER in accordance with SFAMA -C USD acc- share (in %)	**-**
Thereof performance fee ratio per share -C USD acc- (in %)	**-**
TER in accordance with SFAMA -C USD dist- share (in %)	**-**
Thereof performance fee ratio per share -C USD dist- (in %)	**-**
TER in accordance with SFAMA -E CHF acc hedged- share (in %)	**-**
Thereof performance fee ratio per share -E CHF acc hedged- (in %)	**-**
TER in accordance with SFAMA -E USD acc- share (in %)	**-**
Thereof performance fee ratio per share -E USD acc- (in %)	**-**
TER in accordance with SFAMA -I CHF acc hedged- share (in %)	**-**
Thereof performance fee ratio per share -I CHF acc hedged- (in %)	**-**
TER in accordance with SFAMA -I CHF dist- share (in %)	**-**
Thereof performance fee ratio per share -I CHF dist- (in %)	**-**
TER in accordance with SFAMA -I EUR acc- share (in %)	**-**
Thereof performance fee ratio per share -I EUR acc- (in %)	**-**
TER in accordance with SFAMA -I EUR acc hedged- share (in %)	**-**
Thereof performance fee ratio per share -I EUR acc hedged- (in %)	**-**
TER in accordance with SFAMA -I EUR dist- share (in %)	**-**
Thereof performance fee ratio per share -I EUR dist- (in %)	**-**
TER in accordance with SFAMA -I EUR dist hedged- share (in %)	**-**
Thereof performance fee ratio per share -I EUR dist hedged- (in %)	**-**

* See Note 1.
The above TER figures have been annualised.

	JSS Sustainable Equity - SDG Opportunities
TER in accordance with SFAMA -I GBP dist hedged- share (in %)	-
Thereof performance fee ratio per share -I GBP dist hedged- (in %)	-
TER in accordance with SFAMA -I USD acc- share (in %)	-
Thereof performance fee ratio per share -I USD acc- (in %)	-
TER in accordance with SFAMA -I USD dist- share (in %)	-
Thereof performance fee ratio per share -I USD dist- (in %)	-
TER in accordance with SFAMA -M CHF acc hedged- share (in %)	-
Thereof performance fee ratio per share -M CHF acc hedged- (in %)	-
TER in accordance with SFAMA -M USD acc- share (in %)	-
Thereof performance fee ratio per share -M USD acc- (in %)	-
TER in accordance with SFAMA -P CHF acc- share (in %)	-
Thereof performance fee ratio per share -P CHF acc- (in %)	-
TER in accordance with SFAMA -P CHF acc hedged- share (in %)	-
Thereof performance fee ratio per share -P CHF acc hedged- (in %)	-
TER in accordance with SFAMA -P EUR acc- share (in %)	-
Thereof performance fee ratio per share -P EUR acc- (in %)	-
TER in accordance with SFAMA -P EUR acc hedged- share (in %)	-
Thereof performance fee ratio per share -P EUR acc hedged- (in %)	-
TER in accordance with SFAMA -P EUR dist- share (in %)	-
Thereof performance fee ratio per share -P EUR dist- (in %)	-
TER in accordance with SFAMA -P USD acc- share (in %)	-
Thereof performance fee ratio per share -P USD acc- (in %)	-
TER in accordance with SFAMA -P USD dist- share (in %)	-
Thereof performance fee ratio per share -P USD dist- (in %)	-
TER in accordance with SFAMA -Y CHF acc hedged- share (in %)	-
Thereof performance fee ratio per share -Y CHF acc hedged- (in %)	-
TER in accordance with SFAMA -Y EUR acc- share (in %)	-
Thereof performance fee ratio per share -Y EUR acc- (in %)	-
TER in accordance with SFAMA -Y EUR acc hedged- share (in %)	-
Thereof performance fee ratio per share -Y EUR acc hedged- (in %)	-
TER in accordance with SFAMA -Y EUR dist- share (in %)	-
Thereof performance fee ratio per share -Y EUR dist- (in %)	-
TER in accordance with SFAMA -Y GBP dist hedged- share (in %)	-
Thereof performance fee ratio per share -Y GBP dist hedged- (in %)	-
TER in accordance with SFAMA -Y USD acc- share (in %)	-
Thereof performance fee ratio per share -Y USD acc- (in %)	-

* See Note 1.
The above TER figures have been annualised.

	JSS Sustainable Equity - SDG Opportunities
TER in accordance with SFAMA -Y USD dist- share (in %)	**-**
Thereof performance fee ratio per share -Y USD dist- (in %)	**-**

* See Note 1.
The above TER figures have been annualised.

JSS Bond
- Global Convertibles

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Advanced Micro Devices Inc			USD	5 182	19 008	-12 052	12 138	913 870.02	0.53
Amer Elec P /cv Pfd			USD	4 337	-	-4 337	-	-	0.00
Assurant 6.5% Seri-d/conv Pref			USD	-	3 583	-	3 583	432 432.27	0.25
Avantor Inc /cv Pfd			USD	2 476	20 094	-521	22 049	1 656 100.39	0.97
Becton Dickinson & Co. /cv Pfd			USD	-	31 464	-	31 464	1 638 645.12	0.96
Bk Of America Co./cv -l-/pref			USD	461	-	-461	-	-	0.00
Boston Scientific Corp /cv Pfd			USD	-	3 314	-117	3 197	331 145.26	0.19
Broadcom Inc 8% Ser-a /cv Pfd			USD	690	98	-481	307	365 326.93	0.21
Centerpoint Energy -b- /cv Pfd			USD	4 378	1 119	-5 497	-	-	0.00
Change Healthcare Inc /unit			USD	3 509	-	-3 509	-	-	0.00
Cincinnati Bell Dep /cv Pref			USD	10	-	-10	-	-	0.00
Crown Cas 6.875% -a- /cv Pfd			USD	299	1 007	-1 306	-	-	0.00
Crown Castle International Shs			USD	-	1 813	-	1 813	283 190.60	0.17
Danaher Corp /cv Pfd Se-a			USD	357	-	-357	-	-	0.00
Danaher Corp Ser-b /cv Pfd			USD	-	2 810	-21	2 789	3 721 195.36	2.17
Dominion Unit			USD	-	2 354	-2 354	-	-	0.00
Elanc Anml /cv Pfd			USD	5 618	-	-5 618	-	-	0.00
Essential Util /cv Pfd			USD	2 526	8 660	-	11 186	609 413.28	0.36
Fortive Corp /cv Pfd			USD	339	1 894	-	2 233	2 064 028.89	1.21
Internation			USD	4 815	15 395	-1 036	19 174	729 031.89	0.43
Lam Research Corp			USD	748	751	-738	761	260 322.88	0.15
Nextera Energy Inc Units			USD	6 498	-	-6 498	-	-	0.00
Qts Realty Trust Inc /cv Pfd			USD	2 031	771	-435	2 367	329 013.00	0.19
Sempra Ener 6% S-a/conv Pfd			USD	3 576	-	-3 576	-	-	0.00
Southern Co/unit			USD	5 758	-	-5 758	-	-	0.00
Stnly Bl Dk /cv Pfd			USD	1 714	-	-1 714	-	-	0.00
T-mobile Us Inc			USD	1 404	-	-1 404	-	-	0.00
Wells Fargo /pfd Conv			USD	287	-	-287	-	-	0.00
								13 333 715.89	**7.79**
Bonds									
Adidas 0.05% 18-12.09.23 /cv	0.050	12.09.23	EUR	1 200 000	400 000	-400 000	1 200 000	1 632 486.02	0.95
Amadeus 1.50% 20-09.4.25 /cv	1.500	09.04.25	EUR	-	2 200 000	-	2 200 000	3 029 716.61	1.77
Ams 2.125% 20-03.11.27 /cv	2.125	03.11.27	EUR	-	600 000	-	600 000	687 112.40	0.40
Archer Obli 0% 17-31.03.23 /cv	FRN	31.03.23	EUR	300 000	100 000	-400 000	-	-	0.00
Atos 0% 19-06.11.24 /cv	FRN	06.11.24	EUR	1 000 000	-	-300 000	700 000	994 720.74	0.58
Beni Stab 0.875% 31.1.21 /cv	0.875	31.01.21	EUR	1 000 000	-	-1 000 000	-	-	0.00
Bharti Airt 1.5% 20-17.2.25/cv	1.500	17.02.25	USD	900 000	400 000	-1 300 000	-	-	0.00
Brenntag	1.875	02.12.22	USD	-	2 500 000	-1 250 000	1 250 000	1 297 025.00	0.76
Cellnex Tel 0.5% 05.07.28 /cv	0.500	05.07.28	EUR	1 400 000	-	-400 000	1 000 000	1 614 260.78	0.94
Cembra M B 0% 19-09.07.26 /cv	FRN	09.07.26	CHF	800 000	600 000	-400 000	1 000 000	1 116 960.40	0.65
China Conch 0% 18-05.09.23 /cv	FRN	05.09.23	HKD	23 000 000	-	-21 000 000	2 000 000	282 954.16	0.17
Cofinimmo	0.188	15.09.21	EUR	5 000	5 000	-	10 000	1 702 410.34	0.99
Daio Paper Cv	FRN	17.09.20	JPY	100 000 000	-	-100 000 000	-	-	0.00
Derwent Ldn 1.5% 12.6.25 /cv	1.500	12.06.25	GBP	300 000	-	-300 000	-	-	0.00
Deut Post 0.05%30.06.25 /cv	0.050	30.06.25	EUR	1 200 000	2 200 000	-1 200 000	2 200 000	2 699 132.18	1.58
Dtch Woh 0.6% 17-5.1.26/cv Regs	0.600	05.01.26	EUR	1 300 000	900 000	-	2 200 000	2 818 014.44	1.65
Edenred 0% 19-06.09.24 /cv	FRN	06.09.24	EUR	15 000	3 000	-3 000	15 000	1 089 242.50	0.64
Elm Bv 3.25% 18-13.06.24 /cv	3.250	13.06.24	USD	1 600 000	-	-1 600 000	-	-	0.00
Geely Swd 0% 19-19.06.24 /cv	FRN	19.06.24	EUR	1 800 000	1 000 000	-300 000	2 500 000	3 239 637.17	1.89
Gn St 0% 19-21.5.24 Cv/gnn Regs	FRN	21.05.24	EUR	1 100 000	1 800 000	-1 100 000	1 800 000	2 420 601.41	1.41
Guess Inc 2% 19-15.04.24 /cv	2.000	15.04.24	USD	136 000	-	-136 000	-	-	0.00
Harvest 0% 17-21.11.22/cv Regs	FRN	21.11.22	HKD	10 000 000	-	-10 000 000	-	-	0.00
Hellofresh 0.75% 20-13.05.25	0.750	13.05.25	EUR	-	1 200 000	-700 000	500 000	716 659.40	0.42
Ingenico 0% 15-26.06.22 /cv	FRN	26.06.22	EUR	5 000	-	-5 000	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Kakao Corp 0% 20-28.04.23 /cv	FRN	28.04.23	USD	-	500 000	-	500 000	511 560.00	0.30
Kans Paint	FRN	17.06.22	JPY	90 000 000	-	-90 000 000	-	-	0.00
Kering 0% 19-30.09.22 /cv	FRN	30.09.22	EUR	1 000 000	1 700 000	-1 100 000	1 600 000	1 988 855.58	1.16
Leg Imm 0.875% 17-01.09.25/cv	0.875	01.09.25	EUR	1 000 000	400 000	-200 000	1 200 000	1 706 884.99	1.00
Leg Immo 0.40% 20-30.06.28 /cv	0.400	30.06.28	EUR	-	600 000	-	600 000	740 495.15	0.43
Lenovo Grp3.375%24.01.24 /cv	3.375	24.01.24	USD	900 000	1 200 000	-1 100 000	1 000 000	1 091 006.60	0.64
Lg Chem 0% 18-16.04.21 /cv	FRN	16.04.21	EUR	-	1 000 000	-	1 000 000	1 374 255.08	0.80
Lg Display1.5%22.08.24/cv	1.500	22.08.24	USD	1 000 000	1 200 000	-1 000 000	1 200 000	1 232 487.96	0.72
Michelin 0% 17-10.01.22 /cv	FRN	10.01.22	USD	1 000 000	-	-200 000	800 000	789 660.00	0.46
Mitsumi Ele 0% 15-03.08.22 /cv	FRN	03.08.22	JPY	100 000 000	50 000 000	-150 000 000	-	-	0.00
Nat Grid U	0.900	02.11.20	GBP	1 200 000	-	-1 200 000	-	-	0.00
Neoen 1.875% 19-07.10.24 /cv	1.875	07.10.24	EUR	12 000	4 000	-	16 000	919 529.86	0.54
Neoen Sa 2.0% 2.6.25 /cv	2.000	02.06.25	EUR	-	30 000	-	30 000	1 963 749.56	1.15
Nexi 1.75% 20-24.04.27 /cv	1.750	24.04.27	EUR	1 000 000	1 000 000	-2 000 000	-	-	0.00
Nrg Energy 2.75% 19-1.6.48/cv	2.750	01.06.48	USD	287 000	-	-287 000	-	-	0.00
Ocado 0.75% 20-18.01.27/cv	0.750	18.01.27	GBP	-	1 200 000	-1 200 000	-	-	0.00
Php Fin 2.875% 19-15.7.25/cv	2.875	15.07.25	GBP	700 000	-	-700 000	-	-	0.00
Qiagen 1% 18-13.11.24 /cv Regs	1.000	13.11.24	USD	-	1 400 000	-	1 400 000	1 671 470.78	0.98
Remy Coint	0.125	07.09.26	EUR	-	5 000	-1 000	4 000	722 677.17	0.42
Rohm Co 0% 19-05.12.24 /cv	FRN	05.12.24	JPY	80 000 000	-	-80 000 000	-	-	0.00
Sbi Hldg 0% 17-14.09.22/cv Regs	FRN	14.09.22	JPY	50 000 000	-	-50 000 000	-	-	0.00
Seven Grp 2.2% 18-05.03.25 /cv	2.200	05.03.25	AUD	1 700 000	500 000	-1 400 000	800 000	595 692.21	0.35
Sika Ltd 0.15% 18-05.06.25 /cv	0.150	05.06.25	CHF	1 800 000	700 000	-	2 500 000	3 523 403.14	2.05
Sthw Airl 1.25% 01.05.25 /cv	1.250	01.05.25	USD	402 000	100 000	-502 000	-	-	0.00
Stmicro 0.25% 17-3.7.24/cv Regs	0.250	03.07.24	USD	1 600 000	400 000	-2 000 000	-	-	0.00
Stmicroelec 0% 17-03.07.22 /cv	FRN	03.07.22	USD	600 000	-	-600 000	-	-	0.00
Stmicroelec 0% 20-4.8.27 Cv	FRN	04.08.27	USD	-	2 600 000	-	2 600 000	2 836 080.00	1.66
Swiss Pr0.325% 18-16.01.25 /cv	0.325	16.01.25	CHF	900 000	-	-900 000	-	-	0.00
Symrise 0.2375% 20.6.24/cv Regs	0.238	20.06.24	EUR	1 300 000	900 000	-300 000	1 900 000	2 764 637.52	1.62
Tag 0.625% 27.08.26 /cv	0.625	27.08.26	EUR	-	1 500 000	-	1 500 000	1 841 260.92	1.08
Tesla Inc 2% 19-15.05.24 /cv	2.000	15.05.24	USD	311 000	513 000	-244 000	580 000	3 638 596.01	2.12
Umicore 0% 20-23.06.25 /cv	FRN	23.06.25	EUR	-	1 200 000	-400 000	800 000	889 754.37	0.52
Veolia 0% 19-01.01.25 /cv	FRN	01.01.25	EUR	90 000	-	-90 000	-	-	0.00
Vinci Cv Dgfp	0.375	16.02.22	USD	1 400 000	800 000	-1 400 000	800 000	848 488.00	0.50
Vonage Hldg 1.75% 19-1.6.24/cv	1.750	01.06.24	USD	244 000	-	-244 000	-	-	0.00
Worldline 0% 19-30.07.26 /cv	FRN	30.07.26	EUR	4 000	6 000	-	10 000	1 333 869.74	0.78
Worldline 0% 20-30.07.25 /cv	FRN	30.07.25	EUR	-	7 043	-	7 043	1 016 607.54	0.59
Xero Invm 2.375% 18-4.10.23/cv	2.375	04.10.23	USD	350 000	-	-350 000	-	-	0.00
Yageo 0% 20-26.05.25 /cv	FRN	26.05.25	USD	-	1 200 000	-	1 200 000	1 328 191.92	0.78
Yandex 0.75% 20-03.03.25 /cv	0.750	03.03.25	USD	1 200 000	1 400 000	-2 200 000	400 000	461 232.00	0.27
Zalando 0.625% 20-06.08.27 /cv	0.625	06.08.27	EUR	-	2 000 000	-	2 000 000	2 762 022.43	1.61
								63 893 402.08	**37.33**
Total transferable securities listed on an official stock exchange								**77 227 117.97**	**45.12**

Transferable securities dealt on another regulated market

Shares

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Pg&e Corp Units			USD	-	2 579	-2 579	-	-	0.00

Bonds

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Air Trns 1.125% 17-15.10.24/cv	1.125	15.10.24	USD	228 000	-	-228 000	-	-	0.00
Akamai 0.125% 01.05.25 /cv	0.125	01.05.25	USD	165 000	-	-165 000	-	-	0.00
Akamai 0.375% 19-1.9.27/cv***	0.375	01.09.27	USD	257 000	1 499 000	-1 756 000	-	-	0.00
Akamai 0.375% 20-01.09.27 /cv	0.375	01.09.27	USD	-	1 756 000	-	1 756 000	1 881 115.00	1.10
Alteryx 0.50% 19-01.08.24***	0.500	01.08.24	USD	269 000	-	-269 000	-	-	0.00
American Ea 3.75% 15.4.25/cv 144a	3.750	15.04.25	USD	-	314 000	-	314 000	552 351.31	0.32
Atlas 0.625% 18-1.5.23	0.625	01.05.23	USD	89 000	647 000	-	736 000	1 729 728.36	1.01
Axa 7.25% 18-15.05.21 /cv	7.250	15.05.21	USD	216 000	650 000	-	866 000	864 917.50	0.51
Bandwidth 0.25% 20-1.3.26/cv 144a	0.250	01.03.26	USD	-	253 000	-	253 000	469 648.96	0.27
Baozun 1.625% 20-1.5.24	1.625	01.05.24	USD	-	600 000	-	600 000	592 917.56	0.35
Best Path 0% 20-18.05.21 /cv	FRN	18.05.21	HKD	-	20 000 000	-13 000 000	7 000 000	1 129 043.10	0.66
Biomar 1.25% 20-15.5.27/cv 144a	1.250	15.05.27	USD	-	1 743 000	-400 000	1 343 000	1 297 673.75	0.76
Blackli 0.125% 19-1.8.24 ***	0.125	01.08.24	USD	-	372 000	-372 000	-	-	0.00
Blackstone 4.75% 15.03.23	4.750	15.03.23	USD	218 000	-	-218 000	-	-	0.00
Bloomin 5.0% 20-01.05.25 /cv	5.000	01.05.25	USD	-	153 000	-153 000	-	-	0.00
Booking Hld 0.75% 1.5.25 /cv 144a	0.750	01.05.25	USD	394 000	1 254 000	-	1 648 000	2 069 329.16	1.21
Callaway Go 2.75% 1.5.26/cv	2.750	01.05.26	USD	136 000	-	-136 000	-	-	0.00
Carnival 11.50% 20-1.04.23 144a	11.500	01.04.23	USD	25 000	-	-25 000	-	-	0.00

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Cerence 3% 20-01.06.25 /cv	3.000	01.06.25	USD	-	357 000	-357 000	-	-	0.00
Chegg 0.125% 19-15.03.25	0.125	15.03.25	USD	369 000	-	-369 000	-	-	0.00
Cheniere En 4.25% 5.3.45/cv	4.250	15.03.45	USD	145 000	-	-145 000	-	-	0.00
China 2% 19-28.03.24 /cv	2.000	28.03.24	HKD	12 000 000	2 000 000	-14 000 000	-	-	0.00
Cloudflare 0.75%15.05.25 /cv	0.750	15.05.25	USD	-	492 000	-492 000	-	-	0.00
Cn Yuhua 0.90% 19-27.12.24 /cv	0.900	27.12.24	HKD	12 000 000	-	-12 000 000	-	-	0.00
Conmed Crp 2.625% 1.2.24 /cv	2.625	01.02.24	USD	124 000	-	-124 000	-	-	0.00
Coupa Sftw 0.125% 15.6.25/cv 144a	0.125	15.06.25	USD	237 000	-	-237 000	-	-	0.00
Coupa 0.375% 20-15.6.26/cv 144a	0.375	15.06.26	USD	-	2 149 000	-481 000	1 668 000	1 944 379.59	1.14
Cree Inc 1.75% 20-01.05.26 /cv	1.750	01.05.26	USD	211 000	542 000	-	753 000	1 154 443.13	0.67
Cyberagent 0% 18-19.02.25 /cv	FRN	19.02.25	JPY	-	60 000 000	-60 000 000	-	-	0.00
Cyber-ark 0% 19-15.11.24 Cv	FRN	15.11.24	USD	148 000	217 000	-	365 000	351 230.76	0.21
Datadog 0.125% 20-15.06.25 /cv 144a	0.125	15.06.25	USD	-	485 000	-485 000	-	-	0.00
Dexcom 0.25% 15.11.25/cv 144a	0.250	15.11.25	USD	-	3 552 000	-260 000	3 292 000	3 182 091.44	1.86
Dexcom 0.75% 18-1.12.23/cv	0.750	01.12.23	USD	292 000	-	-292 000	-	-	0.00
Dick S 3.25% 20-15.04.25 /cv 144a	3.250	15.04.25	USD	-	178 000	-178 000	-	-	0.00
Dish 3.375% 16-15.8.26/cv 144a	3.375	15.08.26	USD	420 000	56 000	-476 000	-	-	0.00
Docusign 0.50% 15.09.23 /cv	0.500	15.09.23	USD	268 000	255 000	-70 000	453 000	1 289 068.13	0.75
Dxsau 2.3% 19-19.06.26 /cv	2.300	19.06.26	AUD	700 000	-	-700 000	-	-	0.00
Envestnet 0.75% 20-15.8.25/cv	0.750	15.08.25	USD	-	1 125 000	-269 000	856 000	859 949.84	0.50
Envestnet 1.75% 01.06.23/cv	1.750	01.06.23	USD	-	241 000	-241 000	-	-	0.00
Envista 2.375% 20-01.06.25 /cv	2.375	01.06.25	USD	-	146 000	-146 000	-	-	0.00
Esr Cayman 1.50% 20-30.09.25/conv	1.500	30.09.25	USD	-	1 200 000	-200 000	1 000 000	1 031 183.40	0.60
Etsy 0.125% 19-01.10.26 /cv	0.125	01.10.26	USD	263 000	524 000	-787 000	-	-	0.00
Everbrid 0.125% 19-15.12.24/cv 144a	0.125	15.12.24	USD	236 000	453 000	-72 000	617 000	725 360.63	0.42
Exact Scs 0.375% 19-15.03.27	0.375	15.03.27	USD	441 000	-	-441 000	-	-	0.00
Extra Sp 3.125% 1.10.35/cv 144a	3.125	01.10.35	USD	-	622 000	-	622 000	792 302.48	0.46
Fancl 0% 19-18.04.24 /cv		18.04.24	JPY	70 000 000	150 000 000	-140 000 000	80 000 000	856 843.86	0.50
Five9 0.50% 20-01.06.25 /cv	0.500	01.06.25	USD	-	981 000	-166 000	815 000	1 081 912.50	0.63
Fti Cslt 2% 18-15.08.23 /cv	2.000	15.08.23	USD	163 000	331 000	-30 000	464 000	549 376.00	0.32
Gen Com 1.75% 30.9.46/cv 144a	1.750	30.09.46	USD	70 000	-	-70 000	-	-	0.00
Horizon Cv	2.750	01.07.22	USD	300 000	-	-	300 000	221 687.76	0.13
Huazhu Grou 0% 26-01.05.26 /cv 144a	FRN	01.05.26	USD	-	67 000	-67 000	-	-	0.00
Hubspot 0.25% 17-01.06.22 /cv	0.250	01.06.22	USD	84 000	-	-84 000	-	-	0.00
Hubspot 0.375% 20-01.06.25 /cv	0.375	01.06.25	USD	-	794 000	-212 000	582 000	731 354.30	0.43
Iac Fin 0.875% 17-01.10.22 /cv	0.875	01.10.22	USD	84 000	-	-84 000	-	-	0.00
Iac Finance 0.875% 15.6.26/cv	0.875	15.06.26	USD	241 000	85 000	-42 000	284 000	426 395.50	0.25
Iberdrola	FRN	11.11.22	EUR	2 200 000	200 000	-1 600 000	800 000	1 159 659.43	0.68
Ii Vi 0.25% 17-01.09.22 /cv	0.250	01.09.22	USD	120 000	-	-120 000	-	-	0.00
Innolux 0% 20-22.01.25 /cv	FRN	22.01.25	USD	800 000	1 200 000	-1 000 000	1 000 000	1 146 250.00	0.67
Inphi 0.75% 20-15.04.25/cv 144a	0.750	15.04.25	USD	259 000	-	-259 000	-	-	0.00
Insulet 0.375%01.09.26 /cv 144a	0.375	01.09.26	USD	374 000	-	-374 000	-	-	0.00
Integra 0.50% 20-15.08.25 /cv 144a	0.500	15.08.25	USD	190 000	-	-190 000	-	-	0.00
Jaz Invs 2% 20-15.6.26 Cv 144a	2.000	15.06.26	USD	-	700 000	-	700 000	840 887.74	0.49
Jpmorgan 0.25% 01.05.23 /voya	0.250	01.05.23	USD	306 000	-	-306 000	-	-	0.00
J2 Global 1.75% 19-1.11.26 Cv 144a	1.750	01.11.26	USD	286 000	-	-286 000	-	-	0.00
Kaman 3.25% 17-01.05.24 /cv	3.250	01.05.24	USD	136 000	-	-136 000	-	-	0.00
Lib Media 1% 18-30.01.23 /cv	1.000	30.01.23	USD	147 000	237 000	-46 000	338 000	402 220.00	0.23
Lib Media 2.75% 19-1.12.49/cv	2.750	01.12.49	USD	259 000	42 000	-301 000	-	-	0.00
Liberty Med	1.375	15.10.23	USD	116 000	-	-116 000	-	-	0.00
Liberty Med	1.750	30.09.46	USD	197 000	-	-197 000	-	-	0.00
Live Nation 2.5% 18-15.3.23/cv 144a	2.500	15.03.23	USD	247 000	-	-247 000	-	-	0.00
Livongo 0.875% 20-1.6.25 /cv	0.875	01.06.25	USD	-	242 000	-242 000	-	-	0.00
Lumentum 0.50% 19-15.12.26 /cv	0.500	15.12.26	USD	104 000	1 100 000	-	1 204 000	1 357 147.96	0.79
Microc 1.625% 17-15.02.27 /cv	1.625	15.02.27	USD	786 000	1 439 000	-664 000	1 561 000	2 432 200.03	1.42
Middleby 1.0% 20-01.09.25 /cv	1.000	01.09.25	USD	-	863 000	-	863 000	887 811.25	0.52
Mongodb 0.25% 15.01.26 /cv 144a	0.250	15.01.26	USD	235 000	712 000	-38 000	909 000	1 182 497.74	0.69
Nationl 2.50% 15.05.25/cv 144a	2.500	15.05.25	USD	-	100 000	-100 000	-	-	0.00
Ncl 6.0% 20-15.05.24 /cv 144a	6.000	15.05.24	USD	-	675 000	-675 000	-	-	0.00
Neurocrine 2.25% 17-15.05.24 /cv	2.250	15.05.24	USD	90 000	359 000	-	449 000	629 756.00	0.37
Nice Ltd 0% 20-15.09.25 /cv	FRN	15.09.25	USD	-	800 000	-	800 000	818 549.36	0.48
Nice Syst 1.25% 17-15.01.24 Cv	1.250	15.01.24	USD	60 000	-	-60 000	-	-	0.00
Nuance Com 1% 15-15.12.35 /cv	1.000	15.12.35	USD	-	902 000	-	902 000	1 285 181.51	0.75
Nuance 1.25% 17-01.04.25 /cv	1.250	01.04.25	USD	164 000	-	-164 000	-	-	0.00
Nutanix Frn 19-15.1.23	FRN	15.01.23	USD	133 000	-	-133 000	-	-	0.00
Okta 0.125% 19-01.09.25 /cv	0.125	01.09.25	USD	444 000	-	-444 000	-	-	0.00
Okta 0.375% 20-15.06.26 /cv	0.375	15.06.26	USD	-	2 283 000	-	2 283 000	2 591 602.24	1.51
On Semi 1.625% 17-15.10.23 /cv	1.625	15.10.23	USD	222 000	873 000	-	1 095 000	1 563 024.90	0.91
Palo 0.375% 20-01.06.25 /cv	0.375	01.06.25	USD	-	266 000	-266 000	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Palo 0.75% 19-01.07.23 /cv	0.750	01.07.23	USD	376 000	-	-376 000	-	-	0.00
Penn 2.75% 20-15.05.26 /cv	2.750	15.05.26	USD	-	198 000	-198 000	-	-	0.00
Pioneer 0.25% 20-15.5.25/cv 144a	0.250	15.05.25	USD	-	388 000	-132 000	256 000	274 018.02	0.16
Proofpoi 0.25% 15.8.24 144a***	0.250	15.08.24	USD	218 000	-	-218 000	-	-	0.00
Prysmian Cv Regs	FRN	17.01.22	EUR	500 000	1 800 000	-1 300 000	1 000 000	1 157 761.89	0.68
Rapid7 2.25% 20-01.05.25 /cv	2.250	01.05.25	USD	-	520 000	-	520 000	657 886.84	0.38
Realpage 1.5% 17-15.11.22 /cv	1.500	15.11.22	USD	73 000	-	-73 000	-	-	0.00
Realpage 1.50% 20-15.05.25 /cv	1.500	15.05.25	USD	-	234 000	-234 000	-	-	0.00
Ringcentral 0% 19-15.03.23 /cv	FRN	15.03.23	USD	33 000	-	-33 000	-	-	0.00
Ringcentral 0% 20-1.3.25/cv 144a		01.03.25	USD	283 000	1 699 000	-	1 982 000	2 100 502.79	1.23
Sabre 4.0% 20-15.04.25 /cv 144a	4.000	15.04.25	USD	154 000	302 000	-154 000	302 000	356 926.25	0.21
Sarepta The 1.5% 17-15.11.24 /cv	1.500	15.11.24	USD	124 000	-	-124 000	-	-	0.00
Sbi Holding 0% 20-25.07.25 /cv	FRN	25.07.25	JPY	-	100 000 000	-	100 000 000	1 005 596.32	0.59
Sea 2.375% 20-01.12.25/cv 144a	2.375	01.12.25	USD	-	500 000	-500 000	-	-	0.00
Servicenow 0% 17-01.06.22 /cv	FRN	01.06.22	USD	215 000	366 000	-393 000	188 000	694 059.34	0.41
Shimizu Crp 0% 15-16.10.20 /cv	FRN	16.10.20	JPY	30 000 000	-	-30 000 000	-	-	0.00
Shopify 0.125% 20-01.11.25 /cv	0.125	01.11.25	USD	-	1 334 000	-	1 334 000	1 465 732.50	0.86
Silicon Lab 0.625% 15.6.25/cv 144a	0.625	15.06.25	USD	-	22 000	-22 000	-	-	0.00
Silpnt 0.125% 19-15.09.24cv***	0.125	15.09.24	USD	147 000	-	-147 000	-	-	0.00
Snam 0% 17-20.03.22 /cv	FRN	20.03.22	EUR	-	1 200 000	-600 000	600 000	722 823.21	0.42
Solaredge 0% 20-15.09.25 /cv	FRN	15.09.25	USD	-	895 000	-334 000	561 000	690 591.00	0.40
Splunk 1.125% 18-15.09.25 /cv	1.125	15.09.25	USD	389 000	402 000	-791 000	-	-	0.00
Splunk 1.125% 20-15.06.27 /cv	1.125	15.06.27	USD	-	2 702 000	-	2 702 000	2 987 449.82	1.75
Square 0.125% 20-1.3.25 /cv 144a	0.125	01.03.25	USD	376 000	89 000	-164 000	301 000	443 135.51	0.26
Starwood 3.5% 17-15.01.22 /cv	3.500	15.01.22	USD	118 000	-	-118 000	-	-	0.00
Strategic 0% 20-29.06.25 /cv	FRN	29.06.25	EUR	-	600 000	-600 000	-	-	0.00
Tandem Diab 1.5% 20-1.5.25/cv 144a	1.500	01.05.25	USD	-	848 000	-200 000	648 000	815 983.11	0.48
Teladoc 1.25% 01.06.27 /cv 144a	1.250	01.06.27	USD	-	2 154 000	-341 000	1 813 000	2 119 890.50	1.24
Teladoc 1.375% 15.05.25 /cv	1.375	15.05.25	USD	80 000	-	-80 000	-	-	0.00
Teradyne 1.25% 17-15.12.23 /cv	1.250	15.12.23	USD	68 000	285 000	-	353 000	987 681.96	0.58
Twilio 0.25% 18-01.06.23 /cv	0.250	01.06.23	USD	154 000	286 000	-68 000	372 000	1 451 994.57	0.85
Und 1.50% 20-01.06.24 /cv	1.500	01.06.24	USD	-	404 000	-	404 000	581 224.62	0.34
Viavi Sol 1% 17-01.03.24 /cv	1.000	01.03.24	USD	153 000	566 000	-153 000	566 000	655 964.40	0.38
Vonage Hldg 0% 19-01.06.24 /cv	FRN	01.06.24	USD	-	244 000	-244 000	-	-	0.00
Wayfair Inc 0.375%-17-01.09.22	0.375	01.09.22	USD	-	175 000	-175 000	-	-	0.00
Wayfair 0.625% 20-01.10.25 /cv	0.625	01.10.25	USD	-	3 091 000	-	3 091 000	2 962 745.35	1.73
Winnebago 1.50%01.04.25 Cv 144a	1.500	01.04.25	USD	217 000	-	-217 000	-	-	0.00
Wix.com 0% 20-15.08.25 /cv	FRN	15.08.25	USD	-	1 501 000	-	1 501 000	1 474 068.38	0.86
Workday Inc 0.25% 1.10.22 /cv	0.250	01.10.22	USD	121 000	661 000	-	782 000	1 179 543.62	0.69
Yaoko 0% 19-20.06.24/cv Regs	FRN	20.06.24	JPY	150 000 000	-	-150 000 000	-	-	0.00
Yy Incorp 0.75% 19-15.6.25/cv	0.750	15.06.25	USD	-	500 000	-	500 000	588 936.60	0.34
Zendesk 0.25% 18-15.03.23 /cv	0.250	15.03.23	USD	153 000	-	-153 000	-	-	0.00
Zendsk 0.625% 15.06.25/cv 144a	0.625	15.06.25	USD	-	1 546 000	-	1 546 000	1 940 675.71	1.13
Zscaler 0.125% 20-01.07.25 /cv	0.125	01.07.25	USD	-	554 000	-554 000	-	-	0.00
Zynga 0.25% 19-01.06.24 /cv	0.250	01.06.24	USD	-	544 000	-	544 000	686 460.00	0.40
Zynga 0.25% 19-1.06.24/cv 1***	0.250	01.06.24	USD	-	181 000	-181 000	-	-	0.00
								70 082 744.49	**40.94**
Total transferable securities dealt on another regulated market								**70 082 744.49**	**40.94**

Other transferable securities

Shares

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Stnly Bl Dk /cv Pfd -c-			USD	-	167	-167	-	-	0.00
2020 Cash T /cv Pfd			USD	-	2 521	-331	2 190	2 286 579.00	1.34
								2 286 579.00	**1.34**

Bonds

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Ares Cap 3.75% 17-01.02.22 /cv	3.750	01.02.22	USD	168 000	-	-168 000	-	-	0.00
Atlantica Y 4% 20-15.7.25/cv	4.000	15.07.25	USD	-	600 000	-	600 000	613 320.00	0.36
Blackli 0.125% 19-01.08.24 /cv	0.125	01.08.24	USD	-	372 000	-	372 000	548 932.50	0.32
Bloom 2.50% 20-15.08.25 /cv	2.500	15.08.25	USD	-	600 000	-100 000	500 000	540 750.00	0.32
Burlin Stor 2.25% 15.4.25 /cv	2.250	15.04.25	USD	206 000	98 000	-304 000	-	-	0.00
Dufry 1.0% 20-04.05.23 /cv	1.000	04.05.23	CHF	-	600 000	-600 000	-	-	0.00
Encore Capi 3.25% 19-01.10.25	3.250	01.10.25	USD	-	424 000	-	424 000	444 554.71	0.26
Encore Capi 3.25% 19-01.10.25	3.250	01.10.25	USD	-	424 000	-424 000	-	-	0.00
Etsy 0.125% 19-01.10.26 Conv	0.125	01.10.26	USD	-	717 000	-	717 000	1 126 318.74	0.65
Guess Inc 2% 20-15.04.24 /cv	2.000	15.04.24	USD	-	136 000	-136 000	-	-	0.00
Illumina 0% 18-15.08.23 /cv	FRN	15.08.23	USD	-	873 000	-	873 000	929 043.11	0.54

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Ironwood 1.50% 19-15.06.26 /cv	1.500	15.06.26	USD	174 000	-	-174 000	-	-	0.00
Natera 2.25% 20-01.05.27 /cv 144a	2.250	01.05.27	USD	103 000	24 000	-127 000	-	-	0.00
Ncl 5.375% 20-01.08.25 /cv	5.375	01.08.25	USD	-	900 000	-	900 000	1 045 687.50	0.61
Nova Measur 0% 20-15.10.25 /cv	FRN	15.10.25	USD	-	450 000	-	450 000	453 620.26	0.26
Nuvasive 1.0% 20-01.06.23 /cv	1.000	01.06.23	USD	-	178 000	-178 000	-	-	0.00
Omnicell 0.25% 20-15.09.25 /cv	0.250	15.09.25	USD	-	828 000	-	828 000	908 478.12	0.53
Pluralsight 0.375% 1.3.24/cv	0.375	01.03.24	USD	138 000	-	-138 000	-	-	0.00
Replig 0.375% 15.07.24 Cv/rgn	0.375	15.07.24	USD	212 000	376 000	-	588 000	919 180.47	0.54
Revance 1.75% 20-15.02.27 /cv	1.750	15.02.27	USD	119 000	490 000	-	609 000	650 833.55	0.38
Rh 0% 19-15.09.24 /cv	FRN	15.09.24	USD	287 000	26 000	-313 000	-	-	0.00
Royal Ca 2.875% 15.11.23 /cv	2.875	15.11.23	USD	-	804 000	-	804 000	763 378.35	0.45
Royal 4.25% 20-15.06.23 /cv	4.250	15.06.23	USD	-	1 250 000	-1 250 000	-	-	0.00
Snap 0.75% 1908.26/cv 144a***	0.750	01.08.26	USD	159 000	-	-159 000	-	-	0.00
Talend 1.75% 19-01.09.24 /cv	1.750	01.09.24	EUR	136 000	-	-136 000	-	-	0.00
Varonis Sys 1.25% 15.08.25 144a	1.250	15.08.25	USD	-	67 000	-67 000	-	-	0.00
Wayfair 1.0% 19-15.08.26 ***	1.000	15.08.26	USD	-	743 000	-743 000	-	-	0.00
Wayfair 1.125% 19-01.11.24 /cv	1.125	01.11.24	USD	-	188 000	-188 000	-	-	0.00
Wix.com 0% 19-01.07.23 /cv	FRN	01.07.23	USD	173 000	303 000	-476 000	-	-	0.00
Zillow 2.75% 20-15.05.25 /cv	2.750	15.05.25	USD	-	426 000	-141 000	285 000	448 255.64	0.26
1life Hlthc 3% 15.06.25 /cv	3.000	15.06.25	USD	-	573 000	-573 000	-	-	0.00
								9 392 352.95	**5.48**
Total other transferable securities								**11 678 931.95**	**6.82**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**158 988 794.41**	**92.88**
Liquidities and deposits (net)								**13 214 584.62**	**7.72**
Other assets and liabilities								**-1 024 270.50**	**-0.60**
TOTAL NET ASSETS								**171 179 108.53**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals

JSS Global
- Allocation

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Activision Blizzard Inc			USD	1 780	-	-	1 780	134 799.40	0.94
Alexion Pharma Inc			USD	650	-	-	650	74 841.00	0.52
Alibaba Group Holding Ltd			HKD	4 800	-	-	4 800	181 481.89	1.26
Ally Financial Inc			USD	3 800	-	-	3 800	101 384.00	0.70
Alphabet Inc -a-			USD	161	-	-41	120	193 933.20	1.35
Amazon Com Inc			USD	123	-	-41	82	248 964.30	1.74
American Tower Corp			USD	554	-	-	554	127 226.10	0.88
Amgen Inc			USD	317	-	-	317	68 769.98	0.48
Apple Inc			USD	-	2 000	-	2 000	217 720.00	1.51
Aptiv Plc			USD	-	1 190	-	1 190	114 823.10	0.80
Astellas Pharma Inc			JPY	3 300	-	-3 300	-	-	0.00
Axa			EUR	5 020	-	-	5 020	80 696.15	0.56
Bankinter Sa			EUR	15 500	-	-	15 500	58 083.50	0.40
Barry Callebaut Ag /nam.			CHF	60	-	-	60	123 921.23	0.86
Centene Corp. De			USD	1 330	560	-1 890	-	-	0.00
Cerner Corp			USD	1 570	-	-	1 570	110 041.30	0.76
Citrix Systems Inc			USD	1 090	-	-	1 090	123 464.30	0.86
Cme Group Inc			USD	628	-	-628	-	-	0.00
Coca-cola Hbc			GBP	3 220	-	-	3 220	73 068.72	0.51
Colgate-palmolive Co.			USD	1 431	-	-	1 431	112 891.59	0.78
Conocophillips			USD	2 562	-	-	2 562	73 324.44	0.51
Danone.			EUR	1 402	-	-1 402	-	-	0.00
Eaton Corporation Public Ltd			USD	1 224	-	-	1 224	127 038.96	0.88
Eisai Co.ltd			JPY	-	600	-	600	46 426.27	0.32
Elis Sa			EUR	11 000	-	-	11 000	120 509.56	0.84
Erste Group Bank Ag			EUR	3 390	-	-	3 390	69 420.63	0.48
Facebook Inc -a-			USD	-	440	-	440	115 768.40	0.80
Flex Ltd			USD	-	11 000	-	11 000	155 650.00	1.08
Fresenius Medical Care Ag			EUR	-	1 400	-	1 400	106 947.21	0.74
Glaxosmithkline Plc			GBP	5 500	-	-	5 500	91 866.36	0.64
Godaddy Inc			USD	1 590	-	-	1 590	112 476.60	0.78
Horizon Therap --- Reg Shs			USD	1 559	-	-	1 559	116 815.87	0.81
Itochu Corp			JPY	-	3 400	-	3 400	81 308.62	0.56
Kla Tencor Corporation			USD	516	440	-	956	188 504.08	1.31
Korian S.a.			EUR	2 410	-	-2 410	-	-	0.00
Lowe S Companies Inc.			USD	1 269	-	-	1 269	200 628.90	1.39
Mastercard Inc. Shs-a-			USD	810	-	-200	610	176 070.40	1.22
Medtronic Holdings Limited			USD	1 175	-	-1 175	-	-	0.00
Michelin B /nom.			EUR	650	-	-650	-	-	0.00
Microsoft Corp			USD	1 866	-	-	1 866	377 809.02	2.63
Motorola Soltn/ex-distr			USD	740	-	-	740	116 964.40	0.81
Mowi Asa			NOK	3 840	-	-	3 840	60 519.36	0.42
Murata Manufactur Co Ltd			JPY	1 800	-	-	1 800	125 125.36	0.87
Nexon Co Ltd			JPY	8 030	-	-3 100	4 930	137 657.12	0.96
Nike Inc B			USD	1 785	-	-520	1 265	151 901.20	1.05
Omv Ag			EUR	1 670	-	-	1 670	38 322.40	0.27
Owens Corning Inc			USD	-	2 600	-1 200	1 400	91 658.00	0.64
Pnc Financial Services Gp			USD	1 183	-	-	1 183	132 354.04	0.92
Progressive Corp			USD	1 600	-	-	1 600	147 040.00	1.02
Reckitt Benckiser Group Plc			GBP	-	1 100	-	1 100	96 716.40	0.67
Repsol Br-wi20			EUR	-	260	-260	-	-	0.00
Repsol Sa			EUR	4 684	260	-4 944	-	-	0.00
Rogers Commun./b. N-v. *opr*			CAD	1 688	-	-1 688	-	-	0.00
Sealed Air Corp (new)			USD	2 180	-	-	2 180	86 306.20	0.60
Shimano Inc.			JPY	-	300	-	300	68 198.80	0.47

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Shiseido Co.ltd			JPY	2 060	-	-	2 060	127 099.72	0.88
United Rentals Inc.			USD	683	-	-	683	121 772.07	0.85
Unitedhealth Group Inc			USD	-	360	-	360	109 850.40	0.76
Upm-kymmene Corp			EUR	3 750	-	-	3 750	105 972.23	0.74
Vertex Pharmaceuticals			USD	-	300	-	300	62 508.00	0.43
Vodafone Group Plc			GBP	46 000	-	-	46 000	61 262.34	0.43
Walt Disney /disney Ser			USD	954	-	-954	-	-	0.00
Ww Grainger Inc			USD	-	360	-	360	126 007.20	0.88
Zoetis Inc -a-			USD	1 143	-	-1 143	-	-	0.00
								6 273 910.32	**43.57**
Bonds									
Abbvie 3.2% 16-14.05.26	3.200	14.05.26	USD	-	200 000	-	200 000	221 050.02	1.54
Adb	1.875	18.02.22	USD	120 000	-	-	120 000	122 634.40	0.85
Anh-bsch	3.300	01.02.23	USD	153 000	-	-	153 000	161 929.78	1.12
Anheuser-bu 3.65% 19-01.02.26	3.650	01.02.26	USD	-	200 000	-	200 000	224 800.14	1.56
Apple Inc	2.150	09.02.22	USD	150 000	-	-	150 000	153 567.96	1.07
Banco Peru 3.25% 19-04.10.26 Regs	3.250	04.10.26	USD	150 000	-	-	150 000	158 325.00	1.10
Bax	2.600	15.08.26	USD	75 000	-	-75 000	-	-	0.00
Chile	3.875	05.08.20	USD	140 000	-	-140 000	-	-	0.00
Colgpalm	2.100	01.05.23	USD	170 000	-	-	170 000	177 237.16	1.23
Count Gard 6.15% 19-17.09.25	6.150	17.09.25	USD	-	200 000	-	200 000	221 455.66	1.54
Credito 2.7% 19-11.01.25 Regs	2.700	11.01.25	USD	150 000	-	-	150 000	155 632.50	1.08
Cvs Health 4.1% 18-25.03.25	4.100	25.03.25	USD	-	200 000	-151 000	49 000	55 276.11	0.38
Cw Bk Austr	2.850	18.05.26	USD	170 000	-	-170 000	-	-	0.00
Ebay 3.6% 17-05.06.27	3.600	05.06.27	USD	-	190 000	-	190 000	212 587.22	1.48
Ecopetrol 4.125% 14-16.01.25	4.125	16.01.25	USD	150 000	-	-	150 000	156 937.50	1.09
Euro Bk Rec 7.25% 18-21.05.20rbg	7.250	21.05.20	RUB	4 700 000	-	-4 700 000	-	-	0.00
Fedex Corp 3.25% 16-01.04.26	3.250	01.04.26	USD	-	210 000	-	210 000	234 206.83	1.63
General Mtr 5.20% 20-20.03.23	5.200	20.03.23	USD	-	200 000	-	200 000	217 146.52	1.51
Huarong Fin 4.25% 17-07.11.27	4.250	07.11.27	USD	-	200 000	-	200 000	214 646.00	1.49
Iadb 3% 14-21.02.24	3.000	21.02.24	USD	170 000	-	-170 000	-	-	0.00
Ibrd	1.875	15.03.21	USD	130 000	-	-	130 000	130 766.64	0.91
Ibrd	7.625	19.01.23	USD	120 000	-	-120 000	-	-	0.00
Intel Corp	2.600	19.05.26	USD	150 000	-	-150 000	-	-	0.00
Intl Fin 8.25% 18-30.01.23	8.250	30.01.23	BRL	500 000	-	-	500 000	93 838.64	0.65
Kroger Co 2.65% 16-15.10.26	2.650	15.10.26	USD	-	200 000	-	200 000	216 429.00	1.50
Manitoba	2.050	30.11.20	USD	135 000	-	-	135 000	135 183.17	0.94
Minejesa4.625%10.08.30 /pool	4.625	10.08.30	USD	-	200 000	-	200 000	206 188.00	1.43
Poland	5.000	23.03.22	USD	132 000	-	-	132 000	140 891.39	0.98
Rbc 4.8% 16-05.04.26	4.800	05.04.26	USD	-	200 000	-200 000	-	-	0.00
Schlumb Inv 3.65% 13-01.12.23	3.650	01.12.23	USD	-	200 000	-	200 000	215 294.82	1.50
Usa	2.000	31.05.21	USD	120 000	-	-120 000	-	-	0.00
Usa 2% 17-31.05.24 /tbo	2.000	31.05.24	USD	-	400 000	-	400 000	424 984.36	2.95
Usa 2.125% 15-30.06.22 /tbo	2.125	30.06.22	USD	170 000	-	-100 000	70 000	72 294.14	0.50
Verizon Com 3.125%16.03.22(rta)	3.125	16.03.22	USD	140 000	-	-140 000	-	-	0.00
Vmware Inc 3.9% 17-21.08.27	3.900	21.08.27	USD	-	200 000	-	200 000	220 994.62	1.53
Westpac Bk	2.850	13.05.26	USD	170 000	-	-170 000	-	-	0.00
								4 544 297.58	**31.56**
Tracker Funds									
Ish Eur Corp Bd Bbb-bb Etf			EUR	100 000	-	-	100 000	607 178.06	4.22
Ishs Cr Msci Wd Acc Etf Usd			USD	7 000	-	-7 000	-	-	0.00
Van Ftse Em Ma Usd/dis			USD	10 530	-	-	10 530	627 535.35	4.36
								1 234 713.41	**8.58**
Options on securities									
Repsol Rights 06.07.20 /sous			EUR	-	4 684	-4 684	-	-	0.00
Treasury bills									
Usa 0% 19-18.06.20 Tb Rbg	FRN	18.06.20	USD	100 000	-	-100 000	-	-	0.00
Usa 0% 20-03.09.20 Tb***	FRN	03.09.20	USD	-	500 000	-500 000	-	-	0.00
Usa 0% 20-06.08.20 Tb	FRN	06.08.20	USD	400 000	-	-400 000	-	-	0.00
Options sur futures									
S&p 500 Emini Index		18.12.20	USD	-	17	-	17	182 537.50	1.27
S&p 500 Emini Index		18.12.20	USD	-	-	-17	-17	-14 662.50	-0.10
S&p 500 Emini Index		18.12.20	USD	-	-	-17	-17	-63 112.50	-0.44
S&p 500 Emini Index		18.12.20	USD	-5	5	-	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
S&p 500 Emini Index		18.12.20	USD	-5	5	-	-	-	0.00
S&p 500 Emini Index		18.12.20	USD	-	12	-12	-	-	0.00
S&p 500 Emini Index		18.12.20	USD	-	12	-12	-	-	0.00
S&p 500 Emini Index		18.12.20	USD	5	-	-5	-	-	0.00
S&p 500 Emini Index		18.12.20	USD	-	12	-12	-	-	0.00
								104 762.50	**0.73**
Index options									
Euro Stoxx 50 Pr		18.12.20	EUR	-	12	-	12	15 040.54	0.11
Euro Stoxx 50 Pr		18.12.20	EUR	-	-	-12	-12	-2 683.81	-0.02
Euro Stoxx 50 Pr		18.12.20	EUR	-	12	-12	-	-	0.00
								12 356.73	**0.09**
Total transferable securities listed on an official stock exchange								**12 170 040.54**	**84.53**

Transferable securities dealt on another regulated market

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Bonds									
Bc Sant Cl 2.70% 20-10.01.25	2.700	10.01.25	USD	150 000	-	-	150 000	157 501.50	1.09
Bristol Mye 3.625% 19-15.5.24 Regs	3.625	15.05.24	USD	170 000	-	-170 000	-	-	0.00
Cnac Hk Fin 3.375% 19-19.06.24	3.375	19.06.24	USD	-	200 000	-	200 000	207 679.00	1.44
Inversiones 4.5% 12-25.04.22	4.500	25.04.22	USD	150 000	-	-	150 000	156 341.25	1.09
								521 521.75	**3.62**
Total transferable securities dealt on another regulated market								**521 521.75**	**3.62**

Other transferable securities

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Investment funds									
Amundi Funds Cash-xu-usd/cap			USD	800	-	-800	-	-	0.00
As I Em C Bd -xminc- Usd/dist			USD	32 000	-	-	32 000	314 921.60	2.19
Legg We Mac Op -premier- Usd			USD	1 800	-	-1 800	-	-	0.00
Lz Glb Rt Alt-acc Shs-ea-usd			USD	2 500	-	-2 500	-	-	0.00
Man Gl G Eu Eqty-inz-hdg-usd/c			USD	2 800	-	-2 800	-	-	0.00
N1 Eu Hy Bd -hai- Usd/dis			USD	19 000	-	-	19 000	297 160.00	2.06
Sky Hgl Us Sdhy-a-dis			USD	3 300	-	-	3 300	289 773.00	2.01
								901 854.60	**6.26**
Total other transferable securities								**901 854.60**	**6.26**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**13 593 416.89**	**94.41**
Liquidities and deposits (net)								**1 117 672.15**	**7.76**
Other assets and liabilities								**-312 600.55**	**-2.17**
TOTAL NET ASSETS								**14 398 488.49**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals

JSS Bond - Asia Opportunities

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Bonds									
Ageas Cap 4.125% 13-25.04.23	4.125	25.04.23	USD	700 000	-	-	700 000	728 206.50	2.38
Bluest Fin 3.375% 19-16.07.24	3.375	16.07.24	USD	600 000	-	-600 000	-	-	0.00
Bnhi Invt4.45%17-30.11.20(rbg)	4.450	30.11.20	USD	400 000	-	-	400 000	395 027.22	1.29
Charm 4.375% 17-21.12.27 Regs	4.375	21.12.27	USD	400 000	-	-	400 000	450 086.00	1.47
China St 3.875% 17-29.11.27	3.875	29.11.27	USD	300 000	-	-	300 000	325 578.00	1.06
Cn Wall Iii 3.875% 17-31.08.27	3.875	31.08.27	USD	400 000	-	-	400 000	434 396.00	1.42
Cnac Hk Fin 4.125% 17-19.07.27	4.125	19.07.27	USD	400 000	-	-	400 000	431 304.00	1.41
Count Gard 5.125% 20-14.01.27	5.125	14.01.27	USD	800 000	-	-	800 000	854 927.84	2.79
Cq Nanan Co 4.5% 16-17.08.26	4.500	17.08.26	USD	600 000	200 000	-	800 000	823 341.84	2.69
Far East Ho Frn 18-03.07.21	FRN	03.07.21	USD	200 000	-	-200 000	-	-	0.00
Far East Ho 4.375% 18-27.02.23	4.375	27.02.23	USD	500 000	200 000	-	700 000	717 465.84	2.34
Fmg Res 5.125% 17-15.05.24	5.125	15.05.24	USD	700 000	-	-700 000	-	-	0.00
Franshion B 4.25% 19-23.07.29	4.250	23.07.29	USD	600 000	200 000	-	800 000	816 304.00	2.67
Fwd Ltd 5% 14-24.09.24	5.000	24.09.24	USD	600 000	-	-	600 000	645 822.30	2.11
Geely Finan 3.0% 20-05.03.25	3.000	05.03.25	USD	800 000	200 000	-	1 000 000	985 970.08	3.22
Haitian Bvi 3.875%12.12.20(rbg)	3.875	12.12.20	USD	400 000	-	-	400 000	400 596.00	1.31
Hk Int Qi 4.25% 17-4.12.22 Regs	4.250	04.12.22	USD	400 000	-	-	400 000	407 985.64	1.33
Huarong Fin 5.5% 15-16.01.25	5.500	16.01.25	USD	600 000	-	-	600 000	669 945.00	2.19
Kbank Hk 5.275% 20-perp	5.275	31.12.99	USD	-	200 000	-	200 000	198 350.00	0.65
Lendlease 4.5% 16-26.05.26	4.500	26.05.26	USD	750 000	-	-	750 000	803 625.00	2.62
Longfor Ppt 3.95% 19-16.09.29	3.950	16.09.29	USD	600 000	-	-	600 000	640 686.00	2.09
Macquarie 4.875% 15-10.06.25	4.875	10.06.25	USD	200 000	-	-200 000	-	-	0.00
Melco 5.625% 19-17.07.27	5.625	17.07.27	USD	600 000	-	-	600 000	610 397.70	1.99
Minejesa4.625%10.08.30 /pool	4.625	10.08.30	USD	700 000	200 000	-	900 000	927 846.00	3.03
Nanjing 4.5% 17-05.12.27	4.500	05.12.27	USD	700 000	-	-	700 000	731 783.71	2.39
Nissan Moto 4.345% 20-17.09.27	4.345	17.09.27	USD	-	1 000 000	-	1 000 000	1 004 557.30	3.27
Poly Rl Est 3.875% 19-25.03.24	3.875	25.03.24	USD	600 000	-	-600 000	-	-	0.00
Pow Fin 3.9% 19-16.09.29	3.900	16.09.29	USD	200 000	-	-	200 000	197 867.00	0.65
Santos Fin 4.125% 17-14.09.27	4.125	14.09.27	USD	700 000	200 000	-	900 000	925 686.00	3.02
Sunshine 4.5% 16-20.04.26	4.500	20.04.26	USD	600 000	200 000	-	800 000	797 953.93	2.61
Vanke 3.975% 17-09.11.27	3.975	09.11.27	USD	600 000	-	-	600 000	647 379.00	2.11
Wuhan So Am 3.8% 17-18.12.20 Rbg	3.800	18.12.20	USD	400 000	-	-400 000	-	-	0.00
Yuexiu Property 4.5%13-24.1.23	4.500	24.01.23	USD	200 000	-	-200 000	-	-	0.00
Yunnan 4.25% 17-14.11.22	4.250	14.11.22	USD	400 000	-	-	400 000	401 999.16	1.31
Zijin Intl 5.282% 18-18.10.21	5.282	18.10.21	USD	-	600 000	-	600 000	608 565.00	1.99
								17 583 652.06	**57.41**
Total transferable securities listed on an official stock exchange								**17 583 652.06**	**57.41**
Transferable securities dealt on another regulated market									
Bonds									
Adani Abbot 4.45% 17-15.12.22	4.450	15.12.22	USD	700 000	-	-	700 000	658 350.00	2.15
Bbl Tb 9.025% 97-15.3.29	9.025	15.03.29	USD	400 000	-	-	400 000	550 951.44	1.80
Bea 4.0% 20-29.05.30	4.000	29.05.30	USD	-	400 000	-	400 000	411 408.00	1.34
Booking Holdi 0.9%	5.875	31.12.99	USD	400 000	-	-	400 000	406 409.32	1.33
Chengdu Com 4.75% 17-13.12.27	4.750	13.12.27	USD	400 000	200 000	-	600 000	629 997.12	2.06
China O&g 5.50% 19-25.01.23	5.500	25.01.23	USD	800 000	200 000	-	1 000 000	1 026 198.30	3.35
Cmb Int Lea 2.75% 20-12.08.30	2.750	12.08.30	USD	-	200 000	-	200 000	195 394.10	0.64
Ctr Plaz Dv 3.85% 20-17.07.25	3.850	14.07.25	USD	800 000	-	-	800 000	779 955.63	2.55
Elect Globa 4.10% 20-perp	4.100	31.12.99	USD	600 000	-	-	600 000	588 000.00	1.92
Far East Ho 3.375% 20-18.02.25	3.375	18.02.25	USD	300 000	-	-	300 000	301 416.57	0.98
Guohui Intl 3.15% 20-27.08.25	3.150	27.08.25	USD	-	600 000	-	600 000	599 993.77	1.96
Huarong Lea 2.50% 20-21.07.21	2.500	21.07.21	USD	-	400 000	-400 000	-	-	0.00
Kookmin Bank 4.35% 19-perp	4.350	31.12.99	USD	200 000	-	-200 000	-	-	0.00
Melco 5.375% 19-04.12.29	5.375	04.12.29	USD	200 000	-	-	200 000	193 072.97	0.63

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Nan Fung Tr 3.625% 20-27.08.30	3.625	27.08.30	USD	-	600 000	-	600 000	598 809.30	1.96
Newcastle 4.4% 17-29.09.27	4.400	29.09.27	USD	800 000	-	-	800 000	784 372.75	2.56
Olam Intl 4.5% 16-12.04.21	4.500	12.04.21	USD	500 000	-	-	500 000	504 375.00	1.65
Pow Fin 3.75% 19-18.06.24	3.750	18.06.24	USD	600 000	-	-	600 000	620 615.40	2.03
Pt Adaro In 4.25% 19-31.10.24	4.250	31.10.24	USD	650 000	-	-	650 000	647 562.50	2.11
Shimao Group 5.6% 19-15.7.26	5.600	15.07.26	USD	800 000	200 000	-	1 000 000	1 097 431.90	3.57
Sino-ocean 4.75% 19-05.08.29	4.750	05.08.29	USD	800 000	200 000	-	1 000 000	1 013 215.00	3.31
Yunda Holdi 2.25% 20-19.08.25	2.250	19.08.25	USD	-	400 000	-	400 000	397 902.00	1.30
Zg O P&c 3.50% 20-08.03.26	3.500	08.03.26	USD	-	600 000	-	600 000	601 760.52	1.96
								12 607 191.59	**41.16**
Total transferable securities dealt on another regulated market								**12 607 191.59**	**41.16**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**30 190 843.65**	**98.57**
Liquidities and deposits (net)								**202 908.86**	**0.66**
Other assets and liabilities								**234 560.21**	**0.77**
TOTAL NET ASSETS								**30 628 312.72**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Sustainable Bond - Global High Yield

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Bonds									
Aa Bond 5.5% 15-31.07.22	5.500	31.07.22	GBP	1 600 000	-	-1 600 000	-	-	0.00
Adient Glob 3.5% 16-15.08.24	3.500	15.08.24	EUR	1 200 000	-	-1 200 000	-	-	0.00
Al Ahli B 7.25% 18-perp	7.250	31.12.99	USD	-	500 000	-	500 000	513 870.00	0.23
Ally Fin 5.125% 14-30.09.24	5.125	30.09.24	USD	500 000	-	-	500 000	564 257.15	0.25
Ally Fin 5.75% 15-20.11.25	5.750	20.11.25	USD	1 300 000	-	-	1 300 000	1 479 048.61	0.66
Amplifon 1.125% 20-13.02.27 Regs	1.125	13.02.27	EUR	500 000	-	-	500 000	575 300.78	0.26
Ams 6.0% 20-31.07.25	6.000	31.07.25	EUR	-	1 000 000	-	1 000 000	1 214 356.13	0.54
Ard Fin 5% 19-30.06.27 /pik	5.000	30.06.27	EUR	2 000 000	-	-	2 000 000	2 260 092.99	1.01
Arr Gbl Fin 5.125% 16-15.09.24	5.125	15.09.24	GBP	1 100 000	-	-	1 100 000	1 351 280.29	0.60
Ashtead 4.125% 17-15.08.25 144a	4.125	15.08.25	USD	200 000	-	-	200 000	205 914.00	0.09
Auchan Sa 2.375% 19-25.04.25	2.375	25.04.25	EUR	1 000 000	-	-	1 000 000	1 248 820.54	0.56
Auchan 3.25% 20-23.07.27	3.250	23.07.27	EUR	-	1 200 000	-	1 200 000	1 576 014.09	0.71
Avis Budget 4.75% 30.1.26 Regs	4.750	30.01.26	EUR	600 000	-	-	600 000	615 040.80	0.28
Az 5.5% 17-03.11.22	5.500	03.11.22	USD	600 000	-	-600 000	-	-	0.00
Azr Pwr Slr 5.65% 19-24.12.24 Regs	5.650	24.12.24	USD	700 000	-	-	700 000	738 500.00	0.33
Banc Ifis 4.5% 17-17.10.27 Regs	4.500	17.10.27	EUR	1 100 000	-	-	1 100 000	1 119 886.79	0.50
Banca Ifis 1.75% 20-25.06.24	1.750	25.06.24	EUR	1 000 000	-	-	1 000 000	1 105 645.33	0.49
Beacon Roof 4.875% 17-01.11.25	4.875	01.11.25	USD	400 000	400 000	-	800 000	786 252.00	0.35
Belden 3.375% 17-15.07.27 Regs	3.375	15.07.27	EUR	500 000	275 000	-	775 000	886 572.29	0.40
Bgeo Group 6% 16-26.07.23	6.000	26.07.23	USD	400 000	500 000	-	900 000	936 000.00	0.42
Biz Fin 9.75% 15-22.01.25	9.750	22.01.25	USD	1 200 000	500 000	-	1 700 000	1 754 400.00	0.79
Boyd Gam 6.375% 16-01.04.26	6.375	01.04.26	USD	800 000	-	-	800 000	831 176.00	0.37
Braskem Fi 6.45% 14-03.02.24	6.450	03.02.24	USD	-	200 000	-	200 000	213 500.00	0.10
Braskem Ide 7.45% 19-15.11.29	7.450	15.11.29	USD	-	1 000 000	-	1 000 000	947 020.00	0.42
Braskem 4.50% 19-31.01.30 Regs	4.500	31.01.30	USD	1 500 000	-	-	1 500 000	1 387 200.00	0.62
Cabot Fin 7.5% 1.10.23 Pool/regs	7.500	01.10.23	GBP	1 700 000	-	-	1 700 000	2 231 071.50	1.00
Casino Gp 2.798% 14-05.08.26	4.048	05.08.26	EUR	-	400 000	-	400 000	358 083.74	0.16
Casino Gp4.498% 14-07.03.24	4.498	07.03.24	EUR	300 000	1 200 000	-	1 500 000	1 435 665.98	0.64
Cattol Ass 4.25% 17-14.12.47	4.250	14.12.47	EUR	-	100 000	-	100 000	118 799.91	0.05
Cellnex 1.75% 20-23.10.30 Regs	1.750	23.10.30	EUR	-	400 000	-	400 000	459 481.61	0.21
Cellnex 2.875% 18.04.25 Regs	2.875	18.04.25	EUR	500 000	-	-	500 000	631 289.88	0.28
Cemig Ge 9.25% 17-05.12.24 Regs	9.250	05.12.24	USD	1 100 000	-	-	1 100 000	1 238 875.00	0.55
Cent Chin R 6.5% 18-05.03.21	6.500	05.03.21	USD	1 900 000	-	-1 000 000	900 000	902 249.91	0.40
China Water 5.25% 17-7.2.22regs	5.250	07.02.22	USD	-	300 000	-	300 000	298 498.02	0.13
Citycon Oyj 4.496% 19-perp	4.496	31.12.99	EUR	-	1 100 000	-	1 100 000	1 129 176.47	0.51
Cn Auto 8.875% 19-10.05.22	8.875	10.05.22	USD	1 000 000	1 000 000	-2 000 000	-	-	0.00
Comcel Tr 6.875% 14-06.02.24	6.875	06.02.24	USD	400 000	-	-	400 000	410 042.00	0.18
Corp 1.625% 20-03.06.25 Regs	1.625	03.06.25	EUR	-	2 200 000	-2 200 000	-	-	0.00
Cosan Lux 7% 16-20.01.27	7.000	20.01.27	USD	1 000 000	-	-	1 000 000	1 064 385.00	0.48
Credem It 1.5% 19-25.10.25	1.500	25.10.25	EUR	400 000	-	-	400 000	467 202.00	0.21
Crystal 4.25% 19-15.10.24 Regs	4.250	15.10.24	EUR	1 000 000	500 000	-	1 500 000	1 699 050.21	0.76
Dell Bank 1.625% 20-24.06.24	1.625	24.06.24	EUR	-	500 000	-	500 000	597 297.80	0.27
Dell Intl 5.85% 20-15.07.25	5.850	15.07.25	USD	600 000	-	-600 000	-	-	0.00
Deut Lufth 0.25% 19-06.09.24	0.250	06.09.24	EUR	-	500 000	-	500 000	505 253.69	0.23
Dno A 8.375% 19-29.05.24	8.375	29.05.24	USD	1 400 000	-	-	1 400 000	1 237 250.00	0.55
Drax Finc 2.625% 20-01.11.25	2.625	01.11.25	EUR	-	200 000	-	200 000	234 309.58	0.10
Drax Finc 6.625% 18-1.11.25 Regs	6.625	01.11.25	USD	1 000 000	200 000	-	1 200 000	1 258 500.00	0.56
Dufry One 2.5% 17-15.10.24regs	2.500	15.10.24	EUR	-	1 000 000	-	1 000 000	1 056 489.83	0.47
Edp 4.496% 19-30.04.79	4.496	30.04.79	EUR	800 000	800 000	-	1 600 000	2 014 825.20	0.90
Ellaktor Va 6.375% 15.12.24 Regs	6.375	15.12.24	EUR	-	2 500 000	-	2 500 000	2 486 226.72	1.12
Embarq Corp 7.995% 06-01.06.36	7.995	01.06.36	USD	370 000	-	-	370 000	434 518.75	0.19
Emc 3.375% 13-01.06.23	3.375	01.06.23	USD	400 000	-	-	400 000	408 819.88	0.18
Emirate Nbd 6.125% 19-perp Regs	6.125	31.12.99	USD	-	1 400 000	-	1 400 000	1 447 573.40	0.65
Encompass H 5.125% 15-15.03.23	5.125	15.03.23	USD	300 000	-	-300 000	-	-	0.00
Encore Capi 4.875% 15.10.25 Regs	4.875	15.10.25	EUR	-	800 000	-	800 000	941 315.29	0.42

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Eurofins 2.875% 19-perp Regs	2.875	31.12.99	EUR	-	400 000	-	400 000	469 645.15	0.21
Eurofins 3.25% 17-perp Regs	3.250	31.12.99	EUR	-	600 000	-	600 000	687 778.46	0.31
Europcar Gr 4% 19-30.04.26 Regs/flt	4.000	30.04.26	EUR	800 000	700 000	-1 500 000	-	-	0.00
Europcar 4.125% 17-15.11.24 Regs/flt	FRN	15.11.24	EUR	200 000	-	-200 000	-	-	0.00
Explorer Ii 3.375% 20-24.02.25	3.375	24.02.25	EUR	-	500 000	-	500 000	465 940.00	0.21
Fastighets 3% 17-07.03.78 Regs	3.000	07.03.78	EUR	1 000 000	300 000	-	1 300 000	1 495 891.05	0.67
Finansbank 6.875% 19-7.9.24 Regs	6.875	07.09.24	USD	1 000 000	-	-	1 000 000	1 021 251.20	0.46
Fondiaria 5.75% 14-perp	5.750	31.12.99	EUR	900 000	1 000 000	-	1 900 000	2 315 509.80	1.05
Fortune 5.95% 20-19.10.25	5.950	19.10.25	USD	-	1 000 000	-	1 000 000	1 006 181.60	0.45
Frostbite 1 3% 19-08.05.26	3.000	08.05.26	EUR	1 000 000	-	-100 000	900 000	1 048 007.51	0.47
Gamestop 6.75% 16-15.03.21 Regs	6.750	15.03.21	USD	2 054 000	-	-2 054 000	-	-	0.00
Gas Nat Fen 3.375% 15-29.12.49	3.375	29.12.49	EUR	1 300 000	-	-	1 300 000	1 559 905.27	0.70
Glbwr Re Es 2.95% 20-29.07.26	2.950	29.07.26	EUR	-	800 000	-	800 000	927 896.21	0.42
Gnw Fin 7.625% 11-24.09.21	7.625	24.09.21	USD	400 000	750 000	-	1 150 000	1 150 034.50	0.51
Gol Finance 7% 17-31.01.25	7.000	31.01.25	USD	800 000	-	-	800 000	596 016.00	0.27
Gol Luxco 7% 17-31.01.25	7.000	31.01.25	USD	1 500 000	-	-1 000 000	500 000	372 510.00	0.17
Greenko Sol 5.55% 19-29.01.25	5.550	29.01.25	USD	600 000	-	-	600 000	618 427.38	0.28
Greenko 4.875% 17-24.07.22	4.875	24.07.22	USD	600 000	-	-	600 000	604 200.00	0.27
Gth Finance 7.25% 16-26.04.23	7.250	26.04.23	USD	600 000	-	-	600 000	663 752.40	0.30
Heathrow Fi 4.125% 19-01.09.29	4.125	01.09.29	GBP	1 400 000	-	-	1 400 000	1 629 180.00	0.73
Hilong 7.25% 17-22.06.20/dflt	FRN	22.06.20	USD	1 500 000	-	-	1 500 000	736 875.00	0.33
Hilong 8.25% 19-26.09.22/flt	FRN	26.09.22	USD	200 000	-	-	200 000	98 250.00	0.04
Hilton 4.625% 17-01.04.25(rta)	4.625	01.04.25	USD	400 000	-	-	400 000	405 162.00	0.18
Hologic 4.375% 17-15.10.25	4.375	15.10.25	USD	300 000	-	-300 000	-	-	0.00
Hta Group L 7.0% 20-18.12.25 Regs	7.000	18.12.25	USD	-	500 000	-	500 000	524 910.00	0.23
Hta Group 7.0% 20-18.12.25 ***	7.000	18.12.25	USD	-	900 000	-	900 000	947 250.00	0.42
In Justitia 3% 19-15.09.27	3.000	15.09.27	EUR	1 400 000	-	-	1 400 000	1 420 770.34	0.64
In Justitia 3.5% 19-15.7.26 Regs	3.500	15.07.26	EUR	600 000	-	-	600 000	626 101.05	0.28
In Justitia 4.875% 20-15.08.25 Regs	4.875	15.08.25	EUR	-	1 000 000	-	1 000 000	1 140 329.91	0.51
Int Gam 3.5% 19-15.06.26 Regs	3.500	15.06.26	EUR	-	1 500 000	-	1 500 000	1 655 226.81	0.74
Isp 2.125% 20-26.05.25	2.125	26.05.25	EUR	-	1 000 000	-	1 000 000	1 243 472.25	0.56
Isp 2.50% 20-15.01.30	2.500	15.01.30	GBP	800 000	-	-	800 000	1 051 131.32	0.47
Itauun H Bz 3.25% 20-24.1.25 Regs	3.250	24.01.25	USD	800 000	-	-	800 000	811 600.00	0.36
Jsl Europe 7.75% 26.07.24 Regs	7.750	26.07.24	USD	1 100 000	-	-	1 100 000	1 129 975.00	0.51
Klab Fn 4.875% 17-19.09.27regs	4.875	19.09.27	USD	400 000	-	-	400 000	428 030.00	0.19
Klabin Aust 5.75% 19-03.04.29 Regs	5.750	03.04.29	USD	900 000	-	-	900 000	996 075.00	0.45
Kosmos Eng 7.125% 19-4.4.26 Regs	7.125	04.04.26	USD	1 000 000	1 000 000	-500 000	1 500 000	1 249 560.00	0.56
Kraft Foods 5% 12-4.6.2042 Sr	5.000	04.06.42	USD	-	1 500 000	-	1 500 000	1 650 689.10	0.74
Loxam 4.25% 17-15.04.24 Regs	4.250	15.04.24	EUR	-	305 000	-305 000	-	-	0.00
Loxam 5.75% 19-15.07.27	5.750	15.07.27	EUR	1 000 000	-	-1 000 000	-	-	0.00
Loxam 6% 17-15.04.25 Regs	6.000	15.04.25	EUR	800 000	-	-800 000	-	-	0.00
Macys Ret 3.625% 14-01.06.24	3.625	01.06.24	USD	-	500 000	-	500 000	383 702.50	0.17
Marble Ii 5.3% 17-20.06.22	5.300	20.06.22	USD	400 000	-	-	400 000	402 749.92	0.18
Mattel Inc 6.75% 17-31.12.25 Regs	6.750	31.12.25	USD	650 000	650 000	-	1 300 000	1 368 575.00	0.61
Mce Finan 4.875% 17-06.06.25	4.875	06.06.25	USD	400 000	-	-400 000	-	-	0.00
Mce Finan 5.25% 19-26.04.26	5.250	26.04.26	USD	200 000	-	-	200 000	201 582.78	0.09
Mgic Inv 5.75% 16-15.08.23	5.750	15.08.23	USD	350 000	-	-350 000	-	-	0.00
Millicom Ic 5.125% 17-15.01.28	5.125	15.01.28	USD	600 000	-	-	600 000	630 900.00	0.28
Mueller Wat 5.5% 18-15.06.26	5.500	15.06.26	USD	1 000 000	-	-1 000 000	-	-	0.00
Natura 5.375% 18-01.02.23 Regs	5.375	01.02.23	USD	400 000	-	-	400 000	412 000.00	0.18
Nbm Us Hold 6.625% 19-06.08.29	6.625	06.08.29	USD	1 300 000	-	-	1 300 000	1 404 136.50	0.63
Netflix 3.625% 18-15.05.27	3.625	15.05.27	EUR	-	1 500 000	-	1 500 000	1 893 792.75	0.85
Network I2i 5.65% 19-perp	5.650	31.12.99	USD	1 000 000	200 000	-	1 200 000	1 204 800.00	0.54
Nexa Res 5.375% 17-4.5.27 Regs	5.375	04.05.27	USD	1 000 000	-	-	1 000 000	1 054 750.00	0.47
Nexa Res 6.50% 20-18.1.28 Regs	6.500	18.01.28	USD	-	600 000	-	600 000	669 375.00	0.30
Nokia Oj 6.625% 09-15.05.39	6.625	15.05.39	USD	1 500 000	-	-	1 500 000	1 890 144.00	0.85
Nordex 6.5% 18-01.02.23 Regs	6.500	01.02.23	EUR	1 400 000	1 000 000	-400 000	2 000 000	2 361 570.30	1.07
Novo Banco 8.5% 18-6.7.28 Regs	8.500	06.07.28	EUR	-	1 000 000	-	1 000 000	993 824.39	0.44
Ocado Grp 4% 17-15.06.24	4.000	15.06.24	GBP	500 000	-	-	500 000	657 322.41	0.29
Paprec Hold 4% 18-31.03.25 Regs	4.000	31.03.25	EUR	2 300 000	-	-	2 300 000	2 525 773.38	1.14
Premier 6.25% 18-15.10.23 Regs	6.250	15.10.23	GBP	400 000	-	-	400 000	531 391.97	0.24
Renew Clean 6.67% 19-12.03.24	6.670	12.03.24	USD	400 000	-	-	400 000	419 411.84	0.19
Rep Of Albn 3.50% 20-16.06.27	3.500	16.06.27	EUR	-	100 000	-	100 000	120 561.98	0.05
Repsm 4.247% 20-perp	4.247	31.12.99	EUR	-	1 000 000	-	1 000 000	1 183 778.81	0.53
Repsm 4.5% 15-25.03.75	4.500	25.03.75	EUR	500 000	500 000	-	1 000 000	1 208 531.88	0.54
Royal Carib 9.125% 20-15.06.23	9.125	15.06.23	USD	-	250 000	-	250 000	260 625.00	0.12
Sealed Air 5.125% 14-01.12.24	5.125	01.12.24	USD	330 000	-	-	330 000	361 143.75	0.16
Selecta 5.875% 18-01.02.24 Regs/flt	FRN	01.02.24	EUR	1 000 000	-	-1 000 000	-	-	0.00
Selecta 5.875% 18-1.2.24 Regs/flt	FRN	01.02.24	CHF	1 500 000	-	-	1 500 000	841 013.99	0.38

 The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Sfr Group 5.875% 18-01.02.27	5.875	01.02.27	EUR	1 500 000	-	-	1 500 000	1 829 484.29	0.82
Shriram 5.10% 20-16.07.23	5.100	16.07.23	USD	1 000 000	-	-	1 000 000	962 437.04	0.43
Shriram 5.7% 19-27.02.22	5.700	27.02.22	USD	500 000	-	-	500 000	491 249.48	0.22
Softbank 3.125% 17-19.9.25	3.125	19.09.25	EUR	600 000	-	-	600 000	696 567.25	0.31
Softbank 5% 18-15.04.28	5.000	15.04.28	EUR	512 000	-	-	512 000	633 537.65	0.28
Softbank 6%(frn) 17-perp Regs	6.000	31.12.99	USD	200 000	1 200 000	-	1 400 000	1 299 900.00	0.58
Solvay Fin 5.425%/frn 13-perp	5.425	31.12.99	EUR	500 000	-	-	500 000	631 281.72	0.28
Solvay Fin 5.869% 15-perp	5.869	31.12.99	EUR	500 000	-	-	500 000	647 240.17	0.29
Sprint Corp 7.875% 13-15.09.23	7.875	15.09.23	USD	1 000 000	-	-	1 000 000	1 141 875.00	0.51
Star Enrgy 6.75% 04.33/pool	6.750	24.04.33	USD	1 000 000	-	-	1 000 000	1 002 503.65	0.45
Stena 7% 14-01.02.24	7.000	01.02.24	USD	-	500 000	-	500 000	476 822.50	0.21
Studio City 7.25% 19-11.02.24	7.250	11.02.24	USD	200 000	-	-	200 000	206 121.00	0.09
Surgery 10% 19-15.04.27	10.000	15.04.27	USD	100 000	-	-	100 000	106 937.50	0.05
Surgery 10% 19-15.04.27 144a	10.000	15.04.27	USD	200 000	400 000	-	600 000	641 625.00	0.29
Symantec 5% 17-15.04.25 144a	5.000	15.04.25	USD	600 000	-	-	600 000	612 576.00	0.27
Telefonica 4.375% 19-perp	4.375	31.12.99	EUR	900 000	-	-	900 000	1 089 647.52	0.49
Telefonica 5.875% 14-perp	5.875	31.12.99	EUR	300 000	-	-	300 000	380 021.83	0.17
Temenos Ltd 1.50% 19-28.11.25	1.500	28.11.25	CHF	1 000 000	-	-	1 000 000	1 060 498.66	0.47
Tenneco 5 % Bonds 17-15.07.24 Regs	5.000	15.07.24	EUR	1 000 000	-	-100 000	900 000	981 206.74	0.44
Times China 10.95% 27.11.20(rbg)	10.950	27.11.20	USD	200 000	-	-	200 000	201 515.00	0.09
Times China 6.75% 20-08.07.25	6.750	08.07.25	USD	-	400 000	-	400 000	404 593.40	0.18
Tky Shttl Frn 19-18.10.24	FRN	18.10.24	USD	800 000	-	-	800 000	744 000.00	0.33
Tky Shttl 7.125% 17-15.08.22	7.125	15.08.22	USD	600 000	-	-	600 000	607 500.00	0.27
Turk Sise 6.95% 19-14.03.26 Regs	6.950	14.03.26	USD	1 000 000	1 250 000	-	2 250 000	2 283 276.15	1.02
Turkcell 5.75% 15-15.10.25	5.750	15.10.25	USD	1 000 000	500 000	-	1 500 000	1 497 300.00	0.67
Ulker Bisk 6.95% 30.10.25 Regs	6.950	30.10.25	USD	-	1 000 000	-	1 000 000	994 070.00	0.44
Unilabs Sub 5.75% 17-15.05.25	5.750	15.05.25	EUR	1 300 000	-	-1 300 000	-	-	0.00
United Bk 7.75% 17-8.6.22 Regs	7.750	08.06.22	USD	600 000	1 400 000	-	2 000 000	2 001 680.00	0.90
Univision C 5.125% 15-15.02.25	5.125	15.02.25	USD	480 000	-	-	480 000	472 500.00	0.21
Upcb Fin 4% 15-15.1.27/pool Regs	4.000	15.01.27	EUR	1 000 000	-	-	1 000 000	1 061 469.56	0.48
Us West Cap.6.875% 98-2028	6.875	15.07.28	USD	200 000	-	-	200 000	208 712.00	0.09
Utd Rent Na 4.0% 20-15.07.30	4.000	15.07.30	USD	750 000	-	-	750 000	766 012.50	0.34
Utd Rentals 4.875% 17-15.01.28	4.875	15.01.28	USD	300 000	-	-	300 000	315 375.00	0.14
Virgin Mney 2.875% 20-24.06.25	2.875	24.06.25	EUR	-	750 000	-	750 000	891 813.53	0.40
Virgin Mney 4% 19-03.09.27 Regs	4.000	03.09.27	GBP	300 000	-	-	300 000	408 201.83	0.18
Vittoria As 5.75% 18-11.07.28	5.750	11.07.28	EUR	-	300 000	-	300 000	383 284.34	0.17
Wagamama 4.125% 17-01.07.22	4.125	01.07.22	GBP	1 000 000	-	-	1 000 000	1 204 522.60	0.54
Wienerber 2.75% 20-04.06.25	2.750	04.06.25	EUR	-	500 000	-	500 000	602 728.34	0.27
Wolver Wrld 5% 16-01.09.26 Regs	5.000	01.09.26	USD	400 000	-	-	400 000	404 250.00	0.18
Yuzhou Prop 6% 16-25.10.23 Regs	6.000	25.10.23	USD	400 000	-	-	400 000	396 691.42	0.18
Ziggo 5.125% 20-28.02.30	5.125	28.02.30	USD	200 000	-	-	200 000	205 750.00	0.09
Ziggo 6% 16-15.01.27 144a	6.000	15.01.27	USD	680 000	-	-	680 000	706 775.00	0.32
Zur Rose 2.50% 19-21.11.24	2.500	21.11.24	CHF	1 815 000	-	-	1 815 000	2 022 332.48	0.91
								136 781 277.77	**61.22**
Treasury bills									
Usa 0% 19-08.10.20 Tb	FRN	08.10.20	USD	2 000 000	-	-2 000 000	-	-	0.00
Usa 0% 20-28.1.21 Tbill	FRN	28.01.21	USD	3 000 000	-	-3 000 000	-	-	0.00
Options sur futures									
Euro Bund		20.11.20	EUR	-	-	-200	-200	-135 122.60	-0.06
Euro Bund		23.10.20	EUR	-	50	-50	-	-	0.00
Euro Bund		23.10.20	EUR	-	200	-200	-	-	0.00
Euro Bund		21.08.20	EUR	-	50	-50	-	-	0.00
Euro Bund		21.08.20	EUR	-	100	-100	-	-	0.00
Total transferable securities listed on an official stock exchange								**136 646 155.17**	**61.16**

Transferable securities dealt on another regulated market

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Bonds									
Adient Glob 4.875% 16-15.08.26	4.875	15.08.26	USD	200 000	800 000	-	1 000 000	958 630.00	0.43
Arcos Dor 5.875% 17-4.4.27 Regs	5.875	04.04.27	USD	800 000	-	-	800 000	824 500.00	0.37
Beacon 4.875% 17-1.11.25 144a	4.875	01.11.25	USD	1 400 000	-	-	1 400 000	1 375 941.00	0.62
Boyd Gam 4.75% 19-01.12.27	4.750	01.12.27	USD	100 000	-	-100 000	-	-	0.00
Boyd Gam 4.75% 19-01.12.27 144a	4.750	01.12.27	USD	500 000	-	-500 000	-	-	0.00
Boyd Gam 4.75% 20-01.12.27	4.750	01.12.27	USD	-	600 000	-	600 000	584 742.00	0.26
Brk Res Ppt 4.875% 20-15.02.30 144a	4.875	15.02.30	USD	500 000	-	-	500 000	475 470.00	0.21
Brk Res Ppt 6.25% 19-15.09.27	6.250	15.09.27	USD	600 000	-	-	600 000	615 945.00	0.28

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Brkfld Res 6.375% 15-15.05.25	6.375	15.05.25	USD	600 000	-	-	600 000	605 187.00	0.27
Cable Onda 4.50% 19-30.01.30	4.500	30.01.30	USD	800 000	-	-	800 000	843 500.00	0.38
Caesars Entmt 6% 17-01.04.25***	6.000	01.04.25	USD	450 000	-	-450 000	-	-	0.00
Carriage 6.625% 18-1.6.26 144a	6.625	01.06.26	USD	280 000	-	-	280 000	295 293.60	0.13
Cco Hldgs 5.75% 15-15.02.26	5.750	15.02.26	USD	1 300 000	700 000	-	2 000 000	2 075 820.00	0.94
Cent Chin R 6.875% 20-10.02.21	6.875	10.02.21	USD	200 000	-	-	200 000	200 499.82	0.09
Cent Chin R 7.25% 20-13.08.24	7.250	13.08.24	USD	-	1 000 000	-	1 000 000	977 298.72	0.44
Centene Esc 3.375% 20-15.02.30	3.375	15.02.30	USD	-	1 000 000	-	1 000 000	1 040 315.00	0.47
Centene Esc 3.375% 20-15.02.30	3.375	15.02.30	USD	350 000	-	-350 000	-	-	0.00
Centene Esc 4.25% 19-15.12.27	4.250	15.12.27	USD	-	250 000	-	250 000	263 753.75	0.12
Centene 4.25% 19-15.12.27 Regs	4.250	15.12.27	USD	250 000	-	-250 000	-	-	0.00
Clear Ch 9.25% 19-15.02.24 144a	9.250	15.02.24	USD	1 000 000	-	-1 000 000	-	-	0.00
Clear Chan 6.625% 20-01.08.25	6.625	01.08.25	USD	-	200 000	-200 000	-	-	0.00
Clear Chnl 9.25% 20-15.02.24	9.250	15.02.24	USD	-	1 000 000	-1 000 000	-	-	0.00
Commscope T 5% 17-15.03.27 144a	5.000	15.03.27	USD	1 600 000	500 000	-1 600 000	500 000	467 510.00	0.21
Covanta 5.875% 14-01.03.24***	5.875	01.03.24	USD	360 000	-	-360 000	-	-	0.00
Diamond Spo 6.625% 19-15.08.27	6.625	15.08.27	USD	1 000 000	-	-	1 000 000	400 400.00	0.18
Diamond 5.375% 19-15.08.26 144a	5.375	15.08.26	USD	-	1 000 000	-	1 000 000	586 250.00	0.26
Diamond 6.625% 19-15.08.27 144a	6.625	15.08.27	USD	500 000	-	-	500 000	200 200.00	0.09
Dkt Finance 9.375% 18-17.06.23	9.375	17.06.23	USD	700 000	-	-700 000	-	-	0.00
Drax Finc 6.625% 19-01.11.25	6.625	01.11.25	USD	200 000	-	-200 000	-	-	0.00
Everi Py 7.5% 17-15.12.25 144a	7.500	15.12.25	USD	194 000	-	-	194 000	197 132.13	0.09
Gamestop 10% 20-15.03.23 144a	10.000	15.03.23	USD	-	2 054 000	-	2 054 000	2 043 730.00	0.91
Genel Energ 9.25% 20-14.10.25	9.250	14.10.25	USD	-	1 000 000	-	1 000 000	970 000.00	0.43
Gray Escrow 7% 18-15.05.27 144a	7.000	15.05.27	USD	750 000	-	-	750 000	810 000.00	0.36
Gray Tel 5.125%16-15.10.24 144a	5.125	15.10.24	USD	250 000	-	-250 000	-	-	0.00
Greenko Mau 6.25% 21.02.23	6.250	21.02.23	USD	200 000	-	-	200 000	207 747.86	0.09
Hess Midstr 5.625% 19-15.02.26	5.625	15.02.26	USD	400 000	-	-	400 000	400 750.00	0.18
Hilton Dome 4.25% 01.09.24(rta)	4.250	01.09.24	USD	120 000	-	-	120 000	119 777.40	0.05
Hilton Dome 5.125% 19-1.5.26	5.125	01.05.26	USD	-	400 000	-	400 000	406 424.00	0.18
Ind Gr En H 5.375% 20-29.04.24	5.375	29.04.24	USD	-	1 000 000	-	1 000 000	1 003 455.90	0.45
Infor (us) 6.5% 15-15.05.22	6.500	15.05.22	USD	400 000	-	-400 000	-	-	0.00
Intesa San 5.017% 14-26.06.24	5.017	26.06.24	USD	600 000	-	-	600 000	633 525.06	0.28
Iron 5.25% 20-15.07.30 144a	5.250	15.07.30	USD	-	1 500 000	-	1 500 000	1 541 250.00	0.69
Itron Inc 5% 17-15.01.26 144a	5.000	15.01.26	USD	300 000	-	-	300 000	306 750.00	0.14
King Talent 5.6% 17-perp Regs	5.600	31.12.99	USD	-	1 500 000	-	1 500 000	1 323 693.12	0.59
Kraft Heinz 3.875% 20-15.05.27	3.875	15.05.27	USD	-	1 000 000	-	1 000 000	1 059 334.20	0.47
Level 3 Fin 5.375% 16-15.01.24	5.375	15.01.24	USD	300 000	-	-	300 000	303 256.50	0.14
Lgi Homes 6.875% 18-15.07.26	6.875	15.07.26	USD	600 000	-	-	600 000	628 500.00	0.28
Lithia Moto 4.625% 19-15.12.27	4.625	15.12.27	USD	250 000	-	-	250 000	263 618.75	0.12
Lithia Moto 5.25% 17-01.08.25 144a	5.250	01.08.25	USD	300 000	500 000	-	800 000	830 916.00	0.37
Mattel Inc 5.875% 19-15.12.27	5.875	15.12.27	USD	500 000	-	-500 000	-	-	0.00
Matthews 5.25% 17-01.12.25 144a	5.250	01.12.25	USD	900 000	500 000	-	1 400 000	1 335 103.00	0.60
Mednax Inc 6.25% 18-15.01.27 144a	6.250	15.01.27	USD	700 000	-	-	700 000	723 429.00	0.32
Mednax 5.25% 15-01.12.23 144a	5.250	01.12.23	USD	450 000	-	-	450 000	454 218.75	0.20
Meg Energy 7.125% 20-01.02.27	7.125	01.02.27	USD	700 000	800 000	-	1 500 000	1 353 345.00	0.61
Melco 5.375% 19-04.12.29	5.375	04.12.29	USD	200 000	-	-	200 000	193 072.97	0.09
Melco 5.75% 20-21.07.28 Regs	5.750	21.07.28	USD	-	200 000	-	200 000	199 740.56	0.09
Mgm Growth 5.75% 19-01.02.27	5.750	01.02.27	USD	300 000	-	-	300 000	324 210.00	0.15
Msci Inc 4% 19-15.11.29	4.000	15.11.29	USD	1 000 000	-	-	1 000 000	1 045 350.00	0.47
Mts Syst 5.75% 19-15.08.27 144a	5.750	15.08.27	USD	-	1 000 000	-	1 000 000	1 016 575.00	0.46
Nav Int 6.625% 17-01.11.25 144a	6.625	01.11.25	USD	1 300 000	-	-	1 300 000	1 345 760.00	0.60
Nbm Us Hold 7% 19-14.5.26 144a	7.000	14.05.26	USD	-	500 000	-	500 000	531 250.00	0.24
Ncl 3.625% 19-15.12.24	3.625	15.12.24	USD	250 000	-	-	250 000	172 968.75	0.08
Nielsen 5% 17-01.02.25 144a	5.000	01.02.25	USD	1 000 000	500 000	-	1 500 000	1 543 612.50	0.69
Norske Olje 6% 17-01.07.22	6.000	01.07.22	USD	500 000	-	-500 000	-	-	0.00
Norske Olje 6% 17-01.07.22***	6.000	01.07.22	USD	750 000	-	-750 000	-	-	0.00
Nuance Com 5.625% 16-15.12.26	5.625	15.12.26	USD	300 000	-	-	300 000	315 562.50	0.14
Panda Green 8.0% 20-06.01.22	8.000	20.01.22	USD	520 000	-	-	520 000	505 727.40	0.23
Pra Grp 7.375% 20-01.09.25	7.375	01.09.25	USD	-	100 000	-	100 000	105 087.50	0.05
Precisn 7.125% 17-15.01.26 144a	7.125	15.01.26	USD	600 000	-	-	600 000	380 136.00	0.17
Prime Sec 6.25% 20-15.1.28 Regs	6.250	15.01.28	USD	750 000	-	-	750 000	758 917.50	0.34
Rackspa 8.625% 16-15.11.24(rta)	8.625	15.11.24	USD	1 200 000	-	-1 200 000	-	-	0.00
Realogy Gr 9.375% 19-01.04.27	9.375	01.04.27	USD	1 000 000	500 000	-	1 500 000	1 592 025.00	0.71
Renew Pwr 6.45% 19-27.9.22 Regs	6.450	27.09.22	USD	900 000	-	-	900 000	925 875.00	0.41
Rr Donnelle 8.25% 20-01.07.27	8.250	01.07.27	USD	-	772 000	-	772 000	799 020.00	0.36
Rr Donnelley 6.5% 13-15.11.23	6.500	15.11.23	USD	780 000	-	-780 000	-	-	0.00
Russell Met 5.75% 20-27.10.25	5.750	27.10.25	CAD	-	1 000 000	-	1 000 000	753 065.96	0.34
Russell 6% 18-16.3.26	6.000	16.03.26	CAD	-	250 000	-	250 000	187 497.75	0.08

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Sabra Hlth 3.90% 19-15.10.29	3.900	15.10.29	USD	500 000	500 000	-	1 000 000	1 008 682.30	0.45
Sci Games 7.25% 19-15.11.29	7.250	15.11.29	USD	1 000 000	-	-	1 000 000	993 610.00	0.44
Sci Games 8.625% 20-01.07.25	8.625	01.07.25	USD	-	800 000	-	800 000	832 744.00	0.37
Sealed Air 4.0% 19-01.12.27	4.000	01.12.27	USD	600 000	-	-	600 000	630 000.00	0.28
Sensata Tec 4.375% 19-15.02.30	4.375	15.02.30	USD	100 000	400 000	-	500 000	523 437.50	0.23
Servicemst 5.125%15.11.24(rta)	5.125	15.11.24	USD	300 000	-	-	300 000	308 325.00	0.14
Shop Direct 7.75% 17-15.11.22	7.750	15.11.22	GBP	800 000	-	-	800 000	1 014 875.70	0.45
Sinclair 5.50% 19-01.03.30 Regs	5.500	01.03.30	USD	1 000 000	-	-	1 000 000	941 790.00	0.42
Six Flag 4.875% 16-31.7.24 144a	4.875	31.07.24	USD	350 000	-	-350 000	-	-	0.00
Sp Pls 7% 18-15.07.26 144a	7.000	15.07.26	USD	550 000	550 000	-	1 100 000	1 180 135.00	0.53
Stena Intl 6.125% 20-01.02.25	6.125	01.02.25	USD	200 000	-	-200 000	-	-	0.00
Studio City 6.50% 20-15.01.28	6.500	15.01.28	USD	-	200 000	-	200 000	198 040.00	0.09
Takko Lux 5.375% 15.11.23	5.375	15.11.23	EUR	1 600 000	-	-1 600 000	-	-	0.00
Tbc Bank 5.75% 19-19.06.24 Regs	5.750	19.06.24	USD	500 000	500 000	-	1 000 000	1 013 750.00	0.45
Teekay 9.25% 19-15.11.22 144a	9.250	15.11.22	USD	500 000	-	-	500 000	481 450.00	0.22
Tegna 5% 19-15.09.29	5.000	15.09.29	USD	-	1 000 000	-	1 000 000	1 013 440.00	0.45
Tegna 5% 19-15.09.29 144a***	5.000	15.09.29	USD	1 000 000	-	-1 000 000	-	-	0.00
Tennant Co 5.625% 17-01.05.25	5.625	01.05.25	USD	300 000	-	-	300 000	311 850.00	0.14
Terrafor 4.25% 17-31.1.23 144a	4.250	31.01.23	USD	1 000 000	-	-	1 000 000	1 019 375.00	0.46
Terraform 4.75% 19-15.01.30	4.750	15.01.30	USD	500 000	-	-	500 000	537 600.00	0.24
Terraform 5% 17-31.01.28 144a	5.000	31.01.28	USD	-	800 000	-	800 000	879 760.00	0.39
Ultra Int 5.25% 19-06.06.29	5.250	06.06.29	USD	-	1 000 000	-	1 000 000	1 050 500.00	0.47
Univision 5.125% 15-15.2.25 144a	5.125	15.02.25	USD	300 000	300 000	-	600 000	590 625.00	0.26
Univision 6.625% 20-01.06.27	6.625	01.06.27	USD	-	250 000	-	250 000	253 281.25	0.11
Univision 9.50% 20-01.05.25	9.500	01.05.25	USD	250 000	500 000	-	750 000	815 625.00	0.37
Wanda Prope 6.875% 20-23.07.23	6.875	23.07.23	USD	500 000	-	-	500 000	489 971.09	0.22
Wanda Prope 6.95% 19-05.12.22	6.950	05.12.22	USD	400 000	-	-	400 000	397 984.66	0.18
Wesco Dis 5.375% 16-15.06.24	5.375	15.06.24	USD	300 000	-	-	300 000	307 500.00	0.14
Yuzhou Prop 7.70% 20-20.02.25	7.700	20.02.25	USD	1 000 000	-	-500 000	500 000	499 253.46	0.22
Yuzhou Prop 8.30% 19-27.05.25	8.300	27.05.25	USD	1 000 000	-	-	1 000 000	1 017 224.60	0.46
Yz Grp 7.85% 20-12.08.26	7.850	12.08.26	USD	-	600 000	-	600 000	587 999.98	0.26
Ziggo Bv 4.875% 19-15.01.30	4.875	15.01.30	USD	200 000	-	-	200 000	207 750.00	0.09
								61 509 246.49	**27.53**
Total transferable securities dealt on another regulated market								**61 509 246.49**	**27.53**

Other transferable securities

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Bonds									
Gnw Fin 4.9% 18-15.08.23	4.900	15.08.23	USD	250 000	550 000	-	800 000	742 500.00	0.33
Niel Fin 5.625% 20-01.10.28	5.625	01.10.28	USD	-	250 000	-	250 000	258 281.25	0.12
Vapooy 2.125% 19-07.10.24	2.125	07.10.24	EUR	1 000 000	-	-	1 000 000	1 138 623.29	0.51
								2 139 404.54	**0.96**
Total other transferable securities								**2 139 404.54**	**0.96**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**200 294 806.20**	**89.65**
Liquidities and deposits (net)								**18 262 198.51**	**8.17**
Other assets and liabilities								**4 865 897.40**	**2.18**
TOTAL NET ASSETS								**223 422 902.11**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Sustainable Equity - European Smaller Companies

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in EUR	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Aak Ab			SEK	37 065	28 220	-65 285	-	-	0.00
Almirall			EUR	72 650	-	-72 650	-	-	0.00
Also Holding N Namen-akt.			CHF	6 470	3 620	-2 860	7 230	1 452 577.95	1.98
Antofagasta Plc			GBP	78 730	-	-12 210	66 520	760 163.56	1.04
Asos Plc			GBP	-	30 000	-	30 000	1 467 882.52	2.00
Asr Nederland Nv			EUR	-	28 503	-	28 503	743 928.30	1.02
Bankinter Sa			EUR	182 415	152 585	-	335 000	1 077 695.00	1.47
Basilea Pharmaceutica /nam.akt			CHF	10 840	24 160	-	35 000	1 459 476.32	1.99
Bavarian Nordic			DKK	-	60 000	-	60 000	1 364 390.71	1.86
Beazley Plc			GBP	184 390	205 610	-	390 000	1 272 742.05	1.74
Befesa S.a.			EUR	32 043	23 260	-7 803	47 500	1 676 750.00	2.29
Berkeley Group Holdings			GBP	16 200	23 515	-	39 715	1 788 496.24	2.44
Coca-cola Hbc			GBP	23 440	43 560	-	67 000	1 305 209.96	1.78
Cortic.amorim Soc.gest.part.			EUR	82 480	81 824	-7 304	157 000	1 548 020.00	2.11
Daetwyler Holding Ag			CHF	5 398	3 490	-638	8 250	1 584 096.60	2.16
Dalata Hotel Group Plc			EUR	105 320	394 680	-175 240	324 760	785 919.20	1.07
Drax Group Plc			GBP	183 550	83 950	-	267 500	878 315.23	1.20
Elis Sa			EUR	78 712	99 788	-	178 500	1 678 792.50	2.29
Energean Oil & Gas Plc			GBP	-	255 000	-	255 000	1 469 331.08	2.01
Equiniti Group Plc			GBP	386 391	243 609	-	630 000	723 085.32	0.99
Erste Group Bank Ag			EUR	-	75 000	-32 546	42 454	746 341.32	1.02
Euromoney Institut.investor			GBP	-	91 630	-	91 630	838 095.20	1.14
Evonik Industr -shs-.			EUR	31 330	33 670	-	65 000	1 343 550.00	1.83
Fagron Act			EUR	47 690	59 265	-6 955	100 000	1 905 000.00	2.60
Flughafen Zuerich Ag			CHF	-	13 350	-	13 350	1 545 516.30	2.11
Hera Spa			EUR	258 341	391 659	-	650 000	1 755 000.00	2.40
Intertek Group Plc			GBP	13 890	9 110	-	23 000	1 422 549.54	1.94
Jungheinrich Ag /vorz.o.st			EUR	41 580	38 778	-43 358	37 000	1 154 400.00	1.58
Kahoot Rg			NOK	-	218 000	-218 000	-	-	0.00
Korian S.a.			EUR	26 035	-	-26 035	-	-	0.00
Leg Immobilien			EUR	12 470	-	-12 470	-	-	0.00
Leroy Seafood Group Asa			NOK	154 570	145 430	-	300 000	1 208 122.06	1.65
Logitech Intl Sa			CHF	30 255	12 680	-29 905	13 030	942 183.66	1.29
Lundin Ener Rg Shs			SEK	41 290	-	-41 290	-	-	0.00
Munters Group Ab			SEK	199 570	128 510	-145 080	183 000	1 170 168.39	1.60
Nexity / -a-			EUR	25 260	29 740	-	55 000	1 325 500.00	1.81
Onesavings Bank Plc			GBP	262 500	341 870	-	604 370	2 064 904.50	2.82
Patrizia Ag			EUR	37 520	45 960	-	83 480	1 631 199.20	2.23
Pets At Home Group Plc			GBP	-	538 415	-323 405	215 010	920 288.81	1.26
Phoenix Group Holdings Plc			GBP	135 364	106 636	-	242 000	1 779 361.32	2.43
Plastic Omnium			EUR	51 950	30 910	-8 860	74 000	1 446 700.00	1.97
Prysmian Spa			EUR	42 325	24 720	-2 545	64 500	1 505 430.00	2.05
Puma Se			EUR	12 890	10 770	-1 660	22 000	1 650 880.00	2.25
Segro Plc /reit			GBP	83 898	27 102	-	111 000	1 111 368.22	1.52
Siegfried Holding Sa/nam.akt.			CHF	1 202	-	-1 202	-	-	0.00
Sig Combibloc Group Ag			CHF	-	111 000	-	111 000	1 959 783.91	2.67
Siltronic Ag			EUR	-	20 900	-	20 900	1 698 334.00	2.32
Software			EUR	28 270	16 450	-19 970	24 750	761 310.00	1.04
Softwone Hldg N			CHF	-	88 500	-	88 500	1 869 233.99	2.55
Sparebank 1 Smn/prim.cap Cert.			NOK	106 680	-	-106 680	-	-	0.00
Sulzer Ag/ Namensaktien			CHF	12 500	12 000	-	24 500	1 537 498.64	2.10
Sunrise			CHF	10 965	-	-10 965	-	-	0.00
Superdry Plc			GBP	94 215	3 502	-97 717	-	-	0.00
Swiss Prime Site Ag /nom.			CHF	7 880	12 120	-	20 000	1 444 302.71	1.97
Tele2 Ak B			SEK	-	175 000	-	175 000	1 781 476.23	2.43

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in EUR	% of net assets
Ubisoft Entertainment			EUR	10 140	12 360	-	22 500	1 704 150.00	2.33
Udg Healthcare Plc			GBP	-	210 000	-	210 000	1 691 161.83	2.31
Valmet Corporation			EUR	46 144	65 865	-8 509	103 500	2 119 680.00	2.89
Van Lanschot Nv /cva			EUR	55 140	61 520	-	116 660	2 006 552.00	2.74
Watkin Jones Plc			GBP	-	900 000	-	900 000	1 336 678.86	1.82
Weir Group Plc			GBP	68 837	55 163	-	124 000	1 973 094.29	2.69
								72 386 687.52	**98.80**
Total transferable securities listed on an official stock exchange								**72 386 687.52**	**98.80**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**72 386 687.52**	**98.80**
Liquidities and deposits (net)								**1 141 782.52**	**1.56**
Other assets and liabilities								**-259 459.69**	**-0.36**
TOTAL NET ASSETS								**73 269 010.35**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Sustainable Equity - Future Health

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Abbott Laboratories Inc			USD	24 186	37 473	-	61 659	6 480 977.49	3.00
Abiomed Inc.			USD	5 216	9 235	-1 778	12 673	3 192 075.24	1.48
Adidas Ag			EUR	3 966	14 325	-2 855	15 436	4 585 059.27	2.12
Align Technology Inc			USD	4 444	7 636	-3 232	8 848	3 769 955.84	1.75
Alphabet Inc -a-			USD	922	1 011	-	1 933	3 123 940.63	1.45
Amedisys Inc			USD	-	17 326	-	17 326	4 487 434.00	2.08
Amgen Inc			USD	11 415	6 415	-2 670	15 160	3 288 810.40	1.52
Analog Devices Inc			USD	11 423	19 343	-	30 766	3 646 693.98	1.69
Anthem Inc			USD	9 293	7 653	-	16 946	4 622 868.80	2.14
Apple Inc			USD	3 471	29 336	-6 090	26 717	2 908 412.62	1.35
Applied Materials Inc			USD	20 127	-	-20 127	-	-	0.00
Astellas Pharma Inc			JPY	91 099	124 606	-	215 705	2 960 941.16	1.37
Astrazeneca Plc			GBP	28 516	35 370	-	63 886	6 415 073.08	2.97
Becton Dickinson & Co.			USD	7 596	1 634	-9 230	-	-	0.00
Biomarin Pharmaceutical Inc			USD	9 559	44 351	-	53 910	4 012 521.30	1.86
Bristol Myers Squibb Co			USD	29 113	98 009	-18 859	108 263	6 327 972.35	2.93
Caredx Inc			USD	27 041	67 246	-14 961	79 326	3 890 940.30	1.80
Chugai Pharmaceut. Co.ltd			JPY	15 061	91 984	-	107 045	4 117 353.20	1.91
Danaher Corp			USD	13 892	20 494	-	34 386	7 892 962.44	3.67
Danone.			EUR	19 627	-	-19 627	-	-	0.00
Dexcom Inc			USD	5 559	7 547	-312	12 794	4 088 706.52	1.89
Edwards Lifesciences			USD	6 687	64 672	-	71 359	5 115 726.71	2.37
Encompass Hlth Registered			USD	18 908	27 898	-	46 806	2 869 675.86	1.33
Equinix Inc /reit			USD	2 667	2 765	-	5 432	3 972 095.68	1.84
Essilorluxott --- Act.			EUR	-	40 052	-	40 052	4 954 715.57	2.29
Exact Sciences Corp			USD	-	20 748	-	20 748	2 569 224.84	1.19
Genmab A/s			DKK	5 475	856	-6 331	-	-	0.00
Gilead Sciences Inc.			USD	-	59 733	-	59 733	3 473 473.95	1.61
Glaxosmithkline Plc			GBP	112 400	8 089	-120 489	-	-	0.00
Horizon Therap --- Reg Shs			USD	58 863	38 486	-14 852	82 497	6 181 500.21	2.86
Hoya Corp			JPY	-	21 600	-	21 600	2 438 110.71	1.13
Incyte Corporation			USD	10 412	22 226	-	32 638	2 827 756.32	1.31
Iqvia Holdings Inc			USD	15 275	25 159	-	40 434	6 226 431.66	2.88
Johnson & Johnson			USD	14 130	22 278	-	36 408	4 991 900.88	2.31
Kerry Group A			EUR	10 735	29 932	-	40 667	4 864 997.07	2.25
Lhc Group Inc			USD	13 557	15 749	-	29 306	6 346 214.30	2.94
Lonza Group Ag /nom.			CHF	3 294	3 049	-	6 343	3 842 271.30	1.78
Medical Properties Trust Inc			USD	53 311	103 716	-157 027	-	-	0.00
Medtronic Holdings Limited			USD	20 380	54 723	-	75 103	7 553 108.71	3.50
Merck			USD	30 397	17 248	-47 645	-	-	0.00
Microsoft Corp			USD	9 446	6 915	-1 983	14 378	2 911 113.66	1.35
Morphosys			EUR	7 994	13 632	-	21 626	2 205 728.00	1.02
Nestle / Act Nom			CHF	10 880	888	-11 768	-	-	0.00
Neurocrine Biosciences Inc			USD	13 635	12 872	-	26 507	2 615 445.69	1.21
Nike Inc B			USD	8 109	30 129	-	38 238	4 591 619.04	2.13
Novartis Ag Basel/nam.			CHF	22 405	8 957	-31 362	-	-	0.00
Novo Nordisk A/s /-b-			DKK	34 438	28 191	-62 629	-	-	0.00
Procter&gamble Co.			USD	10 787	3 166	-13 953	-	-	0.00
Qiagen N.v.			EUR	-	85 226	-	85 226	4 047 462.38	1.87
Reckitt Benckiser Group Plc			GBP	19 081	41 700	-	60 781	5 344 108.64	2.48
Repligen Corp.			USD	7 597	1 573	-9 170	-	-	0.00
Roche Holding Ag /genussschein			CHF	5 928	4 376	-10 304	-	-	0.00
Royal Philips Nv /eur 0.2			EUR	39 779	46 390	-	86 169	4 002 411.65	1.85
Salesforce Com Inc			USD	7 316	5 970	-	13 286	3 085 939.22	1.43
Sanofi			EUR	28 264	32 472	-7 447	53 289	4 802 641.52	2.22

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Teladoc Health Inc			USD	7 986	16 248	-3 385	20 849	4 095 994.54	1.90
Thermo Fisher Scientific Inc			USD	6 778	14 189	-	20 967	9 919 907.04	4.60
Tokyo Electron Co Ltd			JPY	-	12 871	-	12 871	3 435 058.66	1.59
Ucb			EUR	18 189	12 277	-	30 466	3 005 860.71	1.39
Unitedhealth Group Inc			USD	7 108	9 412	-	16 520	5 040 912.80	2.33
Vertex Pharmaceuticals			USD	7 119	14 279	-	21 398	4 458 487.28	2.06
Zoetis Inc -a-			USD	11 772	14 353	-	26 125	4 142 118.75	1.92
								215 744 711.97	**99.92**
Total transferable securities listed on an official stock exchange								**215 744 711.97**	**99.92**

Other transferable securities

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Options on securities									
Right Royal Philips Nv/sous***			EUR	-	57 567	-57 567	-	-	0.00
Total other transferable securities								**-**	**0.00**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**215 744 711.97**	**99.92**
Liquidities and deposits (net)								**2 546 402.82**	**1.18**
Other assets and liabilities								**-2 379 891.12**	**-1.10**
TOTAL NET ASSETS								**215 911 223.67**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Sustainable Equity - Global Multifactor

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Abbott Laboratories Inc			USD	2 004	-	-2 004	-	-	0.00
Abbvie Inc			USD	3 170	2 981	-498	5 653	481 070.30	0.47
Abiomed Inc.			USD	-	2 120	-218	1 902	479 075.76	0.47
Abn Amro Shs Depositary Receipts			EUR	29 542	8 142	-37 684	-	-	0.00
Accenture Plc			USD	2 341	2 739	-695	4 385	951 150.35	0.93
Activision Blizzard Inc			USD	6 799	1 356	-1 461	6 694	506 936.62	0.50
Acuity Brands Inc			USD	-	3 241	-3 241	-	-	0.00
Adecco Group Sa /act.nom.			CHF	6 076	422	-6 498	-	-	0.00
Admiral Group Plc			GBP	-	18 255	-3 409	14 846	527 886.65	0.52
Adobe Inc			USD	499	849	-244	1 104	493 598.40	0.48
Adyen B.v.144a			EUR	-	824	-500	324	546 303.00	0.53
Aegon Nv			EUR	91 881	24 960	-116 841	-	-	0.00
Agilent Technologies			USD	2 188	5 700	-2 527	5 361	547 304.49	0.54
Aib Group Plc			EUR	208 901	27 904	-236 805	-	-	0.00
Air Liquide			EUR	1 262	149	-1 411	-	-	0.00
Akamai Technologies Inc			USD	-	5 353	-455	4 898	465 897.76	0.46
Alexion Pharma Inc			USD	2 733	5 016	-3 036	4 713	542 654.82	0.53
Alleghany Corp (del)			USD	703	173	-876	-	-	0.00
Allegion Plc			USD	4 184	1 448	-427	5 205	512 692.50	0.50
Allstate Corp			USD	-	5 021	-5 021	-	-	0.00
Ally Financial Inc			USD	25 949	3 475	-29 424	-	-	0.00
Alnylam Pharmaceuticals Inc			USD	3 653	42	-3 695	-	-	0.00
Alphabet Inc -a-			USD	-	735	-65	670	1 082 793.70	1.06
Alphabet Inc -c-			USD	143	604	-81	666	1 079 592.66	1.06
Amazon Com Inc			USD	-	427	-103	324	983 712.60	0.96
American Express Co.			USD	1 762	313	-2 075	-	-	0.00
American Tower Corp			USD	1 724	521	-179	2 066	474 456.90	0.46
American Water Works Co Inc			USD	1 255	2 770	-403	3 622	545 147.22	0.53
Ameriprise Financ. /wh.i			USD	5 099	63	-5 162	-	-	0.00
Amgen Inc			USD	1 144	2 347	-3 491	-	-	0.00
Amphenol Corporation -a-			USD	-	5 287	-432	4 855	547 838.20	0.54
Annaly Capital Management Inc			USD	-	44 862	-44 862	-	-	0.00
Ansys Inc			USD	1 691	75	-1 766	-	-	0.00
Aon Plc -a-			USD	-	2 671	-95	2 576	474 009.76	0.46
Apple Inc			USD	2 184	10 218	-3 361	9 041	984 203.26	0.96
Applied Materials Inc			USD	13 447	360	-13 807	-	-	0.00
Arista Networks Inc			USD	-	2 668	-207	2 461	514 102.90	0.50
Arrow Electronics Inc.			USD	4 440	52	-4 492	-	-	0.00
Assicurazioni Generali Spa			EUR	-	32 632	-32 632	-	-	0.00
Associated British Foods Plc			GBP	18 247	2 928	-21 175	-	-	0.00
Astrazeneca Plc			GBP	4 477	53	-4 530	-	-	0.00
Asx Limited			AUD	-	9 310	-762	8 548	478 005.59	0.47
At & T			USD	13 150	5 598	-1 465	17 283	466 986.66	0.46
Atos Act.			EUR	3 604	-	-3 604	-	-	0.00
Auto Trader Gr			GBP	-	78 697	-6 502	72 195	540 485.70	0.53
Autodesk Inc.			USD	1 020	12	-1 032	-	-	0.00
Automatic Data Proces.			USD	1 154	103	-1 257	-	-	0.00
Avalonbay Communities Inc.			USD	-	3 494	-275	3 219	447 859.47	0.44
Avery Dennison Corp			USD	3 794	456	-4 250	-	-	0.00
Aviva Plc			GBP	118 587	32 622	-151 209	-	-	0.00
Baker Hughes Company			USD	14 509	27 105	-5 159	36 455	538 440.35	0.53
Ball Corp.			USD	-	7 163	-831	6 332	563 548.00	0.55
Baloise Holding/namen			CHF	-	3 277	-3 277	-	-	0.00
Barratt Devel.plc			GBP	42 801	-	-42 801	-	-	0.00
Barry Callebaut Ag /nam.			CHF	-	274	-45	229	472 966.03	0.46

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Bc Vaudoise N			CHF	-	5 100	-181	4 919	476 577.62	0.47
Bco Bilbao Viz.argentaria/nam.			EUR	73 505	-	-73 505	-	-	0.00
Becton Dickinson & Co.			USD	-	2 371	-192	2 179	503 632.27	0.49
Beiersdorf A.g.			EUR	-	4 760	-4 760	-	-	0.00
Best Buy Co Inc.			USD	10 645	72	-10 717	-	-	0.00
Biogen Inc			USD	755	132	-887	-	-	0.00
Black Knight Holdco Corp			USD	-	7 202	-793	6 409	563 671.55	0.55
Blackrock Inc			USD	873	58	-931	-	-	0.00
Bluescope Steel Ltd			AUD	44 766	-	-44 766	-	-	0.00
Boc Hong Kong Holdings Ltd			HKD	-	192 000	-15 000	177 000	490 726.84	0.48
Booking Holdings Inc			USD	122	462	-314	270	438 075.00	0.43
Booz Allen Hamilton			USD	5 577	999	-6 576	-	-	0.00
Brdrdg Fncl Solutions /wh.iss.			USD	-	4 211	-357	3 854	530 310.40	0.52
Bridgestone Corp			JPY	-	15 500	-15 500	-	-	0.00
Bristol Myers Squibb Co			USD	4 385	5 092	-763	8 714	509 333.30	0.50
Brother Industries Ltd			JPY	15 500	200	-15 700	-	-	0.00
Brwn-frman Corp. B /non-vot			USD	9 828	120	-9 948	-	-	0.00
Bt Group Plc			GBP	-	213 783	-213 783	-	-	0.00
Caixabank			EUR	127 253	28 464	-155 717	-	-	0.00
Camden Property /benef.int/reit			USD	-	6 086	-485	5 601	516 636.24	0.51
Campbell Soup Co.			USD	8 544	2 447	-10 991	-	-	0.00
Canadian National Railway			CAD	-	5 807	-797	5 010	497 299.16	0.49
Canadian T.corp A N-vot.			CAD	-	3 872	-3 872	-	-	0.00
Capgemini Se			EUR	1 853	49	-1 902	-	-	0.00
Carmax /when Issued			USD	2 852	30	-2 882	-	-	0.00
Casio Computer Co.ltd			JPY	28 600	800	-29 400	-	-	0.00
Caterpillar Inc.			USD	2 135	-	-2 135	-	-	0.00
Cbre Group -a-			USD	-	11 605	-897	10 708	539 683.20	0.53
Ccl Industries -b-/non Vot.			CAD	-	15 504	-1 318	14 186	540 480.11	0.53
Cellnex Telecom S.a.			EUR	8 385	102	-8 487	-	-	0.00
Centene Corp. De			USD	4 133	-	-4 133	-	-	0.00
Centurylink Inc			USD	24 240	3 787	-28 027	-	-	0.00
Cerner Corp			USD	-	7 922	-640	7 282	510 395.38	0.50
Charter Communications Inc			USD	1 235	26	-407	854	515 662.28	0.50
Check Point Software Techno			USD	1 603	7 889	-807	8 685	986 268.60	0.97
Cigna Corporation			USD	-	1 472	-1 472	-	-	0.00
Cisco Systems Inc.			USD	3 944	6 857	-10 801	-	-	0.00
Citizens Financial Group Inc			USD	12 139	410	-12 549	-	-	0.00
Citrix Systems Inc			USD	-	4 009	-330	3 679	416 720.33	0.41
Ck Asset Hldgs			HKD	-	43 000	-43 000	-	-	0.00
Clorox Co *opa*			USD	911	4 461	-584	4 788	992 313.00	0.97
Coca-cola Europ Prntr			USD	-	7 071	-7 071	-	-	0.00
Cognizant Technology Sol A			USD	8 390	99	-8 489	-	-	0.00
Coles Group Ltd			AUD	-	48 144	-6 378	41 766	520 610.58	0.51
Colgate-palmolive Co.			USD	-	7 366	-623	6 743	531 955.27	0.52
Coloplast -b-			DKK	-	3 516	-297	3 219	469 796.81	0.46
Comerica Inc.			USD	7 687	533	-8 220	-	-	0.00
Conocophillips			USD	13 572	11 825	-10 423	14 974	428 555.88	0.42
Coonsolidated Edison Inc			USD	-	7 624	-619	7 005	549 822.45	0.54
Copart Inc			USD	5 534	293	-806	5 021	554 117.56	0.54
Credit Saison Co Ltd			JPY	20 600	3 500	-24 100	-	-	0.00
Crh Plc			EUR	15 217	-	-15 217	-	-	0.00
Croda International Plc			GBP	-	16 486	-3 303	13 183	1 028 532.65	1.01
Crown Castle International Shs			USD	-	3 497	-279	3 218	502 651.60	0.49
Cummins Inc			USD	1 774	-	-1 774	-	-	0.00
Cyber-ark Software Ltd			USD	4 582	52	-4 634	-	-	0.00
Dai-ichi Life Hldgs Shs			JPY	20 000	-	-20 000	-	-	0.00
Daiichi Sankyo Co Ltd			JPY	5 800	700	-6 500	-	-	0.00
Danaher Corp			USD	1 129	1 928	-457	2 600	596 804.00	0.58
Deutsche Lufthansa/nam.			EUR	-	32 466	-32 466	-	-	0.00
Dexcom Inc			USD	1 430	14	-1 444	-	-	0.00
Diageo Plc			GBP	5 045	340	-5 385	-	-	0.00
Disco Corp.			JPY	2 000	-	-2 000	-	-	0.00
Discovery Inc Rg Series-c-			USD	22 147	1 849	-23 996	-	-	0.00
Discovery Inc/-a-			USD	-	13 212	-13 212	-	-	0.00
Docusign Inc			USD	4 510	49	-4 559	-	-	0.00
Dollarama Inc			CAD	-	15 102	-1 273	13 829	475 850.18	0.47
Dufry Ag Basel			CHF	-	9 783	-9 783	-	-	0.00
Dxc Technology Company			USD	16 518	193	-16 711	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
East Japan Railway Co			JPY	-	6 600	-6 600	-	-	0.00
East-west Bancorp			USD	8 870	-	-8 870	-	-	0.00
Eaton Corporation Public Ltd			USD	5 076	-	-5 076	-	-	0.00
Ebay Inc			USD	-	10 847	-950	9 897	471 394.11	0.46
Ecolab Inc.			USD	985	1 862	-270	2 577	473 111.43	0.46
Edison International			USD	7 060	1 078	-8 138	-	-	0.00
Edwards Lifesciences			USD	2 028	5 092	-912	6 208	445 051.52	0.44
Eiffage Sa			EUR	2 165	27	-2 192	-	-	0.00
Eisai Co.ltd			JPY	2 200	400	-2 600	-	-	0.00
Electronic Arts			USD	4 069	5 034	-897	8 206	983 324.98	0.96
Elisa Corporation A			EUR	-	9 316	-763	8 553	420 835.52	0.41
E.on Se			EUR	-	46 377	-46 377	-	-	0.00
Epiroc Aktiebolag			SEK	-	43 198	-8 961	34 237	511 565.32	0.50
Equinix Inc /reit			USD	-	1 572	-195	1 377	1 006 917.48	0.99
Equity Residential Sbi			USD	-	9 623	-736	8 887	417 511.26	0.41
Erie Indemnity Company Cl.a			USD	-	2 857	-441	2 416	562 613.92	0.55
Erste Group Bank Ag			EUR	8 469	159	-8 628	-	-	0.00
Essex Property Trust			USD	705	1 786	-189	2 302	470 966.18	0.46
Essilorluxott --- Act.			EUR	-	3 811	-3 811	-	-	0.00
Estee Lauder Co -a-			USD	3 368	386	-3 754	-	-	0.00
Eversource Energy			USD	6 653	1 703	-8 356	-	-	0.00
Expeditors Intl Wash.			USD	-	13 592	-1 794	11 798	1 042 589.26	1.02
Experian Plc			GBP	5 548	202	-5 750	-	-	0.00
Extra Space Storage Inc			USD	-	10 315	-874	9 441	1 094 683.95	1.07
Facebook Inc -a-			USD	3 354	37	-1 510	1 881	494 909.91	0.48
Factset Research System Inc			USD	-	1 725	-145	1 580	484 270.00	0.47
Fastenal			USD	-	12 734	-1 066	11 668	504 407.64	0.49
Flex Ltd			USD	28 396	340	-28 736	-	-	0.00
Fortinet			USD	-	4 774	-355	4 419	487 725.03	0.48
Fr Brnd Hom Sec			USD	12 504	142	-12 646	-	-	0.00
Fresenius Medical Care Ag			EUR	-	6 183	-6 183	-	-	0.00
F5 Networks Inc.			USD	2 172	4 516	-2 513	4 175	555 024.50	0.54
Gallagher+co Arthur J.			USD	-	11 004	-913	10 091	1 046 537.61	1.02
Gap Inc.			USD	32 146	2 248	-34 394	-	-	0.00
Garmin			USD	5 184	6 023	-941	10 266	1 067 869.32	1.05
Geberit Ag/namen-aktien			CHF	-	1 067	-172	895	509 726.72	0.50
General Mills Inc			USD	7 348	1 981	-761	8 568	506 540.16	0.50
Gilead Sciences Inc.			USD	3 141	454	-3 595	-	-	0.00
Glaxosmithkline Plc			GBP	8 594	19 568	-2 264	25 898	432 573.62	0.42
Goodman Group			AUD	-	50 416	-10 920	39 496	510 343.61	0.50
Grifols. Sa			EUR	4 616	1 246	-5 862	-	-	0.00
Guidewire Software Inc			USD	-	4 793	-170	4 623	444 316.53	0.43
Hang Seng Bank Ltd			HKD	9 400	900	-10 300	-	-	0.00
Hannover Rueckversicherung Se			EUR	3 839	462	-4 301	-	-	0.00
Hartford Fin.serv.group			USD	11 092	9 346	-20 438	-	-	0.00
Henry Jack & Associates Inc.			USD	-	6 974	-539	6 435	953 988.75	0.93
Henry Schein Inc.			USD	4 579	577	-5 156	-	-	0.00
Hermes International			EUR	-	1 286	-106	1 180	1 098 243.88	1.08
Hess Corp			USD	12 450	117	-12 567	-	-	0.00
Hewlett Packard Ent Co			USD	23 734	3 446	-27 180	-	-	0.00
H.k.exchanges And Clearing Ltd			HKD	-	14 000	-3 300	10 700	510 796.93	0.50
Home Depot Inc.			USD	-	4 035	-246	3 789	1 010 564.19	0.99
Hormel Foods Corporation			USD	-	22 178	-1 879	20 299	988 358.31	0.97
Hp Inc			USD	13 370	4 420	-17 790	-	-	0.00
Humana Inc.			USD	511	719	-1 230	-	-	0.00
Ia Financial Corporation Inc			CAD	18 529	3 169	-21 698	-	-	0.00
Iberdrola Sa			EUR	16 457	3 008	-19 465	-	-	0.00
Ibm			USD	2 112	2 456	-361	4 207	469 753.62	0.46
Idex Corp			USD	-	3 166	-268	2 898	493 790.22	0.48
Idexx Laboratories Inc.			USD	1 649	106	-355	1 400	594 748.00	0.58
Ihs Markit Ltd			USD	6 426	-	-6 426	-	-	0.00
Illinois Tool Works			USD	-	2 919	-247	2 672	523 391.36	0.51
Inditex			EUR	-	20 581	-1 602	18 979	468 461.91	0.46
Inpex Corp			JPY	-	42 800	-42 800	-	-	0.00
Intact Fin			CAD	-	10 609	-5 670	4 939	509 772.77	0.50
Intel Corp.			USD	7 164	617	-7 781	-	-	0.00
Intercont Exch			USD	-	5 629	-468	5 161	487 198.40	0.48
Intertek Group Plc			GBP	-	7 771	-1 283	6 488	467 434.19	0.46
Intuit			USD	-	1 838	-249	1 589	500 026.52	0.49

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Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Invesco Ltd			USD	24 950	9 962	-34 912	-	-	0.00
Investec Plc			GBP	132 077	-	-132 077	-	-	0.00
Jazz Pharmaceuticals Plc			USD	3 991	213	-4 204	-	-	0.00
Jeronimo Martins Sgps Sa			EUR	22 378	5 339	-27 717	-	-	0.00
Johnson & Johnson			USD	1 196	6 355	-624	6 927	949 760.97	0.93
Johnson Ctr Int Shs			USD	6 003	229	-6 232	-	-	0.00
Johnson Matthey Plc			GBP	7 197	453	-7 650	-	-	0.00
Jones Lang Lasalle			USD	2 220	454	-2 674	-	-	0.00
J.sainsbury Plc			GBP	-	116 432	-116 432	-	-	0.00
Juniper Networks Inc.			USD	11 779	12 706	-2 077	22 408	441 885.76	0.43
Kajima Corp.			JPY	-	25 600	-25 600	-	-	0.00
Kakaku Com Inc Tokyo			JPY	21 700	3 200	-3 800	21 100	559 289.47	0.55
Kao Corp.			JPY	-	14 400	-800	13 600	965 295.94	0.94
Keikyu Corp			JPY	9 500	1 300	-10 800	-	-	0.00
Kellogg Co			USD	2 611	5 774	-697	7 688	483 498.32	0.47
Keycorp			USD	22 106	2 592	-24 698	-	-	0.00
Keyence Corp			JPY	-	1 400	-100	1 300	587 574.35	0.58
Keyera			CAD	48 140	30 690	-49 596	29 234	414 606.23	0.41
Keysight Technologies Inc			USD	6 497	79	-6 576	-	-	0.00
Kimberly Clark Corp			USD	-	7 294	-447	6 847	907 843.73	0.89
Kintetsu Group Holdings Co Ltd			JPY	3 400	300	-3 700	-	-	0.00
Kion Group			EUR	3 627	-	-3 627	-	-	0.00
Kla Tencor Corporation			USD	2 659	48	-2 707	-	-	0.00
Knorr-bremse Ag			EUR	-	4 737	-718	4 019	465 484.74	0.46
Kohl S Corp.			USD	24 800	713	-25 513	-	-	0.00
Kone Oyj -b-			EUR	-	15 340	-3 356	11 984	953 996.49	0.93
Koninklijke Dsm Nv			EUR	-	3 329	-118	3 211	514 108.82	0.50
Koninklijke Kpn /eur 0.04			EUR	-	212 170	-17 534	194 636	525 994.45	0.51
Koninklijke Vopak			EUR	-	9 938	-9 938	-	-	0.00
Kurita Water Ind.ltd			JPY	17 300	200	-17 500	-	-	0.00
L Oreal			EUR	-	1 774	-228	1 546	500 098.29	0.49
Lam Research Corp			USD	2 491	21	-2 512	-	-	0.00
Legrand Holding Act.prov.opo			EUR	6 231	918	-7 149	-	-	0.00
Lennox International Inc.			USD	-	2 245	-350	1 895	514 795.70	0.50
Liberty Broadband Corp			USD	-	3 929	-139	3 790	532 684.50	0.52
Liberty Broadband Corp			USD	3 486	449	-3 935	-	-	0.00
Liberty Global Plc -a-			USD	9 528	-	-9 528	-	-	0.00
Liberty Global Plc -c-			USD	10 128	-	-10 128	-	-	0.00
Lilly (eli) & Co			USD	-	3 549	-3 549	-	-	0.00
Lincoln National Corp.			USD	8 744	93	-8 837	-	-	0.00
Linde Plc			EUR	2 265	216	-406	2 075	454 891.40	0.45
Lindt & Spruengli / Reg			CHF	2	-	-2	-	-	0.00
Lindt & Spruengli /partiz			CHF	49	9	-58	-	-	0.00
Line Corp			JPY	-	10 400	-400	10 000	513 679.16	0.50
Lowe S Companies Inc.			USD	4 481	50	-4 531	-	-	0.00
Lvmh Act.			EUR	-	1 125	-40	1 085	508 451.78	0.50
Macy S			USD	44 418	-	-44 418	-	-	0.00
Magellan Financial Group Ltd			AUD	14 795	159	-14 954	-	-	0.00
Magna International Inc			CAD	7 524	86	-7 610	-	-	0.00
Manpowergroup Inc			USD	4 323	47	-4 370	-	-	0.00
Manulife Financial Corp			CAD	19 913	2 779	-22 692	-	-	0.00
Marks And Spencer /new			GBP	194 903	40 973	-235 876	-	-	0.00
Marsh & Mc-lennan Cos Inc			USD	-	4 904	-409	4 495	465 052.70	0.46
Marui Group Co Ltd			JPY	9 500	1 300	-10 800	-	-	0.00
Masco Corp.			USD	4 509	54	-4 563	-	-	0.00
Mcdonald S Holdings Co (japan)			JPY	-	11 300	-900	10 400	492 443.27	0.48
Mebuki Fin Grp			JPY	117 600	11 000	-128 600	-	-	0.00
Medtronic Holdings Limited			USD	1 710	166	-1 876	-	-	0.00
Merck			USD	-	6 676	-555	6 121	460 360.41	0.45
Metlife Inc			USD	12 411	772	-13 183	-	-	0.00
Micro Focus International Plc			GBP	-	47 047	-47 047	-	-	0.00
Microsoft Corp			USD	3 473	2 652	-3 608	2 517	509 616.99	0.50
Mid-america Apartment Commun.			USD	1 464	3 325	-380	4 409	514 221.67	0.50
Middleby Corp			USD	-	4 329	-4 329	-	-	0.00
Mitsubishi Chemical Hldgs Corp			JPY	40 300	-	-40 300	-	-	0.00
Mitsubishi Corp			JPY	-	22 800	-22 800	-	-	0.00
Mitsubishi Ufj Lease & Fin			JPY	81 700	15 400	-97 100	-	-	0.00
Mohawk Industries			USD	4 960	512	-5 472	-	-	0.00
Molson Coors Registered Shs B			USD	5 919	1 245	-7 164	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Mondi Plc			GBP	23 639	3 837	-27 476	-	-	0.00
Monotaro Co Ltd			JPY	-	14 600	-2 000	12 600	699 062.82	0.68
Moody S Corp			USD	1 789	205	-164	1 830	481 107.00	0.47
Ms&ad Insurance Group Holdings			JPY	-	17 500	-17 500	-	-	0.00
Msci Inc -a-			USD	1 353	286	-137	1 502	525 459.68	0.51
Muenchener Rueckvers/namensakt			EUR	1 951	290	-2 241	-	-	0.00
Nagoya Railroad Co Ltd			JPY	-	19 000	-700	18 300	485 946.23	0.48
Neste Oil Oyj			EUR	12 468	1 222	-4 174	9 516	495 264.96	0.48
Netapp Inc			USD	5 858	347	-6 205	-	-	0.00
Netflix Inc			USD	1 072	209	-275	1 006	478 594.44	0.47
Newell Brands Inc			USD	17 487	4 962	-22 449	-	-	0.00
Next Plc			GBP	8 067	94	-8 161	-	-	0.00
Nike Inc B			USD	4 656	5 655	-1 262	9 049	1 086 603.92	1.06
Ninety One Rg			GBP	28 258	-	-28 258	-	-	0.00
Nissin Foods Holdings Co Ltd			JPY	1 900	4 800	-6 700	-	-	0.00
Nitori Holdings Co Ltd			JPY	-	3 000	-400	2 600	535 967.29	0.52
Nitto Denko Corpo			JPY	-	9 300	-1 000	8 300	580 380.93	0.57
Nn Group N.v.			EUR	8 870	1 108	-9 978	-	-	0.00
Nordea Bank Abp			SEK	44 994	-	-44 994	-	-	0.00
Nordstrom Inc			USD	15 116	336	-15 452	-	-	0.00
Northern Trust Corp			USD	2 087	357	-2 444	-	-	0.00
Nortonlifelock Rg			USD	8 325	23 704	-9 452	22 577	464 408.89	0.45
Novartis Ag Basel/nam.			CHF	-	6 350	-531	5 819	453 876.31	0.44
Ntt Docomo Inc			JPY	5 100	15 600	-1 700	19 000	706 457.12	0.69
Nvidia Corp.			USD	1 497	18	-444	1 071	536 956.56	0.53
Nxp Semiconductor			USD	7 489	54	-7 543	-	-	0.00
Obayashi Corp.			JPY	-	31 400	-31 400	-	-	0.00
Omnicom Group Inc.			USD	2 895	5 530	-8 425	-	-	0.00
Omv Ag			EUR	-	8 304	-8 304	-	-	0.00
On Semiconductor Corp			USD	18 390	199	-18 589	-	-	0.00
Oneok Inc (new)			USD	27 772	253	-28 025	-	-	0.00
Ono Pharmaceutical Co			JPY	-	19 700	-2 600	17 100	486 141.37	0.48
Oracle Corp			USD	-	5 201	-5 201	-	-	0.00
Oracle Corp Japan Toky			JPY	-	5 100	-500	4 600	460 264.18	0.45
Orange			EUR	-	40 726	-40 726	-	-	0.00
Ovintiv Rg			CAD	164 013	392	-164 405	-	-	0.00
Owens Corning Inc			USD	9 968	677	-10 645	-	-	0.00
Paccar Inc.			USD	3 830	6 793	-4 515	6 108	521 501.04	0.51
Pandora A/s			DKK	7 445	-	-7 445	-	-	0.00
Partners Group Holding			CHF	563	43	-68	538	485 200.83	0.47
Paypal Holdings Inc			USD	1 639	16	-1 655	-	-	0.00
Pepsico Inc			USD	1 267	117	-1 384	-	-	0.00
Pernod-ricard			EUR	1 089	149	-1 238	-	-	0.00
Perrigo Company Plc			USD	4 887	406	-5 293	-	-	0.00
Phillips-van Heusen Corp			USD	6 241	74	-6 315	-	-	0.00
Prairiesky Royalty Ltd			CAD	-	68 743	-68 743	-	-	0.00
Principal Financial Group Inc			USD	7 182	89	-7 271	-	-	0.00
Procter&gamble Co.			USD	3 457	548	-4 005	-	-	0.00
Progressive Corp			USD	-	12 936	-1 826	11 110	1 021 009.00	1.00
Prologis Inc			USD	4 797	364	-5 161	-	-	0.00
Prudential Financial Inc			USD	4 438	286	-4 724	-	-	0.00
Ptc Inc Shs			USD	-	6 324	-6 324	-	-	0.00
Publicis Groupe Sa			EUR	9 016	776	-9 792	-	-	0.00
Puma Se			EUR	6 559	461	-7 020	-	-	0.00
Qiagen N.v.			EUR	-	10 592	-376	10 216	485 167.39	0.47
Qualcomm Inc.			USD	-	3 458	-3 458	-	-	0.00
Quest Diagnostics Inc.			USD	4 821	51	-4 872	-	-	0.00
Recruit Holdings Co.ltd.			JPY	15 400	200	-15 600	-	-	0.00
Red Electrica Corporacion. Sa			EUR	-	27 320	-970	26 350	464 243.69	0.45
Regions Financial Corp			USD	41 846	3 147	-44 993	-	-	0.00
Reinsurance Grp America Inc			USD	-	2 932	-2 932	-	-	0.00
Relx Plc			GBP	-	44 288	-22 099	22 189	438 245.52	0.43
Renaissancere Hld Ltd			USD	-	3 005	-106	2 899	468 826.28	0.46
Renault Sa			EUR	12 505	-	-12 505	-	-	0.00
Repsol Sa			EUR	46 608	242	-46 850	-	-	0.00
Republic Services Inc.			USD	-	5 970	-503	5 467	482 025.39	0.47
Resmed Inc			USD	2 578	275	-2 853	-	-	0.00
Resona Holdings Inc			JPY	79 600	11 300	-90 900	-	-	0.00
Robert Half Intl Inc.			USD	-	10 667	-831	9 836	498 586.84	0.49

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Roche Holding Ag /genussschein			CHF	725	-	-725	-	-	0.00
Rockwell Automation			USD	2 606	214	-511	2 309	547 510.08	0.54
Ross Stores Inc			USD	4 684	393	-5 077	-	-	0.00
Royal Caribbean Group			USD	-	6 979	-6 979	-	-	0.00
Rtl Group Sa			EUR	4 851	873	-5 724	-	-	0.00
Sabre Corp			USD	25 524	43 520	-69 044	-	-	0.00
Saint-gobain			EUR	-	10 116	-10 116	-	-	0.00
Salesforce Com Inc			USD	-	3 045	-3 045	-	-	0.00
Sap Se			EUR	-	3 331	-118	3 213	342 416.24	0.34
Sartorius Stedim Biotech			EUR	1 984	22	-2 006	-	-	0.00
Sba Communications Corp/reit			USD	-	1 820	-153	1 667	484 046.79	0.47
Schindler Holding/partic			CHF	-	2 247	-2 247	-	-	0.00
Schroders Plc			GBP	12 608	790	-13 398	-	-	0.00
Scout 24 Ag			EUR	-	5 829	-207	5 622	452 848.60	0.44
Seagate Technologie Plc			USD	4 783	674	-5 457	-	-	0.00
Sealed Air Corp (new)			USD	6 180	76	-6 256	-	-	0.00
Seb Sa			EUR	1 334	196	-1 530	-	-	0.00
Secom Ltd			JPY	-	5 700	-100	5 600	471 130.84	0.46
Sekisui House Ltd			JPY	23 900	2 500	-26 400	-	-	0.00
Servicenow Inc			USD	-	1 356	-205	1 151	572 703.07	0.56
Seven Bank Ltd			JPY	-	217 600	-7 700	209 900	479 874.87	0.47
Sgs Sa /nom.			CHF	-	222	-26	196	489 919.83	0.48
Simon Property/paired Shs			USD	-	4 802	-4 802	-	-	0.00
Skf Ab B			SEK	-	17 344	-17 344	-	-	0.00
Skyworks Solutions Inc *opa*			USD	7 059	403	-3 565	3 897	550 607.13	0.54
Snam Az			EUR	87 147	19 217	-106 364	-	-	0.00
Snap-on Inc			USD	2 110	78	-2 188	-	-	0.00
Sofina			EUR	-	1 967	-70	1 897	492 767.66	0.48
Softbank Corp.			JPY	-	42 400	-42 400	-	-	0.00
Sonova Holding Ag /nom.			CHF	863	103	-966	-	-	0.00
S&p Global Shs			USD	1 610	92	-205	1 497	483 126.81	0.47
Spirax-sarco Engineering Plc			GBP	3 922	4 181	-495	7 608	1 109 629.84	1.10
Ss&c Technologies Holdings Inc			USD	-	4 762	-4 762	-	-	0.00
State Street Corp			USD	4 607	-	-4 607	-	-	0.00
Steris Plc			USD	2 840	292	-3 132	-	-	0.00
Stmicroelectronics Nv			EUR	18 624	224	-18 848	-	-	0.00
Stockland /units			AUD	-	153 068	-153 068	-	-	0.00
Sumitomo Mitsui Trust Holdings			JPY	13 800	100	-13 900	-	-	0.00
Suncorp Group Ltd			AUD	28 210	1 986	-30 196	-	-	0.00
Svb Financial Group			USD	1 021	12	-1 033	-	-	0.00
Swire Pacific Ltd A			HKD	37 500	-	-37 500	-	-	0.00
Swiss Life Holding /nam			CHF	458	84	-542	-	-	0.00
Symrise Ag			EUR	-	5 025	-5 025	-	-	0.00
Synopsys Inc.			USD	3 074	35	-547	2 562	547 909.32	0.54
T Rowe Price Group Inc.			USD	4 022	50	-4 072	-	-	0.00
Target Corp			USD	5 797	69	-2 325	3 541	539 011.02	0.53
Taylor Wimpey Plc			GBP	164 313	-	-164 313	-	-	0.00
Tdk Corp *opr*			JPY	2 100	-	-2 100	-	-	0.00
Te Connectivity /reg Shs			USD	-	3 630	-3 630	-	-	0.00
Teck Resources / -b-			CAD	34 614	-	-34 614	-	-	0.00
Telecom Italia Spa			EUR	602 164	140 420	-742 584	-	-	0.00
Teleperform.se			EUR	1 997	23	-2 020	-	-	0.00
Tesco Plc			GBP	-	183 778	-6 525	177 253	470 981.61	0.46
Texas Instruments Inc			USD	-	4 094	-345	3 749	542 067.91	0.53
The Kraft Heinz Company			USD	9 476	115	-9 591	-	-	0.00
The Swatch Group Ag			CHF	1 201	245	-1 446	-	-	0.00
Thermo Fisher Scientific Inc			USD	1 953	1 329	-2 023	1 259	595 658.08	0.58
Tiffany & Co			USD	1 238	7 667	-532	8 373	1 095 523.32	1.08
Tjx Companies Inc			USD	8 360	1 212	-9 572	-	-	0.00
Tmx Group Ltd			CAD	-	5 279	-187	5 092	494 401.81	0.48
Toyo Seikan Kaisha Ltd			JPY	14 000	3 700	-17 700	-	-	0.00
Toyota Tsusho Corp.			JPY	10 200	1 200	-11 400	-	-	0.00
Tractor Supply Co			USD	-	8 672	-1 213	7 459	993 613.39	0.97
Transunion			USD	5 831	72	-5 903	-	-	0.00
Tsuruha Holding Inc			JPY	3 000	500	-3 500	-	-	0.00
Tyler Technologies Inc			USD	-	1 625	-58	1 567	602 323.46	0.59
Unilever Nv.			EUR	-	8 847	-314	8 533	482 570.74	0.47
Unilever Plc			GBP	-	9 605	-9 605	-	-	0.00
United Rentals Inc.			USD	2 507	28	-2 535	-	-	0.00

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Unitedhealth Group Inc			USD	949	-	-949	-	-	0.00
Utd Parcel Service Inc B			USD	-	4 965	-4 965	-	-	0.00
Vail Resorts Inc			USD	1 068	13	-1 081	-	-	0.00
Verisign Inc			USD	-	2 816	-224	2 592	494 294.40	0.48
Verizon Communications Inc			USD	-	9 290	-784	8 506	484 756.94	0.47
Vertex Pharmaceuticals			USD	1 714	458	-200	1 972	410 885.92	0.40
Vicinity Centres			AUD	373 270	3 477	-376 747	-	-	0.00
Vifor Pharma Ag			CHF	2 868	82	-2 950	-	-	0.00
Visa Inc -a			USD	960	43	-1 003	-	-	0.00
Vmware Inc			USD	-	3 932	-139	3 793	488 272.89	0.48
Voya Financial			USD	9 586	-	-9 586	-	-	0.00
Waste Connections Inc			CAD	-	5 350	-190	5 160	511 066.07	0.50
Waste Management Inc			USD	-	4 787	-170	4 617	498 220.47	0.49
West Pharmaceutical Services			USD	-	5 148	-3 207	1 941	528 087.87	0.52
Western Digital Corp.			USD	9 137	1 368	-10 505	-	-	0.00
Willis Towers Wats Npv			USD	-	2 734	-223	2 511	458 207.28	0.45
Wolters Kluwer Nv			EUR	-	7 083	-977	6 106	494 892.91	0.48
Wood Group			GBP	82 647	1 022	-83 669	-	-	0.00
Ww Grainger Inc			USD	623	1 017	-183	1 457	509 979.14	0.50
Xilinx Inc.			USD	-	5 696	-475	5 221	619 680.49	0.61
Yamada Denki Co Ltd			JPY	40 400	500	-40 900	-	-	0.00
Zalando Se			EUR	11 117	98	-11 215	-	-	0.00
Zions Bancorp			USD	-	13 715	-13 715	-	-	0.00
Zoetis Inc -a-			USD	3 407	293	-3 700	-	-	0.00
Zozo Rg Registered Shs			JPY	-	26 000	-6 800	19 200	486 887.50	0.48
3m Co			USD	-	6 326	-3 200	3 126	500 034.96	0.49
								100 859 382.62	**98.70**
Options on securities									
Rights Bristol-myers Squibb			USD	2 702	-	-	2 702	8 808.52	0.01
								8 808.52	**0.01**
Total transferable securities listed on an official stock exchange								**100 868 191.14**	**98.71**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**100 868 191.14**	**98.71**
Liquidities and deposits (net)								**1 247 288.62**	**1.22**
Other assets and liabilities								**66 390.98**	**0.07**
TOTAL NET ASSETS								**102 181 870.74**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Responsible Equity - India

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in USD	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Ajanta Pharma Ltd			INR	-	31 300	-	31 300	691 385.80	1.98
Amara Raja Batteries Ltd			INR	-	55 000	-	55 000	551 469.42	1.58
Astral Poly Technik Ltd			INR	-	64 000	-	64 000	974 029.31	2.79
Au Small Finance Bank Ltd			INR	-	74 000	-	74 000	781 719.56	2.24
Avenue Supermarts Ltd			INR	-	29 500	-	29 500	902 471.30	2.58
Bajaj Finance Ltd			INR	-	46 200	-	46 200	2 107 200.24	6.02
Berger Paints India Ltd			INR	-	79 000	-	79 000	671 596.38	1.92
Bharti Airtel Ltd/demat			INR	-	77 500	-	77 500	471 439.88	1.35
Cera Sanitaryware			INR	-	6 400	-	6 400	228 115.53	0.65
Crompton			INR	-	126 000	-	126 000	500 211.78	1.43
Dabur India Ltd/dematerialised			INR	-	68 500	-	68 500	480 425.20	1.37
Divi S Laboratories Ltd			INR	-	20 300	-	20 300	851 259.27	2.43
Dr. Lal Pathlabs Ltd			INR	-	24 000	-	24 000	749 564.71	2.14
Eicher Motors Rg			INR	-	21 000	-	21 000	604 776.79	1.73
Eris Lifesciences Ltd			INR	-	69 000	-	69 000	462 982.51	1.32
Fag Bearings India Ltd			INR	-	10 300	-	10 300	529 906.41	1.52
Grindwell Norton Ltd			INR	-	51 000	-	51 000	378 885.21	1.08
Havells India Ltd			INR	-	53 500	-	53 500	523 506.81	1.50
Hdfc Bank Ltd			INR	-	128 500	-	128 500	2 058 579.87	5.89
Hindustan Unilever Ltd			INR	-	18 900	-	18 900	541 213.17	1.55
Housing Devt Fin Corp			INR	-	53 800	-	53 800	1 404 257.70	4.02
Indusind Bank Ltd			INR	-	57 500	-	57 500	456 775.27	1.31
Info Edge India Ltd			INR	-	25 100	-	25 100	1 220 147.65	3.49
Infosys --- Shs			INR	-	141 500	-	141 500	2 052 319.66	5.87
Ipca Labs			INR	-	27 000	-	27 000	855 939.26	2.45
Jubilant Foodworks			INR	-	21 300	-	21 300	638 580.27	1.83
Kotak Mahind			INR	-	83 500	-	83 500	1 770 010.00	5.06
Marico Ltd/demat			INR	-	98 000	-	98 000	479 043.75	1.37
Maruti Suzuki India Ltd			INR	-	10 400	-	10 400	998 880.94	2.86
Metropolis Healthcare Ltd			INR	-	20 500	-	20 500	527 596.85	1.51
Mindtree Ltd			INR	-	58 500	-	58 500	1 040 940.99	2.98
Motherson Sumi Systems /demat.			INR	-	447 000	-	447 000	647 515.66	1.85
Nestle India /dematerialised			INR	-	3 200	-	3 200	728 486.00	2.08
Page Industries			INR	-	1 550	-	1 550	416 530.94	1.19
Pi Industries Ltd			INR	-	23 000	-	23 000	669 807.75	1.92
Pidilite Industries			INR	-	24 800	-	24 800	532 379.86	1.52
Syngene International Ltd			INR	-	46 000	-	46 000	334 042.62	0.96
Tata Consultancy Serv/demat.			INR	-	52 500	-	52 500	1 865 061.40	5.33
Titan Com Shs			INR	-	31 700	-	31 700	503 986.60	1.44
Torrent Pharmaceuticals Ltd			INR	-	20 800	-	20 800	707 175.20	2.02
3m India Ltd			INR	-	700	-	700	176 804.12	0.51
								33 087 021.64	**94.64**
Total transferable securities listed on an official stock exchange								**33 087 021.64**	**94.64**
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**33 087 021.64**	**94.64**
Liquidities and deposits (net)								**2 502 298.12**	**7.16**
Other assets and liabilities								**-628 558.70**	**-1.80**
TOTAL NET ASSETS								**34 960 761.06**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

JSS Sustainable Equity - SDG Opportunities

Statement of investments and other net assets as at 31.10.2020

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in EUR	% of net assets
Transferable securities listed on an official stock exchange									
Shares									
Abb			CHF	-	19 552	-	19 552	407 469.45	2.03
Alexion Pharma Inc			USD	-	5 284	-550	4 734	467 933.86	2.33
Alfen N.v.			EUR	-	2 230	-	2 230	122 427.00	0.61
Alibaba Group Holding Ltd			HKD	-	13 200	-	13 200	428 445.88	2.13
Alphabet Inc -a-			USD	-	304	-	304	421 768.85	2.10
American Tower Corp			USD	-	2 016	-	2 016	397 454.09	1.98
American Water Works Co Inc			USD	-	4 898	-	4 898	632 869.45	3.14
Analog Devices Inc			USD	-	4 053	-	4 053	412 415.41	2.05
Applied Materials Inc			USD	-	7 715	-	7 715	392 290.38	1.95
Autodesk Inc.			USD	-	2 990	-	2 990	604 596.82	3.00
Bavarian Nordic			DKK	-	22 626	-1 700	20 926	475 854.00	2.37
Beazley Plc			GBP	-	105 510	-	105 510	344 325.68	1.71
Befesa S.a.			EUR	-	16 840	-	16 840	594 452.00	2.96
Ceres Power Holdings Plc			GBP	-	21 231	-	21 231	165 438.28	0.82
Cerner Corp			USD	-	6 877	-	6 877	413 794.85	2.06
Citrix Systems Inc			USD	-	4 116	-	4 116	400 239.79	1.99
Colgate-palmolive Co.			USD	-	9 000	-	9 000	609 529.12	3.02
Danone.			EUR	-	7 003	-	7 003	331 942.20	1.65
Edwards Lifesciences			USD	-	5 029	-	5 029	309 506.81	1.54
Eisai Co.ltd			JPY	-	4 900	-	4 900	325 490.69	1.62
Elis Sa			EUR	-	32 830	-	32 830	308 766.15	1.54
Essilorluxott --- Act.			EUR	-	5 433	-	5 433	576 984.60	2.87
Fresenius Medical Care Ag			EUR	-	4 632	-	4 632	303 766.56	1.51
Glaxosmithkline Plc			GBP	-	23 395	-	23 395	335 464.67	1.67
Kahoot Rg			NOK	-	29 400	-29 400	-	-	0.00
Keycorp			USD	-	33 337	-	33 337	371 476.38	1.85
Koninklijke Dsm Nv			EUR	-	2 887	-	2 887	396 818.15	1.97
Kurita Water Ind.ltd			JPY	-	15 500	-	15 500	394 585.44	1.96
Leroy Seafood Group Asa			NOK	-	98 960	-	98 960	398 519.20	1.98
Merck			USD	-	5 497	-	5 497	354 920.69	1.76
Microsoft Corp			USD	-	2 353	-	2 353	408 989.92	2.03
Motorola Soltn/ex-distr			USD	-	2 985	-	2 985	405 038.50	2.01
Munters Group Ab			SEK	-	50 064	-	50 064	320 127.38	1.59
Nel Asa			NOK	-	99 970	-	99 970	162 327.49	0.81
Neste Oil Oyj			EUR	-	8 799	-	8 799	393 139.32	1.95
Netw Intl			GBP	-	58 380	-	58 380	144 121.02	0.72
Orsted			DKK	-	3 105	-	3 105	423 101.15	2.10
Pennon Group Plc			GBP	-	36 885	-	36 885	406 398.89	2.02
Quest Diagnostics Inc.			USD	-	2 887	-	2 887	302 715.53	1.51
Republic Services Inc.			USD	-	5 985	-	5 985	453 017.51	2.25
Roche Holding Ag /genussschein			CHF	-	1 102	-375	727	200 706.80	1.00
Roper Technologies Inc			USD	-	1 915	-	1 915	610 478.69	3.03
Salesforce Com Inc			USD	-	1 948	-	1 948	388 429.38	1.93
Segro Plc /reit			GBP	-	41 422	-	41 422	414 730.58	2.06
Sig Combibloc Group Ag			CHF	-	34 030	-	34 030	600 823.84	2.99
Tencent Holdings Ltd			HKD	-	6 500	-	6 500	425 264.29	2.11
Umicore Sa			EUR	-	11 077	-	11 077	365 984.08	1.82
Vertex Pharmaceuticals			USD	-	1 820	-	1 820	325 548.53	1.62
Vestas Wind Systems As / Reg			DKK	-	3 725	-	3 725	545 860.38	2.71
Visa Inc -a			USD	-	2 457	-	2 457	383 278.08	1.91
Worldline Sa			EUR	-	5 295	-	5 295	336 973.80	1.68
Xero Ltd			AUD	-	2 625	-	2 625	174 315.32	0.87
								19 890 916.93	**98.89**
Total transferable securities listed on an official stock exchange								**19 890 916.93**	**98.89**

The accompanying notes are an integral part of these financial statements.

Description	%	Expiry/ Maturity	Currency	Initial holding on 01.05.2020	Purchases*	Sales*	Closing holding on 31.10.2020	Market value in EUR	% of net assets
TOTAL SECURITIES PORTFOLIO INVESTMENTS								**19 890 916.93**	**98.89**
Liquidities and deposits (net)								**698 137.76**	**3.47**
Other assets and liabilities								**-475 516.78**	**-2.36**
TOTAL NET ASSETS								**20 113 537.91**	**100.00**

* Purchases and sales include the following transactions:
Exercising of subscription/option rights/conversions/name changes/stock splits/transfers/switching between companies/free shares/purchases/splits/stock/elective dividends/exit following expiry/drawing of lots/reverse splits/redemptions/disposals.

Notes

Notes to the Financial Statements as at 31.10.2020

1. Establishment of the Company

JSS Investmentfonds II SICAV (the "Company") was incorporated on the basis of Part I of the amended law of 17.12.2010 (the Law of 2010) as an undertaking for collective investment in transferable securities (UCITS) as at 20.05.2016. The Company has appointed J. Safra Sarasin Fund Management (Luxembourg) S.A., which has been approved as a Management Company under Chapter 15 of the Law of 2010, as its Management Company.

The Company is a multiple Sub-fund Investment Company (launch date):
- JSS Investmentfonds II - JSS Bond - Global Convertibles (14.10.2015)
- JSS Investmentfonds II - JSS Global Allocation (13.11.2015)
- JSS Investmentfonds II - JSS Bond - Asia Opportunities (08.12.2017)
- JSS Investmentfonds II - JSS Sustainable Bond - Global High Yield (27.03.2018)
- JSS Investmentfonds II - JSS Sustainable Equity - European Smaller Companies (13.11.2018)
- JSS Investmentfonds II - JSS Sustainable Equity - Global Multifactor (27.11.2018)
- JSS Investmentfonds II -JSS Sustainable Equity - Future Health (06.11.2019)
JSS Investmentfonds II – JSS Responsible Equity - India (29.09.2020)
JSS Investmentfonds II – JSS Sustainable Equity - SDG Opportunities (29.09.2020)

The following share classes are currently issued:

JSS Bond - Global Convertibles -C EUR acc hedged-
JSS Bond - Global Convertibles -I CHF acc hedged-
JSS Bond - Global Convertibles -I CHF dist-
JSS Bond - Global Convertibles -I EUR acc hedged-
JSS Bond - Global Convertibles -I EUR dist-
JSS Bond - Global Convertibles -I GBP dist hedged-
JSS Bond - Global Convertibles -I USD acc-
JSS Bond - Global Convertibles -I USD dist-
JSS Bond - Global Convertibles -P CHF acc hedged-
JSS Bond - Global Convertibles -P EUR acc hedged-
JSS Bond - Global Convertibles -P USD acc-
JSS Global Allocation -P CHF acc hedged-
JSS Global Allocation -P EUR acc hedged-
JSS Global Allocation -P USD acc-
JSS Global Allocation -P USD dist-
JSS Bond - Asia Opportunities -C USD acc-
JSS Bond - Asia Opportunities -I USD acc-
JSS Bond - Asia Opportunities -I USD dist-
JSS Bond - Asia Opportunities -P CHF acc hedged-
JSS Bond - Asia Opportunities -P EUR acc hedged-
JSS Bond - Asia Opportunities -P USD acc-
JSS Bond - Asia Opportunities -P USD dist-
JSS Sustainable Bond - Global High Yield -C EUR dist-
JSS Sustainable Bond - Global High Yield -C GBP acc-
JSS Sustainable Bond - Global High Yield -C USD acc-
JSS Sustainable Bond - Global High Yield -C USD dist-
JSS Sustainable Bond - Global High Yield -I CHF acc-
JSS Sustainable Bond - Global High Yield -I EUR dist hedged-
JSS Sustainable Bond - Global High Yield -I USD acc-
JSS Sustainable Bond - Global High Yield -I USD dist-
JSS Sustainable Bond - Global High Yield -M CHF acc hedged-
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-
JSS Sustainable Bond - Global High Yield -P USD acc-
JSS Sustainable Bond - Global High Yield -P USD dist-
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-
JSS Sustainable Bond - Global High Yield -Y GBP dist-
JSS Sustainable Bond - Global High Yield -Y USD acc-
-JSS Sustainable Bond - Global High Yield -Y USD dist-
JSS Sustainable Equity - European Smaller Companies -C EUR acc-
JSS Sustainable Equity - European Smaller Companies -C EUR dist-
JSS Sustainable Equity - European Smaller Companies -I EUR acc-
JSS Sustainable Equity - European Smaller Companies -I EUR dist-
JSS Sustainable Equity - European Smaller Companies -P EUR acc-
JSS Sustainable Equity - European Smaller Companies -P EUR dist-
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-
JSS Sustainable Equity - Future Health -C CHF acc Hedged-
JSS Sustainable Equity - Future Health -C EUR acc-
JSS Sustainable Equity - Future Health -C GBP acc-
JSS Sustainable Equity - Future Health -C USD acc-
JSS Sustainable Equity - Future Health -C USD dist-
JSS Sustainable Equity - Future Health -E CHF acc hedged-
JSS Sustainable Equity - Future Health -E USD acc-
JSS Sustainable Equity - Future Health -P CHF acc hedged-
JSS Sustainable Equity - Future Health -P EUR acc-
JSS Sustainable Equity - Future Health -P USD acc-
JSS Sustainable Equity - Future Health -P USD dist-
JSS Sustainable Equity - Future Health -Y USD acc-
JSS Sustainable Equity - Future Health -Y USD dist-
JSS Sustainable Equity - Global Multifactor -C USD acc-
JSS Sustainable Equity - Global Multifactor -C USD dist-
JSS Sustainable Equity - Global Multifactor -I USD acc-
JSS Sustainable Equity - Global Multifactor -I USD dist-
JSS Sustainable Equity - Global Multifactor -M USD acc-
JSS Sustainable Equity - Global Multifactor -P USD acc-
JSS Sustainable Equity - Global Multifactor -P USD dist-
JSS Sustainable Equity - Global Multifactor -Y USD acc-
JSS Responsible Equity - India C CHF acc-
JSS Responsible Equity - India C EUR acc-
JSS Responsible Equity - India C USD acc-
JSS Responsible Equity - India C USD dist-
JSS Responsible Equity - India I USD acc-
JSS Responsible Equity - India P CHF acc-
JSS Responsible Equity - India P EUR acc-
JSS Responsible Equity - India P USD acc-
JSS Sustainable Equity - SDG Opportunities BM-P EUR acc-
JSS Sustainable Equity - SDG Opportunities BM-P USD acc-
JSS Sustainable Equity - SDG Opportunities BM-X EUR acc-

JSS Investmentfonds II - JSS Equity - US Large Cap was merged into JSS Investmentfonds - JSS Sustainable Equity USA, effective 12.03.2020.

2. Summary of significant accounting principles

Presentation of the financial statements
The Company's financial statements are prepared in accordance with the generally accepted accounting principles in Luxembourg and the Luxembourg regulations relating to undertakings for collective investment in transferable securities.

a) Foreign currency translation
Investments, as well as other assets and liabilities stated in foreign currencies, are converted at the exchange rates on 31.10.2020. Transactions in foreign currencies during the period are converted at the rates prevailing on the date of the transaction. Net realised gains and losses and net variation in unrealised appreciation/depreciation are recorded in the statement of operations and changes in net assets of each sub-fund.

b) Investments
Securities that are traded on a stock exchange or another regulated secondary market are valued at the last known price. Where securities held in the portfolio are not traded on a stock exchange or on another regulated market, or where the price provided is not representative or appropriate, the securities in question shall be valued at a commensurate and realistic selling price that is prudently calculated in good faith by the Board of Directors of the Company.

c) Investment funds

Shares or units in open-ended investment funds are valued on the basis of their last available net asset value.

d) Forward exchange contracts
Forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contract. Unrealised gains or losses arising at the time of reporting from the valuation of open forward foreign exchange contracts are taken into account in the statement of net assets and in the statement of operations and changes in net assets.

e) Term deposits

Term deposits shall be valued at their nominal value increased by accrued interest.

f) Liquid assets and money market instruments
Liquid assets and money market instruments can be valued at their nominal value plus accrued interest or in consideration of scheduled amortization of historical costs. The latter method can lead to temporary discrepancies between values and the prices that the fund in question would receive on selling the investment. The Company shall constantly review this valuation method and recommend any necessary changes to ensure that the valuation of these assets results in an appropriate value that can be determined in good faith according to the procedures laid down by the Board of Directors. If the Company takes the view that deviation from the scheduled amortization of historical costs per share would lead to considerable dilution or other undesired effects for shareholders, it must make any corrections it considers appropriate to avoid or restrict dilution or other undesired effects, where this is possible and reasonable.

2. Summary of significant accounting principles(continued)

g) Rounding differences
The figures included in the tables in this semi-annual report including audited financial statements may be affected by rounding differences (unit, % etc.).

h) Contracts for Difference "CFD" trades

CFD trades are valued at the market price on the valuation date. Unrealised gains or losses resulting at the closing date from the valuation of CFDs are taken into account in the statement of net assets, the Net realised gain/loss and change in Net variation in unrealised appreciation/depreciation are presented in the statement of operations and changes in net assets.

3. Net asset value

a) Computation
The net asset value per share is expressed in the currency of the relevant share class and is calculated daily by dividing the net assets of the relevant share class by the number of shares issued and outstanding in each share class. The net asset value of the fund's assets on day D is calculated based on the market prices of day D, but published on day D+1. The acquisition cost of securities sold is calculated using the method of weighted average price.

b) Redemption of shares
Each shareholder of a sub-fund may request that their shares be redeemed at the net asset value per share at any time.

c) Issue of shares
The subscription price is calculated as follows:
- The net asset value per share of the relevant sub-fund
- A maximum commission of 3.00% for share classes P and C (maximum 0.00% for share class I).

d) Conversion of shares
Each shareholder has the right, in accordance with the terms and conditions outlined in the detailed and simplified prospectus, to switch from one sub-fund to another.

e) Single Swing Pricing
If the sum of all subscriptions and/or redemptions of all the share classes of a sub-fund results in a net capital inflow or outflow, the net asset value of the sub-fund in question may be increased or reduced on this trading day (so-called single swing pricing). The net asset value may not be adjusted by more than 3%. The percentage to be applied to individual Sub-funds shall be defined by a committee determined by the Board of Directors. This adjustment leads to an increase in the net asset value if the net movements lead to an increase in the number of shares of the Sub-fund in question. It results in a reduction of the net asset value if the net movements lead to a reduction in the number of Shares. The Board of Directors may determine a threshold for each sub-fund. This threshold may be derived from the net movements on a given trading day relative to the sub-fund's net assets or an absolute amount in the currency of the respective sub-fund. The net asset value would therefore not be adjusted unless this threshold is breached on any given trading day.
During the financial year under review, swings occurred in the following sub-funds:

JSS Bond - Global Convertible
JSS Sustainable Bond - Global High Yield
JSS Sustainable Equity - Future Health
JSS Bond - Asia Opportunities

f) Consolidated figures
The consolidated figures of the Company are expressed in EUR and include the total of the financial statements of the different sub-funds converted if necessary.

4. Taxes

The Company is subject in Luxembourg to an annual subscription tax (*taxe d'abonnement*) of 0.05% p.a. on the net assets corresponding to share classes with 'P', 'C' and 'Y' in the name, and 0.01% p.a. on the net asset value corresponding to share classes with 'I' in the name. This subscription tax is payable quarterly on the basis of the Net Asset Value at the end of each quarter.

5. Investment Managers and Sub-Investment Managers

The Company has appointed the following Investment Managers:

Bank J. Safra Sarasin AG for JSS Global Allocation, JSS Sustainable Bond - Global High Yield, JSS Sustainable Equity - Global Multifactor, JSS Sustainable Equity - European Smaller Companies and JSS Sustainable Equity - SGD Opportunities.

Bank J. Safra Sarasin Ltd., Singapore Branch for JSS Bond - Asia Opportunities

Bank J. Safra Sarasin AG has appointed the following Sub-Investment Managers for the sub-fund JSS Bond - Global Convertibles: The Putnam Advisory Company and Fisch Asset Management AG.

UTI International (Singapore) Private Limited for JSS Responsible Equity - India.

The Sub-Investment Managers are remunerated out of the Management Company fees.

6. Management Company fees

The following Management Company fees are payable based on the value of the net assets of each share class calculated on each valuation date, and are payable quarterly in arrears (applies to all share classes unless otherwise indicated):

JSS Bond - Global Convertibles -C EUR acc hedged-	1.09%
JSS Bond - Global Convertibles -I CHF acc hedged-	0.90%
JSS Bond - Global Convertibles -I CHF dist-	0.91%
JSS Bond - Global Convertibles -I EUR acc hedged-	0.90%
JSS Bond - Global Convertibles -I EUR dist-	0.91%
JSS Bond - Global Convertibles -I GBP dist hedged-	0.90%
JSS Bond - Global Convertibles -I USD acc-	0.90%
JSS Bond - Global Convertibles -I USD dist-	0.91%
JSS Bond - Global Convertibles -P CHF acc hedged-	1.51%
JSS Bond - Global Convertibles -P EUR acc hedged-	1.51%
JSS Bond - Global Convertibles -P USD acc-	1.51%
JSS Global Allocation -P CHF acc hedged-	1.51%
JSS Global Allocation -P EUR acc hedged-	1.51%
JSS Global Allocation -P USD acc-	1.51%
JSS Global Allocation -P USD dist-	1.51%
JSS Bond - Asia Opportunities -C USD acc-	0.85%
JSS Bond - Asia Opportunities -I USD acc-	0.70%
JSS Bond - Asia Opportunities -I USD dist-	0.70%
JSS Bond - Asia Opportunities -P CHF acc hedged-	1.21%
JSS Bond - Asia Opportunities -P EUR acc hedged-	1.20%
JSS Bond - Asia Opportunities -P USD acc-	1.21%
JSS Bond - Asia Opportunities -P USD dist-	1.21%
JSS Sustainable Bond - Global High Yield -C EUR dist-	1.09%
JSS Sustainable Bond - Global High Yield -C GBP acc-	1.10%
JSS Sustainable Bond - Global High Yield -C USD acc-	1.10%
JSS Sustainable Bond - Global High Yield -C USD dist-	1.10%
JSS Sustainable Bond - Global High Yield-I CHF acc-	0.66%
JSS Sustainable Bond - Global High Yield-I EUR dist hedged-	0.66%

6. Management Company fees (continued)

JSS Sustainable Bond - Global High Yield -I USD acc-	0.67%
JSS Sustainable Bond - Global High Yield -I USD dist-	0.66%
JSS Sustainable Bond - Global High Yield -M CHF acc hedged-	0.00%
JSS Sustainable Bond - Global High Yield -P CHF acc hedged-	1.40%
JSS Sustainable Bond - Global High Yield -P EUR acc hedged-	1.39%
JSS Sustainable Bond - Global High Yield -P USD acc-	1.41%
JSS Sustainable Bond - Global High Yield -P USD dist-	1.40%
JSS Sustainable Bond - Global High Yield -Y CHF acc hedged-	0.50%
JSS Sustainable Bond - Global High Yield -Y EUR acc hedged-	0.50%
JSS Sustainable Bond - Global High Yield -Y GBP dist-	0.50%
JSS Sustainable Bond - Global High Yield -Y USD acc-	0.50%
JSS Sustainable Bond - Global High Yield -Y USD dist -	0.50%
JSS Sustainable Equity - European Smaller Companies -C EUR acc-	1.00%
JSS Sustainable Equity - European Smaller Companies -C EUR dist-	1.01%
JSS Sustainable Equity - European Smaller Companies -I EUR acc-	0.85%
JSS Sustainable Equity - European Smaller Companies -I EUR dist-	0.86%
JSS Sustainable Equity - European Smaller Companies -P EUR acc-	1.60%
JSS Sustainable Equity - European Smaller Companies -P EUR dist-	1.60%
JSS Sustainable Equity - European Smaller Companies -Y EUR acc-	0.66%
JSS Sustainable Equity - European Smaller Companies -Y EUR dist-	0.65%
JSS Sustainable Equity - Future Health -C CHF acc hedged-	0.99%
JSS Sustainable Equity - Future Health -C EUR acc	0.98%
JSS Sustainable Equity - Future Health -C GBP acc-	1.00%
JSS Sustainable Equity - Future Health -C USD acc-	0.97%
JSS Sustainable Equity - Future Health -C USD dist-	1.00%
JSS Sustainable Equity - Future Health -E CHF acc hedged-	1.19%
JSS Sustainable Equity - Future Health -E USD acc-	1.20%
JSS Sustainable Equity - Future Health -P CHF acc hedged-	1.60%
JSS Sustainable Equity - Future Health -P EUR acc-	1.58%
JSS Sustainable Equity - Future Health -P USD acc-	1.57%
JSS Sustainable Equity - Future Health -P USD dist-	1.57%
JSS Sustainable Equity - Future Health -Y USD acc-	0.59%
JSS Sustainable Equity - Future Health -Y USD dist-	0.60%
JSS Sustainable Equity - Global Multifactor -C USD acc-	0.60%
JSS Sustainable Equity - Global Multifactor -C USD dist-	0.61%
JSS Sustainable Equity - Global Multifactor -I USD acc-	0.45%
JSS Sustainable Equity - Global Multifactor -I USD dist-	0.46%
JSS Sustainable Equity - Global Multifactor -M USD acc-	0.05%
JSS Sustainable Equity - Global Multifactor -P USD acc-	1.01%
JSS Sustainable Equity - Global Multifactor -P USD dist-	1.01%
JSS Sustainable Equity - Global Multifactor -Y USD acc-	0.35%
JSS Responsible Equity - India C CHF acc-	1.70%
JSS Responsible Equity - India C EUR acc-	1.70%
JSS Responsible Equity - India C USD acc-	1.70%
JSS Responsible Equity - India C USD dist-	1.70%
JSS Responsible Equity - India I USD acc-	1.20%
JSS Responsible Equity - India P CHF acc-	2.00%
JSS Responsible Equity - India P EUR acc-	2.00%
JSS Responsible Equity - India P USD acc-	2.00%
JSS Sustainable Equity - SDG Opportunities -BM-P EUR acc-	2.00%
JSS Sustainable Equity - SDG Opportunities -BM-P USD acc-	2.00%
JSS Sustainable Equity - SDG Opportunities -BM-X EUR acc-	1.50%

7. Depositary fees

The depositary receives fees in accordance with customary Luxembourg banking practice.

8. Service fees

The Management Company receives a service charge of up to 0.25% p.a. based on the net assets for all issued share classes. The service charge actually levied is set for each share class by the Board of Directors of the Company and can be requested from the Company's registered office or the distributors. RBC Investor Services Bank fees are paid out of these fees.

9. Total Expense Ratio (TER)

The TER has been determined in accordance with the "Directive on the calculation and disclosure of TER" of the Swiss Funds and Asset Management Association (SFAMA) in the version dated 24.04.2015.

Depending on the circumstances, transaction costs are either included in the purchase price of the securities and/or reported separately in the statement of operations and changes in net assets. These costs, which in accordance with the above-mentioned Directive are not part of operating expenses (see point 3 of the Directive), are therefore not taken into account in the TER calculation.

10. Forward foreign exchange contracts

The following forward foreign exchange transactions were outstanding as at 31.10.2020:

JSS Bond – Global Convertibles:

Buy		Sell		Maturity date
8 780	CHF	9 658	USD	02.11.2020
53 774	USD	45 773	EUR	02.11.2020
16 372	USD	12 603	GBP	02.11.2020
12 003	CHF	13 098	USD	03.11.2020
8 423	EUR	9 823	USD	03.11.2020
41 672 009	CHF	45 750 934	USD	13.11.2020
54 719 972	EUR	64 692 161	USD	13.11.2020
5 225 449	GBP	6 793 445	USD	13.11.2020
60 693	USD	55 703	CHF	13.11.2020
261 303	USD	223 822	EUR	13.11.2020
2 400 000	EUR	2 837 976	USD	11.12.2020
10 500 000	HKD	1 354 217	USD	11.12.2020
861 607	USD	1 200 000	AUD	11.12.2020
5 055 782	USD	4 600 000	CHF	11.12.2020
51 446 033	USD	43 500 000	EUR	11.12.2020
1 784 704	USD	1 360 000	GBP	11.12.2020
3 856 917	USD	29 900 000	HKD	11.12.2020
3 590 583	USD	380 300 000	JPY	11.12.2020

As at 31.10.2020 an unrealised loss of USD 524 663.79 is resulting from outstanding positions.

JSS Global Allocation:

Buy		Sell		Maturity date
226 837	CHF	247 438	USD	03.11.2020
3 115 775	CHF	3 431 410	USD	13.11.2020
279 884	USD	256 581	CHF	13.11.2020
226 837	EUR	247 438	USD	13.11.2020
643 351	USD	540 000	EUR	18.12.2020

As at 31.10.2020 an unrealized loss of USD 69 527.49 is resulting from outstanding positions.

JSS Bond – Asia Opportunities:

Buy		Sell		Maturity date
1 483 664	CHF	1 633 929	USD	13.11.2020
3 533 569	EUR	4 174 191	USD	13.11.2020
2 440	USD	2 070	EUR	13.11.2020

As at 31.10.2020 an unrealized loss of USD 71 390.55 is resulting from outstanding positions

JSS Sustainable Bond – Global High Yield:

Buy		Sell		Maturity date
1	EUR	1	USD	02.11.2020
33	USD	31	CHF	02.11.2020
78 387 362	CHF	86 341 644	USD	13.11.2020
48 823 015	EUR	57 721 838	USD	13.11.2020
1 993 705	GBP	2 529 057	USD	13.11.2020
10 438	USD	8 823	EUR	13.11.2020
2 633 629	USD	2 400 000	CHF	14.01.2021
56 720 160	USD	48 000 000	EUR	14.01.2021
9 718 575	USD	7 500 000	GBP	14.01.2021

As at 31.10.2020 an unrealised loss of USD 922 159.76 is resulting from outstanding positions.

11. Collateral

The following table lists the portion of collateral received by the JSS Bond – Global Convertibles, as at 31 October 2020:

Sub-funds	Counterparty	Collateral Type	Currency	Collateral amount received/ paid in fund currency
JSS Bond – Global Convertibles	RBC Investor Services Bank S.A	Cash Collateral Posted / OTC	USD	250 000
JSS Bond – Global Convertibles	RBC Investor Services Bank S.A	Cash Collateral Received / OTC	USD	610 000
				860 000

The following table lists the portion of collateral received or posted by the JSS Sustainable Bond – Global High Yield sub-fund, as at 31 October 2020:

Sub-funds	Counterparty	Collateral Type	Currency	Collateral amount received/ paid in fund currency
JSS Sustainable Bond – Global High Yield	RBC Investor Services Bank S.A	Cash Collateral Posted / OTC	USD	1 460 000
JSS Sustainable Bond – Global High Yield	Bank J. Safra Sarasin Ltd	Cash Collateral Received / OTC	USD	608 000
				2 068 000

12. Exchange rates as at 30.10.2020

1 USD	=	1.423994	AUD
		5.766015	BRL
		1.333349	CAD
		0.916550	CHF
		6.391451	DKK
		0.858480	EUR
		0.773395	GBP
		7.754824	HKD
		104.539961	JPY
		9.558859	NOK
		79.484938	RUB
		8.901153	SEK
		1.365501	SGD

13. Consolidation exchange rate

1 EUR	=	1.164850	USD

Additionally, in accordance with standard market practices on the bond markets, purchases and sales are subject to the bid-offer spread (difference between the purchase/selling price and market value), which corresponds to the broker's fee.

14.Options

The following table lists the Options issued for the JSS Global Allocation, as at 31.10.2020:

Name of the sub-fund: JSS Global Allocation
Description: PUT-E-5X5E- (10) -18Dec20- 2900
Type: Long
Quantity: 12
Maturity date: 18.12.2020
Strike: 2 900.00
Market value: 2 900.00
Option Currency: EUR
Premium: 1 076
Commitments (in option currency): -149 804
Commitments (in base currency): -174 499
Cost (in base currency): 25 761
Fair value (in base currency): 15 041

Name of the sub-fund: JSS Global Allocation
Description: PUT-A-ES- (50) -18DEC20-3400
Type: Long
Quantity: 17
Maturity date: 18.12.2020
Strike: 3 400.00
Market value: 3 400.00
Option Currency: USD
Premium: 10 738
Commitments (in option currency): -1 717 748
Commitments (in base currency): -1 717 748
Cost (in base currency): 124 125
Fair value (in base currency): 182 538

Name of the sub-fund: JSS Global Allocation
Description: CALL-A-ES- (50) -18DEC20-3600
Type: Short
Quantity: (17)
Maturity date: 18.12.2020
Strike: 3 600.00
Market value: 3 600.00
Option Currency: USD
Premium: 863
Commitments (in option currency): -388 505
Commitments (in base currency): -388 505
Cost (in base currency): -55 951
Fair value (in base currency): -14 663

14.Options (continued)

Name of the sub-fund: JSS Global Allocation
Description: CALL-E-SX5E- (10) -18DEC20-3250
Type: Short
Quantity: (12)
Maturity date: 18.12.2020
Strike: 3 250.00
Market value: 3 250.00
Option Currency: EUR
Premium: 192
Commitments (in option currency): -51 118
Commitments (in base currency): -59 545
Cost (in base currency): -10 068
Fair value (in base currency): -2 684

Name of the sub-fund: JSS Global Allocation
Description: PUT-A-ES- (50) -18DEC20-3000
Type: Short
Quantity: (17)
Maturity date: 18.12.2020
Strike: 3 000.00
Market value: 3 000.00
Option Currency: USD
Premium: 3 713
Commitments (in option currency): 685 434
Commitments (in base currency): 685 434
Cost (in base currency): -41 273
Fair value (in base currency): -63 113

The following table lists the Options issued for the JSS Sustainable Bond - Global High Yield, as at 31.10.2020:

Name of the sub-fund: JSS Global Allocation
Description: CALL-A-RX- (100000) -20NOV20- 176.5
Type: Short
Quantity: (200)
Maturity date: 20.11.2020
Strike: 176.50
Market value: 176.50
Option Currency: EUR
Premium: 580
Commitments (in option currency): -14 761 370
Commitments (in base currency): -17 194 782
Cost (in base currency): -66 161
Fair value (in base currency): -135 123

15. Significant events during the year

The epidemic Covid 19 originated in Asia at the end of 2019 and, as the year 2020 progresses, it spread to several regions of the world with varying effects. The epidemic had a significant influence on the financial markets and economic developments in the course of the year 2020. Although the assessment period of the present report does not cover the main and most significant economic impacts, the Fund wishes to point out that it is already foreseeable at the date of this report that the economic consequences of the epidemic will be of relevance to the economic developments and perhaps success of the Fund. The negative development of the stock markets and the decline of the manufacturing economy will have an impact on the fund in the next financial period.

The Fund is in full capacity to continue its usual operations in accordance with its investment policy and its prospectus. The most recent unaudited net assets values and financial information are available upon request at the registered office of J. Safra Sarasin Fund Management (Luxembourg) S.A..

Other information

Securities Financing Transactions Regulation (EU regulation No 2015/2365)

During the period to which this Report relates, the Company did not engage in transactions which are the subject of EU regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

Additional information for investors in the Federal Republic of Germany

The Company has notified its intention to market investment fund shares of the sub-funds of JSS Investmentfonds II in the Federal Republic of Germany to the industry regulator, BaFin in Bonn, and is authorised to do so following the conclusion of the notification procedure.

Distributor and Information Center in Germany

Bank J. Safra Sarasin (Deutschland) AG
Taunusanlage 17
D-60325 Frankfurt am Main, Germany

has assumed the function of Distributor and Information Center in German (the "German Distributor and Information Center").

The German Distributor and Information Center operates a payment account into which investors can make payments in euro by bank transfer, cheque or in cash to the extent allowed by statute. Payments made by subscribers to the German Distributor and Information Centre's account will be immediately transmitted via SWIFT to the JSS Investmentfonds II account held with the Depositary with details of the sub-fund to be invested in.
Redemption and conversion requests for investment fund shares may be submitted to the German Distributor and Information Center for forwarding to the Company. Shareholders can demand all payments (proceeds of redemptions, distributions and any other payments) through the German Distributor and Information Center.

Copies of the sales prospectus and key investor information documents (KIIDs), the Company's Articles of Incorporation and the Company's annual report including audited financial statements and unaudited semi-annual reports can be obtained free of charge from the German Distributor and Information Center, together with any notices to investors, the issue, redemption and conversion prices, interim profits and dividend-equivalent income on the shares.

A list of any changes to the portfolio is also available free of charge from the German Distributor and Information Center.

In addition, the Management Company Agreement, the Depositary and Paying Agency Agreement and the Investment Fund Service Agreement are available for inspection during usual business hours at the German Distributor and Information Center.

Share price and other publications

Issue, redemption and conversion prices for all sub-funds are published at www.jsafrasarasin.ch/funds. Any notices to investors in the Federal Republic of Germany are posted at www.jsafrasarasin.ch/funds.