

Fact Sheet

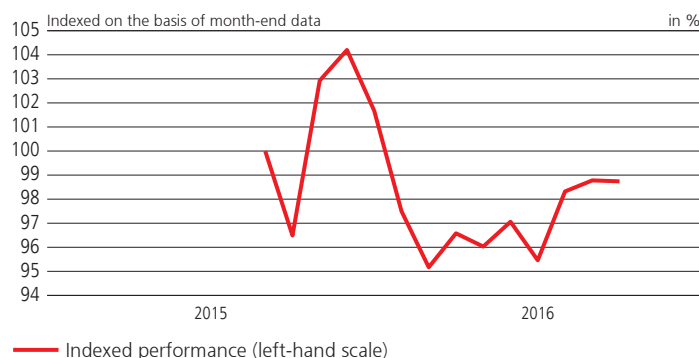
UBS Global Allocation (EUR)

UBS Asset Allocation Funds > UBS Global Allocation Funds

Fund description

- Global universe of equity and bond categories with flexible weightings.
- The bond component may vary between 10 and 100% (long term average 40%) and the equity component between 0 and 90% (long term average 60%).
- Very active fund management.
- Foreign currencies are largely hedged versus the reference currency. Nevertheless, an active currency strategy is applied if opportunities seen.
- The exchange rate risk between EUR and GBP is largely hedged.

Performance (share class Q-acc; basis GBP, net of fees)¹



Name of fund	UBS (Lux) Key Selection SICAV – Global Allocation (EUR)
Currency of fund	EUR
Currency of share class	GBP ¹
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	701.05
EU savings tax	affected at distribution, affected at sale/redemption

¹ exchange-rate risks extensively hedged

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	7.94%	n.a.
Sharpe ratio	0.23	n.a.
Risk free rate	0.52%	n.a.

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (GBP)	2.32	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(GBP hedged)	Q-acc
Net asset value (GBP, 30.09.2016)	100.80
Last 12 months (GBP)	– high 106.96 – low 94.20
Share class assets (GBP m)	3.47
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.09% ¹

¹ as at 30.09.2015

(GBP hedged)	Q-acc
ISIN	LU1240794971
Bloomberg	UBGBHQA LX
Launch date	26.08.2015
Total portfolio duration	2.43
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Andreas Koester
Gian A. Plebani
Boris Willems

UBS Global Allocation (EUR)

Investment instrument exposure (%)

	Fund
Sovereign Bonds/Liquidity	29.6
US Equities	22.0
Europe xUK Equities	13.3
High Yield Bonds	10.0
Emerging Market Equities	7.6
Investment Grade Credit	5.0
Equities Japan	4.7
UK Equities	3.2
Global Equities	2.0
Others	2.4

10 largest equity positions (%)

	Fund
Alphabet Inc	2.19
Microsoft Corp	1.68
Novartis AG	1.61
Amazon.com Inc	1.58
Facebook Inc	1.52
Sampo Oyj	0.82
Celgene Corp	0.81
Home Depot Inc/The	0.72
Nestle SA	0.72
TIJ Cos Inc/The	0.70

Currency exposure (%)

	hedged		hedged
GBP	+98.6	RUB	+2.6
CAD	-5.4	DIV	+2.2
CHF	-4.2	CNY	+2.2
NZD	-3.1	COP	+2.0
MXN	+3.0	AUD	+2.0

Key benefits

- The fund's investment weightings can be flexibly adjusted in line with the latest market expectations.
- The broad weighting ranges give the portfolio managers considerable scope to exploit attractive opportunities.
- An efficient portfolio with an optimised risk-return profile can be put together thanks to its global diversification and high flexibility.

Risks

The Fund's value may fluctuate significantly due to its equity exposure, which may be very high, and is also impacted by changes in interest rates given the fixed income holdings. This requires the corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis GBP)¹

Share class (GBP hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-2.88	0.80	2.32	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARÍA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5º A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.