

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



DB PLATINUM MIDOCEAN ABSOLUTE RETURN CREDIT

Share Class: R1C-E (ISIN: LU1263149491), (WKN: A14WU7), (Currency: EUR)

a sub fund of DB Platinum. The Fund is managed by DWS Investment S.A., part of the DWS Group.

Objectives & Investment Policy

The aim of the Fund is to achieve capital growth by generating stable, absolute returns. The Fund will invest primarily in corporate bonds (both investment grade and non-investment grade) and credit default swaps. The Fund mainly invests in US dollar denominated bonds issued by companies based in the US but may also invest a portion of its assets globally and does not focus on any particular industry or sector. The Fund may invest in a broader range of asset classes, such as shares and debt (including government debt) and may make use of financial contracts (derivatives).

The Fund's investments will be selected by the Fund's investment manager, MidOcean Credit Fund Management, L.P. The investment manager's philosophy is to combine rigorous fundamental credit research with technical analysis and sophisticated market risk management techniques in a disciplined investment process. The Fund aims to generate stable, absolute returns by taking long and short positions in the assets mentioned above and capturing relative value opportunities (seeking to identify opportunities to capture

positive returns on two related investments), event-driven opportunities (seeking to identify investment opportunities linked to certain corporate events which affect the value of securities) and arbitrage opportunities (seeking to exploit price differences in assets purchased by the Fund).

The Fund may use derivatives for investment purposes as well as to attempt to offset potential losses that may be incurred by other investments made. Derivatives may also be used to try to increase returns by increasing the exposure to certain investments (leverage). The leverage is not expected to exceed 750% of the value of the Fund.

The Fund, which is calculated in US dollars, may use hedging to try to reduce the effect of foreign exchange rate fluctuations where investments are denominated in currencies other than US dollars.

No dividends will be paid on your shares.

You may redeem your investment on demand on a weekly basis.

Risk and Reward Profile



The risk and reward category is calculated using historical data which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

The Fund is in Category 3 because of the low range and frequency of price movements (volatility) of the underlying investments referenced by the Fund.

The following are additional risks not covered by the risk and reward category.

The Fund will enter into derivatives with a number of counterparties. If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

DWS entities and related companies may act in several roles in relation to the Fund such as distributor and management company which may involve conflicts of interest.

The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.

The Fund relies upon the performance of the investment manager of the underlying strategy. If that investment manager

performs poorly the value of your investment is likely to be adversely affected.

The Fund may invest in bonds the value of which depends on the issuer being able to make its payments. There is always a risk that the issuer will fail to do so which may result in your investment suffering a loss.

The Fund has been designed for investors who are looking for long term capital growth through exposure to alternative investment strategies. As the Fund may therefore employ sophisticated strategies (including the use of derivatives), it is intended only for knowledgeable and experienced investors who are able to understand and evaluate both the investment strategy and its inherent risks (such understanding and evaluation may be gained through advice from a professional advisor).

The Fund has increased exposure to particular investments known as leverage. A fall in value of such investments can result in a proportionately greater loss to the Fund.

The Fund may use derivatives i) for investment purposes; and ii) to try to reduce movements in currency exchange rates. This may not always be successful and may result in greater fluctuations in the value of the Fund. This may negatively affect the value of the Fund and your investment.

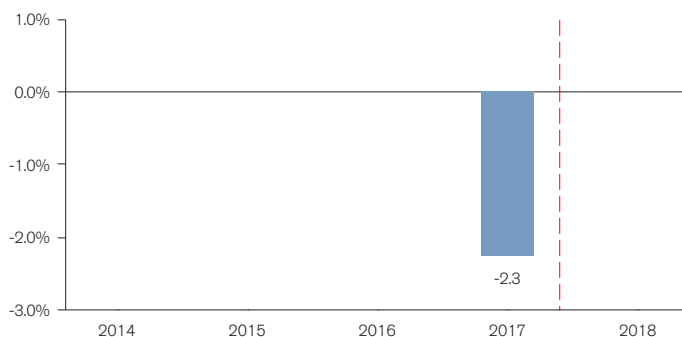
More information in relation to risks in general may be found in the "Risk Factors" section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor.
Entry charge	5.00%	
Exit charge	None	
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).		The ongoing charges figure shown here is an estimate of the charges as there is insufficient historical data. It excludes portfolio transaction costs and performance fees, if any. The Fund's annual report for each financial year will include detail on the exact charges made.
Charges taken from the Fund over a year		
Ongoing charges	2.25%	
Charges taken from the Fund under certain specific conditions		More detailed charges information may be found in the "Fees and Expenses" section of the prospectus.
Performance fee		
Where the Gross NAV (net asset value after deduction of certain fees but not performance fee) exceeds the higher of (i) the highest Gross NAV at any previous year end or (ii) the issue price (High Watermark), 20% of the amount, negative or positive, that the Gross NAV exceeds the higher of (i) the prior day's Gross NAV and (ii) the High Watermark, will accrue daily and be paid annually. In the last financial year 0.00% of daily average value of the share class was charged as performance fee.		

Past Performance



Please be aware that past performance is not a reliable indicator of future results.

The fees for the ongoing Fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

The Fund was launched in 2016 and the share class was launched in 2016.

Past performance has been calculated in EUR.

--- The share class was not issued for the complete year of 2018. As a result, performance information for 2018 has not been shown.

Practical Information

The depositary is RBC Investor Services Bank S.A.

Copies of the prospectus, the latest annual reports and subsequent half-yearly reports (all in English) as well as other information (including the latest share prices) are available free of charge at www.systematic.dws.com.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.systematic.dws.com, under the "Additional Information" section. A hard copy version of the remuneration policy will be made available free of charge upon request.

More share classes may be available for this Fund - please refer to the prospectus for further details. Please note that not all share classes may be registered for distribution in your jurisdiction.

The taxation regime applicable to the Fund in Luxembourg may affect your personal tax position.

DB Platinum may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

DB Platinum has a number of different funds. The assets and liabilities of each fund are segregated by law. The prospectus and the periodic reports are prepared for DB Platinum as a whole. You may apply for shares in this Fund to be converted into shares of other funds of DB Platinum. The switch charge (if any) may be charged on such a conversion. For more information on how to convert your shares to shares of other funds, please refer to the "Conversion of Shares" section in the prospectus.

The Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 04-02-2019.