For marketing purposes
Spain edition
Data as at end-August 2020

UBS Euro Countries Income Equity Fund Q-dist

Fund Fact Sheet

UBS Equity Funds > UBS Country & Regional Funds > Europe

Fund description

- This actively managed, defensive equity fund invests in companies from Euro countries that offer a high dividend yield.
- The fund aims to generate additional income through call overwriting.
- The fund focuses on quality factors to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The strategy is based on a quantitative model.
- The distributing (-dist) share classes of this sub-fund intend to distribute capital (premiums from writing call options) as well as income (e.g. from dividends). See risk section below.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	**UBS (Lux) Equity SICAV - Euro Countries Income (EUR)**
Share class	UBS (Lux) Equity SICAV - Euro Countries Income (EUR) Q-dist
ISIN	LU1240784154
Bloomberg	UECIEQD LX
Currency of fund / share class	EUR/EUR
Launch date	13.08.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI EMU (net div. reinv.)
Indicative current equity yield[1]	10.20%
Distribution	August
Last distribution 10.08.2020	EUR 4.44
Management fee p.a.	0.78%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a.	1.05%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

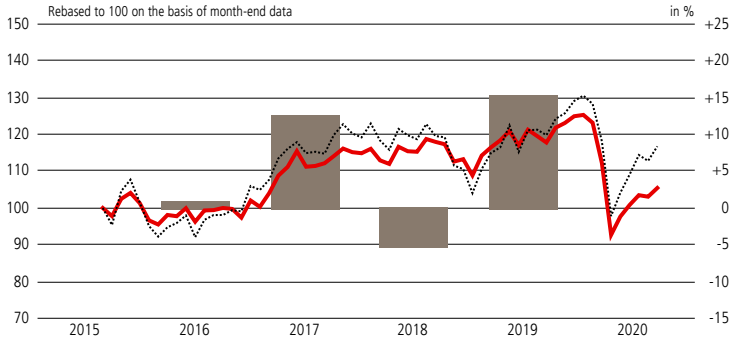
1 This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.

Lower risk — Higher risk
Typically lower rewards — Typically higher rewards

1	2	3	4	5	6	7

A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis EUR, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-10.50	-6.00	5.44	-2.04	1.06
Ref. Index[2]	-2.55	1.74	16.76	0.58	3.15

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
2 Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 31.08.2020)	69.85
Last 12 months (EUR) – high	92.01
– low	58.46
Total fund assets (EUR m)	533.96
Share class assets (EUR m)	23.52

	3 years	5 years
Beta	0.83	0.78
Volatility[1]		
– Fund	15.00%	13.16%
– Benchmark	17.33%	15.95%
Sharpe ratio	-0.11	0.11
Risk free rate	-0.41%	-0.38%

1 Annualised standard deviation

For more information

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Contact your client advisor

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Euro Countries Income Equity Fund Q-dist

Sector exposure (%)

	Fund	Deviation from index
Consumer Staples	14.97	+5.0
Utilities	12.45	+5.0
Materials	11.38	+4.1
Consumer Discretionary	10.22	-5.0
Health Care	9.84	+1.1
Communication Services	9.78	+4.9
Industrials	9.74	-4.7
Financials	8.79	-4.9
Information Technology	7.71	-5.0
Energy	3.22	-0.6
Real estate	2.09	+0.1
Others	-0.19	-0.2

Market exposure (%)

	Fund	Deviation from index
France	27.85	-5.7
Germany	25.05	-4.6
Netherlands	13.84	+0.6
Spain	12.17	+5.1
Italy	8.62	+1.5
Finland	8.11	+4.8
Belgium	3.70	+0.9
Luxembourg	0.67	+0.7
United Kingdom	0.00	
Others	-0.01	-3.2

10 largest equity positions (%)

	Fund	Index
Dassault Systemes SE	2.62	0.54
Kone Oyj	2.53	0.64
Endesa SA	2.50	0.19
Cie Generale des Etablissements Michelin SCA	2.49	0.42
Air Liquide SA	2.47	1.72
Unilever NV	2.46	1.86
SAP SE	2.46	3.78
BASF SE	2.45	1.23
Sanofi	2.45	2.51
Hermes International	2.43	0.60

Benefits

Easy access to a high quality, defensive equity portfolio which aims to provide some downside cushion during market corrections.
Strong income component generated from dividends and call option premiums.
Investors can profit from a portfolio that seeks optimal diversification - low single stock weights and broad country and sector allocations.

Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice.

UBS Euro Countries Income Equity Fund Q-dist

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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