

# Fact Sheet

## UBS European Opportunity

UBS Equity Funds &gt; UBS Opportunity Equity Funds

### Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected European companies.
- No constraints on sector or country allocation.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Small and mid cap equities can be incorporated into portfolio.
- Market exposure may also deviate from that of the reference index to incorporate market views.
- The exchange rate risk between EUR and USD is largely hedged.

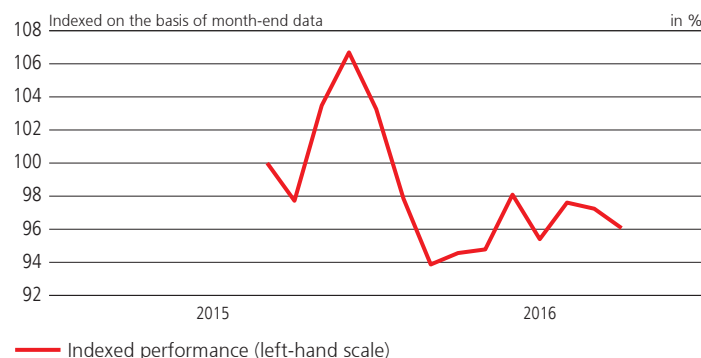
Name of fund	<b>UBS (Lux) Equity Fund – European Opportunity (EUR)</b>
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	820.69
Reference Index	No representative reference index is available
EU savings tax	not affected at distribution, not affected at sale/redemption

### Fund statistics

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	11.99%	n.a.
Sharpe ratio	0.55	n.a.
Risk free rate	0.35%	n.a.

<sup>1</sup> Annualised standard deviation

### Performance (share class Q-acc; basis USD, net of fees)<sup>1</sup>



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	-1.69	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

### Share class details

(USD hedged)	Q-acc
Net asset value (USD, 30.09.2016)	102.04
Last 12 months (USD)	– high 113.38 – low 92.14
Share class assets (USD m)	1.87
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.11% <sup>1</sup>

<sup>1</sup> as at 30.11.2015

(USD hedged)	Q-acc
ISIN	LU1240779741
Bloomberg	UBEUHQ LX
Launch date	24.08.2015
Distribution	Reinvestment

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### Portfolio management representatives

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## Country exposure (%)

	Fund
United Kingdom	24.7
Germany	18.0
Switzerland	15.1
France	13.5
Netherlands	11.0
Denmark	6.6
Finland	3.2
Sweden	2.9
Spain	2.3
Others	2.7

## Sector exposure (%)

	Fund
Health Care	25.1
Consumer Staples	21.3
Financials	16.9
Information Technology	8.5
Energy	6.6
Industrials	6.4
Consumer Discretionary	4.6
Telecommunication Services	4.0
Utilities	3.6
Others	3.2

## 10 largest equity positions (%)

	Fund		Fund
NOVARTIS AG	9.73	TOTAL SA	3.38
Unilever NV	5.03	Royal Dutch Shell PLC	3.12
Nestle SA	4.19	Sampo Oyj	3.11
Bayer AG	3.61	SAP SE	2.84
Reckitt Benckiser Group PLC	3.52	Nordea Bank AB	2.83

## Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.

## Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

## Performance in % (net of fees, basis USD)<sup>1</sup>

Share class (USD hedged)	2012	2013	2014	2015	2016 YTD <sup>3</sup>	LTD <sup>2</sup>	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-6.96	2.04	-1.69	n.a.	n.a.	n.a.	n.a.

<sup>1</sup> These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

<sup>2</sup> LTD: launch-to-date

<sup>3</sup> YTD: year-to-date (since beginning of the year)

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