

UBS Global Alpha Opportunities EUR

Fund Fact Sheet

UBS Alternative Funds > UBS Hedge Funds

Fund description

- Opportunistic UCITS fund of funds designed to generate return potential over an economic market cycle (3-5 years) through investing primarily in a portfolio of UCITS hedge funds (Fund of Hedge Fund)
- Diversified portfolio of 10-25 funds advised by multiple hedge fund managers with distinct investment approaches
- Primarily focusing on liquid hedge fund strategies, such as Equity Hedged, Trading and Relative Value. Where appropriate, investments may also be made in Credit and other hedge fund strategies.
- The exchange rate risk between EUR and USD is largely hedged.

Name of fund	UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	30 September
Issue/redemption	Weekly as of Wednesday ¹
Swing pricing	Yes
Total fund assets (EUR m)	227.40
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, not affected at sale/redemption

¹ Subscription/redemption notice = 4 days
Subscription and redemption orders must be entered four bank business days prior to every Wednesday

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	3.44%	3.66%
Sharpe ratio	-0.07	0.55
Risk free rate	0.36%	0.31%

¹ Annualised standard deviation

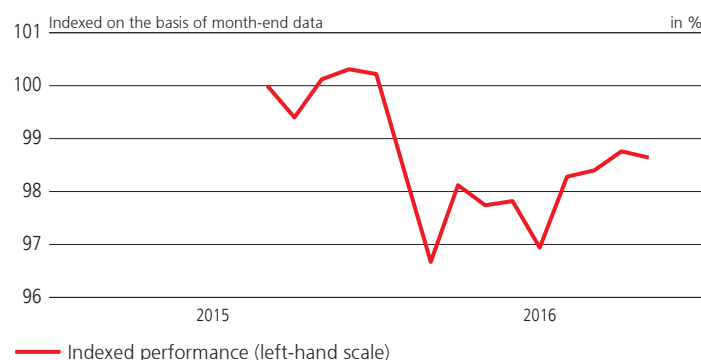
How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Hedge Fund Solutions, LLC
René Steiner

Performance (share class Q-acc; basis USD, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	-1.48	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(USD hedged)	Q-acc
Net asset value (USD, 26.10.2016)	96.82
Last 12 months (USD)	– high – low
Share class assets (USD m)	11.86
Management fee p.a.	0.80%
Performance fee	none
Total expense ratio (TER) p.a.	0.00% ¹

¹ as at 30.09.2015

(USD hedged)	Q-acc
ISIN	LU1240795432
Bloomberg	UBGAOQU LX
Launch date	19.08.2015
Distribution	Reinvestment

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14 largest positions (%)

	Fund
MW TOPS UCITS Fund	12.72
Schroder GAIA Two Sigma Diversified Fund	12.11
Cash & Other	9.17
Spinnaker EM Macro UCITS	8.42
Boussard and Gavaudan Absolute Return	8.31
Lyxor Tiedemann Arbitrage Strategy Fund	7.35
Henderson Gartmore UK Absolute Return Fund	6.70
DB Platinum IV Basso	6.49
Schroder GAIA Indus PacificChoice Fund	5.96
MW Liquid Alpha Fund	5.87
Finisterre EM Debt UCITS Fund	5.25
DB Platinum IV dbX Systematic Alpha Index Fund	4.41
MLIS York Asian Event-Driven UCITS Fund	4.14
Schroder GAIA BlueTrend UCITS Fund	3.10

Key benefits

- Access a diversified fund of hedge funds portfolio selected by a dedicated investment team
- Benefit from the hedge fund value proposition, namely taking advantage of investment opportunities while controlling downside risk
- Benefit from the high levels of transparency that is required by the regulator
- Benefit from funds that can be traded on a weekly basis

Investment instrument exposure (%)

	Fund
Relative Value	39.1
Equity Hedged	29.6
Trading	21.2
Cash & Other	9.2
Credit	1.0

Risks

Unlike traditional investments, hedge funds do not primarily aim to attain exposure in specific markets or investment instruments. They differ in their more frequent use of derivative instruments and in trying to leverage their return by borrowing funds, using derivatives and taking up short positions on securities. As a result, they have potential risks in addition to the market, credit and liquidity risks associated with traditional investments. This requires corresponding risk tolerance and capacity. Investors should also be aware that these funds offer no capital preservation guarantee. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Performance in % (net of fees, basis USD)¹

Share class (USD hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-1.58	-3.18	-1.48	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

² Source for all data and charts (if not indicated otherwise): UBS Asset Management

³ LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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