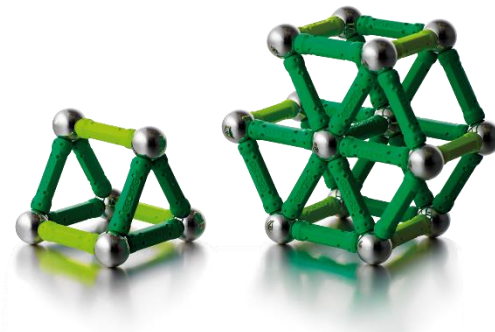


FUND FACTSHEET

MERIAN GLOBAL EQUITY INCOME FUND (IRL)

R CLASS | GBP | INCOME
AS AT 31 JULY 2019



EQUITIES

FIXED INCOME

ALTERNATIVES

FUND OBJECTIVE

The investment objective of the Merian Global Equity Income Fund (IRL) is to seek to achieve a total return through a combination of income and capital growth.



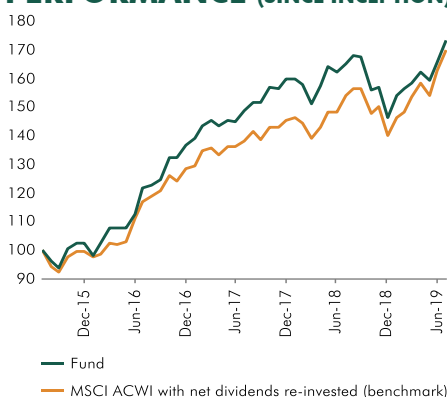
IAN HESLOP, AMADEO
ALENTORN, MIKE SERVENT
CO-FUND MANAGERS SINCE JUL 2015

FUND SIZE*: \$172.8m
NUMBER OF HOLDINGS: 491

*Fund size is quoted in base currency



PERFORMANCE (SINCE INCEPTION)



CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y	Since Inception
Fund	4.5	6.7	12.5	4.9	42.0	-	73.2
Benchmark	4.2	7.0	16.1	10.3	45.0	-	69.7

DISCRETE PERIOD PERFORMANCE (%)

	2019 YTD	2018	2017	2016	2015	2014
Fund	18.5	-8.5	16.7	33.5	-	-
Benchmark	21.2	-3.8	13.2	28.7	-	-

DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jul 2019

	1 yr to 31/07/19	1 yr to 31/07/18	1 yr to 31/07/17	1 yr to 29/07/16	1 yr to 31/07/15
Fund	4.9	11.1	21.9	-	-
Benchmark	10.3	11.5	17.9	-	-

Past performance is not a guide to future performance. The benchmark is a point of reference against which the performance of the Fund may be measured. The Fund is managed having regard to the benchmark; however the Fund does not track the benchmark. Source: Factset. © Morningstar. All Rights Reserved. R GBP Income terms. All information as at 31/07/2019 unless otherwise stated.

TOP 10 STOCKS (%)

MICROSOFT CORPORATION	2.6
APPLE INC.	1.6
PROCTER & GAMBLE COMPANY	1.2
AMAZON.COM, INC.	1.2
ROCHE HOLDING AG	1.1
CISCO SYSTEMS, INC.	1.1
MASTERCARD INCORPORATED	1.1
MERCK & CO., INC.	1.0
VERIZON COMMUNICATIONS INC.	1.0
PFIZER INC.	1.0

COUNTRY BREAKDOWN (%)

United States	55.1
Japan	6.7
United Kingdom	4.7
China	4.1
Canada	3.7
Switzerland	3.0
Germany	2.6
France	2.2
Australia	1.9
Taiwan	1.4
Netherlands	1.4
Others	13.2

SECTOR BREAKDOWN (%)

Information Technology	19.9
Financials	16.8
Health Care	10.9
Industrials	9.3
Consumer Discretionary	7.9
Utilities	6.7
Real Estate	5.9
Materials	5.7
Energy	5.0
Consumer Staples	5.0
Communication Services	4.7
Others	2.2

Please note due to rounding of figures they may not add up to 100%.

FUND AND SHARE CLASS INFORMATION

Share class	R
Umbrella	Merian Global Investors Series plc
Manager	Ian Heslop, Amadeo Alentorn, Mike Servent
Share class launch date	31 July 2015
Fund launch date	31 July 2015
Domicile	Ireland
Share class currency	GBP
Benchmark	MSCI ACWI with net dividends re-invested
IA sector	GLOBAL EQUITY INCOME
Legal structure	ICVC
Accounting date	31/12
Pay dates	Within One Month after XD Date
Valuation point	12:00 GMT
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	BYM83J9
ISIN	IE00BYM83J95
Initial charge	0.00%
Annual management charge	0.75%
Ongoing charge (as at Mar 2019)	1.02%
Historic yield (as at 28 Jun 2019)	3.16%
Minimum investment lump sum	GBP 10,000

RISK FACTORS

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Company shares (i.e. equities) risk - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

Emerging markets risk - less developed countries may face more political, economic or structural challenges than developed countries.

Liquidity risk - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

Derivative risk - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Currency risk - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

Capital erosion risk - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments.
- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

ONLINE

Download fund data and read investment updates
from this fund manager at

www.merian.com

INVESTOR SERVICES

+353-16224499

Calls may be monitored and recorded

**Merian Global Investors
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Principal partner



The art and science of investing™

Merian
GLOBAL INVESTORS

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The yield provided is an average of twelve monthly annualised yield figures, each calculated as a "monthly distribution rate", divided by month-end NAV Price, multiplied by twelve.