

Fact Sheet

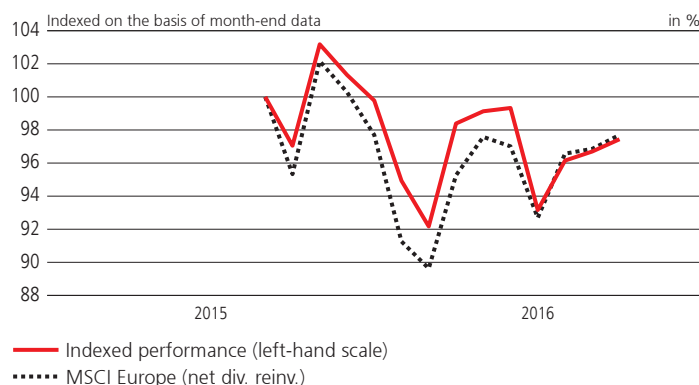
UBS European High Dividend

UBS Equity Funds > UBS Country & Regional Funds > Europe

Fund description

- This actively managed equity fund invests in European companies of all capitalizations that offer a high dividend yield.
- The fund focuses on quality factors in order to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The portfolio offers high diversification with low single stock weightings and diversified country, currency and sector allocations.
- The strategy is based on a quantitative model.
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments
- The exchange rate risk between EUR and USD is not hedged.

Performance (share class Q-acc; basis USD, net of fees)¹



Name of fund	UBS (Lux) Equity SICAV – European High Dividend (EUR)
Currency of fund	EUR
Currency of share class	USD
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	445.72
Reference Index	MSCI Europe (net div. reinv.)
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Beta	0.90	0.91
Volatility ¹		
– Fund	12.21%	14.30%
– Reference Index	13.20%	15.38%
Sharpe ratio	-0.11	0.35
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (USD)	0.39	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	2.49	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

(USD)	Q-acc
Net asset value (USD, 30.09.2016)	91.64
Last 12 months (USD)	– high 97.18 – low 80.76
Share class assets (USD m)	3.14
Management fee p.a.	0.67%
Total expense ratio (TER) p.a.	n.a.

(USD)	Q-acc
ISIN	LU1240784584
Bloomberg	UEHQUQA LX
Launch date	04.08.2015
Indicative current dividend yield	3.60% ¹
Distribution	Reinvestment

¹ This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final dividend yield can deviate significantly from the indicative current dividend yield. A detailed description of this figure is available on UBS Fund Gate.

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UBS European High Dividend

Country exposure (%)

	Fund	Deviation from index
United Kingdom	30.0	+0.1
France	16.1	+0.7
Germany	9.9	-4.3
Switzerland	9.9	-4.3
Spain	8.1	+3.2
Sweden	7.2	+2.7
Finland	6.0	+4.4
Italy	4.0	+1.0
Luxembourg	2.1	+2.1
Others	6.9	-5.6

Sector exposure (%)

	Fund	Deviation from index
Financials	20.2	+2.1
Industrials	16.0	+3.2
Consumer Discretionary	15.0	+4.5
Consumer Staples	11.9	-4.2
Utilities	9.0	+5.1
Health Care	8.8	-4.7
Telecommunication Services	8.0	+3.5
Energy	4.1	-2.7
Materials	4.0	-3.9
Others	3.0	-3.0

10 largest equity positions (%)

	Fund	Index		Fund	Index
Tenaris SA	1.08	0.09	Marks & Spencer Group PLC	1.05	0.09
Telefonaktiebolaget LM Ericsson	1.06	0.28	Orange SA	1.04	0.40
Ferrovial SA	1.06	0.13	Iberdrola SA	1.04	0.47
BASF SE	1.06	1.01	SSE PLC	1.04	0.26
Sky PLC	1.05	0.15	Allianz SE	1.04	0.87

Key benefits

- Easy access to European stocks that offer high dividend yields.
- The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.
- Investors can profit from a portfolio that seeks optimal diversification – low single stock weights and broad country, currency and sector allocations.
- The fund draws on the knowledge of proven investment specialists based in Zurich.

Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis USD)¹

Share class (USD)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	-2.34	-8.36	0.39	n.a.	n.a.	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	0.00	-9.07	2.49	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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