

Fact Sheet

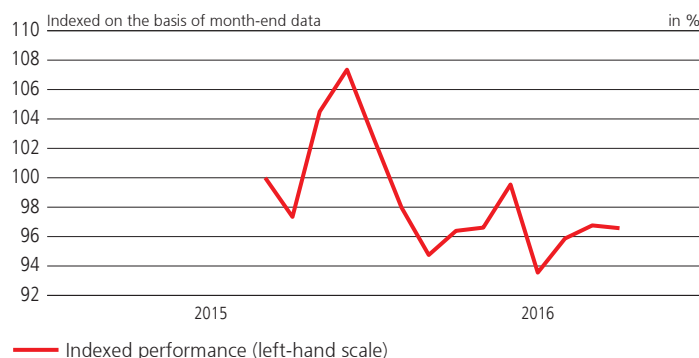
UBS European High Dividend

UBS Equity Funds > UBS Country & Regional Funds > Europe

Fund description

- This actively managed equity fund invests in European companies of all capitalizations that offer a high dividend yield.
- The fund focuses on quality factors in order to exclude low quality stocks, including the company's ability to pay stable or growing dividends.
- The portfolio offers high diversification with low single stock weightings and diversified country, currency and sector allocations.
- The strategy is based on a quantitative model.
- UBS High Dividend Funds have typical equity risk characteristics and are designed for risk tolerant investors who are willing to bear the risk and volatility of equity investments
- The exchange rate risk between EUR and CHF is largely hedged.

Performance (share class Q-dist; basis CHF, net of fees)¹



Name of fund	UBS (Lux) Equity SICAV – European High Dividend (EUR)
Currency of fund	EUR
Currency of share class	CHF
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	445.72
Reference Index	No representative reference index is available
EU savings tax	not affected at distribution, not affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	12.84%	11.89%
Sharpe ratio	0.14	0.59
Risk free rate	-0.54%	-0.32%

¹ Annualised standard deviation

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	-0.78	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(CHF hedged)	Q-dist
Net asset value (CHF, 30.09.2016)	86.36
Last 12 months (CHF) – high	98.74
– low	80.31
Share class assets (CHF m)	31.29
Management fee p.a.	0.67%
Total expense ratio (TER) p.a.	0.95% ¹

¹ as at 31.05.2016

(CHF hedged)	Q-dist
ISIN	LU1240784238
Bloomberg	UEHCHQD LX
Launch date	03.08.2015
Indicative current dividend yield	3.60% ¹
Distribution	August
Last distribution 05.08.2016	CHF 2.42

¹ This figure is indicative and gross of fund fees. The figure is net of withholding taxes paid by the fund. The final equity yield can deviate significantly from the indicative current equity yield. A detailed description of this figure is available on UBS Fund Gate.

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Patrick Zimmermann
Ian Paczek
Urs Räbsamen

UBS European High Dividend

Country exposure (%)

	Fund	Deviation from index
United Kingdom	30.0	+0.1
France	16.1	+0.7
Germany	9.9	-4.3
Switzerland	9.9	-4.3
Spain	8.1	+3.2
Sweden	7.2	+2.7
Finland	6.0	+4.4
Italy	4.0	+1.0
Luxembourg	2.1	+2.1
Others	6.9	-5.6

Sector exposure (%)

	Fund	Deviation from index
Financials	20.2	+2.1
Industrials	16.0	+3.2
Consumer Discretionary	15.0	+4.5
Consumer Staples	11.9	-4.2
Utilities	9.0	+5.1
Health Care	8.8	-4.7
Telecommunication Services	8.0	+3.5
Energy	4.1	-2.7
Materials	4.0	-3.9
Information Technology	3.0	-1.4
Others	0.0	-1.5

10 largest equity positions (%)

	Fund	Index		Fund	Index
Tenaris SA	1.08	0.09	Marks & Spencer Group PLC	1.05	0.09
Telefonaktiebolaget LM Ericsson	1.06	0.28	Orange SA	1.04	0.40
Ferrovial SA	1.06	0.13	Iberdrola SA	1.04	0.47
BASF SE	1.06	1.01	SSE PLC	1.04	0.26
Sky PLC	1.05	0.15	Allianz SE	1.04	0.87

Key benefits

- Easy access to European stocks that offer high dividend yields.
- The focus on high quality stocks aims to exclude companies that do not pay sustainable dividends.
- Investors can profit from a portfolio that seeks optimal diversification – low single stock weights and broad country, currency and sector allocations.
- The fund draws on the knowledge of proven investment specialists based in Zurich.

Risks

UBS Country & Regional Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)¹

Share class (CHF hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-dist	n.a.	n.a.	n.a.	n.a.	-5.87	-11.17	-0.78	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARÍA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5º A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.