

Fact Sheet

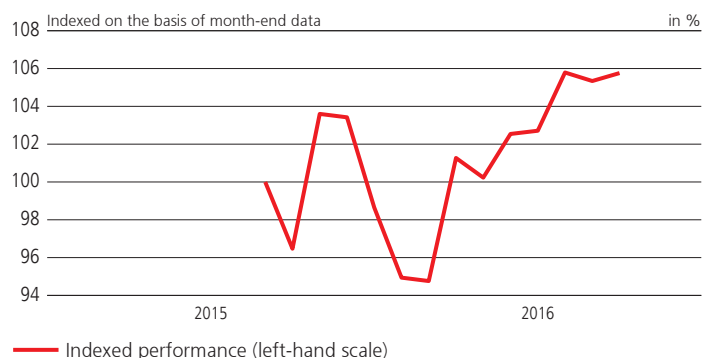
UBS Mid Caps USA

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in US mid caps
- Investments are predominantly made in companies with a market capitalisation of less than USD 10 billion.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various sectors.
- The exchange rate risk between USD and EUR is largely hedged.

Performance (share class Q-acc; basis EUR, net of fees)¹



Name of fund	UBS (Lux) Equity Fund – Mid Caps USA (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	186.48
Reference Index	No representative hedged reference index is available
EU savings tax	not affected at distribution, not affected at sale/redemption

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	9.63	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	12.02%	n.a.
Sharpe ratio	0.43	n.a.
Risk free rate	-0.06%	n.a.

¹ Annualised standard deviation

Share class details

(EUR hedged)	Q-acc
Net asset value (EUR, 30.09.2016)	99.96
Last 12 months (EUR)	100.89
– high	82.99
– low	
Share class assets (EUR m)	0.33
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.06% ¹

¹ as at 30.11.2015

(EUR hedged)	Q-acc
ISIN	LU1240781051
Bloomberg	UMQACEH LX
Launch date	10.08.2015
Distribution	Reinvestment

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UBS Mid Caps USA

Sector exposure (%)

	Fund
Information Technology	23.7
Health Care	18.0
Financials	14.4
Industrials	13.8
Consumer Discretionary	12.0
Utilities	7.9
Materials	4.7
Telecommunication Services	2.3
Energy	2.1
Others	1.0

Key benefits

- The fund taps into the knowledge of proven specialists in US mid-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- Specific investment team tapping into the resources of UBS truly global investment platform.
- Diversification achieved by investing across broad mix of stocks and sectors to give investors an optimized risk/return profile.

10 largest equity positions (%)

	Fund
Lam Research Corp	3.57
O'Reilly Automotive Inc	3.45
IDACORP Inc	3.42
Sabre Corp	3.08
Bio-Rad Laboratories Inc	3.06
FleetCor Technologies Inc	3.05
TransDigm Group Inc	3.05
ServiceNow Inc	3.04
Verisk Analytics Inc	3.00
Under Armour Inc	2.90

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class (EUR hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	7.21	-0.04	9.63	n.a.	n.a.	n.a.	n.a.

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Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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