

Fact Sheet

UBS Mid Caps USA

UBS Equity Funds > UBS Small & Mid Cap Funds

Fund description

- Actively managed equity portfolio investing in US mid caps
- Investments are predominantly made in companies with a market capitalisation of less than USD 10 billion.
- When selecting stocks, the portfolio management team focuses on companies' flexibility and their ability to innovate.
- The fund is diversified across various sectors.
- The exchange rate risk between USD and CHF is largely hedged.

Name of fund	UBS (Lux) Equity Fund – Mid Caps USA (USD)
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Accounting year end	30 November
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	186.48
Reference Index	No representative hedged reference index is available ¹
EU savings tax	not affected at distribution, not affected at sale/redemption

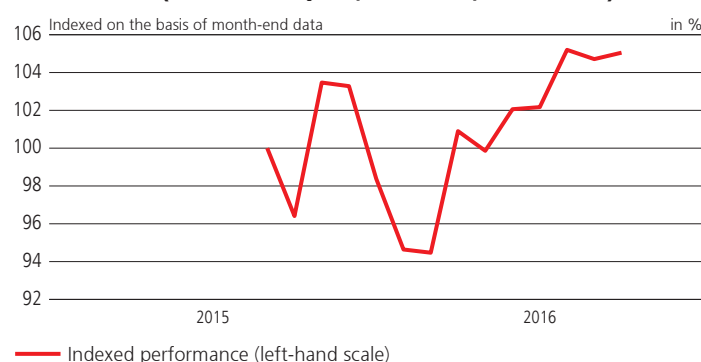
¹ For relative performance comparisons between fund and reference index please refer to the respective base currency share class of this fund.

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	12.00%	n.a.
Sharpe ratio	0.43	n.a.
Risk free rate	-0.54%	n.a.

¹ Annualised standard deviation

Performance (share class Q-acc; basis CHF, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (CHF)	8.96	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(CHF hedged)	Q-acc
Net asset value (CHF, 30.09.2016)	99.24
Last 12 months (CHF)	100.17
– high	82.68
– low	
Share class assets (CHF m)	5.80
Management fee p.a.	0.82%
Total expense ratio (TER) p.a.	1.06% ¹

¹ as at 30.11.2015

(CHF hedged)	Q-acc
ISIN	LU1240780913
Bloomberg	UMQACCH LX
Launch date	10.08.2015
Distribution	Reinvestment

How to contact UBS

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Peter J. Bye
Albert Tsuei
Grant Bughman

UBS Mid Caps USA

Sector exposure (%)

	Fund
Information Technology	23.7
Health Care	18.0
Financials	14.4
Industrials	13.8
Consumer Discretionary	12.0
Utilities	7.9
Materials	4.7
Telecommunication Services	2.3
Energy	2.1
Others	1.0

Key benefits

- The fund taps into the knowledge of proven specialists in US mid-cap companies.
- The fund managers can also tap into the knowledge and experience of a network of equity analysts around the globe.
- Specific investment team tapping into the resources of UBS truly global investment platform.
- Diversification achieved by investing across broad mix of stocks and sectors to give investors an optimized risk/return profile.

10 largest equity positions (%)

	Fund
Lam Research Corp	3.57
O'Reilly Automotive Inc	3.45
IDACORP Inc	3.42
Sabre Corp	3.08
Bio-Rad Laboratories Inc	3.06
FleetCor Technologies Inc	3.05
TransDigm Group Inc	3.05
ServiceNow Inc	3.04
Verisk Analytics Inc	3.00
Under Armour Inc	2.90

Risks

UBS Small & Mid Cap Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on small cap equities may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis CHF)¹

Share class (CHF hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	n.a.	n.a.	6.78	-0.76	8.96	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: . Representative in Spain for UBS funds established under foreign law: UBS Bank, S.A., MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, simplified prospectuses or Key investor information, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available free of charge from UBS, MARÍA DE MOLINA Nº 4, 28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, 46002 VALENCIA / COSO Nº 33, 5º A, 50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, 15003 A CORUÑA. Before investing in a product please read the latest prospectus carefully and thoroughly. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS AG. Source for all data and charts (if not indicated otherwise): UBS Asset Management

© UBS 2016. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.