

Mirae Asset Global Discovery Fund

Société d'Investissement à Capital Variable

Semi-Annual Report and Financial Statements
for the Period from 1 April 2018 to 30 September 2018

R.C.S Luxembourg B138.578

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* Not authorized in Hong Kong and not available to Hong Kong Residents

General Information

Registered Office

31 z.a. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr. RHEE Jung Ho
Chief Executive Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Members

Mr. BERMAN Elliot
Executive Director, European Distribution
Mirae Asset Global Investments (UK) Limited
United Kingdom

Mr. KIM Byung Ha
Chief Operating Officer
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Mr. CHO Young-Rae
Head of Product Development & Marketing
Mirae Asset Global Investments (Hong Kong) Limited
Hong Kong

Management Company

FundRock Management Company S.A
33, rue de Gasperich
L-5826 Hesperange
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Chairman

Mr. BROWN Kevin Charles (until 11 April 2018)
Independent Non-Executive Director
London, United Kingdom

Mr. VAREIKA Michel Marcel (since 11 April 2018)
Independent Non-Executive Director
Luxembourg, Grand Duchy of Luxembourg

Members

Mr. DENIS Romain
Executive Director, IT Projects, Data Management &
Strategic Projects
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. DOUCHE Christophe (until 15 June 2018)
Executive Director, Risks & Operations
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. MAY Eric
Non-Executive Director
Founding Partner
BlackFin Capital Partners
Paris, France

Mrs. MCDERMOTT Tracey (since 1 January 2018)
Independent Non-Executive Director
Luxembourg, Grand Duchy of Luxembourg

Mr. THOMSON Ross
Executive Director, Managing Director Luxembourg
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Mr. WOOD Revel Justin
Executive Director, Chief Executive Officer
FundRock Management Company S.A.
Luxembourg, Grand Duchy of Luxembourg

Conducting Persons

Mr. DENIS Romain
Mr. DOUCHE Christophe (until 15 June 2018)
Mr. FAHY Enda
Mr. NICOLAS Gregory
Mr. WOOD Revel Justin

Principal Investment Manager *

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Investment Managers **

Mirae Asset Global Investments Co Ltd
13F, Tower 1, 33, Jong-ro
Jongno-gu, Seoul, 03159,
Republic of Korea

Mirae Asset Global Investments (USA) LLC
625 Madison Avenue, 3rd Floor
New York, NY 10022
United States of America

MAPS Capital Management Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Daiwa Asset Management Co. Ltd.
Gran Tokyo North Tower 9-1
Marunouchi 1- Chome
Chiyoda-ku, Tokyo
100-6753 Japan

Global Distributor *

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

**Depository, Administrative Agent *, Registrar and
Transfer Agent *, Paying Agent ***

Citibank Europe Plc, Luxembourg Branch
31 z.a. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Hong Kong Representative

Mirae Asset Global Investments (Hong Kong) Limited
Level 15, Three Pacific Place
1 Queen's Road East
Hong Kong

Independent Auditor

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Advisors

Arendt & Medernach S.A.
41A, avenue J.F. Kennedy
L-2082 Luxembourg
Grand Duchy of Luxembourg

Information to Shareholders

Copies of the prospectus and any information relating thereto may be obtained from the registered office of the Company at 31 z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, from Mirae Asset Global Investments (Hong Kong) Limited and from the appointed fund distributors.

Corporate Governance

Following its introduction in September 2009, the Board of Directors has adopted the ALFI Code of Conduct (the "Code"), which sets out the principles of good governance. The Board considers that the Company has been in compliance with the Code in all material respects throughout the financial period from 1 April 2018 to 30 September 2018.

* Delegated by the Management Company

** Delegated by the Principal Investment Manager

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018

	Note	Mirae Asset Korea Equity Fund (USD)	Mirae Asset China Sector Leader Equity Fund (USD)	Mirae Asset India Sector Leader Equity Fund (USD)	Mirae Asset Asia Sector Leader Equity Fund (USD)	Mirae Asset Asia Pacific Equity Fund (USD)	Mirae Asset GEM Sector Leader Equity Fund (USD)
Investment in securities at cost		3,514,373	6,682,166	134,137,649	469,772,695	49,406,530	12,684,575
Unrealised appreciation / (depreciation)		434,921	1,358,159	(469,087)	11,185,910	2,217,863	(43,831)
Investment in securities at market value	2a	3,949,294	8,040,325	133,668,562	480,958,605	51,624,393	12,640,744
Cash		361,354	659,030	3,451,401	10,170,451	757,809	705,152
Cash at broker		—	—	—	—	—	—
Dividends and interest receivable		3,042	23,963	67,416	720,699	91,556	17,369
Formation expenses	2j	—	—	—	—	—	—
Other receivable		—	—	—	20,255	—	—
Receivables resulting from subscriptions		149,775	113	629	1,480,535	—	1,562
Receivables resulting from sales of securities		35,716	—	2,758,420	5,633,255	590,165	296,431
Total assets		4,499,181	8,723,431	139,946,428	498,983,800	53,063,923	13,661,258
Bank overdraft		—	—	—	—	—	84
Payables resulting from redemptions		—	25,213	38,595	1,573,732	890	309,300
Payables resulting from purchases of securities		—	73,358	2,366,112	6,345,812	634,251	238,123
Accrued expenses		25,304	29,429	138,423	451,396	37,433	16,326
Unrealised loss on forward foreign exchange contracts	9	—	—	—	19,674	—	—
Total liabilities		25,304	128,000	2,543,130	8,390,614	672,574	563,833
Net assets		4,473,877	8,595,431	137,403,298	490,593,186	52,391,349	13,097,425
Net asset value per A Cap USD share ^		12.48	16.23	14.88	13.42	18.20	13.30
Net asset value per A Cap EUR share ^		10.64	—	9.20	9.95	14.49	—
Net asset value per A Cap EUR Hedged share ^		—	—	—	10.51	—	—
Net asset value per A Cap GBP share ^		—	—	—	8.87	—	—
Net asset value per A Cap CHF Hedged share ^		—	—	—	—	—	—
Net asset value per E Cap USD share ^		—	—	—	—	—	9.45
Net asset value per I Cap USD share ^		16.80	—	15.48	13.82	19.75	—
Net asset value per I Cap EUR share ^		—	—	8.33	9.67	—	—
Net asset value per I Cap GBP share ^		—	—	—	9.00	13.61	—
Net asset value per J Cap JPY share ^		—	—	—	163.42	—	—
Net asset value per K Cap USD share ^		—	12.88	16.09	18.25	15.09	11.45
Net asset value per N Cap AUD share ^		—	—	—	12.36	—	—
Net asset value per R Cap USD share ^		—	—	11.64	11.29	—	—
Net asset value per R Cap EUR share ^		—	—	—	9.33	—	—
Net asset value per R Cap EUR Hedged share ^		—	—	—	6.76	—	—
Net asset value per R Cap GBP share ^		—	—	10.05	9.07	—	—
Net asset value per Z Cap GBP share ^		—	—	—	7.54	—	—
Number of A Cap USD shares outstanding ^		209,500.221	37,979.377	145,411.462	3,209,559.018	63,953.334	84,877.654
Number of A Cap EUR shares outstanding ^		1,314.933	—	243,348.492	3,411,290.610	41,617.914	—
Number of A Cap EUR Hedged shares outstanding ^		—	—	—	81,076.941	—	—
Number of A Cap GBP shares outstanding ^		—	—	—	22,075.426	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	—	—	—	—	—
Number of E Cap USD shares outstanding ^		—	—	—	—	—	376,690.000
Number of I Cap USD shares outstanding ^		109,780.662	—	352,298.482	9,100,618.927	900.090	—
Number of I Cap EUR shares outstanding ^		—	—	147,298.258	1,147,917.507	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	3,299.479	150.000	—
Number of J Cap JPY shares outstanding ^		—	—	—	33,210,317.100	—	—
Number of K Cap USD shares outstanding ^		—	619,447.966	4,265,309.574	467,001.522	3,346,145.032	734,123.395
Number of N Cap AUD shares outstanding ^		—	—	—	886,137.241	—	—
Number of R Cap USD shares outstanding ^		—	—	2,903,562.855	9,871,413.347	—	—
Number of R Cap EUR shares outstanding ^		—	—	—	269,653.661	—	—
Number of R Cap EUR Hedged shares outstanding ^		—	—	—	23,757.177	—	—
Number of R Cap GBP shares outstanding ^		—	—	1,781,680.448	951,543.355	—	—
Number of Z Cap GBP shares outstanding ^		—	—	—	7,957,125.181	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018 (continued)

	Note	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
		(USD)	(USD)	(USD)	(USD)	(USD)	(USD)
Investment in securities at cost		820,691	465,486,267	3,629,162	4,067,537	37,638,435	132,576,484
Unrealised appreciation / (depreciation)		18,954	74,433,921	1,577,212	954,865	(3,411,599)	(11,720,619)
Investment in securities at market value	2a	839,645	539,920,188	5,206,374	5,022,402	34,226,836	120,855,865
Cash		26,996	2,187,048	252,833	529,645	1,669,325	1,619,845
Cash at broker		—	—	—	—	—	—
Dividends and interest receivable		1,172	511,780	2,824	7,872	44,889	234,828
Formation expenses	2j	20,703	—	—	—	—	—
Other receivable		—	—	8,997	—	—	—
Receivables resulting from subscriptions		—	501,523	—	—	—	—
Receivables resulting from sales of securities		9,744	3,897,447	—	34,950	—	—
Total assets		898,260	547,017,986	5,471,028	5,594,869	35,941,050	122,710,538
Bank overdraft		—	1,425,487	—	—	—	—
Payables resulting from redemptions		—	882,723	—	—	—	—
Payables resulting from purchases of securities		4,863	1,083,018	—	—	350,418	—
Accrued expenses		13,812	501,516	25,349	23,551	32,522	105,086
Unrealised loss on forward foreign exchange contracts	9	—	29,372	—	—	—	3,543
Total liabilities		18,675	3,922,116	25,349	23,551	382,940	108,629
Net assets		879,585	543,095,870	5,445,679	5,571,318	35,558,110	122,601,909
Net asset value per A Cap USD share ^		8.43	14.96	—	—	—	10.52
Net asset value per A Cap EUR share ^		—	12.09	—	—	—	—
Net asset value per A Cap EUR Hedged share ^		—	9.85	—	—	—	—
Net asset value per A Cap GBP share ^		—	6.86	—	—	—	—
Net asset value per A Cap CHF Hedged share ^		—	10.63	—	—	—	—
Net asset value per E Cap USD share ^		—	—	—	—	—	—
Net asset value per I Cap USD share ^		10.84	15.57	—	10.79	12.47	9.05
Net asset value per I Cap EUR share ^		—	9.75	—	—	—	—
Net asset value per I Cap GBP share ^		—	—	—	—	—	—
Net asset value per J Cap JPY share ^		—	—	—	—	—	—
Net asset value per K Cap USD share ^		—	16.40	20.44	—	8.61	13.82
Net asset value per N Cap AUD share ^		—	19.45	—	—	—	—
Net asset value per R Cap USD share ^		—	11.08	—	—	—	8.36
Net asset value per R Cap EUR share ^		—	9.58	—	—	—	6.98
Net asset value per R Cap EUR Hedged share ^		—	—	—	—	—	8.34
Net asset value per R Cap GBP share ^		—	8.80	—	—	—	—
Net asset value per Z Cap GBP share ^		—	—	—	—	—	—
Number of A Cap USD shares outstanding ^		515.111	7,064,234.469	—	—	—	2,242.014
Number of A Cap EUR shares outstanding ^		—	921,565.805	—	—	—	—
Number of A Cap EUR Hedged shares outstanding ^		—	81,831.734	—	—	—	—
Number of A Cap GBP shares outstanding ^		—	5,000.000	—	—	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	70,920.000	—	—	—	—
Number of E Cap USD shares outstanding ^		—	—	—	—	—	—
Number of I Cap USD shares outstanding ^		80,769.231	5,188,160.359	—	516,450.217	4,606.142	1,162,422.659
Number of I Cap EUR shares outstanding ^		—	2,025,543.148	—	—	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of J Cap JPY shares outstanding ^		—	—	—	—	—	—
Number of K Cap USD shares outstanding ^		—	14,908,813.454	266,460.455	—	4,123,371.813	7,458,282.224
Number of N Cap AUD shares outstanding ^		—	2,093,047.116	—	—	—	—
Number of R Cap USD shares outstanding ^		—	3,297,944.972	—	—	—	207,275.000
Number of R Cap EUR shares outstanding ^		—	476,151.864	—	—	—	874,210.083
Number of R Cap EUR Hedged shares outstanding ^		—	—	—	—	—	22,270.000
Number of R Cap GBP shares outstanding ^		—	294,445.623	—	—	—	—
Number of Z Cap GBP shares outstanding ^		—	—	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Net Assets as at 30 September 2018 (continued)

	Note	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*	Mirae Asset Global Discovery Fund Combined
		(USD)	(USD)	(USD)	(USD)	(USD)	(EUR)
Investment in securities at cost		60,764,609	532,250,185	5,049,915	26,296,270	12,125,322	1,689,679,977
Unrealised appreciation / (depreciation)		18,937,978	(86,481,032)	(211,372)	(768,612)	(321,861)	6,641,428
Investment in securities at market value	2a	79,702,587	445,769,153	4,838,543	25,527,658	11,803,461	1,696,321,405
Cash		4,489,998	9,558,731	11,948	450,152	410,944	32,217,469
Cash at broker		—	1,422,894	157,127	104,832	—	1,454,780
Dividends and interest receivable		211,921	169,618	463	186,091	120,831	2,086,374
Formation expenses	2j	—	—	—	—	—	17,876
Other receivable		—	—	—	—	—	25,257
Receivables resulting from subscriptions		—	—	2,052,000	—	—	3,614,503
Receivables resulting from sales of securities		—	1,312,281	—	993,566	—	13,436,925
Total assets		84,404,506	458,232,677	7,060,081	27,262,299	12,335,236	1,749,174,589
Bank overdraft		—	3,449,853	—	—	—	4,209,665
Payables resulting from redemptions		881,640	1,763,280	2,052,000	5,526	—	6,504,252
Payables resulting from purchases of securities		1,319,286	4,334,851	—	64,568	—	14,518,551
Accrued expenses		82,922	302,204	27,780	34,676	23,309	1,615,540
Unrealised loss on forward foreign exchange contracts	9	—	—	—	—	—	45,408
Total liabilities		2,283,848	9,850,188	2,079,780	104,770	23,309	26,893,416
Net assets		82,120,658	448,382,489	4,980,301	27,157,529	12,311,927	1,722,281,173
Net asset value per A Cap USD share ^		—	—	—	11.53	—	—
Net asset value per A Cap EUR share ^		—	—	—	8.75	—	—
Net asset value per A Cap EUR Hedged share ^		—	—	—	—	—	—
Net asset value per A Cap GBP share ^		—	—	—	—	—	—
Net asset value per A Cap CHF Hedged share ^		—	—	—	—	—	—
Net asset value per E Cap USD share ^		—	—	—	—	—	—
Net asset value per I Cap USD share ^		—	8.73	10.26	11.72	9.92	—
Net asset value per I Cap EUR share ^		—	—	—	—	—	—
Net asset value per I Cap GBP share ^		—	—	—	—	—	—
Net asset value per J Cap JPY share ^		134.94	79.63	—	—	—	—
Net asset value per K Cap USD share ^		—	—	—	11.93	—	—
Net asset value per N Cap AUD share ^		—	—	—	—	—	—
Net asset value per R Cap USD share ^		—	7.62	—	—	—	—
Net asset value per R Cap EUR share ^		—	—	—	—	—	—
Net asset value per R Cap EUR Hedged share ^		—	—	—	—	—	—
Net asset value per R Cap GBP share ^		—	—	—	—	—	—
Net asset value per Z Cap GBP share ^		—	—	—	—	—	—
Number of A Cap USD shares outstanding ^		—	—	—	44,422,401	—	—
Number of A Cap EUR shares outstanding ^		—	—	—	530,786	—	—
Number of A Cap EUR Hedged shares outstanding ^		—	—	—	—	—	—
Number of A Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of A Cap CHF Hedged shares outstanding ^		—	—	—	—	—	—
Number of E Cap USD shares outstanding ^		—	—	—	—	—	—
Number of I Cap USD shares outstanding ^		—	485,695,378	485,442,436	475,485,604	1,240,832,356	—
Number of I Cap EUR shares outstanding ^		—	—	—	—	—	—
Number of I Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of J Cap JPY shares outstanding ^		69,025,185,284	632,656,503,713	—	—	—	—
Number of K Cap USD shares outstanding ^		—	—	—	1,766,166,592	—	—
Number of N Cap AUD shares outstanding ^		—	—	—	—	—	—
Number of R Cap USD shares outstanding ^		—	250,000	—	—	—	—
Number of R Cap EUR shares outstanding ^		—	—	—	—	—	—
Number of R Cap EUR Hedged shares outstanding ^		—	—	—	—	—	—
Number of R Cap GBP shares outstanding ^		—	—	—	—	—	—
Number of Z Cap GBP shares outstanding ^		—	—	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018

	Note	Mirae Asset Korea Equity Fund (USD)	Mirae Asset China Sector Leader Equity Fund (USD)	Mirae Asset India Sector Leader Equity Fund (USD)	Mirae Asset Asia Sector Leader Equity Fund (USD)	Mirae Asset Asia Pacific Equity Fund (USD)	Mirae Asset GEM Sector Leader Equity Fund (USD)
Net assets at the beginning of the period		5,084,562	27,453,146	172,688,549	578,787,880	81,265,176	15,467,147
Dividends (net of withholding tax)	2d	10,436	216,148	1,005,228	5,645,533	768,379	146,541
Net interest income	2c	1,489	8,123	11,818	31,565	12	2,781
Other income		—	—	—	—	—	—
Total income		11,925	224,271	1,017,046	5,677,098	768,391	149,322
Management company fees	5	8,933	8,933	33,192	91,025	17,166	8,933
Investment management fees	6	29,861	82,245	610,944	2,619,788	243,567	50,877
Depository fees	3	11,311	13,201	77,111	153,678	27,832	21,195
Audit and legal fees		15,555	15,555	35,610	38,117	20,569	23,076
Administration and accounting fees	4	18,575	18,575	33,347	77,414	18,569	18,575
Registrar and transfer agent fees	4	11,989	13,511	25,552	57,477	15,504	14,120
Taxe d'abonnement	8	754	1,054	20,603	77,383	3,488	940
Formation expenses	2j	—	—	—	—	—	—
Other taxes	12	—	—	93,744	221,486	74,214	1,492
Transaction costs	16	20,116	44,135	518,540	2,064,093	270,453	62,258
Shariah compliance fees	7	—	—	—	—	—	—
Sub-fund closing fees	17	—	—	—	—	—	—
Other expenses		9,359	11,730	30,439	48,156	20,342	14,438
Total expenses		126,453	208,939	1,479,082	5,448,617	711,704	215,904
Net income / (loss) from investments		(114,528)	15,332	(462,036)	228,481	56,687	(66,582)
Net realised gain / (loss)							
on sales of investments in securities	2e	333,109	3,813,491	5,340,211	4,054,553	3,521,040	4,358
on forward foreign exchange contracts	2f	—	(117)	1,683	(117,897)	(8,029)	(6,229)
on future contracts	2g	—	—	—	—	—	—
on foreign exchange	2b	(14,087)	(12,613)	(777,883)	(1,527,923)	(207,099)	(16,273)
Net change in unrealised appreciation / (depreciation)							
on investments in securities		(616,508)	(6,974,788)	(18,137,929)	(83,418,520)	(11,734,105)	(2,399,877)
on forward foreign exchanges contracts		—	—	—	(18,637)	—	—
on future contracts		—	—	—	—	—	—
Net change in net assets for the period resulting from operations		(412,014)	(3,158,695)	(14,035,954)	(80,799,943)	(8,371,506)	(2,484,603)
Proceeds from subscriptions		293,539	3,493,173	12,176,957	203,518,214	157,600	5,705,372
Payments for redemptions		(492,210)	(19,192,193)	(33,426,254)	(210,912,965)	(20,659,921)	(5,590,491)
Net proceeds / (payment) from share transactions		(198,671)	(15,699,020)	(21,249,297)	(7,394,751)	(20,502,321)	114,881
Currency translation adjustment	2i	—	—	—	—	—	—
Net assets at the end of the period		4,473,877	8,595,431	137,403,298	490,593,186	52,391,349	13,097,425

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018 (continued)

	Note	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
		(USD)	(USD)	(USD)	(USD)	(USD)	(USD)
Net assets at the beginning of the period		6,481,684	646,385,053	5,201,008	6,105,355	7,334,867	102,195,050
Dividends (net of withholding tax)	2d	33,466	4,404,470	16,977	26,309	345,174	1,769,251
Net interest income	2c	—	82,607	2,249	1,110	18,359	34,608
Other income		—	—	—	—	—	—
Total income		33,466	4,487,077	19,226	27,419	363,533	1,803,859
Management company fees	5	8,933	101,666	8,934	8,934	11,708	33,903
Investment management fees	6	13,416	2,830,691	17,712	30,093	140,131	548,171
Depositary fees	3	12,696	177,254	10,096	10,284	27,537	37,145
Audit and legal fees		10,542	45,638	10,542	7,283	8,035	6,029
Administration and accounting fees	4	18,575	85,116	18,575	17,975	18,575	34,221
Registrar and transfer agent fees	4	1,760	66,915	4,774	1,308	2,034	11,811
Taxe d'abonnement	8	48	65,046	269	297	2,178	9,618
Formation expenses	2j	3,350	—	—	—	—	—
Other taxes	12	22,986	—	—	—	168	—
Transaction costs	16	16,166	608,028	3,764	6,305	285,372	321,195
Shariah compliance fees	7	27,952	—	—	—	—	—
Sub-fund closing fees	17	—	—	—	—	—	—
Other expenses		7,853	67,702	8,500	7,020	10,389	23,368
Total expenses		144,277	4,048,056	83,166	89,499	506,127	1,025,461
Net income / (loss) from investments		(110,811)	439,021	(63,940)	(62,080)	(142,594)	778,398
Net realised gain / (loss)							
on sales of investments in securities	2e	802,251	(19,546,108)	158,739	343,687	(2,586,947)	(1,769,099)
on forward foreign exchange contracts	2f	(326)	(87,404)	(231)	14	980	(1,961)
on future contracts	2g	—	—	—	—	—	—
on foreign exchange	2b	(23,065)	(468,295)	(1,837)	(8,633)	(220,901)	(42,439)
Net change in unrealised appreciation / (depreciation)							
on investments in securities		(825,148)	(58,076,496)	454,177	(807,025)	(4,973,973)	(20,787,691)
on forward foreign exchanges contracts		—	(24,436)	—	—	—	(3,543)
on future contracts		—	—	—	—	—	—
Net change in net assets for the period resulting from operations		(157,099)	(77,763,718)	546,908	(534,037)	(7,923,435)	(21,826,335)
Proceeds from subscriptions		5,000	122,755,215	405,000	—	54,194,000	120,901,159
Payments for redemptions		(5,450,000)	(148,280,680)	(707,237)	—	(18,047,322)	(78,667,965)
Net proceeds / (payment) from share transactions		(5,445,000)	(25,525,465)	(302,237)	—	36,146,678	42,233,194
Currency translation adjustment	2i	—	—	—	—	—	—
Net assets at the end of the period		879,585	543,095,870	5,445,679	5,571,318	35,558,110	122,601,909

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statement of Operations and Changes in Net Assets for the Period from 01 April 2018 to 30 September 2018 (continued)

	Note	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Income Balanced Fund ⁽¹⁾	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*	Mirae Asset Global Discovery Fund Combined (EUR)
		(USD)	(USD)	(USD)	(USD)	(USD)	(USD)	
Net assets at the beginning of the period		111,197,722	484,485,519	8,967,179	19,612,285	104,561,662	18,305,496	1,948,859,320
Dividends (net of withholding tax)	2d	660,624	2,788,658	131,511	135,882	81,536	—	15,702,735
Net interest income	2c	4,306	—	45,221	5,526	1,155,873	326,658	1,495,752
Other income		—	—	—	72	—	—	62
Total income		664,930	2,788,658	176,732	141,480	1,237,409	326,658	17,198,549
Management company fees	5	22,153	84,888	8,188	8,933	13,694	8,933	422,267
Investment management fees	6	315,308	1,501,058	23,517	69,027	79,558	43,978	7,986,826
Depositary fees	3	32,970	251,036	12,146	13,600	15,063	10,810	790,023
Audit and legal fees		25,582	10,363	6,960	8,035	20,569	6,030	271,200
Administration and accounting fees	4	20,201	72,002	17,603	18,575	18,654	18,574	469,456
Registrar and transfer agent fees	4	6,228	14,981	2,413	1,397	15,468	1,345	231,910
Taxe d'abonnement	8	4,508	23,508	233	109	2,467	763	184,144
Formation expenses	2j	—	—	—	—	—	—	2,893
Other taxes	12	—	—	3,615	—	—	—	360,666
Transaction costs	16	65,301	1,110,843	22,634	5,342	17,172	—	4,698,629
Shariah compliance fees	7	—	—	—	—	—	—	24,135
Sub-fund closing fees	17	—	—	50,000	—	—	—	43,172
Other expenses		10,779	25,917	5,218	6,820	14,203	4,320	281,960
Total expenses		503,030	3,094,596	152,527	131,838	196,848	94,753	15,767,281
Net income / (loss) from investments		161,900	(305,938)	24,205	9,642	1,040,561	231,905	1,431,268
Net realised gain / (loss)								
on sales of investments in securities	2e	3,789,288	(25,062,311)	(454,289)	(525,472)	(2,205,172)	(524,244)	(26,346,255)
on forward foreign exchange contracts	2f	(28,685)	(19,514)	(2,381)	(814)	(2,731)	—	(236,275)
on future contracts	2g	—	—	(7,643)	(4,531)	(14,246)	—	(22,812)
on foreign exchange	2b	(64,529)	(1,306,179)	(23,935)	(16,465)	(15,661)	—	(4,099,484)
Net change in unrealised appreciation / (depreciation)								
on investments in securities		(11,217,568)	(39,857,386)	(278,014)	(24,361)	327,298	113,745	(223,834,710)
on forward foreign exchanges contracts		—	—	—	—	724	—	(39,625)
on future contracts		—	—	—	—	37,413	—	32,304
Net change in net assets for the period resulting from operations		(7,359,594)	(66,551,328)	(742,057)	(562,001)	(831,814)	(178,594)	(253,115,589)
Proceeds from subscriptions		1,353,230	37,607,988	—	2,052,000	2,746,226	2,879,240	492,374,833
Payments for redemptions		(23,070,700)	(7,159,690)	(8,225,122)	(16,121,983)	(79,318,545)	(8,694,215)	(590,612,177)
Net proceeds / (payment) from share transactions		(21,717,470)	30,448,298	(8,225,122)	(14,069,983)	(76,572,319)	(5,814,975)	(98,237,344)
Currency translation adjustment	2i	—	—	—	—	—	—	124,774,786
Net assets at the end of the period		82,120,658	448,382,489	—	4,980,301	27,157,529	12,311,927	1,722,281,173

* Not authorized in Hong Kong and not available to Hong Kong Residents.

(1) Please refer to note 18

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Net assets as at						
30 September 2018	4,473,877	8,595,431	137,403,298	490,593,186	52,391,349	13,097,425
31 March 2018	5,084,562	27,453,146	172,688,549	578,787,880	81,265,176	15,467,147
31 March 2017	22,672,187	31,045,852	154,567,940	415,486,902	71,880,470	11,671,110
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2018	12.48	16.23	14.88	13.42	18.20	13.30
31 March 2018	13.64	18.72	16.41	15.51	20.61	15.53
31 March 2017	11.93	13.01	14.62	12.08	16.26	12.12
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2018	10.64	—	9.20	9.95	14.49	—
31 March 2018	10.92	—	9.53	10.81	15.42	—
31 March 2017	11.02	—	9.79	9.71	14.03	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	10.51	—	—
31 March 2018	—	—	—	12.37	—	—
31 March 2017	—	—	—	9.87	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	8.87	—	—
31 March 2018	—	—	—	9.51	—	—
31 March 2017	—	—	—	8.36	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per E Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	9.45
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2018	16.80	—	15.48	13.82	19.75	—
31 March 2018	18.31	—	17.03	15.94	22.31	—
31 March 2017	15.92	—	15.08	12.34	17.50	—
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2018	—	—	8.33	9.67	—	—
31 March 2018	—	—	8.60	10.48	—	—
31 March 2017	11.91	—	—	9.36	—	—
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	9.00	13.61	—
31 March 2018	—	—	—	9.63	14.24	—
31 March 2017	—	—	—	8.41	12.60	—

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2018	—	—	—	163.42	—	—
31 March 2018	—	—	—	176.73	—	—
31 March 2017	—	—	—	143.02	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2018	—	12.88	16.09	18.25	15.09	11.45
31 March 2018	—	14.79	17.66	21.02	17.02	13.32
31 March 2017	—	10.19	15.59	16.22	13.30	10.31
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2018	—	—	—	12.36	—	—
31 March 2018	—	—	—	13.33	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2018	—	—	11.64	11.29	—	—
31 March 2018	—	—	12.79	13.01	—	—
31 March 2017	—	—	11.31	10.05	—	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2018	—	—	—	9.33	—	—
31 March 2018	—	—	—	10.11	—	—
31 March 2017	—	—	—	9.01	—	—
Net asset value per R Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	6.76	—	—
31 March 2018	—	—	—	7.93	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2018	—	—	10.05	9.07	—	—
31 March 2018	—	—	10.24	9.69	—	—
31 March 2017	—	—	10.22	8.45	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	10.58	—	—	—	—
Net asset value per Z Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	7.54	—	—
Number of A Cap ^ USD shares outstanding						
30 September 2018	209,500.221	37,979.377	145,411.462	3,209,559.018	63,953.334	84,877.654
31 March 2018	223,640.722	92,942.860	187,308.256	3,664,967.692	78,364.019	8,351.741
31 March 2017	430,133.466	22,377.603	199,794.263	2,923,034.689	39,505.938	1,815.888
Number of A Cap ^ EUR shares outstanding						
30 September 2018	1,314.933	—	243,348.492	3,411,290.610	41,617.914	—
31 March 2018	916.884	—	377,703.385	3,408,817.025	58,535.242	—
31 March 2017	12,661.417	—	281,450.568	2,581,328.676	19,781.855	—
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	81,076.941	—	—
31 March 2018	—	—	—	73,870.379	—	—
31 March 2017	—	—	—	62,433.330	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	22,075.426	—	—
31 March 2018	—	—	—	23,885.707	—	—
31 March 2017	—	—	—	13,769.852	—	—

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of B Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of E Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	376,690.000
Number of I Cap ^ USD shares outstanding						
30 September 2018	109,780.662	—	352,298.482	9,100,618.927	900.090	—
31 March 2018	110,494.361	—	1,180,029.470	14,019,292.354	900.090	—
31 March 2017	1,072,746.609	—	1,239,294.002	14,289,572.722	900.090	—
Number of I Cap ^ EUR shares outstanding						
30 September 2018	—	—	147,298.258	1,147,917.507	—	—
31 March 2018	—	—	87,143.397	1,225,691.495	—	—
31 March 2017	24,687.073	—	—	795,798.070	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of I Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	3,299.479	150.000	—
31 March 2018	—	—	—	10,776.911	150.000	—
31 March 2017	—	—	—	31,057.057	150.000	—
Number of J Cap ^ JPY shares outstanding						
30 September 2018	—	—	—	33,210,317.100	—	—
31 March 2018	—	—	—	36,071,218.700	—	—
31 March 2017	—	—	—	54,134,956.390	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2018	—	619,447.966	4,265,309.574	467,001.522	3,346,145.032	734,123.395
31 March 2018	—	1,738,308.681	4,575,625.254	475,975.897	4,613,763.823	1,151,599.267
31 March 2017	—	2,919,059.863	5,119,633.165	465,355.536	5,331,258.710	1,130,331.541
Number of N Cap ^ AUD shares outstanding						
30 September 2018	—	—	—	886,137.241	—	—
31 March 2018	—	—	—	151,340.996	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2018	—	—	2,903,562.855	9,871,413.347	—	—
31 March 2018	—	—	2,899,518.855	5,374,683.473	—	—
31 March 2017	—	—	2,429,574.979	2,268,227.605	—	—
Number of R Cap ^ EUR shares outstanding						
30 September 2018	—	—	—	269,653.661	—	—
31 March 2018	—	—	—	73,708.228	—	—
31 March 2017	—	—	—	41,800.000	—	—
Number of R Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	23,757.177	—	—
31 March 2018	—	—	—	307.125	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2018	—	—	1,781,680.448	951,543.355	—	—
31 March 2018	—	—	1,823,395.901	6,856,803.492	—	—
31 March 2017	—	—	1,783,817.945	6,457,976.242	—	—

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Korea Equity Fund	Mirae Asset China Sector Leader Equity Fund	Mirae Asset India Sector Leader Equity Fund	Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset Asia Pacific Equity Fund	Mirae Asset GEM Sector Leader Equity Fund
Number of X Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	95,316.612	—	—	—	—
Number of Z Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	7,957,125.181	—	—

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
Net assets as at						
30 September 2018	879,585	543,095,870	5,445,679	5,571,318	35,558,110	122,601,909
31 March 2018	6,481,684	646,385,053	5,201,008	6,105,355	7,334,867	102,195,050
31 March 2017	5,174,811	481,169,527	19,323,242	4,701,302	4,691,116	10,708,851
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2018	8.43	14.96	—	—	—	10.52
31 March 2018	—	17.00	—	—	—	11.94
31 March 2017	—	12.56	—	—	—	—
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2018	—	12.09	—	—	—	—
31 March 2018	—	12.91	—	—	—	—
31 March 2017	—	11.00	—	—	—	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	9.85	—	—	—	—
31 March 2018	—	11.38	—	—	—	—
31 March 2017	—	8.61	—	—	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2018	—	6.86	—	—	—	—
31 March 2018	—	7.23	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2018	—	10.63	—	—	—	—
31 March 2018	—	12.28	—	—	—	—
31 March 2017	—	9.34	—	—	—	—
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per E Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2018	10.84	15.57	—	10.79	12.47	9.05
31 March 2018	12.96	17.63	—	11.82	14.67	10.23
31 March 2017	10.35	12.96	—	9.10	9.38	—
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2018	—	9.75	—	—	—	—
31 March 2018	—	10.38	—	—	—	—
31 March 2017	—	8.80	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2018	—	16.40	20.44	—	8.61	13.82
31 March 2018	—	18.55	18.52	—	—	15.60
31 March 2017	—	13.58	15.71	—	—	9.90
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2018	—	19.45	—	—	—	—
31 March 2018	—	20.60	—	—	—	—
31 March 2017	—	15.05	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2018	—	11.08	—	—	—	8.36
31 March 2018	—	12.54	—	—	—	—
31 March 2017	—	9.20	—	—	—	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2018	—	9.58	—	—	—	6.98
31 March 2018	—	10.19	—	—	—	—
31 March 2017	—	8.62	—	—	—	—
Net asset value per R Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	8.34
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2018	—	8.80	—	—	—	—
31 March 2018	—	9.23	—	—	—	—
31 March 2017	—	7.64	—	—	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	10.99	—	—	—	—
Net asset value per Z Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
Number of A Cap ^ USD shares outstanding						
30 September 2018	515.111	7,064,234.469	—	—	—	2,242.014
31 March 2018	—	8,943,914.404	—	—	—	2,000.000
31 March 2017	—	11,218,990.248	—	—	—	—
Number of A Cap ^ EUR shares outstanding						
30 September 2018	—	921,565.805	—	—	—	—
31 March 2018	—	998,967.474	—	—	—	—
31 March 2017	—	1,056,449.331	—	—	—	—
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	81,831.734	—	—	—	—
31 March 2018	—	68,631.509	—	—	—	—
31 March 2017	—	278.707	—	—	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2018	—	5,000.000	—	—	—	—
31 March 2018	—	5,000.000	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2018	—	70,920.000	—	—	—	—
31 March 2018	—	28,939.853	—	—	—	—
31 March 2017	—	3,205.885	—	—	—	—
Number of B Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of E Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
Number of I Cap ^ USD shares outstanding						
30 September 2018	80,769.231	5,188,160.359	—	516,450.217	4,606.142	1,162,422.659
31 March 2018	500,000.000	5,014,909.370	—	516,450.217	500,000.000	809,528.138
31 March 2017	500,000.000	5,018,131.661	—	516,450.217	500,000.000	—
Number of I Cap ^ EUR shares outstanding						
30 September 2018	—	2,025,543.148	—	—	—	—
31 March 2018	—	2,018,612.428	—	—	—	—
31 March 2017	—	1,942,466.501	—	—	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of I Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of J Cap ^ JPY shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2018	—	14,908,813.454	266,460.455	—	4,123,371.813	7,458,282.224
31 March 2018	—	15,105,766.710	280,865.779	—	—	6,016,847.978
31 March 2017	—	15,516,888.852	1,229,622.760	—	—	1,082,146.744

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Islamic Asia Sector Leader Equity Fund*	Mirae Asset Asia Great Consumer Equity Fund	Mirae Asset Global Great Consumer Equity Fund	Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*	Mirae Asset Asia Growth Equity Fund*	Mirae Asset China Growth Equity Fund*
Number of N Cap ^ AUD shares outstanding						
30 September 2018	—	2,093,047.116	—	—	—	—
31 March 2018	—	2,103,057.126	—	—	—	—
31 March 2017	—	465,896.494	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2018	—	3,297,944.972	—	—	—	207,275.000
31 March 2018	—	3,208,613.149	—	—	—	—
31 March 2017	—	2,130,714.382	—	—	—	—
Number of R Cap ^ EUR shares outstanding						
30 September 2018	—	476,151.864	—	—	—	874,210.083
31 March 2018	—	432,664.637	—	—	—	—
31 March 2017	—	36,305.641	—	—	—	—
Number of R Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	22,270.000
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2018	—	294,445.623	—	—	—	—
31 March 2018	—	287,557.358	—	—	—	—
31 March 2017	—	633,403.799	—	—	—	—
Number of X Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	229,014.696	—	—	—	—
Number of Z Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Income Balanced Fund ⁽¹⁾	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*
Net assets as at						
30 September 2018	82,120,658	448,382,489	709,703 **	4,980,301	27,157,529	12,311,927
31 March 2018	111,197,722	484,485,519	8,967,179	19,612,285	104,561,662	18,305,496
31 March 2017	456,480,648	—	18,507,832	7,160,384	97,156,361	—
Net asset value per A Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	11.53	—
31 March 2018	—	—	—	—	11.57	—
31 March 2017	—	—	—	—	11.35	—
Net asset value per A Cap ^ EUR share (in class currency)						
30 September 2018	—	—	—	—	8.75	—
31 March 2018	—	—	—	—	8.26	—
31 March 2017	—	—	—	—	—	—
Net asset value per A Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per A Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per A Cap ^ CHF Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per B Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	13.35	—	—	—	—	—
31 March 2017	10.09	—	—	—	—	—
Net asset value per E Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
Net asset value per I Cap ^ USD share (in class currency)						
30 September 2018	—	8.73	9.46 **	10.26	11.72	9.92
31 March 2018	—	10.03	11.89	10.66	11.74	10.00
31 March 2017	—	—	10.60	10.35	11.48	—
Net asset value per I Cap ^ EUR share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per I Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	9.47	—
31 March 2017	—	—	—	—	9.48	—

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** The net assets, net asset values and number of shares disclosed are as at the last NAV date of 14 September 2018.

⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Income Balanced Fund* ⁽¹⁾	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*
Net asset value per I Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per J Cap ^ JPY share (in class currency)						
30 September 2018	134.94	79.63	—	—	—	—
31 March 2018	137.46	85.20	—	—	—	—
31 March 2017	109.05	—	—	—	—	—
Net asset value per K Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	11.93	—
31 March 2018	—	—	12.02	—	11.93	—
31 March 2017	—	—	10.69	—	11.63	—
Net asset value per N Cap ^ AUD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ USD share (in class currency)						
30 September 2018	—	7.62	—	—	—	—
31 March 2018	—	8.73	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ EUR share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ EUR Hedged share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per R Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per X Cap ^ USD share (in class currency)						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Net asset value per Z Cap ^ GBP share (in class currency)						
30 September 2018	—	—	—	—	—	—
Number of A Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	44,422.401	—
31 March 2018	—	—	—	—	56,886.427	—
31 March 2017	—	—	—	—	473,968.123	—
Number of A Cap ^ EUR shares outstanding						
30 September 2018	—	—	—	—	530.786	—
31 March 2018	—	—	—	—	530.786	—
31 March 2017	—	—	—	—	—	—

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⁽¹⁾ Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Income Balanced Fund*(1)	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*
Number of A Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of A Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of A Cap ^ CHF Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of B Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	165,604.041	—	—	—	—	—
31 March 2017	365,604.041	—	—	—	—	—
Number of E Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
Number of I Cap ^ USD shares outstanding						
30 September 2018	—	485,695.378	75,000.000 **	485,442.436	475,485.604	1,240,832.356
31 March 2018	—	240,726.065	75,000.000	1,839,868.703	414,925.944	1,830,000.000
31 March 2017	—	—	898,803.589	691,642.085	2,604,538.022	—
Number of I Cap ^ EUR shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of I Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	52,660.677	—
31 March 2017	—	—	—	—	102,000.000	—
Number of I Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of J Cap ^ JPY shares outstanding						
30 September 2018	69,025,185.284	632,656,503.713	—	—	—	—
31 March 2018	84,490,629.532	599,316,910.873	—	—	—	—
31 March 2017	464,357,763.551	—	—	—	—	—
Number of K Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	1,766,166.592	—
31 March 2018	—	—	671,808.704	—	8,246,839.742	—
31 March 2017	—	—	840,008.704	—	5,231,564.039	—
Number of N Cap ^ AUD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ USD shares outstanding						
30 September 2018	—	250.000	—	—	—	—
31 March 2018	—	250.000	—	—	—	—
31 March 2017	—	—	—	—	—	—

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** The net assets, net asset values and number of shares disclosed are as at the last NAV date of 14 September 2018.

(1) Please refer to note 18

^ Cap refers to Capitalisation

Mirae Asset Global Discovery Fund

Statistical Information as at 30 September 2018, 31 March 2018 and 31 March 2017 (continued)

	Mirae Asset Next Asia Pacific Equity Fund*	Mirae Asset India Mid Cap Equity Fund*	Mirae Asset Asia Income Balanced Fund*(1)	Mirae Asset Asia Pacific Multi-Asset Income Fund*	Mirae Asset Global Dynamic Bond Fund*	Mirae Asset Asia Bond Fund*
Number of R Cap ^ EUR shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ EUR Hedged shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of R Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of X Cap ^ USD shares outstanding						
30 September 2018	—	—	—	—	—	—
31 March 2018	—	—	—	—	—	—
31 March 2017	—	—	—	—	—	—
Number of Z Cap ^ GBP shares outstanding						
30 September 2018	—	—	—	—	—	—

* Not authorized in Hong Kong and not available to Hong Kong Residents.

(1) Please refer to note 18

^ Cap refers to Capitalisation

Notes to the Financial Statements

For the period ended 30 September 2018

1. Description of the Company

Mirae Asset Global Discovery Fund (referred to hereafter as the “Company”) is an open-ended investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) under the form of a “société anonyme”. The Company is governed by the law of the Grand Duchy of Luxembourg of 10 August 1915 on commercial companies, as amended, and by Part I of the law of 17 December 2010, as amended.

The Company was incorporated for an unlimited period of time on 30 April 2008. The registered office of the Company is established at 31, z.a. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg.

The Articles have been deposited with the Chancery of the District Court of Luxembourg and published in the Memorial on 16 June 2008. The Articles have been last amended on 29 June 2012, with publication in the Memorial dated 24 August 2012.

As of 30 September 2018, the Company issued shares of the following 17 sub-funds for subscription:

- Mirae Asset Korea Equity Fund
- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset GEM Sector Leader Equity Fund
- Mirae Asset Islamic Asia Sector Leader Equity Fund*
- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset Global Great Consumer Equity Fund
- Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*
- Mirae Asset Asia Growth Equity Fund*
- Mirae Asset China Growth Equity Fund*
- Mirae Asset Next Asia Pacific Equity Fund*
- Mirae Asset India Mid Cap Equity Fund*
- Mirae Asset Asia Pacific Multi-Asset Income Fund*
- Mirae Asset Global Dynamic Bond Fund*
- Mirae Asset Asia Bond Fund*

As of 30 September 2018, 8 classes of shares are offered to investors: Class A Capitalisation, Class E Capitalisation, Class I Capitalisation, Class J Capitalisation, Class K Capitalisation, Class N Capitalisation, Class R Capitalisation and Class Z Capitalisation.

The Company may in the future create new sub-funds and new share classes.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. The following is a summary of significant accounting policies followed by the sub-funds.

a) Valuation of Investment in Securities

Securities which are listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at the closing price on such markets.

If a security is listed or traded on several markets, the closing price at the market which constitutes the main market for such securities is determined.

Securities not listed or traded on any Regulated Market, stock exchange in an Other State or Other Regulated Market are valued at their last available market price.

Securities for which no price quotation is available or for which the closing price at the market is not representative of the fair market value, are valued prudently, and in good faith by the Board of Directors on the basis of their reasonably foreseeable sales prices.

Units or shares of open-ended UCIs (undertakings for collective investment) are valued at their last official net asset values, excluding redemption fees, if any, as reported or provided by such UCIs or their agents, or at their last unofficial net asset values (i.e. estimates of net asset values) if more recent than their last official net asset values, provided that due diligence has been carried out by the Investment Manager, in accordance with instructions and under the overall control and responsibility of the Board of Directors, as to the reliability of such unofficial net asset values. The Net Asset Value calculated on the basis of unofficial net asset values of target UCIs may differ from the net asset value which would have been calculated, on the relevant Valuation Day, on the basis of the official net asset values determined by the administrative agents of the target UCIs. The Net Asset Value is final and binding notwithstanding any different later determination. Units or shares of quoted closed-ended UCIs are valued at their last available stock market value.

The Board of Directors has appointed a Pricing Committee which shall be entitled to approve the mechanisms of monitoring for significant events, along with decisions on whether a substantial proportion of the investments have been affected by the significant event and a fair value pricing of the portfolios is needed.

Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

In a case where none of the members of the Pricing Committee is available for making a decision, it shall be the responsibility of the Board to decide how to proceed with the fair valuation of the assets in order to serve the best interests of shareholders.

b) Conversion of Foreign Currencies

The financial statements and accounting records of each sub-fund are expressed in the reference currency of the relevant sub-fund.

Transactions in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate ruling at the date of the transactions.

Assets and liabilities denominated in currencies other than the sub-fund's reference currency are translated into the sub-fund's reference currency at the exchange rate on the Statement of Net Assets date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain / (loss) on foreign exchange".

Main exchange rates used as of 30 September 2018 are:

1 USD =	1.386866	AUD
	0.976550	CHF
	0.863446	EUR
	0.766812	GBP
	113.424981	JPY

c) Interest Income

Interest income includes interest applied to bonds and to bank accounts. It is accrued gross on a daily basis. Interest income is not applied to bank accounts associated with the Mirae Asset Islamic Asia Sector Leader Equity Fund.

d) Dividend Income

Dividends are credited to income on an "ex-dividend" basis net of any irrecoverable withholding tax.

e) Net Realised Gain / (Loss) on Sales of Investments in Securities

The net realised gain or loss on sales of investments in securities is calculated on the basis of average cost of securities sold.

f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts, if any, are valued on the basis of forward foreign exchange rates prevailing on the net asset value date and the resulting net change in net unrealised appreciation or depreciation is included in the Statement of Operations and Changes in Net Assets, under the heading "Net change in unrealised appreciation / (depreciation) on forward foreign exchange contracts". The realised gain / (loss) on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets.

g) Futures Contracts

Outstanding futures contracts, if any, are valued on the basis of futures exchange values prevailing on the net asset value date. The realized gain / (loss) on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realized gain / (loss) on futures contracts". The unrealized gain / (loss) on futures contracts is disclosed in the Statement of Net Assets under the heading "Unrealized gain / (loss) on futures contracts".

h) Options Contracts

Outstanding options contracts, if any, are valued at the close of business market price or the last available market price of the instruments.

The market value of options, if any, is included in the Statement of Net Assets under the line "Options at market value".

The realised gain/ (loss) on options, if any, is disclosed in the Statement of Operations and Changes in Net Assets under the line "Net realised profit/(loss) on options".

i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in Euro and are presented for information purposes only.

For this purpose, the corresponding statements of each sub-fund have been translated into Euro at the exchange rates prevailing at the date of the financial statements. The difference between opening net assets stated at exchange rates ruling at the beginning of the period and its value at the end of the period is shown as a "currency translation adjustment" in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

j) Formation Expenses

The formation expenses represent the cost of establishing the Company and its sub-funds. The formation costs are amortised on a straight line basis over 5 years from the date on which sub-funds commenced business.

k) Legal, Regulatory and Professional Expenses

In cases where the legal, regulatory and professional fees incurred by the Company can be directly attributed to the relevant sub-fund which incurred such fees, this sub-fund is the one bearing such fees.

In cases where these fees cannot be attributed to a specific sub-fund or affect the Company as a whole, such fees are attributed to all sub-funds on an equitable basis pro rata to their respective net asset value as at the date of the relevant invoice. The Board of Directors, the Management Company and/or the Principal Investment Manager shall in such case endeavour to ensure that such fees are fair and reasonable.

A portion of the expenses attributable to each sub-fund may however be borne by the Principal Investment Manager on a fair and equitable basis; reducing, as the case may be, the expenses to be charged to the sub-funds. No such fees were borne by the Principal Investment Manager for the period from 1 April 2018 to 30 September 2018.

l) Use of Estimates

The preparation of the financial statements in conformity with Luxembourg legal and regulatory requirements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates.

3. Depositary Fees

The Company pays a depositary fee calculated principally by reference to the Net Asset Value of the Company on each dealing day and payable monthly in arrears.

The fee paid by the Company depends upon the markets in which the assets of the Company are invested and custodied.

The maximum fee payable to the Depositary is 0.0225% per annum, plus any applicable custody fees, which vary by jurisdiction and do not exceed 0.50% per annum in any jurisdiction, in each case based on the Net Asset Value of the sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply. In addition, the fees for settlement vary depending upon the country in which the relevant activity takes place, up to a maximum of USD 90 per transaction.

4. Registrar and Transfer Agent, Domiciliary, Administrative and Paying Agent fees

The Company pays fees for these services at the commercial rates agreed from time to time between the parties plus reasonable out-of-pocket expenses.

Domiciliary, Administrative and Paying Agent fees are up to 0.04% per annum of the Net Assets of each sub-fund, unless the Net Asset Value of the sub-fund falls below certain levels in which case agreed minimums will apply.

Registrar and Transfer Agent fees are calculated on a per transaction basis, the maximum amount being USD 20.

5. Management Company Fees

The Company pays to the Management Company an annual management company fee amounting to a maximum rate of 0.05% per year of the Net Asset Value of each sub-fund. The Management Company fee is payable monthly in arrears and calculated on the last Net Asset Value of each month with a minimum annual fee of EUR 15,000 per sub-fund, according to the following schedule:

Assets under management (in EUR)	Rate
50,000,000	0.05%
100,000,000	0.04%
500,000,000	0.03%
999,999,999,999	0.02%

The list of the funds managed by the Management Company, may be obtained, on simple request, at the registered office of the Management Company.

Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

6. Investment Management Fees

The Company pays to the Principal Investment Manager and Investment Managers an annual management fee, accrued daily and payable monthly in arrears, amounting to a set rate of the Net Asset Value of each sub-fund which is as follows:

Class	Maximum rates Equity sub-funds	Maximum rates Bond sub-funds
Class A	2.00%	0.95%
Class B	0.65%	-
Class E	0.25%	-
Class I	1.00%	0.55%
Class J	0.65%*	-
Class K	0.65%	0.65%
Class N	-	-
Class R	0.75%	0.50%
Class Z	0.50%	-

The effective rates respectively charged to Class A, Class B, Class E, Class I, Class J, Class K, Class R and Class Z shares for the period ended 30 September 2018 were respectively 1.50%, 0.65%, 0.25%, 1.00% (0.80% for Mirae Asset Asia Pacific Multi-Asset Income Fund and 0.90 for Mirae Asset India Mid Cap Equity Fund), 0.59% (0.65% for Mirae Asset Next Asia Pacific Equity Fund), 0.65%, 0.75% and 0.50% for the Equity sub-funds, and 0.90%, nil, nil, 0.55%, nil, 0.65% (0.25% for Mirae Asset Global Dynamic Bond Fund), nil and nil for the Bond sub-funds.

There is no management fee for Class N.

The Principal Investment Manager is responsible for the payment of the fees of the Investment Managers.

In addition, the Company will pay management fees of the target UCITS in the case of investment in other UCITS. However, when the Sub-Fund invests in the shares or units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same management company or by any other company to which the management company is linked by common management or control or by a substantial direct or indirect holding, that management company or other company may not charge any subscription nor redemption fees on account of the Sub-Fund's investment in the units of other UCITS and/or other UCI.

For Mirae Asset Asia Pacific Multi-Asset Income Fund, the maximum level of management fees that may be charged at the level of such target UCITS and/or UCIs may not exceed 1.5% of the relevant net assets under management.

* The maximum rate is 0.59% for Mirae Asset Asia Sector Leader Equity Fund – Class J and Mirae Asset India Mid Cap Equity Fund – Class J.

7. Fees payable to the Shariah Service Providers

The Shariah Supervisory Board ("SSB") was appointed to confirm Mirae Asset Islamic Asia Sector Leader Equity Fund's compliance with Shariah principles and to ensure the Sub-Fund's ongoing adherence to the Shariah Investment Guidelines.

The Shariah Stock Screening Provider ("SSSP") was appointed by the Company to provide screening of the equities held by the Sub-Fund based on Shariah criteria. A different Shariah stock screening provider may be appointed by the Company from time to time.

With regards to the SSB, the Company shall pay to the SSB a maximum annual fee of USD 50,000 out of the assets of the Sub-Fund.

With regards to the SSSP, the Company shall pay to the SSSP an annual fee of USD 17,000 plus 0.01% of the Net Asset Value of the Sub-Fund, out of the assets of the Sub-Fund.

8. Taxation

Under current law and practice, the Company is not liable to any Luxembourg tax on income or capital gains, nor are dividends (if any) paid by the Company liable to any Luxembourg withholding tax.

The Company is, however, liable in Luxembourg to a tax d'abonnement of 0.05% per annum of its Net Asset Value, such tax being payable quarterly and calculated on the Net Asset Value of the sub-funds at the end of the relevant calendar quarter. However, such rate is decreased to 0.01% per annum of their Net Asset Value for specific classes of shares or sub-funds which are restricted to Institutional Investors as specified in the Prospectus.

No Luxembourg tax is payable on the realised capital appreciation of the assets of the Company.

Dividends, capital gains and interest received by the Company on its investments may be subject to non-recoverable withholdings or other taxes in the countries of origin.

Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

9. Forward Foreign Exchange Contracts

As of 30 September 2018, the following sub-funds are committed to outstanding forward foreign exchange contracts as follows:

Mirae Asset Asia Sector Leader Equity Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
EUR	157,357	USD	185,760	31-Oct-2018	Citibank	(3,029)
EUR	828,410	USD	977,934	31-Oct-2018	Citibank	(15,947)
EUR	32,354	USD	38,177	31-Oct-2018	Citibank	(606)
EUR	4,910	USD	5,794	31-Oct-2018	Citibank	(92)
Total						(19,674)

Mirae Asset Asia Great Consumer Equity Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
CHF	728,410	USD	762,266	31-Oct-2018	Citibank	(14,086)
USD	5,475	CHF	5,300	31-Oct-2018	Citibank	31
CHF	14,995	USD	15,527	31-Oct-2018	Citibank	(125)
EUR	789,173	USD	931,615	31-Oct-2018	Citibank	(15,192)
Total						(29,372)

Mirae Asset China Growth Equity Fund

Purchase		Sale		Maturity Date	Counterparty	Unrealised Result in (USD)
Currency	Amount	Currency	Amount			
EUR	177,596	USD	209,651	31-Oct-2018	Citibank	(3,419)
EUR	6,637	USD	7,831	31-Oct-2018	Citibank	(124)
Total						(3,543)

As of 30 September 2018, the purpose of all the forward foreign exchange contracts shown above is to hedge the currency exposure of the share classes.

10. Options

As of 30 September 2018, the Company has no outstanding options contracts.

11. Futures contracts

As of 30 September 2018, the Company has no outstanding futures contracts.

12. Other Taxes

The Company pays to the Brazilian government a tax on all purchases of Brazilian securities denominated in Brazilian real. The Company also pays a tax on its capital gains when it sells securities in India. The Indian tax rate is provided by the Company's tax consultant in India, based on the current tax regulations and applicable factors such as the length of holding of the security and if the security is sold on a recognized stock exchange.

13. Changes in the Investment Portfolio

The details of the changes in portfolio composition are held at the disposal of the shareholders at the registered office of the Company and are available upon request free of charge.

14. Related Party Transactions

All transactions with related parties were entered into in the ordinary course of business and under normal commercial terms. The related parties to the Company are the Principal Investment Manager, the Investment Managers, the Global Distributor, the Hong Kong Representative, Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited. For the basis of the fee charged by the Principal Investment Manager and the Investment Managers, please refer to note 6.

The transactions with Mirae Asset Securities (HK) Limited and Daiwa Capital Markets Hong Kong Limited are as follows:

Mirae Asset Securities (HK) Limited

Total Transaction Value (USD)	% of Total Transaction Value in the Scheme	Total Brokerage Commission (USD)	Average Rate of Commission
156,946,605.84	6.29%	235,565.10	0.15%

Daiwa Capital Markets Hong Kong Limited

Total Transaction Value (USD)	% of Total Transaction Value in the Scheme	Total Brokerage Commission (USD)	Average Rate of Commission
190,917,088.95	7.65%	286,851.06	0.15%

Notes to the Financial Statements

For the period ended 30 September 2018 (continued)

15. Soft Commission

The Principal Investment Manager and Investment Managers do not enter into any soft commission arrangements in relation to the Company. Neither the Principal Investment Manager and Investment Managers nor any of their connected persons have or are entitled to retain any cash rebates from any broker or dealer in consideration for directing transactions on behalf of sub-funds to that broker or dealer. Any such cash rebates received shall be held for the accounts of the relevant sub-fund.

16. Transaction costs

The transaction costs related to purchases and sales of transferable securities are included in the Statement of Operations and Changes in Net Assets, under the heading "Transaction costs". The transaction costs mainly relate to brokerage fees.

17. Sub-fund closing fees

The sub-fund Mirae Asset Asia Income Balanced Fund was closed as at 14 September 2018. Closing fees of USD 50,000 were recorded.

18. Important Events

The sub-fund Mirae Asset Asia Income Balanced Fund was closed as at 14 September 2018.

19. Global Exposure

The global risk exposure is calculated for each sub-fund on a daily basis using the commitment approach.

Mirae Asset Korea Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
185	Celltrion Inc.	49,534	1.11
140	CJ Cheiljedang Corp.	42,092	0.94
470	CJ Korea Express Corp.	66,946	1.50
205	CJ O Shopping Company Limited	45,833	1.02
505	Cosmax Inc.	71,476	1.60
480	E-Mart Company Limited	89,790	2.01
663	Genexine Company Limited	62,161	1.39
2,210	GS Engineering & Construction Corp.	104,199	2.33
960	Hana Financial Group Inc.	38,556	0.86
320	Hana Tour Service Inc.	21,319	0.48
105	Hanmi Pharm Company Limited	47,329	1.06
500	Hotel Shilla Company Limited	48,907	1.09
1,225	Hyundai Engineering & Construction Company Limited	74,544	1.67
825	Hyundai Heavy Industries Company Limited	100,034	2.24
550	Hyundai Mipo Dockyard	51,318	1.15
360	Hyundai Mobis	73,996	1.65
700	Hyundai Motor Company	81,722	1.83
205	Hyundai Robotics Company Limited	74,848	1.68
405	Hyundai Steel Company	20,629	0.46
445	Kakao Corp.	47,739	1.07
2,930	KB Financial Group Inc.	143,165	3.20
910	Korea Gas Corp.	49,797	1.11
120	Korea Zinc Company Limited	47,167	1.05
330	LG Chem Limited	108,736	2.43
1,350	LG Electronics Inc.	86,410	1.93
80	LG Household & Health Care Limited	92,026	2.05
190	LG Innotek Company Limited	22,353	0.50
4,715	LG Uplus Corp.	77,787	1.74
225	Lotte Chemical Corp.	56,389	1.26
1,455	LS Industrial Systems Company Limited	97,852	2.18
300	Maeil Dairies Company Limited	22,475	0.50
35	Medy-Tox Inc.	19,531	0.44
70	Naver Corp.	45,184	1.01
515	Orion Corp.	48,981	1.10
345	Pearl Abyss Corp.	66,496	1.49
520	Posco	138,057	3.09
105	Samsung Biologics Company Limited	50,548	1.13
855	Samsung C&T Corp	99,817	2.22
660	Samsung Electro-Mechanics Company Limited	82,705	1.85
9,940	Samsung Electronics Company Limited	416,239	9.29
105	Samsung Fire & Marine Insurance Company Limited	26,883	0.60
3,160	Samsung Heavy Industries Company Limited	23,018	0.51
571	Samsung Sdi Company Limited	133,066	2.97
310	Samsung Sds Company Limited	64,557	1.44
165	Shinsegae Company Limited	53,922	1.21
400	SK Holdings Company Limited	103,493	2.32
3,625	SK hynix Inc.	238,889	5.34
500	SK Innovation Company Limited	96,912	2.17
250	SK Telecom Company Limited	63,556	1.42
980	Skckolonpi Inc.	41,524	0.93
1,580	SM Entertainment Company	71,931	1.61
450	Studio Dragon Corp.	46,856	1.04
	Total Equities	3,949,294	88.27
	Total Transferable securities and money market instruments admitted to an official exchange listing	3,949,294	88.27
	Investment in securities at market value	3,949,294	88.27
	Cash	361,354	8.08
	Other net assets	163,229	3.65
	Total net assets	4,473,877	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset China Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
30,800	Aia Group Limited	275,104	3.20
4,734	Alibaba Group Holding Limited	787,359	9.17
587	Baidu.com - ADR	135,286	1.57
90,500	China Merchants Bank Company Limited - H	367,744	4.28
35,000	China Mobile Limited	345,043	4.01
87,000	Cnooc Limited	172,314	2.00
106,000	CSPC Pharmaceutical Group Limited	225,116	2.62
37,452	Foshan Haitian Flavouring & Food Company Limited	431,095	5.02
12,798	Huya Inc.	301,905	3.51
35,048	Jiangsu Hengrui Medicine Company	323,452	3.76
8,089	Kweichow Moutai Company Limited - A	858,206	9.98
205,000	Lifestyle International Holdings Limited	402,360	4.68
5,349	New Oriental Education & Technology Group - ADR	391,868	4.56
41,500	Ping An Insurance Group Company of China Limited	421,585	4.91
350,000	SASA International Holdings Limited	194,101	2.26
42,654	Shanghai International Airport - A	364,325	4.24
29,111	Tal Education Group - ADR	747,279	8.69
28,500	Teclonic Industries Company	182,089	2.12
10,300	Tencent Holdings Limited	425,381	4.95
89,600	Wise Talent Information Technology Company Limited	265,051	3.08
42,900	Wuliangye Yibin Company Limited	423,662	4.93
	Total Equities	8,040,325	93.54
	Total Transferable securities and money market instruments admitted to an official exchange listing	8,040,325	93.54
	Investment in securities at market value	8,040,325	93.54
	Cash	659,030	7.67
	Other net liabilities	(103,924)	(1.21)
	Total net assets	8,595,431	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset India Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
585,496	Apollo Tyres Limited	1,714,326	1.25
317,778	Aurobindo Pharma Limited	3,263,481	2.38
512,522	Axis Bank Limited	4,335,825	3.15
77,455	Bajaj Auto Limited	2,871,518	2.09
336,123	Bharti Airtel Limited	1,569,794	1.14
354,972	Capacite Infraprojects Limited	1,078,284	0.78
631,365	Cipla Limited	5,696,566	4.14
65,855	Cognizant Technology Solutions Corp. - A	5,055,030	3.68
322,346	CreditAccess Grameen Limited	1,304,680	0.95
585,558	Dabur India Limited	3,448,401	2.51
67,742	Dalmia Bharat Limited	2,167,995	1.58
163,567	Future Retail Limited	1,051,824	0.77
797,326	Gail India Limited	4,168,664	3.03
301,539	Hcl Technologies Limited	4,524,955	3.29
222,778	HDFC Bank Limited	6,165,038	4.48
19,930	Hindustan Lever Limited	442,204	0.32
169,274	Housing Development Finance Corp.	4,096,994	2.98
1,622,147	Icici Bank Limited	6,837,450	4.97
620,511	Icici Prudential Life Insurance Company	2,856,884	2.08
321,746	Indian Oil Corp. Limited	680,642	0.50
104,762	IndusInd Bank Limited	2,442,446	1.78
1,051,262	Infosys Limited	10,587,301	7.70
655,770	ITC Limited	2,693,550	1.96
586,549	Jindal Steel & Power Limited	1,588,755	1.16
113,276	Kotak Mahindra Bank Limited	1,783,913	1.30
963,177	L&T Finance Holdings Limited	1,721,999	1.25
135,943	Larsen & Toubro Infotech	3,595,015	2.62
39,015	Larsen & Toubro Limited	684,659	0.50
2,645,463	Lemon Tree Hotels Limited	2,649,476	1.93
244,459	Mahindra & Mahindra Limited	2,903,392	2.12
456,306	Marico Limited	2,096,464	1.53
7,352	Maruti Suzuki India Limited	745,235	0.54
440,483	Narayana Hrudayalaya Limited	1,488,430	1.08
1,784,894	NTPC Limited	4,108,283	2.99
400,895	Prestige Estates Projects Limited	1,160,543	0.84
757,167	Reliance Industries Limited	13,139,437	9.56
375,395	SBI Life Insurance Company Limited	2,649,358	1.93
38,464	Tata Steel	72,349	0.05
352,762	Tata Steel Limited	2,828,567	2.06
51,720	Titan Company Limited	574,777	0.42
145,611	United Spirits Limited	1,033,076	0.75
238,167	UPL Limited	2,182,567	1.59
988,745	Vedanta Limited	3,168,511	2.31
278,012	Voltas Limited	2,041,081	1.49
374,668	Westlife Development Limited	1,797,878	1.31
237,204	Yes Bank Limited	600,945	0.44
	Total Equities	133,668,562	97.28
	Total Transferable securities and money market instruments admitted to an official exchange listing	133,668,562	97.28
	Investment in securities at market value	133,668,562	97.28
	Cash	3,451,401	2.51
	Other net assets	283,335	0.21
	Total net assets	137,403,298	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
6,475,500	3SBio Inc.	10,889,273	2.22
1,333,500	Advanced Info Service plc - NVDR	8,287,864	1.69
2,462,600	Aia Group Limited	21,995,849	4.48
104,307	Alibaba Group Holding Limited	17,348,340	3.54
10,245	Amorepacific Corp.	2,410,588	0.49
35,779	Baidu.com - ADR	8,245,986	1.68
5,141,400	Bank Central Asia Tbk Pt	8,332,700	1.70
5,384,000	Brilliance China Automotive Holdings Limited	8,709,805	1.78
13,235,000	China Construction Bank Corp.	11,567,772	2.36
3,898,000	China Mengniu Dairy Company Limited	12,975,355	2.64
8,646,000	China Petroleum & Chemical Corp.	8,661,657	1.77
1,356,000	China Resources Gas Group Limited	5,518,726	1.12
429,900	China Vanke Company Limited - H	1,422,777	0.29
1,743,814	Cipla Limited	15,733,770	3.21
153,101	Cognizant Technology Solutions Corp. - A	11,752,033	2.40
4,394,000	CSPC Pharmaceutical Group Limited	9,331,700	1.90
193,335	Ctrip.com International Limited - ADR	7,369,930	1.50
1,196,733	Dabur India Limited	7,047,663	1.44
111,299	Dalmia Bharat Limited	3,561,981	0.73
692,715	DBS Group Holdings Limited	13,207,340	2.69
14,194	E-Mart Company Limited	2,655,177	0.54
506,711	Future Retail Limited	3,258,425	0.66
2,298,643	Gail India Limited	12,018,006	2.45
937,000	Galaxy Entertainment Group Limited	5,944,681	1.21
256,264	HDFC Bank Limited	7,091,711	1.45
377,000	Health & Happiness International Holdings Limited	2,264,169	0.46
18,187	Hotel Shilla Company Limited	1,778,940	0.36
8,707,300	IHH Healthcare Bhd	10,961,689	2.24
1,108,343	Jiangsu Hengrui Medicine Company	10,228,716	2.08
6,383,014	Lemon Tree Hotels Limited*	6,392,697	1.30
30,796	LG Chem Limited	10,147,341	2.07
111,820	Mando Corp.	3,477,836	0.71
725,300	Meituan Dianping - B	6,371,770	1.30
1,410,447	Narayana Hrudayalaya Limited	4,766,021	0.97
1,398,090	Phu Nhuan Jewelry JSC	6,342,435	1.29
2,629,500	Ping An Insurance Group Company of China Limited	26,712,220	5.45
995,454	Reliance Industries Limited	17,274,531	3.52
1,769,700	Samsonite International SA	6,557,939	1.34
520,875	Samsung Electronics Company Limited	21,811,713	4.45
46,498	Samsung Sdi Company Limited	10,835,910	2.21
13,236,000	SASA International Holdings Limited	7,340,340	1.50
809,670	SBI Life Insurance Company Limited	5,714,264	1.16
263,260	Shinhan Financial Group Company Limited	10,679,919	2.18
138,411	SK hynix Inc.	9,121,338	1.86
2,720,000	Taiwan Semiconductor Manufacturing Company Limited	23,384,214	4.76
314,800	Tencent Holdings Limited	13,000,970	2.65
114,962	Titan Company Limited	1,277,602	0.26
4,201,365	Tonghua Dongbao Pharmaceutical Company - A	11,076,458	2.26
3,243,798	Vedanta Limited	10,395,005	2.12
1,926,814	Vietnam Prosperity JSC	2,220,460	0.45
4,432,850	Vietnam Technological & Commercial Joint Stock Bank	5,556,356	1.13
358,926	Vipshop Holdings Limited	2,254,055	0.46
655,658	Wuliangye Yibin Company Limited	6,475,004	1.32
473,498	Yes Bank Limited	1,199,584	0.24
	Total Equities	480,958,605	98.04
	Total Transferable securities and money market instruments admitted to an official exchange listing	480,958,605	98.04
	Investment in securities at market value	480,958,605	98.04
	Cash	10,170,451	2.07
	Other net liabilities	(535,870)	(0.11)
	Total net assets	490,593,186	100.00

* illiquid security

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
720,500	3SBio Inc.	1,211,601	2.31
133,400	Advanced Info Service plc - NVDR	829,097	1.58
217,600	Aia Group Limited	1,943,595	3.71
10,446	Alibaba Group Holding Limited	1,737,378	3.33
1,092	Amorepacific Corp.	256,941	0.49
3,582	Baidu.com - ADR	825,544	1.58
475,800	Bank Central Asia Tbk Pt	771,132	1.47
53,502	Bhp Billiton Limited	1,335,943	2.55
470,000	Brilliance China Automotive Holdings Limited	760,328	1.45
1,209,000	China Construction Bank Corp.	1,056,701	2.02
369,000	China Mengniu Dairy Company Limited	1,228,298	2.34
910,000	China Petroleum & Chemical Corp.	911,648	1.74
146,000	China Resources Gas Group Limited	594,199	1.13
167,048	Cipla Limited	1,507,212	2.87
16,717	Cognizant Technology Solutions Corp. - A	1,283,197	2.45
4,922	CSL Limited	713,741	1.36
494,000	CSPC Pharmaceutical Group Limited	1,049,126	2.00
19,273	Ctrip.com International Limited - ADR	734,687	1.40
119,259	Dabur India Limited	702,327	1.34
10,823	Dalmia Bharat Limited	346,376	0.66
67,368	DBS Group Holdings Limited	1,284,443	2.46
12,483	Domino's Pizza Enterprises Limited	478,846	0.91
963	E-Mart Company Limited	180,142	0.34
40,365	Future Retail Limited	259,569	0.50
231,321	Gail India Limited	1,209,417	2.31
101,000	Galaxy Entertainment Group Limited	640,782	1.22
25,803	HDFC Bank Limited	714,058	1.36
72,000	Health & Happiness International Holdings Limited	432,414	0.83
1,956	Hotel Shilla Company Limited	191,324	0.37
206,430	Icici Bank Limited	870,115	1.66
943,200	IHH Healthcare Bhd	1,187,402	2.27
125,782	Jiangsu Hengrui Medicine Company	1,160,821	2.22
649,159	Lemon Tree Hotels Limited	650,144	1.24
2,862	LG Chem Limited	943,034	1.80
12,686	Mando Corp.	394,561	0.75
77,700	Meituan Dianping - B	682,595	1.30
241,500	Ping An Insurance Group Company of China Limited	2,453,318	4.69
98,340	Reliance Industries Limited	1,706,535	3.26
162,900	Samsonite International SA	603,655	1.15
54,667	Samsung Electronics Company Limited	2,289,188	4.37
4,932	Samsung Sdi Company Limited	1,149,355	2.19
1,256,000	SASA International Holdings Limited	696,544	1.33
82,276	SBI Life Insurance Company Limited	580,665	1.11
26,144	Shinhan Financial Group Company Limited	1,060,609	2.02
14,716	SK hynix Inc.	969,790	1.85
281,000	Taiwan Semiconductor Manufacturing Company Limited	2,415,796	4.62
34,300	Tencent Holdings Limited	1,416,561	2.70
18,971	Titan Company Limited	210,830	0.40
472,825	Tonghua Dongbao Pharmaceutical Company - A	1,246,553	2.38
59,780	Treasury Wine Estates Limited	753,896	1.44
369,292	Vedanta Limited	1,183,425	2.26
249,977	Vietnam Prosperity JSC	288,073	0.55
464,160	Vietnam Technological & Commercial Joint Stock Bank	581,801	1.11
38,199	Vipshop Holdings Limited	239,890	0.46
70,798	Wuliangye Yibin Company Limited	699,171	1.33
	Total Equities	51,624,393	98.54
	Total Transferable securities and money market instruments admitted to an official exchange listing	51,624,393	98.54
	Investment in securities at market value	51,624,393	98.54
	Cash	757,809	1.45
	Other net assets	9,147	0.01
	Total net assets	52,391,349	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset GEM Sector Leader Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
127,000	3SBio Inc.	213,565	1.63
22,900	Advanced Info Service plc - NVDR	142,326	1.09
49,800	Aia Group Limited	444,812	3.40
2,002	Alibaba Group Holding Limited	332,972	2.54
25,860	Alsea SAB de CV	89,283	0.68
201	Amorepacific Corp.	47,294	0.36
4,579	Apollo Hospitals Enterprise Limited	65,836	0.50
751	Baidu.com - ADR	173,083	1.32
122,648	Banca Transilvania	71,875	0.55
32,004	Banco do Brasil SA	241,578	1.85
103,400	Bank Central Asia Tbk Pt	167,581	1.28
104,000	Brilliance China Automotive Holdings Limited	168,243	1.28
1,950	Capitec Bank Holdings Limited	140,725	1.07
2,300	CD Projekt Red SA	119,827	0.91
15,732	Cemex SAB de CV - ADR	110,911	0.85
279,000	China Construction Bank Corp.	243,854	1.87
69,000	China Mengniu Dairy Company Limited	229,682	1.75
160,000	China Petroleum & Chemical Corp.	160,290	1.22
34,000	China Resources Gas Group Limited	138,375	1.06
35,312	Cipla Limited	318,607	2.44
7,130	Clicks Group Limited	90,134	0.69
2,991	Cognizant Technology Solutions Corp. - A	229,589	1.75
23,800	Commercial International Bank	110,541	0.84
96,000	CSPC Pharmaceutical Group Limited	203,879	1.56
4,182	Ctrip.com International Limited - ADR	159,418	1.22
31,229	Dabur India Limited	183,910	1.41
3,519	Dalmia Bharat Limited	112,621	0.86
110,485	DP Eurasia NV	124,632	0.95
267	E-Mart Company Limited	49,946	0.38
16,062	Firststrand Limited	77,666	0.59
8,285	Future Retail Limited	53,277	0.41
49,873	Gail India Limited	260,751	1.99
22,000	Galaxy Entertainment Group Limited	139,576	1.07
23,500	Grupo Financiero Banorte SAB de CV	167,930	1.28
5,131	HDFC Bank Limited	141,993	1.08
647	Hotel Shilla Company Limited	63,286	0.48
52,493	Icici Bank Limited	221,261	1.69
162,100	IHH Healthcare Bhd	204,069	1.56
20,464	Jiangsu Hengrui Medicine Company	188,859	1.44
26,274	Kaz Minerals plc	182,421	1.39
644	LG Chem Limited	212,199	1.62
51,100	Lojas Americanas SA Pfd	202,475	1.55
2,082	Mando Corp.	64,755	0.49
14,000	Meituan Dianping - B	122,990	0.94
5,100	Mr Price Group Limited	84,168	0.64
62,400	MRV Engenharia e Participacoes SA	194,067	1.48
1,647	Naspers Limited	356,166	2.72
54,500	Ping An Insurance Group Company of China Limited	553,647	4.23
10,200	Raia Drogasil SA	188,607	1.44
20,336	Reliance Industries Limited	352,899	2.70
22,404	Rosneft Oil Co PJSC - GDR	160,861	1.23
57,269	Rumo SA	213,646	1.63
35,400	Samsonite International SA	131,181	1.00
10,511	Samsung Electronics Company Limited	440,150	3.36
893	Samsung Sdi Company Limited	208,105	1.59
12,993	Sberbank - ADR	164,296	1.25
26,387	SBI Life Insurance Company Limited	186,227	1.42
5,188	Shinhan Financial Group Company Limited	210,466	1.61
2,677	SK hynix Inc.	176,415	1.35
58,000	Taiwan Semiconductor Manufacturing Company Limited	498,634	3.80
6,400	Tencent Holdings Limited	264,315	2.02
89,118	Tonghua Dongbao Pharmaceutical Company - A	234,950	1.79
69,952	Vedanta Limited	224,167	1.71
11,460	Vipshop Holdings Limited	71,969	0.55
41,700	Wal-Mart de Mexico SAB de CV	126,451	0.97
13,900	Wuliangye Yibin Company Limited	137,271	1.05
4,586	X5 Retail Group NV - GDR- Reg	103,827	0.79
5,089	Yandex NV - A	169,362	1.29
	Total Equities	12,640,744	96.51
	Total Transferable securities and money market instruments admitted to an official exchange listing	12,640,744	96.51
	Investment in securities at market value	12,640,744	96.51
	Cash	705,068	5.38
	Other net liabilities	(248,387)	(1.89)
	Total net assets	13,097,425	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
10,500	3SBio Inc.	17,657	2.01
382	Alibaba Group Holding Limited	63,534	7.23
20	Amorepacific Corp.	4,706	0.54
3,158	Apollo Tyres Limited	9,247	1.05
2,032	Aurobindo Pharma Limited	20,868	2.37
14,500	Baic Motor Corp. Limited	11,617	1.32
573	Bajaj Auto Limited	21,243	2.42
12,000	Brilliance China Automotive Holdings Limited	19,413	2.21
10,000	China Mengniu Dairy Company Limited	33,287	3.78
34,000	China Petroleum & Chemical Corp.	34,062	3.87
4,000	China Resources Gas Group Limited	16,279	1.85
4,000	China Resources Land Limited	14,005	1.59
3,800	China Vanke Company Limited - H	12,576	1.43
2,848	Cipla Limited	25,696	2.92
8,000	CSPC Pharmaceutical Group Limited	16,990	1.93
448	Ctrip.com International Limited - ADR	17,078	1.94
3,253	Dabur India Limited	19,157	2.17
34	E-Mart Company Limited	6,360	0.72
5,203	Gail India Limited	27,203	3.09
2,042	Hcl Technologies Limited	30,643	3.48
20,100	IHH Healthcare Bhd	25,304	2.88
5,568	Indian Oil Corp. Limited	11,779	1.34
1,000	Keppel Corp. Limited	5,086	0.58
75	LG Chem Limited	24,713	2.81
110	LG Innotek Company Limited	12,941	1.47
401	Mando Corp.	12,472	1.42
4,030	Narayana Hrudayalaya Limited	13,618	1.55
28,000	Petrochina Company Limited	22,684	2.58
75	Posco	19,912	2.26
4,533	Reliance Industries Limited	78,662	8.95
1,994	Samsung Electronics Company Limited	83,499	9.49
94	Samsung Sdi Company Limited	21,906	2.49
559	SK hynix Inc.	36,838	4.19
221	Titan Company Limited	2,456	0.28
7,900	Tonghua Dongbao Pharmaceutical Company - A	20,828	2.37
12,000	Uni-President China Holdings Limited	12,804	1.46
1,994	Vipshop Holdings Limited	12,522	1.42
	Total Equities	839,645	95.46
	Total Transferable securities and money market instruments admitted to an official exchange listing	839,645	95.46
	Investment in securities at market value	839,645	95.46
	Cash	26,996	3.07
	Other net assets	12,944	1.47
	Total net assets	879,585	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
1,504,400	Aia Group Limited	13,437,243	2.47
310,048	Alibaba Group Holding Limited	51,567,183	9.50
55,093	Amorepacific Corp.	12,963,058	2.39
696,107	Apollo Hospitals Enterprise Limited	10,008,514	1.84
572,125	Asian Paints Limited	10,207,324	1.88
16,574,600	Bangkok Dusit Medical Services pcl - NVDR	13,068,832	2.41
7,886,200	Bank Central Asia Tbk Pt	12,781,216	2.35
237,922	Britannia Industries Limited	19,113,507	3.52
1,108,273	China International Travel Service Corp. Limited	10,956,115	2.02
5,038,000	China Merchants Bank Company Limited - H	20,471,750	3.77
2,138,815	Crompton Greaves Consumer Electricals Limited	6,606,159	1.22
356,650	Ctrip.com International Limited - ADR	13,595,498	2.50
55,544	E-Mart Company Limited	10,390,245	1.91
1,634,194	Foshan Haitian Flavouring & Food Company Limited	18,810,571	3.47
1,997,000	Galaxy Entertainment Group Limited	12,669,719	2.33
1,129,306	Godrej Consumer Products Limited	11,974,626	2.20
996,091	HDFC Bank Limited	27,565,283	5.08
778,461	Hindustan Lever Limited	17,272,398	3.18
131,087	Hotel Shilla Company Limited	12,822,122	2.37
2,375,878	Jiangsu Hengrui Medicine Company	21,926,588	4.04
1,692,460	Jollibee Foods Corp.	8,050,281	1.48
91,677,872	Kalbe Farma Tbk Pt	8,490,453	1.56
269,400	Meituan Dianping - B	2,366,682	0.44
230,100	New Oriental Education & Technology Group - ADR	16,857,126	3.10
2,680,500	Ping An Insurance Group Company of China Limited	27,230,313	5.02
2,737,359	Shanghai International Airport - A	23,380,869	4.31
1,423,000	Taiwan Semiconductor Manufacturing Company Limited	12,233,727	2.25
742,467	Tal Education Group - ADR	19,059,128	3.51
29,227,100	Telekomunikasi Indonesia Tbk Pt	7,139,608	1.31
1,276,200	Tencent Holdings Limited	52,705,967	9.70
2,923,241	Unilever Indonesia Tbk Pt	9,225,304	1.70
2,809,890	Vietnam Dairy Products JSC	16,589,310	3.05
2,830,405	Vietnam Prosperity JSC	3,261,759	0.60
4,086,090	Vietnam Technological & Commercial Joint Stock Bank	5,121,710	0.94
	Total Equities	539,920,188	99.42
	Total Transferable securities and money market instruments admitted to an official exchange listing	539,920,188	99.42
	Investment in securities at market value	539,920,188	99.42
	Cash	761,561	0.14
	Other net assets	2,414,121	0.44
	Total net assets	543,095,870	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Great Consumer Equity Fund

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
2,325	Abbott Laboratories	169,772	3.12
440	Abiomed Inc.	194,872	3.58
1,164	Airbus SE	146,807	2.70
572	Alibaba Group Holding Limited	95,135	1.75
146	Alphabet Inc. - A	176,275	3.24
1,176	Amadeus IT Holding SA - A	110,947	2.04
192	Amazon.com Inc.	386,491	7.10
1,056	Asos plc	78,469	1.44
5,716	Bank of America Corp.	171,137	3.14
2,264	Black Knight Inc.	118,407	2.17
69	Booking Holdings Inc.	135,884	2.50
839	Burlington Stores Inc.	137,881	2.53
1,900	Charles Schwab Corp.	95,988	1.76
13,343	Davide Campari-Milano SpA	114,663	2.11
654	Estee Lauder Companies Inc. - A	94,254	1.73
933	Facebook Inc. - A	157,528	2.89
5,205	Glaxosmithkline plc	104,669	1.92
1,682	Godaddy Inc. - A	139,942	2.57
693	L'Oreal SA	166,941	3.07
2,576	Monster Beverage Corp.	150,232	2.75
3,004	Morgan Stanley	143,501	2.64
849	NetFlix Inc.	323,223	5.94
2,168	Neurocrine Biosciences Inc.	261,200	4.79
1,479	Nike Inc. - B	125,035	2.30
1,577	Novartis AG- Reg	136,262	2.50
1,116	NXP Semiconductor NV	95,440	1.75
1,454	Ollie's Bargain Outlet Holdings	137,185	2.52
762	Perrigo Company	54,765	1.01
699	Royal Caribbean Cruises Limited	90,395	1.66
3,800	Tencent Holdings Limited	156,937	2.88
764	UnitedHealth Group Inc.	202,193	3.71
1,854	Visa Inc. - A	278,137	5.11
1,665	Worldpay Inc.	167,349	3.07
2,658	Yandex NV - A	88,458	1.62
	Total Equities	5,206,374	95.61
	Total Transferable securities and money market instruments admitted to an official exchange listing	5,206,374	95.61
	Investment in securities at market value	5,206,374	95.61
	Cash	252,833	4.64
	Other net liabilities	(13,528)	(0.25)
	Total net assets	5,445,679	100.00

The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
151,000	3SBio Inc.	253,923	4.56
17,611	Apollo Hospitals Enterprise Limited	253,207	4.55
23,793	Aurobindo Pharma Limited	244,347	4.39
23,821	Cadila Healthcare Limited	126,827	2.28
1,095	Celltrion Healthcare Company Limited	91,016	1.63
935	Celltrion Inc.	250,345	4.49
49,000	China Medical System Holdings Limited	68,123	1.22
29,226	Cipla Limited	263,695	4.73
1,001	Cochlear Limited	144,816	2.60
3,430	CSL Limited	497,385	8.93
194,000	CSPC Pharmaceutical Group Limited	412,005	7.40
2,035	Genexine Company Limited	190,796	3.42
2,245	Handok Inc.	59,806	1.07
178,700	IHH Healthcare Bhd	224,967	4.04
3,402	Inbody Company Limited	87,254	1.57
47,256	Jiangsu Hengrui Medicine Company	436,117	7.83
16,700	Narayana Hrudayalaya Limited	56,431	1.01
1,860	Ramsay Health Care Limited	73,670	1.32
2,238	Resmed Inc.	256,453	4.60
21	Samsung Biologics Company Limited	10,110	0.18
87,000	Sino Biopharmaceutical	81,154	1.46
20,400	Sinopharm Group Company	99,839	1.79
28,819	Sun Pharmaceutical Industries Limited	247,778	4.45
54,260	Tonghua Dongbao Pharmaceutical Company - A	143,051	2.57
17,660	UPL Limited	161,837	2.90
602	Viomed Company Limited	130,684	2.35
15,500	Wuxi Biologics Cayman Inc.	156,766	2.81
	Total Equities	5,022,402	90.15
	Total Transferable securities and money market instruments admitted to an official exchange listing	5,022,402	90.15
	Investment in securities at market value	5,022,402	90.15
	Cash	529,645	9.51
	Other net assets	19,271	0.34
	Total net assets	5,571,318	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
522,000	3SBio Inc.	877,802	2.47
74,200	Aia Group Limited	662,752	1.86
50,000	Airtac International Group	489,627	1.38
18,048	Alibaba Group Holding Limited	3,001,744	8.44
16,700	Ayala Corp.	286,830	0.81
97,305	Beijing Easpring Material Technology Company Limited - A	357,649	1.01
727,200	BOE Technology Group Company Limited	332,918	0.94
4,036	Celltrion Healthcare Company Limited	335,469	0.94
1,510,000	Chinasoft International Limited	1,007,204	2.83
13,198	Ctrip.com International Limited - ADR	503,108	1.41
47,800	DBS Group Holdings Limited	911,357	2.56
84,985	Future Retail Limited	546,499	1.54
777,000	Geely Automobile Holdings Limited	1,548,871	4.36
5,003	Genexine Company Limited	469,066	1.32
33,000	Globalwafers Company Limited	363,683	1.02
6,488	Handok Inc.	172,838	0.49
957	Hanmi Pharm Company Limited	431,373	1.21
46,000	Han's Laser Technology	283,263	0.80
40,728	HDFC Bank Limited	1,127,085	3.17
721,304	Hoa Phat Group JSC	1,311,980	3.69
138,000	Hua Hong Semiconductor Limited	297,308	0.84
9,823	iQIYI Inc.	272,588	0.77
151,960	Jiangsu Hengrui Medicine Company	1,402,413	3.95
130,000	Kingdee International Software Group Company Limited	141,531	0.40
4,309	Koh Young Technology Inc.	423,422	1.19
3,700	Kweichow Moutai Company Limited - A	392,553	1.10
8,370	L&F Company Limited	330,499	0.93
4,222	LG Chem Limited	1,391,157	3.91
550,636	Longi Green Energy Technology Company Limited	1,136,387	3.20
5,795	Maruti Suzuki India Limited	587,410	1.65
528	Medy-Tox Inc.	294,642	0.83
6,000	Momo Inc.	265,320	0.74
124,500	Ping An Insurance Group Company of China Limited	1,264,754	3.56
158,369	Power Grid Corp. of India Limited	411,598	1.16
38,034	Reliance Industries Limited	660,020	1.86
523,710	Saigon Securities Inc.	754,404	2.12
19,449	Samsung Electronics Company Limited	814,430	2.29
3,519	Samsung Sdi Company Limited	820,069	2.31
149,100	Sanan Optoelectronics Company Limited	354,515	1.00
29,744	SBI Life Insurance Company Limited	209,919	0.59
90,800	Shenzhen Inovance Technology Company Limited	365,543	1.02
43,000	Shenzhou International Group Holdings Limited	551,660	1.55
458,500	Sino Biopharmaceutical	427,693	1.20
204,000	Taiwan Semiconductor Manufacturing Company Limited	1,753,815	4.92
7,065	Tal Education Group - ADR	181,359	0.51
43,000	Techtronic Industries Company	274,731	0.77
29,600	Tencent Holdings Limited	1,222,455	3.44
186,219	Venustech Group Inc.	510,433	1.44
88,000	Wise Talent Information Technology Company Limited	260,317	0.73
545,800	Xiaomi Corp. - B	1,081,023	3.04
21,000	Zto Express Cayman Inc.	351,750	0.99
	Total Equities	34,226,836	96.26
	Total Transferable securities and money market instruments admitted to an official exchange listing	34,226,836	96.26
	Investment in securities at market value	34,226,836	96.26
	Cash	1,669,325	4.69
	Other net liabilities	(338,051)	(0.95)
	Total net assets	35,558,110	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset China Growth Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
72,802	Alibaba Group Holding Limited	12,108,428	9.88
1,403,332	Angel Yeast Company Limited	6,014,623	4.91
4,244	Baidu.com - ADR	978,115	0.80
1,131,811	Chongqing Fuling Zhacai Group Company Limited	4,285,040	3.50
1,150,000	CSPC Pharmaceutical Group Limited	2,442,297	1.99
525,000	Foshan Haitian Flavouring & Food Company Limited	6,043,070	4.93
197,662	Huya Inc.	4,662,847	3.80
858,680	Inner Mongolia Yili Industrial Group Company Limited	3,204,790	2.61
610,558	Jiangsu Hengrui Medicine Company	5,634,740	4.60
114,941	Kweichow Moutai Company Limited - A	12,194,697	9.96
2,954,000	Lifestyle International Holdings Limited	5,797,909	4.72
78,374	New Oriental Education & Technology Group - ADR	5,741,679	4.68
235,945	Oppein Home Group Inc.	3,249,101	2.65
575,000	Ping An Insurance Group Company of China Limited	5,841,235	4.76
9,658,000	SASA International Holdings Limited	5,356,075	4.37
1,919,500	Sun Art Retail Group Limited	2,496,925	2.04
183,124	Suofeiya Home Collection Company Limited	581,527	0.47
403,184	Tal Education Group - ADR	10,349,734	8.44
250,900	Tencent Holdings Limited	10,361,955	8.45
1,608,000	Vitasoy International Holdings Limited	5,486,141	4.47
694,600	Wise Talent Information Technology Company Limited	2,054,733	1.68
604,542	Wuliangye Yibin Company Limited	5,970,204	4.87
	Total Equities	120,855,865	98.58
	Total Transferable securities and money market instruments admitted to an official exchange listing	120,855,865	98.58
	Investment in securities at market value	120,855,865	98.58
	Cash	1,619,845	1.32
	Other net assets	126,199	0.10
	Total net assets	122,601,909	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Next Asia Pacific Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
67,800	Aia Group Limited	605,587	0.74
27,592	Alibaba Group Holding Limited	4,589,101	5.59
2,906	Amorepacific Corp.	683,765	0.83
37,395	Apollo Hospitals Enterprise Limited	537,659	0.65
86,576	Asian Paints Limited	1,544,608	1.88
496,000	Bangkok Dusit Medical Services plc - NVDR	391,089	0.48
387,300	Bank Central Asia Tbk Pt	627,700	0.76
22,576	Britannia Industries Limited	1,813,647	2.21
55,500	Casio Computer Company Limited	908,649	1.11
434,500	China Merchants Bank Company Limited - H	1,765,577	2.15
4,241	CSL Limited	614,989	0.75
19,242	Ctrip.com International Limited - ADR	733,505	0.89
15,600	Daifuku Company Limited	796,333	0.97
14,600	Daikin Industries Limited	1,946,882	2.37
19,700	Daiwa House Industry Company Limited	584,965	0.71
6,700	Disco Corp.	1,123,509	1.37
27,800	Don Quijote Company Limited	1,409,302	1.72
3,921	E-Mart Company Limited	733,475	0.89
119,000	Galaxy Entertainment Group Limited	754,980	0.92
2,397	Genexine Company Limited	224,736	0.27
128,184	Godrej Consumer Products Limited	1,359,202	1.66
112,521	Hangzhou Hikvision Digital Technology Company Limited	469,995	0.57
158,400	Han's Laser Technology	975,409	1.19
96,950	HDFC Bank Limited	2,682,942	3.28
51,842	Hindustan Lever Limited	1,150,264	1.40
11,700	Hitachi Transport System Limited	329,055	0.40
8,340	Hotel Shilla Company Limited	815,767	0.99
23,000	Hua Hong Semiconductor Limited	49,551	0.06
54,300	Isuzu Motors Limited	857,406	1.04
220,845	Jiangsu Hengrui Medicine Company	2,038,142	2.48
1,921,300	Kalbe Farma Tbk Pt	177,935	0.22
31,600	Kaneka Corp.	1,462,641	1.78
27,100	Konami Holdings Corp.	1,063,214	1.30
40,700	Mandom Corp.	1,295,367	1.58
23,300	Meituan Dianping - B	204,691	0.25
49,395	Midea Group Company Limited - A	289,309	0.35
314,400	Mitsubishi Ufj Financial Group Inc.	1,965,537	2.39
61,300	Mitsui Chemicals Inc.	1,535,405	1.87
358,700	Mizuho Financial Group Inc.	626,796	0.76
10,400	Murata Manufacturing Company Limited	1,601,376	1.95
22,874	New Oriental Education & Technology Group - ADR	1,675,749	2.04
11,700	Nidec Corp.	1,686,018	2.05
12,056	Oppein Home Group Inc.	166,018	0.20
20,400	Otsuka Holdings Company Limited	1,030,027	1.25
42,100	Pigeon Corp.	2,375,491	2.89
211,500	Ping An Insurance Group Company of China Limited	2,148,559	2.61
11,900	Polis Orbis Holdings Inc.	435,398	0.53
28,200	Sakata Seed Corp.	1,016,866	1.24
16,999	Samsung Electronics Company Limited	711,836	0.87
152,000	Sands China Limited	688,541	0.84
280,208	Shanghai International Airport - A	2,393,367	2.92
6,000	Shimadzu Corp.	188,318	0.23
8,600	Shin-Etsu Chemical Company Limited	763,139	0.93
35,500	Sony Corp.	2,180,234	2.66
18,700	Square Enix Holdings Company Limited	774,873	0.94
22,000	Star Micronics Company Limited	391,801	0.48
4,100	Sunny Optical Technology Group Company Limited	47,309	0.06
65,796	Sydney Airport Finance Company Pty Limited	326,877	0.40
242,000	Taiwan Semiconductor Manufacturing Company Limited	2,080,507	2.53
68,299	Tal Education Group - ADR	1,753,236	2.14
2,250,100	Telekomunikasi Indonesia Tbk Pt	549,655	0.67
110,100	Tencent Holdings Limited	4,547,036	5.54
37,900	Tokyo Rope Mfg Company Limited	496,534	0.60
28,200	Trend Micro Inc.	1,817,430	2.21
44,500	Unicharm Corp.	1,474,375	1.80
185,796	Vietnam Dairy Products JSC	1,096,921	1.34
755,717	Vietnam Prosperity JSC	870,888	1.06
18,500	Yakult Honsha Company Limited	1,518,493	1.84
21,800	Yamaha Corp.	1,157,029	1.41
	Total Equities	79,702,587	97.06
	Total Transferable securities and money market instruments admitted to an official exchange listing	79,702,587	97.06
	Investment in securities at market value	79,702,587	97.06
	Cash	4,489,998	5.47
	Other net liabilities	(2,071,927)	(2.53)
	Total net assets	82,120,658	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset India Mid Cap Equity Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Equities		
3,967,302	Aditya Birla Fashion and Retail Limited	10,042,758	2.24
395,720	Ajanta Pharma Limited	5,806,966	1.30
474,943	Apollo Hospitals Enterprise Limited	6,828,654	1.52
1,459,437	Apollo Tyres Limited	4,273,215	0.95
2,807,797	Ashok Leyland Limited	4,613,167	1.03
1,616,482	Berger Paints India Limited	6,534,830	1.46
2,377,092	Bharat Electronics Limited	2,633,196	0.59
1,255,080	Bharat Financial Inclusion Limited	17,982,142	4.01
663,490	Bharat Forge Limited	5,501,775	1.23
24,452	Biocon Limited	233,203	0.05
1,419,749	Capacite Infraprojects Limited**	4,312,713	0.96
663,869	Ceat Limited	10,449,819	2.33
307,341	Century Textile & Industries Limited	3,483,182	0.78
1,120,096	Dabur India Limited	6,596,341	1.47
2,497,030	DCB Bank Limited	5,098,086	1.14
764,972	Divi's Laboratories Limited	13,833,650	3.08
3,618,197	Equitas Holdings Limited	6,076,911	1.36
791,368	Escorts Limited	6,678,973	1.49
2,130,730	Exide Industries Ltd	7,802,483	1.74
11,325,663	Federal Bank Limited	11,045,993	2.46
571,145	Finolex Cables Limited**	4,177,811	0.93
42,149	Gail India Limited	220,368	0.05
1,044,435	Grasim Industries Limited	14,717,752	3.28
2,114,428	Gujarat Pipavav Port Limited	2,925,604	0.65
2,520,555	Gujarat State Petronet Limited	6,065,811	1.35
1,401,944	Havell's India Limited	11,497,522	2.57
2,914,758	Hindustan Petroleum Corp. Limited	10,110,575	2.25
3,254,684	Icici Bank Limited	13,718,696	3.06
935,149	ICICI Securities Limited	3,730,145	0.83
3,338,724	Indian Hotels Company Limited	6,305,299	1.41
492,734	Info Edge India Limited	9,673,528	2.16
579,605	Ipca Laboratories Limited	5,432,645	1.21
1,902,540	Jindal Steel & Power Limited	5,153,312	1.15
286,699	Jubilant Foodworks Limited	4,863,677	1.08
2,862,616	Jyothy Laboratories Limited**	7,710,381	1.72
635,693	Kajaria Ceramics Limited	3,221,872	0.72
1,209,271	Kotak Mahindra Bank Limited	19,044,049	4.25
287,781	Larsen & Toubro Infotech	7,610,373	1.70
553,729	Mahanagar Gas Limited	6,241,957	1.39
17,729	Mahindra & Mahindra Limited	210,564	0.05
1,360,101	Max Financial Services Limited	7,660,767	1.71
401,031	MindTree Limited	5,716,169	1.27
865,077	Muthoot Finance Limited	4,814,070	1.07
351,384	Natco Pharma Limited	3,642,778	0.81
6,429,306	National Aluminium Company Limited	5,374,752	1.20
3,101	Page Industries Limited	1,406,769	0.31
2,903,700	Petronet Lng Limited	9,002,707	2.01
735,982	PI Industries Limited	7,227,829	1.61
4,257,914	Power Finance Corp. Limited	4,469,956	1.00
505,958	Raymond Limited	4,630,327	1.03
1,849,203	Rbl Bank Limited	13,058,444	2.91
172,639	Reliance Capital Limited	672,075	0.15
318,584	SRF Limited	7,520,055	1.68
2,480,088	State Bank of India Limited	9,083,502	2.03
44,207	Sun TV Network Limited	374,592	0.08
1,261,269	Tata Chemicals Limited	12,047,211	2.69
4,082,002	Tata Global Beverages Limited	13,162,747	2.94
1,326,691	Tata Steel Limited	10,637,864	2.37
471,587	Torrent Pharmaceuticals Limited	10,751,060	2.40
674,544	Trent Limited	3,101,003	0.69
1,136,109	TVS Motor Company Limited	8,777,453	1.95
1,498,811	Voltas Limited	11,003,820	2.46
2,052,364	Wipro Limited	9,173,205	2.05
	Total Equities	445,769,153	99.42
	Total Transferable securities and money market instruments admitted to an official exchange listing	445,769,153	99.42
	Investment in securities at market value	445,769,153	99.42
	Cash	6,108,878	1.36
	Other net liabilities	(3,495,542)	(0.78)
	Total net assets	448,382,489	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

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The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Undertakings for collective investments in transferable securities			
4,116	Amundi Floating Rate USD Corporate UCITS ETF	437,849	8.79
2,280	Db X-Trackers MSCI Indonesia TRN Index UCITS ETF	30,715	0.62
683	iShares Asia Pacific Dividend UCITS ETF	18,550	0.37
6,110	iShares MSCI Australia UCITS ETF	212,781	4.27
1,960	ishares MSCI Korea ETF	90,383	1.81
1,118	iShares MSCI Taiwan UCITS ETF	51,696	1.04
1,140	Lyxor China Enterprise Hscci UCITS ETF	185,237	3.72
16,130	Lyxor ETF MSCI AC Asia Pacific Ex Japan	962,817	19.33
2,284	Lyxor MSCI India UCITS ETF	40,800	0.82
12,540	SPDR Bloomberg Barclays US TIPS UCITS ETF	374,821	7.53
20,970	Xtrackers II Global Inflation-Linked Bond UCITS ETF	513,188	10.30
8,386	X-Trackers II Liquid Asia Ex-Japan Corporate Bond Fund	952,608	19.13
22,176	X-Trackers MSCI AC Asia ex Japan Swap UCITS ETF	967,098	19.42
	Total Undertakings for collective investments in transferable securities	4,838,543	97.15
	Investment in securities at market value	4,838,543	97.15
	Cash	11,948	0.24
	Other net assets	129,810	2.61
	Total net assets	4,980,301	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Dynamic Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
	Bonds		
200,000	ACWA Power Management and Investments One Limited 5.950% 15/Dec/39	194,083	0.71
200,000	Alfa SAB de CV 6.875% 25/Mar/44	205,662	0.76
200,000	BBVA Bancomer SA 6.750% 30/Sep/22	214,818	0.79
500,000	Centrais Eletricas Brasileiras SA 6.875% 30/Jul/19	505,562	1.86
250,000	Codelco Inc. 3.625% 1/Aug/27	238,517	0.88
800,000	Empresa Nacional del Petroleo 5.250% 10/Aug/20	824,551	3.03
200,000	Enel Generacion Chile SA 4.250% 15/Apr/24	198,500	0.73
200,000	Equate Petrochemical BV 3.000% 3/Mar/22	192,875	0.71
500,000	Ford Motor Credit Company FRN - 28/Mar/22	499,389	1.84
2,000,000	Industrial & Commercial Bank of China 1.875% 14/Jul/19	1,978,994	7.30
100,000	Israel Chemicals Limited 6.375% 31/May/38	100,250	0.37
700,000	JPMorgan Chase & Company FRN - 24/Oct/23	714,477	2.63
200,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/Jul/42	221,172	0.81
1,000,000	Kookmin Bank 2.125% 21/Oct/20	973,324	3.58
200,000	Korea Development Bank FRN - 30/Oct/22	201,000	0.74
250,000	Listrindo Capital BV 4.950% 14/Sep/26	232,793	0.86
200,000	Marble II PTE Limited 5.300% 20/Jun/22	195,045	0.72
200,000	Millicom International Cellular SA 5.125% 15/Jun/28	184,196	0.68
500,000	Mizuho Financial Group Inc. FRN - 13/Sep/21	507,633	1.87
250,000	NTPC Limited 4.750% 3/Oct/22	253,616	0.93
250,000	Pertamina Persero PT 6.450% 30/May/44	273,092	1.01
200,000	Petrobras Global Finance BV 5.999% 27/Jun/28	185,519	0.68
400,000	Petronas Capital Limited 3.500% 18/Mar/25	391,482	1.44
200,000	Sasol Financing USA 6.500% 26/Sep/28	203,500	0.75
200,000	Southern Copper Corp. 5.250% 8/Nov/42	203,026	0.75
200,000	SURA Asset Management SA 4.875% 17/Apr/24	200,030	0.74
100,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/Jul/23	89,000	0.33
100,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 1/Oct/26	83,625	0.31
200,000	Thaioil Treasury Center Company 4.875% 23/Jun/43	200,608	0.74
200,000	Tupras Turkiye Petrol Rafinerileri 4.500% 18/Oct/24	175,529	0.65
200,000	Ultrapar SA 5.250% 6/Oct/26	185,250	0.68
200,000	VEON Holdings BV 4.950% 16/Jun/24	191,299	0.70
1,000,000	Wells Fargo & Company FRN - 24/Jun/23	1,016,679	3.74
	Total Bonds	12,035,096	44.32
	Supranationals, Governments and Local Public Authorities, Debt Instruments		
200,000	Angola (Govt of) 9.500% 12/Nov/25	228,099	0.84
300,000	Argentina (Govt of) 7.500% 22/Apr/26	274,119	1.01
200,000	Brazil (Govt of) 6.000% 7/Apr/26	206,059	0.76
1,500,000	China Development FRN - 6/Mar/20	1,499,986	5.52
300,000	Colombia (Govt of) 4.000% 26/Feb/24	300,505	1.11
150,000	Dominican Republic (Govt of) 5.950% 25/Jun/27	153,013	0.56
200,000	Ecuador (Govt of) 7.950% 20/Jun/24	193,971	0.71
200,000	Egypt (Govt of) 7.500% 31/Jun/27	205,832	0.76
200,000	Kenya (Govt of) 6.875% 24/Jun/24	200,991	0.74
200,000	Lebanon (Govt of) 6.600% 27/Nov/26	156,743	0.58
200,000	Namibia (Govt of) 5.250% 29/Oct/25	189,481	0.70
200,000	Oman (Govt of) 5.625% 17/Jun/28	197,504	0.73
150,000	Peru (Govt of) 8.750% 21/Nov/33	222,683	0.82
200,000	South Africa (Govt of) 5.875% 30/May/22	208,342	0.77
2,500,000	South Africa (Govt of) 7.750% 28/Feb/23	171,543	0.63
200,000	United Mexican States (Govt of) 4.350% 15/Jun/47	182,274	0.67
2,000,000	United States Treasury Bill 2.750% 31/Aug/23	1,983,907	7.31
2,800,000	United States Treasury N/B 1.500% 31/Dec/18	2,794,969	10.28
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	9,370,021	34.50
	Total Transferable securities and money market instruments admitted to an official exchange listing	21,405,117	78.82

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Global Dynamic Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018 (Continued)

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
	Bonds		
200,000	Tengizchevroil Finance Company International Limited 4.000% 15/Aug/26	190,230	0.70
	Total Bonds	190,230	0.70
	Mortgage and Asset Backed Securities		
794,301.739194	Fannie Mae Interest Strip 3.500% 25/Jan/42	156,367	0.58
690,283.126826	Freddie Mac 4.000% 15/Jan/43	176,037	0.65
925,255.278000	Ginnie Mae FRN - 20/Mar/44	125,504	0.46
	Total Mortgage and Asset Backed Securities	457,908	1.69
	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	648,138	2.39
Other transferable securities and money market instruments			
	Bonds		
200,000	Azerbaijan (Govt of) 3.500% 1/Sep/32	171,286	0.63
	Total Bonds	171,286	0.63
	Total Other transferable securities and money market instruments	171,286	0.63
Undertakings for collective investments in transferable securities			
1,122	iShares JPMorgan EM Local Government Bond UCITS ETF	64,717	0.24
20,000	iShares USD Corporate Bond UCITS ETF	2,201,200	8.10
10,000	iShares USD High Yield Corporate Bond UCITS ETF	1,037,200	3.82
	Total Undertakings for collective investments in transferable securities	3,303,117	12.16
	Investment in securities at market value	25,527,658	94.00
	Cash	450,152	1.66
	Other net assets	1,179,719	4.34
	Total net assets	27,157,529	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Asia Bond Fund*

Schedule of Investments (Expressed in USD) as at 30 September 2018

Quantity	Description	Market value	% of Net assets
Transferable securities and money market instruments admitted to an official exchange listing			
Bonds			
200,000	ABJA Investment Company 5.450% 24/Jun/28	181,501	1.47
200,000	Bank of China FRN - 8/Mar/21	200,168	1.63
200,000	Bank of East Asia Limited FRN - 3/Nov/26	194,961	1.58
200,000	Bank of India 6.250% 16/Feb/21	208,094	1.70
200,000	Bank of the Philippine Islands 4.250% 4/Sep/23	199,354	1.62
200,000	Bdo Unibank Inc. 2.950% 6/Mar/23	188,133	1.53
200,000	Boc Aviation Limited 3.499% 26/Sep/23	199,913	1.62
300,000	Ccci Treasury Limited FRN - 29/Dec/49	296,928	2.41
200,000	Chalco Hong Kong Investment Company Limited 4.875% 7/Sep/21	199,957	1.63
200,000	China Construction Bank Corp. FRN - 16/Dec/66	198,901	1.62
200,000	China Mengniu Dairy Company Limited 4.250% 7/Aug/23	198,769	1.61
200,000	China Oil & Gas Group Limited 5.000% 7/May/20	200,438	1.63
200,000	CICC Hong Kong Finance 3.531% 11/Sep/21	199,893	1.62
200,000	Cifi Holdings Group Company Limited 7.750% 5/Jun/20	202,877	1.65
200,000	CNAC HK Finbridge Company Limited 3.500% 19/Jul/22	193,772	1.57
300,000	Crcr Yupeng Limited FRN - 28/Feb/49	299,749	2.44
200,000	CSCEC Finance Cayman II Limited 2.250% 14/Jun/19	198,187	1.61
200,000	Federal International Finance PT 4.125% 10/May/21	199,703	1.62
200,000	Global Logistic Properties 3.875% 4/Jun/25	181,199	1.47
200,000	Gohl Capital Limited 4.250% 24/Jun/27	191,081	1.55
200,000	Greenko Dutch BV 4.875% 24/Jul/22	190,852	1.55
200,000	GS Caltex Corp. 3.000% 18/Jun/19	199,670	1.62
200,000	Hanjin International FRN - 28/Sep/20	201,237	1.63
200,000	Hilong Holding Limited 7.250% 22/Jun/20	198,631	1.61
200,000	Hindustan Petroleum Corp. Limited 4.000% 12/Jul/27	182,120	1.48
200,000	Huarong Finance II Company Limited 2.750% 3/Jun/19	198,318	1.61
200,000	Hutchison Whampoa International 3.625% 31/Oct/24	196,139	1.59
200,000	Hyundai Capital America FRN - 12/Mar/21	200,205	1.63
200,000	ICBC Dubai FRN - 5/Mar/21	200,178	1.63
200,000	ICBCIL Finance Company Limited FRN - 15/May/21	199,450	1.62
200,000	Indo Energy Finance II BV 6.375% 24/Jun/23	197,276	1.60
200,000	Inventive Global Investments 3.189% 19/Sep/21	200,085	1.64
200,000	JSW Steel Limited 4.750% 12/Nov/19	200,144	1.63
200,000	Korea Development Bank FRN - 30/Oct/22	201,001	1.63
250,000	Lendlease US Capital Inc. 4.500% 26/May/26	240,044	1.95
200,000	Longfor Properties Company 3.875% 13/Jul/22	191,980	1.56
200,000	Mcc Holding Hk Corp. 2.950% 31/May/20	196,329	1.59
200,000	Medco Straits Services Pte Limited 8.500% 17/Aug/22	208,293	1.69
200,000	Minejesa Capital 4.625% 10/Aug/30	184,215	1.50
200,000	National Savings Bank 5.150% 10/Sep/19	199,360	1.62
200,000	New Metro Global Limited 4.750% 11/Feb/19	199,493	1.62
200,000	Ongc Videsh Limited 3.250% 15/Jul/19	199,368	1.62
200,000	Pelabuhan Indonesia II 5.375% 5/May/45	186,706	1.52
200,000	Pertamina Persero PT 4.300% 20/May/23	199,007	1.62
200,000	Petronas Capital Limited 4.500% 18/Mar/45	201,145	1.63
200,000	PTT Exploration & Production plc FRN - 18/Dec/66	200,634	1.63
200,000	PTTEP Canada International Finance Limited 6.350% 12/Jun/42	241,471	1.96
200,000	Shanghai Commercial Bank Limited FRN - 29/Nov/27	190,886	1.55
200,000	Shinhan Bank 3.875% 24/Mar/26	189,697	1.54
200,000	Sinopec Group Overseas Development 3.625% 12/Apr/27	190,471	1.55
200,000	SK Broadband Company Limited 3.875% 13/Aug/23	199,263	1.62
200,000	Studio City Company Limited 7.250% 30/Nov/21	207,110	1.68
200,000	Tbg Global Pte Limited 5.250% 10/Feb/22	197,433	1.60
200,000	Union Bank of the Philippines 3.369% 29/Nov/22	191,354	1.55
200,000	Voyage Bonds Limited 3.375% 28/Sep/22	189,971	1.54
200,000	Wanda Properties Overseas Limited 4.875% 21/Nov/18	199,631	1.62
200,000	West China Cement Limited 6.500% 11/Sep/19	202,281	1.64
	Total Bonds	11,505,026	93.45
Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000	Perusahaan Penerbit Sbsn Indonesia III 4.325% 28/May/25	298,435	2.42
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	298,435	2.42
	Total Transferable securities and money market instruments admitted to an official exchange listing	11,803,461	95.87
	Investment in securities at market value	11,803,461	95.87
	Cash	410,944	3.34
	Other net assets	97,522	0.79
	Total net assets	12,311,927	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.
The accompanying notes form an integral part of these financial statements.

Mirae Asset Korea Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Semiconductors	14.63
Retail	7.55
Electrical equipment	4.61
Financial services	4.06
Engineering and construction	4.00
Machinery	3.90
IT Consulting and services	3.76
Chemicals	3.69
Cosmetics and personal care	3.65
Iron and steel	3.55
Automobile parts and equipment	3.33
Telecommunication services	3.16
Telecommunication equipment	2.97
Biotechnology	2.96
Pharmaceuticals	2.17
Oil and gas producers	2.17
Internet software and services	2.08
Electronic equipment	1.85
Auto manufacturers	1.83
Home furnishings	1.61
Food	1.60
Leisure and entertainment	1.52
Transportation	1.50
Toys and games	1.49
Oil and gas services	1.11
Mining (non precious)	1.05
Food services	0.94
Plastics and Rubber	0.93
Insurance	0.60
Total investment in securities	88.27
Cash	8.08
Other net assets	3.65
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
Republic of Korea (South)	88.27
Total investment in securities	88.27
Cash	8.08
Other net assets	3.65
Total net assets	100.00

Mirae Asset China Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	18.77
Beverages	14.91
Commercial services	13.25
Insurance	8.11
Retail	6.94
Pharmaceuticals	6.38
Food	5.02
Banks	4.28
Transportation	4.24
Telecommunication services	4.01
Financial services	3.51
Machinery	2.12
Oil and gas producers	2.00
Total investment in securities	93.54
Cash	7.67
Other net liabilities	(1.21)
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
Cayman Islands	40.21
China	37.12
Hong Kong	16.21
Total investment in securities	93.54
Cash	7.67
Other net liabilities	(1.21)
Total net assets	100.00

Mirae Asset India Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Banks	16.12
IT Consulting and services	14.00
Oil and gas producers	10.06
Pharmaceuticals	6.52
Financial services	5.18
Insurance	4.01
Software	3.29
Iron and steel	3.27
Oil and gas services	3.03
Electrical utilities	2.99
Engineering and construction	2.77
Auto manufacturers	2.66
Cosmetics and personal care	2.51
Mining (non precious)	2.31
Leisure and entertainment	2.09
Tobacco	1.96
Lodging	1.93
Household products	1.85
Chemicals	1.59
Diversified companies	1.58
Restaurants	1.31
Automobile parts and equipment	1.25
Telecommunication services	1.14
Healthcare services	1.08
Real estate	0.84
Stores	0.77
Beverages	0.75
Retail	0.42
Total investment in securities	97.28
Cash	2.51
Other net assets	0.21
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
India	93.60
United States	3.68
Total investment in securities	97.28
Cash	2.51
Other net assets	0.21
Total net assets	100.00

Mirae Asset Asia Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	11.13
Insurance	11.09
Semiconductors	11.07
Banks	9.57
Pharmaceuticals	9.45
Oil and gas producers	5.29
Retail	3.95
Oil and gas services	3.57
Healthcare services	3.21
Food	2.64
Financial services	2.63
IT Consulting and services	2.40
Biotechnology	2.22
Telecommunication equipment	2.21
Mining (non precious)	2.12
Chemicals	2.07
Cosmetics and personal care	1.93
Household products	1.80
Auto manufacturers	1.78
Telecommunication services	1.69
Beverages	1.32
Lodging	1.30
Leisure and entertainment	1.21
Diversified companies	0.73
Automobile parts and equipment	0.71
Stores	0.66
Real estate investment trust	0.29
Total investment in securities	98.04
Cash	2.07
Other net liabilities	(0.11)
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
India	19.51
China	17.03
Cayman Islands	14.95
Republic of Korea (South)	14.87
Hong Kong	9.09
Taiwan	4.76
Bermuda	2.90
Vietnam	2.87
Singapore	2.69
United States	2.40
Malaysia	2.24
Indonesia	1.70
Thailand	1.69
Luxembourg	1.34
Total investment in securities	98.04
Cash	2.07
Other net liabilities	(0.11)
Total net assets	100.00

Mirae Asset Asia Pacific Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Semiconductors	10.84
Internet software and services	10.77
Banks	10.08
Insurance	9.51
Pharmaceuticals	9.47
Oil and gas producers	5.00
Mining (non precious)	4.81
Biotechnology	3.67
Oil and gas services	3.44
Beverages	2.77
Financial services	2.57
IT Consulting and services	2.45
Retail	2.44
Food	2.34
Healthcare services	2.27
Telecommunication equipment	2.19
Household products	1.98
Cosmetics and personal care	1.83
Chemicals	1.80
Telecommunication services	1.58
Auto manufacturers	1.45
Lodging	1.24
Leisure and entertainment	1.22
Restaurants	0.91
Automobile parts and equipment	0.75
Diversified companies	0.66
Stores	0.50
Total investment in securities	98.54
Cash	1.45
Other net assets	0.01
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
India	18.97
China	15.78
Cayman Islands	14.85
Republic of Korea (South)	14.18
Hong Kong	8.26
Australia	6.26
Taiwan	4.62
Bermuda	2.58
Singapore	2.46
United States	2.45
Malaysia	2.27
Vietnam	1.66
Thailand	1.58
Indonesia	1.47
Luxembourg	1.15
Total investment in securities	98.54
Cash	1.45
Other net assets	0.01
Total net assets	100.00

Mirae Asset GEM Sector Leader Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Banks	12.28
Internet software and services	9.88
Insurance	9.05
Semiconductors	8.51
Pharmaceuticals	7.23
Retail	6.83
Oil and gas producers	5.15
Mining (non precious)	3.10
Oil and gas services	3.05
Broadcasting, radio and television	2.72
Financial services	2.68
Healthcare services	2.06
Cosmetics and personal care	1.77
IT Consulting and services	1.75
Food	1.75
Biotechnology	1.63
Agriculture	1.63
Chemicals	1.62
Telecommunication equipment	1.59
Home builders	1.48
Auto manufacturers	1.28
Telecommunication services	1.09
Leisure and entertainment	1.07
Beverages	1.05
Household products	1.00
Restaurants	0.95
Software	0.91
Diversified companies	0.86
Building materials	0.85
Food services	0.79
Automobile parts and equipment	0.49
Stores	0.41
Total investment in securities	96.51
Cash	5.38
Other net liabilities	(1.89)
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
India	16.21
China	12.82
Republic of Korea (South)	11.24
Cayman Islands	10.75
Brazil	7.95
Hong Kong	6.03
South Africa	5.71
Taiwan	3.80
Mexico	3.78
Russian Federation	3.27
United Kingdom	2.34
Bermuda	2.34
United States	1.75
Malaysia	1.56
Netherlands	1.29
Indonesia	1.28
Thailand	1.09
Luxembourg	1.00
Poland	0.91
Egypt	0.84
Romania	0.55
Total investment in securities	96.51
Cash	5.38
Other net liabilities	(1.89)
Total net assets	100.00

Mirae Asset Islamic Asia Sector Leader Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Oil and gas producers	16.74
Semiconductors	13.68
Internet software and services	10.59
Pharmaceuticals	9.59
Oil and gas services	4.94
Healthcare services	4.43
Food	3.78
Auto manufacturers	3.53
Software	3.48
Chemicals	2.81
Cosmetics and personal care	2.71
Telecommunication equipment	2.49
Automobile parts and equipment	2.47
Leisure and entertainment	2.42
Iron and steel	2.26
Biotechnology	2.01
Real estate	1.59
Electrical equipment	1.47
Food services	1.46
Real estate investment trust	1.43
Retail	1.00
Diversified companies	0.58
Total investment in securities	95.46
Cash	3.07
Other net assets	1.47
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
India	29.62
Republic of Korea (South)	25.39
Cayman Islands	17.49
China	13.51
Bermuda	4.06
Malaysia	2.88
Hong Kong	1.93
Singapore	0.58
Total investment in securities	95.46
Cash	3.07
Other net assets	1.47
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	22.14
Banks	12.14
Insurance	7.49
Household products	7.08
Commercial services	6.61
Food	6.52
Retail	5.76
Pharmaceuticals	5.60
Transportation	4.31
Healthcare services	4.25
Food services	3.52
Cosmetics and personal care	2.39
Leisure and entertainment	2.33
Semiconductors	2.25
Leisure	2.02
Chemicals	1.88
Telecommunication services	1.31
Electrical equipment	1.22
Financial services	0.60
Total investment in securities	99.42
Cash	0.14
Other net assets	0.44
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
Cayman Islands	26.25
China	25.13
India	18.92
Indonesia	6.92
Republic of Korea (South)	6.67
Hong Kong	4.80
Vietnam	4.59
Thailand	2.41
Taiwan	2.25
Philippines	1.48
Total investment in securities	99.42
Cash	0.14
Other net assets	0.44
Total net assets	100.00

Mirae Asset Global Great Consumer Equity Fund

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	26.19
Pharmaceuticals	13.34
Financial services	9.94
Banks	5.78
Retail	5.05
Beverages	4.86
Cosmetics and personal care	4.80
Software	4.21
Healthcare services	3.71
Healthcare supplies and equipment	3.58
Media	3.24
Aerospace and defence	2.70
Construction and Building materials	2.50
Apparel	2.30
Semiconductors	1.75
Leisure and entertainment	1.66
Total investment in securities	95.61
Cash	4.64
Other net liabilities	(0.25)
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
United States	69.16
Netherlands	6.07
Cayman Islands	4.63
United Kingdom	3.36
France	3.07
Switzerland	2.50
Italy	2.11
Spain	2.04
Liberia	1.66
Ireland	1.01
Total investment in securities	95.61
Cash	4.64
Other net liabilities	(0.25)
Total net assets	100.00

Mirae Asset Asia Pacific Health Care Opportunities Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Pharmaceuticals	49.25
Biotechnology	17.09
Healthcare services	10.92
Healthcare supplies and equipment	9.99
Chemicals	2.90
Total investment in securities	90.15
Cash	9.51
Other net assets	0.34
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
India	24.31
Republic of Korea (South)	14.71
Australia	12.85
China	12.19
Cayman Islands	10.05
Hong Kong	7.40
United States	4.60
Malaysia	4.04
Total investment in securities	90.15
Cash	9.51
Other net assets	0.34
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Growth Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	14.76
Semiconductors	10.24
Pharmaceuticals	7.79
Insurance	6.01
Auto manufacturers	6.01
Banks	5.73
Telecommunication equipment	5.35
Software	4.67
Biotechnology	4.62
Chemicals	3.91
Steel and Chemical plants	3.69
Energy - alternate sources	3.20
Investment companies	2.12
Electrical equipment	2.03
Electronic equipment	1.87
Oil and gas producers	1.86
Apparel	1.55
Stores	1.54
Commercial services	1.50
Miscellaneous machinery	1.38
Electrical utilities	1.16
Beverages	1.10
Construction and Building materials	1.02
Real estate	0.81
Industrials	0.80
Media	0.77
Machinery	0.77
Total investment in securities	96.26
Cash	4.69
Other net liabilities	(0.95)
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
Cayman Islands	25.66
China	21.24
Republic of Korea (South)	15.42
India	9.97
Hong Kong	7.83
Taiwan	5.94
Vietnam	5.81
Singapore	2.56
Switzerland	1.02
Philippines	0.81
Total investment in securities	96.26
Cash	4.69
Other net liabilities	(0.95)
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset China Growth Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	20.81
Beverages	19.30
Commercial services	13.12
Retail	11.13
Food	11.04
Pharmaceuticals	6.59
Chemicals	4.91
Insurance	4.76
Financial services	3.80
Home furnishings	2.65
Furniture and bedding	0.47
Total investment in securities	98.58
Cash	1.32
Other net assets	0.10
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
China	43.26
Cayman Islands	42.45
Hong Kong	12.87
Total investment in securities	98.58
Cash	1.32
Other net assets	0.10
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Next Asia Pacific Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Internet software and services	14.48
Banks	9.34
Cosmetics and personal care	7.63
Chemicals	6.46
Commercial services	4.18
Pharmaceuticals	3.95
Retail	3.60
Semiconductors	3.46
Insurance	3.35
Transportation	3.32
Home furnishings	3.21
Food	3.18
Leisure and entertainment	3.17
Electrical equipment	3.16
Household products	3.06
Electronic equipment	3.00
Building materials	2.37
Machinery	2.34
Software	2.24
Food services	2.21
Agriculture	1.24
Industrials	1.19
Healthcare services	1.13
Financial services	1.06
Auto manufacturers	1.04
Biotechnology	1.02
Home builders	0.71
Telecommunication services	0.67
Metal fabrication	0.60
Engineering and construction	0.40
Healthcare supplies and equipment	0.23
Miscellaneous machinery	0.06
Total investment in securities	97.06
Cash	5.47
Other net liabilities	(2.53)
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
Japan	42.38
Cayman Islands	16.46
China	13.36
India	11.08
Republic of Korea (South)	3.85
Taiwan	2.53
Vietnam	2.40
Hong Kong	1.72
Indonesia	1.65
Australia	1.15
Thailand	0.48
Total investment in securities	97.06
Cash	5.47
Other net liabilities	(2.53)
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset India Mid Cap Equity Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Banks	15.85
Chemicals	9.04
Pharmaceuticals	8.80
Financial services	8.27
Electrical equipment	5.24
IT Consulting and services	5.02
Iron and steel	3.52
Engineering and construction	3.42
Oil and gas services	3.41
Leisure and entertainment	3.36
Automobile parts and equipment	3.28
Beverages	2.94
Textiles	2.71
Apparel	2.55
Oil and gas producers	2.25
Employment services	2.16
Insurance	1.86
Consumer goods	1.72
Healthcare services	1.52
Building materials	1.50
Miscellaneous machinery	1.49
Cosmetics and personal care	1.47
Gas	1.39
Metal fabrication	1.23
Mining (non precious)	1.20
Retail	1.08
Auto manufacturers	1.08
Stores	0.69
Commercial services	0.65
Electronic equipment	0.59
Broadcasting, radio and television	0.08
Biotechnology	0.05
Total investment in securities	99.42
Cash	1.36
Other net liabilities	(0.78)
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
India	99.42
Total investment in securities	99.42
Cash	1.36
Other net liabilities	(0.78)
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Pacific Multi-Asset Income Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Open-ended Funds	97.15
Total investment in securities	97.15
Cash	0.24
Other net assets	2.61
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
Luxembourg	58.26
France	23.87
Ireland	15.02
Total investment in securities	97.15
Cash	0.24
Other net assets	2.61
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Global Dynamic Bond Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Governments	30.35
Banks	25.43
Open-ended Funds	12.16
Oil and gas producers	6.81
Electrical utilities	4.38
Financial services	2.83
Auto manufacturers	1.84
Mortgage and Asset Backed Securities	1.69
Telecommunication services	1.38
Chemicals	1.12
Metal fabrication	0.88
Transportation	0.81
Diversified companies	0.76
Mining (non precious)	0.75
Investment companies	0.74
Software	0.72
Consumer goods	0.71
Pharmaceuticals	0.64
Total investment in securities	94.00
Cash	1.66
Other net assets	4.34
Total net assets	100.00

Geographical Classification as at 30 September 2018	
	% NAV
United States	28.99
China	12.82
Ireland	12.16
Chile	4.64
Netherlands	4.40
Republic of Korea (South)	4.32
Brazil	2.62
Mexico	2.22
Japan	1.87
Malaysia	1.44
South Africa	1.40
Luxembourg	1.36
Colombia	1.11
Argentina	1.01
Indonesia	1.01
India	0.93
Angola	0.84
Peru	0.82
Egypt	0.76
Kenya	0.74
Thailand	0.74
Curacao	0.74
Oman	0.73
Singapore	0.72
United Arab Emirates	0.71
Ecuador	0.71
Bermuda	0.70
Namibia	0.70
Turkey	0.65
Azerbaijan	0.63
Lebanon	0.58
Dominican Republic	0.56
Israel	0.37
Total investment in securities	94.00
Cash	1.66
Other net assets	4.34
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Mirae Asset Asia Bond Fund*

Industrial & Geographical Classification as at 30 September 2018

Industrial Classification as at 30 September 2018	
	% NAV
Banks	15.94
Oil and gas producers	14.93
Real estate	11.48
Financial services	11.28
Industrials	6.45
Governments	5.68
Mining (non precious)	3.23
Leisure and entertainment	3.23
Transportation	3.15
Iron and steel	3.10
Construction and Building materials	1.64
Oil and gas services	1.63
Auto manufacturers	1.63
Internet software and services	1.62
Food	1.61
Diversified companies	1.59
Industrial goods	1.59
Chemicals	1.57
Metal fabrication	1.54
Mortgage and Asset Backed Securities	1.50
Telecommunication services	1.48
Total investment in securities	95.87
Cash	3.34
Other net assets	0.79
Total net assets	100.00
Geographical Classification as at 30 September 2018	
	% NAV
Virgin Islands (British)	15.38
Cayman Islands	9.63
China	8.86
Hong Kong	7.91
Singapore	7.85
Indonesia	7.18
India	6.43
Republic of Korea (South)	6.41
United States	5.21
Philippines	4.70
Netherlands	4.65
Canada	1.96
Jersey - Channel Islands	1.64
Thailand	1.63
Bermuda	1.63
Malaysia	1.63
Sri Lanka	1.62
Isle of Man	1.55
Total investment in securities	95.87
Cash	3.34
Other net assets	0.79
Total net assets	100.00

* Not authorized in Hong Kong and not available to Hong Kong Residents.

Unaudited Supplementary Information

Information on Remuneration

FundRock Management Company S.A. (“FundRock”) has established and applies a remuneration policy in accordance with the principles laid out under the AIFMD and UCITS V directive, and any related legal & regulatory provisions applicable in Luxembourg. The remuneration policy is aligned with the business strategy, objectives, values and interests of the Management Company and the Funds that it manages and of the investors in such Funds, and which includes, inter alia, measures to avoid conflicts of interest; and it is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Funds that the Management Company manages.

As an independent management company relying on a full-delegation model (i.e. delegation of the collective portfolio management function), FundRock ensures that its remuneration policy adequately reflects the predominance of its oversight activity within its core activities. As such, it should be noted that FundRock’s employees who are identified as risk-takers under UCITS V are not remunerated based on the performance of the funds under management.

A paper version of the remuneration policy is made available free of charge to investors at FundRock’s registered office.

The amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to its staff: EUR 7,152,238.29.

Fixed remuneration: EUR 6,877,519.01

Variable remuneration: EUR 274,719.28

Number of beneficiaries: 58

The aggregated amount of remuneration for the financial year ending 31 December 2017 paid by FundRock to Identified staff/risk takers is as follows:

Identified staff/risk takers: EUR 1,589,765

Other risk takers: EUR Nil

The total amount of remuneration is based on a combination of the assessment of the performance of the individual, the overall results of FundRock, and when assessing individual performance, financial as well as non-financial criteria are taken into account.

The Policy is subject to annual review by the Compliance Officer and the update is performed by HR department of FundRock and is presented for review to the Remuneration Committee and approval by the Board of FundRock.

The policy was last updated in February 2018, to reflect the additional requirements of the “UCITS V” Directive.

European Regulation (EU) 2015/2365 on the transparency of financial transactions in securities and reuse of collateral (Securities Financing Transactions or SFTR)

During the period from 1 April 2018 to 30 September 2018, the Company did not enter into securities financing transactions and total return swaps.