

KEY INVESTOR INFORMATION DOCUMENT

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust GF Global Strategic Equity Fund is a sub-fund of Liontrust Global Funds plc. This document is based upon the B5 USD Accumulating share class (ISIN: IE00BYND0N64), which is the representative class for all other classes.

Objective

- To achieve long-term capital growth through a portfolio of long and short investments primarily in global equities.

Policy

- The Fund will buy and sell short companies either directly or via derivatives.
- The Fund may use derivatives for investment purposes, to hedge the portfolio or to adjust the Fund's currency exposures.
- It is possible that the Fund may, at times, have only long positions, or conversely, may have entirely short positions.
- Due to the use of financial derivative instruments, the Fund may invest substantially in cash and near cash (e.g. short-term government bonds).
- Although the Fund may invest in companies anywhere in the world it will invest mainly in companies that are listed on recognised exchanges in emerging markets or where the companies are active in emerging markets.
- The Fund may decide to hedge or change the portfolios' macro, currency, country, sector and other factor exposures using financial derivative instruments.
- The Fund's net exposure (i.e. either net long or net short) will vary based on the current number and proportion of long and short investments, any hedging and confidence in individual positions' ability to generate returns.
- Income from the Fund's investments is reinvested (B5 class).

Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 1.00pm (Irish time) for execution 12.00 midday valuation point on the following day. Further details can be found at www.liontrust.co.uk/How to invest.

Investment process

- The investment process aims to identify structural or fundamental shifts in economies, sectors and markets that result in strong returns for companies that benefit from these changes. As investors are reluctant to recognise fundamental turning points, markets struggle to price the long duration returns that structural change can drive. Change also leads to uncertainty, which is mispriced due to risk aversion.
- Structural changes are typically driven by the progress of the economic cycle, the development of industrial cycles, policy changes, mergers, acquisitions or the emergence of new and disruptive technologies. This investment process is designed to capture the excess returns generated by identifying structural change early and estimating the likely magnitude of its impact.
- Further details may be found in the prospectus and information on the investment process may be found at www.liontrust.co.uk.

Risk and reward profile



- The Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or Index's value has moved up and down in the past.
- The Fund is categorised 5 primarily for its exposure to global equities, including significant exposure to emerging markets. This can involve greater risk than that usually associated with investing in more established markets - i.e. above average rises and falls in share prices can be expected.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;

- any company which has high overseas earnings may carry a higher currency risk;
- any overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may invest in derivatives. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against general market movements.
- Counterparty risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- The investment policy may require the Fund to hold high levels of cash which is deposited with several international banks. A credit risk arises should one or more banks be unable to return the deposited cash.
- The payment of a performance fee may provide incentive to the investment adviser to take more speculative investments.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

Charges for this Fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5%
Exit charge	None

- This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over the year

Ongoing charges	Classes A4, B1, C4: capped at 2.25% Classes A2, B2, C2: capped at 1.50% Classes A5, B5, C5: capped at 1.75%
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Charges taken from the Fund under certain specific circumstances

Performance fee	A performance fee of 20% is calculated and accrued at each valuation point. Payment is subject to the Fund's net asset value exceeding an Adjusted Prior Net Asset Value which is a High Water Mark adjusted by any new subscriptions or redemptions. No Performance Fee will be payable with respect to a Fund class in any Performance Period unless such class has recovered any accumulated underperformance for previous Performance Periods. Any performance fees are only payable on the positive difference between the NAV and the Adjusted Prior Net Asset Value.
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- The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.
- The ongoing charges figure will not exceed the cap. This figure may vary from year to year. It excludes:
 - performance fees; and
 - portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling shares in another collective investment undertaking.
- For more information about charges, please see the Charges and Expenses section of the Fund's prospectus, which is available electronically at www.liontrust.co.uk/Literature/DownloadLiterature

Past performance

- The B5 Class launched on 17 July 2015.
- The base currency of the Fund is US dollars.



Practical information

Manager and authorisation	This Fund is a sub-fund of Liontrust Global Funds plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. It is also recognised in various European States including the UK. Further details regarding the list of countries where this fund is registered for sale can be found on our website www.liontrust.co.uk .
Depository	Custody of the Fund's assets are held by Northern Trust Fiduciary Services (Ireland) Limited.
Investment adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ. They are also available electronically at www.liontrust.co.uk/Literature/DownloadLiterature .
Taxation	Irish tax legislation may have an impact upon your own personal tax position.
Fund prices and other information	The Fund's last published price is available from Liontrust Investment Partners LLP at www.liontrust.co.uk/Products/FundPrices or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm). The B5 USD Class is the representative share class for all classes, which are available as described in the prospectus.
Rights to switch between sub-funds	Investors may switch between other sub-funds of the Liontrust Global Funds plc without charge. Details may be found in the prospectus.
Remuneration	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at www.liontrust.co.uk . A paper copy of this information is available free of charge upon request from Liontrust Investment Partners LLP at 2 Savoy Court, London, WC2R 0EZ.