

BBVA Euro Cash Fund

LU0836875178

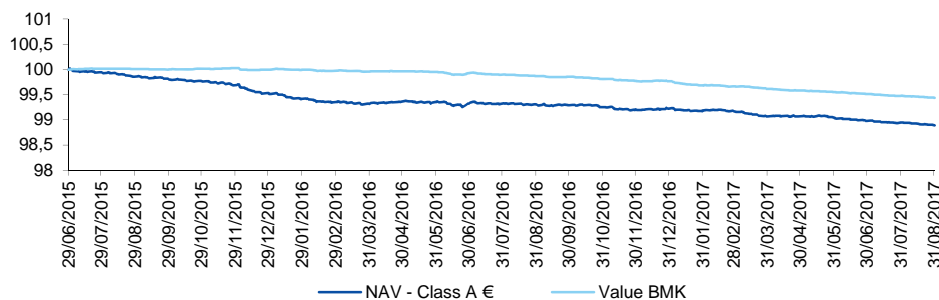
August 2017

INVESTMENT OBJECTIVE

BBVA Euro Cash investment objective is to preserve the capital and provide a high level of day-to-day liquidity while producing the best achievable money market return. The fund will invest in investment grade short term debt securities, floating rate notes and Money Market Instruments denominated in Euro, with a minimum credit quality of BBB-. The portfolio will have a weighted average maturity of less than 12 months and weighted average life (WAL) of no more than 18 months. Financial derivative instruments may be used for hedging or efficient portfolio management purposes. The Fund will not invest more than 10 % of its assets in units / shares of other UCITS or UCIs, which are in line with this investment strategy.

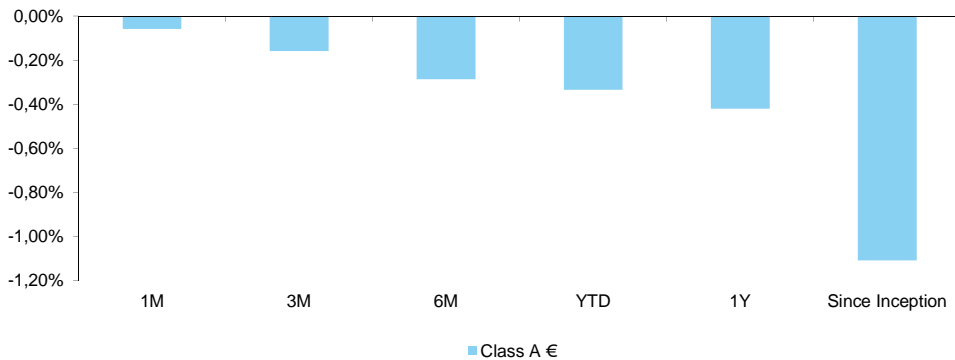
PERFORMANCE

NAV Evolution



Cumulative Performance

	1M	3M	6M	YTD	1Y	Since Inception
Class A €	-0,06%	-0,16%	-0,29%	-0,33%	-0,42%	-1,11%



Historical Net Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-0,03%	-0,02%	-0,11%	-0,00%	-0,02%	-0,06%	-0,03%	-0,06%	-	-	-	-	-0,33%
2016	-0,10%	-0,06%	-0,04%	0,05%	-0,01%	-0,03%	-0,01%	-0,01%	-0,01%	-0,04%	-0,05%	0,02%	-0,29%
2015						0,02%	-0,09%	-0,06%	-0,07%	-0,04%	-0,07%	-0,18%	-0,49%

RISK PROFILE

1	2	3	4	5	6	7
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FUND DATA

Inception Date	01/11/2013
ISIN - Class A €	LU0836875178
Category	Short-term Fixed Income
Fund Currency	USD
Fund Size	\$ 25,94 M
NAV - Class A €	98,89 €
NAV Frequency	Daily
Minimum Investment	Class A - 1 Share
Global Fee	Class A - 0,35%
Settlement Date	D+2
Registered in	Luxembourg Spain / Portugal
Manager Company	BBVA Asset Management SGIC
Custodian	Edmond de Rothschild
Contact	institutional.europe@bbva.com

RISK ANALYSIS

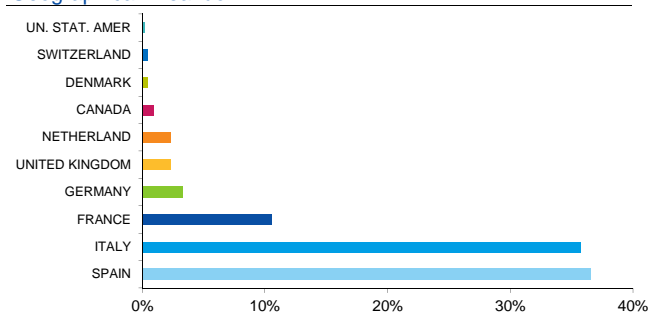
	1 Y	3 Y
Volatility (%)	0,12	-
Sharpe Ratio	-	-
Information Ratio	0,11	-
Beta	1,27	-
Correlation	0,52	-
Tracking Error	0,12	-
Positive Months	1	-
Negative Months	11	-
Duration		0,359

Disclaimer

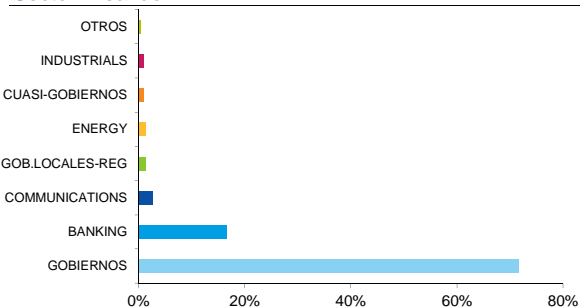
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ASSET ALLOCATION

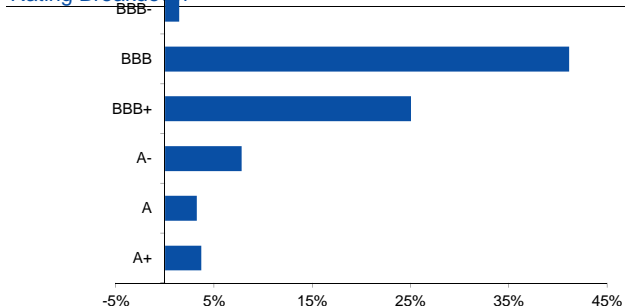
Geographical Breakdown



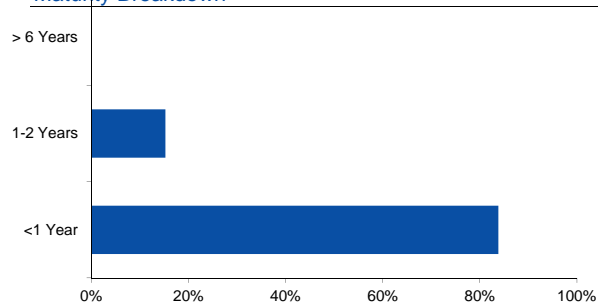
Sector Breakdown*



Rating Breakdown*



Maturity Breakdown



*Rating figures have been calculated by an internal methodology based on an mathematic algorithm between S&P, Moody's and Fitch.

10 Largest Positions

Holding	Date	Weight
BTPS 2.10 150917	15/09/2017	8,87%
CCTS FLOAT 011118	1/11/2018	7,40%
SGLT LET 0 090318	9/03/2018	6,90%
SPGB 4.50 0118	31/01/2018	6,24%
ICTZ LET 0 280318	28/03/2018	5,06%
SGLT LET 0 160218	16/02/2018	4,87%
BTPS I/L 1.7 150918	15/09/2018	4,05%
BTF LET O 201217	20/12/2017	3,68%
SPGB 4.10 0718	30/07/2018	3,35%
BTPSS CUP 0 010518	1/05/2018	3,22%

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