EDMOND DE ROTHSCHILD

EDR FUND QUAM 10 M-EUR

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DIVERSIFIED QUANTITATIVE MANAGEMENT SICAV

QUANTITATIVE MANAGEMENT | FUND SIZE : 22.24 mil.EUR

All investors : CH DE ES FR LU NL PT

Restricted registration / Qualified investors : IT SG

Lower risk — Higher risk

Potentially lower return — Potentially higher return

1	2	3	**4**	5	6	7

The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.
It may not be a reliable indication of the future risk profile of the Sub-Fund.
The risk and reward category shown may change over time.
Category 1 does not signify a risk-free investment.
This Sub-Fund is rated in category 4, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 07/11/2002
Recommended investment period : 3 years
Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)
Management company by delegation : Edmond de Rothschild (Suisse) S.A.
Valuation : Daily
Administration : Edmond de Rothschild Asset Management (Luxembourg)
Decimalised : 3 decimals
Depositary : Edmond de Rothschild (Europe)
Initial minimum subscription : -
Subscription & Redemption conditions : Every day before 4.00 pm at the day's NAV, calculated one day later

Management Subscription/Redemption fees

Actual management fees : 0,04%
Performance fees : no
Maximum entry fees : no
Maximum exit fees : no

Share characteristics

Net asset value (EUR) :	102.93
Class creation date	19/06/2015
ISIN code :	LU1022727736
Bloomberg code :	EDQ10ME LX
Lipper code :	68247513
Telekurs code :	23422824
Distribution :	Accumulation
Latest coupon :	-

Fund Managers

Antonio CIRULLI, Benjamin DUBOIS

Risks

The main risks of this UCITS are:

- **Equity risk**
- **Currency risk**
- **Credit risk**
- **Liquidity risk**
- **Interest rate risk**

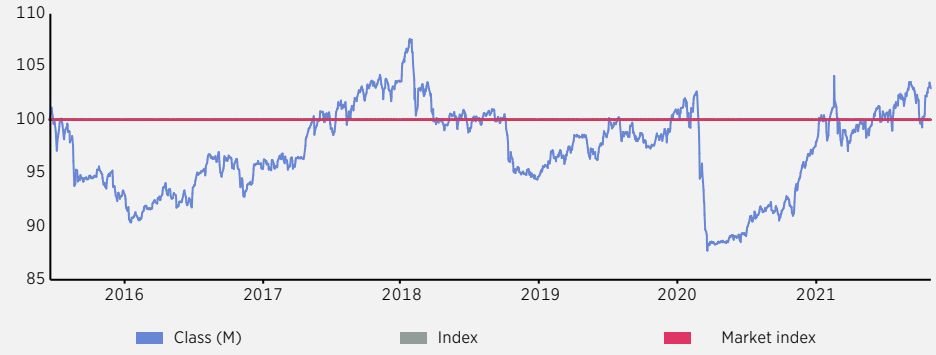
GENERAL INFORMATION

Investment objective

The Sub-Fund follows a clearly defined strategy for the placement of assets based on controlling the portfolios risk from annual volatility. Purchase and sale decisions are based upon directional quantitative systems over the medium term. The investment of assets is adjusted to the prevailing market conditions and has the objective of not exceeding a mean annual volatility of 10%. This objective does not constitute a guarantee of any sort that the mean annual volatility will never exceed 10%.The Sub-Fund is actively managed.

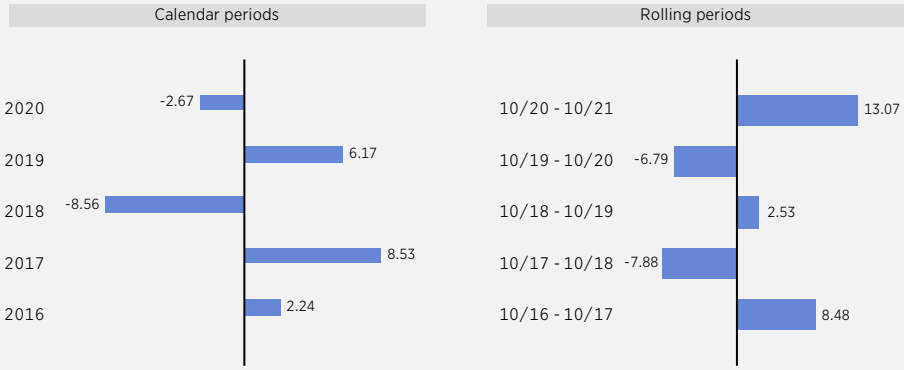
PERFORMANCES

Performance (Basis 100 - Net of fees)



Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Annual performances (Net of fees)



Rolling performance as of 29 October 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (M)	3.04	5.17	13.07	8.06	7.98	-	2.93	0.45
								-
								-

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

	52 weeks (week. perf.)	3 years (month. perf.)	5 years (month. perf.)
	Class	Class	Class
Volatility (%)	7.44	7.21	6.73
Sharpe ratio	1.83	0.43	0.29

Performance analysis

	Since 19/06/2015 (month. perf.)
% of positive performances	58.44
Minimum return (%)	-7.12
Maximum return (%)	6.18

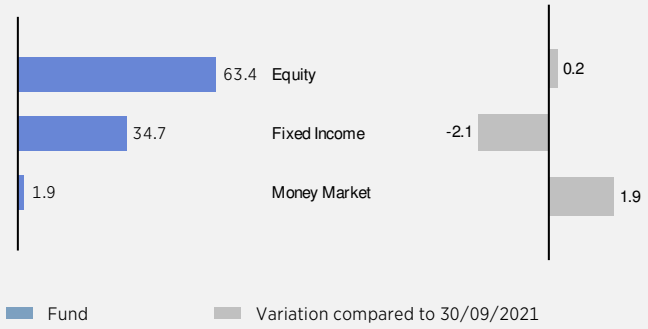
PERFORMANCE TRACK RECORD (%)

Net performance

		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	YTD
2015	Class (M)							-0.53	-3.88	-0.79	0.79	-0.20	-1.80	**-**
2016	Class (M)	-2.41	0.93	0.80	0.85	-1.20	0.83	2.34	1.13	-0.24	-0.87	-1.17	1.32	**2.24**
2017	Class (M)	0.07	0.44	0.48	2.19	1.46	-0.82	2.05	0.56	0.45	1.19	-0.54	0.72	**8.53**
2018	Class (M)	2.66	-3.02	-3.00	-0.52	0.00	-0.40	0.40	1.34	-0.64	-4.94	0.06	-0.63	**-8.56**
2019	Class (M)	2.47	-0.41	0.92	0.93	-2.13	2.23	1.64	-0.72	-0.76	-0.99	1.34	1.60	**6.17**
2020	Class (M)	-1.19	-4.87	-6.37	0.14	0.59	0.37	1.87	0.90	-0.76	-0.24	5.04	2.35	**-2.67**
2021	Class (M)	0.18	0.69	-0.69	1.59	0.36	0.27	1.14	1.41	-2.84	3.04			**5.17**

PORTFOLIO ANALYSIS

Breakdown by asset class (Weight in %)

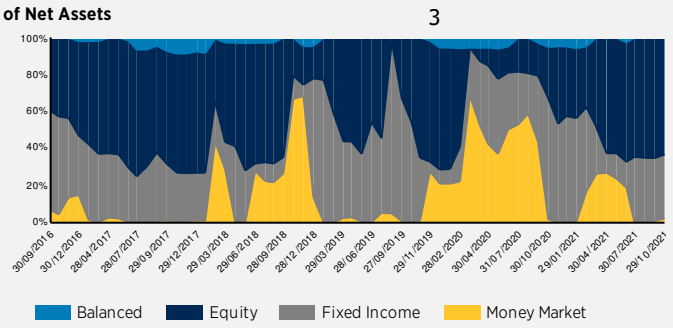


Top holdings (except money market)

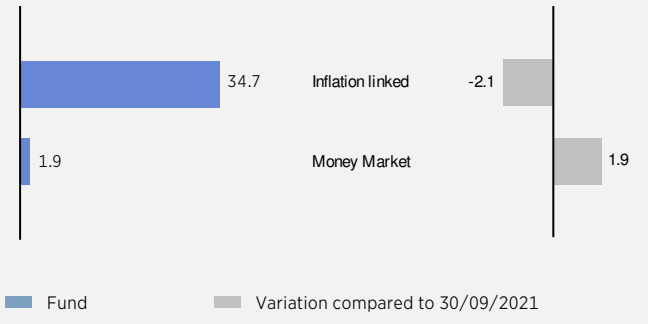
10 Main holdings (Number of holdings : 23)

	Sector	Expo (%NA)
SCHRODER INTL EMG EUROPE-CAC	Geographic	5.22
JPMORGAN F-US GROWTH-IA USD	Growth	4.99
PARVEST EQY USA S/C-I	Small cap	4.74
PARVEST BD WRLD INF-LINKD-IC	Inflation linked	4.70
PIMCO-GL RL RTN-INST USD ACC	Inflation linked	4.69
GOLDMAN SACHS US SMC CORE-IA	Small cap	4.68
BGF-US S/M CAP OPPOR-USDD2	Small cap	4.68
ISHARES AEX	Geographic	4.67
NORDEA-1 NORDIC EQUITY BI EUR	Geographic	4.65
ISHARES S&P SMALLCAP 600	Small cap	4.65
Total		**47.69**

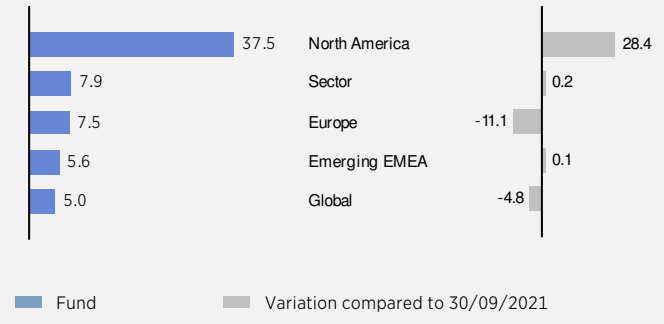
Evolution of the breakdown by asset class



Fixed income sector breakdown (Weight in %)



Equity geographical breakdown (Weight in %)



Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers – Sustainalytics ESG Rating

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AMF approval number GP 04000015

332.652.536 R.C.S. Paris

http://www.edram.fr

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managersadded value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".