CREDIT SUISSE

January 29, 2021
Spain

Risk profile (SRRI) [1]

1	2	3	4	5	**6**	7

CS (Lux) Dynamic Bond Fund

a subfund of CS Investment Funds 1 - Class EBH CHF

Investment policy

The Credit Suisse (Lux) Dynamic Bond Fund combines alternative fixed income strategies to capture opportunity in various market environments. The fund can invest across the full market spectrum while applying the principle of risk diversification. Returns are enhanced by opportunistic relative value investments. Interest rate and credit risks are managed dynamically. Systematic downside risk management aims to protect investment income during bear markets.

Repositioning as per 9.12.2019. (Old Fund name: CS (Lux) Absolute Return Bond Fund)

Fund facts

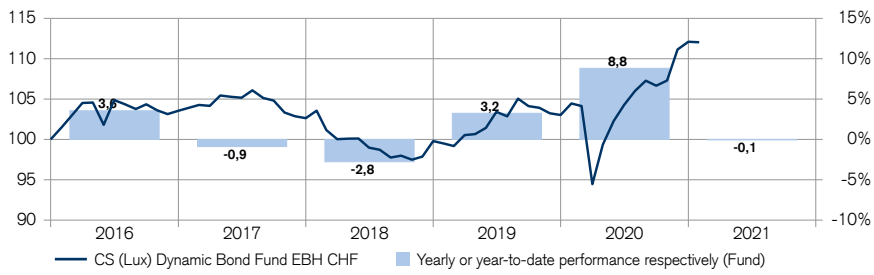
Fund manager	Dennis Essrich
Legal advisors	Credit Suisse (Luxembourg) S.A.
Fund Administrator	Credit Suisse Fund Services (Luxembourg) S.A.
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	USD
Inception date	30.06.2015
Management fee in % p.a.	0,45
TER without performance fee in %	0,87
Performance fee in % with Highwatermark	15,00
TER with performance fee in %	1,16
Benchmark (BM)	LIBOR CHF 3M
Swinging single pricing (SSP) [3]	Yes
Unit Class	Category EBH (capital growth)
Unit class currency	CHF
ISIN number	LU1253098104
Bloomberg ticker	CSABEBH LX
Net Asset Value	108,88

3) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Key fund statistics

Number of positions	133
Long exposure (in million)	260,18
Short exposure (in million)	151,10
Sum-of Notionals Exposure	2,97
Average credit rating	BBB
Ann. return (since inception, in%)	4,31
Ann. volatility (since inception, in %)	5,89
Modified Duration	3,36
Value at Risk 99%, 20day (in %)	4,12

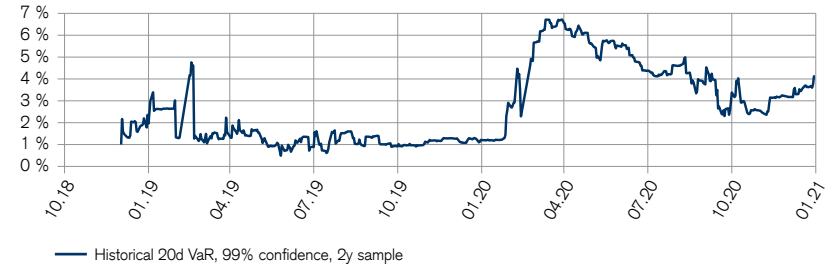
Net performance in CHF (rebased to 100) and yearly performance [2]



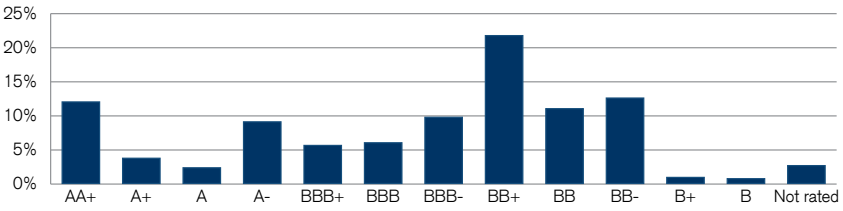
Net performance in CHF [2]

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-0,06	4,42	-0,06	7,26	8,19	10,41

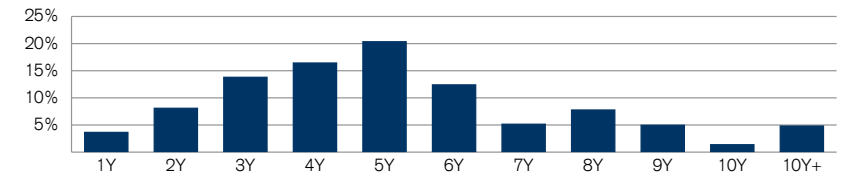
Value at risk



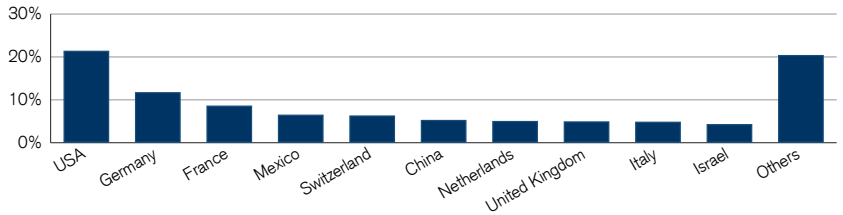
Rating distribution



Duration distribution



Country distribution



1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.
2) Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures. In addition, short selling of securities may expose the Fund to particular liquidity risk.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Data sources: Credit Suisse, otherwise specified.
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Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments.
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Important information for investors in Spain
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