



**EDMOND  
DE ROTHSCHILD**

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# EURO LONG DURATION GOVT BONDS (the "Sub-Fund"), a sub-fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class A EUR (the "Class") - LU1160371149

Management company: Edmond de Rothschild Asset Management (Luxembourg)

## OBJECTIVES AND INVESTMENT POLICY

**Investment objective:** The objective is to outperform the Barclays Euro Treasury AA-AAA 10+Yr Index on the recommended investment period.

**Benchmark index:** Indice Barclays Euro Treasury AA-AAA10+Y

**Investment policy:** The Sub-Fund will invest up to 100% of its total net assets in debt securities issued or guaranteed by Eurozone member States (including public bodies).

The Sub-Fund may invest up to 10% of its total net assets in:

- debt securities denominated in other currencies than the EURO;
- debt securities issued by non-euro OECD or EU member states.

The currency risk resulting from these investments will be systematically hedged. Nevertheless, a residual exposure may remain.

The Sub-Fund may invest up to 20% of its total net assets in covered bonds issued by Eurozone member States.

The Sub-Fund will invest at least 60% of its total net assets in debt securities with long-term credit rating higher or equal to BBB + (Standard & Poor's or an equivalent rating assigned by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities).

The Sub-Fund may invest up to 30% of its total net assets in debt securities with a long-term credit rating between BBB and BBB- (Standard & Poor's or an equivalent rating assigned by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities equivalent or deemed as equivalent by the Investment Manager).

In the event of the downgrade of an issuer previously rated BBB +, the relevant security can be held in the Sub-Fund's portfolio if the investment limit of 30% concerning debt securities with a long-term credit rating between BBB and BBB- is not reached, otherwise, the relevant security must be sold as soon as possible in the interest of the shareholders.

In the event of the downgrade of an issuer previously rated BBB -, the relevant security must be sold as soon as possible in the interest of the shareholders.

For cash management purpose, the Sub-Fund will exclusively invest in debt securities with a short term credit rating equal or higher than A-2 (Standard & Poor's or an equivalent rating assigned by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities). The Sub-Fund may invest up to 10% of its net assets in eligible Money Market Instruments and bond UCITS or other eligible Investment Funds.

The Sub-Fund may use financial derivative instruments to achieve its investment objective.

The Sub-Fund may invest up to 20% of its net assets in deposits made with the Depositary.

The Sub-fund will not be directly invested in:

- securities with embedded derivatives;
- equities.

The Sub-Fund modified duration may vary from 5 to 20.

The maximum proportion of assets that may on average be subject to SFT (repurchase transactions only) will not exceed 10% of the net assets of the Sub-Fund. It is expected that the use of repurchase transactions will generally not exceed 10% of the net assets of the Sub-Fund.

**Recommended holding period of more than 5 years**

**Frequency of share buying or selling:** Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value.

**Income allocation:** Accumulation

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  
potentially lower return potentially higher return

1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free.

### Significant risks not taken into account in this indicator:

**Credit Risk:** When a significant level of investment is made in debt securities.

**Liquidity Risk:** The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and in the execution of orders at desired prices.

**Impact of techniques such as derivative contracts:** The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

**Counterparty risk:** where a fund is backed by collateral or has significant investment exposure through contracts with a third party.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	1.00 %
Exit charge	0.00 %

### Charges taken from the fund over a year\*

Ongoing charge for Class A EUR	1.14 %
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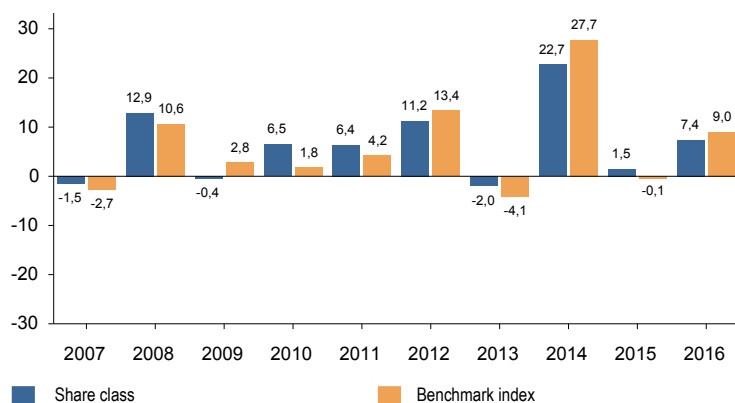
### Charges taken from the fund under certain specific conditions

Performance fee	None
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For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

## PAST PERFORMANCE

Past annual performance for EDMOND DE ROTHSCHILD FUND Euro Long Duration Govt Bonds Unit A EUR in Euro (in %)



Share class creation date: February 1991

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Performance calculations are made in Euro with net dividends reinvested.

**Performances displayed before the 29/06/2012 were achieved under a different investment strategy.**

- A : Until the 02/07/2007 the reference index was MSCI EMU SOVEREIGN index +10 ANS en euro  
B : Until the 24/08/2009 the reference index was Lehman Brothers Euro-Aggregate Treasury – 10+ Year  
C : Until the 29/06/2012 the reference index was Barclays Euro-Aggregate Treasury – 10+ Year  
D : Since the 30/06/2012 the reference index is Barclays Euro Treasury AA-AAA 10+ Yr Index

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (EUROPE)  
**Taxation:** The Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 20 Boulevard Emmanuel Servais, L-2535 Luxembourg, and on the website [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com).

The latest price of the shares is available online at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), in the « Funds » section.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are determined, are available on the website <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940, as amended. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.  
This key investor information is accurate as at 01/07/2017.